

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Request for approval of) DOCKET NO. 951213-TI
transfer of control of) ORDER NO. PSC-96-0108-FOF-TI
outstanding stock from) ISSUED: January 19, 1996
Cyberlink, Inc. to International)
Telecommunications Corporation.)

The following Commissioners participated in the disposition of this matter:

SUSAN F. CLARK, Chairman
J. TERRY DEASON
JOE GARCIA
JULIA L. JOHNSON
DIANE K. KIESLING

NOTICE OF PROPOSED AGENCY ACTION
ORDER APPROVING TRANSFER OF CONTROL

BY THE COMMISSION:

NOTICE IS HEREBY GIVEN by the Florida Public Service Commission that the action discussed herein is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code.

On October 12, 1995, Cyberlink, Inc. (Cyberlink) and International Telecommunications Corporation (ITC) requested that we approve a transfer of stock from Cyberlink to ITC that would give ITC control of Cyberlink. Cyberlink holds Certificate of Public Convenience and Necessity No. 3592 to provide interexchange telecommunications service. ITC holds Certificate No. 4068. The companies request that we approve ITC's purchase of 51% of Cyberlink's stock. The transfer will provide needed capital to Cyberlink and allow it to continue to provide service without interruption. Upon completion of the transaction, Cyberlink will be managed by staff from both companies and be able to draw on the financial resources and technical expertise of ITC. Both companies will continue to operate under current certificates and tariffs. Customer service will not be affected.

We find the transfer to be in the public interest and approve the companies' request.

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

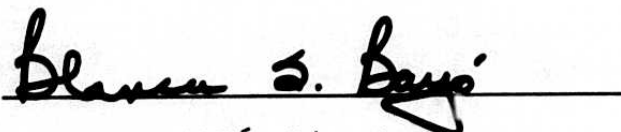
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It is, therefore,

ORDERED by the Florida Public Service Commission that the request to transfer control of Cyberlink, Inc. to International Telecommunications Corporation is hereby approved. It is further

ORDERED that, unless a person whose substantial interests are affected by the action proposed herein files a petition in the form and by the date specified in the Notice of Further Proceedings or Judicial Review, below, this Order shall final and effective on the following date and this docket shall be closed.

By ORDER of the Florida Public Service Commission, this 19th day of January, 1996.


BLANCA S. BAYÓ, Director
Division of Records and Reporting

(S E A L)

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

The action proposed herein is preliminary in nature and will not become effective or final, except as provided by Rule 25-22.029, Florida Administrative Code. Any person whose substantial interests are affected by the action proposed by this

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order may file a petition for a formal proceeding, as provided by Rule 25-22.029(4), Florida Administrative Code, in the form provided by Rule 25-22.036(7)(a) and (f), Florida Administrative Code. This petition must be received by the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on February 9, 1996.

In the absence of such a petition, this order shall become effective on the day subsequent to the above date as provided by Rule 25-22.029(6), Florida Administrative Code.

Any objection or protest filed in this docket before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

If this order becomes final and effective on the date described above, any party substantially affected may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or by the First District Court of Appeal in the case of a water or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days of the effective date of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.