BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

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| In re: Application for staff-assisted rate case in Pasco County by Crestridge Utilities, LLC. | DOCKET NO. 140175-WU  ORDER NO. PSC-15-0592-PAA-WU  ISSUED: December 30, 2015 |

The following Commissioners participated in the disposition of this matter:

ART GRAHAM, Chairman

LISA POLAK EDGAR

RONALD A. BRISÉ

JULIE I. BROWN

JIMMY PATRONIS

NOTICE OF PROPOSED AGENCY ACTION ORDER APPROVING

RATE INCREASE FOR CRESTRIDGE UTILITIES, LLC

BY THE COMMISSION:

NOTICE is hereby given by the Florida Public Service Commission (Commission or FPSC) that the action discussed herein, except for the granting of temporary rates in the event of protest, the four year rate reduction, and proof of adjustment of books and records, is preliminary in nature and will become final unless a person whose interests are substantially affected files a petition for a formal proceeding, pursuant to Rule 25-22.029, Florida Administrative Code (F.A.C.).

BACKGROUND

Crestridge Utilities, LLC, (Crestridge or Utility) is a Class C water utility serving approximately 614 customers in Pasco County. Crestridge’s service territory is located in the Southwest Florida Water Management District (SWFWMD) and is in a water use caution area. Crestridge’s application in the instant docket showed total gross revenue of $100,193, with a net operating loss of $84,564.

Crestridge filed an application for a staff-assisted rate case (SARC) on September 10, 2014, and subsequently completed our filing requirements, with November 7, 2014, established as the official filing date. Rates were last established for Crestridge in 1992, as a result of a SARC.[[1]](#footnote-1) Rate base was last established for Crestridge when it was transferred from Crestridge Utility Corporation to Crestridge Utilities, LLC, in 2014.[[2]](#footnote-2)

We have jurisdiction in this case pursuant to Section 367.0814, Florida Statutes (F.S.).

DECISION

Quality of Service

Pursuant to Rule 25-30.433(1), F.A.C., we must determine the overall quality of service provided by a utility in water and wastewater rate cases. In determining overall quality of service, we must evaluate of three separate components of a utility’s operations: the quality of the utility’s product; the operating conditions of the utility’s plant and facilities; and the utility’s attempt to address customer satisfaction. Rule 25-30.433, F.A.C., further provides that we consider sanitary surveys, outstanding citations, violations, and consent orders on file with the Department of Environmental Protection (DEP) and the county health department over the preceding three-year period. Input from DEP, health department officials and customer comments or complaints are also considered.

As previously stated, Crestridge provides water service only and is subject to various environmental requirements under the jurisdiction of the DEP. In addition, the consumptive use of Crestridge’s water supply is under the jurisdiction of SWFWMD. During Crestridge’s last SARC in 1992, we found Crestridge’s quality of service to be satisfactory based on the actions that the Utility was taking in order to comply with DEP’s regulations.

DEP’s most recent review of Crestridge was conducted on January 27, 2015. DEP’s on-site inspection included the review of tank inspection reports, flow meter tests, and any issues observed regarding the plant operation. Based on Crestridge’s February 24, 2015 response to DEP, all issues observed during DEP’s inspection were addressed. In addition, Crestridge has indicated that it will perform any additional actions that may be required in order to maintain compliance with DEP regulations.

Section 367.0812(1)(c), F.S., requires us to consider complaints filed by customers during the past five years with regard to the secondary water quality standards as established by the DEP, in determining whether a utility has satisfied its obligation to provide quality of water service. There have been no secondary water quality complaints based on responses from DEP and Crestridge to our staff’s request for such data. A review of customer complaints filed with this Commission indicates Crestridge has resolved all of the complaints tracked by this Commission. Our Consumer Activity Tracking System recorded six complaints since January 2010. Of the six complaints, four were related to billing and two were related to quality of service. The last customer complaint recorded with this Commission was closed on January 9, 2015.

On September 10, 2015, a customer meeting regarding Crestridge’s SARC was held at Crestridge Gardens Community Club in Holiday, FL. Thirteen customers were present at the meeting, two of which signed up to comment. Our staff informed the customers at the meeting how they could send written comments to this Commission regarding this docket. Based on the comments received in this docket, the customers’ main concern appears to be the possible financial impact to the customers resulting from a rate increase.

We find that Crestridge has taken reasonable actions to comply with DEP regulations and to address service quality concerns. We, therefore, find Crestridge’s quality of service is satisfactory.

Used and Useful (U&U)

In Crestridge’s last SARC, we found the Utility’s water system, which includes its treatment plant and distribution system, was found to be built out and 100 percent U&U.[[3]](#footnote-3) Since Crestridge’s last SARC, there has been no growth in the customer base, no change in capacity, or any plan for expansion since Crestridge’s last SARC. Accordingly, we find that Crestridge’s water system be considered 100 percent U&U.

Excessive Unaccounted for Water (EUW)

Rule 25-30.4325, F.A.C., describes EUW as unaccounted for water in excess of ten percent of the amount produced or purchased. When establishing Rule 25-30.4325, F.A.C., we recognized that some uses of water are readily measurable while others are not. Unaccounted for water is all water that is produced or purchased that is not sold, metered or accounted for in the records of the utility. Rule 25-30.4325, F.A.C., provides that, in order to determine whether adjustments to plant and operating expenses, such as purchased water, purchased electrical power and chemicals are necessary, we must consider all relevant factors as to the reason for EUW, including any solutions implemented to correct the problem, or whether a proposed solution is economically feasible. A utility’s unaccounted for water is calculated by subtracting both the gallons used for other services, such as flushing, and the gallons sold to customers from the total gallons pumped or purchased for the test year.

During the test year, Crestridge produced 25.4 million gallons of water and sold 22.6 million gallons of water to customers, which results in 11 percent unaccounted for water, of which 1 percent could be considered excessive. Crestridge has acknowledged that many of its meters are old or not registering and, in September 2014, Crestridge submitted a Water Loss Remedial Action Plan to the SWFWMD. In its remedial plan, Crestridge committed to, among other things, purchasing a portable hydrant meter to produce more accurate flushing records and seek the assistance of the Florida Rural Water Association in finding undetectable leaks. In addition, Crestridge recently replaced approximately 7 percent (42 total) of its meters and requested an on-going aggressive meter replacement program, which is discussed in further detail below. Because Crestridge is currently implementing solutions to correct the problem, we do not find an adjustment for EUW shall be made at this time.

Therefore, we find Crestridge’s water system be considered 100 percent U&U and make no EUW adjustment.

Rate Base

A test year ending September 30, 2014, was used in the instant case. A summary of each rate base component, and appropriate adjustments are discussed below.

*Utility Plant in Service (UPIS)*

Crestridge recorded a UPIS of $88,524. By Order No. PSC-15-0420-PAA-WU, we established a UPIS balance of $220,682, as of August 27, 2014. Crestridge has had no subsequent plant additions and retirements since August 27, 2014. Thus, we find Crestridge’s UPIS shall be increased by $132,157 ($220,682 - $88,524). In addition, we find that Crestridge UPIS shall be increased by $5,611, in consideration of pro forma plant improvements requested by the Utility, and decreased by $1,111, to include the appropriate averaging adjustment. As such, we find Crestridge’s appropriate UPIS balance to be $225,181 ($88,525 + $132,157 + $5,611 - $1,111).

*Phase I Pro Forma Additions*

The items in the table below were included in the calculation of Crestridge’s the Phase I revenue requirement because Crestridge provided documentation showing these projects were completed.

|  |  |  |  |
| --- | --- | --- | --- |
| Phase I Pro Forma Adjustments | | | |
|  |  | Accum. | Depr. |
| Description | UPIS | Depr. | Exp. |
| New Truck | $3,818 | ($636) | $636 |
| New Lawn Mower | 1,076 | (108) | 108 |
| Flow Meter | 1,472 | (98) | 98 |
| Flow Meter Retirement | (1,104) | 1,104 | (74) |
| New Meters | 1,396 | (82) | 82 |
| Retirement | (1,047) | 1,047 | (62) |
| Total | $5,611 | $1,227 | $789 |

In December 2014, our staff requested that Crestridge provide cost estimates and documentation of its requested pro forma plant improvements. Crestridge requested a portable hydrant meter and a lawn mower to be shared with Holiday Gardens Utilities, LLC, as well as a list of equipment to be shared with other utilities under common ownership. The list of equipment included a computer, a printer, and a truck. Subsequent to its pro forma request, Crestridge submitted invoices for several items, including the flow meter, truck, lawn mower, and other minor repair and replacement parts needed to resolve operating issues. We find that the pro forma items not already completed shall be included in a Phase II revenue requirement, which is consistent with this Commission’s practice.

As previously discussed, Crestridge submitted a remedial plan to the SWFWMD to reduce its unaccounted for water The remedial plan included a meter replacement program to immediately replace old and unregistering meters to be followed by an on-going meter replacement program. On September 29, 2015, Crestridge submitted invoices documenting the costs for the installation of 42 meters in accordance with the meter replacement program.

We find it appropriate that the cost of these meters be capitalized. As a result, we have increased UPIS by a net amount of $349 ($1,396 - $1,047), and decreased Accumulated Depreciation by a net amount of $965 ($1,047 - $82). In addition, Depreciation expense was adjusted to reflect meter replacements and retirements, resulting in an increase of $20 ($82 - $62).

