## BEN E. GIRTMAN

Attorney at Law

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(904) 656-2233

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May 24, 1991

Stephen C. Reilly, Esq. Assoc. Public Counsel Office of Public Counsel 111 W Madison St., Room 801 Tallahassee, FL 32399-1400



Re: Docket No. 900816-WS, Petition for Rate Increase in Martin County by SAILFISH POINT UTILITY CORPORATION

Dear Mr. Reilly:

As a result of your recent letter several inquiries have been made regarding your comments in that letter.

You assert that the information provided " . . . is inadequate because actual consolidated tax returns were not provided."

In response, the Schedule M's previously provided to you are the relevant portions of the tax returns, in that they were filed with the tax returns. Therefore, you have the information which was requested. Information from the Schedule M's is consolidated with approximately 300 different subsidiaries to arrive at the actual numbers in relevant categories on the returns. The enclosed affidavit of Mr. C. T. Olson further explains the process used in consolidating the Schedule M documents with the return.

As to the question of the SPI tax/book depreciation information for 1983 and 1984, according to my records, you were provided copies of the M-1, the CO-4-16-1 and the general ledge.s for those years, which should be sufficient to reconcile tax/book depreciation. As for the SPI depreciation schedule for 1981, a response was provided explaining that the 4-16 form had not been located but that the 1981 amounts could be determined from the 1980 ending balance and the 1982 beginning balance. Subsequent to that response, the 1981 SPI depreciation schedule has been located and a copy is enclosed. The form number has been changed to form 4-16 from the earlier number, so that the 1981 data is on form CO-4-16-1 (pages 1-3) containing a listing of assets, and form CO-4-17-1 (pages 1-3) containing the reserve for depreciation.

If, after receiving the additional confirmation provided herein, you feel it is still necessary, your witness will be provided access to the tax returns at Mobil's Dallas office for all years relative to the Utility so that he can confirm the inclusion of the Schedule M's and any other relevant information he wants to

DOCUMENT NUMBER-DATE

05357 MAY 29 1991

PSC-RECORDS/REPORTING

Stephen C. Reilly, Esq. May 24, 1991 Page 2

examine. A company representative will be available to assist Mr. DeWard in going through those voluminous materials. In addition, my client is prepared to advance the air fare and all other reasonable fees and expenses necessary for Mr. DeWard's trip. Please have Mr. DeWard call me and provide an estimate of those amounts so I can get final approval for the payment of those costs. So as to resolve any concern Mr. DeWard may have, we would like the visit to be completed in advance of the preliminary prehearing conference on June 5, 1991. Reimbursement will be made after submission of receipts and a statement confirmed as accurate and complete b, your office.

Please notify me as soon as possible when Mr. DeWard would be available to fly to Dallas to meet with Mr. Olson so that he can provide additional review of the tax information.

Sincemely yours,

Ben E. Girtman

BEG/sw

cc w/enc: Mr. Tom DeWard

Catherine Bedell, Esq.

## BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Petition for Rate Increase) Docket No.: 900816-WS in Martin County by SAILFISH POINT) Submitted for filing: UTILITY CORPORATION

) May 29, 1991

## AFFIDAVIT

STATE OF TEXAS

## COUNTY OF DALLAS

LDJ001.WP/90

BEFORE ME, the undersigned authority, personally appeared Affiant, C. T. "Terry" Olson, who, by me being first duly sworn, deposed and says:

- 1. Affiant is the Manager, Federal Income Tax Compliance, Tax Administration-Dallas, Mobil Administrative Services Company, Inc.
- 2. Affiant has personal knowledge of the subject matter contained herein. The Federal Income Tax Compliance group has been responsible for preparing and filing the consolidated tax returns of Mobil Corporation during 1980-1989, which included the tax information for Sailfish Point, Inc. and Sailfish Point Utility Corporation, as applicable, for the years 1980-1989. The tax return for tax year 1990 currently is being prepared based

upon a request for extension filed by Mobil Corporation. To ensure no inconsistency in tax treatment outside 1982-1990, the years covered by the two requests for production filed by the Florida Office of Public Counsel, Affiant has also reviewed the 1980 and 1981 consolidated tax returns for Mobil Corporation and found the tax treatment in 1980 and 1981 to be the same as the tax treatment during 1982-1989.

- 3. Affiant has worked with Mr. Joe O'Gorman at the Florida offices of Mobil Land Development Corporation in the location and presentation of tax workpapers in response to the two requests for production filed on behalf of the Florida Office of Public Counsel in the above styled proceeding.
- 4. Affiant hereby affirms that the Schedule M workpapers for Sailfish Point, Inc. and for Sailfish Point Utility Corporation, were filed with the Internal Revenue Service as part of the consolidated tax returns of Mobil Corporation, during the years 1980-1989, showing that the assets of the Utility were depreciated and not written off as a cost of sales. The 1990 tax return currently is being prepared for filing, and the Schedule M adjustments also will be filed with that return.
- 5. Each consolidated tax return of Mobil Corporation consolidates information from various subsidiaries, and therefore, the actual numbers from the Schedule M documents of Sailfish Point, Inc. and of Sailfish Point Utility Corporation are added with data from other subsidiaries in arriving at the consolidated number on the return. However, the data provided in

each Schedule M from Sailfish Point, Inc. and from Sailfish Point Utility Corporation, as applicable to each given year, were carried over and consolidated on Mobil Corporation's consolidated tax returns. Therefore, the tax treatment on the Schedule M documents as depreciation were included as a part of the consolidated tax depreciation amount on the tax return.

