

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Petition for rate increase by Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company - Fort Meade, and Florida Public Utilities Company - Indiantown Division.

DOCKET NO. 20220067-GU
ORDER NO. PSC-2022-0308-PCO-GU
ISSUED: August 19, 2022

The following Commissioners participated in the disposition of this matter:

ANDREW GILES FAY, Chairman
GARY F. CLARK
GABRIELLA PASSIDOMO

ORDER APPROVING INTERIM RATES

BY THE COMMISSION:

Background

On May 24, 2022, Florida Public Utilities Company (FPUC), Florida Division of Chesapeake Utilities Corporation (Chesapeake), Florida Public Utilities Company-Fort Meade (Ft. Meade), and Florida Public Utilities Company-Indiantown Division (Indiantown) (collectively the Company) filed a petition seeking our approval to increase rates and charges and to consolidate the four natural gas utilities into one utility operating under the name Florida Public Utilities Company. The four natural gas utilities provide sales and transportation of natural gas and are public utilities subject to our regulatory jurisdiction under Chapter 366, Florida Statutes (F.S.).

In 2009, Chesapeake Utilities Corporation (CUC), a Delaware corporation, which owned and operated the Florida Division of Chesapeake Utilities Corporation, acquired Florida Public Utilities Company's electric and gas divisions. In 2010, Florida Public Utilities Company acquired Indiantown Gas Company and in 2013 the natural gas assets of Fort Meade, a municipal utility. Since the acquisitions, Indiantown Gas Company operates as Florida Public Utilities Company-Indiantown Division and Fort Meade as Florida Public Utilities Company-Fort Meade.

The Company currently serves approximately 92,000 residential, commercial, and industrial customers in 26 counties throughout the state of Florida. In its petition, the Company requested an increase of \$43.8 million in additional annual revenues. Of that amount, \$19.8 million is associated with moving the Company's current investment in our approved Gas Reliability Infrastructure Program (GRIP), which is being recovered through a separate surcharge on customers' bills, into base rates. The remaining \$24 million, according to FPUC, is

necessary for the Company to earn a fair return on its investment and a requested return on equity of 11.25 percent. The Company based its request on a 13-month average rate base of \$454.9 million for the projected test year January through December 2023. The requested overall rate of return is 6.43 percent.

FPUC's last approved rate case was in 2008,¹ Chesapeake's last rate case was in 2009,² and Indiantown's last rate case was in 2003, prior to its acquisition in 2013.³ Ft. Meade was a municipal utility prior to its acquisition in 2013 and has not had a rate case prior to this pending docket. More recently, in Order No. PSC-2021-0148-TRF-GU,⁴ the four individual utilities' tariffs were consolidated without modifications to customer rates. Prior to the consolidation of the tariffs, the utilities provided natural gas service under four separate Commission-approved tariffs.

The Company stated that the key drivers for the proposed rate increase are: capital investments to expand service, technology and safety investments, increased insurance premiums, and an increase in cost of materials and labor as a result of high inflation. As part of the petition, the Company filed a new 2023 depreciation study, a cost recovery environmental surcharge, revisions to its Area Expansion Program (AEP), and consolidated rate structures.

Pursuant to Sections 366.06(2) and (4), F.S., FPUC requested that this rate case be processed using the our hearing process. Accordingly, an administrative hearing has been scheduled for this matter from October 25 through 28, 2022. At the July 7, 2022 Agenda Conference, we suspended the proposed permanent increase in rates and charges.

In its petition, the Company requested an interim rate increase of \$7.13 million. Section 366.071, F.S., addresses interim rates and procedures and requires us to authorize within 60 days of a filing for an interim rate increase the collection of interim rates. On June 7, 2022, the Company waived the 60-day provision of Section 366.071(2), F.S., and agreed to defer implementation of the proposed interim rates until the issue is addressed at the scheduled August 2, 2022 Agenda Conference.⁵

We have jurisdiction over this request pursuant to Sections 366.06 and 366.071, F.S.

¹Order Nos. PSC-2009-0375-PAA-GU, issued May 27, 2009, and PSC-2009-0848-S-GU, issued December 28, 2009, in Docket No. 20080366-GU, *In re: Petition for rate increase by Florida Public Utilities Company*.

²Order No. PSC-2010-0029-PAA-GU, issued January 14, 2010, in Docket No. 20090125-GU, *In re: Petition for increase in rates by Florida Division of Chesapeake Utilities Corporation*.

³Order No. PSC-2004-0565-PAA-GU, issued June 2, 2004, in Docket No. 20030954-GU, *In re: Petition for rate increase by Indiantown Gas Company*.

⁴Order No. PSC-2021-0148-TRF-GU, issued April 22, 2021, in Docket No. 20200214-GU, *In re: Joint petition of Florida Public Utilities Company, Florida Public Utilities Company-Indiantown Division, Florida Public Utilities Company-Fort Meade, and the Florida Division of Chesapeake Utilities Corporation for approval of consolidation of tariffs, for modifications to retail choice transportation service programs, and to change the MACC for Florida Public Utilities Company*.

⁵Document No. 03478-2022, filed June 7, 2022.

Decision

I. FPUC's, Chesapeake's, Indiantown's, and Ft. Meade's Proposed Interim Rate Bases

In its filing, the Company proposed interim year-end rate bases of \$319,224,069, \$111,929,536, \$1,998,095, and \$1,294,682 for FPUC, Chesapeake, Indiantown, and Ft. Meade, respectively, for the period ended December 31, 2021. Pursuant to Section 366.071(5)(a), F.S., the Company is permitted to elect either an average or year-end rate base to calculate its interim revenue request. We reviewed the rate base adjustments made in the current interim filing for consistency with our approved adjustments in each utility's last rate case proceeding, where appropriate, as well as other applicable dockets.⁶ Based on our review, it appears that the Company made applicable and appropriate adjustments that are consistent with our prior Orders. We find that the appropriate interim rate base for FPUC, Chesapeake, Indiantown, and Ft. Meade shall be \$319,224,069, \$111,929,536, \$1,998,095, and \$1,294,682, respectively, for the reasons subsequently articulated in this order. The calculations supporting this finding are shown on Attachment A attached hereto.

II. FPUC's, Chesapeake's, Indiantown's, and Ft. Meade's Proposed Interim Returns on Equity and Overall Rates of Return

For purposes of its interim rate request, FPUC, Chesapeake, Indiantown, and Ft. Meade used an overall cost of capital of 5.41 percent, 5.30 percent, 5.35 percent, and 4.73 percent, respectively, based on a return on equity (ROE) of 9.85 percent, 9.80 percent, 10.50 percent, and 10.00 percent, respectively. Each utility reflected a capital structure for the 13-month average historical interim test year ended December 31, 2021. We find that several adjustments are necessary.