The net adjustment to the Phase I UPIS balance is an increase of $5,611, and a decrease to Accumulated Depreciation of $1,227. In addition, we adjusted depreciation expense to reflect the pro forma additions and retirements, resulting in an increase of $789.

Crestridge also requested an on-going meter replacement program to replace the remaining meters over four years. We find, however, that a 10-year period is more appropriate and, therefore, find that an amount of $5,981 is appropriate as part of the Utility’s operating expense (addressed below in Operating Expense) for the Utility’s meter replacement program. Based on the unit cost of meters and parts provided by Crestridge, and an allowance for the number of parts needed for installation, we estimate this amount to provide for the replacement of, on average, 57 meters per year and the replacement of any remaining meters over 10 years.

With regard to the tank replacement, Crestridge provided documentation that it paid an amount of $10,000 as a down payment toward the order of the hydro-pneumatic tank priced at $22,096. We note that a significant decrease in the hydro-pneumatic tank cost can be directly attributed to the Utility performing a self-install of the tank. Consistent with our prior practice, we find pro forma items not completed shall be included in the Phase II revenue requirement discussed below.

*Land & Land Rights*

Crestridge recorded a test-year land value of $6,000. Based on our review, no adjustments are necessary. Therefore, we find that the appropriate land balance is $6,000.

*Non-Used and Useful (non-U&U) Plant*

As discussed above, we found both Crestridge’s water treatment plant and distribution system to be considered 100 percent U&U. Therefore, no adjustment is necessary.

*Contributions In Aid of Construction (CIAC)*

Crestridge recorded a CIAC balance of $86,055. Based on our review, no adjustments are necessary. Therefore, we find CIAC to be $86,055.

*Accumulated Depreciation*

Crestridge recorded a test year accumulated depreciation balance of $39,641. Our staff recalculated Accumulated Depreciation, using the prescribed rates set forth in Rule 25-30.140, F.A.C., and depreciation associated with plant additions and retirements since the Utility’s last rate case. Based on these calculations, we find Accumulated Depreciation shall be increased by $124,775, to reflect the appropriate year end balance. We also reduced Accumulated Depreciation by $1,227 related to retirements associated with the pro forma items requested by the Utility, and by $176, to include the appropriate averaging adjustment. Our adjustments to Accumulated Depreciation results in a balance of $163,013 ($39,641 + $124,775 - $1,227 - $176).

*Accumulated Amortization of CIAC*

Crestridge did not record Accumulated Amortization of CIAC. Our staff recaluclated Accumulated Amortization of CIAC, using composite depreciation rates, which resulted in an increase to Accumulated Amortization of CIAC $86,055. There were no additions to CIAC since the Utility’s last rate case, and CIAC was fully amortized in the amount of $86,055, in 1999. Therefore, we find the balance of Accumulated Amortization of CIAC is $86,055.

*Working Capital Allowance*

Working capital is defined as the short-term investor-supplied funds that are necessary to meet operating expenses. Consistent with Rule 25-30.433(2), F.A.C., we used the one-eighth of the operation and maintenance (O&M) expense formula approach for calculating the working capital allowance. Applying this formula, we find a working capital allowance of $19,305 (based on O&M expense of $154,442/8).

*Rate Base Summary*

Based on the foregoing, we find that the appropriate average test year rate base is $87,473. Water rate base is shown on Schedule No. 1-A attached hereto, and the related adjustments are shown on Schedule No. 1-B attached hereto.

Rate of Return

According to our staff’s audit, Crestridge’s test year capital structure reflected common equity of $22,113, long-term debt of $211,586, short-term debt of $3,818, and customer deposits of $563. We made an adjustment to the long-term debt to set it equal to the purchase price of the regulated assets of $60,694, established in the recent transfer order.[[4]](#footnote-4)

The Crestridge’s capital structure has been reconciled with our approved rate base. The appropriate ROE for Crestridge is 11.16 percent based upon leverage formula currently in effect as approved by this Commission. Therefore, we approve a ROE of 11.16 percent, with a range of 10.16 percent to 12.16 percent, and an overall rate of return of 8.28 percent. The ROE and overall rate of return are shown on Schedule No. 2.

Test Year Revenues

Crestridge recorded total test year revenues of $98,808, which included service revenues of $90,004 and miscellaneous revenues of $8,804. Based on our review of the Crestridge’s billing determinants and the rates that were in effect during the test year, we find service revenues shall be increased by $1,351, to reflect annualized test year service revenues of $91,355.[[5]](#footnote-5) In addition, we also increased miscellaneous revenues by $33, to reflect the appropriate amount of miscellaneous revenues of $8,837 during the test year. Therefore, we find that the appropriate test year revenues for Crestridge’s water system are $100,192 ($91,355 + $8,837). The test year revenues are shown on Schedule No. 3-A.

Operating Expenses

Crestridge recorded operating expense of $108,096, for the test year ending September 30, 2014. We reviewed Crestridge’s the test year operation and maintenance expenses, including invoices, canceled checks, and other supporting documentation, and made several adjustments to the Utility's operating expenses as summarized below.

*Operation and Maintenance (O&M) Expenses*

Salaries & Wages - Employees (601)

Crestridge recorded Salaries & Wages - Employee expense of $27,988. We increased this amount by $42,533, to reflect the current allocation of employee salaries from Florida Utility Services 1, LLC. Therefore, we find Crestridge’s Salaries & Wages - Employee expense is $70,521.

Salaries & Wages - Officers (603)

Crestridge recorded Salaries & Wages - Officer expense of $1,965. We increased this amount by $13,925 to reflect the current allocation of the Utility’s Officer’s salary. Therefore, we find Crestridge’s Salaries & Wages - Officers expense is $15,890.

Employee Pensions and Benefits (604)

Crestridge recorded Pensions and Benefits expense of $4,852. We increased this amount by $3,182, to reflect the current allocation of employees’ medical and Workman’s Compensation insurance. Therefore, we find Crestridge’s Pensions and Benefits expense is $8,034.

Chemicals (618)

Crestridge recorded Chemicals expense of $2,026. We decreased this account by $120 to remove out-of-period expenses. Therefore, we find Crestridge’s Chemicals expense is $1,906.

Materials and Supplies (620)

Crestridge recorded Materials and Supplies expense of $1,902. This amount reflects meters and a lawnmower, which we find should be removed from Account 620, and capitalized to plant. The resulting amount for Crestridge’s Materials and Supplies expense is $0.

Contractual Services - Other (636)

Crestridge recorded Contractual Services - Other expense of $31,951. We decreased this amount by $11,381, to remove out-of-period and duplicate expenses. We also decreased this amount by $700, to remove lawn maintenance expense that will now be provided by the Utility. We find the resulting amount for Crestridge’s Contractual Services - Other expense is $19,870 ($31,951 - $11,381 - $700).

Rents (640)

Crestridge recorded Rent expense of $6,098. We reduced Rent expense by $75, to reflect the appropriate allocation of the lease expense for the utility’s office space. Therefore, we find Crestridge’s Rent expense is $6,023.

Insurance Expense (655)

Crestridge recorded Insurance expense of $1,210. We increased Insurance expense by $2,498 ($1,203 + $2,505 - $1,210), to reflect the appropriate allocation of the auto insurance expense of $1,203, and to include the current amount of general liability insurance of $2,505. Therefore, we find Crestridge’s Insurance expense is $3,708.

Regulatory Commission Expense (665)

Crestridge recorded no Regulatory Commission expense for the test year. By Rule 25-30.0407, F.A.C., Crestridge is required to mail notices of the customer meeting and notices of final rates in this case to its customers. We estimated $604 for postage expense, $432 for printing expense, and $62 for envelopes. These amounts result in $1,098 for postage, printing notices, and envelopes. Crestridge also requested recovery of legal fees associated with this SARC in the amount of $5,194. We reviewed the support documentation provided by Crestridge in support of these legal fees and found $5,184 reasonable. In addition, Crestridge paid a $1,000 rate case filing fee. Based on the above, we find the total rate case expense for Crestridge is $7,292, which amortized over four years is $1,823 annually.

Bad Debt Expense (670)

Crestridge recorded no Bad Debt expense for the test year. By letter dated August 31, 2015, Crestridge requested an amount of Bad Debt expense equal to the current three-year average for bad debt expense of $300. We find that a Bad Debt expense of $300 for Crestridge is reasonable. Therefore, we approve a Bad Debt expense for Crestridge of $300.

Miscellaneous Expense (675/775)

Crestridge recorded Miscellaneous expense of $10,074. We increased this amount by $5,981, to reflect an expedited meter replacement program discussed above in the “Rate Base–Phase I Pro Forma Additions” section. In response to our staff’s data request, Crestridge requested a meter replacement program be expensed, stating that it is part of its remedial action plan with the SWFWMD. While meters are traditionally characterized as a capital cost reflected in base rates, due to the Utility’s situation with the SWFWMD, we find it appropriate to increase the Utility’s Miscellaneous Expense by $5,981, to replace, on average, 57 meters per year and the replacement of any remaining meters over 10 years. We note, however, that these costs shall not be capitalized or included in rate base in any future rate case filed by the Utility.

We also find this account shall be decreased by $2,415, to remove duplicative expenses already recorded in rent expense. Therefore, we find Crestridge’s Miscellaneous expense is $13,640 ($10,074 + $5,981 - $2,415).

