

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Review of Utility Pension)	DOCKET NO. 881170-PU
Fund Accounting to Determine the)	ORDER NO. 23005
Need for Formal Commission Policy.)	ISSUED: 5-30-90
)	

The following Commissioners participated in the disposition of this matter:

MICHAEL MCK. WILSON, -Chairman
 BETTY EASLEY
 GERALD L. GUNTER

NOTICE OF PROPOSED AGENCY ACTION

ORDER DELETING TELECOMMUNICATIONS
 INDUSTRY FROM DOCKET

BY THE COMMISSION:

Notice is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for formal proceeding pursuant to Rule 25-22.029, Florida Administrative Code.

The Financial Accounting Standards Board (FASB) adopted the Statement of Financial Accounting Standard No. 97 (SFAS 87), pertaining to employers' accounting for pensions, in December 1985. The Federal Communications Commission (FCC) incorporated SFAS 87, along with the generally accepted accounting principles, into its Uniform System and Classification of Accounts (USOA) on December 2, 1986 (revised December 1, 1987). See Title 47, Code of Federal Regulations, Part 32 Class A. This Commission adopted the USOA for use in Florida in April 1988.

We believe that SFAS 87 is appropriate for ratemaking in the telecommunications industry. Any deviation from the standard would place an added accounting burden on the companies without commensurate benefit. SFAS 87 allows us to match the costs with the cost causer and improves consistency and comparability of accounting data. Comparability is important to the telecommunications industry which is facing increased competition. Because our current rule (25-4.0166) already adopts the USOA prescribed by the FCC (and thus incorporates SFAS 87) we believe no further action is required on this issue for telephone companies. Thus, they should be removed from this docket.

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In consideration of the foregoing, it is

ORDERED by the Florida Public Commission that the telecommunications industry is hereby excluded from review of utility pension fund accounting in Docket No. 881170-PU. It is further

ORDERED that this docket shall remain open to address the need for rulemaking in the electric and gas and in the water and wastewater industries.

By ORDER of the Florida Public Service Commission this 30th day of MAY, 1990.

STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

WJB

by: Kay Flynn
Chief, Bureau of Records

4180G

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on June 20, 1990.

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In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code, and as reflected in a subsequent order.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.