Pursuant to Section 366.071(2)(a), F.S., the appropriate ROE for purposes of determining an interim rate increase is the minimum of the Company's currently authorized ROE range. We find that the ROE is consistent with each utility's last rate case proceeding as well as other applicable dockets for FPUC, Chesapeake, and Indiantown. However, the minimum of Ft. Meade's authorized ROE range is 9.85 percent. Ft. Meade was acquired by FPUC in 2013 and has not had a rate case before us to determine ROE.⁷ Therefore, Ft. Meade's authorized ROE range is set equal to FPUC's until another determination can be made; Ft. Meade's authorized ROE shall be 9.85 percent for the purpose of determining interim rates.

⁶Order Nos. PSC-2009-0375-PAA-GU, issued May 27, 2009, in Docket No. 20080366-GU, *In re: Petition for rate increase by Florida Public Utilities Company*; PSC-2010-0029-PAA-GU, issued January 14, 2010, in Docket No. 20090125-GU, *In re: Petition for increase in rates by Florida Division of Chesapeake Utilities Corporation*; and PSC-2004-0565-PAA-GU, issued June 2, 2004, in Docket No. 20030954-GU, *In re: Petition for rate increase by Indiantown Gas Company*.

⁷Order No. PSC-2013-0676-TRF-GU, issued December 20, 2013, in Docket No. 20130258-GU, *In re: Petition for approval of tariff sheets reflecting gas service to customers in the City of Ft. Meade, by Florida Public Utilities Company*.

Minimum Filing Requirement (MFR) Schedule F-8 for Indiantown and Ft. Meade reflected negative per book balances for long-term debt, short-term debt, and common equity. However, there is no such thing as negative long-term debt or negative short-term debt. Consequently, the Company used the ratio of the parent company capital structure components to make pro rata adjustments in order to reconcile the capital structure to rate base. In order to be consistent, we made an adjustment to use the ratio of the parent company capital structure components to make pro rata adjustments for all four systems.

The capital structure for each utility shall be reconciled to the year-end rate bases, as each utility's requested revenue increase is calculated based on year-end rate base. Pursuant to Section 366.071(5)(a), F.S., the Company is permitted to elect either average or year-end rate base to calculate its interim revenue request. The Company's election to use year-end rate base shall be applied consistently. However, the MFR Schedule F-8 for each individual utility reflected a capital structure reconciled to average rate base. We made an adjustment to reconcile each utility's capital structure to year-end rate base and made an additional correction to the pro rata adjustment of Indiantown. We made Indiantown's pro rata adjustment across all sources of capital to stay consistent with its last rate case.⁸

The capital structure of FPUC, Chesapeake, Indiantown, and Ft. Meade for the historical interim test year ending on December 31, 2021, shall reflect an ROE of 9.85 percent, 9.80 percent, 10.50 percent, and 9.85 percent, respectively, resulting in an overall cost of capital of 5.50 percent, 5.33 percent, 6.86 percent, and 4.28 percent, respectively, based on our adjustments. Attachment B attached hereto details the calculations of the each utility's overall cost of capital for each utility.

III. FPUC's, Chesapeake's, Indiantown's, and Ft. Meade's Proposed Interim Test Year Net Operating Incomes

The proposed historical interim test year net operating income for FPUC, Chesapeake, Indiantown, and Ft. Meade of \$17,267,622, \$5,927,716, \$106,898, \$61,238 are the twelve-month amounts for the historical interim test year ended December 31, 2021. We reviewed the net operating income adjustments made in the current interim filing for consistency with our approved adjustments in the last rate case proceeding for each individual utility, as well as other applicable dockets.⁹ Based on our review, it appears that each utility made the applicable and appropriate adjustments that are consistent with our prior Orders. However, we have made adjustments to each system's cost of capital as addressed in Section II of this Order, and bad debt expense rate as addressed in Section IV. These adjustments have fallout effects which have altered the proposed net operating income for FPUC, Chesapeake, Indiantown, and Ft. Meade.

⁸Order No. PSC-2004-0565-PAA-GU, issued June 2, 2004, in Docket No. 20030954-GU, *In re: Petition for rate increase by Indiantown Gas Company*.

⁹Order Nos. PSC-2009-0375-PAA-GU, issued May 27, 2009, in Docket No. 20080366-GU, *In re: Petition for rate increase by Florida Public Utilities Company*; PSC-2010-0029-PAA-GU, issued January 14, 2010, in Docket No. 20090125-GU, *In re: Petition for increase in rates by Florida Division of Chesapeake Utilities Corporation*; and PSC-2004-0565-PAA-GU, issued June 2, 2004, in Docket No. 20030954-GU, *In re: Petition for rate increase by Indiantown Gas Company*.

We address whether the Company is entitled to its proposed interim increases in Section V of this Order. Based on our analysis in Section V, we find that for FPUC, Chesapeake, Indiantown, and Ft. Meade, the appropriate amounts of net operating income are \$17,555,780, \$5,961,365, \$137,069, and \$55,412, respectively, for the historical interim test year ended December 31, 2021. The calculations are shown on Attachment A attached hereto.

IV. FPUC's, Chesapeake's, Indiantown's, and Ft. Meade's Proposed Interim Net Operating Income Multipliers

On MFR Schedule F-6, FPUC, Chesapeake, Indiantown, and Ft. Meade calculated an interim revenue expansion factor of 74.1443 using a 21 percent federal income tax rate, a 5.5 percent state income tax rate, and a 0.5030 percent factor for regulatory assessment fees. Additionally, the Company reflected the same factor of 0.1811 percent for bad debt expense in each utility's calculation. Upon review, we determined that the bad debt expense rate was a consolidated calculation reflecting all of the utilities. The appropriate bad debt expense rate for each utility's interim revenue expansion factor shall be calculated on a stand-alone basis, as we have not yet approved the request to consolidate rate structure for the four utilities. Therefore, FPUC, Chesapeake, Indiantown, and Ft. Meade shall use a bad debt expense factor of 0.9977 percent, 0.3199 percent, 1.3779 percent, and 2.4786 percent, respectively. Therefore, we find that 1.3599, 1.3506, 1.3652, and 1.3807 are the appropriate interim NOI multipliers for FPUC, Chesapeake, Indiantown, and Ft. Meade, respectively. The calculations are subsequently shown on Tables 1 - 4.