Operation and Maintenance Expenses Summary

Based on the adjustments made above, we find Crestridge’s O&M expenses are $154,442. The O&M expense adjustments are shown on Schedule No. 3-A attached hereto.

*Depreciation Expense (Net of Amortization of CIAC)*

Crestridge did not record any Depreciation expense during the test year. Our staff recalculated depreciation expense, using the prescribed rates set forth in Rule 25-30.140, F.A.C. As a result of the recalculation, we find that Depreciation expense shall be increased by $4,134, to reflect the appropriate Depreciation expense. Also, we increased Depreciation expense by $789, to reflect the pro forma plant items. Therefore, we find Crestridge’s Depreciation expense is $4,923 ($4,134 + $789).

*Taxes Other Than Income (TOTI)*

Crestridge recorded a TOTI balance of $7,302. We increased TOTI by $29, to reflect the appropriate test year property taxes, and by $5,365, to reflect the appropriate allocation of payroll taxes. As discussed in the “Revenue Requirement” section below, Crestridge’s revenues were increased by $82,840, to reflect the change in revenue required to cover expenses and allow an appropriate return on investment. As a result, TOTI shall be increased by $3,728, to reflect RAFs of 4.5 percent on the change in revenues. Therefore, we find Crestridge’s TOTI is $16,424 ($7,302 + $29 + $5,365 + $3,728).

*Operating Expenses Summary*

The adjustments to Crestridge’s test year Operating Expenses outlined above results in Operating Expenses of $175,789. Crestridge’ Operating Expenses are shown on Schedule No. 3-A attached hereto, and the related adjustments are shown on Schedule Nos. 3-B and 3-C, attached hereto.

Revenue Requirement

We find that the appropriate revenue requirement for Crestridge is $183,032 and Crestridge shall be allowed an annual increase of $82,840 (82.68 percent). This will allow Crestridge the opportunity to recover its expenses and earn an 8.28 percent return on its water system. The calculation is shown in the Table below.

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Water Revenue Requirement | | |  |  |
| Adjusted Rate Base |  | $87,473 | | |
| Rate of Return |  | x 8.28% | | |
| Return on Rate Base |  | $7,243 | | |
| Adjusted O&M Expense |  | 154,442 | | |
| Depreciation Expense (Net) |  | 4,923 | | |
| Taxes Other Than Income |  | 12,696 | | |
| Incremental RAFs |  | 3,728 | | |
| Revenue Requirement |  | $183,032 | | |
| Less Adjusted Test Year Revenues |  | 100,192 | | |
| Annual Increase |  | $82,840 | | |
| Percent Increase |  | 82.68% | | |

Rates and Rate Structure

As stated above, Crestridge’s water system is located in Pasco County within the SWFWMD. Crestridge provides water service to approximately 613 residential customers and 1 general service customer. Approximately 24 percent of the residential customer bills during the test year had zero gallons, indicating a customer base that reflects some seasonality. The average residential water demand is 3,000 gallons per month. The average residential water demand, excluding zero gallon bills, is 3,954 gallons per month. Crestridge’s current water system rates structure for residential and general service customers consists of a base facility charge (BFC) and a uniform gallonage charge.

An analysis of Crestridge’s billing data was performed in order to evaluate the appropriate rate structure for the residential water customers. The goal of this evaluation was to select the rate design parameters for the Utility that: 1) produce the recommended revenue requirement; 2) equitably distribute cost recovery among the Utility’s customers; 3) establish the appropriate non-discretionary usage threshold for restricting repression; and 4) implement, where appropriate, water conserving rate structures consistent with this Commission’s practice. By letter dated October 20, 2014, Crestridge requested an inclining block rate structure pursuant to its existing consumptive use permit (CUP) at the time. Subsequently, Crestridge’s CUP was renewed in October of 2015, and an inclining block rate structure was no longer a condition of the permit.

Typically, we do not allocate greater than 40 percent of the water revenue to the BFC. However, when a utility’s customer base is seasonal, it has been our practice to allocate more than 40 percent of the revenue requirement to the BFC in order to address revenue stability. Due the relatively low average monthly consumption of Crestridge’s customers coupled with the seasonality of Crestridge’s customer base, we find it appropriate to allocate 50 percent of the Utility’s water revenue to the BFC for revenue stability purposes.

The average number of people (per household) served by Crestridge’s water system is two. Based on the number of people per household, 50 gallons per day per person, and the number of days per month, we find the non-discretionary usage threshold shall be 3,000 gallons per month. Approximately 63 percent of Crestridge’s customer bills included 3,000 gallons per month or less. We find that a traditional BFC and gallonage charge rate structure, with separate gallonage charges for discretionary and non-discretionary usage for residential water rates, is appropriate for Crestridge’s General service customers shall be billed a BFC and uniform gallonage charge.

Based on an approved revenue increase of approximately 90.68 percent, excluding miscellaneous revenues, Crestridge’s residential consumption can be expected to decline by 4,990,000 gallons, resulting in anticipated average residential demand of 2,324 gallons per month. The post-repression average residential water demand, excluding zero gallon bills, is anticipated to be 3,061 gallons per month. We find that a 22.6 percent reduction in total residential consumption and corresponding reductions of $868 for purchased power, $420 for chemicals, and $61 for regulatory assessment fees to reflect the anticipated repression, which results in a post repression revenue requirement of $172,846. We find that a traditional BFC and gallonage charge rate structure, with separate gallonage charges for discretionary and non-discretionary usage for residential water customers, and a BFC, based on 50 percent of the water revenue requirement, is appropriate for Crestridge.  General service customers shall be billed a BFC and uniform gallonage charge. Therefore we find the rate structure and rates shown on Schedule No. 4 attached hereto, are appropriate for Crestridge.

Crestridge is required to file revised tariff sheets and a proposed customer notice, reflecting the rates approved herein. The approved rates shall be effective for service rendered on or after the stamped approval date on the Utility’s revised tariff sheet, pursuant to Rule 25-30.475(1), F.A.C. In addition, Crestridge shall not implement the rates approved herein until our staff has reviewed and approved the proposed customer notice, and the notice has been received by the Utility’s customers. Crestridge must file documentation that the notice was provided to its customers within 10 days of the date of the notice.

Non-Sufficient Funds (NSF) Charges

Section 367.091, F.S., requires that we approve rates, charges, and customer service policies. In addition, we have authority to establish, increase, or change a rate or charge. Sections 68.065 and 832.08(5), F.S., allow for the assessment of charges for the collection of worthless checks, drafts, or orders of payment. We find that Crestridge shall be authorized to collect NSF charges consistent with these statutes. As currently set forth in Sections 832.08(5) and 68.065(2), F.S., the following NSF charges are approved and may be assessed by Crestridge:

1. $25, if the face value does not exceed $50;

2. $30, if the face value exceeds $50 but does not exceed $300;

3. $40, if the face value exceeds $300; or

4. 5% of the face amount of the check, whichever is greater.

Our approval of NSF charges is consistent with our prior decisions.[[6]](#footnote-6) Permitting a utility to collect NSF charges places the cost of collection on the cost-causer, rather than spreading the costs associated with the return and collection of NSF checks across the general body of ratepayers. Therefore, Crestridge’s tariffs shall be revised to reflect the NSF charges currently set forth in Sections 68.065 and 832.08(5), F.S. The NSF charges shall be effective on or after the stamped approval date on Crestridge’s tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. Crestridge shall not implement the collection of the NSF charges approved until our staff has reviewed and approved the proposed customer notice, and the notice has been received by the Utility’s customers. Crestridge must file documentation that the notice was provided to its customers within 10 days of the date of the notice.

Customer Deposits

Rule 25-30.311, F.A.C., contains the criteria for collecting, administering, and refunding customer deposits. Customer deposits are designed to minimize the exposure of bad debt expense for the utility and, ultimately, the general body of ratepayers. Historically, this Commission has set initial customer deposits equal to two times the average estimated customer bill.[[7]](#footnote-7) Currently, the Crestridge’s initial water, customer deposit is $25 for 5/8” x 3/4" meter size and two times the average estimated bill for all other meters sizes. Based on the rates approved herein, we find the appropriate initial water customer deposit shall be $49 to reflect an average residential customer bill for two months.

Pursuant to Rule 25-30.311(7), F.A.C., a utility may require an additional deposit in order to secure payment of current bills, as long as the total amount of the required deposit does not exceed an amount equal to the average actual charge for water and/or wastewater service for two billing periods for the 12-month period immediately prior to the date of notice. In addition, Rule 25-30.311(7), F.A.C. requires that a utility’s request for an additional deposit be by written notice of not less than 30 days, and the notice be separate and apart from any bill for service. During our staff’s audit of Crestridge, it was determined that the Utility assessed 88 customers additional deposits in the amount of $15, totaling $1,320. Crestridge required an additional deposit from these customers due to frequent shut offs for delinquent bills. Crestridge confirmed that interest is being paid on these accounts, as required by Rule 25-30.311(4), F.A.C. The Utility’s request for the additional deposit to these customers, however, was included on the customer’s bill for service, rather than by separate notice as required by Rule 25-30.311(7), F.A.C. Crestridge has affirmed that, in the future, it will collect any additional deposits from customers in accordance with Rule 25-30.311, F.A.C. As a result, we do not find that any enforcement action should be taken against Crestridge at this time with regard to its prior collection of additional customer deposits.

