

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request of Clay Electric)	DOCKET NO. 900790-EG
Cooperative, Inc. for Extension)	ORDER NO. 23657
of Loan Guarantee Program for)	ISSUED: 10-24-90
Energy Conservation Loan)	
Program in the amount of)	
\$200,000 per quarter for the)	
calendar years 1991 and 1992.)	
_____)	

The following Commissioners participated in the disposition of this matter:

MICHAEL McK. WILSON, Chairman
 THOMAS M. BEARD
 BETTY EASLEY
 GERALD GUNTER
 FRANK S. MESSERSMITH

NOTICE OF PROPOSED AGENCY ACTION
ORDER APPROVING EXTENSION OF LOAN GUARANTEE
PROGRAM FOR CALENDAR YEARS 1991 AND 1992

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are adversely affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On September 25, 1990, Clay Electric Cooperative, Inc. (Clay) filed its request for continued participation in the Florida Public Service Commission Loan Guarantee Program for the calendar years of 1991 and 1992. Clay requests an extension of the Commission Loan Guarantee for its Energy Conservation Loan Program in the amount of \$200,000 per quarter for those years.

This Commission initially approved Clay's Loan Guarantee Program in Order No. 10303, issued November 12, 1981. Subsequently, in Docket No. 800657-EG-D, this Commission issued its Order No. 13780, which increased the Commission loan guarantee from \$150,000 to \$200,000 per quarter. The Commission had previously extended Clay's participation in the Energy Conservation Loan Guarantee Program through December 31, 1990. As of September 12, 1990, Clay has dispersed \$4,701,624 in 1871 conservation loans. Clay has experienced one default and has filed quarterly reports with this Commission on a timely basis.

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Having reviewed the request for an extension of Clay's participation in the loan guarantee program, we find that Clay has an extremely low default ratio experience of .0007%, has timely filed quarterly reports, and has not changed the program criteria. It is, therefore,

ORDERED by the Florida Public Service Commission that Clay Electric Cooperative, Inc.'s request for an extension of its participation in the Energy Conservation Loan Guarantee Program through December 31, 1992, is hereby granted. It is further

ORDERED that this docket be closed should no protest, motion for reconsideration, or notice of appeal be timely filed.

By ORDER of the Florida Public Service Commission, this 24th day of October, 1990.



STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

MRC:bmi
900790a.bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may

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interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on November 14, 1990.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code, and as reflected in a subsequent order.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.