

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Storm protection plan cost recovery  
clause.

DOCKET NO. 20250010-EI  
ORDER NO. PSC-2025-0439-FOF-EI  
ISSUED: November 24, 2025

The following Commissioners participated in the disposition of this matter:

MIKE LA ROSA, Chairman  
ART GRAHAM  
GARY F. CLARK  
ANDREW GILES FAY  
GABRIELLA PASSIDOMO SMITH

ORDER APPROVING STORM COST RECOVERY  
AMOUNTS AND RELATED TARIFFS AND ESTABLISHING  
STORM COST RECOVERY FACTORS FOR THE PERIOD  
JANUARY 2026 THROUGH DECEMBER 2026

APPEARANCES:

J. JEFFRY WAHLEN, MALCOLM N. MEANS and VIRGINIA L. PONDER,  
ESQUIRES, Ausley McMullen, Post Office Box 391, Tallahassee, Florida 32302  
On behalf of Tampa Electric Company (TECO).

BETH KEATING, ESQUIRE, Gunster, Yoakley & Stewart, P.A., 215 South  
Monroe Street, Suite 601, Tallahassee, Florida 32301  
On behalf of Florida Public Utilities Company (FPUC).

CHRISTOPHER T. WRIGHT, ESQUIRE, Florida Power & Light Company, 700  
Universe Boulevard, Juno Beach, Florida 33408-0420  
On behalf of Florida Power & Light Company (FPL).

MATTHEW R. BERNIER and STEPHANIE A. CUELLO, ESQUIRES, 106 East  
College Avenue, Suite 800, Tallahassee, Florida 32301  
DIANNE M. TRIPLETT, ESQUIRE, Deputy General Counsel, 299 1<sup>st</sup> Avenue  
North, St. Petersburg, Florida 33701  
On behalf of Duke Energy Florida, LLC (DEF).

WALT TRIERWEILER, CHARLES REHWINKEL, PATRICIA A. CHRISTENSEN, MARY A. WESSLING, OCTAVIO SIMOES-PONCE, and AUSTIN A. WATROUS, ESQUIRES, Office of the Public Counsel, c/o The Florida Legislature, 111 West Madison Street, Suite 812, Tallahassee, Florida 32399-1400

On behalf of Office of Public Counsel (OPC).

JON C. MOYLE, JR., ESQUIRE, Moyle Law Firm, P.A., 118 North Gadsden Street, Tallahassee, Florida 32301

On behalf of Florida Industrial Power Users Group (FIPUG).

PETER J. MATTHEIS, MICHAEL K. LAVANGA, and JOSEPH R. BRISCAR, ESQUIRES, Stone, Mattheis, Xenopoulos & Brew, PC, 1025 Thomas Jefferson Street, NW, Eighth Floor, West Tower, Washington, DC 20007

On behalf of Nucor Steel Florida, Inc. (Nucor).

JAMES W. BREW, LAURA WYNN BAKER and SARAH B. NEWMAN, ESQUIRES, Stone, Mattheis, Xenopoulos & Brew, PC, 1025 Thomas Jefferson Street, NW, Suite 800 West, Washington, DC 20007

On behalf of White Springs Agricultural Chemicals, Inc. d/b/a PCS Phosphate – White Springs (PCS Phosphate).

DANIEL DOSE and SHAW STILLER, ESQUIRES, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850

On behalf of the Florida Public Service Commission (Staff).

MARY ANNE HELTON, ESQUIRE, Deputy General Counsel, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850

Advisor to the Florida Public Service Commission.

ADRIA HARPER, ESQUIRE, General Counsel, Florida Public Service Commission, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850

Florida Public Service Commission General Counsel.

