

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application of South)	DOCKET NO. 920042-GU
Florida Natural Gas Company for)	ORDER NO. 25766
authority to issue equity)	ISSUED: 2/20/92
securities.)	
<hr/>		

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman
 SUSAN F. CLARK
 J. TERRY DEASON
 LUIS J. LAUREDO

ORDER AUTHORIZING ISSUANCE OF SECURITIES

BY THE COMMISSION:

On January 10, 1992, South Florida Natural Gas Company (utility), pursuant to Section 366.04, Florida Statutes, and Chapter 25-8, Florida Administrative Code, filed an application with the Florida Public Service Commission seeking authorization to issue equity securities in the total amount of \$500,000 during calendar-year 1992.

Having reviewed the utility's application we find that the requested authorization to issue \$500,000 in equity securities should be approved. The financing is for valid corporate purposes and should not impair the utility's ability to perform its duties in accordance with Chapter 366, Florida Statutes. We, therefore, find the transaction to be in the public interest.

Based on the foregoing, it is

ORDERED by the Florida Public Service Commission that the application of South Florida Natural Gas Company for authorization to issue equity securities in the principal sum of \$500,000 during calendar-year 1992 is hereby approved. It is further

ORDERED that South Florida Natural Gas Company shall file a consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within ninety (90) days after issuance of the securities authorized by this Order. It is further

ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, valuations, estimates, determination of costs, or any other matter whatsoever now pending, or which may come before this Commission, as provided in Section 366.04(1), Florida Statutes.

DOCUMENT NUMBER-DATE

01805 FEB 20 1992

FPSC-RECORDS/REPORTING

ORDER NO. 25766
DOCKET NO. 920042-GU
PAGE 2

By ORDER of the Florida Public Service Commission, this
20th day of FEBRUARY, 1992.


STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

MRC:bmi
920042.bmi

NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Appellate Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.