Four-Year Rate Reduction

Section 367.0816, F.S., requires that the rates be reduced immediately following the expiration of the four-year period by the amount of the rate case expense previously included in rates. The reduction reflects the removal of revenue associated with the amortization of rate case expense, the associated return in working capital, and the gross-up for RAFs. Using Crestridge’s current revenue, expenses, capital structure and customer base, the reduction in revenue will result in the rate decreases shown on Schedule No. 4 attached hereto. We find the total rate reduction for Crestridge is $1,929 for water.

The decrease in rates shall become effective immediately following the expiration of the four-year rate case expense recovery period, pursuant to Section 367.0816, F.S. Crestridge is required file revised tariffs and a proposed customer notice setting forth the lower rates and the reason for the reduction, no later than one month prior to the actual date of the required rate reduction. If Crestridge files this reduction in conjunction with a price index or pass-through rate adjustment, it must file separate data for the price index and/or pass-through increase or decrease and the reduction in the rates due to the amortized rate case expense.

Phase II Increase

As discussed in the “Rate Base–Phase I Pro Forma Additions” section above, Crestridge has requested recognition of several pro forma plant items in this case. Several of the pro forma items either have been, or will be, completed before implementation of the Phase I rates and, were included in the Phase I revenue requirement. The table below summarizes the Phase II pro forma plant items and estimated costs.

|  |  |  |  |
| --- | --- | --- | --- |
| Phase II Pro Forma Adjustments | | | |
|  |  | Accum. | Depr. |
| Description | UPIS | Depr. | Exp. |
| New Computer | $185 | ($31) | $31 |
| New Printer | 79 | (13) | 13 |
| New Portable Meter | 565 | (33) | 33 |
| Check Valve at Well #2 | 800 | (47) | 47 |
| Retirement | (600) | 600 | (35) |
| Replumb at Well #2 | 1,800 | (67) | 67 |
| Retirement | (1,350) | 1,350 | (50) |
| Repaint at Well #2 | 200 | (7) | 7 |
| Retirement | (150) | 150 | (6) |
| Roof at Well #2 | 4,000 | (148) | 148 |
| Retirement | (3,000) | 3,000 | (111) |
| Air Relief Valve at Well #2 | 200 | (12) | 12 |
| Retirement | (150) | 150 | (9) |
| Check Valve at Well #4 | 800 | (47) | 47 |
| Retirement | (600) | 600 | (35) |
| Replumb at Well #4 | 1,800 | (67) | 67 |
| Retirement | (1,350) | 1,350 | (50) |
| Repaint at Well #4 | 200 | (7) | 7 |
| Retirement | (150) | 150 | (6) |
| Roof at Well #4 | 4,000 | (148) | 148 |
| Retirement | (3,000) | 3,000 | (111) |
| Gate Valve at Well #4 | 1,500 | (88) | 88 |
| Retirement | (1,125) | 1,125 | (66) |
| Tank Replacement | 22,862 | (762) | 762 |
| Retirement | (17,146) | 17,146 | (572) |
| Total | $10,370 | $27,143 | $428 |

We find a Phase II revenue requirement associated with the pro forma items listed above for a couple of reasons. First, it assures that the pro forma items are completed prior to the Crestridge’s recovery of the investment in rates. In addition, addressing the pro forma items in a single case saves Crestridge’s customers additional rate case expenses because the Utility would not need to file another rate case or limited proceeding to seek recovery for the items upon completion. Finally, we have approved a Phase-In approach in similar proceedings.[[8]](#footnote-8)

We find that the net adjustment to the Phase II UPIS balance shall be an increase of $10,370 and a decrease to Accumulated Depreciation of $27,144. Depreciation expense shall be adjusted to reflect the pro forma additions and retirements, resulting in an increase of $428. Also, TOTI shall be increased by $168 to reflect RAFs of 4.5 percent on the change in revenues. The total adjustment to Operating Expenses, including additional RAFs, is $596, resulting in total Operating Expenses of $176,384.

We find Crestridge’s Phase II revenue requirement to be $186,758, which equates to a 2.04 percent increase over the Phase I revenue requirement. In addition, the Phase II increase shall be applied as an across-the-board increase to the Phase I rates. Crestridge’s Phase II rate base is shown on Schedule No. 5-A attached hereto, and the capital structure for Phase II is shown on Schedule No. 6 attached hereto. The revenue requirement for Phase II is shown on Schedule No. 7-A attached hereto. Finally, the resulting Phase II rates are shown on Schedule No. 8 attached hereto.

Implementation of the Phase II rates is conditioned upon Crestridge completing the pro forma items within 12 months of the issuance of a Consummating Order in this docket. Crestridge must submit a copy of the final invoices and cancelled checks for all pro forma plant items. Once our staff has verified that all pro forma items were completed and documentation of the improvements provided, Crestridge may implement the Phase II rates. The Phase II rates shall be effective for service rendered on or after the stamped approval date on the tariff sheet, pursuant to Rule 25-30.475(1), F.A.C. In addition, Crestridge shall not implement the rates approved herein until our staff has reviewed and approved the proposed customer notice, and the notice has been received by the Utility’s customers. Crestridge must file documentation that the notice was provided to its customers within 10 days of the date of the notice. Should Crestridge encounter any unforeseen events that would impede the completion of the pro forma items, it shall immediately notify the Commission in writing.

Temporary Rates

Pursuant to Section 367.0814(7), F.S., Crestridge’s Phase I rates are approved on a temporary basis subject to refund, in the event of a protest filed by a party, other than the Utility. A timely protest may delay what may be a justified rate increase resulting in an unrecoverable loss of revenue to the Utility. Crestridge’s must file revised tariff sheets and a proposed customer notice, reflecting the approved rates. The approved Phase I rates shall be effective for service rendered on or after the stamped approval date on the tariff sheet, pursuant to Rule 25-30.475(1), F.A.C. In addition, Crestridge shall not implement the temporary rates approved herein until our staff has reviewed and approved the proposed customer notice, and the notice has been received by the Utility’s customers. Crestridge must file documentation that the notice was provided to its customers within 10 days of the date of the notice. The temporary Phase I rates collected by Crestridge shall be subject to the refund provisions discussed below.

Prior to implementation of any temporary rates, Crestridge shall provide appropriate security. Crestridge may collect the temporary Phase I rates upon our staff’s approval of an appropriate security for the potential refund and the proposed customer notice. The security shall be in the form of a bond or letter of credit in the amount of $55,265. Alternatively, Crestridge may establish an escrow agreement with an independent financial institution.

If Crestridge chooses a bond as security, the bond must contain wording to the effect that it will be terminated only under the following conditions:

1) The Florida Public Service Commission approves the rate increase; or

2) If the Florida Public Service Commission denies the increase, the utility shall refund the amount collected that is attributable to the increase.

If Crestridge chooses a letter of credit as a security, the letter of credit must contain the following conditions:

1) The letter of credit is irrevocable for the period it is in effect; and

2) The letter of credit will be in effect until a final order is rendered by the Florida Public Service Commission, either approving or denying the rate increase.

If security is provided through an escrow agreement, the following conditions must be part of the agreement:

1) The Clerk of the Florida Public Service Commission, or his or her designee, must be a signatory to the escrow agreement;

2) No monies in the escrow account may be withdrawn by the utility without the prior written authorization of the Clerk of the Florida Public Service Commission, or his or her designee;

3) The escrow account shall be an interest bearing account;

4) If a refund to the customers is required, all interest earned by the escrow account shall be distributed to the customers;

5) If a refund to the customers is not required, the interest earned by the escrow account shall revert to the utility;

6) All information on the escrow account shall be available from the holder of the escrow account to a Commission representative at all times;

7) The amount of revenue subject to refund shall be deposited in the escrow account within seven days of receipt;

8) This escrow account is established by the direction of the Florida Public Service Commission for the purpose(s) set forth in its order requiring such account. Pursuant to *Cosentino v. Elson*, 263 So. 2d 253 (Fla. 3d DCA 1972), escrow accounts are not subject to garnishments; and

9) The account must specify by whom and on whose behalf such monies were paid.

In no instance shall the maintenance and administrative costs associated with the refund be borne by the Utility’s customers. These costs are the sole responsibility of, and shall be borne by, Crestridge. Irrespective of the form of security chosen by Crestridge, an account of all monies received as a result of the rate increase shall be maintained by Crestridge. If a refund is ultimately required, it shall be paid with interest calculated pursuant to Rule 25-30.360(4), F.A.C.

Crestridge shall maintain a record of the amount of the bond, and the amount of revenues that are subject to refund. In addition, after the increased rates are in effect, pursuant to Rule 25-30.360(6), F.A.C., Crestridge must file reports with the Office of the Commission Clerk no later than the 20th of each month, indicating the monthly and total amount of money subject to refund at the end of the preceding month. The report filed must also indicate the status of the security being used to guarantee repayment of any potential refund.