BY THE COMMISSION:

### BACKGROUND

The 2019 Florida Legislature enacted Section 366.96, Florida Statutes (F.S.), entitled “Storm protection plan cost recovery.” Section 366.96(3), F.S., established a new requirement that each public utility file a transmission and distribution storm protection plan (SPP) covering the immediate 10-year planning period, and explain the systematic approach the utility will follow to achieve the objectives of reducing restoration costs and outage times associated with extreme weather events and enhancing reliability. Pursuant to Sections 366.96(5) and 366.96(6),

F.S., we are required every three years to determine whether it is in the public interest to approve, approve with modification, or deny each utility's SPP.

In addition to reviewing SPPs at least every three years, we must conduct an annual proceeding pursuant to Section 366.96(7), F.S., to determine a utility's prudently incurred transmission and distribution storm protection plan costs and allow the utility to recover such costs through a charge separate and apart from its base rates, to be referred to as the storm protection plan cost recovery clause (SPPCRC). The annual SPPCRC proceeding is a rolling three-year review that includes a true-up of costs for the prior year, the calculation of actual/estimated costs for the year of the filing, and projected factors for the following year. If we determine that costs were prudently incurred, those costs will not be subject to disallowance or further prudence review except for fraud, perjury, or intentional withholding of key information by the public utility.

This docket was opened by Order No. PSC-2025-0010-PCO-EI, issued January 2, 2025, under the authority of Sections 366.96(5), 366.96(6), and 366.96(7), F.S. The purpose of this 2025 annual proceeding is for us to establish the amount of prudently incurred costs each utility shall be allowed to recover through the SPPCRC and the specific terms of that recovery. TECO, DEF, FIPUG, FPL, FPUC, OPC, PCS Phosphate, and Nucor each filed a Notice of Intent to Retain Party Status. No additional parties filed for intervention.

We conducted an evidentiary hearing for this matter on November 4, 2025.

### DECISION

FPL, TECO, FPUC, and DEF have reached proposed Type 2 stipulations<sup>1</sup> for all issues as stated below. The Intervenor's (OPC, FIPUG, NUCOR, and PCS Phosphate) position on each Type 2 stipulation stated below is as follows:

The Intervenor's take no position on these issues nor do they have the burden of proof related to them. As such, the Intervenor's represent that they will not contest or oppose the Commission taking action approving a proposed stipulation between the Company and another party or staff as a final resolution of these issues. No person is authorized to state that the Intervenor's are a participant in, or party to, a stipulation on these issues, either in this docket, in an order of the Commission or in a representation to a Court.

In addition to the enumerated issues identified below, FPL and OPC have reached the following proposed Type 2 stipulation as it pertains to the impact of FPL's rate case in Docket No. 20250011-EI on the SPPCRC:

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<sup>1</sup> A Type 2 stipulation occurs on an issue when the utility and the staff, or the utility and at least one party adversarial to the utility, agree on the resolution of the issue and the remaining parties (including staff if they do not join in the agreement) do not object to the Commission relying on the agreed language to resolve that issue in a final order.

**STIPULATION:**

OPC will facilitate a Type 2 Stipulation on the following: (i) approval of FPL's positions reflected in the prehearing order in this Docket in the event the Commission approves the settlement filed on August 20, 2025 in Docket 20250011-EI ("FPL Rate Case Settlement"); and (ii) approval of figures that reflect the schedules included in FPL's amended July 11, 2025 filing in the event the Commission does not approve the FPL Rate Case Settlement, subject to FPL filing for approval of updated figures that incorporate, for use in rates that will go into effect on January 1, 2026, the Commission's vote in Docket 20250011-EI as soon as practicable after that decision is issued. Nothing in this facilitation shall be used to suggest that the OPC supports approval of the FPL Rate Case Settlement, creates a waiver of its objections to the FPL Rate Case Settlement, or impairs the appellate rights of any party with respect to orders issued in Docket 20250011-EI and any impact such orders have on this Docket. FPL agrees that the willingness of the OPC to facilitate a Type 2 Stipulation on these matters shall obviate the need for the OPC or any other substantially affected party to appeal the final order in this Docket in order for the OPC to preserve its right to require the direct impact, if any, of any final decision by a court of competent jurisdiction related to the FPL Rate Case Settlement to be flowed through to this Docket.

