

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Fuel and Purchased Power)
Cost Recovery Clause and)
Generating Performance Incentive)
Factor.)
_____)

DOCKET NO. 920001-EI
ORDER NO. 25725
ISSUED: 02/14/92

Pursuant to Notice, a Prehearing Conference was held on Wednesday, February 5, 1992, in Tallahassee, Florida, before Commissioner Betty Easley, Prehearing Officer.

A. APPEARANCES:

MATTHEW M. CHILDS, Esquire and CHARLES A. GUYTON, Esquire, Steel, Hector & Davis, 215 South Monroe Street, Suite 601, Tallahassee, Florida 32301-1804
On behalf of Florida Power & Light Company.

JAMES MCGEE, Esquire, 3201 34th Street, South, Post Office Box 14042, St. Petersburg, FL 33711
On behalf of Florida Power Corporation.

G. EDISON HOLLAND, JR., Esquire and JEFFREY A. STONE, Esquire, Beggs and Lane, Post Office Box 12950, 700 Blount Building, 3 West Garden Street, Pensacola, Florida 32576-2950
On behalf of Gulf Power Company.

ROBERT S. GOLDMAN, Esquire, Messer, Vickers, Caparello, Madsen, Lewis, Goldman & Metz, P.A., Suite 701, First Florida Building, Post Office Box 1876, Tallahassee, Florida 32302-1876
On behalf of Florida Public Utilities Company.

LEE L. WILLIS, Esquire and JAMES D. BEASLEY, Esquire, Ausley, McMullen, McGehee, Carothers and Proctor, Post Office Box 391, Tallahassee, Florida 32302
On behalf of Tampa Electric Company.

VICKI GORDON KAUFMAN, Esquire, McWhirter, Grandoff & Reeves, 522 E. Park Avenue, Suite 200, Tallahassee, Florida 32301
On behalf of the Florida Industrial Power Users Group.

JOHN ROGER HOWE, Deputy Public Counsel, The Florida Legislature, 111 West Madison Street, Room 812, Tallahassee, Florida 32399-1400
On behalf of the Office of Public Counsel.

184

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 2

MARTHA CARTER BROWN, Esquire, 101 East Gaines Street,
Suite 216, Tallahassee, Florida 32399-0863
On behalf of the Commission Staff.

MARSHA E. RULE, Esquire, the Office of the General
Counsel, 101 East Gaines Street, Suite 212, Tallahassee,
Florida 32399-0861
Counsel to the Commissioners.

PREHEARING ORDER

Background

As part of the Commission's continuing fuel and energy conservation cost and purchased gas cost recovery proceedings, a hearing is set for February 19, 20, and 21, 1992 in this docket and in Dockets No. 920002-EG and 920003-GU. The following subjects were noticed for hearing in such dockets:

1. Determination of the Proposed Levelized Fuel Adjustment Factors for all investor-owned utilities for the period April, 1992 through September, 1992;
2. Determination of the Estimated Fuel Adjustment True-Up Amounts for all investor-owned electric utilities for the period October, 1991 through March, 1992, which are to be based on actual data for the period October, 1991 through November, 1991, and revised estimates for the period December, 1991 through March, 1992;
3. Determination of the Final Fuel Adjustment True-Up Amounts for all investor-owned electric utilities for the period April, 1991 through September, 1991, which are to be based on actual data for that period;
4. Determination of Projected Conservation Cost Recovery Factors for certain investor-owned electric and gas utilities for the period April, 1992 through September, 1992.
5. Determination of the Estimated Conservation True-Up Amounts for certain investor-owned electric and gas utilities for the period October, 1991 through March, 1992, which are to be based on actual data for the period October, 1991 through November, 1991, and revised estimates for the period December, 1991 through March, 1992.

- 6. Determination of the Final Conservation True-Up Amounts for certain investor-owned electric and gas utilities for the period April, 1991 through September, 1991, which are to be based on actual data for that period;
- 7. Determination of any Projected Oil Backout Cost Recovery Factors for the period April, 1992 through September, 1992, for the cost of approved oil backout projects to be recovered pursuant to the provisions of Rule 25-17.016, Florida Administrative Code.
- 8. Determination of the Estimated Oil Backout Cost Recovery True-Up Factors for the period October, 1991 through March, 1992, for the costs of approved oil backout projects to be recovered pursuant to the provisions of Rule 25-17.016, Florida Administrative Code, which are to be based on actual data for the period October, 1991 through November, 1991, and revised estimates for the period December, 1991 through March, 1992.
- 9. Determination of the Final Oil Backout True-Up Amounts for the period April, 1991 through September, 1991, which are to be based on actual data for that period;
- 10. Determination of Generating Performance Incentive Factor Targets and Ranges for the period April, 1992 through September, 1992;
- 11. Determination of Generating Performance Incentive Factor Rewards and Penalties for the period April, 1991 through September, 1991;
- 12. Determination of the Purchased Gas Adjustment True-Up Amounts for the period October, 1990 through March, 1991, to be recovered during the period October, 1991 through March, 1992.

Use of Prefiled Testimony

All testimony which has been prefiled in this case will be inserted into the record as though read after the witness has taken the stand and affirmed the correctness of the testimony and exhibits, unless there is a sustainable objection. All testimony remains subject to appropriate objections. Each witness will have the opportunity to orally summarize his or her testimony at the time he or she takes the stand.

Use of Depositions and Interrogatories

If any party desires to use any portion of a deposition or an interrogatory, at the time the party seeks to introduce that deposition or a portion thereof, the request will be subject to proper objections and the appropriate evidentiary rules will govern. The parties will be free to utilize any exhibits requested at the time of the depositions subject to the same conditions.

B. ORDER OF WITNESSES

In keeping with Commission practice, witnesses will be grouped by the subject matter of their testimony. The witness schedule is set forth below in order of appearance by the witness's name, subject matter, and the issues which will be covered by his or her testimony.

<u>Witness</u>	<u>Subject Matter</u>	<u>Issues</u>
<u>FPL</u>		
E.L. Hoffman	Levelized Fuel Cost Recovery Final True-up April 1991 through September 1991.	1
F.R. Overby	GPIF.	8
E.L. Hoffman S.S. Waters	Levelized Oil-Backout Cost Recovery Final True-up April 1991 through September 1991.	10
R. Silva C. O'Farrill B.T. Birkett E.L. Hoffman	Levelized Fuel Recovery Factor, April 1992 through September 1992.	1,2,3, 4,5,6, 7,7a
F.R. Overby	GPIF April 1992 through September 1992.	9
E.L. Hoffman S.S. Waters	Levelized Oil-Backout Cost Recovery Factor April 1992 through September 1992.	11,12,13

<u>Witness</u>	<u>Subject Matter</u>	<u>Issues</u>
B.T. Birkett E.L. Hoffman	Capacity Cost Recovery April 1992 through September 1992.	7c,7d
R. Silva B.T. Birkett	Supplemental Testimony Levelized Fuel Recovery Factor.	4,5,6, 7,7a
<u>FPC</u>		
K.H. Wieland	Fuel Adjustment: True-up and projections.	1-7
W.C. Micklon	GPIF: Reward/Penalty and Targets/Ranges.	8,9
<u>GULF</u>		
S. D. Cranmer	Fuel Adjustment, true-up and projections.	1,2,3,4,6,7
M.L. Gilchrist	Fuel Adjustment, true-up, and projections.	1,2,3
G.D. Fontaine	GPIF, reward/penalty and targets and ranges.	8,9
<u>FPUC</u>		
<u>(Direct)</u>		
G.M. Bachman	Purchased power cost recovery; true-up (Marianna and Fernandina Beach Divisions).	1-8
<u>TECO</u>		
<u>(Direct)</u>		
J. Edwin Mulder	Fuel Adjustment, True- Up and Projections.	1,2,3,4, 5,6,7,8

<u>Witness</u>	<u>Subject Matter</u>	<u>Issues</u>
G. A. Keselowsky	GPIF Reward/Penalty and Targets/Ranges.	9,10
R. F. Tomczak and E. A. Simokat	Oil Backout Cost Recovery True-Up and Projections.	11,12,13,14

C. EXHIBIT LIST

<u>Exhibit Number</u>	<u>Witness</u>	<u>Description</u>
<u>(ELH-1)</u>	Hoffman (FPL)	A Schedules A1 through A13.
<u>(FRO-1)</u>	Overby (FPL)	Generating Performance Data April 1991 through September 1991.
<u>(ELH-1)</u> <u>(SSW-1)</u>	Hoffman Waters (FPL)	OB Schedules.
<u>(RS-1)</u> <u>(COF-1)</u> <u>(BTB-1)</u> <u>(ELH-1)</u>	Silva O'Farrill Birkett Hoffman (FPL)	A Schedules October 1991 - November 1991 E Schedules April 1992 through September 1992.
<u>(FRO-1)</u>	Overby (FPL)	Generating Performance Data April 1992 through September 1992.
<u>(ELH-1)</u> <u>(SSW-1)</u>	Hoffman Waters (FPL)	OB Schedules.
<u>(BTB-1)</u> <u>(ELH-1)</u>	Birkett Hoffman (FPL)	Capacity Cost Recovery data April 1992 through September 1992 Projections October 1991-November 1991 actuals, December 1991 through March 1992 revised.