Table 1
FPUC – Interim NOI Multiplier

<u>Description</u>	
Revenue Requirement	100.0000%
Regulatory Assessment Fee	-0.5030%
Bad Debt Rate	<u>-0.9977%</u>
Net Before Income Tax	98.4993%
State Income Tax @ 5.5%	-5.4175%
Federal Income Tax @ 21%	<u>-19.5472%</u>
Revenue Expansion Factor	<u>73.5347%</u>
NOI Multiplier (100/73.5347)	<u>1.3599</u>

Table 2
Chesapeake – Interim NOI Multiplier

<u>Description</u>	
Revenue Requirement	100.0000%
Regulatory Assessment Fee	-0.5030%
Bad Debt Rate	<u>-0.3199%</u>
Net Before Income Tax	99.1771%
State Income Tax @ 5.5%	-5.4547%
Federal Income Tax @ 21%	<u>-19.6817%</u>
Revenue Expansion Factor	<u>74.0407%</u>
NOI Multiplier (100/74.0407)	<u>1.3506</u>

Table 3
Indiantown – Interim NOI Multiplier

<u>Description</u>	
Revenue Requirement	100.0000%
Regulatory Assessment Fee	-0.5030%
Bad Debt Rate	<u>-1.3779%</u>
Net Before Income Tax	98.1191%
State Income Tax @ 5.5%	-5.3966%
Federal Income Tax @ 21%	<u>-19.4717%</u>
Revenue Expansion Factor	<u>73.2509%</u>
NOI Multiplier (100/73.2509)	<u>1.3652</u>

Table 4
Ft. Meade – Interim NOI Multiplier

<u>Description</u>	
Revenue Requirement	100.0000%
Regulatory Assessment Fee	-0.5030%
Bad Debt Rate	<u>-2.4786%</u>
Net Before Income Tax	97.0184%
State Income Tax @ 5.5%	-5.3360%
Federal Income Tax @ 21%	<u>-19.2533%</u>
Revenue Expansion Factor	<u>72.4291%</u>
NOI Multiplier (100/72.4291)	<u>1.3807</u>

V. FPUC, Chesapeake, Indiantown, and Ft. Meade's Requested Interim Revenue Increases

FPUC, Chesapeake, Indiantown, and Ft. Meade requested interim rate relief of \$4,852,243, \$2,281,056, \$31,095, and \$35,138, respectively, for the historical interim test year ended December 31, 2021. As discussed in Sections II and IV of this Order, we find it necessary to make adjustments to each system's cost of capital and bad debt expense rate. These adjustments result in fallout adjustments to the total interim revenue increase for FPUC, Chesapeake, Indiantown, and Ft. Meade. However, in the petition, the Companies applied a downward adjustment to the interim rate relief for Indiantown and Ft. Meade in an effort to mitigate the upward rate pressure customers would experience if they were charged the full rate increase necessary to meet their required rates of return.¹⁰ We find that these adjustments are reasonable.

Our fallout adjustments result in interim rate relief that is higher than the adjusted amount requested by the Companies for Indiantown and Ft. Meade. Thus, Indiantown's and Ft. Meade's requested interim revenue increases of \$31,095 and \$35,138, respectively, shall be granted. The fallout adjustments discussed above result in increases to the interim revenue increase for FPUC and Chesapeake of \$432,091 and \$48,641, respectively. Therefore, we find that the appropriate revenue increases for FPUC, Chesapeake, Indiantown, and Ft. Meade are \$5,284,334, \$2,329,697, \$31,095, and \$35,138, respectively, for the historical interim test year ending on December 31, 2021. A summary of the rate increases for all four utilities is shown in Table 5.

¹⁰The Companies stated that the calculated interim rate increases for Indiantown and Ft. Meade would be 257.58 percent and 41.23 percent, respectively. For interim purposes, the Companies limited the interim rate increase request for Indiantown and Ft. Meade to the proposed total final rate increases of 24.1 percent and 18.5 percent.

Table 5
Interim Revenue Increases

	Requested Increase	Comm. Adjustment	Comm. Approved Increase
FPUC	\$4,852,243	\$432,091	\$5,284,334
Chesapeake	\$2,281,056	\$48,641	\$2,329,697
Indiantown	\$31,095	\$0	\$31,095
Ft. Meade	\$35,138	\$0	\$35,138

The interim revenue increases would allow FPUC and Chesapeake an opportunity to earn an overall rate of return of 5.50 percent and 5.33 percent, respectively, and the minimum of the range of return on equity of 9.85 percent and 9.80 percent, respectively. As a result of the Company's election to cap the level of rate increases for Indiantown and Ft. Meade, the interim rate increases requested will provide these systems an opportunity to earn returns below the minimum of their respective range of return on equity.

After a determination of the permanent rate increase has been made, the interim rate increases will be reviewed to determine if any portion should be refunded to customers. The calculations of interim rate relief are shown in Tables 6 through 9.

Table 6
FPUC – Interim Revenue Increase

Description	
Jurisdictional Adjusted Rate Base	\$319,224,069
Overall Rate of Return	<u>5.50%</u>
Jurisdictional Net Operating Income	\$17,555,780
Jurisdictional Adjusted Net Operating Income	\$13,669,962
Revenue Deficiency	\$3,885,818
Net Operating Income Multiplier	<u>1.3599</u>
Interim Revenue Increase	<u>\$5,284,334</u>
Base Rate Revenues	\$42,307,452
Recommended Percentage Increase Factor	<u>12.49%</u>

Table 7
Chesapeake – Interim Revenue Increase

Description	
Jurisdictional Adjusted Rate Base	\$111,929,536
Overall Rate of Return	<u>5.33%</u>
Jurisdictional Net Operating Income	\$5,961,365
Jurisdictional Adjusted Net Operating Income	\$4,236,442
Revenue Deficiency	\$1,724,923
Net Operating Income Multiplier	<u>1.3506</u>
Interim Revenue Increase	<u>\$2,329,697</u>
Base Rate Revenues	\$14,548,672
Recommended Percentage Increase Factor	<u>16.01%</u>

Table 8
Indiantown – Interim Revenue Increase

Description	
Jurisdictional Adjusted Rate Base	\$1,998,095
Overall Rate of Return	<u>6.86%</u>
Jurisdictional Net Operating Income	\$137,069
Jurisdictional Adjusted Net Operating Income	(\$138,334)
Revenue Deficiency	\$275,403
Net Operating Income Multiplier	<u>1.3652</u>
Interim Revenue Increase	<u>\$375,973</u>
Less: Adjustment for Decrease in Indiantown	<u>(\$344,878)</u>
Adjusted Interim Revenue Requested	<u>\$31,095</u>
Base Rate Revenues	\$129,024
Recommended Percentage Increase Factor	<u>24.10%</u>