At the evidentiary hearing, exhibits 1-3, 5-7, and 9-51 on the Comprehensive Exhibit List were admitted into evidence without objection. The prefiled testimony of all witnesses listed in Section VI of the Prehearing Order, Order No. PSC-2025-0412-PHO-EI, was entered as though read. Upon review of the entire record, we accept and approve the following Type 2 stipulations on the issues as reasonable and supported by competent, substantial record evidence. In addition, we approve the stipulation reflected above regarding the impact of FPL's rate case in Docket No. 20250011-EI on the SPPCRC.

**STORM PROTECTION PLAN COST RECOVERY ISSUES**

**ISSUE 1A: What jurisdictional amounts should the Commission approve as FPL's final 2024 prudently incurred costs and final true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

FPL's final total SPPCRC cost incurred for 2024 is \$1,555,096,790, which includes a total operations and maintenance ("O&M") expense of \$126,749,885 (Line 5 of Form 5A, Exhibit RLH-1, p. 5) and a total capital expenditure of \$1,428,346,905 (sum of Line 1a of Form 7A, Exhibit RLH-1, pp. 9-16).<sup>2</sup> FPL's SPPCRC final jurisdictional revenue requirement true-up for

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<sup>2</sup> The jurisdictional separation factors are applied to the revenue requirements and not the costs incurred. Therefore, the total jurisdictional cost incurred for the applicable calendar year is not available.

the period January 2024 through December 2024, including interest, is an over-recovery of \$21,904,884.

**ISSUE 1B:** What jurisdictional amounts should the Commission approve as TECO's final 2024 prudently incurred costs and final true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?

**STIPULATION:**

The Commission should approve final Storm Protection Plan Cost Recovery Clause prudently incurred jurisdictional revenue requirements of \$83,300,493 and a jurisdictional cost recovery true-up over-recovery amount of \$9,284,909 for the period January 2024 through December 2024 including interest.

**ISSUE 1C:** What jurisdictional amounts should the Commission approve as the FPUC's final 2024 prudently incurred costs and final true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?

**STIPULATION:**

The final, end of period true up amount to be included in the calculation of the 2026 cost recovery factors is an over-recovery of \$307,988, which reflects the difference between the actual, end of period under-recovery of \$812,316 based on actual expenditures, and the projected 2024 under-recovery of \$1,120,304.

**ISSUE 1D:** What jurisdictional amounts should the Commission approve as the DEF's final 2024 prudently incurred costs and final true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?

**STIPULATION:**

Investments of \$699,899,439 (System). Over-recovery of \$9,479,063.

**ISSUE 2A:** What jurisdictional amounts should the Commission approve as the FPL's reasonably estimated 2025 costs and estimated true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?

**STIPULATION:**

FPL's total SPPCRC cost estimated for 2025 is \$1,572,388,076, which includes a total O&M expense of \$134,864,800 (Line 5 of Form 5E, Exhibit RLH-2, p. 5) and a total capital

expenditure of \$1,437,523,276 (sum of Line 1a of Form 7E, Exhibit RLH-2, pp. 8-15).<sup>3</sup> FPL's SPPCRC actual/estimated jurisdictional revenue requirement true-up for the period January 2025 through December 2025, including interest, is an under-recovery of \$7,172,014 (Line 4 of Form 1E of Exhibit RLH-2, p. 1).

**ISSUE 2B: What jurisdictional amounts should the Commission approve as TECO's reasonably estimated 2025 costs and estimated true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

The Commission should approve actual/estimated Storm Protection Plan Cost Recovery Clause jurisdictional revenue requirements of \$111,005,744 and a jurisdictional estimated cost recovery true-up over-recovery amount of \$9,355,937 for the period January 2025 through December 2025 including interest.