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 7

<u>Exhibit Number</u>	<u>Witness</u>	<u>Description</u>
<u>(RS-1)</u> <u>(BTB-1)</u>	Silva Birkett (FPL)	Supplemental Testimony April 1992 through September 1992 revised projections.
<u>(KHW-1)</u>	Wieland (FPC)	True-up Variance Analysis.
<u>(KHW-2)</u>	Wieland (FPC)	Schedules A1 through A-13.
<u>(KHW-3)</u>	Wieland (FPC)	Forecast Assumptions (Parts A-C).
<u>(KHW-4)</u>	Wieland (FPC)	Schedules E1 through E11 and H1.
<u>(WCM-1)</u>	Micklon (FPC)	Standard Form GPIF Schedules (Reward/ Penalty).
<u>(WCM-2)</u>	Micklon (FPC)	Standard Form GPIF Schedules (Targets/ Ranges).
<u>(SDC-1)</u>	Cranmer (GULF)	True-up Calculation.
<u>(SDC-2)</u>	Cranmer (GULF)	Schedules E-1 through E-11; 12; 13; H-1; and monthly A-1 thru A-12, June '91 thru November '91.
<u>(MLG-1)</u>	Gilchrist (GULF)	Coal Suppliers April '91 Through September '91.
<u>(MLG-2)</u>	Gilchrist (GULF)	Projected vs. Actual Fuel Cost.
<u>(GDF-1)</u>	Fontaine (GULF)	GPIF Results Schedules.
<u>(GDF-2)</u>	Fontaine (GULF)	GPIF Targets and Ranges.

ORDER NO. 25725
 DOCKET NO. 920001-EI
 PAGE 8

<u>Exhibit Number</u>	<u>Witness</u>	<u>Description</u>
<u>(GMB-2)</u>	Bachman (FPUC)	Revised Schedules E1, E2, and E10, and Schedules E, E1b, E4, E8, E11, H1 & M1 (Marianna Division). Revised Schedules E1, E2, and E10, and Schedules E, E1b, E4, E8, E8A, E11, H1 & F1 (Fernandina Beach Division)
<u>(JEM-1)</u>	Mulder (TECO)	Levelized fuel cost recovery final true-up, April 1991 - September 1991.
<u>(JEM-2)</u>	Mulder (TECO)	Fuel adjustment projection, April 1992 - September 1992.
<u>(GAK-1)</u>	Keselowsky (TECO)	Generating Performance Incentive Factor Results, April 1991 - September 1991.
<u>(GAK-2)</u>	Keselowsky (TECO)	GPIF Targets and Ranges for 1992 - September 1992.
<u>(RFT/EAS-1)</u>	Tomczak/ Simokat (TECO)	Schedules Supporting Oil Back-out Cost Recovery Factor - Actual, April 1991 - September 1991.
<u>(RFT/EAS-2)</u>	Tomczak/ Simokat (TECO)	Schedules Supporting Oil Back-out Cost Recovery Factor, April 1992 - September 1992.
<u>(RFT/EAS-3)</u>	Tomczak/ Simokat (TECO)	Gannon Conversion Project Comparison of Projected Payoff with Original Estimates as of November 1991

191

D. PARTIES' STATEMENT OF BASIC POSITION

FLORIDA POWER & LIGHT COMPANY (FPL): None necessary.

FLORIDA POWER CORPORATION (FPC): None necessary.

GULF POWER COMPANY (GULF): It is the basic position of Gulf Power Company that the proposed Fuel factors present the best estimate of Gulf's Fuel expense for the period April 1992 through September 1992 including the true-up calculations, GPIF and other adjustments allowed by the Commission.

FLORIDA PUBLIC UTILITIES COMPANY (FPUC): Florida Public Utilities has properly projected its costs and calculated its true-up amounts and purchased power cost recovery factors. Those factors should be approved by the Commission.

TAMPA ELECTRIC COMPANY (TECO): The Commission should approve Tampa Electric's calculation of its fuel adjustment, GPIF, and oil backout cost recovery true-up calculations and projections, including the proposed fuel adjustment factor of 2.663 cents per KWH before application of factors which adjust for variations in lines losses; a GPIF reward of \$397,032; and an oil backout cost recovery factor of .106 cents per KWH.

FLORIDA INDUSTRIAL POWER USERS GROUP (FIPUG): It is FIPUG's position that capacity costs should be recovered through the capacity cost recovery clause for all utilities. However, the Commission should distinguish between capacity costs which have been subject to a prudency review and those which have not. The latter should be subject to a prudency review before flowing through the clause.

FIPUG takes no preliminary positions on the other issues in this docket at this time. However, FIPUG reserves the right to raise additional issues and/or to take a position supporting and/or in opposition to the issues raised by other parties prior to or during the prehearing conference.

OFFICE OF THE PUBLIC COUNSEL (OPC): Only those costs demonstrated by the utilities to have been prudently incurred should be allowed for fuel cost recovery.

STAFF: Staff takes no basic position at this time.

192

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 10

E. STATEMENT OF ISSUES AND POSITIONS

STIPULATED

ISSUE 1: What are the appropriate final fuel adjustment true-up amounts for the period April, 1991 through September, 1991?

POSITION: FPC: \$25,920,686 Overrecovery
FPL: \$19,418,295 Overrecovery
FPUC: Marianna: \$260,059 Overrecovery
Fernandina Beach: \$267,503 Overrecovery
GULF: \$1,596,966 Overrecovery
TECO: \$918,286 Overrecovery

STIPULATED

ISSUE 2: What are the estimated fuel adjustment true-up amounts for the period October, 1991 through March, 1992?

POSITION: FPC: \$13,782,013 Overrecovery
FPL: \$51,029,332 Overrecovery
FPUC: Marianna: \$251,376 Underrecovery
Fernandina Beach: \$85,250 Overrecovery
GULF: \$2,320,954 Underrecovery
TECO: \$825,962 Underrecovery

STIPULATED

ISSUE 3: What are the total fuel adjustment true-up amounts to be included during the period April, 1992 through September, 1992?

POSITION: FPC: \$39,702,699 Overrecovery
FPL: \$70,447,627 Overrecovery
FPUC: Marianna: \$8,683 Overrecovery
Fernandina Beach: \$352,753 Overrecovery
GULF: \$723,988 Underrecovery
TECO: \$92,324 Overrecovery

STIPULATED

ISSUE 4: What are the appropriate levelized fuel cost recovery factors for the period April, 1992 through September, 1992?

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 11

POSITION: FPC: 2.262 cents/kwh
FPL: 1.822 cents/kwh
FPUC: Marianna: 2.803 cents/kwh
Fernandina Beach: 5.044 cents/kwh
GULF: 2.185 cents/kwh
TECO: 2.663 cents/kwh

STIPULATED

ISSUE 5: What should be the effective date of the new fuel adjustment charge, oil backout charge and conservation cost recovery charge for billing purposes?

POSITION: The factor should be effective beginning with the specified fuel cycle and thereafter for the period April, 1992 through September, 1992. Billing cycles may start before April 1, 1992, and the last cycle may be read after September 30, 1992, so that each customer is billed for six months regardless of when the adjustment factor became effective.

STIPULATED

ISSUE 6: What are the appropriate fuel recovery loss multipliers to be used in calculating the fuel cost recovery factors charged to each rate class?

POSITION: FPC: See Attachment A.
FPL: See Attachment A.
FPUC: Marianna: See Attachment A.
Fernandina Beach: See Attachment A.
GULF: See Attachment A.
TECO: See Attachment A.

STIPULATED

ISSUE 7: What are the appropriate Fuel Cost Recovery Factors for each rate group adjusted for line losses?

POSITION: FPC: See Attachment A.
FPL: See Attachment A.
FPUC: Marianna: See Attachment A.
Fernandina Beach: See Attachment A.
GULF: See Attachment A.
TECO: See Attachment A.

194

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 12

STIPULATED

ISSUE 7a: What is the appropriate revenue tax factor to be applied in calculating each company's levelized fuel factor for the projection period of April through September, 1992?

POSITION: 1.01609. This new factor reflects the new reduced regulatory assessment fee rate of 1/12 of 1% of gross operating revenues. The new rate is effective for the payment due on July 30, 1992, which covers revenues for the period January 1, 1992 through June 30, 1992. The revenue tax factor used in the October 1991 through March 1992 and prior projections was 1.01652, which reflected the previous regulatory assessment fee of 1/8 of 1% of gross operating revenues.

