

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Amendment of Rule ) DOCKET NO. 911111-EI  
25-6.024, F.A.C., Rate of )  
Return Report. ) ORDER NO. 25814  
 )  
 ) ISSUED: 2/27/92

NOTICE OF RULEMAKING

NOTICE is hereby given that the Commission, pursuant to section 120.54, Florida Statutes, has initiated rulemaking to amend Rule 25-6.024, F.A.C., relating to Rate of Return Report.

The attached Notice of Rulemaking will appear in the February 28, 1992 edition of the Florida Administrative Weekly. If requested, a hearing will be held at the following time and place:

9:30 a.m., March 26, 1992  
Room 122, Fletcher Building  
101 East Gaines Street  
Tallahassee, Florida

Written requests for hearing and written comments or suggestions on the rule must be received by the Director, Division of Records and Reporting, Florida Public Service Commission, 101 East Gaines Street, Tallahassee, FL 32399, no later than March 20, 1992.

By Direction of the Florida Public Service Commission, this  
27th day of FEBRUARY, 1992.

  
\_\_\_\_\_  
STEVE TRIBBLE, Director  
Division of Records & Reporting

RCB

( S E A L )

amd6024.wlt

DOCUMENT NUMBER-DATE  
02015 FEB 27 1992  
FPSC-RECORDS/REPORTING

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FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 911111-EI

RULE TITLE:

RULE NO.:

Rate of Return Report

25-6.024

PURPOSE AND EFFECT: The rule amendments incorporate current filing practice into the rules.

SUMMARY: The proposed revision of Rule 25-6.024, F.A.C., merely codifies existing filing practices. Commission Form PSC/AFA 14, entitled "Investor-Owned Electric Utility Earnings Surveillance Report," would be required of IOUs, and is incorporated by reference under the proposed rule change. Also, the proposed rule revision includes new language regarding the required filing dates of the rate of return reports.

RULEMAKING AUTHORITY: 350.127(2), F.S.

LAW IMPLEMENTED: 350.117(1), 366.04(2)(f), 366.05(1), F.S.

SUMMARY OF THE ESTIMATE OF ECONOMIC IMPACT OF THIS RULE:

Because these amendments codify current filing practice, they are not expected to have any economic impact.

WRITTEN COMMENTS OR SUGGESTIONS ON THE PROPOSED RULE MAY BE SUBMITTED TO THE FPSC, DIVISION OF RECORDS AND REPORTING, WITHIN 21 DAYS OF THE DATE OF THIS NOTICE FOR INCLUSION IN THE RECORD OF THE PROCEEDING. IF REQUESTED WITHIN 21 DAYS OF THE DATE OF THIS NOTICE, A HEARING WILL BE HELD AT THE DATE AND PLACE SHOWN BELOW:

TIME AND DATE: 9:30 A.M., March 26, 1992

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PLACE: Room 122, 101 East Gaines Street, Tallahassee, Florida.  
THE PERSON TO BE CONTACTED REGARDING THIS RULE AND THE ECONOMIC  
IMPACT STATEMENT IS: Director of Appeals, Florida Public Service  
Commission, 101 East Gaines Street, Tallahassee, Florida 32399.  
THE FULL TEXT OF THE RULE IS:

25-6.024 Rate of Return Report.

(1) Each electric utility shall file the following rate of  
return data using Commission Form PSC/AFA14 ( / ), which is  
incorporated by reference into this rule. Form PSC/AFA 14,  
entitled "Investor-Owned Electric Utility Earnings Surveillance  
Report," may be obtained from the Commission's Division of Auditing  
and Financial Analysis. ~~within 45 days after the end of each month:~~

(a) Actual (per book) rate of return computed on a  
jurisdictional average rate base for the twelve-month period ended  
with the month being reported.

(b) Jurisdictional average rate of return computed using  
Commission policies, practices, and adjustments in accordance with  
the utility's most recent rate case for the twelve-month period  
ended with the month being reported. This includes the adjustments  
specifically stated in the order and also adjustments made by the  
utility that were not at issue, but were accepted by the Commission  
without direct reference in the order.

(c) ~~(b)~~ An adjusted (pro forma including annualized rate  
increases/decreases) rate of return computed on a jurisdictional

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year end rate base for the twelve-month period ended with the month being reported. The adjustments shall be consistent with those made in the utility's most recently completed rate proceeding.

