



**SOUTHERN STATES UTILITIES, INC.
DELTONA UTILITIES, INC.**

BEFORE THE
FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 920199-WS

APPLICATION FOR A GENERAL RATE INCREASE

**ORIGINAL
FILE COPY**

FILED

DEC 22 1996

JOHN S. WALLER
Clerk, District Court of Appeal
First District

**VOLUME II
BOOK 7 OF 11**

WATER MINIMUM FILING REQUIREMENTS

Containing

**SCHEDULE C - INCOME TAXES
SCHEDULE D - COST OF CAPITAL**

FOR THE TEST YEAR ENDED
DECEMBER 31, 1991

Case Nos. 1D98-0713 and 1D98-0727

Florida Water Services Corporation vs. Florida Public Service Commission ("PSC");
Sugarmill Woods Civic Association, Inc. vs. Southern States Utilities, Inc. and the
PSC

vs. Joseph J. DeRouin, et al.

PSC Docket No. 920199-WS

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WASTEWATER SYSTEMS

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RECONCILIATION OF TOTAL INCOME TAX PROVISION

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC

Schedule: C-1
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-1/A, C-2, C-5, C-8, C-9
 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the year.

Line No.	(1) Description	(2) Ref.	(3) Total Per Books	(4) Utility Adjustments	(5) Utility Adjusted	(6) Water	(7) Wastewater
1	Current Tax Expense	C-2	\$1,043,851	(\$2,548,707)	(\$1,504,856)		
2	Deferred Income Tax Expense	C-5	(\$321,440)	\$48,057	(\$273,383)		
3	ITC Realized This Year (Per C-2)	C-8	\$126,949	(\$126,949)	\$0		
4	ITC Amortization (All Companies) (3% ITC and IRC 46(f)(2))	C-8	(\$84,417)	\$0	(\$84,417)		
5	Parent Debt Adjustment	C-1/A	(\$424,664)	\$0	(\$424,664)		
6	Total Income Tax Expense		\$340,279	(\$2,627,599)	(\$2,287,320)		

RECONCILIATION OF TOTAL INCOME TAX PROVISION

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC
 Schedule: C-1/A
 Preparer: Bruce Gangnon

PARENT DEBT ADJUSTMENT - TWO TIERED

(1) Description	(2)	(3)	(4) Reference
a) Weighted Cost of Parent Debt (Minnesota Power)		2.31%	C-9 Page 1 of 2
b) Ratio of Common Stock Second Tier Parent - Topeka	58,175,391* / 62,897,116* =	<u>92.49%</u>	* C-9 Page 2 of 2
c) Topeka Cost of Debt		2.136%	* C-9 Page 2 of 2
	+	0.40% *	
		<u>2.536%</u>	
d) SSU Common Equity Ratio	57,111,913* / 131,557,623 =	<u>43.41%</u>	* D-5/A
	(* Ties to Consolidated Common Equity less Retained Earnings, less Gas Equity)		
e) Rate Base		1.101% x 102,500,000 *	* Estimated Total SSU Consolidated Rate Base
		<u>1,128,525</u>	
f) Tax Rate		37.63%	
Parent Debt Adjustment		<u><u>424,664</u></u>	

STATE AND FEDERAL INCOME TAX CALCULATION - CURRENT

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC

Schedule: C-2
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-8
 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	(1) Description	(2) Total Per Books	(3) Utility Adjustments	(4) Utility Adjusted	(5) Water	(6) Wastewater
1	Net Utility Operating Income	\$8,760,628	(\$4,089,918)	\$4,670,710		
2	Add: Income Tax Expense Per Books	764,943	(2,627,599)	(1,862,656)		
3	Subtotal	9,525,571	(6,717,517)	2,808,054		
4	Less: Interest Charges (Sch. C-3)	7,318,076	146,173	7,464,249		
5	Taxable Income Per Books	2,207,495	(6,863,690)	(4,656,195)		
	Schedule M Adjustments					
6	Permanent Differences (From Sch. C-4)	(286,747)	(83,764)	(370,511)		
7	Timing Differences (From Sch. C-5)	939,726	(163,462)	776,264		
8	Total Schedule M Adjustments	652,979	(247,226)	405,753		
9	Taxable Income Before State Taxes	2,860,474	(7,110,916)	(4,250,442)		
10	Less: State Income Tax Exemption (\$5,000)	(5,000)	5,000	0		
	Less: State NOL	(802,900)	0	(802,900)		
11	State Taxable Income	2,052,574	(7,105,916)	(5,053,342)		
12	State Income Tax (5.5% of Line 11)**	315,858	(390,825)	(74,967)		
13	Emergency Excise Tax	3,138	0	3,138		
14	Prior Year Correction	36,166	0	36,166		
15	Current State Income Taxes	355,162	(390,825)	(35,663)		
16	Federal Taxable Income (Line 9 - Line 15)	2,505,312	(6,720,091)	(4,214,779)		
17	Federal Income Tax Rate	34.00%	34.00%	34.00%		
18	Federal Income Taxes (Line 16 x Line 17)	851,804	(2,284,831)	(1,433,027)		
19	Less: Investment Tax Credit Realized This Year (Sch. C-8)	(126,949)	126,949			
20	Current Federal Inc. Tax (Line 18 - Line 19)	724,855	(2,157,882)	(1,433,027)		
	SUMMARY:					
21	Current State Income Taxes (Line 15)*	318,996	(390,825)	(71,829)		
22	Current Federal Income Taxes (Line 20)	724,855	(2,157,882)	(1,433,027)		
23	TOTAL CURRENT INCOME TAX EXPENSE (To C-1)	\$1,043,851	(\$2,548,707)	(\$1,504,856)		

* Excludes Prior Year Correction

** Totals of the separate company calculations including AMT

STATE AND FEDERAL INCOME TAX CALCULATION - CURRENT

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC
 Schedule: C-2/A
 Preparer: Bruce Gangnon

(1) DESCRIPTION	(2) SSU	(3) VGU	(4) DUI	(5) SEABOARD	(6) UFUC	(7) SSUSI	(8) TOTAL
<u>Schedule C-2 - Line 5 - Taxable Income Per Books</u>							
Interest	(14,073)	(67,742)		(435)	(162,157)		(244,407)
Gain On Sale	(200,769)		(653,109)		(6,744,491)		(7,598,369)
Management Fee	(178,819)						(178,819)
Other Non-Utility Interest	981,500	79,175	9,596	(1,248)	218,953	16,102	1,304,078
Synchronization	(146,173)						(146,173)
	441,666	11,433	(643,513)	(1,683)	(6,687,695)	16,102	(6,863,690)
<u>Line 7 - Permanent Differences</u>							
Penalties	(30,250)	(53,200)					(83,450)
AFUDC					(48,716)		(48,716)
Dividend							
Received Deduction					48,402		48,402
	(30,250)	(53,200)	0	0	(314)	0	(83,764)
<u>Line 8 - Timing Differences</u>							
Rate Order Adjustment	(144,200)						(144,200)
Rate Case W/O	(504,767)	(15,000)					(519,767)
Tax } Book Gain			170,820	26,892	302,793		500,505
	(648,967)	(15,000)	170,820	26,892	302,793	0	(163,462)
State Taxable income	(237,551)	(56,767)	(472,693)	25,209	(6,385,216)	16,102	(7,110,916)

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SCHEDULE OF INTEREST IN TAX EXPENSE CALCULATION

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC

Schedule: C-3
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: D-1, C-8
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	(1) Description	(2) Total Per Books	(3) Utility Adjustments	(4) Utility Adjusted	(5) Water	(6) Waste Water
1	Interest on Long-Term Debt	\$7,847,165		\$7,847,165		
2	Amortization of Debt Premium, Disc. and Expense and Net	285,268		285,268		
3	Interest on Short-Term Debt	0		0		
4	Other Interest Expense	73,485		73,485		
5	AFUDC	(887,842)		(887,842)		
6	ITC Interest Synchronization	0	146,173	146,173		
7	Total Used For Tax Calculation	\$7,318,076	\$146,173	\$7,464,249		

**Calculation of ITC Interest Synchronization Adjustment
 Only for Option 2 companies (See Sch. C-8, pg.4)**

Balances From Schedule D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt	\$71,733,133	53.26%	11.16%	5.94%	5.94%
9 Short-Term Debt	0	0.00%			
10 Preferred Stock	3,394,250	2.52%	0.00%	0.00%	0.00%
11 Common Equity	59,552,750	44.22%	12.81%	5.66%	0.00%
12 Total	\$134,680,133	1		11.60%	5.94%
13 ITCs (from D-1, Line 7)	2,460,818				
14 Weighted Debt Cost (From Line 12)	5.94%				
15 Interest Adjustment (To Line 6)	\$146,173				

BOOK/TAX DIFFERENCES - PERMANENT

Company: SSU & DUI
 Docket No: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC

Schedule C-4
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-2/A
 Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as "permanent differences." This would include any items accounted for on a flow through basis.

Line No.	(1) Accounts	(2) Total	(3) Non-Utility	(4) Utility Adjusted
1	Meals (20% disallowance)	\$4,903	\$0	\$4,903
2	Enterprise	39,256	0	39,256
3	AFUDC(equity portion)	(500,343)	(48,716)	(549,059)
4	Penalties	130,353	(83,450)	46,903
5	Other	51	0	51
6	Amort. of Acquisition Adj.	87,435	0	87,435
7	Dividend Received Deduction	(48,402)	48,402	0
8	Totals	(\$286,747)	(\$83,764)	(\$370,511)

DEFERRED INCOME TAX EXPENSE

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC

Schedule: C-5
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: C-2/A
 Recap Schedules: C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	(1) Description	(2) Total Per Books	(3) Utility Adjustments	(4) Utility Adjustments	(5) Water	(6) Wastewater
Timing Differences:						
1	Tax Depreciation and Amortization (a)	(\$9,661,956)	(\$44,200)	(\$9,706,156)		
2	Book Depreciation and Amortization	(5,953,095)		(5,953,095)		
3	Difference	(3,708,861)	(44,200)	(3,753,061)		
4	Other Timing Differences (Itemize):					
	Other					
	Allowance for Doubtful Accts.	113,429		113,429		
	Cap 263a Interest	1,580,917		1,580,917		
	Pgl Carrying Costs	(364,902)		(364,902)		
	CIAC	3,155,897		3,155,897		
	Interim Rates	1,651,513		1,651,513		
	Deferred Expenses	89,379		89,379		
	Rate Case Expense	(137,828)	(504,767)	(642,595)		
	CIAC Gross-Up	(199,213)		(199,213)		
	Acq. Adj. w/o's			0		
	Rate Order Adjustments	115,000	(115,000)	0		
	Amort of Acq Costs	167,539		167,539		
	W/O Organ Costs			0		
	Tax Over Book Gain	(635,409)	500,505	(134,904)		
	AFUDC Debt	(887,735)		(887,735)		
5	Total Timing Differences (To C-2) ***	\$939,726	(\$163,462)	\$776,264		
6	State Tax Rate	5.50%	5.50%	5.50%		
7	State Deferred Taxes (Line 5 x Line 6) (limited by NOL) *	(23,865)	(10,802)	(34,667)		
8	Timing Differences for Federal Taxes (Line 5 - Line 7)	915,861	(174,264)	741,597		
9	Federal Tax Rate	34.00%	34.00%	34.00%		
10	Federal Deferred Taxes (Line 8 x Line 9)	(311,394)	59,250	(252,144)		
11	Add: State Deferred Taxes (Line 7) Other: Rate Differential	(23,865) 13,819	(10,802) (391)	(34,667) 13,428		
12	Total Deferred Tax Expense (to C-1)	(\$321,440)	\$48,057	(\$273,383)		

Notes:

(a) Includes depreciation on taxable CIAC
 Due to unrealized NOL's the state deferred taxes for some of the companies have been offset. Thus, they are not calculated at a flat 5.5 %.

DEFERRED TAX BALANCE ADJUSTMENTS

Company: SSU & DUI
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991
 Historic or Projected

FPSC

Schedule: C-6
 Page 1 of 1
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: None

Explanation: Provide the information required to adjust the deferred tax balances for changes in the state and federal statutory income tax rates. Only unprotected federal deferred tax balances are subject to this adjustment. Show supporting calculations in detail by vintage years.