(including the Schedule M workpapers), as filed and/or amended, and Affiant's understanding of Mobil's accounting procedures, the cost of the assets (land, plant, mains, lines, pumps, equipment and other assets), presently owned by Sailfish Point Utility Corporation and currently or previously used to provide water and wastewater utility services to customers at Sailfish Point, has not been deducted as a cost of doing business, or as a cost of sales, or as any other cost or expense on the consolidated Mobil Corporation tax returns, except for depreciation of non-land

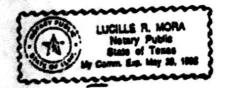
FURTHER AFFIANT SAYETH NOT.

C. T. "Terry" Olson

SWORN TO AND SUBSCRIBED before me this \_\_\_\_\_ day of May,

Luciele R. Mora

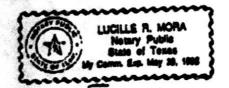
NOTARY PUBLIC State of Texas



SWORN TO AND SUBSCRIBED before me this \_\_\_\_\_ day of May, 1991.

Luciele P. Mora

NOTARY PUBLIC State of Texas



| ROGRAM ATXBLEDO                    | RETURN    | 726 SAILFISH<br>PROPER | CIICS, ILMNIS                  | EQUIPMENT |             |            | PAGE 1<br>CO 1-16-1<br>AS OF 12 31 1981 |
|------------------------------------|-----------|------------------------|--------------------------------|-----------|-------------|------------|---|
| REPORTED IN MINULE BOLLARS         |           | BALANCE BEGIN-         | AUDIT                          | MEN       | USED MATER- | INTER-     | RET LEMENTS                             |
| CLASS DESCRIPTION                  | NO. MOD   | -HING OF YEAR          | ADJUSTMENTS  INTER- DEBUCTIONS |           | VDDILION2   | DEBMCTICKS | BALANCE<br>END OF YEAR                  |
| DEPRECIABLE ASSETS ACRS PROCEDURES |           |                        |                                |           |             |            |   |
| MISCELLABEOUS                      | 64481 11  |                        |                                | 5,948     |             |            | 5,948                                   |
| BB.22 ANTOMOBILES                  | 65381 11  |                        |                                | 19,698    |             |            | 19,698                                  |
| BE.241 TRUCKS-CIGHT                | #22% . TJ |                        |                                |           |             |            |   |
| 08.242 TRUCKS-MEAVY                | g-481 ll  |                        |                                | 35,542    |             |            | 35.502                                  |
| 00.26 TRACTORS GR MMITS            | 95881 11  | į                      |                                | 20.572    |             |            | 20,572                                  |
| 66.27 TRAILERS                     | 85981 11  | I.                     |                                | 46.328    |             |            | 44.378                                  |
| 48.32 HF RADIOLNICROUSYST          | 87881 11  | ı                      |                                | 4,288     | i di        |            | 6,288                                   |
| DO 4 IND STEAM & ELEC SYS          | 87981 11  | ı                      |                                |           |             |            |   |
|                                    | 88881 1   | 1                      |                                | 233.219   | )           |            | 233,219                                 |
| 79.8 RECREATION                    |           |                        |                                |           |             |            |   |
| 57.0 BISTR TRABE & SER PP          | e9881 1   |                        |                                | 2,741,154 | •           |            | 2,741,154                               |
| 49.3 MATER DIFFERENCES             |           | 11                     |                                | 3,168,709 | ,           |            | 3.164.799                               |
| - TOTAL ACRS PROC                  | •         | 404                    |                                | 3,148,70  | 19          |            | 3.104.709                               |

Γ

each Schedule M from Sailfish Point, Inc. and from Sailfish Point Utility Corporation, as applicable to each given year, were carried over and consolidated on Mobil Corporation's consolidated tax returns. Therefore, the tax treatment on the Schedule M documents as depreciation were included as a part of the consolidated tax depreciation amount on the tax return.

(including the Schedule M workpapers), as filed and/or amended, and Affiant's understanding of Mobil's accounting procedures, the cost of the assets (land, plant, mains, lines, pumps, equipment and other assets), presently owned by Sailfish Point Utility Corporation and currently or previously used to provide water and wastewater utility services to customers at Sailfish Point, has not been deducted as a cost of doing business, or as a cost of sales, or as any other cost or expense on the consolidated Mobil Corporation tax returns, except for depreciation of non-land assets.

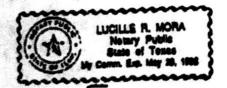
FURTHER AFFIANT SAYETH NOT.

