BEN E. GIRTMAN Attorney at Law

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October 8, 1990

HAND DELIVERY

Chairman Michael McK. Wilson Florida Public Service Commission Fletcher Building 101 East Gaines Street Tallahassee, Florida 32399-0850

900816-WS

Re: Sailfish Point Utility Corporation Projected test period of July 1, 1991 - June 30, 1992 for use
in conjunction with petition for general rate relief

Dear Chairman Wilson:

Sailfish Point Utility Corporation (hereinafter referred to as the "company") hereby notifies the Florida Public Service Commission that it intends to seek general interim and permanent rate relief pursuant to the provisions of \$366.081, Florida Statutes, and requests test year approval pursuant to Rule 25-30.430, F.A.C. The company intends to have its petition and minimum filing requirements filed by December 31, 1990.

The company requests approval of a projected test period of July 1, 1991 through June 30, 1992, based on a historical period of July 1, 1989 through June 30, 1990. The requested historic period is the most current twelve month period for which information is available.

The projected test period of the twelve months ending June 30, 1992 is more representative of the utility's operation than a historical period because (a) by the end of the projected test year the company plans to complete the final additions to its water and wastewater treatment plants, (b) the distribution and collection systems will be essentially completed and in service, and (c) the density of development is expected to be at or near the 80% buildout point for the service area.

In the 18 months prior to the end of the historic period, the company completed several improvements to the water treatment plant. These improvements include the addition of a calcite contactor to reduce corrosivity from the reverse osmosis treatment process and the addition of corrosive resistant transfer pumps.

The major planned additions are to increase the capacity of the water treatment plant by between 100,00 and 150,000 gallons per

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day and to increase the capacity of the wastewater treatment plant by approximately 125,000 gallons per day.

Proforma adjustments will be made as necessary to recognize used and useful factors, to recognize the PSC guideline depreciation rates, and to take into account any other adjustments that may be determined as necessary to reflect proper ratemaking considerations.

Respectfully submitted,

Ben E. Girtman

Attorney for Sailfish Point

Utility Corporation

BEG/sw

CC: Gerald L. Gunter, Commissioner
Thomas M. Beard, Commissioner
Frank S. Messersmith, Commissioner
Betty Easley, Commissioner
David L. Swafford
William D. Talbott
Chuck Hill
Steven C. Tribble, Clerk
Hal Bradford, Esq.
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