Line No.	(1) Description	(2) Total Amount	(3) Water	(4) Wastewater
	<u>State Tax Adjustment</u>	Dr. (Cr)		
1	Adjusted As Filed in Order No. _____ Docket No. _____	N/A		
2	Deferred Tax Balances Per the 1991 Books	915,142		
3	Deferred Tax Balances Restated As Though The Present Statutory Rate Had Always Been In Effect	915,142		
4	Excess (Deficiency) In Deferred Tax Balances	0		
5	Effect of Normal Reversal of Deferred Income Taxes At Rates Different Than ___% As Reflected on the Company's Books	0		
6	Net Effect on State Deferred Tax Balances	0		
	<u>Federal Tax Adjusted (Unprotected)</u>			
7	Adjusted As Filed in Order No. _____ Docket No. _____	N/A		
8	Deferred Tax Balances Per the 1991 Books	5,428,387		
9	Deferred Tax Balances Restated As Though the Present Statutory Rate Had Always Been In Effect	5,409,397		
10	Excess (Deficiency) In Deferred Tax Balance	(18,990)		
11	Effect of Normal Reversal of Deferred Income Taxes At Rates Different Than ___% As Reflected on the Company's Books	0		
12	Net Effect on Federal Deferred Tax Balances	(\$18,990)		

ACCUMULATED DEFERRED INCOME TAXES - SUMMARY

Company: SSU & DUI
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991
 Historic [x] or Projected []

FPSC

Schedule: C-7
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7 Pg 2 & 3
 Recap Schedules: A-18, A-19, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 and 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Year	(3) Account No. 281			(5) State	(6) Account No. 190		(9) Net Deferred Income Taxes		
		(2) State	Federal	(4) Total		(7) Total	(8) State	Federal	(10) Total	
1	12/31/89	(\$544,974)	(\$3,745,546)	(\$4,290,520)	\$1,370,925	\$8,245,890	\$9,616,815	\$825,951	\$4,500,344	\$5,326,295
2	12/31/90	(739,521)	(4,980,448)	(5,719,969)	1,652,021	9,843,972	11,495,993	912,500	4,863,524	5,776,024
3	12/31/91	(996,624)	(5,949,978)	(6,946,602)	1,911,766	11,378,365	13,290,131	915,142	5,428,387	6,343,529
4	Reconciliation									
5		Account No. 281				Account No. 190 CIAC			Account No. 190 Other	
6	Bal 12/31/90	(739,521)	(4,980,448)	(5,719,969)	1,095,494	6,709,087	7,804,581	556,527	3,134,885	3,691,412
7	Correction Entry	(25,265)	148,627	123,362	35,776	316,542	352,318	(31,734)	(197,881)	(229,615)
8	Adj. 12/31/90 Balance	(764,786)	(4,831,821)	(5,596,607)	1,131,270	7,025,629	8,156,899	524,793	2,937,004	3,461,797
9	1991 Provision	(231,838)	(1,118,157)	(1,349,995)	82,368	462,089	544,457	173,335	953,643	1,126,978
10	Balance 12/31/91	(996,624)	(5,949,978)	(6,946,602)	1,213,638	7,487,718	8,701,356	698,128	3,890,647	4,588,775
11	1991 Adjusted Avg Balance	(880,705)	(5,390,900)	(6,271,605)	1,172,454	7,256,674	8,429,128	611,461	3,413,826	4,025,286

Reference:
 * C-7, Page 2 of 3
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ACCUMULATED DEFERRED INCOME TAXES - STATE

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991

FPSC

Schedule: C-7
 Page 2 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-7/A
 Recap Schedules: C-7

Explanation: For each of the accumulated deferred tax accounts provide annual balance beginning with the year of the last rate case and ending with the test year.

(1) Line No.	(2) Year	(3) Account No. 281030				(6) Ending Balance	(7) Beginning Balance	(8) Account No.			(11) Ending Balance
		(4) Current Year Deferral	(5) Flowback To Current Year	(5) Adjust. Debit (Credit)	(9) Beginning Balance			(9) Current Year Deferral	(9) Flowback To Current Year	(10) Adjust. Debit (Credit)	
1	12/31/89	(60,969)	(252,051)	(231,954)	(544,974)						
2	12/31/90	(544,974)	(198,609)	4,062	(739,521)						
3	12/31/91	(739,521)	(231,838)	(25,265)	(996,624)						
Account No. 190003 Def. Tax CIAC							Account No.				
4	12/31/89	342,342	299,319	154,324	795,985						
5	12/31/90	795,985	277,645	21,864	1,095,494						
6	12/31/91	1,095,494	82,368	35,776	1,213,638						
Account No. 190002 Def. Tax Other							Account No.				
7	12/31/89	0	54,410	520,530	574,940						
8	12/31/90	574,940	(50,912)	32,499	556,527						
9	12/31/91	556,527	173,335	(31,734)	698,128						
10	TOTAL	912,500	23,865	0	(21,223)	915,142	0	0	0	0	0

ACCUMULATED DEFERRED INCOME TAXES - FEDERAL

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991

FPSC

Schedule: C-7
 Page 3 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: None

Explanation: For each of the accumulated deferred tax accounts provide annual balance beginning with the year of the last rate case and ending with the test year.

(1) Line No.	(2) Year	(3) Account No. 281010				(6) Ending Balance	(7) Beginning Balance	(8) Account No.			(11) Ending Balance
		(4) Current Year Deferral	(5) Flowback To Current Year	(5) Adjust. Debit (Credit)	(8) Current Year Deferral			(9) Flowback To Current Year	(10) Adjust. Debit (Credit)		
1	12/31/89	(521,743)	(1,793,110)	(1,430,693)	(3,745,546)						
2	12/31/90	(3,745,546)	(1,270,152)	35,250	(4,980,448)						
3	12/31/91	(4,980,448)	(1,118,157)	148,627	(5,949,978)						
Account No. 190001 Def. Tax CIAC							Account No.				
4	12/31/89	2,179,746	1,746,987	949,237	4,875,970						
5	12/31/90	4,875,970	1,705,099	128,018	6,709,087						
6	12/31/91	6,709,087	462,089	316,542	7,487,718						
Account No. 190000 Def. Tax Other							Account No.				
7	12/31/89	0	320,960	3,048,960	3,369,920						
8	12/31/90	3,369,920	(275,910)	40,875	3,134,885						
9	12/31/91	3,134,885	953,643	(197,881)	3,890,647						
10	TOTAL	4,863,524	297,575	0	267,288	5,428,387	0	0	0	0	0

DEFERRED INCOME TAXES

FPSC

Company: SSU & DUI
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Balance Deferred Tax 12/31/90 Per G/L	(3) 1990 Correction Entry	(4) Balance Deferred Tax 12/31/90 As Adjusted	(5) 1991 Deferred Tax Provision	(6) Balance Deferred Tax 12/31/91
1	FEDERAL					
2						
3	Southern States Utilities, Inc.	(997,034)	184,167	(212,867)	235,600	22,733
4	Venice Gardens Utilities, Inc.	605,124	166,099	771,223	(77,275)	693,948
5	Deltona Utilities, Inc.	4,573,740	(269,499)	4,304,241	20,891	4,325,132
6	Seaboard Utilities, Inc.	52,500	(49,495)	3,005	(22,768)	(19,763)
7	United Florida Utilities, Inc.	371,104	(113,241)	257,863	85,064	342,927
8	SSU Services, Inc.	(341,910)	349,257	7,347	56,063	63,410
9						
10						
11	TOTAL FEDERAL	4,863,524	267,288	5,130,812	297,575	5,428,387
12						
13						
14	STATE					
15						
16	Southern States Utilities, Inc.	(10,407)	(7,405)	(17,812)	0	(17,812)
17	Venice Gardens Utilities, Inc.	99,112	28,440	127,552	6,111	133,663
18	Deltona Utilities, Inc.	760,402	(46,134)	714,268	8,502	722,770
19	Seaboard Utilities, Inc.	6,729	1,729	8,458	0	8,458
20	United Florida Utilities, Inc.	57,544	10	57,554	(348)	57,206
21	SSU Services, Inc.	(880)	2,137	1,257	9,600	10,857
22						
23						
24	TOTAL STATE	912,500	(21,223)	891,277	23,865	915,142
25						
26						
27						
28	TOTAL FEDERAL AND STATE	5,776,024	246,065	6,022,089	321,440	6,343,529
29						
30						

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91
				Schedule M Amount	Tax Effect			M-1	Tax		
1	STATE										
2	190.002										
3	CIAC Gross Up - 1987	152,708	8,399	0	0	152,708	8,399	0	0	152,708	8,399
4	CIAC Gross Up - 1988	1,596,802	87,825	(51,368)	(2,825)	1,545,434	85,000	0	0	1,545,434	85,000
5	Amorization of Gross-Up	(44,961)	(2,473)	0	0	(44,961)	(2,473)	0	0	(44,961)	(2,473)
6	Bad Debts - 1987	6,000	330	0	0	6,000	330	0	0	6,000	330
7	Bad Debts - 1988	40,211	2,212	97,145	5,343	137,356	7,555	0	0	137,356	7,555
8	Interest Capitalized - 1989	338,919	18,641	279,332	15,363	618,251	34,004	0	0	618,251	34,004
9	Interest Capitalized - 1990	211,542	11,635	0	0	211,542	11,635	0	0	211,542	11,635
10	Receipts Capitalized	69	4	0	0	69	4	0	0	69	4
11	Deferred Compensation	0	0	0	0	0	0	0	0	0	0
12	Deferred Prof Studies	34,737	1,911	0	0	34,737	1,911	0	0	34,737	1,911
13	Interest on Gross-Up	21,998	1,210	0	0	21,998	1,210	0	0	21,998	1,210
14	Rate Order Adjustment	0	0	100,000	5,500	100,000	5,500	0	0	100,000	5,500
15	Interim Rates	0	0	666,303	36,647	666,303	36,647	0	0	666,303	36,647
16											
17											
18		2,358,025	129,694	1,091,412	60,028	3,449,437	189,722	0	0	3,449,437	189,722
19											
20											
21	190.003										
22	CIAC - Net 1987	317,717	17,474	(23,828)	(1,311)	293,889	16,163	0	0	293,889	16,163
23	CIAC - Net 1988	848,482	46,665	(63,641)	(3,500)	784,841	43,165	0	0	784,841	43,165
24	CIAC - Net 1989	1,449,031	79,697	(108,672)	(5,977)	1,340,359	73,720	0	0	1,340,359	73,720
25	CIAC 1989 Loan	362,417	19,932	(16,119)	(887)	346,298	19,045	0	0	346,298	19,045
26	CIAC - Net 1990	1,180,180	64,910	(133,618)	(7,349)	1,046,562	57,561	603,774	33,208	1,650,336	90,769
27	Back Out 1990 Effect								(33,208)	0	(33,208)
28	CIAC - Net 1991	0	0	1,692,381	93,080	1,692,381	93,080	0	0	1,692,381	93,080
29											
30											
31		4,157,827	228,678	1,346,503	74,056	5,504,330	302,734	603,774	0	6,108,104	302,734
32											
33											
34	281.030										
35	Depr ACRS 1986 & 1987	0	0	0	0	0	0	0	0	0	0
36	Depr ACRS 1988 -	(5,833,041)	(320,754)	(1,148,998)	(63,195)	(6,982,039)	(383,949)	0	0	(6,982,039)	(383,949)
37	Water Testing	(46,509)	(2,558)	21,349	1,174	(25,160)	(1,384)	0	0	(25,160)	(1,384)
38	Accounting Expense	(6,706)	(369)	0	0	(6,706)	(369)	0	0	(6,706)	(369)
39	Fisherman's Haven	(19,111)	(1,051)	0	0	(19,111)	(1,051)	0	0	(19,111)	(1,051)
40	Accrued Travel Expense	0	0	0	0	0	0	0	0	0	0

