

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application of GRAND LAGOON)	DOCKET NO. 890444-WS
UTILITIES, INC. for transfer of)	
facilities to THE CITY OF PANAMA CITY)	ORDER NO. 21293
BEACH and cancellation of Certificates)	
Nos. 174-W and 123-S in Bay County)	ISSUED: 5-26-89

ORDER ACKNOWLEDGING SALE, CANCELLING CERTIFICATES
AND CLOSING DOCKET

BY THE COMMISSION:

Grand Lagoon Utilities, Inc. (Grand Lagoon or Utility) has heretofore operated its water and sewer systems under the jurisdiction of the Florida Public Service Commission, providing service to certain territory in Bay County, Florida.

On February 28, 1989, The City of Panama City Beach acquired Grand Lagoon. The Agreement for Purchase and Sale reflects a purchase price of \$2,742,800. There were no customer deposits at the time of transfer. Commission requirements regarding regulatory assessment fees have been met, and there are no dockets pending involving this system.

The provisions of Section 367.071, Florida Statutes, require an application for approval of sales of water and/or sewer utilities to governmental agencies, although such sales are approved a matter of right. Subsection 367.022(2), Florida Statutes, exempts from regulation by the Commission systems owned, operated, managed, or controlled by governmental agencies.

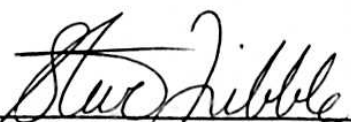
On the basis of the foregoing, we have determined that Certificates Nos. 174-W and 123-S should be cancelled. It is, therefore,

ORDERED by the Florida Public Service Commission that the sale of Grand Lagoon, 100 Delwood Beach Road, Bay Point, Panama City Beach, Florida 32407, to The City of Panama City Beach, 16200 Hutchinson Road, Panama City Beach, Florida 32407, is hereby acknowledged. It is further

ORDERED that Certificates Nos. 174-W and 123-S are hereby cancelled. The Utility is directed to return the Certificates to this Commission for cancellation within 20 days from the date of this Order. It is further

ORDERED that Docket No. 890444-WS is hereby closed.

By ORDER of the Florida Public Service Commission,
this 26th day of MAY, 1989.



STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

ALC

DOCUMENT NUMBER-DATE

05337 MAY 26 1989

FPSC-RECORDS/REPORTING