Table 9
Ft. Meade – Interim Revenue Increase

<u>Description</u>	
Jurisdictional Adjusted Rate Base	\$1,294,682
Overall Rate of Return	<u>4.28%</u>
Jurisdictional Net Operating Income	\$55,412
Jurisdictional Adjusted Net Operating Income	\$3,172
Revenue Deficiency	\$52,240
Net Operating Income Multiplier	<u>1.3807</u>
Interim Revenue Increase	<u>\$72,126</u>
Less: Adjustment for Decrease in Indiantown	<u>(\$36,988)</u>
Adjusted Interim Revenue Requested	<u>\$35,138</u>
Base Rate Revenues	\$189,935
Recommended Percentage Increase Factor	<u>18.50%</u>

VI. FPUC, Chesapeake, Indiantown, and Ft. Meade's Proposed Interim Rates and Associated Tariffs

As discussed in Section V of this Order, we approve of Indiantown and Ft. Meade's requested interim revenue increase. However, we find that adjustments to the interim revenue requests for FPUC and Chesapeake are necessary.

Attachment C attached hereto shows, for each respective utility, the allocation of the interim increase and the resulting cents-per-therm increases to be applied to the rate classes. Pages 1 – 3 of Attachment C show the allocation of the increase for FPUC and Chesapeake, as adjusted by us, to recover the approved interim revenue increase. Pages 4 and 5 of Attachment C show the allocation of the increase for Indiantown and Ft. Meade, as proposed by the Company. These increases were calculated using the methodology contained in Rule 25-7.040, F.A.C., which requires that any increase be applied evenly across the board to all rate classes based on their base rate revenues. Attachment D attached hereto shows the resulting interim per-therm distribution charges for all rate classes of each utility.

The interim rates shall be made effective for all meter readings occurring on or after thirty days from the date of our vote and decision herein. The Company included proposed interim tariffs in its petition. However, the Company shall file revised interim tariffs for FPUC and Chesapeake for administrative approval by our staff. Pursuant to Rule 25-22.0406(8), F.A.C., the Company shall provide notice to customers of the revised rates with the first bill containing the new rates and a copy of the customer notice shall be submitted to our staff for approval prior to its use.

VII. A Corporate Undertaking to Guarantee the Amount Subject to Refund

The Company has requested a corporate undertaking in the amount of \$5,136,247 as security to guarantee the interim funds approved herein, collected subject to refund.. The criteria for a corporate undertaking include sufficient liquidity, ownership equity, profitability, and interest coverage to guarantee any potential refund. We reviewed the financial statements of the parent company, Chesapeake Utilities Corporation (CUC), to determine if it can support a corporate undertaking for the requested amount. CUC's 2021, 2020, and 2019 financial statements were used to determine the condition of CUC. CUC has experienced an increase in liquidity over the three-year review period. CUC's average equity ratio over the three-year period has been stable at 47.7 percent which is sufficient in this instance based on CUC's overall financial condition. In addition, CUC has experienced a strong and improving interest coverage ratio. Finally, net income has been on average fourteen times greater than the requested corporate undertaking amount. CUC's financial performance has demonstrated adequate levels of profitability, interest coverage, and equity capitalization.

We find that CUC has adequate resources to support a corporate undertaking for the Company in the amount requested. Also, CUC has provided a written guarantee in the amount of its requested interim increase, which supports the corporate undertaking. Therefore, we find that a corporate undertaking of \$5,136,247 is acceptable.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the appropriate interim revenue increases for Florida Public Utilities Company, Florida Division of Chesapeake Utilities Corporation, Florida Public Utilities Company-Indiantown Division, and Florida Public Utilities Company-Fort Meade are \$5,284,334, \$2,329,697, \$31,095, and \$35,138, respectively, for the historical interim test year ending on December 31, 2021. It is further

ORDERED that the interim rates shall be made effective for all meter readings occurring on or after thirty days from the date of our vote and decision herein. The Company shall file revised interim tariffs for Florida Public Utilities Company and Florida Division of Chesapeake Utilities Corporation for administrative approval by our staff. Pursuant to Rule 25-22.0406(8), F.A.C., notice shall be provided to customers of the revised rates with the first bill containing the new rates and a copy of the customer notice shall be submitted to our staff for approval prior to its use. It is further

ORDERED that Chesapeake Utilities Corporation shall furnish a corporate undertaking subject to refund in the amount of \$5,136,247. It is further

ORDERED that this docket shall remain open pending our final resolution of the Company's requested rate increase.

By ORDER of the Florida Public Service Commission this 19th day of August, 2022.



ADAM J. TEITZMAN
Commission Clerk
Florida Public Service Commission
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Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

RPS

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by this order, which is non-final in nature, may request (1) reconsideration within 10 days pursuant to Rule 25-22.0376, Florida Administrative Code, or (2) judicial review by the Florida Supreme Court, in the case of an electric, gas or telephone utility, or the First District Court of Appeal, in the case of a water or wastewater utility. A motion for reconsideration shall be filed with the Office of Commission Clerk, in the form prescribed by Rule 25-22.0376, Florida Administrative Code. Citizens of the State of Florida v. Mayo, 316 So.2d 262 (Fla. 1975), states that an order on interim rates is not final or reviewable until a final order is issued. Such review may be requested from the appropriate court, as described above, pursuant to Rule 9.100, Florida Rules of Appellate Procedure.

**Florida Public Utilities Company
FPUC
Docket No. 20220067-GU
Interim Base Year
December 31, 2021**

	Adjusted Base Year Per Company	Adjustments	Adjusted Base Year Per Comm.
<u>Rate Base</u>			
Plant in Service	\$366,153,578	-	\$366,153,578
Common Plant Allowed	7,900,957	-	7,900,957
Customer Advances	(695,131)	-	(695,131)
Acquisition Adjustment	35,456,269	-	35,456,269
Accumulated Depreciation	(101,243,731)	-	(101,243,731)
Net Plant in Service	\$307,571,942	-	\$307,571,942
Construction Work In Progress	4,690,537	-	4,690,537
Net Utility Plant	\$312,262,479	-	\$312,262,479
Working Capital Allowance	6,961,590	-	6,961,590
Total Rate Base	\$319,224,069	-	\$319,224,069
<u>Income Statement</u>			
Operating Revenues	\$57,836,957	\$5,284,334	\$63,121,291
Operating Expenses:			
Operation & Maintenance	\$24,620,563	\$52,720	\$24,673,283
Depreciation	8,837,925	-	8,837,925
Amortizations	2,548,711	-	2,548,711
Taxes Other Than Income	5,134,340	26,580	5,160,920
Income Taxes - Federal	1,188,290	1,032,939	2,221,229
Income Taxes - State	(153,377)	286,277	132,900
Deferred Income Taxes - Federal	1,100,758	-	1,100,758
Deferred Income Taxes - State	889,785	-	889,785
Total Operating Expenses	\$44,166,995	\$1,398,516	\$45,565,511
Net Operating Income	\$13,669,962	\$3,885,818	\$17,555,780
Overall Rate of Return	4.28%		5.50%