Company-Specific Fuel Adjustment Issues

Florida Power & Light Company

ISSUE 7b: (Deferred from the August 1991 hearing) Should FPL have refunded \$900,000 to the Florida Municipal Power authority (FMPA) as a settlement related to billings to the FMPA in 1987 under the Nuclear Reliability Exchange Agreement (NREA)?

POSITION:

FPL: Yes. The resolution of FPL/FMPA NREA billing dispute, which included an amendment to the pricing terms of the NREA, was in the best interest of FPL's customers. It amended the NREA so it could not operate to penalize FPL's customers as it had FMPA's customers; it reduced the future NREA costs to be recovered by FPL through the fuel clause; it avoided a much larger potential refund; and it allowed FPL's customers to retain benefits in excess of the refund. (Silva)

OPC: No.

STAFF: Staff takes no position at this time.

STIPULATED

ISSUE 7c: What is the estimated/actual capacity cost true-up amount for the period October 1, 1991 through March 31, 1992, which is based upon two months actual and four months revised estimates?

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 13

POSITION:

FPL: \$5,671,585 overrecovery. (Hoffman)
OPC: No position.

STIPULATED

ISSUE 7d: What are the appropriate Capacity Cost Recovery Factors for each rate group?

POSITION:

FPL: See Attachment A. (Birkett)
OPC: No position.

Generic Generating Performance Incentive Factor Issues

STIPULATED

ISSUE 8: What is the appropriate GPIF reward or penalty for performance achieved during the period April, 1991 through September, 1991?

POSITION: FPC: \$1,533,497 Reward
FPL: \$3,302,307 Reward
GULF: \$213,475 Penalty
TECO: \$397,032 Reward

STIPULATED

ISSUE 9: What should the GPIF targets/ranges be for the period April, 1992 through September, 1992?

POSITION: FPC: See Attachment B.
FPL: See Attachment B.
GULF: See Attachment B.
TECO: See Attachment B.

Company-Specific GPIF Issues

Staff knows of no company-specific GPIF issues at this time.

ORDER NO. 25725
 DOCKET NO. 920001-EI
 PAGE 14

Generic Oil Backout Issues

STIPULATED

ISSUE 10: What is the final oil backout true-up amount for the April, 1991 through September, 1991 period?

POSITION: FPL: \$7,340,529 Overrecovery
 TECO: \$49,382 Underrecovery
 \$2,531,980 Overrecovery

STIPULATED

ISSUE 11: What is the estimated oil backout true-up amount for the period October, 1991 through March, 1992?

POSITION: FPL: \$4,249,536 Overrecovery
 TECO: \$205,231 Overrecovery
 \$169,367 Underrecovery

STIPULATED

ISSUE 12: What is the total oil backout true-up amount to be collected during the period April, 1992 through September, 1992?

POSITION: FPL: \$11,590,065 Overrecovery
 TECO: \$155,849 Overrecovery

STIPULATED

ISSUE 13: What is the projected oil backout cost recovery factor for the period April, 1992 through September, 1992?

POSITION: FPL: (.015) cents/kwh
 TECO: .106 cents/kwh

Company-Specific Oil Backout Issues

STIPULATED

ISSUE 13a: Should FPL's Oil Backout Schedules OB-B1, OB-B2, OB-C1, OB-C2, OB-C7, OB-D-1, OB-D2, OB-B5, and OB-D5 be discontinued for future filings?

POSITION:

FPL: Yes.

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 15

Issues 1-7a, 7c-13a. Witnesses' testimony and exhibits on these issues have also been stipulated, and the witnesses have been excused.

G. MOTIONS

None at this time.

H. OTHER MATTERS

Staff is presently working on the initial stages of rulemaking for all matters relating to fuel cost recovery by electric utilities. Staff intends to conduct workshops on these matters this spring. All parties will of course be invited to participate. One of the issues staff will address in those workshops and in subsequent rulemaking proceedings will be the feasibility and advisability of conducting fuel cost recovery proceedings on an annual, rather than a semi-annual basis.

In the next fuel cost recovery period utilities should submit with their initial fuel filings a list of all non-cogeneration purchased power contracts for which recovery is requested through the capacity cost recovery factor. The list should include the MW amount of the purchase and the dollar amount of the purchase price, separated into capacity costs and energy costs.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that these proceedings shall be governed by this order unless modified by the Commission.

By ORDER of Commissioner Betty Easley, as Prehearing Officer, this 14th day of February, 1992.


BETTY EASLEY, Commissioner
and Prehearing Officer

(S E A L)

MAB:bmi
920001K.BMI

TOTAL FUEL COST FOR THE PERIOD:

April 1992 - September 1991

DIVISION OF ELECTRIC AND GAS

DATE: 2/18/92

PAGE 1 of 10

COMPANY	PROPOSED April 1992 - September 1992			PRESENT October 1991 - March 1992			DIFFERENCE			RESIDENTIAL LINE LOSS MULTIPLIER	PROPOSED RESIDENTIAL FUEL FACTOR
	Levelized	On/Peak	Off/Peak	Levelized	On/Peak	Off/Peak	Levelized	On/Peak	Off/Peak		
Fla. Power & Light (5)	1.822	1.998	1.737	1.904	2.081	1.834	-0.082	-0.083	-0.097	1.00125	1.824
Fla. Power Corp.	2.262	3.316	1.718	2.254	2.891	2.009	0.006	0.425	-0.291	1.00420	2.272
Tampa Electric	2.643	3.133	2.517	2.698	3.116	2.569	-0.035	0.017	-0.052	1.01470	2.702
Gulf Power	2.185	2.392	2.088	2.056	2.161	2.019	0.129	0.231	0.069	1.01228	2.212
Fla. Public											
Marianna (1)	4.827	NA	NA	4.901	NA	NA	-0.074	NA	NA	1.01260	4.888
Fernandina (1)(2)	5.916	NA	NA	6.160	NA	NA	-0.244	NA	NA	1.00000	5.916

COST FOR 1,000 KW/H RESIDENTIAL SERVICE

PRESENT: October 1991 - March 1992

	Fla. Power	Fla. Power	Tampa	Gulf	Florida Public Utilities	
	& Light (5)	Corp.	Electric	Power	Marianna	Fernandina
Base	47.38	44.96	50.34	42.87	17.22	19.20
Fuel (3)	19.06	22.65	27.38	20.81	49.63	61.40
Oil Backout	0.09	NA	0.81	NA	NA	NA
Energy Conservation	1.25	2.91	1.31	0.20	0.17	0.03
Capacity Recovery	6.69	NA	NA	NA	NA	NA
Gross Receipts Tax (4)	0.57	0.54	0.61	0.49	0.51	0.62
Total	175.04	171.06	180.45	164.37	167.53	181.45

PROPOSED: April 1992 - September 1992

	Fla. Power	Fla. Power	Tampa	Gulf	Florida Public Utilities	
	& Light	Corp.	Electric	Power	Marianna	Fernandina
Base	47.38	44.96	50.34	42.87	17.22	19.20
Fuel (3)	18.24	22.72	27.02	22.12	48.88	59.16
Oil Backout	-0.15	NA	1.06	NA	NA	NA
Energy Conservation	1.40	2.63	1.30	0.00	0.10	0.06
Capacity Recovery	5.90	NA	NA	NA	NA	NA
Gross Receipts Tax (4)	0.56	0.54	0.61	0.50	0.51	0.60
Total	173.33	170.85	180.33	165.49	166.71	179.62

DIFFERENCE	Fla. Power	Fla. Power	Tampa	Gulf	Florida Public Utilities	
	& Light	Corp.	Electric	Power	Marianna	Fernandina
Base	0.00	0.00	0.00	0.00	0.00	0.00
Fuel (3)	-0.82	0.07	-0.36	1.31	-0.75	-2.44
Oil Backout	-0.24	NA	0.25	NA	NA	NA
Energy Conservation	0.15	-0.28	-0.01	-0.20	-0.07	0.03
Capacity Recovery	-0.79	NA	NA	NA	NA	NA
Gross Receipts Tax (4)	-0.01	0.00	0.00	0.01	0.00	-0.02
Total	-1.71	-0.21	-0.12	1.32	-0.82	-2.41

(1) Fuel costs include purchased power demand costs of 1.024 for Marianna and 0.872 cents/KWH for Fernandina allocated to the residential class.
 (2) All classes except OSLD. (3) Adjusted for line loss. (4) Additional gross receipts tax of .75%. Effective July 1, 1992, tax will increase by .25%.
 This increase is not reflected in the above rates. (5) Present PPL fuel rates reflect mid-course correction effective February 3, 1992.