**ISSUE 2C: What jurisdictional amounts should the Commission approve as FPUC's reasonably estimated 2025 costs and estimated true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

FPUC projects an end of period 2025 under-recovery of \$1,517,429 based on a revised 2025 revenue requirement of \$6,334,083, which is net of \$215,030 already recovered through base rates prior to implementation of new rates approved in Docket No. 20240099-EI.

**ISSUE 2D: What jurisdictional amounts should the Commission approve as DEF's reasonably estimated 2025 costs and estimated true-up revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

Investments of \$850,521,926 (System). Over-recovery of \$21,779,919.

DEF and Staff agree that the Finding contained in Exhibit GD-1, page 7 of 9, does not constitute a finding that DEF failed to comply with a rule or order of the Commission.

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<sup>3</sup> See Footnote 2.

**ISSUE 3A: What jurisdictional amounts should the Commission approve as FPL's reasonably projected 2026 costs and projected revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

In the event the Commission approves the 2025 Rate Case Settlement Agreement (August 20, 2025 filing):

FPL's total SPPCRC cost projected for 2026 is \$1,243,737,019 which includes a total O&M expense of \$139,870,641 (Line 5 of Form 2P, Exhibit RLH-6, p. 2) and a total capital expenditure of \$1,103,866,378 (sum of Line 1a of Form, Exhibit RLH-6, pp. 4-11).<sup>4</sup> FPL's projected SPPCRC jurisdictional revenue requirement for the period January 2026 through December 2026 is \$998,817,311 (Line 1 of Form 1P, Exhibit RLH-6, p. 1).

In the event the Commission declines the 2025 Rate Case Settlement Agreement (July 11, 2025 filing):

FPL's total SPPCRC cost projected for 2026 is \$1,243,737,019, which includes a total O&M expense of \$139,870,641 (Line 5 of Form 2P, Amended Exhibit RLH-3, p. 2) and a total capital expenditure of \$1,103,866,378 (sum of Line 1a of Form 3P, Amended Exhibit RLH-3, pp. 6-13).<sup>5</sup> FPL's projected SPPCRC jurisdictional revenue requirement for the period January 2026 through December 2026 is \$872,763,101 (Line 1 of Form 1P, Amended Exhibit RLH-3, p. 1).

**ISSUE 3B: What jurisdictional amounts should the Commission approve as TECO's reasonably projected 2026 costs and projected revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

The Commission should approve reasonably projected Storm Protection Plan Cost Recovery Clause jurisdictional revenue requirements of \$138,185,043 for the period January 2026 through December 2026.

**ISSUE 3C: What jurisdictional amounts should the Commission approve as FPUC's reasonably projected 2026 costs and projected revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

FPUC projects total expenditures of \$21.30 million, with a revenue requirement of \$8,377,215.

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<sup>4</sup> See Footnote 2.

<sup>5</sup> See Footnote 2.

**ISSUE 3D: What jurisdictional amounts should the Commission approve as DEF's reasonably projected 2026 costs and projected revenue requirement amounts for the Storm Protection Plan Cost Recovery Clause?**

**STIPULATION:**

Investments of \$763,445,416 (System). Revenue requirement \$347,807,804.

**ISSUE 4A: What are the Storm Protection Plan Cost Recovery Clause total jurisdictional cost recovery amounts, including true-ups, to be included in establishing 2026 Storm Protection Plan Cost Recovery factors for FPL?**

**STIPULATION:**

In the event the Commission approves the 2025 Rate Case Settlement Agreement (August 20, 2025 filing):

The projected total SPPCRC jurisdictional revenue requirement for the period January 2026 through December 2026, including true-up amounts, is \$984,084,441 (Line 4 of Form 1P, Exhibit RLH-6, p. 1).