**Florida Public Utilities Company
Chesapeake
Docket No. 20220067-GU
Interim Base Year
December 31, 2021**

	Adjusted Base Year Per Company	Adjustments	Adjusted Base Year Per Comm.
<u>Rate Base</u>			
Plant in Service	\$140,726,977	-	\$140,726,977
Common Plant Allowed	3,401,222	-	3,401,222
Customer Advances		-	0
Acquisition Adjustment		-	0
Accumulated Depreciation	(34,295,795)	-	(34,295,795)
Net Plant in Service	\$109,832,404	-	\$109,832,404
Construction Work In Progress	1,259,290	-	1,259,290
Net Utility Plant	\$111,091,694	-	\$111,091,694
Working Capital Allowance	837,842	-	837,842
Total Rate Base	<u>\$111,929,536</u>	-	<u>\$111,929,536</u>
<u>Income Statement</u>			
Operating Revenues	<u>\$20,530,527</u>	<u>\$2,329,697</u>	<u>\$22,860,224</u>
Operating Expenses:			
Operation & Maintenance	\$10,242,786	\$7,452	\$10,250,238
Depreciation	3,770,056	-	3,770,056
Amortizations	(124,248)	-	(124,248)
Taxes Other Than Income	1,525,492	11,718	1,537,210
Income Taxes - Federal	275,981	458,524	734,505
Income Taxes - State	(66,463)	127,079	60,616
Deferred Income Taxes - Federal	427,271	-	427,271
Deferred Income Taxes - State	243,210	-	243,210
Total Operating Expenses	<u>\$16,294,085</u>	<u>\$604,773</u>	<u>\$16,898,858</u>
Net Operating Income	<u>\$4,236,442</u>	<u>\$1,724,923</u>	<u>\$5,961,365</u>
Overall Rate of Return	<u>3.78%</u>		<u>5.33%</u>

**Florida Public Utilities Company
 Indiantown
 Docket No. 20220067-GU
 Interim Base Year
 December 31, 2021**

	Adjusted Base Year Per Company	Adjustments	Adjusted Base Year Per Comm.
<u>Rate Base</u>			
Plant in Service	\$2,807,409	-	\$2,807,409
Common Plant Allowed	(16,983)	-	(16,983)
Customer Advances	0	-	0
Acquisition Adjustment	745,800	-	745,800
Accumulated Depreciation	(1,795,804)	-	(1,795,804)
Net Plant in Service	\$1,740,422	-	\$1,740,422
Construction Work In Progress	9,540	-	9,540
Net Utility Plant	\$1,749,962	-	\$1,749,962
Working Capital Allowance	248,133	-	248,133
Total Rate Base	\$1,998,095	-	\$1,998,095
<u>Income Statement</u>			
Operating Revenues	\$140,075	\$	\$516,048
Operating Expenses:			
Operation & Maintenance	\$168,302	\$5,180	\$173,482
Depreciation	79,674	-	79,674
Amortizations	44,904	-	44,904
Taxes Other Than Income	35,943	1,891	37,834
Income Taxes - Federal	(40,911)	73,208	32,297
Income Taxes - State	(6,049)	20,290	14,241
Deferred Income Taxes - Federal	(4,073)	-	(4,073)
Deferred Income Taxes - State	619	-	619
Total Operating Expenses	\$278,409	\$100,570	\$378,979
Net Operating Income	(\$138,334)	\$275,403	\$137,069
Overall Rate of Return	-6.92%		6.86%

Florida Public Utilities Company
Ft. Meade
Docket No. 20220067-GU
Interim Base Year
December 31, 2021

	Adjusted Base Year Per Company	Adjustments	Adjusted Base Year Per Comm.
<u>Rate Base</u>			
Plant in Service	\$1,329,032	-	\$1,329,032
Common Plant Allowed	33,091	-	33,091
Customer Advances	-	-	-
Acquisition Adjustment	-	-	-
Accumulated Depreciation	(240,611)	-	(240,611)
Net Plant in Service	\$1,121,512	-	\$1,121,512
Construction Work In Progress	12,857	-	12,857
Net Utility Plant	\$1,134,369	-	\$1,134,369
Working Capital Allowance	160,313	-	160,313
Total Rate Base	<u>\$1,294,682</u>	-	<u>\$1,294,682</u>
<u>Income Statement</u>			
Operating Revenues	\$229,197	\$72,126	\$301,323
Operating Expenses:			
Operation & Maintenance	\$174,325	\$1,788	\$176,113
Depreciation	37,292	-	37,292
Amortizations	(6,432)	-	(6,432)
Taxes Other Than Income	23,954	363	24,317
Income Taxes - Federal	(16,673)	13,887	(2,786)
Income Taxes - State	(2,556)	3,849	1,293
Deferred Income Taxes - Federal	10,348	-	10,348
Deferred Income Taxes - State	5,767	-	5,767
Total Operating Expenses	<u>\$226,025</u>	<u>\$19,886</u>	<u>\$245,911</u>
Net Operating Income	<u>\$3,172</u>	<u>\$52,240</u>	<u>\$55,412</u>
Overall Rate of Return	<u>0.25%</u>		<u>4.28%</u>

**Florida Public Utilities Company
FPUC
Docket No. 20220067-GU
Interim Base Year
December 31, 2021**

Capital Component	Jurisdictional		Cost Rate	Weighted Cost Rate
	Capital Structure	Ratio		
Long-Term Debt	\$95,615,922	29.95%	3.60%	1.08%
Short-Term Debt	33,865,614	10.61%	1.42%	0.15%
Customer Deposits	8,766,028	2.75%	2.41%	0.07%
Common Equity	136,231,707	42.68%	9.85%	4.20%
Deferred Income Taxes	44,744,797	14.02%	0.00%	0.00%
Investment Tax Credits	-	0.00%	0.00%	0.00%
Total	\$319,224,069	100.00%		5.50%