FUEL ADJUSTMENT CENTS PER KWH BASED ON LINE LOSSES BY RATE GROUP

DIVISION OF ELECTRIC AND GAS
 DATE: 2/10/92
 PAGE 2 of 10

FOR THE PERIOD: April 1992 - September 1992

COMPANY	GROUP	RATE SCHEDULES	WITHOUT LINE LOSS MULTIPLIER				WITH LINE LOSS MULTIPLIER			
			Levelized	* On/Peak	Off/Peak	LINE LOSS MULTIPLIER	Levelized	On/Peak	Off/Peak	
FP&L	A	RS-1,GS-1,SL-2	1.822	1.998	1.737	1.00125	1.824	2.000	1.739	
	A-1	SL-1,OL-1	1.778	NA	NA	1.00125	1.780	NA	NA	
	B	GSD-1	1.822	1.998	1.737	1.00121	1.824	2.000	1.739	
	C	GSLD-1,CS-1	1.822	1.998	1.737	1.00048	1.823	1.999	1.738	
	D	GSLD-2,CS-2,OS-2,MET	1.822	1.998	1.737	0.99673	1.816	1.991	1.731	
	E	GSLD-3,CS-3	1.822	1.998	1.737	0.97075	1.769	1.939	1.686	
	F	IST-1,ISST-1		1.998	1.737	0.99442		1.987	1.727	
FPC	A	Distribution Secondary Delivery	2.262	3.316	1.718	1.00420	2.272	3.330	1.725	
	A-1	OL-1,SL-1	2.017	NA	NA	1.00420	2.025	NA	NA	
	B	Distribution Primary Delivery	2.262	3.316	1.718	0.98240	2.222	3.258	1.688	
	C	Transmission Delivery	2.262	3.316	1.718	0.97230	2.199	3.224	1.670	
TECO	A	RS,GS,TS	2.663	3.133	2.517	1.01470	2.702	3.179	2.554	
	A-1	SL-1,2,3,OL-1,2	2.610	NA	NA	1.01470	2.648	NA	NA	
	B	GSD,GSLD	2.663	3.133	2.517	0.99750	2.656	3.125	2.511	
	C	IS-1,IS-3	2.663	3.133	2.517	0.96880	2.579	3.035	2.438	
GULF	A	RS,GS,GSD,OS-III,OS-IV	2.185	2.392	2.088	1.01228	2.212	2.421	2.114	
	B	LP	2.185	2.392	2.088	0.98106	2.144	2.347	2.048	
	C	FX	2.185	2.392	2.088	0.96230	2.103	2.302	2.009	
	D	OS-1,OS-2	2.115	NA	NA	1.01228	2.141	NA	NA	
FFUC	Fernandina	A	RS	5.916	NA	NA	1.00000	5.916	NA	NA
		B	GS	5.756	NA	NA	1.00000	5.756	NA	NA
		C	GSD	5.642	NA	NA	1.00000	5.642	NA	NA
		D	OL,OL-2,SL-2,SL-3,CSL	5.291	NA	NA	1.00000	5.291	NA	NA
		E	GSLD					5.014 (1)		
								\$3.75/CP KW		
Marlana	A	RS	4.827	NA	NA	1.01260	4.888	NA	NA	
	B	OS	4.571	NA	NA	0.99630	4.554	NA	NA	
	C	GSD	4.146	NA	NA	0.99630	4.131	NA	NA	
	D	OL,OL-2	2.803	NA	NA	1.01260	2.838	NA	NA	
	E	SL-1,SL-2,SL-3	2.803	NA	NA	0.98810	2.770	NA	NA	

(1) Informational Purposes Only - GSLD class is billed actual fuel cost

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 18

PROPOSED CAPACITY RECOVERY FACTORS
For the Period: April 1992 - September 1992

DIVISION OF ELECTRIC AND GAS
DATE: 2/10/92
PAGE 3 of 10

Rate Class	Florida Power & Light (Cents per KWH)
RS1	0.590
GS1	0.618
GSD1	0.553
OS2	0.382
GSLD1/CS1	0.509
GSLD2/CS2	0.462
GSLD3/CS3	0.417
IST1D	0.375
IST1T	0.401
ISST1D	0.447
SST1T	0.456
SST1D	0.350
CILCD	0.400
CILCT	0.338
MET	0.515
OL1/SL1	0.357
SL2	0.407

ORDER NO. 25725
 DOCKET NO. 920001-EI
 PAGE 19

**FUEL & PURCHASED POWER COST RECOVERY
 CLAUSE CALCULATION**

DIVISION OF ELECTRIC AND GAS
 DATE: 2/18/92
 PAGE 4 OF 18

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

FLORIDA POWER & LIGHT COMPANY

CLASSIFICATION	Classification Associated \$	Classification Associated KWH	Classification Associated Cents/KWH
1. Fuel Cost of System Net Generation (E3)	542,383,537	31,700,410,000	1.71097
2. Spent NUC Fuel Disposal Cost (E1)	9,386,294	9,386,294,000 (a)	0.10000
3. Coal Car Investment	194,459	0	0.00000
4. Adjustments to Fuel Cost	0	0	0.00000
5. TOTAL COST OF GENERATED POWER	551,964,290	31,700,410,000	1.74119
6. Fuel Cost of Purchased Power - Firm (E8)	183,620,100	9,301,500,000	1.97409
7. Energy Cost of Sch.C,X Economy Purchases (Broker) (E9)	7,734,100	353,200,000	2.18972
8. Energy Cost of Economy Purchases (Non-Broker) (E9)	0	0	0.00000
9. Energy Cost of Sch.E Purchases (E9)	0	0	0.00000
10. Capacity Cost of Sch.E Economy Purchases (E2)	0	0	0.00000
11. Payments to Qualifying Facilities (E8A)	18,947,200	1,006,400,000	1.88267
12. TOTAL COST OF PURCHASED POWER	210,301,400	10,661,100,000	1.97261
13. TOTAL AVAILABLE KWH		42,361,510,000	
14. Fuel Cost of Economy Sales (E7)	(7,820,000)	(265,000,000)	2.95094
15. Gain on Economy Sales - 80% (E7A)	(2,376,400)	(265,000,000)(a)	0.89675
16. Fuel Cost of Unit Power Sales (SLI Parts) (E7)	(2,039,800)	(250,600,000)	0.81397
17. Fuel Cost of Other Power Sales (E7)	(5,143,500)	(162,500,000)	3.16523
18. TOTAL FUEL COST AND GAINS OF POWER SALES	(17,379,700)	(678,100,000)	2.56300
19. Net Inadvertent Interchange (E4)	0	0	0.00000
20. TOTAL FUEL AND NET POWER TRANSACTIONS	714,885,990	41,683,410,000	1.78701
21. Net Unbilled (E4)	(13,448,077)(a)	(752,547,000)	-0.03562
22. Company Use (E4)	2,234,654 (a)	125,050,000	0.00592
23. T & D Losses (E4)	54,451,161 (a)	3,047,041,000	0.14421
24. Adjusted System KWH Sales	744,885,990	37,758,756,000	1.97275
25. Wholesale KWH Sales	9,027,050	457,588,000	1.97275
26. JURISDICTIONAL KWH SALES	735,858,940	37,301,168,000	1.97275
27. Jurisdictional KWH Sales Adjusted for Line Loss - 1.00039	736,145,925	37,301,168,000	1.97352
28. True-up * (derived in Attachment C)	(70,447,627)	37,301,168,000	-0.18886
29. TOTAL JURISDICTIONAL FUEL COST	665,698,298	37,301,168,000	1.78470
30. Revenue Tax Factor			1.01609
31. Fuel Cost Adjusted for Taxes			1.81340
32. GPIF*	3,302,307	37,301,168,000	0.00890
33. Total fuel cost including GPIF	669,000,605	37,301,168,000	1.82220
34. TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS PER KWH:			1.822

*Based on Jurisdictional Sales
 (a) included for informational purposes only.

