

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request for approval of) DOCKET NO. 931217-EI
depreciation rates for Martin) ORDER NO. PSC-94-0215-FOF-EI
Power Plant Units 3 & 4 by) ISSUED: February 23, 1994
Florida Power & Light Company.)
_____)

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman
SUSAN F. CLARK
JULIA L. JOHNSON
DIANE K. KIESLING
LUIS J. LAUREDO

NOTICE OF PROPOSED AGENCY ACTION

ORDER PRESCRIBING NEW DEPRECIATION
RATE SCHEDULES AND DISMANTLEMENT ACCRUALS

BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On December 14, 1993, Florida Power & Light Company (FPL) submitted to this Commission a request for approval to begin depreciating its Martin Power Plant, Units No. 3 & 4 (Martin Units), using the Whole Life Depreciation Rates currently approved for the Putnam Power Plant, Unit No. 1 and its Common facilities to become effective with the in-service dates of those units. FPL also requested Commission approval to start monthly accruals for dismantlement, effective with the in-service dates of those units, based upon the accruals currently approved for Putnam Power Plant Units 1 & 2 and Common facilities.

According to FPL the in-service dates for the Martin Units, No. 3 & 4, are February, 1994 and March, 1994 respectively. Also, according to FPL the new units are modern high performance generation that will produce an estimated 450 MW each, net, of electrical power. The Martin Units are similar to the Putnam Power Plant, in that both are combined cycled plants. For this reason, FPL has proposed to implement the whole life rates that underlie the currently prescribed remaining life rates of the Putnam Unit, until a site specific depreciation and dismantlement study for the Martin Units is filed by December, 1994.

DOCUMENT NUMBER-DATE

01786 FEB 23 1994

FPSC-RECORDS/REPORTING

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After a thorough review of the request we agree with our staff's recommendation that the depreciation rates and dismantlement accruals should be approved as requested.

It is therefore,

ORDERED by the Florida Public Service Commission that the request of Florida Power & Light Company for the approval of depreciation rates for Martin Power Plant, Units 3 & 4 as found in Attachment "A" to this Order is approved. It is further

ORDERED that the request to start the monthly accruals for dismantlement for Martin Power Plant, Units 3 & 4 as described in the body of this Order is hereby approved. It is further

ORDERED that this Order shall become final and this docket shall be closed unless an appropriate petition for formal proceeding is received by the Division of Records and Reporting, 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on the date indicated in the Notice of Further Proceedings or Judicial Review.

By ORDER of the Florida Public Service Commission, this 23rd day of February, 1994.

STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)
MRC:bmi

by: Kay Flynn

Chief, Bureau of Records

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

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The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting at his office at 101 East Gaines Street, Tallahassee, Florida 32399-0870, by the close of business on March 16, 1994.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party adversely affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

ATTACHMENT A
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Attachment A

FLORIDA POWER AND LIGHT COMPANY

COMMISSION APPROVED

<u>ACCOUNT</u>	<u>AVERAGE SERVICE LIFE</u> (yrs)	<u>NET SALVAGE</u> %	<u>WHOLE LIFE RATE</u> %
<u>Martin Common</u>			
341 Structures & Improvements	30.0	(2.0)	3.4
342 Fuel Holders	26.0	(2.0)	3.9
343 Prime Movers	31.0	(2.0)	3.3
344 Generator	25.0	(2.0)	4.1
345 Accessory Electric Equipment	24.0	(1.0)	4.2
346 Misc. Power Plant Equipment	22.0	(1.0)	4.6
<u>Martin Units 3 & 4</u>			
341 Structures & Improvements	31.0	(2.0)	3.3
342 Fuel Holders	30.0	(2.0)	3.4
343 Prime Movers	25.0	(2.0)	4.1
344 Generator	28.0	(2.0)	3.6
345 Accessory Electric Equipment	30.0	(1.0)	3.4
346 Misc. Power Plant Equipment	22.0	(1.0)	4.6