Proof of Adjustments

Crestridge is required to notify this Commission in writing that it has adjusted its books in accordance with our decision. Crestridge must submit a letter, within 90 days of the final order in this docket, confirming that the adjustments to all the applicable NARUC USOA accounts have been made to the Utility’s books and records. In the event Crestridge needs additional time to complete the adjustments, it must provide us with notice, seven days prior to the deadline. Our staff has administrative authority to grant the Utility an extension of up to 60 days, upon the Utility providing good cause for the delay.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that Crestridge Utilities, LLC’s application for an increase in rates and charges is hereby approved as set forth in the body of this Order. It is further

ORDERED that each of the findings made in the body of this Order are hereby approved in every respect. It is further

ORDERED that all matters contained in the schedules attached hereto are incorporated by reference. It is further

ORDERED that the appropriate average test year base rate for Crestridge Utilities, LLC is $87,473. It is further

ORDERED that the appropriate return on equity (ROE) for Crestridge Utilities, LLC is 11.16 percent, with a range of 10.16 percent to 12.16 percent. The appropriate overall rate of return for Crestridge Utilities, LLC is 8.28 percent. It is further

ORDERED that the appropriate test year revenues for Crestridge Utilities, LLC is $100,192. It is further

ORDERED that appropriate amount of total operating expense for Crestridge Utilities, LLC is $175,789. It is further

ORDERED that the appropriate revenue requirement for Crestridge Utilities, LLC is $183,032, resulting in an annual increase of $82,840 (82.68 percent). It is further

ORDERED that Crestridge Utilities, LLC shall file revised tariff sheets and a proposed customer notice to reflect the approved Phase I rates shown on Schedule 4 attached hereto. The revised tariff sheets shall be approved upon our staff’s verification that the tariff sheets are consistent with our decision herein. It is further

ORDERED that Crestridge Utilities, LLC’s approved rates shall be effective for service rendered on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. It is further

ORDERED that Crestridge Utilities, LLC’s approved rates shall not be implemented until our staff has approved the proposed customer notice and the notice has been received by the customers as forth in this Order. Crestridge Utilities, LLC shall provide documentation that the notice was provided to its customers within 10 days of the date of the notice. It is further

ORDERED that an expedited meter replacement program to replace, on average, 57 meters per year, with the replacement of any remaining meters over 10 years, is approved for Crestridge Utilities, LLC. These costs shall not be capitalized or included in rate base in any future rate case filed by the Utility. It is further

ORDERED that Crestridge Utilities, LLC shall be authorized to collect Non-Sufficient Funds charges as set out Sections 68.065 and 832.08(5), F.S. The NSF charges shall be effective on or after the stamped approval date on Crestridge Utilities, LLC’s tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. Crestridge Utilities, LLC shall not implement the collection of the approved NSF charges until our staff has reviewed and approved the proposed customer notice, and the notice has been received by its customers. Crestridge must file documentation that the notice was provided to its customers within 10 days of the date of the notice. It is further

ORDERED that the appropriate initial customer deposit for Crestridge Utilities, LLC is $49 for the residential 5/8″ x 3/4″ meter size for water. The initial customer deposit for all other residential meter sizes and all general service meter sizes shall be two times the average estimated bill for water. The approved customer deposits shall be effective for services rendered, or connections made, on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475, F.A.C. Crestridge Utilities, LLC shall be required to charge the approved charges until this Commission authorizes it to change them in a subsequent proceeding. It is further

ORDERED that Crestridge Utilities, LLC’s Phase II revenue requirement is $186,758 (a 2.04 percent increase over the Phase I revenue requirement) as shown on Schedule No. 7-A attached hereto. Crestridge Utilities, LLC’s approved Phase II rates are shown on Schedule No. 8 attached hereto. It is further

ORDERED that implementation of the approved Phase II rates is conditioned upon Crestridge Utilities, LLC completing the pro forma items within 12 months of the issuance of a Consummating Order in this docket. Should Crestridge encounter any unforeseen events that will impede the completion of the pro forma items, it shall immediately notify the Commission in writing. It is further

ORDERED that Crestridge Utilities, LLC shall be permitted to implement the Phase II rate once our staff has verified that all pro forma items have been completed and documentation of the all the items have been provided. It is further

ORDERED that Crestridge Utilities, LLC shall file revised tariff sheets and a proposed customer notice to reflect the approved Phase II rates shown on Schedule 8 attached. The revised tariff sheets shall be approved upon our staff’s verification that the tariff sheets are consistent with our decision herein. It is further

ORDERED that Crestridge Utilities, LLC’s approved Phase II rates shall be effective for service rendered on or after the stamped approval date on the tariff sheets, pursuant to Rule 25-30.475(1), F.A.C. It is further

ORDERED that Crestridge Utilities, LLC’s approved Phase II rates shall not be implemented until our staff has approved the proposed customer notice and the notice has been received by the customers as forth in this Order. Crestridge Utilities, LLC shall provide documentation that the notice was provided to its customers within 10 days of the date of the notice. It is further

ORDERED that, subject to the conditions set forth in the body of this Order, following the expiration of the four-year rate case expense recovery period, Crestridge Utilities, LLC’s rates shall be reduced as shown on Schedule No. 4 attached hereto, to remove rate case expense grossed-up for Regulatory Assessment Fees and amortized over a four-year period. It is further

ORDERED that Crestridge Utilities, LLC shall be required to file revised tariffs and a proposed customer notice setting forth the lower rates and the reason for the reduction, no later than one month prior to the actual date of the required rate reduction. It is further

ORDERED that If Crestridge Utilities, LLC files this reduction in conjunction with a price index or pass-through rate adjustment, it shall file separate data for the price index and/or pass-through increase or decrease and the reduction in the rates due to the amortized rate case expense. It is further

ORDERED that the approved Phase I rates shall be approved for Crestridge Utilities, LLC on a temporary basis, subject to refund with interest, in the event of a protest filed by a party other than the Utility. Crestridge Utilities, LLC shall file revised tariff sheets and a proposed customer notice, reflecting the approved temporary rates. The approved temporary rates shall be effective for service rendered on or after the stamped approval date on the tariff sheet, pursuant to Rule 25-30.475(1), F.A.C. It is further

ORDERED that prior to implementation of any temporary rates, Crestridge Utilities, LLC shall provide appropriate security for the potential refund in $55,265, as set out in the body of this Order. The temporary rates collected by Crestridge shall be subject to refund provisions. Crestridge Utilities, LLC may collect the temporary Phase I rates upon our staff’s approval of an appropriate security for the potential refund and the proposed customer notice. It is further

ORDERED that, irrespective of the form of the security chosen by Crestridge Utilities, LLC, the Utility shall maintain an account of all monies received as a result of the rate increase. It is further

ORDERED that, after the increased rates are in effect, pursuant to Rule 25-30.360(6), F.A.C., Crestridge Utilities, LLC shall file reports with the Office of the Commission Clerk no later than the 20th of each month, indicating the monthly and total amount of money subject to refund at the end of the preceding month. The report shall also indicate the status of the security being used to guarantee repayment of any potential refund. It is further

ORDERED that Crestridge Utilities, LLC shall be required to provide proof, within 90 days of the effective date of the final order in this docket, that the adjustments for all applicable NARUC USOA primary accounts have been made. Our staff has administrative authority to grant Crestridge Utilities, LLC an extension, of up to 60 days, upon the Utility providing good cause, in writing, for additional time to complete the adjustments. It is further

ORDERED that, except for the granting of temporary rates in the event of protest, the reduction for rate case expense, and the proof of adjustment of books, which are final agency action, the provisions of this Order, issued as proposed agency action, shall become final and effective upon the issuance of a Consummating Order unless an appropriate petition, in the form provided by Rule 28-106.201, F.A.C., is received by the Office of the Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on the date set forth in the “Notice of Further Proceedings” attached hereto. It is further

ORDERED that, if no person whose substantial interests are affected by the proposed agency action files a protest within 21 days of the issuance of the order, a Consummating Order shall be issued. This docket shall remain open for our staff to verify that: (i) the required revised tariff sheets and customer notices have been filed by Crestridge Utilities, LLC and approved by our staff; (ii) Crestridge Utilities, LLC has adjusted its books; (iii) Crestridge Utilities, LLC has completed all the pro forma items; and (iv) Crestridge Utilities, LLC has properly implemented the approved Phase II rates. Once these actions are complete, this docket shall be closed administratively. It is further

ORDERED that upon the issuance of the Consummating Order in this docket, the surety bond shall be released.

By ORDER of the Florida Public Service Commission this 30th day of December, 2015.

|  |  |
| --- | --- |
|  | /s/ Carlotta S. Stauffer |
|  | CARLOTTA S. STAUFFER  Commission Clerk |

Florida Public Service Commission

2540 Shumard Oak Boulevard

Tallahassee, Florida 32399

(850) 413‑6770

www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

KFC

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing that is available under Section 120.57, Florida Statutes, as well as the procedures and time limits that apply. This notice shall not be construed to mean all requests for an administrative hearing will be granted or result in the relief sought.

Mediation may be available on a case-by-case basis. If mediation is conducted, it does not affect a substantially interested person's right to a hearing.

The action proposed herein, except for the granting of temporary rates in the event of protest, the reduction for rate case expense, and the proof of adjustment of books, which are final agency action, is preliminary in nature. Any person whose substantial interests are affected by the action proposed by this order may file a petition for a formal proceeding, in the form provided by Rule 28-106.201, Florida Administrative Code. This petition must be received by the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, by the close of business on January 20, 2016.

In the absence of such a petition, this order shall become final and effective upon the issuance of a Consummating Order.