(d) Required rates of return (low, midpoint, high) calculated in accordance with Section 366.071(5)(b)2., F.S., for the twelve-month period ended with the month being reported.

(e) Selected financial integrity indicators, including an FPSC adjusted average jurisdictional earned return on common equity, calculated for the twelve-month period ended with the month being reported.

(2) The report shall be filed monthly by the 15th day of the second month following the month being reported.

(3) ~~(2)~~ Requests for extensions of time in which to file must be submitted in writing to the Commission prior to the due date for the data.

NAME OF PERSON ORIGINATING PROPOSED RULE: John Slemkewicz

NAME OF SUPERVISOR OR PERSON(S) WHO APPROVED THE PROPOSED RULE:  
Florida Public Service Commission.

DATE PROPOSED RULE APPROVED: February 4, 1992

If any person decides to appeal any decision of the Commission with respect to any matter considered at the rulemaking hearing, if held, a record of the hearing is necessary. The appellant must ensure that a verbatim record, including testimony and evidence forming the basis of the appeal is made. The Commission usually

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makes a verbatim record of rulemaking hearings.



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CERTIFICATION OF  
PUBLIC SERVICE COMMISSION

FORM INCORPORATED BY REFERENCE IN RULE 25-6.024

Pursuant to Rule 1S-1.005, Florida Administrative Code, I hereby certify that the attached is a true and complete copy of Form PSC/AFA 14 ( / ), "Investor-Owned Electric Utility Earnings Surveillance Report," which is incorporated by reference in Rule 25-6.024, Florida Administrative Code.

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Steve Tribble

Director, Division of Records & Reporting  
Title

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Number of Pages Certified

RCB

(S E A L)

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FLORIDA PUBLIC SERVICE COMMISSION

INVESTOR-OWNED ELECTRIC UTILITY  
EARNINGS SURVEILLANCE REPORT

PURSUANT TO

RULE 25-6.024

FLORIDA ADMINISTRATIVE CODE

PSC/AFA14 ( /91)

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INVESTOR-OWNED ELECTRIC UTILITY

RATE OF RETURN REPORT

UNIFORM SCHEDULES

The monthly rate of return surveillance report consists of the following uniform schedules:

- Schedule 1 - Rate of Return Report Summary
- Schedule 2 - Average Rate of Return
- Schedule 3 - Year End Rate of Return
- Schedule 4 - Capital Structure
- Schedule 5 - Financial Integrity Indicators

The above schedules represent the data that is to be filed by each electric utility on a uniform basis as referenced in Florida Public Service Commission Rule 25-6.024. An investor-owned electric utility may, at its own option, include any additional schedules that it deems appropriate or necessary for further explanation or clarification of the data reported.

Requests for extension of time in which to file must be submitted in writing prior to the due date for the data to the following:

Florida Public Service Commission  
Division of Auditing and Financial Analysis  
Bureau of Revenue Requirements  
101 East Gaines Street  
Tallahassee, FL 32399-0865



SCHEDULE 1

RATE OF RETURN REPORT SUMMARY

The purpose of this schedule is to summarize the results of the calculations required by the other schedules. This summary also provides a composite overview of the utility's current earnings on a single page.

Although this schedule only summarizes other schedules, it is necessary to define a few of the terms utilized in the schedule. These are as follows:

Per Books - This term means that the amounts reported represent the amounts as recorded in the accounting records of the utility.

Actual per books rate base would include CWIP and/or NFIP on which AFUDC is not charged and projects which are ineligible for AFUDC treatment per FPSC Rule 25-6.0141. The working capital allowance should be adjusted only to exclude those amounts that are includible in the capital structure.

Actual per books NOI would be computed consistent with the per books rate base determination. Since the actual per books rate base includes the total amount of CWIP and NFIP, a portion of which may be accruing AFUDC, the per books earned rate of return calculated using this rate base and the per books NOI could be materially distorted. In order to calculate a more appropriate per books earned rate of return, the actual per books NOI should be adjusted to include the earnings from AFUDC. The FPSC Adjustments column should reflect the reversal of the AFUDC earnings related to the adjustments to CWIP and NFIP to reduce these amounts to the last authorized level included in rate base. A footnote is provided in the income statement schedules for reporting the earnings from AFUDC.

