

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application of South)	DOCKET NO. 920042-GU
Florida Natural Gas Company for)	ORDER NO. 25766-A
authority to issue debt)	ISSUED: 2/27/92
securities.)	
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The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman
SUSAN F. CLARK
J. TERRY DEASON
LUIS J. LAUREDO

AMENDATORY ORDER AUTHORIZING ISSUANCE OF SECURITIES

BY THE COMMISSION:

On February 10, 1992 we issued Order No. 25766 authorizing South Florida Natural Gas Company to issue up to \$500,000 in equity securities. However, the securities should have been referred to as debt securities. The purpose of this amendatory order is to correct that reference.

On January 10, 1992, South Florida Natural Gas Company (utility), pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code, filed an application with the Florida Public Service Commission seeking authorization to issue debt securities up to the total amount of \$500,000 during calendar-year 1992.

Having reviewed the utility's application we find that the requested authorization to issue up to \$500,000 in debt securities should be approved. The financing is for valid corporate purposes and should not impair the utility's ability to perform its duties in accordance with Chapter 366, Florida Statutes. We, therefore, find the transaction to be in the public interest.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the application of South Florida Natural Gas Company for authorization to issue debt securities up to the principal sum of \$500,000 during calendar-year 1992 is hereby approved. It is further

ORDERED that South Florida Natural Gas Company shall file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within ninety (90) days after issuance of the securities authorized by this Order. It is further

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ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, valuations, estimates, determination of costs, or any other matter whatsoever now pending, or which may come before this Commission, as provided in Section 366.04(1), Florida Statutes.

By ORDER of the Florida Public Service Commission, this
27th day of FEBRUARY, 1992.



STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order,