0013

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) (9) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91	
			(3) Balance 12/31/90	(4) Schedule M Amount			(5) Tax Effect	(8) M-1			(9) Tax
41	Plant Painting	(4,379)	(241)	5,573	307	1,194	66	0	0	1,194	66
42	Lift Station Cleaning	(707)	(39)	707	39	0	0	0	0	0	0
43	Preliminary Survey	(47,521)	(2,614)	34,192	1,881	(13,329)	(733)	0	0	(13,329)	(733)
44	Pension Accrual	(15,843)	(871)	15,843	871	0	0	0	0	0	0
45	Rate Case Expense	(635,567)	(34,934)	(82,165)	(4,519)	(717,732)	(39,453)	0	0	(717,732)	(39,453)
46	Interest Expense	(300,601)	(16,533)	0	0	(300,601)	(16,533)	0	0	(300,601)	(16,533)
47	Tax > Book Gain	9,210	507	(55,365)	(3,045)	(46,155)	(2,538)	0	0	(46,155)	(2,538)
48	Gross-Up Interest Accrued	0	0	0	0	0	0	0	0	0	0
49	Assets Written Off	(8,017)	(441)	0	0	(8,017)	(441)	0	0	(8,017)	(441)
50	Deferred PGI Carrying Costs	0	0	(364,902)	(20,070)	(364,902)	(20,070)	0	0	(364,902)	(20,070)
51	AFUDC - Debt - 1989	(185,047)	(10,178)	0	0	(185,047)	(10,178)	0	0	(185,047)	(10,178)
52	AFUDC - Debt - 1990	(125,492)	(6,902)	0	0	(125,492)	(6,902)	0	0	(125,492)	(6,902)
53	AFUDC - Debt - 1991	0	0	(138,866)	(7,638)	(138,866)	(7,638)	0	0	(138,866)	(7,638)
54	TVL Seal WW Lines	0	0	(11,931)	(656)	(11,931)	(656)	0	0	(11,931)	(656)
55	Tank Cleaning	0	0	(18,104)	(996)	(18,104)	(996)	0	0	(18,104)	(996)
56	Deferred Professional Studies	0	0	6,551	360	6,551	360	0	0	6,551	360
57	Deferred Condemnation	0	0	(4,868)	(268)	(4,868)	(268)	0	0	(4,868)	(268)
58	Florida Min Tax	0	24,803	0	0	0	24,803	0	0	0	24,803
59	Florida NOL Effect	(72,878)	(4,009)	0	(38,329)	(72,878)	(42,338)	0	0	(72,878)	(42,338)
60											
61											
62		(7,292,209)	(376,184)	(1,740,984)	(134,084)	(9,033,193)	(510,268)	0	0	(9,033,193)	(510,268)
63											
64											
65											
66	TOTAL	(776,357)	(17,812)	696,931	0	(79,426)	(17,812)	603,774	0	524,348	(17,812)

NOTE: * Reverse at 40%

0014

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

0015

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	Tax Effect			M-1	Tax		
1	FEDERAL										
2	190.000										
3	CIAC Gross Up - 1987	152,708	61,083	0	0	152,708	61,083	0	0	152,708	61,083
4	CIAC Gross Up - 1988	1,596,802	542,912	(51,368)	(17,465)	1,545,434	525,447	0	0	1,545,434	525,447
5	Amortization of Gross-Up	(44,961)	(15,287)	0	0	(44,961)	(15,287)	0	0	(44,961)	(15,287)
6	Bad Debts - 1987	6,000	2,400	0	0	6,000	2,400	0	0	6,000	2,400
7	Bad Debts - 1988	40,211	13,672	97,145	33,029	137,356	46,701	0	0	137,356	46,701
8	Interest Capitalized - 1989	338,919	115,232	279,332	94,973	618,251	210,205	0	0	618,251	210,205
9	Interest Capitalized - 1990	211,542	71,924	0	0	211,542	71,924	0	0	211,542	71,924
10	Receipts Capitalized	69	24	0	0	69	24	0	0	69	24
11	Deferred Compensation	0	0	0	0	0	0	0	0	0	0
12	Deferred Professional Studies	34,737	11,811	0	0	34,737	11,811	0	0	34,737	11,811
13	Interest on Gross-Up	21,998	7,479	0	0	21,998	7,479	0	0	21,998	7,479
14	Rate Order Adjustment	0	0	100,000	34,000	100,000	34,000	0	0	100,000	34,000
15	Interim Rates	0	0	666,303	226,544	666,303	226,544	0	0	666,303	226,544
16											
17											
18		2,358,025	811,250	1,091,412	371,081	3,449,437	1,182,331	0	0	3,449,437	1,182,331
19	State Taxes @ 34%	(120,965)	(41,127)	(60,028)	(20,411)	(180,993)	(61,538)	0	0	(180,993)	(61,538)
20	State Taxes @ 40%	(8,729)	(3,492)	0	0	(8,729)	(3,492)	0	0	(8,729)	(3,492)
21											
22											
23		2,228,331	766,631	1,031,384	350,670	3,259,715	1,117,301	0	0	3,259,715	1,117,301
24											
25											
26	190.001										
27	CIAC - Net 1987	317,717	127,088	(23,828)	(9,530)	293,889	117,558	0	0	293,889	117,558
28	CIAC - Net 1988	848,482	288,484	(63,641)	(21,638)	784,841	266,846	0	0	784,841	266,846
29	CIAC - Net 1989	1,449,031	492,671	(108,672)	(36,948)	1,340,359	455,723	0	0	1,340,359	455,723
30	CIAC 1989 Loan	362,417	123,222	(16,119)	(5,480)	346,298	117,742	0	0	346,298	117,742
31	CIAC - Net 1990	1,180,180	401,261	(133,618)	(45,430)	1,046,562	355,831	603,774	205,283	1,650,336	561,114
32	CIAC - Net 1991	0	0	1,692,381	575,407	1,692,381	575,407	0	0	1,692,381	575,407
33											
34											
35		4,157,827	1,432,726	1,346,503	456,381	5,504,330	1,889,107	603,774	205,283	6,108,104	2,094,390
36	State Taxes @ 34%	(211,204)	(71,809)	(75,367)	(25,625)	(286,571)	(97,434)	0	0	(286,571)	(97,434)
37	State Taxes @ 40%	(17,474)	(6,989)	1,311	524	(16,163)	(6,465)	0	0	(16,163)	(6,465)
38											
39											
40		3,929,149	1,353,928	1,272,447	431,280	5,201,596	1,785,208	603,774	205,283	5,805,370	1,990,491

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

0016

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		Cumulative Timing Difference 12/31/90	Balance Deferred Tax 12/31/90	Year Ended 12/31/91 Schedule M Amount	Tax Effect	Cumulative Timing Difference 12/31/91	Deferred Tax Balance 12/31/91	Adjust Previous Year M-1	Tax	Cumulative Timing Difference 12/31/91	Balance Deferred Tax 12/31/91
41											
42											
43	281.010										
44	Depr ACRS 1986 & 1987	0	0	0	0	0	0	0	0	0	0
45	Depr ACRS 1988 -	(5,833,041)	(2,194,074)	(1,148,998)	(390,659)	(6,982,039)	(2,584,733)	0	0	(6,982,039)	(2,584,733)
46	Water Testing	(46,509)	(20,532)	21,349	7,259	(25,160)	(13,273)	0	0	(25,160)	(13,273)
47	Accounting Expense	(6,706)	(3,000)	0	0	(6,706)	(3,000)	0	0	(6,706)	(3,000)
48	Fisherman's Haven	(19,111)	(8,791)	0	0	(19,111)	(8,791)	0	0	(19,111)	(8,791)
49	Accrued Travel Expense	0	(207)	0	0	0	(207)	0	0	0	(207)
50	Plant Painting	(4,379)	(1,489)	5,573	1,895	1,194	406	0	0	1,194	406
51	Lift Station Cleaning	(707)	(241)	707	240	0	(1)	0	0	0	(1)
52	Preliminary Survey	(47,521)	(16,157)	34,192	11,625	(13,329)	(4,532)	0	0	(13,329)	(4,532)
53	Pension Accrual	(15,843)	(5,387)	15,843	5,387	0	0	0	0	0	0
54	Rate Case Expense	(635,567)	(227,381)	(82,165)	(27,936)	(717,732)	(255,317)	0	0	(717,732)	(255,317)
55	Interest Expense	(300,601)	(102,204)	0	0	(300,601)	(102,204)	0	0	(300,601)	(102,204)
56	Tax > Book Gain	9,210	3,132	(55,365)	(18,824)	(46,155)	(15,692)	0	0	(46,155)	(15,692)
57	Gross-Up Interest Accrued	0	0	0	0	0	0	0	0	0	0
58	Assets Written Off	(8,017)	(2,726)	0	0	(8,017)	(2,726)	0	0	(8,017)	(2,726)
59	Deferred PGI Carrying Costs	0	0	(364,902)	(124,068)	(364,902)	(124,068)	0	0	(364,902)	(124,068)
60	AFUDC - Debt - 1989	(185,047)	(62,916)	0	0	(185,047)	(62,916)	0	0	(185,047)	(62,916)
61	AFUDC - Debt - 1990	(125,492)	(42,667)	0	0	(125,492)	(42,667)	0	0	(125,492)	(42,667)
62	AFUDC - Debt - 1991	0	0	(138,866)	(47,214)	(138,866)	(47,214)	0	0	(138,866)	(47,214)
63	TVL Seal WW Lines	0	0	(11,931)	(4,057)	(11,931)	(4,057)	0	0	(11,931)	(4,057)
64	Tank Cleaning	0	0	(18,104)	(6,155)	(18,104)	(6,155)	0	0	(18,104)	(6,155)
65	Deferred Professional Studies	0	0	6,551	2,227	6,551	2,227	0	0	6,551	2,227
66	Deferred Condemnation	0	0	(4,868)	(1,655)	(4,868)	(1,655)	0	0	(4,868)	(1,655)
67											
68											
69		(7,219,331)	(2,684,640)	(1,740,984)	(591,935)	(8,960,315)	(3,276,575)	0	0	(8,960,315)	(3,276,575)
70	State Taxes @ 34%	252,647	85,899	134,084	45,585	386,731	131,484	0	0	386,731	131,484
71	State Taxes @ 40%	75,838	30,335	0	0	75,838	30,335	0	0	75,838	30,335
72	State Taxes @ 46%	68,493	30,975	0	0	68,493	30,975	0	0	68,493	30,975
73	Florida NOL Effect	4,009	(1,278)	0	0	4,009	(1,278)	0	0	4,009	(1,278)
74											
75											
76		(6,818,344)	(2,538,709)	(1,606,900)	(546,350)	(8,425,244)	(3,085,059)	0	0	(8,425,244)	(3,085,059)
77											
78											
79		(703,479)	(440,664)	696,931	235,527	(6,548)	(205,137)	603,774	205,283	597,226	146
80	State Taxes @ 34%	(79,522)	(27,037)	(1,311)	(451)	(80,833)	(27,488)	0	0	(80,833)	(27,488)

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	Tax Effect			M-1	Tax		
81	State Taxes @ 40%	49,635	19,854	1,311	524	50,946	20,378	0	0	50,946	20,378
82	State Taxes @ 46%	68,493	30,975	0	0	68,493	30,975	0	0	68,493	30,975
83	Florida NOL Effect	4,009	(1,278)			4,009	(1,278)	0	0	4,009	(1,278)
84											
85											
86	TOTAL	(660,864)	(418,150)	696,931	235,600	36,067	(182,550)	603,774	205,283	639,841	22,733
87											
88											