FPSC Adjustments - The adjustments reflected in this column should represent all of the adjustments required to adjust the per books amounts in accordance

with Commission policies, practices, and adjustments made in the utility's most recent rate case. This includes the adjustments made by the utility that were not at issue, but were accepted by the Commission without direct reference in the order. However, those adjustments that can be considered to be annualizing or pro forma should not be included.

Pro Forma Adjustments - This type of adjustment refers to those adjustments that would distort the utility's earned rate of return if they were included in the "FPSC Adjustments" category. The most specific example is the effect of a recent rate increase/decrease. When a rate increase/decrease becomes effective, the operating revenues and related expenses are annualized as though the rate increase had actually been in effect for the entire preceding 12 month period. Unless the new rates have been in effect for that one year period, the utility would not have actually billed those new rates for the entire 12 month period. Therefore, it would not be appropriate to include those revenues in the income statement for the purposes of evaluating the utility's earned rate of return. This indicator should provide a forward look for earnings and a forecast of future performance on a regulatory basis.

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SCHEDULE 2  
AVERAGE RATE OF RETURN

This schedule presents the data necessary to adjust the utility's per books amounts and calculate the average earned rate of return on a Per Books; FPSC Adjusted; and Pro Forma basis. This schedule consists of the following three pages:

- Page 1 - Rate Base
- Page 2 - Income Statement
- Page 3 - System Adjustments

The terms, "Per Books," "FPSC Adjusted," and "Pro Forma Adjustments" have been previously defined in the explanation of Schedule 1 - Rate of Return Report Summary. Except for these items, Schedule 2 is self explanatory.

In recognition of the fact that there may be numerous adjustments to the per books amount of working capital, only the total amount of the adjustments to working capital can be shown on Page 1, if an additional schedule is provided which shows each specific adjustment.

In addition, the FPSC Adjusted rate base should reflect the level of CWIP and NFIP, that was otherwise eligible for AFUDC per Rule 25-6.0141, allowed in the utility's most recent rate case or the actual amount, whichever is lower.

SCHEDULE 3

YEAR END RATE OF RETURN

This schedule presents the data necessary to adjust the utility's per books amounts and calculate the year-end earned rate of return on a Per Books; FPSC Adjusted; and Pro Forma basis. This schedule consists of the following three pages:

Page 1 - Rate Base

Page 2 - Income Statement

Page 3 - System Adjustments

The terms, "Per Books," "FPSC Adjusted," and "Pro Forma Adjustments" have been previously defined in the explanation of Schedule 1 - Rate of Return Report Summary. Except for these items, Schedule 2 is self explanatory.

In recognition of the fact that there may be numerous adjustments to the per books amount of working capital, only the total amount of the adjustments to working capital can be shown on Page 1, if an additional schedule is provided which shows each specific adjustment.

For the purposes of this schedule, the working capital allowance should be calculated on an average basis rather than on a year end basis.

SCHEDULE 4  
CAPITAL STRUCTURE

This schedule shows the computation of the average and year end required rates of return on a FPSC Adjusted and year end basis. Inherent in this computation is the reconciling of the amount of capital with the rate base using the same procedures employed by the Commission in the utility's last rate proceeding. The terms "Per Books," "FPSC Adjusted," and "Pro Forma Adjustments" have been previously defined in the explanation of Schedule 1 - Rate of Return Report Summary. It is necessary, however, to explain the following terms:

Specific - Based on the adjustments made to the rate base, this column should reflect the cumulative effect of all the adjustments that were made to reconcile the rate base and the capital structure on a basis other than pro rata.

Pro Rata - Based on the adjustments made to the rate base, this column should reflect the cumulative effect of all the adjustments that were made to reconcile the rate base and capital structure on a pro rata basis.

Except for these two terms, this schedule is self explanatory.



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SCHEDULE 5  
FINANCIAL INTEGRITY INDICATORS

This schedule presents the data and calculations for developing the utility's financial integrity indicators. This schedule is self-explanatory.