C. T. "Terry" Olson

SWORN TO AND SUBSCRIBED before me this 24 day of May,

Luciele L. Mora

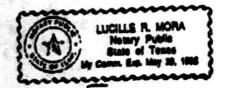
NOTARY PUBLIC State of Texas



SWORN TO AND SUBSCRIBED before me this 24 day of May,

Lucielle R. Mora

NOTARY PUBLIC State of Texas



| •   |   |                    |  | ^                    |             |                           |                      | · ·                               |               |   |    |   |  |
|-----|---|--------------------|--|----------------------|-------------|---------------------------|----------------------|-----------------------------------|---------------|---|----|---|--|
| •   | FI PROGRAM ATX#1000 PRODUCTION DATE 07-01-82 REPORTED IN LANGLE BOLLARS | RETURN             | 726 SAILFISH<br>PROPER<br>8726 SAILFIS | 1169' LIWHID MAIN    | D EQUIPMENT |                           |                      | PAGE<br>CG 1-16<br>AS OF 12-31-19 | 1<br>-1<br>81 | > |    |   |  |
|     | CLASS DESCRIPTION   | CLASS<br>NO. MOD   | BALANCE BEGIN-<br>-HING OF YEAR        | AUDIT<br>ADJUSTMENTS | MONEA       | USED MATER-<br>-IAL, ETC. | INTER-<br>ABOLTIONS  | RETEREMENTS                       |               | • |    |   |  |
|     |   |                    | SALES                                  | INTER-<br>DEBUCTIONS |             | INTRA-<br>ADDITIONS       | INTRA-<br>DEDUCTIONS | BALANCE<br>END OF YEAR            |               | 9 |    |   |  |
| e   | DEPRECIABLE ASSETS<br>ACRS PROCEDURES                                   |                    |  |                      |             |                           |                      |                                   | 1 2           | 9 |    |   |  |
| •   | MISCELLABEOUS   | 84481 il           |  |                      | 5.948       |                           |                      |                                   | 1             | • |    |   |  |
|     | DO.22 AUTOMOBILES   | 05381 11           |  |                      | 3.740       |                           |                      | 5,948                             | 2             |   |    |   |  |
| •   | 80.241 TRUCKS-LIGHT   | 65541 11           |  |                      | 19,698      |                           |                      | 19,678                            | Ž             | • |    |   |  |
| •   | 88.242 TRUCKS-REAVY   | 85481 11           |  |                      | 39,542      |                           |                      | 35,502                            | 1 2           | • |    |   |  |
|     | 00.26 TRACTORS OR MMITS   | <b>95881</b> 11    |  |                      | 20,572      |                           |                      | 20,572                            | Ž             |   |    |   |  |
|     | 66.27 TRAILERS  | 05981 11           | ı                                      |                      | 46.328      |                           |                      | 46,328                            | 2             | ^ |    |   |  |
| · 5 | 48.32 HF RADIOEMICROUSYST   | 97881 ll           | i                                      |                      | 6,288       |                           |                      | 6.288                             | ž             | ^ |    |   |  |
|     | BB.4 IND STEAM & ELEC SYS   | 87581 11           | 1                                      |                      |             |                           |                      |                                   | 1 2           | ^ |    |   |  |
|     | 79.8 RECREATION   | 88981 1            | L                                      |                      | 233.219     |                           |                      | 233,219                           | 1             | _ |    |   |  |
|     |   | #9581 1<br>#9881 1 |  |                      | 2,741,154   |                           |                      | 2,741,156                         | 1             | _ | į. |   |  |
|     | 49.3 MATER UTILITIES  IDTAL ACRS PROC                                   |                    | 1                                      |                      | 3,108.709   |                           |                      | 3,168,709                         | 1 2           |   |    |   |  |
|     |   | ì                  | 19                                     |                      | 3,108.709   |                           |                      | 3.168.78                          | ) 2           |   |    |   |  |
|     | DECLINING BALANCE-156   |                    |  |                      |             |                           |                      |                                   |               | • | *  |   |  |
| ′.  |   |                    |  |                      |             |                           |                      |                                   |               | • | ,  | 1 |  |

| <b>6</b>   |  |                      |  |                                |           |                                     |                     | -                                 |          | Ŧ      |
|------------|--|----------------------|--|--------------------------------|-----------|-------------------------------------|---------------------|-----------------------------------|----------|--------|
| -          |  | RETURN               | 726 SAILFISH<br>PROPER<br>0726 SAILFIS | LIFP' LEWILD WUR               |           |                                     | INTER-              | PAGE<br>C0 1-14<br>AS OF 12-31-15 |          | ,      |
| •          | CLASS DESCRIPTION                      | CLASS<br>NO. MED     | BALANCE BEGIN-<br>-HING OF YEAR        | AUDIT<br>ADJUSTMENTS<br>INTER- | MOKEA     | USED MATER-<br>-IAL, ETC.<br>INTRA- | ABBITIONS<br>INTRA- | RETIREMENTS  BALANCE END OF YEAR  |          |        |
|            |  |                      | SALES                                  | DEBUCTIONS                     |           | SMOITIGGA                           | DEBUCTIONS          | BID OF TORK                       |          | •      |
| 0          | PRECIABLE ASSETS ACRS PROCEBURES       |                      |  |                                |           |                                     |                     |                                   | 1 2      | •      |
|            | SCELLAMEOUS                            | 04481 11<br>05381 11 |  |                                | 5.748     |                                     |                     | 5,948                             | 1        | (      |
|            | 0.22 AUTOMOBILES<br>0.241 TRUCKS-LIGHT | 65361 11             |  |                                | 17,698    |                                     |                     | 19,698                            | 1        | 3      |
|            | 6.242 TRUCKS-REAVY                     | 85481 II             |  |                                | 35,542    |                                     |                     | 33,502                            | 1        |        |
|            | 0.26 TRACTORS OR UNITS                 | <b>9588</b> 1 11     |  |                                | 20,572    |                                     |                     | 20,572                            | 2        |        |
|            | 6.27 TRAILERS                          | 05981 11             |  |                                | 46.328    |                                     |                     | 44,328                            | 2        |        |
| •          | 8.32 HF RADIOEMICROUSYST               | 97881 11             |  |                                | 4,288     |                                     |                     | 6,288                             | ż        |        |
| -          | BO.4 IND STEAM & ELEC SYS              | 87981 11             |  |                                |           | i                                   |                     | Marie Marie                       | 2<br>1   |        |
| •          | 79.0 RECREATION                        | 88881 11             |  |                                | 233.219   |                                     |                     | 233,219                           | ) 2<br>1 |        |
|            | 57.0 DISTR TRADE & SER PP              | 09581 11             |  |                                | 2,741,154 | • x                                 |                     | 2,741,15                          |          |        |
|            | 49.3 MATER UTILITIES                   | 09881 11<br>1        |  |                                | 3,108.70  |                                     |                     | 3,104,70                          | 1        | l      |
| -          | TOTAL ACRS PROC                        | 1                    |  |                                | 3,198.70  |                                     |                     | 3,108,70                          |          | l<br>Z |
| •          | TOTAL ACES PROC                        |                      | 5                                      |                                |           |                                     |                     |                                   |          |        |
| <b>'</b> • | DECLINING BALANCE-156X                 |                      |  |                                |           |                                     |                     |                                   |          |        |

