

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application of Florida Power Corporation for Authority to Issue and Sell Securities During the Twelve Months Ending December 31, 2000, Pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code.

DOCKET NO. 991525-EI
ORDER NO. PSC-99-2506A-PAA-EI
ISSUED: January 10, 2000

AMENDATORY ORDER

On December 21, 1999, Order No. PSC-99-2506-PAA-EI was issued, authorizing Florida Power Corporation (FPC) to issue and sell securities during the twelve months ending December 31, 2000. Due to scrivener's errors, the Order contains several incorrect numbers. Therefore, the first full paragraph of page 2 of Order No. PSC-99-2506-PAA-EI, is amended to read as follows:

The net proceeds to be received from the sale of the additional securities will be added to FPC's general funds and may be used to provide additional electric facilities during ~~1999~~ 2000, pursuant to FPC's construction program, to repay maturing long-term debt or short-term unsecured debt, to refund existing obligations with lower cost debt, or for other corporate purposes. FPC's construction program is developed from its long-range plan to determine needed construction facilities. While the final ~~1999~~ 2000 Construction Budget is not yet available, FPC's most recently approved construction expenditures forecast excluding Allowance for Funds Used During Construction (AFUDC) which for ~~1999~~ 2000 is approximately ~~\$263.2~~ \$283.1 million. ~~During 1999, FPC may refund some or all of two series of its first mortgage bonds totaling \$100 million, depending upon market conditions. Also During 2000, FPC is considering the possibility of a tender offer for, or the defeasance of, one \$150 million~~ two series of its first mortgage bonds totaling \$250 million.

Order No. PSC-99-2506-PAA-EI is affirmed in all other respects.

Based on the foregoing, it is therefore,

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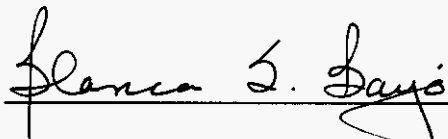
FPSC-RECORDS/REPORTING

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ORDERED by the Florida Public Service Commission that Order No. PSC-99-2506-PAA-EI is hereby amended as set forth in the body of this Order. It is further

ORDERED that Order No. PSC-99-2506-PAA-EI is affirmed in all other respects.

By ORDER of the Florida Public Service Commission this 10th day of January, 2000.



BLANCA S. BAYÓ, Director
Division of Records and Reporting

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