**Florida Public Utilities Company
Chesapeake
Docket No. 20220067-GU
Interim Base Year
December 31, 2021**

Capital Component	Jurisdictional		Cost Rate	Weighted Cost Rate
	Capital Structure	Ratio		
Long-Term Debt	\$32,810,549	29.31%	3.60%	1.06%
Short-Term Debt	11,620,966	10.38%	1.42%	0.15%
Customer Deposits	1,510,544	1.35%	2.19%	0.03%
Common Equity	46,747,833	41.77%	9.80%	4.09%
Deferred Income Taxes	19,239,644	17.19%	0.00%	0.00%
Investment Tax Credits	-	0.00%	0.00%	0.00%
Total	\$111,929,536	100.00%		5.33%

**Florida Public Utilities Company
Indiantown
Docket No. 20220067-GU
Interim Base Year
December 31, 2021**

Capital Component	Jurisdictional		Cost Rate	Weighted Cost Rate
	Capital Structure	Ratio		
Long-Term Debt	\$718,783	35.97%	3.60%	1.30%
Short-Term Debt	254,581	12.74%	1.42%	0.18%
Customer Deposits	10	0.00%	2.19%	0.00%
Common Equity	1,024,108	51.25%	10.50%	5.38%
Deferred Income Taxes	612	0.03%	0.00%	0.00%
Investment Tax Credits	-	0.00%	0.00%	0.00%
Total	\$1,998,095	100.00%		6.86%

**Florida Public Utilities Company
Ft. Meade
Docket No. 20220067-GU
Interim Base Year
December 31, 2021**

Capital Component	Jurisdictional		Cost Rate	Weighted Cost Rate
	Capital Structure	Ratio		
Long-Term Debt	\$304,237	23.50%	3.60%	0.85%
Short-Term Debt	107,756	8.32%	1.42%	0.12%
Customer Deposits	7,344	0.57%	2.19%	0.01%
Common Equity	433,472	33.48%	9.85%	3.30%
Deferred Income Taxes	441,873	34.13%	0.00%	0.00%
Investment Tax Credits	-	0.00%	0.00%	0.00%
Total	\$1,294,682	100.00%		4.28%

**Florida Public Utilities Company
 FPUC
 Docket No. 20220067-GU
 Allocation of Interim Rate Increase**

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) Approved Percent Increase	(9) Approved Increase (Cents per Therm)
RS	732,742	16,009,999	\$ 8,060,162	\$ 7,977,462	\$ 16,037,624	\$2,003,150	12.49%	\$0.1251
RS-GS	8,628	76,940	183,345	\$ 38,338	221,683	\$27,689	12.49%	0.3599
GS-1	10,542	984,167	210,840	385,164	596,004	\$74,443	12.49%	0.0756
GSTS-1	2,460	705,334	49,200	276,040	325,240	\$40,623	12.49%	0.0576
GS-2	26,215	6,615,292	865,095	2,588,961	3,454,056	\$431,422	12.49%	0.0652
GSTS-2	10,084	5,703,961	332,772	2,232,302	2,565,074	\$320,386	12.49%	0.0562
CS-GS	3,236	50,076	115,881	19,598	135,479	\$16,922	12.49%	0.3379
LVS	7,901	8,202,818	711,090	2,901,009	3,612,099	\$451,162	12.49%	0.0550
LVTS	15,269	32,542,765	1,374,210	11,509,074	12,883,284	\$1,609,163	12.49%	0.0494
ITS	216	9,545,720	60,480	2,203,152	2,263,632	\$282,735	12.49%	0.0296
GLS	346	99,723	-	24,143	24,143	\$3,016	12.49%	0.0302
NVGTS	24	1,091,314	2,400	186,735	189,135	\$23,624	12.49%	0.0216
TOTAL	817,663	81,628,109	11,965,475	30,341,976	42,307,452	\$5,284,334	12.49%	\$0.0647

Florida Public Utilities Company
 Chesapeake
 Docket No. 20220067-GU
 Allocation of Interim Rate Increase

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Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) Approved Percent Increase	(9) Approved Increase (Cents per Therm)	(10) Fixed Billing Classes (Customer Charge Increase)
FTS-A	13,565	91,828	\$ 176,345	\$ 42,570	\$ 218,915	\$35,055	16.01%	\$0.3817	
FTS-B	26,909	288,020	417,090	141,954	559,043	\$89,520	16.01%	0.3108	
FTS-1	167,826	2,622,779	3,188,694	1,214,609	4,403,303	\$705,106	16.01%	0.2688	
FTS-2	9,977	520,828	339,218	166,457	505,675	\$80,974	16.01%	0.1555	
FTS-2.1	8,404	875,477	336,160	269,883	606,043	\$97,046	16.01%	0.1108	
FTS-3	3,658	1,131,232	395,064	272,650	667,714	\$106,922	16.01%	0.0945	
FTS-3.1	4,000	2,376,849	536,000	484,473	1,020,473	\$163,410	16.01%	0.0688	
FTS-A Fixed	366	2,608	6,222		6,222	\$996	16.01%	0.3820	\$2.72
FTS-B Fixed	752	8,154	17,296		17,296	\$2,770	16.01%	0.3397	\$3.68
FTS-1 Fixed	2,499	40,994	72,471		72,471	\$11,605	16.01%	0.2831	\$4.64
FTS-2 Fixed	303	14,297	14,544		14,544	\$2,329	16.01%	0.1629	\$7.69
FTS-2.1 Fixed	207	27,458	18,009		18,009	\$2,884	16.01%	0.1050	\$13.93
FTS-3 Fixed	203	59,513	32,886		32,886	\$5,266	16.01%	0.0885	\$25.94
FTS-3.1 Fixed	81	47,543	21,303		21,303	\$3,411	16.01%	0.0718	\$42.11
FTS-4	2,556	3,034,326	536,760	573,488	1,110,248	\$177,785	16.01%	0.0586	
FTS-5	432	1,046,614	164,160	173,529	337,689	\$54,074	16.01%	0.0517	
FTS-6	360	2,481,663	216,000	375,649	591,649	\$94,742	16.01%	0.0382	

Florida Public Utilities Company
 Chesapeake
 Docket No. 20220067-GU
 Allocation of Interim Rate Increase