Any objection or protest filed in this/these docket(s) before the issuance date of this order is considered abandoned unless it satisfies the foregoing conditions and is renewed within the specified protest period.

|  |  |  |  |
| --- | --- | --- | --- |
| **CRESTRIDGE UTILITIES, LLC** | | **SCHEDULE NO. 1-A** | |
| **TEST YEAR ENDED 09/30/14** | | **DOCKET NO. 140175-WU** | |
| **SCHEDULE OF WATER RATE BASE (PHASE I)** | |  |  |
|  | **BALANCE** | **FPSC** | **BALANCE** |
|  | **PER** | **ADJUSTMENTS** | **PER** |
| **DESCRIPTION** | **UTILITY** | **TO UTIL. BAL.** | **FPSC** |
|  |  |  |  |
| UTILITY PLANT IN SERVICE | $88,524 | $136,657 | $225,181 |
|  |  |  |  |
| LAND & LAND RIGHTS | 6,000 | 0 | 6,000 |
|  |  |  |  |
| NON-USED AND USEFUL COMPONENTS | 0 | 0 | 0 |
|  |  |  |  |
| CIAC | (86,055) | 0 | (86,055) |
|  |  |  |  |
| ACCUMULATED DEPRECIATION | (39,641) | (123,372) | (163,013) |
|  |  |  |  |
| AMORTIZATION OF CIAC | 0 | 86,055 | 86,055 |
|  |  |  |  |
| WORKING CAPITAL ALLOWANCE | 0 | 19,305 | 19,305 |
|  |  |  |  |
| WATER RATE BASE | ($31,171) | $118,644 | $87,473 |
|  |  |  |  |

|  |  |  |  |
| --- | --- | --- | --- |
|  | **CRESTRIDGE UTILITIES, LLC SCHEDULE NO. 1-B** | | |
|  | **TEST YEAR ENDED 09/30/14 DOCKET NO. 140175-WU** | | |
|  | **ADJUSTMENTS TO RATE BASE (PHASE I)** | | |
|  |  |  |  |
|  |  |  | **WATER** |
|  | **UTILITY PLANT IN SERVICE** |  |  |
| 1. | To reflect the appropriate UPIS. |  | $132,157 |
| 2. | To reflect pro forma plant additions and retirements. |  | 5,611 |
| 3. | To reflect the appropriate averaging adjustment. |  | (1,111) |
|  | Total |  | $136,657 |
|  |  |  |  |
|  | **ACCUMULATED DEPRECIATION** |  |  |
| 1. | To reflect the appropriate Accumulated Depreciation. |  | ($124,775) |
| 2. | To reflect pro forma plant additions and retirements. |  | 1,227 |
| 3. | To reflect the appropriate averaging adjustment. |  | 176 |
|  | Total |  | ($123,372) |
|  |  |  |  |
|  | **AMORTIZATION OF CIAC** |  |  |
|  | To reflect the appropriate amount of amortization. |  | $86,055 |
|  |  |  |  |
|  | **WORKING CAPITAL ALLOWANCE** |  |  |
|  | To reflect 1/8 of test year O&M expenses. |  | $19,305 |
|  |  |  |  |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **CRESTRIDGE UTILITIES, LLC** | | | | | | |  | **SCHEDULE NO. 2** | |
|  | **TEST YEAR ENDED 09/30/14** | | |  |  |  |  | **DOCKET NO. 140175-WU** | | |
|  | **SCHEDULE OF CAPITAL STRUCTURE (PHASE I)** | | | |  |  |  |  |  |  |
|  |  | |  | **FPSC** | **BALANCE** | **PRO** |  |  |  |  |
|  |  | |  | **SPECIFIC** | **BEFORE** | **RATA** | **BALANCE** | **PERCENT** |  |  |
|  |  | | **PER** | **ADJUST-** | **PRO RATA** | **ADJUST-** | **PER** | **OF** |  | **WEIGHTED** |
|  | **CAPITAL COMPONENT** | | **UTILITY** | **MENTS** | **ADJUSTMENTS** | **MENTS** | **FPSC** | **TOTAL** | **COST** | **COST** |
|  |  | |  |  |  |  |  |  |  |  |
| 1. | COMMON EQUITY | | $22,113 | $0 | $22,113 | $73 | $22,186 | 25.36 % | 11.16% | 2.83% |
| 2. | LONG-TERM DEBT | | 423,172 | (362,478) | 60,694 | 200 | 60,894 | 69.61 % | 7.50% | 5.22% |
| 3. | SHORT-TERM DEBT (Truck) | | 0 | 3,818 | 3,818 | 13 | 3,831 | 4.38% | 5.00% | 0.22% |
| 4. | PREFERRED STOCK | | 0 | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 5. | CUSTOMER DEPOSITS | | 600 | (38) | 563 | 0 | 563 | 0.64% | 2.00% | 0.01% |
| 6. | DEFERRED INCOME TAXES | | 0 | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7. | TOTAL | | $445,885 | ($358,698) | $87,188 | $286 | $87,473 | 100.00% |  | 8.28% |
|  |  | |  |  |  |  |  |  |  |  |
|  |  | |  |  | **RANGE OF REASONABLENESS** | | | **LOW** | **HIGH** |  |
|  |  | |  |  | RETURN ON EQUITY | | | 10.16% | 12.16% |  |
|  |  | |  |  | OVERALL RATE OF RETURN | | | 8.03% | 8.54% |  |
|  |  | |  |  |  | | |  |  |  |
|  |  | | | | | | | | | |
|  |  |  | |  |  |  |  |  |  |  |

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|  | **CRESTRIDGE UTILITIES, LLC** | |  |  | **SCHEDULE NO. 3-A** | |
|  | **TEST YEAR ENDED 09/30/14** |  |  |  | **DOCKET NO. 140175-WU** | |
|  | **SCHEDULE OF WATER OPERATING INCOME (PHASE I)** | | |  |  |  |
|  |  |  |  | **FPSC** | **ADJUST.** |  |
|  |  | **TEST YEAR** | **FPSC** | **ADJUSTED** | **FOR** | **REVENUE** |
|  |  | **PER UTILITY** | **ADJUSTMENTS** | **TEST YEAR** | **INCREASE** | **REQUIREMENT** |
|  |  |  |  |  |  |  |
| 1. | **OPERATING REVENUES** | $98,808 | $1,384 | $100,192 | $82,840 | $183,032 |
|  |  |  |  |  | 82.68% |  |
|  | **OPERATING EXPENSES:** |  |  |  |  |  |
| 2. | OPERATION & MAINTENANCE | $100,794 | $53,648 | $154,442 | $0 | $154,442 |
|  |  |  |  |  |  |  |
| 3. | DEPRECIATION (NET) | 0 | 4,923 | 4,923 | 0 | 4,923 |
|  |  |  |  |  |  |  |
| 4. | TAXES OTHER THAN INCOME | 7,302 | 5,394 | 12,696 | 3,728 | 16,424 |
|  |  |  |  |  |  |  |
| 5. | INCOME TAXES | 0 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |
| 6. | **TOTAL OPERATING EXPENSES** | $108,096 | $63,965 | $172,061 | $3,728 | $175,789 |
|  |  |  |  |  |  |  |
| 7. | **OPERATING INCOME/(LOSS)** | ($9,288) |  | ($71,869) |  | $7,243 |
|  |  |  |  |  |  |  |
| 8. | **WATER RATE BASE** | ($31,171) |  | $87,473 |  | $87,473 |
|  |  |  |  |  |  |  |
| 9. | **RATE OF RETURN** | 29.80% |  | (82.16%) |  | 8.28% |
|  |  |  |  |  |  |  |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | | |  | **CRESTRIDGE UTILITIES, LLC SCHEDULE NO. 3-B** | | | | | |
|  | | |  | **TEST YEAR ENDED 09/30/14 DOCKET NO. 140175-WU** | | | | | |
|  | | |  | **ADJUSTMENTS TO OPERATING INCOME (PHASE I) Page 1 of 2** | | | | | |
|  | | |  | | |  | |  | |
|  | | |  | | |  | | **WATER** | |
|  | | | **OPERATING REVENUES** | | |  | |  | |
|  | | | a. To reflect the appropriate test year service revenues. | | |  | | $1,351 | |
|  | | | b. To reflect the test year miscellaneous service revenues. | | |  | | 33 | |
|  | | | Subtotal | | |  | | $1,384 | |
|  | | |  | | |  | |  | |
|  | | | **OPERATION AND MAINTENANCE EXPENSES** | | |  | |  | |
| 1. | | | Salaries and Wages – Employees (601) | | |  | |  | |
|  | | | To reflect the appropriate amount of salary expense for the test year. | | |  | | $42,533 | |
|  | | |  | | |  | |  | |
| 2. | | | Salaries and Wages – Officers (603) | | |  | |  | |
|  | | | To reflect the appropriate amount of officer’s salary expense for the test year. | | |  | | $13,925 | |
|  | | |  | | |  | |  | |
| 3. | | | Employee Pensions and Benefits (604) | | |  | |  | |
|  | | | To reflect the appropriate medical and workman’s comp. benefits. | | |  | | $3,182 | |
|  | | |  | | |  | |  | |
| 4. | | | Chemicals (618) | | |  | |  | |
|  | | | To remove out-of-period expenses. | | |  | | ($120) | |
|  | | |  | | |  | |  | |
| 5. | | | Material and Supplies (620) | | |  | |  | |
|  | | | To reflect capitalized items. | | |  | | ($1,902) | |
|  | | |  | | |  | |  | |
| 6. | | | Contractual Services - Other (636) | | |  | |  | |
|  | | | a. To remove out-of-period expenses. | | |  | | ($11,381) | |
|  | | | b. To reflect the reduction in lawn maintenance expense. | | |  | | (700) | |
|  | | | Subtotal | | |  | | ($12,081) | |
|  | | |  | | |  | |  | |
| 7. | | | Rents (640) | | |  | |  | |
|  | | | To reflect the appropriate rent expense. | | |  | | ($75) | |
|  | | |  | | |  | |  | |
| 8. | | | Insurance Expense (655) | | |  | |  | |
|  | | | To reflect the appropriate insurance expense. | | |  | | $2,498 | |
|  | | |  | | |  | |  | |
| 9. | | | Regulatory Commission Expense (665) | | |  | |  | |
|  | | | To reflect 4-year amortization of rate case expense. | | |  | | $1,823 | |
|  | | |  | | |  | |  | |
| 10. | | | Bad Debt Expense (670) | | |  | |  | |
|  | | | To reflect the 3-year average bad debt expense | | |  | | $300 | |
|  | | |  | | |  | |  | |
| 11. | | | Miscellaneous Expense (675) | | |  | |  | |
|  | | | a. To remove duplicate telephone and utilities expense. | | |  | | ($2,415) | |
|  | | | b. To reflect the meter replacement program expense. | | |  | | 5,981 | |
|  | | | Subtotal | | |  | | $3,566 | |
|  | | |  | | |  | |  | |
|  | | | **TOTAL OPERATION & MAINTENANCE ADJUSTMENTS** | | |  | | $53,648 | |
|  | | |  | | |  | |  | |
|  | | | (O&M EXPENSES CONTINUED ON NEXT PAGE) | | |  | |  | |
|  | | |  | | |  | |  | |
|  |  | **CRESTRIDGE UTILITIES, LLC SCHEDULE NO. 3-B** | | | | | | |
|  |  | **TEST YEAR ENDED 09/30/14 DOCKET NO. 140175-WU** | | | | | | |
|  |  | **ADJUSTMENTS TO OPERATING INCOME (PHASE I) Page 2 of 2** | | | | | | |
|  |  | | | |  | |  | |
|  |  | | | |  | | **WATER** | |
|  | **DEPRECIATION EXPENSE** | | | |  | |  | |
|  | To reflect appropriate depreciation expense per Rule 25-30.140 F.A.C. | | | |  | | $4,134 | |
|  | To reflect appropriate pro forma depreciation expense. | | | |  | | 789 | |
|  |  | | | |  | | $4,923 | |
|  |  | | | |  | |  | |
|  | **TAXES OTHER THAN INCOME** | | | |  | |  | |
|  | a. To reflect the appropriate test year property taxes. | | | |  | | $29 | |
|  | b. To reflect the appropriate allocation of payroll taxes. | | | |  | | 5,365 | |
|  | Total | | | |  | | $5,394 | |
|  |  | | | |  | |  | |