(COMPANY NAME)  
**RATE OF RETURN REPORT SUMMARY**  
 (MONTH/YEAR)

SCHEDULE 1

	(1) ACTUAL PER BOOKS	(2) FPSC ADJUSTMENTS	(3) FPSC ADJUSTED	(4) PRO FORMA ADJUSTMENTS	(5) PRO FORMA ADJUSTED
<b>I. AVERAGE RATE OF RETURN (JURISDICTIONAL)</b>					
NET OPERATING INCOME	\$ _____ (a)	\$ _____ (b)	\$ _____	\$ _____	\$ _____
AVERAGE RATE BASE	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
AVERAGE RATE OF RETURN	_____ %		_____ %		_____ %
<b>II. YEAR END RATE OF RETURN (JURISDICTIONAL)</b>					
NET OPERATING INCOME	\$ _____ (a)	\$ _____ (b)	\$ _____	\$ _____	\$ _____
YEAR END RATE BASE	\$ _____	\$ _____	\$ _____	\$ _____	\$ _____
YEAR END RATE OF RETURN	_____ %		_____ %		_____ %

(a) INCLUDES AFUDC EARNINGS  
 (b) INCLUDES REVERSAL OF AFUDC EARNINGS

<b>III. REQUIRED RATES OF RETURN AVERAGE CAPITAL STRUCTURE (FPSC ADJUSTED BASIS)</b>	
LOW	_____ %
MIDPOINT	_____ %
HIGH	_____ %

**IV. FINANCIAL INTEGRITY INDICATORS**

A. TIE WITH AFUDC	_____	(SYSTEM PER BOOKS BASIS)
B. TIE WITHOUT AFUDC	_____	(SYSTEM PER BOOKS BASIS)
C. AFUDC TO NET INCOME	_____ %	(SYSTEM PER BOOKS BASIS)
D. INTERNALLY GENERATED FUNDS	_____ %	(SYSTEM PER BOOKS BASIS)
E. LTD TO TOTAL INVESTOR FUNDS	_____ %	(FPSC ADJUSTED BASIS)
F. STD TO TOTAL INVESTOR FUNDS	_____ %	(FPSC ADJUSTED BASIS)
G. RETURN ON COMMON EQUITY	_____ %	(FPSC ADJUSTED BASIS)

I am aware that Section 837.06, Florida Statutes, provides:

Whoever knowingly makes a false statement in writing with the intent to mislead a public servant in the performance of his official duty shall be guilty of a misdemeanor of the second degree, punishable as provided in s. 775.082, s. 775.083, or s. 775.084.

(Name and Title of Chief  
 Financial Officer)

(Signature)

(Date)

(COMPANY NAME)  
 AVERAGE RATE OF RETURN  
 RATE BASE  
 (MONTH/YEAR)

SCHEDULE 2  
 PAGE 1 OF 3

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	(1) PLANT IN SERVICE	(2) ACCUMULATED DEPRECIATION & AMORTIZATION	(3) NET PLANT IN SERVICE	(4) PROPERTY HELD FOR FUTURE USE	(5) CONSTRUCTION WORK IN PROGRESS	(6) NUCLEAR FUEL (NET)	(7) NET UTILITY PLANT	(8) WORKING CAPITAL	(9) TOTAL RATE BASE
SYSTEM PER BOOKS	-----	-----	-----	-----	-----	-----	-----	-----	-----
JURISDICTIONAL PER BOOKS	-----	-----	-----	-----	-----	-----	-----	-----	-----
<u>FPSC ADJUSTMENTS:</u>									
TOTAL FPSC ADJUSTMENTS	=====	=====	=====	=====	=====	=====	=====	=====	=====
FPSC ADJUSTED	-----	-----	-----	-----	-----	-----	-----	-----	-----
<u>PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:</u>									
TOTAL PRO FORMA ADJUSTMENTS	=====	=====	=====	=====	=====	=====	=====	=====	=====
PRO FORMA ADJUSTED	-----	-----	-----	-----	-----	-----	-----	-----	-----

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(COMPANY NAME)  
 AVERAGE RATE OF RETURN  
 INCOME STATEMENT  
 (MONTH/YEAR)

SCHEDULE 2  
 PAGE 2 OF 3

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	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	OPERATING REVENUES	FUEL & NET O & M INTERCHANGE	O & M OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	GAIN/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
SYSTEM PER BOOKS	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
JURISDICTIONAL PER BOOKS	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<u>FPSC ADJUSTMENTS</u>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
TOTAL FPSC ADJUSTMENTS	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
FPSC ADJUSTED	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
<u>PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS</u>	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
TOTAL PRO FORMA ADJUSTMENTS	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
PRO FORMA ADJUSTED	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----