NOTE: * @ 40%

0017

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Deltona Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(4) Year Ended 12/31/91			(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91
			(3) Balance 12/31/90	Schedule M Amount	(5) Tax Effect			M-1	(9) Tax		
1	STATE										
2	190.002										
3	Interest Capitalized	527,209	28,996	928,359	51,060	1,455,568	80,056	0	0	1,455,568	80,056
4	Bad Debt	87,632	4,820	30,444	1,674	118,076	6,494	0	0	118,076	6,494
5	Connection Fees	4,086,261	224,744	0	0	4,086,261	224,744	0	0	4,086,261	224,744
6	Interim Rates	0	0	597,906	32,885	597,906	32,885	0	0	597,906	32,885
7	Florida Min Tax				8,502		8,502				8,502
8											
9											
10		4,701,102	258,560	1,556,709	94,121	6,257,811	352,681	0	0	6,257,811	352,681
11											
12	190.003										
13	CIAC - Net 1987	2,522,260	138,724	(153,584)	(8,447)	2,368,676	130,277	0	0	2,368,676	130,277
14	CIAC - Net 1988	2,641,443	145,280	(174,836)	(9,616)	2,466,607	135,664	0	0	2,466,607	135,664
15	CIAC - Net 1989	3,106,372	170,851	(215,252)	(11,839)	2,891,120	159,012	0	0	2,891,120	159,012
16	CIAC - Net 1990	4,237,937	233,087	(328,909)	(18,090)	3,909,028	214,997	0	0	3,909,028	214,997
17	CIAC - Net 1991	0	0	857,455	47,160	857,455	47,160	0	0	857,455	47,160
18	Florida NOL Effect				0						
19											
20											
21		12,508,012	687,942	(15,126)	(832)	12,492,886	687,110	0	0	12,492,886	687,110
22											
23	281.030										
24	Depr ACRS 1987	(201,172)	(11,064)	0	0	(201,172)	(11,064)	0	0	(201,172)	(11,064)
25	Depr ACRS 1988	(1,864,968)	(102,574)	(736,925)	(40,531)	(2,601,893)	(143,105)	0	0	(2,601,893)	(143,105)
26	Tax > Book Loss on Sale of Asset	(183,696)	(10,103)	(170,820)	(9,395)	(354,516)	(19,498)	0	0	(354,516)	(19,498)
27	Deltona Condemnation	(318,771)	(17,533)	0	0	(318,771)	(17,533)	0	0	(318,771)	(17,533)
28	Acquisition Adjustment - 1989	(738,971)	(40,644)	18,948	1,042	(720,023)	(39,602)	0	0	(720,023)	(39,602)
29	Acquisition Adjustment - 1990	(205,993)	(11,330)	5,282	291	(200,711)	(11,039)	0	0	(200,711)	(11,039)
30	Write Off Deferred Debit	(283,999)	(15,620)	33,795	1,859	(250,204)	(13,761)	0	0	(250,204)	(13,761)
31	Franchise Costs	(8,210)	(452)	0	0	(8,210)	(452)	0	0	(8,210)	(452)
32	AFUDC - Debt	(416,610)	(22,914)	(596,302)	(32,797)	(1,012,912)	(55,711)	0	0	(1,012,912)	(55,711)
33	Florida NOL Effect				(5,256)	0	(5,256)	0	0	0	(5,256)
34											
35											
36		(4,222,390)	(232,234)	(1,446,022)	(84,787)	(5,668,412)	(317,021)	0	0	(5,668,412)	(317,021)
37											
38											
39	TOTAL	12,986,724	714,268	95,561	8,502	13,082,285	722,770	0	0	13,082,285	722,770
40											
41	NOTE: * Reverse @ 40%										

0018

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Deltona Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	(5) Tax Effect			M-1	(9) Tax		
1	FEDERAL										
2	190,000										
3	Interest Capitalized	527,209	179,251	928,359	315,642	1,455,568	494,893	0	0	1,455,568	494,893
4	Bad Debt	87,632	29,795	30,444	10,351	118,076	40,146	0	0	118,076	40,146
5	Connection Fees	4,086,261	1,389,329	0	0	4,086,261	1,389,329	0	0	4,086,261	1,389,329
6	Interim Rates	0	0	597,906	203,288	597,906	203,288	0	0	597,906	203,288
7											
8											
9		4,701,102	1,598,375	1,556,709	529,281	6,257,811	2,127,656	0	0	6,257,811	2,127,656
10	State Taxes @ 34%	(258,560)	(87,910)	(94,121)	(32,001)	(352,681)	(119,911)	0	0	(352,681)	(119,911)
11											
12		4,442,542	1,510,465	1,462,588	497,280	5,905,130	2,007,745	0	0	5,905,130	2,007,745
13											
14											
15											
16	190,001										
17	CIAC - Net 1987	2,522,260	1,008,904	(153,584)	(61,434)	2,368,676	947,470	0	0	2,368,676	947,470
18	CIAC - Net 1988	2,641,443	898,091	(174,836)	(59,444)	2,466,607	838,647	0	0	2,466,607	838,647
19	CIAC - Net 1989	3,106,372	1,056,166	(215,252)	(73,186)	2,891,120	982,980	0	0	2,891,120	982,980
20	CIAC - Net 1990	4,237,937	1,440,899	(328,909)	(111,829)	3,909,028	1,329,070	0	0	3,909,028	1,329,070
21	CIAC - Net 1991	0	0	857,455	291,535	857,455	291,535	0	0	857,455	291,535
22											
23											
24		12,508,012	4,404,060	(15,126)	(14,358)	12,492,886	4,389,702	0	0	12,492,886	4,389,702
25	State Taxes @ 34%	(549,218)	(186,734)	(7,615)	(2,589)	(556,833)	(189,323)	0	0	(556,833)	(189,323)
26	State Taxes @ 40%	(138,724)	(55,490)	8,447	3,379	(130,277)	(52,111)	0	0	(130,277)	(52,111)
27											
28											
29		11,820,070	4,161,836	(14,294)	(13,568)	11,805,776	4,148,268	0	0	11,805,776	4,148,268
30											
31											
32	281,010										
33	Depr ACRS 1987	(201,172)	(80,469)	0	0	(201,172)	(80,469)	0	0	(201,172)	(80,469)
34	Depr ACRS 1988	(1,864,968)	(634,089)	(736,925)	(250,555)	(2,601,893)	(884,644)	0	0	(2,601,893)	(884,644)
35	Tax > Book Loss on Sale of Asset	(183,696)	(62,457)	(170,820)	(58,079)	(354,516)	(120,536)	0	0	(354,516)	(120,536)
36	Deltona Condemnation	(318,771)	(108,382)	0	0	(318,771)	(108,382)	0	0	(318,771)	(108,382)
37	Acquisition Adjustment - 1989	(738,971)	(251,250)	18,948	6,442	(720,023)	(244,808)	0	0	(720,023)	(244,808)
38	Acquisition Adjustment - 1990	(205,993)	(70,038)	5,282	1,796	(200,711)	(68,242)	0	0	(200,711)	(68,242)
39	Write Off Deferred Debit	(283,999)	(96,560)	33,795	11,490	(250,204)	(85,070)	0	0	(250,204)	(85,070)
40	Franchise Costs	(8,210)	(2,791)	0	0	(8,210)	(2,791)	0	0	(8,210)	(2,791)

0019

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Deltona Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	Tax Effect			M-1	Tax		
41	AFUDC - Debt	(416,610)	(141,648)	(596,302)	(202,743)	(1,012,912)	(344,391)	0	0	(1,012,912)	(344,391)
42											
43											
44		(4,222,390)	(1,447,684)	(1,446,022)	(491,649)	(5,668,412)	(1,939,333)	0	0	(5,668,412)	(1,939,333)
45	State Taxes @ 34%	221,170	75,198	84,787	28,828	305,957	104,026	0	0	305,957	104,026
46	State Taxes @ 40%	11,064	4,426	0	0	11,064	4,426	0	0	11,064	4,426
47											
48											
49		(3,990,156)	(1,368,060)	(1,361,235)	(462,821)	(5,351,391)	(1,830,881)	0	0	(5,351,391)	(1,830,881)
50											
51											
52		12,986,724	4,554,751	95,561	23,274	13,082,285	4,578,025	0	0	13,082,285	4,578,025
53	State Taxes @ 34%	(586,608)	(199,446)	(16,949)	(5,762)	(603,557)	(205,208)	0	0	(603,557)	(205,208)
54	State Taxes @ 40%	(127,660)	(51,064)	8,447	3,379	(119,213)	(47,685)	0	0	(119,213)	(47,685)
55											
56											
57	TOTAL	12,272,456	4,304,241	87,059	20,891	12,359,515	4,325,132	0	0	12,359,515	4,325,132
58											
59											

NOTE: * Reverse @ 40%

0020

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: United Florida Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91
				Schedule M Amount	Tax Effect			M-1	Tax		
1	STATE										
2	190.002										
3	Customer Deposits	0	0	0	0	0	0	0	0	0	0
4	Interest Capitalized	114,429	6,294	66,516	3,658	180,945	9,952	0	0	180,945	9,952
5	Bad Debt	39,429	2,169	(15,038)	(827)	24,391	1,342	0	0	24,391	1,342
6	Connection Fees	353,441	19,439	(3,427)	(188)	350,014	19,251	0	0	350,014	19,251
7	Interim Rates	1,486	82	387,304	21,302	388,790	21,384	0	0	388,790	21,384
8	Int. Capt. - St. Augustine Sale	0	0	(67,689)	(3,723)	(67,689)	(3,723)	0	0	(67,689)	(3,723)
9	Connect Fees - St. Augustine	0	0	(194,872)	(10,718)	(194,872)	(10,718)	0	0	(194,872)	(10,718)
10	Florida NOL Effect	0	14,260	0	(14,260)	0	0	0	0	0	0
11											
12											
13		508,785	42,244	172,794	(4,756)	681,579	37,488	0	0	681,579	37,488
14											
15	190.003										
16	CIAC - Net 1987	211,346	11,624	(12,349)	(679)	198,997	10,945	0	0	198,997	10,945
17	CIAC - Net 1988	193,880	10,663	(11,175)	(615)	182,705	10,048	0	0	182,705	10,048
18	CIAC - Net 1989	438,965	24,143	(29,777)	(1,638)	409,188	22,505	0	0	409,188	22,505
19	CIAC - Net 1990	349,558	19,226	(24,617)	(1,354)	324,941	17,872	0	0	324,941	17,872
20	CIAC - Net 1991	0	0	214,715	11,810	214,715	11,810	0	0	214,715	11,810
21	CIAC - St. Augustine	0	0	(77,584)	(4,267)	(77,584)	(4,267)	0	0	(77,584)	(4,267)
22											
23											
24		1,193,749	65,656	59,213	3,257	1,252,962	68,913	0	0	1,252,962	68,913
25											
26	281.030										
27	Depr ACRS 1987	(38,801)	(2,134)	0	0	(38,801)	(2,134)	0	0	(38,801)	(2,134)
28	Depr ACRS 1988	(332,988)	(18,314)	(141,171)	(7,764)	(474,159)	(26,078)	0	0	(474,159)	(26,078)
29	Tax > Book Loss on Sale of Asset	(10,670)	(587)	20,977	1,154	10,307	567	0	0	10,307	567
30	Acquisition Adjustment	(166,991)	(9,185)	7,454	410	(159,537)	(8,775)	0	0	(159,537)	(8,775)
31	Write Off Deferred Debit	(328,324)	(18,058)	118,397	6,512	(209,927)	(11,546)	0	0	(209,927)	(11,546)
32	AFUDC - Debt	(37,609)	(2,068)	(1,125)	(62)	(38,734)	(2,130)	0	0	(38,734)	(2,130)
33	AFUDC - Debt - St. Augustine	0	0	16,375	901	16,375	901	0	0	16,375	901
34	Florida NOL Effect	0	0	0	0	0	0	0	0	0	0
35											
36		(915,383)	(50,346)	20,907	1,151	(894,476)	(49,195)	0	0	(894,476)	(49,195)
37											
38											
39		787,151	57,554	252,914	(348)	1,040,065	57,206	0	0	1,040,065	57,206
40	TOTAL										
41	NOTE: * Reverse @ 40%										