| Þ      |   |            |  | _                    |         |                           |                      | -                                 |   |
|--------|---|------------|--|----------------------|---------|---------------------------|----------------------|-----------------------------------|---|
| -      | FI<br>PROGRAM ATXBLEDD<br>PRODUCTION DATE 09-01-82<br>REPORTED IN MHOLE BOLLARS | RETURN     | 726 SATLETSH<br>PROPERT<br>6726 SATLETSH | TIES, PLANTS AND E   |         |                           |                      | PAGE<br>C0 1-16<br>AS 0F 12-31-19 |   |
|        | CLASS DESCRIPTION   |            | BALANCE BEGIN-<br>-MING OF YEAR          | AUDIT<br>ETHEMTEULGA | HOMEY   | USED MATER-<br>-IAL, ETC. | ADDITIONS            | RETIREMENTS                       |   |
|        |   |            | SALES                                    | INTER-<br>DEDUCTIONS |         | INTRA-<br>ADBITIONS       | INTRA-<br>DEDUCTIONS | BALANCE<br>END OF YEAR            |   |
|        | BATTOINEZ   | 91206 31   | 321,193                                  |                      | 14,621  |                           |                      | 335,214                           | 2 |
|        | TOTAL 150 REG   | 31         | 321,193                                  |                      | 14,021  |                           |                      | 335,214                           | 2 |
|        | TOTAL 150   | 24         | 321,193                                  |                      | 14.021  |                           |                      | 335.214                           | 1 |
|        | DECLIMING BALANCE-206x-   |            | 20 4-9                                   |                      |         |                           |                      |                                   |   |
| •      | 88.241 TRUCKS-LIGHT   | 055/4 43   | 19,250                                   |                      |         |                           |                      | 19,250                            |   |
|        | 00.27 TRAILERS  | 8354 6 43  | 10.078                                   |                      |         |                           |                      | 10.698                            |   |
|        | 78.13 OFFICE MECH EQUIPMY   | 67488 43   | 5,575                                    |                      |         |                           |                      | 5,575                             |   |
| ٠      | TOTAL 206 ADR   | 43         | 34.925                                   |                      |         |                           |                      | 34,923                            |   |
| •      | 101AL 200   | 41         | 34,923                                   |                      |         |                           |                      | 34,973                            |   |
| i      | A.D.RCONV. 288X D.B.  | /SYD       |  |                      |         |                           |                      |                                   |   |
|        | 68.22 AUTOMOBILES   | 85378 55   | 8,440                                    |                      |         |                           |                      | 8,840                             |   |
| ١.     | TETAL ADE 20008   | 55         | 8,844                                    |                      |         |                           |                      | 8.840                             |   |
| <br> - | TOTAL SYD   | 59         | 8,814                                    |                      |         |                           |                      | 4.844                             |   |
| Ì      | - ACRS REAL PROPERTY  |            |  |                      |         |                           |                      |                                   |   |
| 1.     | REAL PROPERTY JANUARY   | 40181 81   |  |                      |         |                           |                      |                                   |   |
|        | REAL PROPERTY SEPTEMB   | E 49981 81 |  |                      | 724,981 | 1                         |                      | 724,981                           |   |
| l      | _   |            |  |                      |         |                           |                      |                                   |   |

|   |                  |   |                      | -      |                           |                      | -                                 | - |
|---|------------------|---|----------------------|--------|---------------------------|----------------------|-----------------------------------|---|
| #1<br>PROGRAM ATXBLEDD<br>PRODUCTION DATE #9-#1-82<br>REPORTED IN WHOLE BOLLARS | RETURN           | 726 SATLFISH<br>PROPER<br>6726 SAILFISH | TIES, PLANTS AND     |        | V                         |                      | PAGE<br>CO 1-16<br>AS OF 12-31-19 |   |
| CLASS DESCRIPTION   | CLASS<br>NO. MOD | BALANCE BEGIN-<br>-MING OF YEAR         | AUDIT                | MONEY  | USED MATER-<br>-IAL, ETC. | INTER-<br>ENGITIONS  | RETIREMENTS                       |   |
|   |                  | SALES                                   | INTER-<br>DEDUCTIONS |        | INTRA-<br>ADDITIONS       | INTRA-<br>DEDUCTIONS | BALANCE<br>END OF YEAR            |   |
| BUILDINGS   | 01206 31         | 321,193                                 |                      | 14,021 |                           |                      | 335,214                           | 2 |
| TOTAL 150 REG   | 31               | 321.193                                 |                      | 14,021 |                           |                      | 335,214                           | 1 |
| TOTAL 150   | 24               | 321,193                                 |                      | 14,021 |                           |                      | 335.214                           | 1 |
| DECLINING BALANCE-2061-   | -A.D.R.          |   |                      |        |                           |                      |                                   |   |
| 00.241 TRUCKS-LIGHT   | 85588 43         | 19.250                                  |                      |        |                           |                      | 19,250                            | ì |
| 88.27 TRAILERS  | 05740 43         | 10.098                                  |                      |        |                           |                      | 10.698                            |   |
| 70.13 OFFICE MECH EQUIPMY   | 67489 43         | 5,575                                   |                      |        |                           |                      | 5,575                             |   |
| TOTAL 206 ADR   | 43               | 34,925                                  |                      |        |                           |                      | 34,923                            |   |
| TOTAL 200   | **               | 34,923                                  |                      |        |                           |                      | 34,973                            |   |
| A.D.RCONY. 200X D.B.  | /SYD             |   |                      |        |                           |                      |                                   |   |
| 68.22 AUTOMOBILES   | 05378 55         | 8.440                                   |                      |        |                           |                      | 8,840                             |   |
| TETAL ADE 20008   | 55               | 8,844                                   |                      |        |                           |                      | 8.840                             |   |
| TOTAL SYD   | 51               | 8,844                                   |                      |        |                           |                      | 4.844                             |   |
| - ACRS REAL PROPERTY  |                  |   |                      |        |                           |                      |                                   |   |
|   |                  |   |                      |        |                           |                      |                                   |   |