(4) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY \$ \_\_\_\_\_ AND THE JURISDICTIONAL NOI BY \$ \_\_\_\_\_

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(COMPANY NAME)  
AVERAGE RATE OF RETURN  
SYSTEM ADJUSTMENTS  
(MONTH/YEAR)

SCHEDULE 2  
PAGE 3 OF 3

RATE BASE ADJUSTMENTS

AMOUNT

INCOME STATEMENT ADJUSTMENTS

AMOUNT

TAX EFFECT



(COMPANY NAME)  
 YEAR END RATE OF RETURN  
 RATE BASE  
 (MONTH/YEAR)

SCHEDULE 3  
 PAGE 1 OF 3

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	(1) PLANT IN SERVICE	(2) ACCUMULATED DEPRECIATION & AMORTIZATION	(3) NET PLANT IN SERVICE	(4) PROPERTY HELD FOR FUTURE USE	(5) CONSTRUCTION WORK IN PROGRESS	(6) NUCLEAR FUEL (NET)	(7) NET UTILITY PLANT	(8) WORKING CAPITAL	(9) TOTAL RATE BASE
SYSTEM PER BOOKS	-----	-----	-----	-----	-----	-----	-----	-----	
JURISDICTIONAL PER BOOKS	-----	-----	-----	-----	-----	-----	-----	-----	
<u>FPSC ADJUSTMENTS:</u>									
TOTAL FPSC ADJUSTMENTS	=====	=====	=====	=====	=====	=====	=====	=====	
FPSC ADJUSTED	-----	-----	-----	-----	-----	-----	-----	-----	
<u>PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS:</u>									
TOTAL PRO FORMA ADJUSTMENTS	=====	=====	=====	=====	=====	=====	=====	=====	
PRO FORMA ADJUSTED	-----	-----	-----	-----	-----	-----	-----	-----	

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(COMPANY NAME)  
 YEAR END RATE OF RETURN  
 INCOME STATEMENT  
 (MONTH/YEAR)

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
	OPERATING REVENUES	O & M FUEL & NET INTERCHANGE	O & M OTHER	DEPRECIATION & AMORTIZATION	TAXES OTHER THAN INCOME	INCOME TAXES CURRENT	DEFERRED INCOME TAXES (NET)	INVESTMENT TAX CREDIT (NET)	GAIN/LOSS ON DISPOSITION	TOTAL OPERATING EXPENSES	NET OPERATING INCOME
SYSTEM PER BOOKS	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....(A)
JURISDICTIONAL PER BOOKS	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....(A)
<u>FPSC ADJUSTMENTS</u>											
TOTAL FPSC ADJUSTMENTS	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
FPSC ADJUSTED	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
<u>PRO FORMA REVENUE INCREASE AND ANNUALIZATION ADJUSTMENTS</u>											
TOTAL PRO FORMA ADJUSTMENTS	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
PRO FORMA ADJUSTED	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....

(A) THE ADDITION OF EARNINGS FROM AFUDC WOULD INCREASE THE SYSTEM NOI BY \$\_\_\_\_\_ AND THE JURISDICTIONAL NOI BY \$\_\_\_\_\_

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(COMPANY NAME)  
YEAR END RATE OF RETURN  
SYSTEM ADJUSTMENTS  
(MONTH/YEAR)

SCHEDULE 3  
PAGE 3 OF 3

RATE BASE ADJUSTMENTS

AMOUNT

INCOME STATEMENT ADJUSTMENTS

AMOUNT

TAX EFFECT

SCHEDULE 4

(COMPANY NAME)  
 CAPITAL STRUCTURE  
 FPSC ADJUSTED BASIS  
 (MONTH/YEAR)

AVERAGE	SYSTEM PER BOOKS	RETAIL PER BOOKS	ADJUSTMENTS		ADJUSTED RETAIL	RATIO (%)	LOW POINT		MIDPOINT		HIGH POINT	
			PRO RATA	SPECIFIC			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)
LONG TERM DEBT												
SHORT TERM DEBT												
PREFERRED STOCK												
CUSTOMER DEPOSITS												
COMMON EQUITY												
DEFERRED INCOME TAXES												
TAX CREDITS - ZERO COST												
TAX CREDITS - WEIGHTED COST												
TOTAL												