0021

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: United Florida Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	Tax Effect			M-1	Tax		
1	FEDERAL										
2	190.000										
3	Customer Deposits	0	0	0	0	0	0	0	0	0	0
4	Interest Capitalized	114,429	38,906	66,516	22,615	180,945	61,521	0	0	180,945	61,521
5	Bad Debt	39,429	13,406	(15,038)	(5,113)	24,391	8,293	0	0	24,391	8,293
6	Connection Fees	353,441	120,170	(3,427)	(1,165)	350,014	119,005	0	0	350,014	119,005
7	Interim Rates	1,486	505	387,304	131,683	388,790	132,188	0	0	388,790	132,188
8	Int. Capt. - St. Augustine Sale	0	0	(67,689)	(23,014)	(67,689)	(23,014)	0	0	(67,689)	(23,014)
9	Connect Fees - St. Augustine	0	0	(194,872)	(66,256)	(194,872)	(66,256)	0	0	(194,872)	(66,256)
10											
11											
12		508,785	172,987	172,794	58,750	681,579	231,737	0	0	681,579	231,737
13	State Taxes @ 34%	(42,244)	(14,346)	4,756	1,664	(37,488)	(12,682)	0	0	(37,488)	(12,682)
14											
15		466,541	158,641	177,550	60,414	644,091	219,055	0	0	644,091	219,055
16											
17											
18											
19	190.001										
20	CIAC - Net 1987	211,346	84,538	(12,349)	(4,940)	198,997	79,598	0	0	198,997	79,598
21	CIAC - Net 1988	193,880	65,919	(11,175)	(3,800)	182,705	62,119	0	0	182,705	62,119
22	CIAC - Net 1989	438,965	149,248	(29,777)	(10,124)	409,188	139,124	0	0	409,188	139,124
23	CIAC - Net 1990	349,558	118,849	(24,617)	(8,370)	324,941	110,479	0	0	324,941	110,479
24	CIAC - Net 1991	0	0	214,715	73,003	214,715	73,003	0	0	214,715	73,003
25	CIAC - St. Augustine	0	0	(77,584)	(26,770)	(77,584)	(26,770)	0	0	(77,584)	(26,770)
26											
27											
28		1,193,749	418,554	59,213	18,999	1,252,962	437,553	0	0	1,252,962	437,553
29	State Taxes @ 34%	(54,032)	(18,370)	(3,936)	(1,338)	(57,968)	(19,708)	0	0	(57,968)	(19,708)
30	State Taxes @ 40%	(11,624)	(4,650)	679	272	(10,945)	(4,378)	0	0	(10,945)	(4,378)
31											
32		1,128,093	395,534	55,956	17,933	1,184,049	413,467	0	0	1,184,049	413,467
33											
34											
35											
36	281.010										
37	Depr ACRS 1987	(38,801)	(15,520)	0	0	(38,801)	(15,520)	0	0	(38,801)	(15,520)
38	Depr ACRS 1988	(332,988)	(113,216)	(141,171)	(47,998)	(474,159)	(161,214)	0	0	(474,159)	(161,214)
39	Tax > Book Loss on Sale of Asset	(10,670)	(3,628)	20,977	7,132	10,307	3,504	0	0	10,307	3,504
40	Acquisition Adjustment	(166,991)	(56,777)	7,454	2,534	(159,537)	(54,243)	0	0	(159,537)	(54,243)

0022

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: United Florida Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(5) Tax Effect	(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(9) Tax	(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount					M-1				
41	Write Off Deferred Debit	(328,324)	(111,629)	118,397		40,255	(209,927)	(71,374)	0	0		(209,927)	(71,374)
42	AFUDC - Debt	(37,609)	(12,788)	(1,125)		(383)	(38,734)	(13,171)	0	0		(38,734)	(13,171)
43	AFUDC - Debt - St. Augustine	0	0	16,375		5,568	16,375	5,568	0	0		16,375	5,568
44													
45													
46		(915,383)	(313,558)	20,907		7,108	(894,476)	(306,450)	0	0		(894,476)	(306,450)
47	State Taxes @ 34%	48,212	16,392	(1,151)		(391)	47,061	16,001	0	0		47,061	16,001
48	State Taxes @ 40%	2,134	854	0		0	2,134	854	0	0		2,134	854
49													
50													
51		(865,037)	(296,312)	19,756		6,717	(845,281)	(289,595)	0	0		(845,281)	(289,595)
52													
53													
54		787,151	277,983	252,914		84,857	1,040,065	362,840	0	0		1,040,065	362,840
55	State Taxes @ 34%	(48,064)	(16,324)	(331)		(65)	(48,395)	(16,389)	0	0		(48,395)	(16,389)
56	State Taxes @ 40%	(9,490)	(3,796)	679		272	(8,811)	(3,524)	0	0		(8,811)	(3,524)
57													
58													
59	TOTAL	729,597	257,863	253,262		85,064	982,859	342,927	0	0		982,859	342,927
60													

NOTE: * Reverse @ 40%

0023

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Venice Gardens Utilities
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91
			(3) Balance 12/31/90	(4) Schedule M Amount			(5) Tax Effect	(8) M-1		
1	STATE									
2	190.002									
3	CIAC Gross Up - 1987	176,088	9,685	0	0	176,088	9,685	0	0	176,088
4	CIAC Gross Up - 1988	1,232,596	67,792	(147,845)	(8,131)	1,084,751	59,661	0	0	1,084,751
5	Amortization of Gross-Up	(122,173)	(6,720)	0	0	(122,173)	(6,720)	0	0	(122,173)
6	Bad Debts - 1987	83	5	0	0	83	5	0	0	83
7	Bad Debts - 1988	6,858	377	(985)	(54)	5,873	323	0	0	5,873
8	Interest Capitalized	119,247	6,558	262,335	14,428	381,582	20,986	0	0	381,582
9	Rate Order Adjustment	0	0	15,000	825	15,000	825	0	0	15,000
10	Florida Min Tax				17,077	0	17,077			0
11										
12		1,412,699	77,697	128,505	24,145	1,541,204	101,842	0	0	1,541,204
13										
14										
15										
16	190.003									
17	CIAC - Net 1987	439,359	24,165	(32,950)	(1,812)	406,409	22,353	0	0	406,409
18	CIAC - Net 1988	795,247	43,739	(59,648)	(3,281)	735,599	40,458	0	0	735,599
19	CIAC - Net 1989	388,524	21,368	(29,138)	(1,603)	359,386	19,765	0	0	359,386
20	CIAC - Net 1990	325,112	17,881	(63,022)	(3,466)	262,090	14,415	501,240	27,568	763,330
21	CIAC - Net 1991	0	0	291,789	16,049	291,789	16,049	0	0	291,789
22										
23		1,948,242	107,153	107,031	5,887	2,055,273	113,040	501,240	27,568	2,556,513
24										
25										
26										
27	281.030									
28	Depr ACRS 1986 & 1987	(155,630)	(8,560)	0	0	(155,630)	(8,560)	0	0	(155,630)
29	Depr ACRS 1988 -	(1,170,041)	(64,352)	(261,468)	(14,381)	(1,431,509)	(78,733)	0	0	(1,431,509)
30	Standby Fees	(1)	0	0	0	(1)	0	0	0	(1)
31	Deferred Maintenance Costs	0	0	0	0	0	0	0	0	0
32	Water Chemical Analysis	(158)	(9)	(4,735)	(260)	(4,893)	(269)	0	0	(4,893)
33	Plant Painting	(4,955)	(273)	4,955	272	0	(1)	0	0	(1)
34	Deferred Professional Studies	(1,816)	(100)	622	34	(1,194)	(66)	0	0	(1,194)
35	Preliminary Survey	(29,804)	(1,639)	0	0	(29,804)	(1,639)	0	0	(29,804)
36	Rate Case Expense	(91,146)	(5,013)	28,733	1,580	(62,413)	(3,433)	0	0	(62,413)
37	Loss on Disposal of Assels	(14,875)	(818)	0	0	(14,875)	(818)	0	0	(14,875)
38	Interest on Gross-Up	(22,508)	(1,238)	0	0	(22,508)	(1,238)	0	0	(22,508)
39	Gross-Up Interest Accrued	3,119	172	0	0	3,119	172	0	0	3,119
40	AFUDC - Debt	(55,207)	(3,036)	(115,229)	(6,338)	(170,436)	(9,374)	0	0	(170,436)

0024

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Venice Gardens Utilities
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) (9) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91	
			(3) Balance 12/31/90	(5) Schedule M Amount			(5) Tax Effect	(8) M-1			(9) Tax
41	Sludge Removal	0		(12,950)	(712)	(12,950)	(712)	0	0	(12,950)	(712)
42	Packer Test	0		(67,241)	(3,698)	(67,241)	(3,698)	0	0	(67,241)	(3,698)
43	Deferred Condemnation	0		(23,890)	(1,314)	(23,890)	(1,314)	0	0	(23,890)	(1,314)
44	Florida NOL Effect				896	0	896	0	0	0	896
47		(1,543,022)	(84,866)	(451,203)	(23,921)	(1,994,225)	(108,787)	0	0	(1,994,225)	(108,787)
51	TOTAL	1,817,919	99,984	(215,667)	6,111	1,602,252	106,095	501,240	27,568	2,103,492	133,663

NOTE: * Reverse at 40%

0025

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Venice Gardens Utilities
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91 Schedule M Amount	(5) Tax Effect	(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year M-1	(9) Tax	(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
1	FEDERAL										
2	190.000										
3	CIAC Gross Up - 1987	176,088	70,435	0	0	176,088	70,435	0	0	176,088	70,435
4	CIAC Gross Up - 1988	1,232,596	419,083	(147,845)	(50,267)	1,084,751	368,816	0	0	1,084,751	368,816
5	Amortization of Gross-Up	(122,173)	(41,539)	0	0	(122,173)	(41,539)	0	0	(122,173)	(41,539)
6	Bad Debts - 1987	83	33	0	0	83	33	0	0	83	33
7	Bad Debts - 1988	6,858	2,332	(985)	(335)	5,873	1,997	0	0	5,873	1,997
8	Interest Capitalized	119,247	40,543	262,335	89,193	381,582	129,736	0	0	381,582	129,736
9	Rate Order Adjustment	0	0	15,000	5,100	15,000	5,100	0	0	15,000	5,100
10											
11											
12		1,412,699	490,887	128,505	43,691	1,541,204	534,578	0	0	1,541,204	534,578
13	State Taxes @ 34%	(68,007)	(23,122)	(24,145)	(8,209)	(92,152)	(31,331)	0	0	(92,152)	(31,331)
14	State Taxes @ 40%	(9,690)	(3,876)	0	0	(9,690)	(3,876)	0	0	(9,690)	(3,876)
15											
16											
17		1,335,002	463,889	104,360	35,482	1,439,362	499,371	0	0	1,439,362	499,371
18											
19											
20	190.001										
21	CIAC - Net 1987	439,359	175,744	(32,950)	(13,180)	406,409	162,564	0	0	406,409	162,564
22	CIAC - Net 1988	795,247	270,384	(59,648)	(20,280)	735,599	250,104	0	0	735,599	250,104
23	CIAC - Net 1989	388,524	132,098	(29,138)	(9,907)	359,386	122,191	0	0	359,386	122,191
24	CIAC - Net 1990	325,112	110,538	(63,022)	(21,427)	262,090	89,111	501,240	170,421	763,330	259,532
25	CIAC - Net 1991	0	0	291,789	99,207	291,789	99,207	0	0	291,789	99,207
26											
27											
28		1,948,242	688,764	107,031	34,413	2,055,273	723,177	501,240	170,421	2,556,513	893,598
29	State Taxes @ 34%	(82,988)	(28,216)	(7,699)	(2,618)	(90,687)	(30,834)	(27,568)	(9,373)	(118,255)	(40,207)
30	State Taxes @ 40%	(24,165)	(9,666)	1,812	725	(22,353)	(8,941)	0	0	(22,353)	(8,941)
31											
32											
33		1,841,089	650,882	101,144	32,520	1,942,233	683,402	473,672	161,048	2,415,905	844,450
34											
35											
36	281.010										
37	Depr ACRS 1986 & 1987	(155,630)	(62,252)	0	0	(155,630)	(62,252)	0	0	(155,630)	(62,252)
38	Depr ACRS 1988 -	(1,170,041)	(397,814)	(261,468)	(88,899)	(1,431,509)	(486,713)	0	0	(1,431,509)	(486,713)
39	Standby Fees	(1)	(1)	0	0	(1)	(1)	0	0	(1)	(1)
40	Deferred Maintenance Costs **	0	1	0	0	0	1	0	0	0	1