Effective dates for billing purposes: April 1, 1992

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 20

**FUEL & PURCHASED POWER COST RECOVERY
CLAUSE CALCULATION**

DIVISION OF ELECTRIC AND GAS
DATE: 2/10/92
PAGE 5 OF 10

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

FLORIDA POWER CORPORATION

CLASSIFICATION	Classification Associated \$	Classification Associated KWH	Classification Associated cents/KWH
1. Fuel Cost of System Net Generation (E3)	292,502,538	14,353,781,000	2.03781
2. Spent NUC Fuel Disposal Cost (E3A)	1,666,226	1,666,226,000 (a)	0.10000
3. Coal Car Investment	0	0	0.00000
4. Adjustments to Fuel Cost	0	0	0.00000
5. TOTAL COST OF GENERATED POWER	294,168,764	14,353,781,000	2.04942
6. Energy Cost of Purchased Power - Firm (E8)	282,710	3,671,000	7.70117
7. Energy Cost of Sch. C, X Economy Purchases (Broker) (E9)	20,709,330	518,193,000	3.99645
8. Energy Cost of Economy Purchases (Non-Broker) (E9)	3,955,750	112,186,000	3.52606
9. Energy Cost of Sch. E Purchases (E9)	20,184,710	941,541,000	2.14380
10. Capacity Cost of Sch. E Economy Purchases (E9)	17,100,000	941,541,000 (a)	1.17892
11. Payments to Qualifying Facilities (E8A)	21,590,544	572,915,000	3.76854
12. TOTAL COST OF PURCHASED POWER	77,823,044	2,148,506,000	3.62219
13. TOTAL AVAILABLE KWH		16,502,287,000	
14. Fuel Cost of Economy Sales (E7)	(5,197,600)	(280,000,000)	1.85629
14a. Gain on Economy Sales - 80% (E7A)	(515,200)	(280,000,000) (a)	0.18400
15. Fuel Cost of Other Power Sales (E7)	0	0	0.00000
15a. Gain on Other Power Sales (E8)	0	0 (a)	0.00000
16. Fuel Cost of Seminole Backup Sales (E7)	0	0	0.00000
16a. Gain on Seminole Back-up Sales (E7B)	0	0 (a)	0.00000
17. Fuel Cost of Seminole Supplemental Sales (E7)	(7,440,200)	(252,209,000)	2.95001
18. TOTAL FUEL COST AND GAINS OF POWER SALES	(13,153,000)	(572,209,000)	2.47140
19. Net Inadvertent Interchange (E4)	0	0	
20. TOTAL FUEL AND NET POWER TRANSACTIONS	358,838,808	15,970,078,000	2.14694
21. Net Unbilled (E4)	8,681,999 (a)	(386,399,000)	0.06048
22. Company Use (E4)	2,055,914 (a)	(91,500,000)	0.01432
23. T & D Losses (E4)	25,527,997 (a)	(1,136,143,000)	0.17782
24. Adjusted System KWH Sales	358,838,808	14,356,036,000	2.49957
25. Wholesale KWH Sales (Excluding Seminole Supplemental)	(15,515,085)	(621,475,000)	2.49649
26. JURISDICTIONAL KWH SALES	343,323,723	13,734,561,000	2.49971
27. Jurisdictional KWH Sales Adjusted for Line Loss - 1.0019	343,976,038	13,734,561,000	2.50446
28. Prior Period True - Up *	(39,702,699)	13,734,561,000	-0.28907
28a. Miscellaneous True - Up	0	0	0.00000
29. TOTAL JURISDICTIONAL FUEL COST	304,273,339	13,734,561,000	2.21538
30. Revenue Tax Factor			1.01609
31. Fuel Cost Adjusted for Taxes			2.25100
32. GPIF*	1,571,087	13,734,561,000	0.01140
33. Total fuel cost including GPIF	305,844,426	13,734,561,000	2.26240
34. TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS PER KWH:			2.262

*Based on Jurisdictional Sales

Effective dates for billing purposes: April 1, 1992

(a) Included for informational purposes only.

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 21

**FUEL & PURCHASED POWER COST RECOVERY
CLAUSE CALCULATION**

DIVISION OF ELECTRIC AND GAS
DATE: 2/10/92
PAGE 6 OF 10

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

TAMPA ELECTRIC COMPANY

CLASSIFICATION	Classification	Classification	Classification
	Associated	Associated	Associated
	\$	KWH	cents/KWH
1. Fuel Cost of System Net Generation (E3)	204,069,261	8,641,808,000	2.36142
2. Spent NUC Fuel Disposal Cost (E3A)	0	0 (a)	0.00000
3. Coal Car Investment	0	0	0.00000
4. Adjustments to Fuel Cost	0	0	0.00000
5. TOTAL COST OF GENERATED POWER	204,069,261	8,641,808,000	2.36142
6. Fuel Cost of Purchased Power - Firm (E8)	524,500	12,666,000	4.14101
7. Energy Cost of Sch. C, X Economy Purchases (Broker) (E9)	2,044,900	49,509,000	4.13036
8. Energy Cost of Economy Purchases (Non-Broker) (E9)	0	0	0.00000
9. Energy Cost of Sch. E Purchases (E9)	0	0	0.00000
10. Capacity Cost of Sch. E Economy Purchases	0	0 (a)	0.00000
11. Payments to Qualifying Facilities (E8A)	7,945,400	192,711,000	4.12296
12. TOTAL COST OF PURCHASED POWER	10,514,800	254,886,000	4.12530
13. TOTAL AVAILABLE KWH		8,896,694,000	
14. Fuel Cost of Economy Sales (E7)	8,319,600	368,818,000	2.25575
15. Gain on Economy Sales - 80% (E7A)	1,472,400	368,818,000 (a)	0.39922
16. Fuel Cost of Schedule D Sales (E7)	5,009,100	302,013,000	1.65857
16a. Fuel Cost of Schedule G Sales (E7)	348,200	21,954,000	1.58604
17. Fuel Cost Schedule J Sales (E7)	7,238,600	286,043,000	2.53060
18. TOTAL FUEL COST AND GAINS OF POWER SALES	22,387,900	978,828,000	2.28721
19. Net Inadvertent Interchange (E4)	0	0	
19b. Interchange and Wheeling Losses	0	14,906,000	
20. TOTAL FUEL AND NET POWER TRANSACTIONS	192,196,161	7,902,960,000	2.43195
21. Net Unbilled (E4)	3,663,443 (a)	150,638,000	0.04985
22. Company Use (E4)	431,331 (a)	17,736,000	0.00587
23. T & D Losses (E4)	9,361,256 (a)	384,928,000	0.12737
24. Adjusted System KWH Sales	192,196,161	7,349,658,000	2.61504
25. Wholesale KWH Sales	(2,579,744)	(98,553,000)	2.61762
26. JURISDICTIONAL KWH SALES	189,616,417	7,251,105,000	2.61503
27. Jurisdictional KWH Sales Adjusted for Line Loss - 1.00005	189,711,225	7,251,105,000	2.61631
28. True-up * (derived in Attachment C)	(92,324)	7,251,105,000	-0.00127
29. Pyramid Coal Contract Buyout Adjustment	0	7,251,105,000	0.00000
30. TOTAL JURISDICTIONAL FUEL COST	189,618,901	7,251,105,000	2.61503
31. Revenue Tax Factor			1.01609
32. Fuel Cost Adjusted for Taxes	192,669,869		2.65711
33. GPFF * (Already adjusted for taxes)	397,032	7,251,105,000	0.00548
34. Total Fuel Cost including GPFF	193,066,901	7,251,105,000	2.66259
35. TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS PER KWH:			2.663

*Based on Jurisdictional Sales

Effective dates for billing purposes: April 1, 1992

(a) Included for informational purposes only.

**FUEL & PURCHASED POWER COST RECOVERY
CLAUSE CALCULATION**

DIVISION OF ELECTRIC AND GAS
DATE: 2/10/92
PAGE 7 OF 10

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

GULF POWER COMPANY

CLASSIFICATION	Classification	Classification	Classification
	Associated	Associated	Associated
	\$	KWH	cents/KWH
1. Fuel Cost of System Net Generation (E3)	114,603,328	5,892,710,000	1.9448
2. Spent NUC Fuel Disposal Cost (E13)	0	0	0.0000
3. Adjustments to Fuel Cost	0	0	0.0000
4. TOTAL COST OF GENERATED POWER	114,603,328	5,892,710,000	1.9448
5. Fuel Cost of Purchased Power - Firm (E8)	0	0	0.0000
6. Energy Cost of Sch.C,X Economy Purchases (Broker) (E9)	9,171,753	480,200,000	1.9100
7. Energy Cost of Economy Purchases (Non-Broker) (E9)	0	0	0.0000
8. Energy Cost of Sch.E Purchases (E9)	0	0	0.0000
9. Capacity Cost of Sch.E Economy Purchases (E2)	0	0 (a)	0.0000
10. Payments to Qualifying Facilities (E9A)	0	0	0.0000
11. TOTAL COST OF PURCHASED POWER	9,171,753	480,200,000	1.9100
12. TOTAL AVAILABLE KWH (line 4 + line 11)		6,372,910,000	
13. Fuel Cost of Economy Sales (E7)	(493,000)	(23,260,000)	2.1195
14. Gain on Economy Sales - 80% (E7A)	(148,800)	0 (a)	0.0000
15. Fuel Cost of Unit Power Sales (E7)	(15,227,000)	(731,100,000)	2.0828
16. Fuel Cost of Other Power Sales (E7)	(12,278,000)	(694,581,000)	1.7677
17. TOTAL FUEL COST AND GAINS OF POWER SALES	(28,146,800)	(1,448,941,000)	1.9426
18. Net Inadvertent Interchange (E4)	0	0	0.0000
19. TOTAL FUEL AND NET POWER TRANSACTIONS	95,628,281	4,923,969,000	1.9421
20. Net Unbilled (E4)	0	0	0.0000
21. Company Use (E4)	194,890 (a)	10,035,000	1.9421
22. T & D Losses (E4)	6,428,429 (a)	331,004,000	1.9421
23. Adjusted System KWH Sales	95,628,281	4,582,930,000	2.0866
24. Wholesale KWH Sales	3,233,124	154,947,000	2.0866
25. JURISDICTIONAL KWH SALES	92,395,157	4,427,983,000	2.0866
26. Jurisdictional KWH Sales Adjusted for Line Loss - 1.00140	92,524,510	4,427,983,000	2.0895
27. True-up *	723,988	4,427,983,000	0.0164
28. Total Jurisdictional Fuel Cost	93,248,498	4,427,983,000	2.1059
29. Revenue Tax Factor			1.01609
30. Fuel Cost Adjusted for Taxes			2.1398
31. Special Contract Recovery Cost	2,230,540	4,427,983,000	0.0504
32. GPFF *	(213,475)	4,427,983,000	-0.0048
33. Total Fuel Cost including GPFF	93,035,023	4,427,983,000	2.1854
34. TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS PER KWH:			2.185

