

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Request of OCEAN REEF CLUB, INC.)	DOCKET NO. 881571-SU
to acknowledge the formation of OCEAN )	
REEF UTILITY COMPANY as a wholly-owned )	ORDER NO. 20721
subsidiary and to change name on Certi- )	
ificate 363-S in Monroe County to OCEAN )	ISSUED: 2-10-89
REEF UTILITY COMPANY )	

ORDER ACKNOWLEDGING FORMATION OF WHOLLY-OWNED  
SUBSIDIARY TO MANAGE UTILITY OPERATIONS AND  
REISSUING CERTIFICATE NO. 363-S IN NAME OF SUBSIDIARY

BY THE COMMISSION:

By Order No. 13574, issued August 9, 1984, this Commission issued Certificate No. 363-S to Ocean Reef Club, Inc., for a wastewater facility in Monroe County, Florida. Subsequently, Ocean Reef Club, Inc. entered into negotiations for the sale of the utility to the Ocean Reef Property Owners Association, Inc. By Order No. 14352, issued May 7, 1985, this Commission indicated that Ocean Reef Property Owners Association, Inc. would be exempt from regulation pursuant to the nonprofit association exemption, Section 367.022(7), Florida Statutes. On August 19, 1985, by Order No. 14739, the Commission cancelled Certificate No. 363-S based upon the expected sale. The sale of the utility was never consummated, however, and by Order No. 15470, issued December 20, 1985, the Commission reissued Certificate No. 363-S to Ocean Reef Club, Inc.

By letter dated October 25, 1988, Ocean Reef Club, Inc. requested that the Commission acknowledge the organization of a separate entity, Ocean Reef Utility Company, to manage the utility operations as a wholly-owned subsidiary. Since Ocean Reef Club, Inc. will continue to control Ocean Reef Utility Company and as the officers and directors of Ocean Reef Utility Company are officers and directors of Ocean Reef Club, Inc., there is no change in majority organizational control which would subject this matter to the Commission's approval. However, Ocean Reef Club, Inc. shall return Certificate No. 363-S to this Commission so that it may be reissued in the name of Ocean Reef Utility Company.

It is, accordingly,

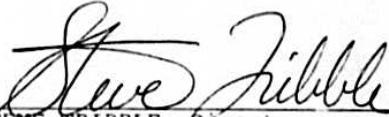
ORDERED by the Florida Public Service Commission that the formation of Ocean Reef Utility Company to manage utility operations as a wholly-owned subsidiary of Ocean Reef Club, Inc. is hereby acknowledged. It is further

ORDERED that Ocean Reef Club shall return Certificate No. 363-S to this Commission, within twenty-one (21) days of the date of this Order, so that it may be reissued in the name of Ocean Reef Utility Company. It is further

ORDERED that Docket No. 881571-SU be and is hereby closed.

ORDER NO. 20721  
DOCKET NO. 881571-SU  
PAGE 2

By ORDER of the Florida Public Service Commission,  
this 10th day of FEBRUARY, 1989.

  
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STEVE TRIBBLE, Director  
Division of Records and Reporting

( S E A L )

RJP