0026

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Venice Gardens Utilities
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	(5) Tax Effect			M-1	(9) Tax		
41	Water Chemical Analysis	(158)	(54)	(4,735)	(1,610)	(4,893)	(1,664)	0	0	(4,893)	(1,664)
42	Plant Painting	(4,955)	(1,685)	4,955	1,685	0	0	0	0	0	0
43	Deferred Professional Studies	(1,816)	(617)	622	211	(1,194)	(406)	0	0	(1,194)	(406)
44	Preliminary Survey	(29,804)	(10,133)	0	0	(29,804)	(10,133)	0	0	(29,804)	(10,133)
45	Rate Case Expense	(91,146)	(30,990)	28,733	9,769	(62,413)	(21,221)	0	0	(62,413)	(21,221)
46	Loss on Disposal of Assets	(14,875)	(5,058)	0	0	(14,875)	(5,058)	0	0	(14,875)	(5,058)
47	Interest on Gross-Up	(22,508)	(7,653)	0	0	(22,508)	(7,653)	0	0	(22,508)	(7,653)
48	Gross-Up Interest Accrued	3,119	1,060	0	0	3,119	1,060	0	0	3,119	1,060
49	AFUDC - Debt	(55,207)	(18,770)	(115,229)	(39,178)	(170,436)	(57,948)	0	0	(170,436)	(57,948)
50	Sludge Removal	0	0	(12,950)	(4,403)	(12,950)	(4,403)	0	0	(12,950)	(4,403)
51	Packer Test	0	0	(67,241)	(22,862)	(67,241)	(22,862)	0	0	(67,241)	(22,862)
52	Deferred Condemnation	0	0	(23,890)	(8,123)	(23,890)	(8,123)	0	0	(23,890)	(8,123)
53											
54											
55		(1,543,022)	(533,966)	(451,203)	(153,410)	(1,994,225)	(687,376)	0	0	(1,994,225)	(687,376)
56	State Taxes @ 34%	76,306	25,944	23,921	8,133	100,227	34,077	0	0	100,227	34,077
57	State Taxes @ 40%	8,560	3,424	0	0	8,560	3,424	0	0	8,560	3,424
58											
59											
60		(1,458,156)	(504,598)	(427,282)	(145,277)	(1,885,438)	(649,875)	0	0	(1,885,438)	(649,875)
61											
62											
63		1,817,919	645,685	(215,667)	(75,306)	1,602,252	570,379	501,240	170,421	2,103,492	740,800
64	State Taxes @ 34%	(74,689)	(25,394)	(7,923)	(2,694)	(82,612)	(28,088)	(27,568)	(9,373)	(110,180)	(37,461)
65	State Taxes @ 40%	(25,295)	(10,118)	1,812	725	(23,483)	(9,393)	0	0	(23,483)	(9,393)
66											
67											
68	TOTAL	1,717,935	610,173	(221,778)	(77,275)	1,496,157	532,898	473,672	161,048	1,969,829	693,946
69											
70											

NOTE:

* @ 40%

** Includes 229 Adjustment in 1989 Tax Effect

0027

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Seaboard Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance 12/31/90	(4) Year Ended 12/31/91 Schedule M Amount	(5) Tax Effect	(6) Cumulative Timing Difference 12/31/91	(7) Cumulative Deferred Tax Balance 12/31/91	(8) Adjust Previous Year M-1	(9) Tax	(10) Cumulative Timing Difference 12/31/91	(11) Cumulative Deferred Tax Balance 12/31/91
1	STATE										
2	190.002										
3	Customer Deposits	361	20	0	0	361	20	0	0	361	20
4	Interest Capitalized	27,083	1,490	30,456	1,675	57,539	3,165	0	0	57,539	3,165
5	Bad Debt	22,719	1,250	1,863	102	24,582	1,352	0	0	24,582	1,352
6	Florida Min Tax		9,637		(1,777)		7,860				7,860
7											
8											
9		50,163	12,397	32,319	0	82,482	12,397	0	0	82,482	12,397
10											
11	190.003										
12	CIAC - Net 1987	242,296	13,327	(14,754)	(812)	227,542	12,515	0	0	227,542	12,515
13	CIAC - Net 1988	13,441	739	(890)	(50)	12,551	689	0	0	12,551	689
14	CIAC - Net 1989	0	0	0	0	0	0	0	0	0	0
15	CIAC - Net 1990	3,770	207	(280)	(15)	3,490	192	0	0	3,490	192
16	CIAC - Net 1991	0	0	515	29	515	29	0	0	515	29
17	Florida NOL Effect				848		848			0	848
18											
19											
20		259,507	14,273	(15,409)	0	244,098	14,273	0	0	244,098	14,273
21											
22	281.030										
23	Depr ACRS 1987	(9,580)	(527)	0	0	(9,580)	(527)	0	0	(9,580)	(527)
24	Depr ACRS 1988	(112,522)	(6,188)	(28,154)	(1,549)	(140,676)	(7,737)	0	0	(140,676)	(7,737)
25	Tax > Book Loss on Sale of Asset	(44,058)	(2,423)	(26,892)	(1,479)	(70,950)	(3,902)	0	0	(70,950)	(3,902)
26	Sludge Removal	(36,878)	(2,028)	4,338	239	(32,540)	(1,789)	0	0	(32,540)	(1,789)
27	Deferred Water Analysis	(1,045)	(57)	1,045	57	0	0	0	0	0	0
28	Water Leak Survey	(5,000)	(275)	5,000	275	0	0	0	0	0	0
29	Rate Case 1990	(19,839)	(1,091)	(3,995)	(220)	(23,834)	(1,311)			(23,834)	(1,311)
30	Acquisition Adjustment - 1989	(59,252)	(3,258)	1,519	84	(57,733)	(3,174)	0	0	(57,733)	(3,174)
31	Acquisition Adjustment - 1990	(15,852)	(872)	406	22	(15,446)	(850)	0	0	(15,446)	(850)
32	AFUDC	(27,157)	(1,493)	(34,681)	(1,907)	(61,838)	(3,400)	0	0	(61,838)	(3,400)
33	Florida NOL Effect				4,478	0	4,478	0	0	0	4,478
34											
35											
36		(331,183)	(18,212)	(81,414)	0	(412,597)	(18,212)	0	0	(412,597)	(18,212)
37											
38											
39	TOTAL	(21,513)	8,458	(64,504)	0	(86,017)	8,458	0	0	(86,017)	8,458
40											
41	NOTE: * Reverse @ 40%										

0028

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Seaboard Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

0029

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				(5) Schedule M Amount	(5) Tax Effect			(8) M-1	(9) Tax		
1	FEDERAL										
2	190.000										
3	Customer Deposits	361	123	0	0	361	123	0	0	361	123
4	Interest Capitalized	27,083	9,208	30,456	10,356	57,539	19,564	0	0	57,539	19,564
5	Bad Debt	22,719	7,724	1,863	633	24,582	8,357	0	0	24,582	8,357
6											
7											
8		50,163	17,055	32,319	10,989	82,482	28,044	0	0	82,482	28,044
9	State Taxes @ 34%	(12,397)	(4,215)	0	0	(12,397)	(4,215)	0	0	(12,397)	(4,215)
10											
11											
12		37,766	12,840	32,319	10,989	70,085	23,829	0	0	70,085	23,829
13											
14											
15	190.001										
16	CIAC - Net 1987	242,296	96,918	(14,754)	(5,902)	227,542	91,016	0	0	227,542	91,016
17	CIAC - Net 1988	13,441	4,570	(890)	(303)	12,551	4,267	0	0	12,551	4,267
18	CIAC - Net 1989	0	0	0	0	0	0	0	0	0	0
19	CIAC - Net 1990	3,770	1,282	(280)	(95)	3,490	1,187	0	0	3,490	1,187
20	CIAC - Net 1991	0	0	515	175	515	175	0	0	515	175
21											
22											
23		259,507	102,770	(15,409)	(8,125)	244,098	96,645	0	0	244,098	96,645
24	State Taxes @ 34%	(946)	(321)	(812)	(276)	(1,758)	(597)	0	0	(1,758)	(597)
25	State Taxes @ 40%	(13,327)	(5,331)	812	325	(12,515)	(5,006)	0	0	(12,515)	(5,006)
26											
27											
28		245,234	97,118	(15,409)	(6,076)	229,825	91,042	0	0	229,825	91,042
29											
30											
31	281.010										
32	Depr ACRS 1987	(9,580)	(3,832)	0	0	(9,580)	(3,832)	0	0	(9,580)	(3,832)
33	Depr ACRS 1988	(112,522)	(38,257)	(28,154)	(9,572)	(140,676)	(47,829)	0	0	(140,676)	(47,829)
34	Tax > Book Loss on Sale of Asset	(44,058)	(14,980)	(26,892)	(9,143)	(70,950)	(24,123)	0	0	(70,950)	(24,123)
35	Sludge Removal	(36,878)	(12,539)	4,338	1,475	(32,540)	(11,064)	0	0	(32,540)	(11,064)
36	Deferred Water Analysis	(1,045)	(355)	1,045	355	0	0	0	0	0	0
37	Water Leak Survey	(5,000)	(1,700)	5,000	1,700	0	0	0	0	0	0
38	Rate Case 1990	(19,839)	(6,745)	(3,995)	(1,358)	(23,834)	(8,103)	0	0	(23,834)	(8,103)
39	Acquisition Adjustment - 1989	(59,252)	(20,146)	1,519	516	(57,733)	(19,630)	0	0	(57,733)	(19,630)
40	Acquisition Adjustment - 1990	(15,852)	(5,390)	406	138	(15,446)	(5,252)	0	0	(15,446)	(5,252)

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Seaboard Utilities, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) Cumulative Timing Difference 12/31/90	(3) Balance Deferred Tax 12/31/90	(4) Year Ended 12/31/91		(6) Cumulative Timing Difference 12/31/91	(7) Deferred Tax Balance 12/31/91	(8) Adjust Previous Year		(10) Cumulative Timing Difference 12/31/91	(11) Balance Deferred Tax 12/31/91
				Schedule M Amount	(5) Tax Effect			M-1	(9) Tax		
41	AFUDC	(27,157)	(9,239)	(34,681)	(11,792)	(61,838)	(21,025)			(61,838)	(21,025)
42											
43											
44		(331,183)	(113,177)	(81,414)	(27,681)	(412,597)	(140,858)	0	0	(412,597)	(140,858)
45	State Taxes @ 34%	17,685	6,013	0	0	17,685	6,013	0	0	17,685	6,013
46	State Taxes @ 40%	527	211	0	0	527	211	0	0	527	211
47											
48											
49		(312,971)	(106,953)	(81,414)	(27,681)	(394,385)	(134,634)	0	0	(394,385)	(134,634)
50											
51											
52		(21,513)	6,648	(64,504)	(22,817)	(86,017)	(16,169)	0	0	(86,017)	(16,169)
53	State Taxes @ 34%	4,342	1,477	(812)	(276)	3,530	1,201	0	0	3,530	1,201
54	State Taxes @ 40%	(12,800)	(5,120)	812	325	(11,988)	(4,795)	0	0	(11,988)	(4,795)
55											
56											
57	TOTAL	(29,971)	3,005	(64,504)	(22,768)	(94,475)	(19,763)	0	0	(94,475)	(19,763)
58											

NOTE: * Reverse @ 40%

0030

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utility Services, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2) 1989		(3) 1990		(4) Balance		(5) 1991		(6) Balance	
		Timing Difference	Deferred Tax	Timing Difference	Deferred Tax	Timing Difference 12/31/90	Deferred Tax 12/31/90	Timing Difference	Deferred Tax	Timing Difference 12/31/91	Deferred Tax 12/31/91
1	STATE										
2											
3	Tax Over Book Depreciation										
4	1989	(22,957)	(1,263)	(13,106)	(721)	(36,063)	(1,984)	0	(36,063)	(1,984)	
5	1990			44,338	2,439	44,338	2,439	0	44,338	2,439	
6	1991							261,774	14,398	261,774	14,398
7											
8	Other - Account 281.030										
9	W/O Organization Costs	(922,948)	0	922,948	0	0	0	0	0	0	0
10	Rate Case Expense			(12,144)	(668)	(12,144)	(668)	(80,401)	(4,422)	(92,545)	(5,090)
11	Deferred Professional Studies			(27,321)	(1,503)	(27,321)	(1,503)	27,321	1,503	0	0
12	Engineering Expenses			(5,235)	(288)	(5,235)	(288)	4,106	226	(1,129)	(62)
13	Moving Expenses			(5,688)	(313)	(5,688)	(313)	5,688	313	0	0
14	Software Expenses			(5,634)	(310)	(5,634)	(310)	(27,518)	(1,513)	(33,152)	(1,823)
15	AFUDC - Debt			(5,757)	(317)	(5,757)	(317)	(1,532)	(84)	(7,289)	(401)
16	Master Plan Study	0	0	0	0	0	0	(11,239)	(618)	(11,239)	(618)
17											
18											
19	Total State A/C 281.030	(945,905)	(1,263)	892,401	(1,681)	(53,504)	(2,944)	178,199	9,803	124,695	6,859
20											
21											
22	Other - Account 190.002										
23	Deferred Compensation	0	0	65,886	3,624	65,886	3,624	(17,627)	(969)	48,259	2,655
24	Capitalized Interest			10,485	577	10,485	577	13,919	766	24,404	1,343
25											
26											
27	Total State A/C 190.002	0	0	76,371	4,201	76,371	4,201	(3,708)	(203)	72,663	3,998
28											
29											
30											
31	TOTAL STATE	(945,905)	(1,263)	968,772	2,520	22,867	1,257	174,491	9,600	197,358	10,857
32											
33											
34											
35											
36											
37											
38											
39											
40											