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| **CRESTRIDGE UTILITIES, LLC** |  | **SCHEDULE NO. 3-C** | |
| **TEST YEAR ENDED 09/30/14** |  | **DOCKET NO. 140175-WU** | |
| **ANALYSIS OF WATER OPERATION AND MAINTENANCE EXPENSE (PHASE I)** | | | |
|  | **TOTAL** | **FPSC** | **TOTAL** |
|  | **PER** | **ADJUST-** | **PER** |
|  | **UTILITY** | **MENTS** | **FPSC** |
| (601) SALARIES AND WAGES - EMPLOYEES | $27,988 | $42,533 | $70,521 |
| (603) SALARIES AND WAGES - OFFICERS | 1,965 | 13,925 | 15,890 |
| (604) EMPLOYEE PENSIONS AND BENEFITS | 4,852 | 3,182 | 8,034 |
| (610) PURCHASED WATER | 0 | 0 | 0 |
| (615) PURCHASED POWER | 3,938 | 0 | 3,938 |
| (616) FUEL FOR POWER PRODUCTION | 0 | 0 | 0 |
| (618) CHEMICALS | 2,026 | (120) | 1,906 |
| (620) MATERIALS AND SUPPLIES | 1,902 | (1,902) | 0 |
| (630) CONTRACTUAL SERVICES - BILLING | 4,923 | 0 | 4,923 |
| (631) CONTRACTUAL SERVICES - PROFESSIONAL | 3,035 | 0 | 3,035 |
| (633) CONTRACTUAL SERVICES - LEGAL | 0 | 0 | 0 |
| (636) CONTRACTUAL SERVICES - OTHER | 31,951 | (12,081) | 19,870 |
| (640) RENTS | 6,098 | (75) | 6,023 |
| (650) TRANSPORTATION EXPENSE | 832 | 0 | 832 |
| (655) INSURANCE EXPENSE | 1,210 | 2,498 | 3,708 |
| (665) REGULATORY COMMISSION EXPENSE | 0 | 1,823 | 1,823 |
| (670) BAD DEBT EXPENSE | 0 | 300 | 300 |
| (675) MISCELLANEOUS EXPENSE | 10,074 | 3,566 | 13,640 |
|  |  |  |  |
| **TOTAL WATER O&M EXPENSES** | $100,794 | $53,648 | $154,442 |
|  |  |  |  |

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| **CRESTRIDGE UTILITIES, LLC** |  |  | **SCHEDULE NO. 4** |
| **TEST YEAR ENDED SEPTEMBER 30, 2014** |  | **DOCKET NO. 140175-WU** | |
| **MONTHLY WATER RATES (PHASE I)** |  |  | |
|  |  |  |  |
|  | **RATES AT** | **FPSC** | **4 YEAR** |
|  | **TIME OF** | **APPROVED** | **RATE** |
|  | **FILING** | **RATES** | **REDUCTION** |
| **Residential and General Service** |  |  |  |
| Base Facility Charge by Meter Size |  |  |  |
| 5/8" x 3/4" | $7.76 | $11.73 | $0.13 |
| 3/4" | $11.45 | $17.60 | $0.20 |
| 1" | $19.14 | $29.33 | $0.33 |
| 1-1/2" | $38.23 | $58.65 | $0..65 |
| 2" | $61.22 | $93.84 | $1.05 |
| 3" | $122.45 | $187.68 | $2.09 |
| 4" | $191.29 | $293.25 | $3.27 |
| 6" | $382.59 | $586.50 | $6.55 |
|  |  |  |  |
| Charge per 1,000 gallons - Residential | $1.51 | N/A | N/A |
| 0-3,000 gallons | N/A | $3.85 | $0.04 |
| Over 3,000 gallons | N/A | $7.65 | $0.09 |
|  |  |  |  |
| Charge per 1,000 gallons - General Service | $1.51 | $4.90 | $0.05 |
|  |  |  |  |
| **Typical Residential 5/8" x 3/4" Meter Bill Comparison** |  |  |  |
| 3,000 Gallons | $12.29 | $23.28 |  |
| 5,000 Gallons | $15.31 | $38.58 |  |
| 10,000 Gallons | $22.86 | $76.83 |  |

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| **CRESTRIDGE UTILITIES, LLC** | | **SCHEDULE NO. 5-A** | |
| **TEST YEAR ENDED 09/30/14** | | **DOCKET NO. 140175-WU** | |
| **SCHEDULE OF WATER RATE BASE (PHASE II)** | |  |  |
|  |  | **FPSC** | **BALANCE** |
|  | **PHASE I** | **ADJUSTMENTS** | **PER** |
| **DESCRIPTION** | **BALANCE** | **TO UTIL. BAL.** | **FPSC** |
|  |  |  |  |
| UTILITY PLANT IN SERVICE | $225,181 | $10,370 | $235,551 |
|  |  |  |  |
| LAND & LAND RIGHTS | 6,000 | 0 | 6,000 |
|  |  |  |  |
| NON-USED AND USEFUL COMPONENTS | 0 | 0 | 0 |
|  |  |  |  |
| CIAC | (86,055) | 0 | (86,055) |
|  |  |  |  |
| ACCUMULATED DEPRECIATION | (163,013) | 27,144 | (135,870) |
|  |  |  |  |
| AMORTIZATION OF CIAC | 86,055 | 0 | 86,055 |
|  |  |  |  |
| WORKING CAPITAL ALLOWANCE | 19,305 | 0 | 19,305 |
|  |  |  |  |
| WATER RATE BASE | $87,473 | $37,514 | $124,987 |
|  |  |  |  |

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|  | **CRESTRIDGE UTILITIES, LLC SCHEDULE NO. 5-B** | | |
|  | **TEST YEAR ENDED 09/30/14 DOCKET NO. 140175-WU** | | |
|  | **ADJUSTMENTS TO RATE BASE (PHASE II)** | | |
|  |  |  |  |
|  |  |  | **WATER** |
|  | **UTILITY PLANT IN SERVICE** |  |  |
|  | To reflect pro forma plant additions and retirements. |  | $10,370 |
|  |  |  |  |
|  | **ACCUMULATED DEPRECIATION** |  |  |
|  | To reflect pro forma plant additions and retirements. |  | 27,144 |
|  |  |  |  |

