

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition by Gulf Power Company for approval of proposed plan for an incentive revenue-sharing mechanism that addresses certain regulatory issues including a reduction to the company's authorized return on equity.

DOCKET NO. 990244-EI
ORDER NO. PSC-99-1376-CO-EI
ISSUED: July 16, 1999

CONSUMMATING ORDER

BY THE COMMISSION:

By Order No. PSC-99-1047-PAA-EI, issued May 24, 1999, in Dockets Nos. 990244-EI and 990250-EI, this Commission proposed to take certain actions subject to a Petition for Formal Proceeding as provided in Rule 25-22.029, Florida Administrative Code. In Docket No. 990244-EI, we denied Gulf Power Company's (Gulf) request to approve an Incentive Revenue Sharing Mechanism. In Docket No. 990250-EI, we approved a regulatory incentive plan.

On June 14, 1999, The Coalition for Equitable Rates (Coalition) filed a protest of Order No. PSC-99-1047-PAA-EI. The Coalition protested the Commission's action approving the regulatory incentive plan in Docket NO. 990250-EI. A hearing on the matter is pending. The Coalition did not protest the Commission's denial of Gulf's proposed Incentive Revenue Sharing Mechanism in Docket No. 990244-EI. Therefore, Order No. PSC-99-1047-PAA-EI has become final and effective with respect to the action proposed in Docket No. 990244-EI.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Order No. PSC-99-1047-PAA-EI has become final and effective with respect to the action proposed in Docket No. 990244-EI. It is further

ORDERED that this docket shall be closed.

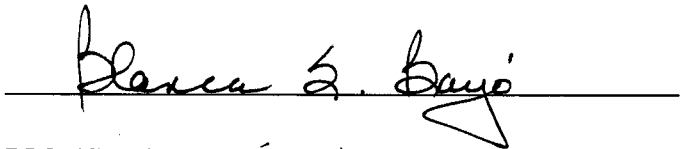
DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

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By ORDER of the Florida Public Service Commission, this 16th
day of July, 1999.

A handwritten signature in cursive script, reading "Blanca S. Bayó", is written over a solid horizontal line.

BLANCA S. BAYÓ, Director
Division of Records and Reporting

(S E A L)

TRC/RVE . . .

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any judicial review of Commission orders that is available pursuant to Section 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.

M E M O R A N D U M

JULY 16, 1999

RECEIVED-FPSC

99 JUL 16 PM 1:43

RECORDS AND
REPORTING

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF LEGAL SERVICES (COLLINS, ELIAS) RVE

RE: DOCKET NO. 990244-EI - PETITION BY GULF POWER COMPANY FOR APPROVAL OF PROPOSED PLAN FOR AN INCENTIVE REVENUE-SHARING MECHANISM THAT ADDRESSES CERTAIN REGULATORY ISSUES INCLUDING A REDUCTION TO THE COMPANY'S AUTHORIZED RETURN ON EQUITY.

99-1376-CO

Attached is a CONSUMMATING ORDER to be issued in the above-referenced docket. (Number of pages in order - 2)

TRC/RVE/js

Attachment

cc: Division of Electric and Gas (Breman, Draper, Kummer, Tew)

I:990244co.rve

3/0

Requisition for Photocopying and Mailing

Date 7/20/99
Number of Originals 2 Copies Per Original 19
Requested By [Signature]

Item Presented _____
Agenda For (Date) _____ Order No. 99-1326 In Docket No. 990244
Notice of _____ For (Date) _____ In Docket No. _____
Other _____

Special Handling Instructions

Distribution/Mailing

Number	Distributed/Mailed To	Number	Distribution/Mailed To
<u>19</u>	<u>Commission Offices</u>		
<u>(3)</u>	<u>Docket Mailing List - Mailed</u>		
	<u>Docket Mailing List - Faxed</u>		

Note: Items must be mailed and/or returned within one working day after issue unless specified here:

Print Shop Verification

Job Number 136 Verified By [Signature]
Date and Time Completed 7/21 Job Checked For Correctness and Quality (Initial) _____

Mail Room Verification

Date Mailed _____ Verified By _____