

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In re: Request of Florida Power & Light Company for approval of new depreciation rates for Unit 2 of the St Johns River Park and enhancements to Units 5 and 6 of the Cutler Plant.) DOCKET NO. 881373-EI)
) ORDER NO. 21946-A)
) ISSUED: 10-3-89)

AMENDATORY PROPOSED AGENCY ACTION ORDER

BY THE COMMISSION:

By Order No. 29146, Florida Power & Light Company's (FPL's) request for authority to implement new depreciation rates for St. Johns River Power Park Unit 2 and Cutler Common, and Units 5 and 6 was granted as modified by that Order. Through inadvertence in issuing Order No. 21946 we attached an incorrect Schedule 1. The purpose of this Order is to provide a corrected Schedule 1.

In consideration of the foregoing, it is

ORDERED by the Florida Public Service Commission that the corrected Schedule 1 attached to this Order shall be substituted for the one originally attached to Order No. 21946. It is further

ORDERED that the time for filing a petition for formal proceeding is hereby extended to October 24, 1989. It is further

ORDERED that Order No. 21946 is affirmed in all other respects.

By ORDER of the Florida Public Service Commission, this 3rd day of October, 1989.


STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

MRC

DOCUMENT NUMBER-DATE

09903 OCT -3 1989

FPSC-RECORDS/REPORTING

FLORIDA POWER AND LIGHT CO.
 ST. JOHNS RIVER UNIT 2, AND CUTLER PLANT
 REVISED DEPRECIATION RATES AS OF 1-1-89

ACCOUNT	RESV. %	WHOLE LIFE yrs.	NET SALV. %	DEPR. RATE %
St. Johns 2:				
Structures	NA	32.0	(12)	3.5
Boiler Plt. Eq.	NA	29.0	(10)	3.8
Turbogen.	NA	29.0	(8)	3.7
Access. Plt. Eq.	NA	28.0	(16)	4.1
Misc.	NA	12.5	(5)	8.4
Dismantlement costs:	NA	28.3	(30)	1.1
		REM. LIFE yrs.		
Cutler Common, 5 & 6:				
	*			
Structures	83.09	10.4	0	1.6
Boiler Plt. Eq.	89.86	10.2	0	1.0
Turbogen.	79.25	9.7	0	2.1
Access. Plt. Eq.	50.61	10.0	0	4.9
Misc.	62.21	10.1	0	3.7
Dismantlement costs:	NA	10.0	10.4	1.0

* Cutler reserves shown are Staff adjusted (See below).

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ACCOUNT	RESERVE TRANSFERS CUTLER COMMON AND UNITS 5 & 6			
	1-1-89 BOOK RESERVE	TRANSFERS In (Out)	1-1-89 ADJUSTED RESERVE	
	\$	\$	\$	%
Structures	4,483,575	49,876	4,533,451	83.09
Boiler Plt. Eq.	11,073,037	82,020	11,155,057	89.86
Turbogen.	9,096,845	138,314	9,235,159	79.25
Access. Plt. Eq.	2,765,709	19,383	2,785,092	50.61
Misc.	491,935	22,570	514,505	62.21
Bottom-line Production Plant Reserve from Order No. 20654	3,033,002	(312,163)	2,720,839	
Net of transfers		0		