

State of Florida

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DIVISION OF WATER &
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Public Service Commission

ORIGINAL
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September 17, 1991

Bert T. Phillips
President
Southern States Utilities, Inc.
1000 Color Place
Apopka, Florida 32703

910662-WS

Re: Docket No. 920662-WS - Petition of SOUTHERN STATES UTILITIES, INC., DELTONA UTILITIES, INC. and UNITED FLORIDA UTILITIES CORPORATION for approval of restructuring

Dear Mr. Phillips:

In reviewing the above application, staff has discovered an apparent discrepancy between a statement made in the application and information gained by staff during a meeting held on August 13, 1991 with SSU representatives. According to Paragraph 15 of the petition filed in this docket, the bondholders of Deltona Utilities, Inc. (DUI) have been informed that their security interests will remain unaffected by the proposed merger. However, staff was told in the August 13th meeting that the bondholders of DUI would gain a security interest on all assets of SSU if the merger takes place. Please provide an explanation of the apparent discrepancy between the statement made in the petition and statements made to staff at the aforementioned meeting. This statement should be provided within fifteen days of the date of this letter and filed with the Division of Records and Reporting.

If you have any questions regarding this, please contact the undersigned or Patricia Merchant of this office.

- ACK _____
- AFA _____
- APP _____
- CAF _____
- CMU _____
- CTR _____
- EAG _____
- LEG _____
- LIN _____
- OPC _____
- RCH _____
- SEC 1 cc: _____
- WAS _____
- OTH _____

Sincerely,

JoAnn Chase
Supervisor, Bureau of Certification

Division of Water and Wastewater (Hill, Merchant, Messer)
Division of Legal Services (Feil) Office of Public Counsel
Division of Records and Reporting Karla Olson Teasley, SSU

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