

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Investigation and show cause ) DOCKET NO. 881139-EI  
as to why Florida Power & Light )  
Company should not continue to use )  
a current market rate of return for )  
application in Rule 25-14.003, F.A.C., )  
(tax rule), earnings surveillance, )  
AFUDC and interim purposes. )

In re: Investigation and show cause ) DOCKET NO. 881140-EI  
as to why Tampa Electric Company )  
should not continue to use a current )  
market rate of return for application )  
in Rule 25-14.003, F.A.C., (tax rule), )  
earnings surveillance, AFUDC and )  
interim purposes. )

In re: Investigation and show cause ) DOCKET NO. 881141-EI  
as to why Gulf Power Company should )  
not continue to use a current market ) ORDER NO. 20451-A  
market rate of return for application )  
in Rule 25-14.003, F.A.C., (tax rule), ) ISSUED: 2-9-89  
earnings surveillance, AFUDC and )  
interim purposes. )

AMENDATORY ORDER

BY THE COMMISSION:

In Order No. 20451, issued in the above dockets on December 13, 1988, we accepted the initiated offers of Florida Power & Light Company (FPL), Tampa Electric Company (TECO) and Gulf Power Company (Gulf) to utilize reduced equity return "midpoints" for application in Rule 25-14.003, Florida Administrative Code (the tax savings rule) for calendar year 1989. As is described in Order No. 20451 the utilities' offer was essentially a continuation of their respective offers for calendar year 1988. While Order No. 20451 lists several purposes for which the utilities offered the use of the lower equity midpoints, it inadvertently failed to include the last purpose, which reads as follows;

5. FPL and TECO agreed that they would not file for either interim or permanent base rate increases designed to become effective prior to January 1, 1990. This provision does not affect (1) individual tariff filings or contract rates that may be proposed; or (2) fuel adjustment, conservation cost recovery or oil backout charges.

Gulf, currently involved in a base rate increase case in Docket No. 870220-EI did not join FPL and TECO in this last purpose.

In view of the above, it is

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ORDERED by the Florida Public Service Commission that Order No. 20451 is amended to include Paragraph 5 as stated in the body of this Order. It is further

ORDERED that Order No. 20451 is affirmed in all other respects.

By ORDER of the Florida Public Service Commission,  
this 9th day of FEBRUARY, 1989.

  
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STEVE TRIBBLE, Director  
Division of Records and Reporting

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