

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Petition For) DOCKET NO. 960349-WU
Acknowledgement of a Corporate) ORDER NO. PSC-96-0678-FOF-WU
Reorganization of Hobe Sound) ISSUED: May 23, 1996
Water Company in Martin County.)
_____)

ORDER ACKNOWLEDGING CORPORATE REORGANIZATION
OF HOBE SOUND WATER COMPANY AND CLOSING DOCKET

BY THE COMMISSION:

On March 6, 1996, Hobe Sound Company filed a request for approval of the proposed corporate reorganization of Hobe Sound Water Company in Martin County. Hobe Sound Company is the parent company of Hobe Sound Water Company. Hobe Sound Water Company holds Certificate No. 341-W.

Hobe Sound Company owns all outstanding capital stock of Hobe Sound Water Company. The Reed Family Trust (Trust) owns 60 percent of Hobe Sound Company. The remaining 40 percent is owned by members of the Jupiter Island Club. By reorganizing, Hobe Sound Company intends to separate ownership and control of its club operations from its other operations. To accomplish this, the Trust intends to exchange a portion of its shares in the Hobe Sound Company for all outstanding capital stock in Hobe Sound Water Company owned by members of the Jupiter Island Club. After reorganization, Hobe Sound Water Company will be 100 percent owned by the Trust.

Nathaniel P. Reed, who is the current President, will remain as President of Hobe Sound Water Company. The name of the utility will remain the same, and there will be no changes in the utility's rates and charges as a result of the corporate reorganization. Therefore, no changes in Hobe Sound Water Company's tariff are necessary.

Based on the foregoing, we find it appropriate to acknowledge Hobe Sound Company's request for acknowledgement of the corporate reorganization of Hobe Sound Water Company.

It is, therefore,

ORDERED by the Florida Public Service Commission that the corporate reorganization of Hobe Sound Water Company, Post Office Box 68, Hobe Sound, Florida 33475-0068, is hereby acknowledged. It is further

DOCUMENT NUMBER-DATE

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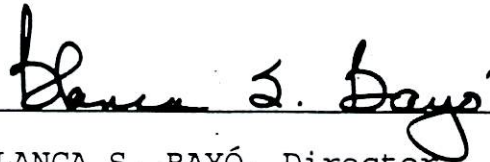
THE PUBLIC SERVICE COMMISSION

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ORDERED that Hobe Sound Water Company shall continue to charge the rates and charges approved in its tariff until authorized to change by this Commission in a subsequent proceeding. It is further

ORDERED that Docket No. 960349-WS is hereby closed.

By ORDER of the Florida Public Service Commission, this 23rd day of May, 1996.

A handwritten signature in black ink, reading "Blanca S. Bayó", is written over a horizontal line.

BLANCA S. BAYÓ, Director
Division of Records and Reporting

(S E A L)

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.