YEAR END	SYSTEM PER BOOKS	RETAIL PER BOOKS	ADJUSTMENTS		ADJUSTED RETAIL	RATIO (%)	LOW POINT		MIDPOINT		HIGH POINT	
			PRO RATA	SPECIFIC			COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED COST (%)	COST RATE (%)	WEIGHTED C (%)
LONG TERM DEBT												
SHORT TERM DEBT												
PREFERRED STOCK												
CUSTOMER DEPOSITS												
COMMON EQUITY												
DEFERRED INCOME TAXES												
TAX CREDITS - ZERO COST												
TAX CREDITS - WEIGHTED COST												
TOTAL												

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(COMPANY NAME)  
 FINANCIAL INTEGRITY INDICATORS  
 (MONTH/YEAR)

SCHEDULE 5

A. TIMES INTEREST EARNED WITH AFUDC

EARNINGS BEFORE INTEREST  
 AFUDC - DEBT  
 INCOME TAXES  
 TOTAL \_\_\_\_\_  
 INTEREST CHARGES (BEFORE  
 DEDUCTING AFUDC-DEBT) \_\_\_\_\_  
 TIE WITH AFUDC \_\_\_\_\_

B. TIMES INTEREST EARNED WITHOUT AFUDC

EARNINGS BEFORE INTEREST  
 AFUDC - OTHER ( )  
 INCOME TAXES  
 TOTAL  
 INTEREST CHARGES (BEFORE  
 DEDUCTING AFUDC-DEBT) \_\_\_\_\_  
 TIE WITHOUT AFUDC \_\_\_\_\_

C. PERCENT AFUDC TO NET INCOME AVAILABLE  
 FOR COMMON STOCKHOLDERS

AFUDC - DEBT  
 X (1 - INCOME TAX RATE) \_\_\_\_\_  
 SUBTOTAL  
 AFUDC - OTHER  
 TOTAL  
 NET INCOME AVAILABLE FOR  
 COMMON STOCKHOLDERS \_\_\_\_\_  
 PERCENT AFUDC TO AVAILABLE  
 NET INCOME \_\_\_\_\_

D. PERCENT INTERNALLY GENERATED FUNDS

NET INCOME  
 PREFERRED DIVIDENDS ( )  
 COMMON DIVIDENDS ( )  
 AFUDC (DEBT & OTHER) ( )  
 DEPRECIATION & AMORTIZATION  
 DEFERRED INCOME TAXES  
 INVESTMENT TAX CREDITS  
 OTHER (SPECIFY) \_\_\_\_\_  
 TOTAL \_\_\_\_\_

CONSTRUCTION EXPENDITURES  
 (EXCLUDING AFUDC OTHER & DEBT) \_\_\_\_\_  
 PERCENT INTERNALLY GENERATED FUNDS \_\_\_\_\_

E. LONG TERM DEBT AS PERCENT OF TOTAL INVESTOR CAPITAL

F. SHORT TERM DEBT AS PERCENT OF TOTAL INVESTOR CAPITAL

RECONCILED AVERAGE RETAIL AMOUNTS

LONG TERM DEBT  
 SHORT TERM DEBT  
 PREFERRED STOCK  
 COMMON EQUITY \_\_\_\_\_  
 TOTAL \_\_\_\_\_  
 % LONG TERM DEBT TO TOTAL \_\_\_\_\_  
 % SHORT TERM DEBT TO TOTAL \_\_\_\_\_

G. FPSC ADJUSTED AVERAGE JURISDICTIONAL RETURN  
 ON COMMON EQUITY

FPSC ADJUSTED AVERAGE EARNED RATE OF RETURN  
 LESS: RECONCILED AVERAGE RETAIL WEIGHTED  
 COST RATES FOR:  
 LONG TERM DEBT ( )  
 SHORT TERM DEBT ( )  
 PREFERRED STOCK ( )  
 CUSTOMER DEPOSITS ( )  
 TAX CREDITS - WEIGHTED COST (MIDPOINT) ( )  
 SUBTOTAL ( )  
 TOTAL \_\_\_\_\_  
 DIVIDED BY COMMON EQUITY RATIO \_\_\_\_\_  
 JURISDICTIONAL RETURN ON COMMON EQUITY \_\_\_\_\_