In the event the Commission declines the 2025 Rate Case Settlement Agreement (July 11, 2025 filing):

The projected total SPPCRC jurisdictional revenue requirement for the period January 2026 through December 2026, including true-up amounts, is \$858,030,231 (Line 4 of Form 1P, Amended Exhibit RLH-3, p. 1).

**ISSUE 4B: What are the Storm Protection Plan Cost Recovery Clause total jurisdictional cost recovery amounts, including true-ups, to be included in establishing 2026 Storm Protection Plan Cost Recovery factors for TECO?**

**STIPULATION:**

The Storm Protection Plan Cost Recovery Clause total jurisdictional cost recovery amounts, including true-ups, to be included in establishing Storm Protection Plan Cost Recovery factors for the period January 2026 through December 2026 is \$119,645,571 after the adjustment for taxes.

**ISSUE 4C: What are the Storm Protection Plan Cost Recovery Clause total jurisdictional cost recovery amounts, including true-ups, to be included in establishing 2026 Storm Protection Plan Cost Recovery factors for FPUC?**



**STIPULATION:**

The total amount upon which FPUC's proposed factors are calculated is \$9,594,785, which is adjusted for taxes.

**ISSUE 4D:** What are the Storm Protection Plan Cost Recovery Clause total jurisdictional cost recovery amounts, including true-ups, to be included in establishing 2026 Storm Protection Plan Cost Recovery factors for DEF?

**STIPULATION:**

Revenue requirement \$316,548,823.

**ISSUE 5A:** What depreciation rates should be used to develop the depreciation expense included in the total 2026 Storm Protection Plan Cost Recovery Clause amounts for FPL?

**STIPULATION:**

In the event the Commission approves the 2025 Rate Case Settlement Agreement (August 20, 2025 filing):

The depreciation rates for the alternative 2026 SPPCRC Factors set forth in Exhibit RLH-6 are based on the depreciation lives and parameters agreed to in the pending 2025 Rate Case Settlement Agreement. In the event the Commission approves the pending 2025 Rate Case Settlement, those depreciation rates as reflected in Exhibit RLH-6 should be approved to be effective for the period January 2026 through December 2026.

In the event the Commission declines the 2025 Rate Case Settlement Agreement (July 11, 2025 filing):

The depreciation rates for the 2026 SPPCRC Factors set forth in Amended Exhibit RLH-3 are based on the depreciation lives and parameters approved by Commission Order Nos. PSC-2021-0446-S-EI and PSC-2021-0446A-S-EI in Docket No. 20210015-EI. In the event the Commission declines the pending 2025 Rate Case Settlement, those depreciation rates as reflected in Amended Exhibit RLH-3 should be approved to be effective for the period January 2026 through December 2026.

**ISSUE 5B:** What depreciation rates should be used to develop the depreciation expense included in the total 2026 Storm Protection Plan Cost Recovery Clause amounts for TECO?

**STIPULATION:**

The depreciation rates from Tampa Electric’s Depreciation Study, approved by Order No. PSC-2025-0038-FOF-EI issued February 3, 2025, in Docket No. 20230139-EI.

**ISSUE 5C:** What depreciation rates should be used to develop the depreciation expense included in the total 2026 Storm Protection Plan Cost Recovery Clause amounts for FPUC?

**STIPULATION:**

The appropriate depreciation rates are those approved in, Order No. PSC-2023-0384-PAA-EI, issued December 21, 2023, in Docket No. 20230079-EI.

**ISSUE 5D:** What depreciation rates should be used to develop the depreciation expense included in the total 2026 Storm Protection Plan Cost Recovery Clause amounts for DEF?

**STIPULATION:**

DEF should use the depreciation rates that were approved in Final Order No. PSC-2024-0472-AS-EI.