*Based on Jurisdictional Sales

Effective dates for billing purposes: March 31, 1992

(a) included for informational purposes only.

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 23

FUEL & PURCHASED POWER COST RECOVERY
CLAUSE CALCULATION

DIVISION OF ELECTRIC AND GAS

DATE: 2/8/92
PAGE 8 OF 10

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

FLORIDA PUBLIC UTILITIES - MARIANNA

CLASSIFICATION	Classification Associated \$	Classification Associated KWH	Classification Associated cents/KWH
1. Fuel Cost of System Net Generation (E3)	0	222,000	0.00000
2. Spent NUC Fuel Disposal Cost (E3A)	0	0	0.00000
3. Coal Car Investment	0	0	0.00000
4. Adjustments to Fuel Cost	0	0	0.00000
5. TOTAL COST OF GENERATED POWER	0	222,000	0.00000
6. Fuel Cost of Purchased Power - Firm (E8)	2,792,443	143,051,000	1.95206
7. Energy Cost of Sch. C.X Economy Purchases (Broker) (E9)	0	0	0.00000
8. Energy Cost of Economy Purchases (Non - Broker) (E9)	0	0	0.00000
9. Energy Cost of Sch. E Purchases (E9)	0	0	0.00000
10. Demand & Non Fuel Cost of Purchased Power (E2)	3,009,123	143,051,000 (a)	2.10353
10a. Demand Costs of Purchased Power	2,020,200 (a)		
10b. Non - Fuel Energy & Customer Costs of Purchased Power	988,923 (a)		
11. Energy Payments to Qualifying Facilities (E8A)	0	0	0.00000
12. TOTAL COST OF PURCHASED POWER	5,801,568	143,051,000	4.05559
13. TOTAL AVAILABLE KWH	5,801,568	143,273,000	4.84931
14. Fuel Cost of Economy Sales (E7)	0	0	0.00000
15. Gain on Economy Sales - 80% (E7A)	0	0	0.00000
16. Fuel Cost of Unit Power Sales (E7)	0	0	0.00000
17. Fuel Cost of Other Power Sales (E7)	0	0	0.00000
18. TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19. Net Inadvertant Interchange (E4)	0	0	
20. TOTAL FUEL AND NET POWER TRANSACTIONS	5,801,568	143,273,000	4.04931
21. Net Unbilled (E4)	216,922 (a)	5,357,000	0.16420
22. Company Use (E4)	3,280 (a)	81,000	0.00248
23. T & D Losses (E4)	232,025 (a)	5,730,000	0.17564
24. ADJUSTED SYSTEM KWH SALES	5,801,568	132,105,000	4.39163
25. Less Total Demand Cost Recovery	2,148,685		
26. JURISDICTIONAL KWH SALES	3,652,883	132,105,000	2.76514
27. Jurisdictional KWH Sales Adjusted for Line Loss - 1.00	3,652,883	132,105,000	2.76514
28. True-up *	(8,683)	132,105,000	-0.00637
29. TOTAL JURISDICTIONAL FUEL COST	3,644,200	132,105,000	2.75856
30. Revenue Tax Factor			1.01609
31. Fuel Cost Adjusted for Taxes	3,499,562	0	2.80295
32. GPPIF *	0	132,105,000	0.00000
33. Total Fuel Cost including GPPIF	3,644,200	132,105,000	2.80295
34. TOTAL FUEL COST FACTOR ROUNDED TO THE NEAREST .001 CENTS PER KWH:			2.803

*Based on Jurisdictional Sales

(a) included for informational purposes only.

Effective dates for billing purposes: April 1, 1992

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 24

FUEL & PURCHASED POWER COST RECOVERY
CLAUSE CALCULATION

DIVISION OF ELECTRIC AND GAS
DATE: 2/16/92
PAGE 9 OF 10

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

FLORIDA PUBLIC UTILITIES-FERNANDINA

CLASSIFICATION	Classification Associated \$	Classification Associated KWH	Classification Associated cents/KWH
1. Fuel Cost of System Net Generation (E3)	0	0	0.00000
2. Spent NUC Fuel Disposal Cost (E2)	0	0	0.00000
3. Coal Car Investment	0	0	0.00050
4. Adjustments to Fuel Cost	0	0	0.00000
5. TOTAL COST OF GENERATED POWER	0	0	0.00000
6. Fuel Cost of Purchased Power - Firm (E8)	6,314,376	163,797,000	3.85500
7. Energy Cost of Sch. C, X Economy Purchases (Broker) (E9)	0	0	0.00000
8. Energy Cost of Economy Purchases (Non-Broker) (E9)	0	0	0.00000
9. Energy Cost of Sch. E Purchases (E9)	0	0	0.00000
10. Demand & Non Fuel Cost of Purchased Power	1,807,402	163,797,000	1.71395
10a. Demand Costs of Purchased Power (E2)	1,274,400 (a)		
10b. Non Fuel Energy and Customer Costs of Purchased Power (E2)	1,533,002 (a)		
11. Energy Payments to Qualifying Facilities (E8A)	0	0	0.00000
12. TOTAL COST OF PURCHASED POWER	9,121,778	163,797,000	5.56895
13. TOTAL AVAILABLE KWH		163,797,000	
14. Fuel Cost of Economy Sales (E7)	0	0	0.00000
15. Gain on Economy Sales - 80% (E7A)	0	0	0.00000
16. Fuel Cost of Unit Power Sales (E7)	0	0	0.00000
17. Fuel Cost of Other Power Sales (E7)	0	0	0.00000
18. TOTAL FUEL COST AND GAINS OF POWER SALES	0	0	0.00000
19. Net Inadvertent Interchange (E4)			
20. TOTAL FUEL AND NET POWER TRANSACTIONS	9,121,778	163,797,000	5.56895
21. Net Unbilled (E4)	86,597 (a)	1,555,000	0.05688
22. Company Use (E4)	9,077 (a)	163,000	0.00596
23. T & D Losses (E4)	547,261 (a)	9,827,000	0.35944
24. Adjusted System KWH Sales	9,121,778	152,252,000	5.99124
25. Wholesale KWH Sales	0	0	0.00000
26. JURISDICTIONAL KWH SALES	9,121,778	152,252,000	5.99124
27. Jurisdictional KWH Sales Adjusted for Line Loss - 1.00	9,121,778	152,252,000	5.99124
27a. GSLD KWH Sales (E11)		37,200,000	
27b. Other Classes KWH Sales (E11)		115,052,000	
27c. GSLD CP KW		96,000 (a)	
28. GPIF			
29. True-up *	(352,753)	152,252,000	-0.23169
30. TOTAL JURISDICTIONAL FUEL COST	8,769,025	152,252,000	5.75955