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) Approved Percent Increase	(9) Approved Increase (Cents per Therm)	(10) Fixed Billing Classes (Customer Charge Increase)
FTS-7	312	4,294,439	218,400	528,216	746,616	\$119,557	16.01%	0.0278	
FTS-8	204	4,981,990	244,800	549,215	794,015	\$127,147	16.01%	0.0255	
FTS-9	85	3,703,323	170,000	338,224	508,224	\$81,383	16.01%	0.0220	
FTS-10	36	3,630,889	108,000	302,017	410,017	\$65,657	16.01%	0.0181	
FTS-11	12	1,227,249	66,000	85,625	151,625	\$24,280	16.01%	0.0198	
FTS-12	60	17,027,034	540,000	1,042,565	1,582,565	\$253,418	16.01%	0.0149	
NGV	12	887,807	1,200	150,927	152,127	\$24,360	16.01%	0.0274	
TOTAL	242,819	50,422,914	7,836,622	6,712,050	14,548,672	\$2,329,697	16.01%	\$0.0462	

**Florida Public Utilities Company
 Indiantown
 Docket No. 20220067-GU
 Allocation of Interim Rate Increase**

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) Approved Percent Increase	(9) Approved Increase (Cents per Therm)
TS-1	8,098	115,897	\$ 72,882	\$ 43,850	\$ 116,732	\$28,132	24.10%	\$0.2427
TS-2	261	80,957	6,525	4,665	11,190	\$2,697	24.10%	0.0333
TS-3	12	7,986	720	382	1,102	\$266	24.10%	0.0333
TS-4		-	-	-	-	\$0	24.10%	0.0000
TOTAL	8,371	204,840	80,127	48,897	129,024	\$31,095	24.10%	\$0.1518

**Florida Public Utilities Company
 Ft. Meade
 Docket No. 20220067-GU
 Allocation of Interim Rate Increase**

Year Ended 12/31/2021 Based on Increase Using Year-End Rate Base

(1) Rate Schedule	(2) Bills	(3) Therm Sales	(4) Customer Charge	(5) Energy Charge	(6) TOTAL (4+5)	(7) Dollar Increase	(8) Approved Percent Increase	(9) Approved Increase (Cents per Therm)
RS	6,631	67,422	\$ 56,364	\$ 37,554	\$ 93,918	\$17,375	18.50%	\$0.2577
GS-1	276	44,446	4,830	24,757	29,587	\$5,474	18.50%	0.1231
GSTS-1	108	34,584	1,890	19,263	21,153	\$3,913	18.50%	0.1132
LVS	24	27,325	4,200	5,957	10,157	\$1,879	18.50%	0.0688
LVTS	24	141,839	4,200	30,921	35,121	\$6,497	18.50%	0.0458
TOTAL	7,063	315,616	71,484	118,452	189,935	\$35,138	18.50%	\$0.1113

**Florida Public Utilities Company
 FPUC
 Docket No. 20220067-GU
 Present and Interim Rates**

Rate Code	Rate Schedule	Present Rate	Interim Increase	Interim Rate
RS	<u>Residential Service</u>			
	Customer Charge	\$11.00	N/A	\$11.00
	Energy Charge (cents/therm)	49.828	12.51	62.340
RSGS	<u>Residential Standby Generator Service</u>			
	Customer Charge	\$21.25	N/A	\$21.25
	Energy Charge (cents/therm)	49.828	35.99	85.816
GS-1	<u>General Service - 1</u>			
	Customer Charge	\$20.00	N/A	\$20.00
	Energy Charge (cents/therm)	39.136	7.56	46.700
GTS-1	<u>General Transportation Service - 1</u>			
	Customer Charge	\$20.00	N/A	\$20.00
	Transportation Charge (cents/therm)	39.136	5.76	44.895
GS-2	<u>General Service - 2</u>			
	Customer Charge	\$33.00	N/A	\$33.00
	Energy Charge (cents/therm)	39.136	6.52	45.658
GTS-2	<u>General Transportation Service - 2</u>			
	Customer Charge	\$33.00	N/A	\$33.00
	Transportation Charge (cents/therm)	39.136	5.62	44.753
CSGS	<u>Commercial Standby Generator Service</u>			
	Customer Charge	\$35.81	N/A	\$35.81
	Transportation Charge (cents/therm)	39.136	33.79	72.928
LVS	<u>Large Volume Service</u>			
	Customer Charge	\$90.00	N/A	\$90.00
	Energy Charge (cents/therm)	35.366	5.50	40.866
LVTS	<u>Large Volume Transportation Service</u>			
	Customer Charge	\$90.00	N/A	\$90.00
	Transportation Charge (cents/therm)	35.366	4.94	40.311
IS/ITS (Closed)	<u>Interruptible (Transportation) Service</u>			
	Customer Charge	\$280.00	N/A	\$280.00
	Transportation Charge (cents/therm)	23.08	2.96	26.042
NGVS/NGVTS	<u>Natural Gas Vehicle (Transportation) Service</u>			
	Customer Charge	\$100.00	N/A	\$100.00
	Transportation Charge (cents/therm)	17.111	2.16	19.276
GLS/GLTS	<u>Gas Lighting (Transportation) Service</u>			
	Customer Charge	\$0.00	N/A	\$0.00
	Transportation Charge (cents/therm)	24.21	3.02	27.234

Florida Public Utilities Company
 Cheapeake
 Docket No. 20220067-GU
 Present and Interim Rates

Page 1 of 2

Rate Code	Rate Schedule	Present Rate	Interim Increase	Interim Rate
FTS-A (Closed)	<u>Firm Transportation Service - A</u>			
	Customer Charge	\$13.00	N/A	\$13.00
	Transportation Charge (cents/therm)	46.358	38.17	84.533
FTS-A (Fixed)(Closed)	<u>Firm Transportation Service - A (Fixed)</u>			
	Customer Charge	\$17.00	\$2.72	19.72
	Transportation Charge (cents/therm)	0	N/A	0
FTS-B (Closed)	<u>Firm Transportation Service - B</u>			
	Customer Charge	\$15.50	N/A	\$15.50
	Transportation Charge (cents/therm)	49.286	31.08	80.367
FTS-B (Fixed) (Closed)	<u>Firm Transportation Service - B (Fixed)</u>			
	Customer Charge	\$23.00	\$3.68	\$26.68
	Transportation Charge (cents/therm)	0	N/A	0
FTS-1	<u>Firm Transportation Service - 1</u>			
	Customer Charge	\$19.00	N/A	\$19.00
	Transportation Charge (cents/therm)	46.31	26.88	73.194
FTS-1 (Fixed)	<u>Firm Transportation Service - 1 (Fixed)</u>			
	Customer Charge	\$29.00	\$4.64	\$33.64
	Transportation Charge (cents/therm)	0	N/A	0
FTS-2	<u>Firm Transportation Service - 2</u>			
	Customer Charge	\$34.00	N/A	\$34.00
	Transportation Charge (cents/therm)	31.960	15.55	47.507
FTS-2 (Fixed)	<u>Firm Transportation Service - 2 (Fixed)</u>			
	Customer Charge	\$48.00	\$7.69	\$55.69
	Transportation Charge (cents/therm)	0	N/A	0
FTS-2.1	<u>Firm Transportation Service - 2.1</u>			
	Customer Charge	\$40.00	N/A	\$40.00
	Transportation Charge (cents/therm)	30.827	11.08	41.912
FTS-2.1 (Fixed)	<u>Firm Transportation Service - 2.1 (Fixed)</u>			
	Customer Charge	\$87.00	\$13.93	\$100.93
	Transportation Charge (cents/therm)	0	N/A	0
FTS-3	<u>Firm Transportation Service - 3</u>			
	Customer Charge	\$108.00	N/A	\$108.00
	Transportation Charge (cents/therm)	24.102	9.45	33.554
FTS-3 (Fixed)	<u>Firm Transportation Service - 3 (Fixed)</u>			
	Customer Charge	\$162.00	\$25.94	\$187.94
	Transportation Charge (cents/therm)	0	N/A	0