**ISSUE 6A:** What are the appropriate 2026 jurisdictional separation factors for FPL?

**STIPULATION:**

In the event the Commission approves the 2025 Rate Case Settlement Agreement (August 20, 2025 filing):

As shown on page 1 of Exhibit RLH-7, FPL’s retail jurisdictional separation factors for the period January 2026 through December 2026 are:

DEMAND

Transmission	0.886482
Distribution	1.000000

ENERGY

Total Sales	0.939057
Non-Stratified Sales	0.957002

GENERAL PLANT

Labor	0.969105
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In the event the Commission declines the 2025 Rate Case Settlement Agreement (July 11, 2025 filing):

As shown on page 1 of Exhibit RLH-4, FPL's retail jurisdictional separation factors for the period January 2026 through December 2026 are:

DEMAND

Transmission	0.884813
Distribution	1.000000

ENERGY

Total Sales	0.939057
Non-Stratified Sales	0.957002

GENERAL PLANT

Labor	0.969171
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**ISSUE 6B: What are the appropriate 2026 jurisdictional separation factors for TECO?**

**STIPULATION:**

The appropriate jurisdictional separation factors are as follows:

FPSC Jurisdictional Factor: 93.5805%

FERC Jurisdictional Factor: 6.4195%

**ISSUE 6C: What are the appropriate 2026 jurisdictional separation factors for FPUC?**

**STIPULATION:**

There is no jurisdictional separation applicable to FPUC.

**ISSUE 6D: What are the appropriate 2026 jurisdictional separation factors for DEF?**

**STIPULATION:**

DEF should apply the appropriate jurisdictional separation factors that were approved in Final

Order No. PSC-2024-0472-AS-EI.

Distribution: 1.000000

Transmission: 0.703690

**ISSUE 7A: What are the appropriate 2026 Storm Protection Plan Cost Recovery Clause factors for each rate class for FPL?**

**STIPULATION:**

In the event the Commission approves the 2025 Rate Case Settlement Agreement (August 20, 2025 filing):

As shown on Form 5P of Exhibit RLH-6, page 15, the appropriate FPL 2026 SPPCRC factors for each rate class are as follows:

Rate Class	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1		0.00995		
GS1/GST1		0.00927		
GSD1/GSDT1/HLFT1/GSD1-EV	1.80			
OS2		0.02426		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	1.81			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.66			
GSLD3/GSLDT3/CS3/CST3	0.19			
SST1T			0.02	0.01
SST1D1/SST1D2/SST1D3			0.29	0.14
CILC D/CILC G	1.66			
CILC T	0.18			
MET	2.15			
OL1/SL1/SL1M/PL1/OSI/II		0.00320		
SL2/SL2M/GSCU1		0.02623		

In the event the Commission declines the 2025 Rate Case Settlement Agreement (July 11, 2025 filing):

As shown on Form 5P of Amended Exhibit RLH-3, page 15, the appropriate FPL 2026 SPPCRC factors for each rate class are as follows:

Rate Class	SPP Factor (\$/kW)	SPP Factor (\$/kWh)	RDC (\$/KW)	SDD (\$/KW)
RS1/RTR1		0.00868		
GS1/GST1		0.00805		
GSD1/GSDT1/HLFT1/GSD1-EV	1.57			
OS2		0.02118		
GSLD1/GSLDT1/CS1/CST1/HLFT2/GSLD1-EV	1.58			
GSLD2/GSLDT2/CS2/CST2/HLFT3	1.46			
GSLD3/GSLDT3/CS3/CST3	0.17			
SST1T			0.02	0.01
SST1D1/SST1D2/SST1D3			0.26	0.12
CILC D/CILC G	1.46			
CILC T	0.18			
MET	1.89			
OL1/SL1/SL1M/PL1/OSI/II		0.00278		
SL2/SL2M/GSCU1		0.02290		

**ISSUE 7B: What are the appropriate 2026 Storm Protection Plan Cost Recovery Clause factors for each rate class for TECO?**

