

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Potential overearnings) DOCKET NO. 911132-WS
investigation of BEAUCLERC) ORDER NO. PSC-92-0475-FOF-WS
UTILITIES COMPANY in Duval) ISSUED: 06/09/92
County)
_____)

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman
SUSAN F. CLARK
J. TERRY DEASON
LUIS J. LAUREDO

FINAL ORDER CLOSING OVERTURNINGS INVESTIGATION

BY THE COMMISSION:

Beauclerc Utilities Company (Beauclerc or Utility) provides water and wastewater service to customers in Duval County. The Utilities' 1990 Annual Report indicated that it had earned an achieved return on equity (ROE) of 16.85 percent and 11.26 percent for its wastewater system and water system, respectively. The Utility's last authorized ROE was established by Orders Nos. 21270 and 21611, issued May 22, 1988, and July 27, 1989, respectively. In these Orders, we approved a ROE of 12.59 percent, with a range between 11.59 percent and 13.59 percent, for the Utility's water and wastewater systems. After a desk audit of the Utility's 1990 Annual Report, we discovered that the utility was earning a ROE that exceeded the ceiling of its approved range of ROE by 3.26 percent for the wastewater system. As a result, this docket was opened to investigate any potential overearnings.

We subsequently performed a more detailed audit of the Utility's books and records. Based upon the completed audit report and the utility's revised 1990 Annual Report, we find that the water and wastewater systems, when combined, are earning within the range of the Utility's last authorized ROE and is, therefore, not in an overearning position. Therefore, we hereby close this docket as no further action is needed.

Based on the foregoing, it is, therefore,

ORDERED by the Florida Public Service Commission that this investigation of potential overearnings of Beauclerc Utilities Company is hereby closed.

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By ORDER of the Florida Public Service Commission, this 9th
day of June, 1992.



STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.