724.981

|   |   |                  |  |                      |              |                           |                      | _                                 |  |
|---|---|------------------|--|----------------------|--------------|---------------------------|----------------------|-----------------------------------|--|
| - | (1  |                  |  | _                    |              |                           | -                    |                                   |  |
|   | PROGRAM AIXBLODD PRODUCTION DATE 09-01-82 REPORTED IN MHOLE DOLLARS | RETURN           | 724 SAILFISH<br>PROPER<br>0726 SAILFIS | TIES, PLANTS AN      | D EQUIPMENT  |                           |                      | V2 06 15-21-10<br>C0 1-16<br>VAGE |  |
|   | CLASS DESCRIPTION   | CLASS<br>MO. MOD | BALANCE BEGIN-<br>-NING OF YEAR        | AUDIT<br>ADJUSTMENTS | NEM<br>MONEY | USED MATER-<br>-IAL, ETC. | - MTER-              | RETIREMENTS                       |  |
|   |   |                  | SALES                                  | INTER-<br>DEDUCTIONS |              | INTRA-<br>ADDITIONS       | INTRA-<br>DEDUCTIONS | BALANCE                           |  |
|   | REAL PROPERTY MOVEMBER  | 41181 81         |  |                      | 953,593      |                           | OCDOC! TORS          | END OF YEAR                       |  |
|   | TOTAL ACRS REAL   | 81               |  |                      | 1 414 674    |                           |                      | 953.593                           |  |
|   |   |                  |  |                      | 1.678,574    |                           |                      | 1,478,574                         |  |
|   | TOTAL ACRS REAL   | 89               |  |                      | 1,678,574    |                           |                      | 1,678,574                         |  |
|   | TOTAL BEP ASSET   | 14               | 364,956                                |                      | 4,801,304    |                           |                      |                                   |  |
|   | NON-BEPRECIABLE ASSETS  |                  |  |                      |              |                           |                      | 5.166,264                         |  |
|   | INCOMPLETE CONSTRUCTION   | 96201 92         |  |                      | 3,857        |                           |                      |                                   |  |
|   | TOTAL NON-DEPR  | 93               |  |                      | 3,857        |                           |                      | 3.857                             |  |
|   | TOTAL ASSETS IX   | 2.40             |  |                      | 3,637        |                           |                      | 3.657                             |  |
|   |   | *                | 344, 954                               |                      | 4,885,161    |                           |                      | 5,170,117                         |  |
|   | THEMSEULDS XAY BY MODE  |                  |  |                      | 1,678.574-   |                           |                      |                                   |  |
|   | TOTAL ASSETS BE   | 94               | 364, 956                               |                      | 3,124,587    |                           |                      | 1,478,574-                        |  |
|   |   |                  |  |                      |              |                           |                      | 3.491,543                         |  |
|   |   |                  |  |                      |              |                           |                      |                                   |  |
|   |   |                  |  |                      |              |                           |                      |                                   |  |
|   | _   |                  |  |                      |              |                           |                      |                                   |  |
|   | t:  |                  |  |                      |              |                           |                      |                                   |  |
|   |   |                  |  |                      |              |                           |                      |                                   |  |