**STIPULATION:**

The appropriate January 2026 through December 2026 cost recovery clause factors utilizing the appropriate recognition of Federal Energy Regulatory Commission transmission jurisdictional separation, revenue tax factors and the rate design and cost allocation as put forth in Docket No. 20240026-EI are as follows:

<b><u>Rate Schedule</u></b>	<b><u>Cost Recovery Factors (cents per kWh)</u></b>
RS	0.717
GS and CS	0.568
GSD Optional – Secondary	0.493
GSD Optional – Primary	0.488
GSD Optional – Subtransmission	0.483
LS-1, LS-2	0.574

<u>Rate Schedule</u>	<u>Cost Recovery Factors</u> <u>(dollars per kW)</u>
GSD/GSDT/SBD/SBDT – Secondary	2.02
GSD/GSDT/SBD/SBDT – Primary	2.00
GSD/GSDT/SBD/SBDT – Subtransmission	1.98
GSLD/GSLDT/SBLD/SBLDT - Primary	1.35
GSLD/GSLDT/SBLD/SBLDT - Subtransmission	0.11

**ISSUE 7C: What are the appropriate 2026 Storm Protection Plan Cost Recovery Clause factors for each rate class for FPUC?**

**STIPULATION:**

Rate Schedule	SPP FACTORS PER KWH
Residential	\$0.01656
General Service	\$0.02182
General Service Demand	\$0.01093
General Service Large Demand	\$0.00700
Industrial/Standby	\$0.04156
Lighting Service	\$0.18541

**ISSUE 7D: What are the appropriate 2026 Storm Protection Plan Cost Recovery Clause factors for each rate class for DEF?**

**STIPULATION:**

<b>Customer Class</b>	<b>SPPCRC Factor</b>
Residential	0.936 cents/kWh
General Service Non-Demand	0.811 cents/kWh
@ Primary Voltage	0.786 cents/kWh
@ Transmission Voltage	0.138 cents/kWh

General Service 100% Load Factor	0.416 cents/kWh
General Service Demand	2.23 \$/kW
@ Primary Voltage	2.19 \$/kW
@ Transmission Voltage	0.41 \$/kW
Curtaillable	1.44 \$/kW
@ Primary Voltage	1.43 \$/kW
@ Transmission Voltage	1.41 \$/kW
Interruptible	1.97 \$/kW
@ Primary Voltage	1.61 \$/kW
@ Transmission Voltage	0.33 \$/kW
Standby Monthly	0.199 \$/kW
@ Primary Voltage	0.197 \$/kW
@ Transmission Voltage	0.195 \$/kW
Standby Daily	0.095 \$/kW
@ Primary Voltage	0.094 \$/kW
@ Transmission Voltage	0.093 \$/kW
Lighting	0.679 cents/kWh

**ISSUE 8A:** What should be the effective date of the 2026 Storm Protection Plan Cost Recovery Clause factors for billing purposes for FPL?

**STIPULATION:**

The 2026 SPPCRC Factors should become effective for application to bills beginning the first billing cycle in January 2026 through the last billing cycle in December 2026 and continuing until modified by subsequent order of this Commission.

**ISSUE 8B:** What should be the effective date of the 2026 Storm Protection Plan Cost Recovery Clause factors for billing purposes for TECO?

**STIPULATION:**

The effective date of the new Storm Protection Plan Cost Recovery Clause factors should be January 1, 2026.

**ISSUE 8C:** What should be the effective date of the 2026 Storm Protection Plan Cost Recovery Clause factors for billing purposes for FPUC?

**STIPULATION:**

The effective date for FPUC's cost recovery factors should be the first billing cycle for January 1, 2026, which could include some consumption from the prior month. Thereafter, customers should be billed the approved factors for a full 12 months, unless the factors are otherwise modified by the Commission.