Florida Public Utilities Company
 Chesapeake
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 Present and Interim Rates

Page 2 of 2

Rate Code	Rate Schedule	Present Rate	Interim Increase	Interim Rate
FTS-3.1	<u>Firm Transportation Service - 3.1</u>			
	Customer Charge	\$134.00	N/A	\$134.00
	Transportation Charge (cents/therm)	20.383	6.88	27.258
FTS-3.1 (Fixed)	<u>Firm Transportation Service - 3.1 (Fixed)</u>			
	Customer Charge	\$263.00	\$42.11	\$305.11
	Transportation Charge (cents/therm)	0	N/A	0
FTS-4	<u>Firm Transportation Service - 4</u>			
	Customer Charge	\$210.00	N/A	\$210.00
	Transportation Charge (cents/therm)	18.900	5.86	24.759
FTS-5	<u>Firm Transportation Service - 5</u>			
	Customer Charge	\$380.00	N/A	\$380.00
	Transportation Charge (cents/therm)	16.580	5.17	21.747
FTS-6	<u>Firm Transportation Service - 6</u>			
	Customer Charge	\$600.00	N/A	\$600.00
	Transportation Charge (cents/therm)	15.137	3.82	18.955
FTS-7	<u>Firm Transportation Service - 7</u>			
	Customer Charge	\$700.00	N/A	\$700.00
	Transportation Charge (cents/therm)	12.300	2.78	15.084
FTS-8	<u>Firm Transportation Service - 8</u>			
	Customer Charge	\$1,200.00	N/A	\$1,200.00
	Transportation Charge (cents/therm)	11.024	2.55	13.576
FTS-9	<u>Firm Transportation Service - 9</u>			
	Customer Charge	\$2,000.00	N/A	\$2,000.00
	Transportation Charge (cents/therm)	9.133	2.20	11.331
FTS-10	<u>Firm Transportation Service - 10</u>			
	Customer Charge	\$3,000.00	N/A	\$3,000.00
	Transportation Charge (cents/therm)	8.318	1.81	10.126
FTS-11	<u>Firm Transportation Service - 11</u>			
	Customer Charge	\$5,500.00	N/A	\$5,500.00
	Transportation Charge (cents/therm)	6.977	1.98	8.955
FTS-12	<u>Firm Transportation Service - 12</u>			
	Customer Charge	\$9,000.00	N/A	\$9,000.00
	Transportation Charge (cents/therm)	6.124	1.49	7.612
FTS-NGV	<u>Firm Transportation Service - Natural Gas Vehicle</u>			
	Customer Charge	\$100.00	N/A	\$100.00
	Transportation Charge (cents/therm)	17.111	2.74	19.855

**Florida Public Utilities Company
 Indiantown
 Docket No. 20220067-GU
 Present and Interim Rates**

Rate Code	Rate Schedule	Present Rate	Interim Increase	Interim Rate
TS-1	<u>Transportation Service - 1</u>			
	Customer Charge	\$9.00	N/A	\$9.00
	Transportation Charge (cents/therm)	37.835	24.27	62.109
TS-2	<u>Transportation Service - 2</u>			
	Customer Charge	\$25.00	N/A	\$25.00
	Transportation Charge (cents/therm)	5.762	3.33	9.093
TS-3	<u>Transportation Service - 3</u>			
	Customer Charge	\$60.00	N/A	\$60.00
	Transportation Charge (cents/therm)	4.785	3.33	8.111
TS-4	<u>Transportation Service - 4</u>			
	Customer Charge	\$2,000.00	N/A	\$2,000.00
	Transportation Charge (cents/therm)	3.910	N/A	3.910
	Demand Charge (cents/Dekatherm)	53.000	N/A	53.000
TS-NGV	<u>Transportation Service - Natural Gas Vehicle</u>			
	Customer Charge	\$100.00	N/A	\$100.00
	Transportation Charge (cents/therm)	17.111	N/A	17.111

Florida Public Utilities Company
 Ft. Meade
 Docket No. 20220067-GU
 Present and Interim Rates

Rate	Rate Schedule	Present Rate	Interim Increase	Interim Rate
RS-1	<u>Residential Service</u>			
	Customer Charge	\$8.50	N/A	\$8.50
	Energy Charge (cents/therm)	55.7	25.77	81.47
GS-1	<u>General Service - 1</u>			
	Customer Charge	\$17.50	N/A	\$17.50
	Energy Charge (cents/therm)	55.7	12.31	68.01
GTS-1	<u>General Transportation Service - 1</u>			
	Customer Charge	\$17.50	N/A	\$17.50
	Transportation Charge (cents/therm)	55.7	11.32	67.02
LVS	<u>Large Volume Service</u>			
	Customer Charge	\$175.00	N/A	\$175.00
	Energy Charge (cents/therm)	21.8	6.88	28.677
LVTS	<u>Large Volume Transportation Service</u>			
	Customer Charge	\$175.00	N/A	\$175.00
	Transportation Charge (cents/therm)	21.8	4.58	26.381
NGVS	<u>Natural Gas Vehicle Service</u>			
	Customer Charge	\$100.00	N/A	\$100.00
	Energy Charge (cents/therm)	17.111	N/A	17.111
NGVTS	<u>Natural Gas Vehicle Transportation Service</u>			
	Customer Charge	\$100.00	N/A	\$100.00
	Transportation Charge (cents/therm)	17.111	N/A	17.111