| _      |   |                  |  |                      |              |                           |                      |                        |        |
|--------|---|------------------|--|----------------------|--------------|---------------------------|----------------------|------------------------|--------|
| •      |   |                  |  | _                    |              |                           |                      |                        |        |
| a      | PROGRAM ATXGLODD<br>PRODUCTION DATE 09 61-82<br>REPORTED IN MHOLE DOLLARS | RETURN           | 726 SAILFISH<br>PROPER<br>0726 SAILFIS | TIES, PLANTS AN      | D EQUIPMENT  |                           |                      | CO 1-16-               | 3      |
| •      | CLASS DESCRIPTION   | CLASS<br>MO. MOD | BALANCE BEGIN-<br>-NING OF YEAR        | AUDIT<br>ADJUSTMENTS | NEM<br>MONEY | USED MATER-<br>-IAL, ETC. | INTER-               | AS OF 12-31-198        | ı      |
|        | REAL PROPERTY-MOVEMBER  |                  | SALES                                  | INTER-<br>DEDUCTIONS |              | INTRA-<br>ADDITIONS       | INTEA-<br>DEDUCTIONS | BALANCE<br>END OF YEAR |        |
| •      | TOTAL ACRS REAL   | 41181 81         |  |                      | 953,593      |                           |                      | 953,593                | 1<br>2 |
| •      | TOTAL ACRS REAL   | 89               |  |                      | 1,678,574    |                           |                      | 1,678,574              | 1<br>2 |
| 0.5203 | TOTAL DEP ASSET   | **               | 364,956                                |                      | 4,801,304    |                           |                      | 1,678,574              | 1      |
| •      | NON-BEPRECIABLE ASSETS INCOMPLETE CONSTRUCTION                            | 98288 92         |  |                      |              |                           |                      | 5.166,264              | 2      |
| 7      | TOTAL NON-DEPR  | 93               |  |                      | 3,857        |                           |                      | 3.857                  | 5      |
| •      | TOTAL ASSETS IX   | **               | 344, 954                               |                      | 4,805,161    |                           |                      | 3.457                  | 1<br>2 |
| •      | THEMISULGE XAT DY MODE  |                  |  |                      | 1,678.574-   |                           |                      | 5,170,117              |        |
| •      | TOTAL ASSETS BK   | 76               | 344,934                                |                      | 3,126,587    |                           |                      | 3,491,543              | l      |
|        |   |                  |  |                      |              |                           |                      |                        | •      |
|        |   |                  |  |                      |              |                           |                      |                        |        |
|        | <del>_</del>  |                  |  |                      |              |                           |                      |                        |        |

| PS  | ROGRAM AIXELEDD<br>ROGRAM AIXELEDD<br>RODUCTION DATE 89-61-82<br>PORTED IN MHOLE DOLLARS | RETURN I         | 726 SATLFISH<br>RESERVE FOR DEPRE<br>8726 SATLFIS | CLATION. DEPI        | ETION AND AMORTIZ                   | ATION               |                               | PAGE 1<br>CO 1-17-1<br>OF 12-31-1981 |
|-----|--|------------------|---|----------------------|-------------------------------------|---------------------|-------------------------------|--------------------------------------|
|     | CLASS BESCRIPTION  | CLASS<br>NG. MOD | RESERVE BEGIN-                                    | AUBIT                | ADDITHS ADR DRD<br>RETIRMI PROCEEDS |                     | CHARGES DUE TO<br>RETIREMENTS | CHARGES BUE<br>TO SALES              |
|     |  |                  | INTER-CHARGES                                     | - PATER<br>CHOITIGEA | INTRA-<br>CHARGES                   | INTRA-<br>ADDITIONS | CURRENT YR                    | RESERVE FWD<br>OF YEAR               |
|     | ACRS PROCEDURES  |                  |   |                      |                                     |                     |                               |                                      |
| M   | ESCELLAHEDUS   | 64481 11         |   |                      |                                     |                     |                               |                                      |
| 0 ( | 8.22 AUTOMOBILES   | 05381 11         |   |                      |                                     |                     | 1.487-                        | 1,467-                               |
| 61  | 8.241 TRUCKS-LIGHT   | 95581 11         |   |                      |                                     |                     | 4,925-                        | 4,925-                               |
|     | 1.242 TRUCKS-HEAVY   | 05681            |   |                      |                                     |                     |                               |                                      |
| 8 ( | e.26 TRACTORS DR UNITS   | #5a81 11         |   |                      |                                     |                     | 5,325-                        | 5.325-                               |
|     | e.27 TRAILERS  | 15981 11         |   |                      |                                     |                     | 5.143-                        | 5.143-                               |
| •   | 8.32 HF RADIOSMICROMSYST   | 07881 11         |   |                      |                                     |                     | 6,949-                        | 6,949-                               |
| 8   | 0.4 IND STEAM & ELEC SYS   | 87981 11         |   |                      |                                     |                     | 943-                          | 143-                                 |
|     | 9.0 RECREATION   | 88681 11         |   |                      |                                     |                     |                               |                                      |
|     |  | •••••            |   |                      |                                     |                     | 34,983-                       | 34,983-                              |
| 5   | 7.6 DISTR TRADE & SER PP   | 09581 11         |   |                      |                                     |                     |                               |                                      |
| 4   | 9.3 MATER UTILITIES  | 67881 11         |   |                      |                                     |                     | 137,054-                      | 137,054-                             |
| _   | TOTAL ACRS PROC  | 11               |   |                      |                                     |                     | 196,813-                      | 196,813-                             |
|     | TOTAL ACRS PROC  | 19               | i   |                      |                                     |                     | 196,813-                      | 196,813-                             |
|     | DECLINING BALANCE-150X   |                  |   |                      |                                     |                     |                               | 8.75                                 |
|     | ATT BINES  | 01280 31         | 30,112-   |                      |                                     |                     | 55,892-                       | 86.604                               |
| =   |  |                  |   |                      |                                     |                     |                               |                                      |

