

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Proposed Rules 25-) DOCKET NO. 941138-PU
4.1353, 25-6.1353, and 25-) ORDER NO. PSC-94-1598-FOF-PU
7.1353, F.A.C., Relating to) ISSUED: December 23, 1994
Forecasted Earnings Surveillance)
Reports)
_____)

The following Commissioners participated in the disposition of this matter:

J. TERRY DEASON, Chairman
SUSAN F. CLARK
JOE GARCIA
JULIA L. JOHNSON
DIANE K. KIESLING

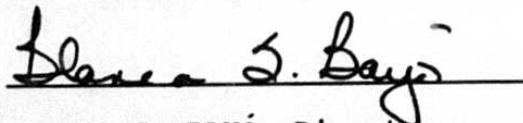
NOTICE OF ADOPTION OF RULE

NOTICE is hereby given that the Florida Public Service Commission, pursuant to Section 120.54, Florida Statutes, has adopted Rule No. 25-4.1353, Florida Administrative Code, relating to Forecasted Earnings Surveillance Report, without changes.

The rule was filed with the Department of State on December 22, 1994 and will be effective on January 11, 1995. A copy of the rule as filed with the Secretary of State is attached to this Notice.

This docket is closed upon issuance of this notice.

By ORDER of the Florida Public Service Commission, this 23rd day of December, 1994.



BLANCA S. BAYÓ, Director
Division of Records & Reporting

(S E A L)

DOCUMENT NUMBER-DATE

12886 DEC 23 1994

FPSC-RECORDS/REPORTING

25-4.1353 Forecasted Earnings Surveillance Report.

(1) Each local exchange company with more than 50,000 access lines and not under an incentive regulation plan or not subject to an earnings cap shall file with the Commission its forecasted financial information on Commission Form PSC/AFA 21 (1/95) which is incorporated into this rule by reference. Form PSC/AFA 21, entitled "Telephone Forecasted Earnings Surveillance Report", may be obtained from the Commission's Division of Auditing and Financial Analysis. The report shall be verified by the responsible officer of the company making the report. The report shall be due on or before March 1 of each year, and shall contain the forecasted financial information for that calendar year.

(2) A company may file a written request for an extension of time with the Division of Auditing and Financial Analysis no later than March 1. One extension of 15 days will be granted upon request. A request for a longer extension must be accompanied by a statement of good cause and shall specify the date by which the report will be filed.

(3) If during the course of the forecast year the company should revise its forecasted financial information as a result of a change in a forecast assumption such that its forecasted annual return on equity changes by more than 25 basis points, whether as a result of a single or several events or assumptions, the company

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shall provide the Commission with the following information within 30 days of the revised forecast:

(a) A description of the revised forecast assumptions or other events that caused the forecasted return on equity to be revised.

(b) An estimate of the revised annual return on equity.

Specific Authority: 350.127(2), F.S.

Law Implemented: 350.117(1), 364.03(1), F.S.

History: New _____.