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 25

**FUEL & PURCHASED POWER COST RECOVERY
CLAUSE CALCULATION**

DIVISION OF ELECTRIC AND GAS
DATE: 2/10/92
PAGE 10 OF 10

ESTIMATED FOR THE PERIOD: April 1992 - September 1992

FLORIDA PUBLIC UTILITIES-FERNANDINA

CLASSIFICATION	Classification Associated \$	Classification Associated KWH	Classification Associated cents/KWH
30a. Demand Purchased Power Costs (line 10a)	1,274,400 (a)		
30b. Non - Demand Purchased Power Costs (lines 6+10b+11)	7,847,378 (a)		
30c. True-up Over/Under Recovery (line 19)	(352,753)(a)		
APPORTIONMENT OF DEMAND COSTS			
31. Total Demand Costs	1,274,400		
32. GSLD Portion of Demand Costs			
Including line losses (line 27c * \$3.708)	355,968	96,000 KW	\$3.71/KW
33. Balance to Other Customers	918,432	115,052,000	0.79825
APPORTIONMENT OF NON-DEMAND COSTS			
34. Total Non - Demand Costs (line 30b)	7,847,378		
35. Total KWH Purchased (line 12)		163,797,000	
36. Average Cost per KWH Purchased			4.79092
37. Avg. Cost Adjusted for Transmission line losses (line 36 * 1.03)			4.93464
38. GSLD Non - Demand Costs (line 27a * line 37)	1,835,694	37,200,000	4.77644
39. Balance to Other Customers	6,011,684	115,052,000	5.22519
GSLD PURCHASED POWER COST RECOVERY FACTORS			
40a. Total GSLD Demand Costs (Line 32)	355,968	96,000	\$3.71
40b. Revenue Tax Factor			1.01609
40c. GSLD Demand Purchased Power factor adjusted for taxes and rounded:			<u>3.77</u>
40d. Total Current GSLD Non - Demand Costs (line 38)	1,835,694	37,200,000	4.93466
40e. Total Non - Demand Costs including true-up	1,835,694	37,200,000	4.93466
40f. Revenue Tax Factor			1.01609
40g. GSLD Non - demand costs adjusted for taxes			<u>5.014</u>
OTHER CLASSES PURCHASED POWER COST RECOVERY FACTORS			
41a. Total Demand and Non - Demand Purchased Power Costs of other classes (lines 33 + 39)	6,930,116	115,052,000	6.02346
41b. Less: Total Demand Cost Recovery	865,861 (a)		
41c. Total Other Costs to be Recovered	6,064,255 (a)	115,052,000	5.27088
41d. Other Classes' Portion of True - up (line 30 C)	(352,753)	115,052,000	-0.30660
41e. Total Demand and Non - Demand Costs including True - up	5,711,502	115,052,000	4.96428
42. Revenue tax factor			1.01609
			5.04415
43. OTHER CLASSES PURCHASED POWER FACTOR ADJUSTED FOR TAXES ROUNDED TO THE NEAREST .001 CENTS PER KWH:			
			<u>5.044</u>

*Based on Jurisdictional Sales
Effective dates for billing purposes: April 1, 1992

(a) included for informational purposes only.

ATTACHMENT B
 ORDER NO. 25725
 DOCKET NO. 920001-EI
 PAGE 26

GPIF REWARDS/PENALTIES
 April 1991 to September 1991

Page 1 of 2

Florida Power Corporation	\$1,571,087	Reward
Florida Power and Light Company	\$3,302,307	Reward
Gulf Power Company	\$213,475	Penalty
Tampa Electric Company	\$397,032	Reward

Utility/ Plant/Unit	EAF		Heat Rate	
	Target	Adj. Actual	Target	Adj. Actual
FPC				
-----	-----	-----	-----	-----
Anclote 1	72.7	79.6	10,040	10,101
Anclote 2	92.4	91.4	10,242	10,242
Crystal River 1	87.5	88.8	10,036	9,924
Crystal River 2	79.0	83.6	10,109	10,008
Crystal River 3	76.5	88.4	10,678	10,536
Crystal River 4	63.7	62.1	9,355	9,315
Crystal River 5	95.7	99.0	9,346	9,332
FPL				
-----	-----	-----	-----	-----
Cape Canaveral 1	94.2	94.1	9,604	9,676
Cape Canaveral 2	62.1	66.7	9,434	9,277
Fort Myers 2	89.1	92.2	9,378	9,446
Manatee 1	90.7	81.8	9,699	9,672
Manatee 2	70.6	70.3	9,619	9,575
Martin 1	65.2	54.3	9,130	8,956
Martin 2	92.0	95.2	9,164	9,028
Port Everglades 1	90.4	91.5	9,609	9,680
Port Everglades 2	91.0	95.1	9,784	9,836
Port Everglades 3	73.9	79.6	9,303	9,155
Port Everglades 4	92.8	94.0	9,531	9,317
Riviera 3	77.3	76.3	9,752	9,736
Riviera 4	91.5	88.4	9,820	9,647
Turkey Point 1	89.1	92.6	9,379	9,509
Turkey Point 2	88.7	94.9	9,568	9,730
St. Lucie 1	87.0	93.9	10,805	10,885
St. Lucie 2	90.1	98.0	10,836	10,762
GULF				
-----	-----	-----	-----	-----
Crist 6	81.0	78.9	10,309	10,431
Crist 7	72.9	63.2	10,318	10,333
Smith 1	85.7	88.5	10,278	10,417
Smith 2	82.6	82.6	10,350	10,471
Daniel 1	91.0	91.8	10,133	10,618
Daniel 2	96.8	93.3	10,101	10,060

ORDER NO. 25725
DOCKET NO. 920001-EE
PAGE 27

GPIF REWARDS/PENALTIES
April 1991 to September 1991

Utility/ Plant/Unit	EAF		Heat Rate	
	Target	Adj. Actual	Target	Adj. Actual
TECO				
Big Bend 1	81.9	86.8	10,049	9,811
Big Bend 2	82.6	77.8	9,924	10,062
Big Bend 3	69.1	73.8	9,685	9,604
Big Bend 4	90.8	92.1	10,039	10,031
Gannon 5	53.4	52.3	10,286	10,064
Gannon 6	81.5	86.3	10,158	10,073

ORDER NO. 25725
DOCKET NO. 920001-EI
PAGE 28

GPIF TARGETS
April 1992 to September 1992

Utility/ Plant/Unit	Equivalent Availability				Heat Rate	
	Company				Staff	Company
FPC	EAF	POF	EUOF			
-----	-----	-----	-----			
Anclote 1	90.4	0.0	9.6	Agree	9,745	Agree
Anclote 2	92.2	0.0	7.9	Agree	9,867	Agree
Crystal River 1	81.6	5.5	13.0	Agree	10,026	Agree
Crystal River 2	81.6	0.0	18.4	Agree	10,045	Agree
Crystal River 3	51.2	31.2	17.7	Agree	10,635	Agree
Crystal River 4	81.3	15.3	3.4	Agree	9,303	Agree
Crystal River 5	89.5	6.6	3.9	Agree	9,265	Agree
FPL	EAF	POF	EUOF			
-----	-----	-----	-----			
Cape Canaveral 2	92.0	0.0	8.0	Agree	9,112	Agree
Ft. Myers 2	83.0	9.3	7.7	Agree	9,459	Agree
Manatee 1	61.8	27.9	10.3	Agree	9,740	Agree
Manatee 2	92.5	0.0	7.5	Agree	9,584	Agree
Martin 1	92.9	0.0	7.1	Agree	9,531	Agree
Martin 2	95.1	0.0	4.9	Agree	9,251	Agree
Port Everglades 2	95.5	0.0	4.5	Agree	9,833	Agree
Port Everglades 3	90.4	0.0	9.6	Agree	9,183	Agree
Port Everglades 4	71.6	21.8	6.5	Agree	9,186	Agree
Riveria 3	90.2	0.0	9.8	Agree	9,483	Agree
Riveria 4	88.3	0.0	11.7	Agree	9,249	Agree
Turkey Point 1	94.4	0.0	5.6	Agree	9,370	Agree
Turkey Point 2	94.9	0.0	5.1	Agree	9,424	Agree
Turkey Point 3	62.7	20.8	16.5	Agree	11,305	Agree
Turkey Point 4	76.2	0.0	23.8	Agree	11,230	Agree
St. Lucie 1	90.5	0.0	9.5	Agree	10,806	Agree
St. Lucie 2	58.7	35.0	6.3	Agree	10,805	Agree
GULF	EAF	POF	EUOF			
-----	-----	-----	-----			
Crist 6	80.2	8.8	11.1	Agree	10,372	Agree
Crist 7	77.5	8.8	13.7	Agree	10,100	Agree
Smith 1	85.2	8.8	6.0	Agree	10,283	Agree
Smith 2	86.4	8.8	4.9	Agree	10,273	Agree
Daniel 1	97.8	0.0	2.2	Agree	10,522	Agree
Daniel 2	97.5	0.0	2.5	Agree	10,492	Agree
TECO	EAF	POF	EUOF			
-----	-----	-----	-----			
Big Bend 1	67.2	19.1	13.7	Agree	10,032	Agree
Big Bend 2	78.6	4.9	16.5	Agree	10,014	Agree
Big Bend 3	82.2	2.7	15.1	Agree	9,693	Agree
Big Bend 4	87.7	0.0	12.3	Agree	10,279	Agree
Gannon 5	85.5	0.0	14.5	Agree	10,440	Agree
Gannon 6	82.9	0.0	17.1	Agree	10,247	Agree