0031

ACCUMULATED DEFERRED INCOME TAXES

FPSC

Company: Southern States Utility Services, Inc.
 Docket No.: 920199 - WS
 Test Year Ended: December 31, 1991

Schedule: C-7/A
 Preparer: Bruce Gangnon

Line No.	(1) Description	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
		1989	1990	1990	1990	Balance	Balance	1991	Balance	Balance	Balance
		Timing Difference	Deferred Tax	Timing Difference	Deferred Tax	Timing Difference 12/31/90	Deferred Tax 12/31/90	Timing Difference	Deferred Tax	Timing Difference 12/31/91	Deferred Tax 12/31/91
1	FEDERAL										
2											
3	Tax Over Book Depreciation										
4	1989	(22,957)	(7,805)	(13,106)	(4,456)	(36,063)	(12,261)		0	(36,063)	(12,261)
5	1990			44,338	15,075	44,338	15,075		0	44,338	15,075
6	1991							261,774	89,003	261,774	89,003
7	Other - Account 281.030										
8	W/O Organization Costs	(922,948)	(313,802)	922,948	313,802	0	0	0	0	0	0
9	Rate Case Expense	0	0	(12,144)	(4,129)	(12,144)	(4,129)	(80,401)	(27,336)	(92,545)	(31,465)
10	Deferred Professional Studies	0	0	(27,321)	(9,289)	(27,321)	(9,289)	27,321	9,289	0	0
11	Engineering Expenses			(5,235)	(1,780)	(5,235)	(1,780)	4,106	1,396	(1,129)	(384)
12	Moving Expenses			(5,688)	(1,934)	(5,688)	(1,934)	5,688	1,934	0	0
13	Software Expenses			(5,634)	(1,916)	(5,634)	(1,916)	(27,518)	(9,356)	(33,152)	(11,272)
14	AFUDC - Debt			(5,757)	(1,957)	(5,757)	(1,957)	(1,532)	(521)	(7,289)	(2,478)
15	Master Plan Study			0	0	0	0	(11,239)	(3,821)	(11,239)	(3,821)
16	Rounding		(1)							0	(1)
17	Less: State Offset @ 40%									0	0
18	Less: State Offset	1,263	429	1,681	572	2,944	1,001	(9,803)	(3,333)	(6,859)	(2,332)
19											
20											
21	Total Federal A/C 281.010	(944,642)	(321,179)	894,082	303,988	(50,560)	(17,191)	168,396	57,255	117,836	40,064
22											
23											
24	Other - Account 190.000										
25	Deferred Compensation	0	0	65,886	22,401	65,886	22,401	(17,627)	(5,993)	48,259	16,408
26	Capitalized Interest			10,485	3,565	10,485	3,565	13,919	4,732	24,404	8,297
27	Less: State Offset	0	0	(4,201)	(1,428)	(4,201)	(1,428)	203	69	(3,998)	(1,359)
28											
29											
30	Total Federal A/C 190.000	0	0	72,170	24,538	72,170	24,538	(3,505)	(1,192)	68,665	23,346
31											
32											
33	TOTAL FEDERAL	(944,642)	(321,179)	966,252	328,526	21,610	7,347	164,891	56,063	186,501	63,410
34											
35											
36	TOTAL STATE		(1,263)		2,520		1,257		9,600		10,857
37											
38	TOTAL FEDERAL AND STATE		(322,442)		331,046		8,604		65,663		74,267
39											
40											

0032

INVESTMENT TAX CREDITS - ANALYSIS

Company: SSU & DUI
 Docket No: 920199-WS
 Test Year Ended: December 31, 1991

FPSC

Schedule: C-8
 Page 1 of 3
 Preparer: Bruce Gangnon
 Supporting Schedules: C-8/A
 Recap Schedules: C-2, C-3, C-10,
 D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	(1) Year	(2)-(6)					(7)-(11)					(12) Ending Balance	(13) Ending Balance	
		Amount Realized		Amortization			Amount Realized		Amortization					
	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			
3% ITC													4% ITC	
1	12/31/89	0			0	0	(5,994)				360		(5,634)	
2														
3	12/31/90	0			0	0	(5,634)				360		(5,274)	
4														
5	12/31/91	0			0	0	(5,274)				360		(4,914)	
6														
7														
8% ITC													10% ITC	
11	12/31/89	0	0			0	(2,638,747)	0	32,710	83,291	0		(2,522,746)	
12														
13	12/31/90	0	0			0	(2,522,746)	(23,288)	30,339	81,358	0		(2,434,337)	
14														
15	12/31/91	0	0			0	(2,434,337)	(126,949)	118	84,057	0		(2,477,111)	
16														
17														
18														
19														
20	1991 SUMMARY													
21														
22														
23														
24	1991 ITC													
25	At 3% ITC	0	0		0	0	0						0	
26	At 4% ITC	(5,274)	0		360	0	(4,914)						(5,094)	
27	At 8% ITC	0	0		0	0	0						0	
28	At 10% IT	(2,434,337)	(126,949)	118	84,057	0	(2,477,111)						(2,455,724)	
29														
30														
31	Total	(2,439,611)	(126,949)	118	84,417	0	(2,482,025)						(2,460,818)	
32														
33														
34														
35	NOTE: * Refer to D-1 SSU & DUI Consolidated Capital Structure													
36														
37														
38														
39														
40														

INVESTMENT TAX CREDITS - COMPANY POLICIES

Company: SSU & DUI
Docket No: 920199-WS
Test Year Ended: December 31, 1991

FPSC

Schedule: C-8
Page 2 of 3
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

INVESTMENT TAX CREDITS - SECTION 46(f) ELECTION

Company: SSU & DUI
Docket No: 920199-WS
Test Year Ended: December 31, 1991

FPSC

Schedule: C-8
Page 3 of 3
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities and Venice Gardens are 46(f)(2) companies.

Deltona Utilities, United Florida, Seaboard Utilities and SSU Services, Inc. are 46(f)(1) companies.

INCOME TAX CREDITS - ANALYSIS

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991

FPSC
 Schedule: C-8/A
 Preparer: Bruce Gangnon

Analysis of Deferred 10% ITC

	Balance 12/31/90	Amount Realized		Amortization	
		Current Year	Prior Year Adjustment	Current Year	Ending Balance 12/31/91
DUI & Seaboard	(1,392,546)		116	51,606	(1,340,822)
UFU	(536,479)	(126,949)		20,276	(643,152)
SSU	(505,312)			12,175	(493,137)
	(2,434,337)	(126,949)	116	84,057	(2,477,111)

* C-8, Page 1 of 3

Amount Realized - Current Year

UFU	ITC Realized	
1989 Per Return	0	
1990 Per Return	0	
1991 Per Prov	717,521	717,521
ITC Per Prior Rate Docket 900329-WS		
12/31/87	616,532	
1989 Adjustment	(23,053)	
1990 Adjustment	(2,907)	590,572
Additional ITC To Realize		126,949

Amount Realized - Prior Year Adjustment

Unamortized ITC expiring in 1991			
Seaboard ITC generated in 1991		298	Unamort. Portion
Reduction due to 49(c)	$\frac{65\%}{194}$	$\times \frac{1,392,546}{2,292,727}$	= 118

Amortization

DUI	Original ITC Deferred	
	Per Docket 900329-WS	1,819,998
	Less ITC Expiring -	
	1989	(9,657)
	1990	(4,144)
	Rate Per Docket 850151-WS	1,806,197
		35 years
	Amortization	51,606

INCOME TAX CREDITS - ANALYSIS

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991

FPSC
 Schedule: C-8/A
 Preparer: Bruce Gangnon

UFU	Original ITC Deferred		616,532	
	Less Adjustment	1989	(23,053)	
		1990	(2,907)	
			<hr/>	
	Rate per Docket 880661-WS		590,572	
			x 3.1%	
			<hr/>	18,308
	1991 ITC Realized		126,949	
			x 3.1%	
			<hr/>	
	1/2 year	(divide by)	3,935	
			2	
			<hr/>	1,968
				<hr/>
				20,276 **
				<hr/>
				<hr/>
SSU	Same as Prior Year based on book lives			12,175 **
				<hr/>

** C-8/A, Page 1 of 2

PARENT(S) DEBT INFORMATION

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991

FPSC

Schedule: C-9
 Page 1 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: None

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2)	(3)	(4)	(5)
		Amount (a)	Percent of Total	Cost Rate	Weighted Cost
<u>Parent's Name: Minnesota Power & Light Company</u>					
1	Long-Term Debt	232,910,815	26.87%	8.60%	2.31%
2	Short-Term Debt		0.00%	0.00%	0.00%
3	Preferred Stock	56,334,461	6.50%	7.79%	0.51%
4	Common Equity - Common Stock	278,922,684	32.17%	13.11%	4.22%
	Retained Earnings - Parent Only	91,471,666	10.55%	13.11%	1.38%
5	Deferred Income Tax (b)	207,271,491	23.91%		0.00%
6	Other	0	0.00%		0.00%
7	Totals	866,911,117	100.00%		8.42%
8	Weighted Cost Parent Debt x 37.63% (or applicable consolidated tax rate) x Equity of Subsidiary (To C-1)				
	(a) Represents Average				
	(b) Includes accumulated deferred ITC of 40,344,942				

PARENT(S) DEBT INFORMATION

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991

FPSC

Schedule: C-9
 Page 2 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: None

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2) <u>Parent's Name: Topeka Group, Inc.</u>		(4) Cost Rate	(5) Weighted Cost
		Amount (a)	% of Total		
1	Long-Term Debt	5,454,000	4.62%	8.67%	0.40%
2	Short-Term Debt		0.00%	0.00%	0.00%
3	Preferred Stock		0.00%	0.00%	0.00%
4	Common Equity - Common Stock	58,175,391	46.74%	13.11%	6.13%
	Retained Earnings - Parent Only	55,207,111	49.26%	13.11%	6.46%
5	Deferred Income Tax (b)	(732,275)	-0.62%		0.00%
6	Other	0	0.00%		0.00%
7	Totals	(b) 118,104,227	100.00%		12.99%
8	Weighted Cost Parent Debt x 37.63% (or applicable consolidated tax rate) x Equity of Subsidiary (To C-1)				
9	(a) Represents Average				
10	(b) 118,104,227 (Total) - 55,207,111 (Ret. Earnings) = 62,897,116 in C-1/A, Page 1 of 1				

INCOME TAX RETURNS

Company: SSU & DUI
Docket No: 920199-WS
Test Year Ended: December 31, 1991

FPSC

Schedule: C-10
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Provide a copy of the most recently filed income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

08-May-92

0040

MISCELLANEOUS TAX INFORMATION

Company: SSU & DUI
Docket No.: 920199-WS
Test Year Ended: December 31, 1991

FPSC

Schedule: C-11
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU	9/84 to present
DUI, UFUC, SSUSI and Seaboard	12/88 to present

(2) Is the treatment of customer deposits at issue with the IRS? **NO**

(3) Is the treatment of contributions in aid of construction at issue with the IRS? **NO**

(4) Is the treatment of unbilled revenues at issue with the IRS? **NO**

PARENT(S) DEBT INFORMATION

Company: Southern States Utilities, Inc.
 Deitona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 End of Year [x] or Beginning/Ending Average []

FPSC

Schedule: C-9
 Page 1 of 2
 Preparer: Scott Vierima

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2)	(3)	(4)	(5)
		<u>Parent's Name: Topeka Group, Inc.</u>			
		Amount (a)	Percent of Total	Cost Rate	Weighted Cost
1	Long-Term Debt (b)	3,000,000	2.52%	7.17%	0.18%
2	Short-Term Debt	0	0.00%	0.00%	0.00%
3	Preferred Stock	0	0.00%	0.00%	0.00%
4	Retained Earnings (parent only, c)	57,232,943	48.07%	13.11%	6.30%
	Common Equity	58,456,499	49.10%	13.11%	6.44%
5	Deferred Income Tax	372,031	0.31%	0.00%	0.00%
6	Other	0	0.00%	0.00%	0.00%
7	Totals	119,061,473	100.00%		12.92%

- (a) Represents actual 12-31-91 ending balance.
- (b) Net of \$30,296,000 intercompany (all subsidiaries) loans.
- (c) Excludes all subsidiary retained earnings.