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| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **CRESTRIDGE UTILITIES, LLC** | | | | | | |  | **SCHEDULE NO. 6** | |
|  | **TEST YEAR ENDED 09/30/14** | | |  |  |  |  | **DOCKET NO. 140175-WU** | | |
|  | **SCHEDULE OF CAPITAL STRUCTURE (PHASE II)** | | | |  |  |  |  |  |  |
|  |  | |  | **FPSC** | **BALANCE** | **PRO** |  |  |  |  |
|  |  | |  | **SPECIFIC** | **BEFORE** | **RATA** | **BALANCE** | **PERCENT** |  |  |
|  |  | | **PHASE I** | **ADJUST-** | **PRO RATA** | **ADJUST-** | **PER** | **OF** |  | **WEIGHTED** |
|  | **CAPITAL COMPONENT** | | **BALANCE** | **MENTS** | **ADJUSTMENTS** | **MENTS** | **FPSC** | **TOTAL** | **COST** | **COST** |
|  |  | |  |  |  |  |  |  |  |  |
| 1. | COMMON EQUITY | | $22,113 | $0 | $22,113 | $9,649 | $31,762 | 25.41% | 11.16% | 2.84% |
| 2. | LONG-TERM DEBT | | 60,694 | 0 | 60,694 | 26,484 | 87,178 | 69.75% | 7.50% | 5.23% |
| 3. | SHORT-TERM DEBT (Truck) | | 3,818 | 0 | 3,818 | 1,666 | 5,484 | 4.39% | 5.00% | 0.22% |
| 4. | PREFERRED STOCK | | 0 | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 5. | CUSTOMER DEPOSITS | | 563 | 0 | 563 | 0 | 563 | 0.45% | 2.00% | 0.01% |
| 6. | DEFERRED INCOME TAXES | | 0 | 0 | 0 | 0 | 0 | 0.00% | 0.00% | 0.00% |
| 7. | TOTAL | | $87,188 | $0 | $87,188 | $37,799 | $124,987 | 100.00% |  | 8.30% |
|  |  | |  |  |  |  |  |  |  |  |
|  |  | |  |  | **RANGE OF REASONABLENESS** | | | **LOW** | **HIGH** |  |
|  |  | |  |  | RETURN ON EQUITY | | | 10.16% | 12.16% |  |
|  |  | |  |  | OVERALL RATE OF RETURN | | | 8.04% | 8.55% |  |
|  |  | |  |  |  | | |  |  |  |
|  |  | | | | | | | | | |
|  |  |  | |  |  |  |  |  |  |  |

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|  | **CRESTRIDGE UTILITIES, LLC** | |  |  | **SCHEDULE NO. 7-A** | |
|  | **TEST YEAR ENDED 09/30/14** |  |  |  | **DOCKET NO. 140175-WU** | |
|  | **SCHEDULE OF WATER OPERATING INCOME (PHASE II)** | | |  |  |  |
|  |  |  |  | **FPSC** | **ADJUST.** |  |
|  |  |  | **FPSC** | **ADJUSTED** | **FOR** | **REVENUE** |
|  |  | **PHASE I** | **ADJUSTMENTS** | **TEST YEAR** | **INCREASE** | **REQUIREMENT** |
|  |  |  |  |  |  |  |
| 1. | **OPERATING REVENUES** | $183,032 | $0 | $183,032 | $3,727 | $186,758 |
|  |  |  |  |  | 2.04% |  |
|  | **OPERATING EXPENSES:** |  |  |  |  |  |
| 2. | OPERATION & MAINTENANCE | $154,442 | $0 | $154,442 | $0 | $154,442 |
|  |  |  |  |  |  |  |
| 3. | DEPRECIATION (NET) | 4,923 | 428 | 5,351 | 0 | 5,351 |
|  |  |  |  |  |  |  |
| 4. | TAXES OTHER THAN INCOME | 16,424 | 0 | 16,424 | 168 | 16,591 |
|  |  |  |  |  |  |  |
| 5. | INCOME TAXES | 0 | 0 | 0 | 0 | 0 |
|  |  |  |  |  |  |  |
| 6. | **TOTAL OPERATING EXPENSES** | $175,789 | $428 | $176,217 | $168 | $176,384 |
|  |  |  |  |  |  |  |
| 7. | **OPERATING INCOME/(LOSS)** | $7,243 |  | $6,815 |  | $10,374 |
|  |  |  |  |  |  |  |
| 8. | **WATER RATE BASE** | $87,473 |  | $124,987 |  | $124,987 |
|  |  |  |  |  |  |  |
| 9. | **RATE OF RETURN** | 8.28% |  | 5.45 % |  | 8.30% |
|  |  |  |  |  |  |  |

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  |  | **CRESTRIDGE UTILITIES, LLC SCHEDULE NO. 7-B** | | |
|  |  | **TEST YEAR ENDED 09/30/14 DOCKET NO. 140175-WU** | | |
|  |  | **ADJUSTMENTS TO OPERATING INCOME (PHASE II)** | | |
|  |  | |  |  |
|  |  | |  | **WATER** |
|  | **DEPRECIATION EXPENSE** | |  |  |
|  | To reflect appropriate depreciation expense per Rule 25-30.140 F.A.C.. | |  | $428 |
|  |  | |  |  |

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| **CRESTRIDGE UTILITIES, LLC** |  | **SCHEDULE NO. 8** | |
| **TEST YEAR ENDED SEPTEMBER 30, 2014** |  | **DOCKET NO. 140175-WU** | |
| **MONTHLY WATER RATES (PHASE II)** |  |  |  |
|  |  |  |  |
|  | **RATES AT** |  | **FPSC** |
|  | **TIME OF** | **PHASE I** | **APPROVED** |
|  | **FILING** | **RATES** | **RATES** |
| **Residential and General Service** |  |  |  |
| Base Facility Charge by Meter Size |  |  |  |
| 5/8" x 3/4" | $7.76 | $11.73 | $11.98 |
| 3/4" | $11.45 | $17.60 | $17.97 |
| 1" | $19.14 | $29.33 | $29.95 |
| 1-1/2" | $38.23 | $58.65 | $59.90 |
| 2" | $61.22 | $93.84 | $95.84 |
| 3" | $122.45 | $187.68 | $191.68 |
| 4" | $191.29 | $293.25 | $299.50 |
| 6" | $382.59 | $586.50 | $599.00 |
|  |  |  |  |
| Charge per 1,000 gallons - Residential | $1.51 | N/A | N/A |
| 0-3,000 gallons | N/A | $3.85 | $3.93 |
| Over 3,000 gallons | N/A | $7.65 | $7.81 |
|  |  |  |  |
| Charge per 1,000 gallons - General Service | $1.51 | $4.90 | $5.00 |
|  |  |  |  |
| **Typical Residential 5/8" x 3/4" Meter Bill Comparison** |  |  |  |
| 3,000 Gallons | $12.29 | $23.28 | $23.76 |
| 5,000 Gallons | $15.31 | $38.58 | $39.38 |
| 10,000 Gallons | $22.86 | $76.83 | $78.43 |

1. See, Order No. PSC-93-0012-FOF-WU, issued January 5, 1993, in Docket No. 920417-WU, In re: Application for staff-assisted rate case in Pasco County by Crestridge Utility Corporation. [↑](#footnote-ref-1)
2. Crestridge filed an application for transfer concurrently with this SARC. See,Order No. PSC-15-0420-PAA-WU, issued October 5, 2015, in Docket No. 140174-WU, In re: Application for approval of transfer of Certificate No. 117-W from Crestridge Utility Corporation to Crestridge Utilities, L.L.C., in Pasco County. [↑](#footnote-ref-2)
3. See, Order No. PSC-93-0012-FOF-WU. [↑](#footnote-ref-3)
4. See, Order No. PSC-15-0420-PAA-WU. [↑](#footnote-ref-4)
5. Crestridge filed a 2014 Index that become effective on September 2, 2014. [↑](#footnote-ref-5)
6. See, Order No. PSC-10-0364-TRF-WS, issued June 7, 2010, in Docket No. 100170-WS, In re: Application for authority to collect non-sufficient funds charges, pursuant to Sections 68.065 and 832.08(5), F.S., by Pluris Wedgefield, Inc.; and Order No. PSC-10-0168-PAA-SU, issued March 23, 2010, in Docket No. 090182-SU, In re: Application for increase in wastewater rates in Pasco County by Ni Florida, LLC. [↑](#footnote-ref-6)
7. See, Order No. PSC-13-0611-PAA-WS, issued November 19, 2013, in Docket No. 130010-WS, In re: Application for increase in water rates in Lee County and wastewater rates in Pasco County by Ni Florida, LLC; and Order No. PSC-14-0016-TRF-WU, issued January 6, 2014, in Docket No. 130251-WU, In re: Application for approval of miscellaneous service charges in Pasco County, by Crestridge Utility Corporation. [↑](#footnote-ref-7)
8. See, for example, Docket No. 130265-WU, In re: Application for staff-assisted rate case in Charlotte County by Little Gasparilla Water Utility, Inc.; Docket No. 110238-WU, In re: Application for staff-assisted rate case in Polk County by Sunrise Utilities, LLC.; and Docket No. 110165-SU, In re: Application for staff-assisted rate case in Highlands County by Utility Corporation of Florida, Inc. [↑](#footnote-ref-8)