FUEL ADJUSTMENT - DOCKET NO. 920001-EI
 FINAL AND PROJECTED TRUE-UPS
 APRIL 1991 - SEPTEMBER 1991 AND OCTOBER 1991 - MARCH 1992
 TO BE INCLUDED DURING THE PERIOD APRIL 1992 - SEPTEMBER 1992
 FEBRUARY 1992 HEARINGS

05-Feb-92

ATTACHMENT C
 ORDER NO. 25725
 DOCKET NO. 920001-EI
 PAGE 29

	APRIL 1991 - SEPTEMBER 1991 PROJECTED TRUE-UP	APRIL 1991 - SEPTEMBER 1991 ACTUAL TRUE-UP	FINAL TRUE-UP	PROJECTED TRUE-UP 10/91 - 3/92	TOTAL TRUE-UP	MWH SALES 4/92 - 9/92	EFFECT ON ADJ. FACTOR CENTS/KWH
FLORIDA POWER & LIGHT COMPANY							
COMPANY	(\$8,930,318)(U)	\$10,487,977 (O)	\$19,418,295 (O)	\$51,029,332 (O)	\$70,447,627 (O)	37,301,168	(0.1889)
STAFF	(\$8,930,318)(U)	\$10,487,977 (O)	\$19,418,295 (O)	\$51,029,332 (O)	\$70,447,627 (O)	37,301,168	(0.1889)
PUBLIC COUNSEL	(\$8,930,318)(U)	\$10,487,977 (O)	\$19,418,295 (O)	\$51,029,332 (O)	\$70,447,627 (O)	37,301,168	(0. '89)
FLORIDA POWER CORPORATION							
COMPANY	\$13,771,707 (O)	\$39,692,393 (O)	\$25,920,686 (O)	\$13,782,013 (O)	\$39,702,699 (O)	13,734,561	(0.2891)
STAFF	\$13,771,707 (O)	\$39,692,393 (O)	\$25,920,686 (O)	\$13,782,013 (O)	\$39,702,699 (O)	13,734,561	(0.2891)
PUBLIC COUNSEL	\$13,771,707 (O)	\$39,692,393 (O)	\$25,920,686 (O)	\$13,782,013 (O)	\$39,702,699 (O)	13,734,561	(0.2891)
FLORIDA PUBLIC UTILITIES COMPANY							
FERNANDINA BEACH:							
COMPANY	\$2,597 (O)	\$270,100 (O)	\$267,503 (O)	\$85,250 (O)	\$352,753 (O)	115,052	(0.3066)
STAFF	\$2,597 (O)	\$270,100 (O)	\$267,503 (O)	\$85,250 (O)	\$352,753 (O)	115,052	(0.3066)
PUBLIC COUNSEL	\$2,597 (O)	\$270,100 (O)	\$267,503 (O)	\$85,250 (O)	\$352,753 (O)	115,052	(0.3066)
MARIANNA:							
COMPANY	(\$175,511)(U)	\$84,548 (O)	\$260,059 (O)	(\$251,376)(U)	\$8,683 (O)	132,105	(0.0066)
STAFF	(\$175,511)(U)	\$84,548 (O)	\$260,059 (O)	(\$251,376)(U)	\$8,683 (O)	132,105	(0.0066)
PUBLIC COUNSEL	(\$175,511)(U)	\$84,548 (O)	\$260,059 (O)	(\$251,376)(U)	\$8,683 (O)	132,105	(0.0066)
GULF POWER COMPANY							
COMPANY	(\$351,045)(U)	\$1,245,921 (O)	\$1,596,966 (O)	(\$2,320,954)(U)	(\$723,988)(U)	4,427,983	0.0164
STAFF	(\$351,045)(U)	\$1,245,921 (O)	\$1,596,966 (O)	(\$2,320,954)(U)	(\$723,988)(U)	4,427,983	0.0164
PUBLIC COUNSEL	(\$351,045)(U)	\$1,245,921 (O)	\$1,596,966 (O)	(\$2,320,954)(U)	(\$723,988)(U)	4,427,983	0.0164
TAMPA ELECTRIC COMPANY							
COMPANY	(\$7,526,601)(U)	(\$6,608,315)(U)	\$918,286 (O)	(\$825,962)(U)	\$92,324 (O)	7,251,105	(0.0013)
STAFF	(\$7,526,601)(U)	(\$6,608,315)(U)	\$918,286 (O)	(\$825,962)(U)	\$92,324 (O)	7,251,105	(0.0013)
PUBLIC COUNSEL	(\$7,526,601)(U)	(\$6,608,315)(U)	\$918,286 (O)	(\$825,962)(U)	\$92,324 (O)	7,251,105	(0.0013)

(O) - OVERRECOVERY TO BE REFUNDED
 (U) - UNDERRECOVERY TO BE COLLECTED

OIL BACKOUT
DOCKET NO. 920001-E1
FEBRUARY 1992 HEARINGS

03-Feb-92

FLORIDA POWER & LIGHT COMPANY

	FOR THE PERIOD APRIL 1991 - SEPTEMBER 1991			FOR THE PERIOD OCTOBER 1991 - MARCH 1992			Total True-up	TO BE INCLUDED DURING THE APRIL 1992 - SEPTEMBER 1992 PERIOD	
	Estimated/Actual	Actual	Difference	Projected	Estimated/Actual	Difference		Total Cost Recovery	
1. Jurisdictional KWH Sales	36,011,722,609	36,318,919,663	307,197,054	32,451,290,000	31,872,424,149	(\$578,865,851)	(271,668,797)	Total Cost Recovery	\$6,009,791
2. OBO Revenue Applicable to the Period	\$212,308,233	\$214,291,017	\$1,982,784	\$6,264,112	\$10,072,421	\$3,808,309	\$5,791,093	Total MWH Sales	37,758,758
3. Jurisdictional Oil Backout Cost Recovery Authorized	\$205,074,824	\$199,812,188	(\$5,262,636)	\$6,264,112	\$6,121,686	(\$142,426)	(\$5,405,062)	Cost - Cents/KWH	0.0159
4. True-up Provision for this Period Over/(Under) Collection	\$7,233,409	\$14,478,829	\$7,245,420	\$0	\$3,950,735	\$3,950,735	\$11,196,155	True-up	(\$11,580,064)
5. Interest Provision for this Period	(\$468,089)	(\$372,981)	\$95,108	\$0	\$298,801	\$298,801	\$393,909	Retail MWH Sales	37,301,170
6. End of Period Total Net True-up	\$6,765,320	\$14,105,848	\$7,340,528	\$0	\$4,249,536	\$4,249,536	\$11,590,064	Cost - Cents/KWH	-0.0311
								Total Cost - C/KWH	-0.0152
								Revenue Tax Factor	1.0161
								OBC Factor	-0.0154
								OBC Factor Rounded	-0.015
								STAFF	AGREE

TAMPA ELECTRIC COMPANY

	FOR THE PERIOD APRIL 1991 - SEPTEMBER 1991			FOR THE PERIOD OCTOBER 1991 - MARCH 1992			Total True-up	TO BE INCLUDED DURING THE APRIL 1992 - SEPTEMBER 1992 PERIOD	
	Estimated/Actual	Actual	Difference	Projected	Estimated/Actual	Difference		Total Cost Recovery	
1. Jurisdictional KWH Sales	7,300,094,000	7,232,476,000	(67,618,000)	6,480,710,000	6,453,375,000	(27,335,000)	(94,953,000)	Total Cost Recovery	\$7,748,400
2. OBO Revenue Applicable to the Period	\$7,964,769	\$7,874,303	(\$90,466)	\$5,138,141	\$7,730,607	\$2,592,466	\$2,502,000	Total MWH Sales	7,251,105
3. Jurisdictional Oil Backout Cost Recovery Authorized	\$7,060,192	\$7,016,575	(\$43,617)	\$5,138,141	\$7,561,240	\$2,423,099	\$2,379,482	Cost - Cents/KWH	0.1069
4. True-up Provision for this Period Over/(Under) Collection	\$904,577	\$857,728	(\$46,849)	\$0	\$169,367	\$169,367	\$122,518	True-up	(\$155,849)
5. Interest Provision for this Period	\$32,059	\$29,526	(\$2,533)	\$0	\$35,864	\$35,864	\$33,331	Retail MWH Sales	7,251,105
6. End of Period Total Net True-up	\$936,636	\$887,254	(\$49,382)	\$0	\$205,231	\$205,231	\$155,849	Cost - Cents/KWH	-0.0021
								Total Cost - C/KWH	0.1047
								Revenue Tax Factor	1.0161
								OBC Factor	0.1064
								OBC Factor Rounded	0.106
								STAFF	AGREE

ORDER NO. 25725
DOCKET NO. 920001-E1
PAGE NO. 30