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| SI<br>PROGRAM AIXGLEDD<br>PRODUCTION DATE 69-61-82<br>REPORTED IN MIDLE DOLLARS | RETURN R         | 726 SATLFISH<br>ESERVE FOR DEPRE<br>8726 SAILFIS | CLATION. DEP          | LETION AND AMORIIZ                  | ATIOH               | 44  | PAGE 1<br>CO 1-17-1<br>OF 12-31-1981 |
|---|------------------|--|-----------------------|-------------------------------------|---------------------|---|--------------------------------------|
| CLASS BESCRIPTION   | CLASS<br>NO. MOD | RESERVE BEGIN-                                   | AUDIT                 | ADDITHS ADR DRD<br>RETIRMT PROCEEDS |                     | CHARGES DUE TO<br>RETIREMENTS   | CHARGES BUE<br>TO SALES              |
|   |                  | INTER-CHARGES                                    | -SALLINGE<br>SWELLING | INTRA-<br>CHARGES                   | INTRA-<br>ADDITIONS | CURRENT YR  | RESERVE FUD<br>OF YEAR               |
| ACRS PROCEDURES   |                  |  |                       |                                     |                     |   |                                      |
| MISCELLANEDUS   | 04441 11         |  |                       |                                     |                     |   | I                                    |
| 88.22 AUTOMOBILES   | 65381 11         |  |                       |                                     |                     | 1.487-  | 1,487- 2                             |
| 88.241 TRUCKS-LIGHT   | 95541 11         |  |                       |                                     |                     | 4,925-  | 4,925- Z                             |
| 88.242 TRUCKS-MEAVY   | 05661 11         |  |                       |                                     |                     | 5,125-  | 5,325- 2                             |
| 00.26 TRACTORS DR UNITS   | <b>0588</b> 1 11 |  |                       |                                     |                     | 5,143-  | 5.143- 2                             |
| 00.27 TRATLERS  | 45981 11         |  |                       |                                     |                     | 6.949-  | 6,949- 2                             |
| 48.32 HF RADIDAMICROMSYST   | 67841 11         |  |                       |                                     |                     | 11.1 <del>2</del> × 3 (200 × 40) 200 (100 × 1 | 1                                    |
| BO.4 THD STEAM & ELEC SYS   | 87981 11         |  |                       |                                     |                     | <b>443</b> -  | 943- Ž                               |
| 77.0 RECREATION   | 88881 11         |  |                       |                                     |                     |   | 1                                    |
| 57.4 DISTR TRADE 4 SER PP   | 09581 11         |  |                       |                                     |                     | 34, 983-  | 34,983- 2                            |
| 49.3 WATER UTILITIES  | <b>*788</b> 1 11 |  |                       |                                     |                     |   | 3<br>1                               |
| TOTAL ACRS PROC   | 11               |  |                       |                                     |                     | 137,056-  | 137,054- 2                           |
| TOTAL ACRS PROC   | 19               |  |                       |                                     |                     | 196,813-  | 196,813- 2                           |
|   |                  |  |                       |                                     |                     | 196,813-  | 194,813- 2                           |
| DECLINING BALANCE-158X<br>BUILDINGS   | 01280 31         | 30,112-  |                       |                                     |                     | sian a sian   |                                      |
| -   |                  |  |                       |                                     |                     | 55.892-   | 86.604 - 2                           |

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|    | PROGRAM AIXPLOUD PRODUCTION DATE 89-61-82 REPORTED IN MINUTE DOLLARS | RETURN 8         | 776 SAILFISH<br>RESERVE FOR BEPRE<br>8726 SAILFIS | CIATION, BEP          | LETION AND AMORTIZ                  | ATION                    | AS                            | PAGE 2<br>C0 1-17-1<br>OF 12-31-1981 |
|----|--|------------------|---|-----------------------|-------------------------------------|--------------------------|-------------------------------|--------------------------------------|
| ,  | CLASS BESCRIPTION  | CLASS<br>NO. MOD | RESERVE DEGIN-<br>NING OF YEAR                    | ABDIT<br>STREMT SULBA | ADDITHS ADR ORD<br>RETIRMI PROCEEDS | ADOITIONS<br>RESTORATION | CHARGES DUE TO<br>RETIREMENTS | CHARGES DOE<br>TO SALES              |
| i. |  |                  | INTER-CHARGES                                     | INTER-<br>ADDITIONS   | INTRA-<br>CHARGES                   | INTRA-<br>ADDITIONS      | CURRENT YR                    | RESERVE END<br>OF YEAR               |
|    | TOTAL 158 REG  | 31               | 30,112-   |                       |                                     |                          | 55.892-                       | 84,004-                              |
| -  | TOTAL 156  | 39               | 30,112-   |                       |                                     |                          | 35,492-                       | 11                                   |
|    | DECLINING BALANCE-2001-A   | .D.R.            |   |                       |                                     |                          | 73,612                        | 84,104- 2                            |
|    | 66.241 TRUCKS-LIGHT  | 85588 43         | 6.417-  |                       |                                     |                          | 8,554-                        | 14,973-                              |
|    | 60.27 TRAILERS   | 85984 43         | 2.020-  |                       |                                     |                          | 3.231-                        | 5,251- 2                             |
|    | 70.13 OFFICE NECH EQUIPME  | 6745 . 43        | 797-  |                       |                                     |                          |                               |                                      |
|    | TETAL 260 ABR  | 43               | 1.234-  |                       |                                     |                          | 1.365-                        | 2,162- 2                             |
|    | TOTAL 200  | 49               | 1,234-  |                       |                                     |                          | 13,152-                       | 22,386- 1                            |
|    | A.D.RCOMY. 2002 D.B./  | TD               |   |                       |                                     |                          | 13,152-                       | 22,386- 2                            |
|    | 06.22 AUTOMOBILES  | 65378 55         | 8,349-  |                       |                                     |                          |                               |                                      |
|    | EUSSE NOA JATOT  | 55               | 8,349-  |                       |                                     |                          | 491-                          | 8.844- 3                             |
|    | TOTAL SYB  | 59               | 8.341-  |                       |                                     |                          | 491-                          | 8,840-                               |
|    | ACRS REAL PROPERTY   |                  |   |                       |                                     |                          | 491-                          | 8.840-                               |
|    | REAL PROPERTY-JAMUARY  | 46181 81         |   |                       |                                     |                          |                               | 1                                    |
|    | REAL PROPERTY-SEPTEMBE   | 40981 81         |   |                       |                                     |                          |                               | 2                                    |
|    | REAL PROPERTY-HOVERBER   | 41181 81         |   |                       |                                     |                          | 28.111-                       | 28.999- 2                            |

