

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Investigation Into) DOCKET NO. 930084-WU
Potential Overearnings of)
COUNTYWIDE UTILITY COMPANY in)
Marion County.)
_____)
In Re: Application for a Staff-) DOCKET NO. 930440-WU
Assisted Rate Case in Marion) ORDER NO. PSC-93-1441-FOF-WU
County by COUNTYWIDE UTILITY) ISSUED: October 4, 1993
COMPANY.)
_____)

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman
SUSAN F. CLARK
JULIA L. JOHNSON
LUIS J. LAUREDO

FINAL ORDER CLOSING OVERTURNINGS INVESTIGATION
AND STAFF-ASSISTED RATE CASE DOCKETS

BY THE COMMISSION:

Countywide Utility Company (Countywide or utility) is a Class C utility located in Marion County, Florida. During the 1991 calendar year, the utility served 308 water customers. Based on the desk audit of Countywide's 1991 annual report, it appeared that the utility was earning an overall rate of return of 43.13 percent. This rate of return exceeded the authorized rate of return of 11.56 percent as approved by the Commission in Order No. 12899, issued January 18, 1984.

By Order No. PSC-93-0282-FOF-WU, issued February 23, 1993, the Commission initiated an investigation of possible overearnings. By letter dated March 1, 1993, the utility president asked the Commission to reconsider Order No. PSC-93-0282-FOF-WU. The utility's petition for reconsideration was denied by Order No. PSC-93-0647-FOF-WU, issued April 27, 1993, and this investigation of possible overearnings docket remained open. On April 28, 1993, Countywide applied for a staff-assisted rate case. Docket No. 930440-WU was opened to process the utility's application.

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We subsequently performed a more detailed audit of the utility's books and records. Based upon the completed audit report, we find that Countywide is not overearning. Therefore, we hereby close this docket as no further action is needed. In addition, upon completion of the audit, we have determined that the utility is also not in an underearning position. The utility's existing rates will provide the appropriate revenue to cover its expenses and allow a 7 percent return on its investment. Therefore, we find it is appropriate that the utility's staff-assisted rate case docket (930440-WU) be closed.

Based on the foregoing, it is, therefore,

ORDERED by the Florida Public Service Commission that this investigation of possible overearnings of Countywide Utility Company is hereby closed. It is further

ORDERED that Docket No. 930440-WU be closed.

By ORDER of the Florida Public Service Commission this 4th day of October, 1993.

STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

LAJ

by: Kay Flynn

Chief, Bureau of Records

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.