**ISSUE 8D: What should be the effective date of the 2026 Storm Protection Plan Cost Recovery Clause factors for billing purposes for DEF?**

**STIPULATION:**

The factors shall be effective beginning with the specified Storm Protection Plan Cost Recovery Clause cycle and thereafter for the period January 2026 through December 2026. Billing cycles may start before January 1, 2026, and the last cycle may be read after December 31, 2026, so that each customer is billed for twelve months, regardless of when the adjustment factor became effective. These charges shall continue in effect until modified by subsequent order of this Commission.

**ISSUE 9A: Should the Commission approve revised tariffs reflecting the 2026 Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding for FPL?**

**STIPULATION:**

Yes. The Commission should authorize Staff to approve administratively, revised tariffs reflecting the 2026 SPPCRC factors determined to be appropriate in this proceeding and subject to the Commission's final disposition of the 2025 Rate Case Settlement Agreement pending in Docket No. 20250011-EI.

**ISSUE 9B: Should the Commission approve revised tariffs reflecting the 2026 Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding for TECO?**

**STIPULATON:**

Yes, the Commission should approve revised tariffs reflecting the new Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding.



**ISSUE 9C: Should the Commission approve revised tariffs reflecting the 2026 Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding for FPUC?**

**STIPULATION:**

Yes. The Commission should approve revised tariffs reflecting the SPPCRC factors determined to be appropriate in this proceeding. The Commission should direct staff to verify that the revised tariffs are consistent with the Commission's decision.

**ISSUE 9D: Should the Commission approve revised tariffs reflecting the 2026 Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding for DEF?**

**STIPULATION:**

Yes. The Commission should approve DEF's revised tariffs reflecting the Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding. The Commission should direct Staff to verify that the revised tariffs are consistent with the Commission's decision. The Commission should grant Staff Administrative authority to approve revised tariffs reflecting the new Storm Protection Plan Cost Recovery Clause factors determined to be appropriate in this proceeding.

**ISSUE 10: Should this docket be closed?**

**STIPULATION:**

No. This is a continuing docket and should remain open.

**CONCLUSION**

We find that the revised tariffs reflecting storm protection plan cost recovery factors found to be appropriate in this proceeding are approved. We direct Commission staff to verify that the revised tariffs are consistent with our decision.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the stipulations and findings set forth in the body of this Order are hereby approved. It is further

ORDERED that each utility that was a party to this docket shall abide by the stipulations, findings, and rulings herein which are applicable to it. It is further

ORDERED that Duke Energy Florida, LLC, Florida Power & Light Company, Florida Public Utilities Company, and Tampa Electric Company are hereby authorized to apply the storm cost recovery factors set forth above during the period January 2026 through December 2026. It is further

ORDERED that the revised tariffs reflecting the storm protection plan cost recovery factors determined to be appropriate in this proceeding are hereby approved and we direct Commission staff to verify that the revised tariffs are consistent with our decision. It is further

ORDERED that Commission staff shall have administrative authority to approve revised tariffs reflecting amended cost recovery clause factors that incorporate any revisions necessary as a result of this Commission's final decision in Florida Power & Light Company's current base rate case in Docket No. 20250011-EI. It is further

ORDERED that the storm protection plan cost recovery clause is a continuing docket and shall remain open until a new docket number is assigned next year.

By ORDER of the Florida Public Service Commission this 24th day of November, 2025.



ADAM J. TEITZMAN  
Commission Clerk  
Florida Public Service Commission  
2540 Shumard Oak Boulevard  
Tallahassee, Florida 32399  
(850) 413-6770  
www.floridapsc.com

Copies furnished: A copy of this document is provided to the parties of record at the time of issuance and, if applicable, interested persons.

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.569(1), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request:

- 1) reconsideration of the decision by filing a motion for reconsideration with the Office of Commission Clerk, 2540 Shumard Oak Boulevard, Tallahassee, Florida 32399-0850, within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or
- 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water and/or wastewater utility by filing a notice of appeal with the Office of Commission Clerk, and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900(a), Florida Rules of Appellate Procedure.