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| • | PRODUCTION DATE 09-01-82<br>REPORTED IN MHOLE DOLLARS | RETURN R                                | 0726 SAILFIS                   | N POINT              | LETION AND AMORTIZ                  | ATION                    | AS                            | CO 1-17-<br>OF 12-31-198 |
|---|---|---|--------------------------------|----------------------|-------------------------------------|--------------------------|-------------------------------|--------------------------|
|   | CLASS DESCRIPTION                                     | CLASS<br>NO. MOD                        | RESERVE BEGIN-<br>NING OF YEAR | AUDIT<br>ABJUSTMENTS | ABDITHS ADR ORD<br>RETIRMT PROCEEDS | ADDITIONS<br>RESTORATION | CHARGES DUE TO<br>RETIREMENTS | CHARGES DUE<br>TO SALES  |
|   |   |   | INTER-CHARGES                  | IMTER-<br>ADDITIONS  | INTRA-<br>CHARGES                   | INTRA-<br>ADDITIONS      | CORRENT YR                    | RESERVE END<br>OF YEAR   |
|   | TOTAL 150 REG   | 31                                      | 30,112-                        |                      |                                     |                          | 55,892-                       | 84,114                   |
|   | TOTAL 150   | 39                                      | 30,112-                        |                      |                                     |                          |                               |                          |
|   | DECLINING BALANCE-2002-A                              | .D.R.                                   |                                |                      |                                     |                          | 35,492-                       | 86,004                   |
| • | 4.241 TROCKS-LIGHT                                    | 95580 43                                | 6,417-                         |                      |                                     |                          | 8,554-                        | 14,973                   |
| • | 0.27 TRAILERS   | 85784 43                                | 2.020-                         |                      |                                     |                          |                               |                          |
| 7 | 0.13 OFFICE NECH EQUIPME                              | 47488 43                                | 797-                           |                      |                                     |                          | 3,231-                        | 5,251                    |
|   | TOTAL 260 ADR   | 43                                      | 1,234-                         |                      |                                     |                          | 1.365-                        | 2,162                    |
|   | TOTAL 200   | 10.2                                    |                                |                      |                                     |                          | 13,152-                       | ?2,386                   |
|   |   | 49                                      | 9,234-                         |                      |                                     |                          | 13,152-                       | 22,386                   |
|   | A.D.RCONV. 2002 D.B./S<br>16.22 AUTOMOBILES           | 1000 000 000 000 000 000 000 000 000 00 |                                |                      |                                     |                          |                               |                          |
|   | normoutty   | 45378 55                                | 8,349-                         |                      |                                     |                          | 491-                          | 2.244                    |
|   | TOTAL ADR 2000  | 55                                      | 8,349-                         |                      |                                     |                          | 491-                          | 8.840                    |
|   | TOTAL SYD   | 59                                      | 8.349-                         |                      |                                     |                          | 491-                          | 8.840                    |
|   | ACRS REAL PROPERTY                                    |   |                                |                      |                                     |                          | <b>VPA</b> -                  | •.••                     |
| _ | REAL PROPERTY-JAMUARY                                 | 44181 81                                |                                |                      |                                     |                          |                               |                          |
|   | REAL PROPERTY-SEPTEMBE                                | 40981 81                                |                                |                      |                                     |                          |                               |                          |
|   | REAL PROPERTY-HOVERBER                                | 41181 81                                |                                |                      |                                     |                          | 28,999-                       | 28.999                   |

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| ROGNAM AIXBIBDD RODUCTION DATE 89-61-82 R EPORTED IN UNDUE DOLLARS CLASS DESCRIPTION | ETURN            | 776 SAILFIS<br>RESERVE FOR DEPR<br>0726 SAILFIS | FETATION DE           | LETION AND AMORTIZ | LATION                   |                               | PAGE 3                                    |
|--|------------------|---|-----------------------|--------------------|--------------------------|-------------------------------|---|
| SCALIFIEDIA  | CLASS<br>MO. MOD | RESERVE BEGIN-<br>HING OF YEAR                  | TIGUA<br>STREMT ZULGA | ADDITHS ADR ORB    | ADDITIONS<br>RESTORATION | CHARGES DUE TO<br>RETTREMENTS | CB 1-17-1<br>OF 12-31-1981<br>CHARGES BUE |
| TOTAL ACRS REAL  | <b>8</b> 1       | INTER-CHARGES                                   | ADDITIONS             | INTRA-<br>CHARGES  | INTRA-<br>ADDITIONS      | CASSENT AS                    | RESERVE END<br>OF YEAR                    |
| TOTAL ACRS REAL  | 89               |   |                       |                    |                          | 48,871-                       | 48,871- 2                                 |
| TOTAL RESERVE TAX  | **               | 47.695-   |                       |                    |                          | 48.871-                       | 48.871- Z                                 |
| TOTAL DEPRH AND DEPL RES-TA  | X 94             | 47.695-   |                       |                    |                          | 314,419-                      | 342,114- 2                                |
| TRAMIZULDA XAT DI 2000   |                  | 18,153  |                       |                    |                          | 514,419-                      | 342,114- Z                                |
| TOTAL DEPRH AND BEPL RES-80  | er 98            | 29,542-   |                       |                    |                          | 121,150                       | 139,363 2                                 |
|  |                  |   |                       |                    |                          | 193,269-                      | 222.811- 2                                |

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