

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Application for general rate increase in water and wastewater systems in Lake County by Southlake Utilities, Inc. DOCKET NO. 080597-WS
ORDER NO. PSC-09-0623A-PAA-WS
ISSUED: November 19, 2009

AMENDATORY ORDER

BY THE COMMISSION:

On September 15, 2009, the Commission issued Order No. PSC-09-0623-PAA-WS approving a rate increase for Southlake Utilities, Inc. No interested persons protested the Order, and it was made final by Consummating Order No. PSC-09-0699-CO-WS on October 20, 2009. Order No PSC-09-0623-PAA-WS contains two errors, however, that need to be corrected. First, the Attachments to the Order, which were incorporated by reference into the Order, did not include Schedule No. 3-B. Instead, the Order included Schedule No. 4-A twice. Second, the last ordering paragraph of the Order stated that the utility's corporate undertaking would be released when the revised tariff sheets and customer notice were filed and verified by staff. That ordering paragraph should have stated that the utility's escrow agreement would be released once those actions were complete.

Order No. PSC-09-0623-PAA-WS is hereby amended to insert Schedule No. 3-B, attached hereto, into the Attachments to the Order, and remove one copy of Schedule No. 4-A. Order No. PSC-09-0623-PAA-WS is also amended to replace "corporate undertaking" with "escrow account" in the last ordering paragraph.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Order No. PSC-09-0623-PAA-WS is amended as described above. It is further

ORDERED Order No. PSC-09-0623-PAA-WS shall otherwise remain in full force and effect.

DOCUMENT NUMBER-DATE

11470 NOV 19 8

FPSC-COMMISSION CLERK

ORDER NO. PSC-09-0623A-PAA-WS

DOCKET NO. 080597-WS

PAGE 2

By ORDER of the Florida Public Service Commission this 19th day of November, 2009.

ANN COLE
Commission Clerk

By: Dorothy E. Menasco
Dorothy E. Menasco
Chief Deputy Commission Clerk

(SEAL)

MCB

Southlake Utilities, Inc. Statement of Wastewater Operations Test Year Ended 12/31/08		Schedule No. 3-B Docket No. 080597-WS					
Description	Test Year Per Utility	Utility Adjust- ments	Adjusted Test Year Per Utility	Commission Adjust- ments	Commission Approved Test Year	Revenue Increase	Revenue Requirement
1 Operating Revenues:	<u>\$805,299</u>	<u>\$487,912</u>	<u>\$1,293,211</u>	<u>(\$597,238)</u>	<u>\$695,973</u>	<u>\$408,587</u> 58.71%	<u>\$1,104,560</u>
Operating Expenses							
2 Operation & Maintenance	\$834,446	\$92,571	\$927,017	(\$181,305)	\$745,712		\$745,712
3 Depreciation	263,580	0	263,580	81,391	344,971		344,971
4 Amortization	(227,098)	0	(227,098)	\$77,065	(150,033)		(150,033)
5 Taxes Other Than Income	80,427	24,888	105,315	(10,348)	94,967	18,386	113,353
6 Income Taxes	0	0	0	0	0	0	0
7 Total Operating Expense	<u>951,355</u>	<u>117,459</u>	<u>1,068,814</u>	<u>(33,197)</u>	<u>1,035,617</u>	<u>18,386</u>	<u>1,054,003</u>
8 Operating Income	<u>(\$146,056)</u>	<u>\$370,453</u>	<u>\$224,397</u>	<u>(\$564,041)</u>	<u>(\$339,644)</u>	<u>\$390,201</u>	<u>\$50,557</u>
9 Rate Base	<u>\$2,375,271</u>		<u>\$2,377,654</u>		<u>\$534,143</u>		<u>\$534,143</u>
10 Rate of Return	<u>-6.15%</u>		<u>9.44%</u>		<u>-63.59%</u>		<u>9.47%</u>