

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application for ) DOCKET NO. 930903-GU  
authority to issue securities by ) ORDER NO. PSC-93-1671-FOF-GU  
West Florida Natural Gas ) ISSUED: 11/17/93  
Company. )  
\_\_\_\_\_ )

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman  
SUSAN F. CLARK  
JULIA L. JOHNSON  
LUIS J. LAUREDO

ORDER AUTHORIZING WEST FLORIDA NATURAL GAS  
COMPANY TO ISSUE AND SELL LONG TERM DEBT AND SECURITIES

BY THE COMMISSION:

On September 10, 1993, West Florida Natural Gas Company (WFNG), filed an application with this Commission seeking authorization to issue and sell long-term debt and equity securities in an amount not to exceed \$6.9 million during 12 months ending November 30, 1994.

WFNG indicates that a portion of the \$6.9 million will be derived by issuing Series B First Mortgage Bonds due June 30, 2003. Other financing will be by the issuance of 7.53% Series A Senior Security Notes due 2001 and 7.53% Series B Senior Secured Notes due 1995 by West Florida Gas, Inc. by WFNG's parent.

WFNG advises that the proceeds of the \$6.9 million financing will be used for an extraordinary capital expansion project in Marion County, including a new gate station, main pipeline and service fee connectors, plus any additional capital expenditures and refinancing existing first mortgage bonds at a more favorable rate.

After due consideration, we find that WFNG's application for authorization to issue and sell long-term debt and equity securities is reasonable and should be granted for the amounts, and under the terms and conditions set forth below.

DOCKETED FOR PUBLIC HEARING

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Based upon the foregoing, it is

ORDERED by the Florida Public Service Commission that West Florida Natural Gas Company is hereby authorized to issue and sell long-term debt and equity securities during the 12 months ending November 30, 1994 in the principle amount of \$6.9 million. It is further

ORDERED that West Florida Natural Gas Company shall file a consummating report in compliance with Rule 25-8.009, Florida Administrative Code, within 90 days after the issuance of any securities pursuant to the authorization of this Order. It is further

ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, evaluations, estimates or determinations of costs, or any other matter whatsoever now pending or which may come before this Commission as provided by Section 366.04, Florida Statutes.

By ORDER of the Florida Public Service Commission, this 17th day of November, 1993.

STEVE TRIBBLE, Director  
Division of Records and Reporting

by: Kay Hays  
Chief, Bureau of Records

( S E A L )  
MRC:bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

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Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.