

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application of St. Joe)	DOCKET NO. 910703-GU
Natural Gas Company for Authority)	ORDER NO. 24876
to incur debt.)	ISSUED: 7/31/91
_____)	

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman
 J. TERRY DEASON
 BETTY EASLEY
 MICHAEL MCK. WILSON

ORDER GRANTING AUTHORITY TO ST. JOE NATURAL
 GAS COMPANY TO INCUR LONG-TERM DEBT DURING 1991-1992

BY THE COMMISSION:

Pursuant to Section 366.04, Florida Statutes, an application was filed on June 21, 1991, by St. Joe Natural Gas Company (St. Joe) seeking authority to incur long-term debt in the maximum principal amount of \$3,000,000 during the 12-months ending June 30, 1992.

According to St. Joe, the long-term debt will be in the form of an unsecured promissory note or notes in the maximum principal amount of \$3,000,000. The long-term debt will be payable in equal monthly installments of principal and interest, over a 10-year term.

The primary purpose of the long-term debt is to fund the construction of a new 24 mile gas main and new delivery point, and to facilitate increasing deliveries of natural gas to existing and future customers.

Having reviewed the application, we find that it should be granted. It is, therefore,

ORDERED by the Florida Public Service Commission that the application of St. Joe Natural Gas Company for authority to incur long-term debt as described herein is granted. It is further

ORDERED that St. Joe Natural Gas Company shall file consummation reports in compliance with Rule 25-8.009, Florida Administrative Code, within ninety (90) days after incurring the long-term debt authorized by this Order. It is further

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ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, valuation, estimates or determinations of costs, or any other matter whatsoever now pending or which may come before this Commission, as provided in Section 366.04, Florida Statutes.

By ORDER of the Florida Public Service Commission this 31st day of JULY, 1991.



STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

MRC:bmi
910703.bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be

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completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.