NOTE: FPSC 25-14.04 PDA Factor = 0.06% based on parent company combined effective tax rate of 40.47%.

PARENT(S) DEBT INFORMATION

Company: SSU & DUI
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 End of Year [] or Beginning/Ending Average [x]

FPSC
 Schedule: C-9
 Page 2 of 2
 Preparer: Scott Vierima

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2)	(3)	(4)	(5)
		<u>Parent's Name: Topska Group, Inc.</u>			
		Amount (a)	Percent of Total	Cost Rate	Weighted Cost
1	Long-Term Debt (b)	5,454,000	4.62%	8.67%	0.40%
2	Short-Term Debt	0	0.00%	0.00%	0.00%
3	Preferred Stock	0	0.00%	0.00%	0.00%
4	Retained Earnings (parent only, c)	55,207,111	46.74%	13.11%	6.13%
	Common Equity	58,175,391	49.26%	13.11%	6.46%
5	Deferred Income Tax	(732,275)	-0.62%	0.00%	0.00%
6	Other	0	0.00%	0.00%	0.00%
7	Totals	118,104,227	100.00%		12.99%

- (a) Represents average of actual 12-31-90 and projected 12-31-91 ending balances.
- (b) Net of \$27,546,000 average intercompany (all subsidiaries) loans.
- (c) Excludes all subsidiary retained earnings.

PARENT(S) DEBT INFORMATION

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 End of Year [x] or Beginning/Ending Average []

FPSC

Schedule: C-9
 Page 1 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-3

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2)	(3)	(4)	(5)
		Amount	% of Total	Cost Rate	Weighted Cost
<u>Parent's Name: Minnesota Power & Light Company</u>					
1	Long-Term Debt	397,064,894	38.36%	7.83%	3.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	54,373,032	5.25%	8.07%	0.42%
4	Common Equity - (State Retained Earnings	304,410,956	29.41%	13.11%	3.86%
	Separately - Parent Only	68,869,812	6.65%	13.11%	0.87%
5	Deferred Income Tax (a)	210,362,986	20.32%		0.00%
6	Other	0	0.00%		0.00%
7	Totals	1,035,081,680	100.00%		8.16%

(a) Includes accumulated deferred ITC of 39,320,107.

PARENT(S) DEBT INFORMATION

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.
 Docket No.: 920199-WS
 Test Year Ended: December 31, 1991
 End of Year [] or Beginning/Ending Average [x]

FPSC

Schedule: C-9
 Page 2 of 2
 Preparer: Bruce Gangnon
 Supporting Schedules: None
 Recap Schedules: C-3

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	(1) Description	(2)	(3)	(4)	(5)
		Amount	% of Total	Cost Rate	Weighted Cost
<u>Parent's Name: Minnesota Power & Light Company</u>					
1	Long-Term Debt	397,142,546	38.51%	7.83%	3.02%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	56,334,461	5.46%	7.79%	0.43%
4	Common Equity - (State Retained Earnings	278,922,684	27.05%	13.11%	3.55%
	Separately - Parent Only	91,471,666	8.87%	13.11%	1.16%
5	Deferred Income Tax (a)	207,271,491	20.10%		0.00%
6	Other	0	0.00%		0.00%
7	Totals	1,031,142,848	100.00%		8.15%

(a) Includes accumulated deferred ITC of 40,344,942.

DOCKET 920199-WS
VOLUME II
BOOK 7 OF 11

SCHEDULE C: INCOME TAXES & SCHEDULE D: COST OF CAPITAL

INDEX

SSU & DUI : SCHEDULE D1 & D2 (CAPITAL STRUCTURE)

WATER SYSTEMS

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SCHEDULE C: INCOME TAXES & SCHEDULE D: COST OF CAPITAL

INDEX (Con't)

SSU & DUI : SCHEDULE D1 & D2 (CAPITAL STRUCTURE)

WATER SYSTEMS

<u>SYSTEM NAME</u>	<u>COUNTY</u>	<u>PAGE</u>
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SCHEDULE C: INCOME TAXES & SCHEDULE D: COST OF CAPITAL

INDEX (Con't)

SSU & DUI : SCHEDULE D1 & D2 (CAPITAL STRUCTURE)

WATER SYSTEMS

<u>SYSTEM NAME</u>	<u>COUNTY</u>	<u>PAGE</u>
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Water Capital Structure

Historical Test Year Ended 12/31/91

Amelia Island - 1518

Nassau County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.

Deltona Utilities, Inc.

Docket No.: 920199-WS

Test Year Ended: 12/31/91

Interim Final

Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)

Page 1 of 2

Preparer: Richard Ausman

Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Nassau / Amelia Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,739,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.60% *	5.69%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.60% *	-0.30%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.47%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Nassau / Amelia Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,229,461)	503,672
2	Customer Deposits	1,450,097		1.05%	(1,439,927)	10,170
3	Deferred ITC	2,460,818		1.78%	(2,443,577)	17,241
4	Preferred Stock	3,394,250		2.46%	(3,370,422)	23,828
5	Total Equity	62,238,194		45.12%	(61,801,161)	437,033
6	Adjustment for Gas	(3,321,026)		-2.41%	3,297,683	(23,343)
7						
8	TOTAL	137,955,466	0	100.00%	(136,985,855)	969,601

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Nassau / Amelia Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,231,005)	502,128
2	Customer Deposits	1,450,097		1.05%	(1,439,958)	10,139
3	Deferred ITC	2,460,818		1.78%	(2,443,630)	17,188
4	Preferred Stock	3,394,250		2.46%	(3,370,495)	23,755
5	Total Equity	62,238,194		45.12%	(61,602,501)	435,693
6	Adjustment for Gas	(3,321,026)		-2.41%	3,297,754	(23,272)
7						
8	TOTAL	137,955,466	0	100.00%	(136,989,835)	965,631

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Apache Shores - 990

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Apache Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.50%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: **SSU / Citrus / Apache Shores**

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,711,289)	21,844
2	Customer Deposits	1,450,097		1.05%	(1,449,656)	441
3	Deferred ITC	2,460,816		1.78%	(2,460,070)	746
4	Preferred Stock	3,394,250		2.46%	(3,393,217)	1,033
5	Total Equity	62,238,194		45.12%	(62,219,241)	18,953
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,014	(1,012)
7						
8	TOTAL	137,955,466	0	100.00%	(137,913,459)	42,007

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Apache Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,711,514)	21,619
2	Customer Deposits	1,450,097		1.05%	(1,449,660)	437
3	Deferred ITC	2,460,818		1.78%	(2,460,078)	740
4	Preferred Stock	3,394,250		2.46%	(3,393,227)	1,023
5	Total Equity	62,238,194		45.12%	(62,219,435)	18,759
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,024	(1,002)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,913,890)</u>	<u>41,576</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Apple Valley - 332

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Apple Valley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Apple Valley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,566,236)	166,897
2	Customer Deposits	1,450,097		1.05%	(1,446,727)	3,370
3	Deferred ITC	2,460,818		1.78%	(2,455,105)	5,713
4	Preferred Stock	3,394,250		2.46%	(3,386,354)	7,896
5	Total Equity	62,238,194		45.12%	(62,093,379)	144,815
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,291	(7,735)
7						
8	TOTAL	137,955,466	0	100.00%	(137,634,511)	320,955

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Apple Valley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,567,386)	165,747
2	Customer Deposits	1,450,097		1.05%	(1,446,750)	3,347
3	Deferred ITC	2,460,818		1.78%	(2,455,144)	5,674
4	Preferred Stock	3,394,250		2.46%	(3,386,409)	7,841
5	Total Equity	62,238,194		45.12%	(62,094,377)	143,817
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,344	(7,682)
7						
8	TOTAL	137,955,466	0	100.00%	(137,636,722)	318,744

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Bay Lake Estates - 784

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Bay Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Bay Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,707,177)	25,956
2	Customer Deposits	1,450,097		1.05%	(1,449,573)	524
3	Deferred ITC	2,460,818		1.78%	(2,459,930)	888
4	Preferred Stock	3,394,250		2.46%	(3,393,022)	1,228
5	Total Equity	62,238,194		45.12%	(62,215,672)	22,522
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,623	(1,203)
7						
8	TOTAL	137,955,466	0	100.00%	(137,905,551)	49,915

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Osceola / Bay Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,707,278)	25,855
2	Customer Deposits	1,450,097		1.05%	(1,449,575)	522
3	Deferred ITC	2,460,818		1.78%	(2,459,933)	885
4	Preferred Stock	3,394,250		2.46%	(3,393,027)	1,223
5	Total Equity	62,238,194		45.12%	(62,215,760)	22,434
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,828	(1,198)
7						
8	TOTAL	137,955,466	0	100.00%	(137,905,745)	49,721

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Beacon Hills - 886

Duval County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 DeBona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Beacon Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.62%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Duval / Beacon Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,258,071)	475,062
2	Customer Deposits	1,450,097		1.05%	(1,440,504)	9,593
3	Deferred ITC	2,460,818		1.78%	(2,444,556)	16,262
4	Preferred Stock	3,394,250		2.46%	(3,371,776)	22,474
5	Total Equity	62,238,194		45.12%	(61,825,987)	412,207
6	Adjustment for Gas	(3,321,026)		-2.41%	3,299,009	(22,017)
7						
8	TOTAL	137,955,466	0	100.00%	(137,041,886)	913,580

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Beacon Hills

Docket No.: 920199-W5

Test Year Ended: 12/31/91

Interim Final

Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Supporting Schedules: A-1 (W)

Recap Schedules: D-1 (W)

Preparer: Richard Ausman

Page 2 of 2

Schedule: D-2 (W)

FPSC

Line	No.	Class of Capital	Per Books 12/31/91	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
			(2)	(3)	(4)	(5)	(6)
1		Long-Term Debt	71,733,133		52.00%	(71,261,392)	471,741
2		Customer Deposits	1,450,097		1.05%	(1,440,571)	9,526
3		Deferred ITC	2,460,818		1.78%	(2,444,670)	16,148
4		Preferred Stock	3,394,250		2.46%	(3,371,933)	22,317
5		Total Equity	62,238,194		45.12%	(61,828,868)	409,326
6		Adjustment for Gas	(3,321,026)		-2.41%	3,299,163	(21,863)
8		TOTAL	137,955,466	0	100.00%	(137,048,272)	907,194

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
12 using the percent ratios of the components of total capital
13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Beecher's Point - 472

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Beecher's Point

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.25%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Beecher's Point

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,686,869)	46,264
2	Customer Deposits	1,450,097		1.05%	(1,449,163)	934
3	Deferred ITC	2,460,818		1.78%	(2,459,234)	1,584
4	Preferred Stock	3,394,250		2.46%	(3,392,061)	2,189
5	Total Equity	62,238,194		45.12%	(62,198,051)	40,143
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,882	(2,144)
7						
8	TOTAL	137,955,466	0	100.00%	(137,866,497)	88,969

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Beecher's Point

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,686,932)	46,201
2	Customer Deposits	1,450,097		1.05%	(1,449,164)	933
3	Deferred ITC	2,460,818		1.78%	(2,459,237)	1,581
4	Preferred Stock	3,394,250		2.46%	(3,392,064)	2,186
5	Total Equity	62,238,194		45.12%	(62,198,106)	40,088
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,885	(2,141)
7						
8	TOTAL	137,955,466	0	100.00%	(137,866,618)	88,848

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Burnt Store - 2202

Charlotte / Lee County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Charlotte/Lee / Burnt Store

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	11.33% *	5.11%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	11.33% *	-0.27%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		10.93%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Charlotte/Lee / Burnt Store

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,349,684)	383,449
2	Customer Deposits	1,450,097		1.05%	(1,442,354)	7,743
3	Deferred ITC	2,460,818		1.78%	(2,447,692)	13,126
4	Preferred Stock	3,394,250		2.46%	(3,376,110)	18,140
5	Total Equity	62,238,194		45.12%	(61,905,478)	332,716
6	Adjustment for Gas	(3,321,026)		-2.41%	3,303,255	(17,771)
7						
8	TOTAL	137,955,466	0	100.00%	(137,218,064)	737,402

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Charlotte/Lee / Burnt Store

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,350,092)	383,041
2	Customer Deposits	1,450,097		1.05%	(1,442,363)	7,734
3	Deferred ITC	2,460,818		1.78%	(2,447,706)	13,112
4	Preferred Stock	3,394,250		2.46%	(3,376,129)	18,121
5	Total Equity	62,238,194		45.12%	(61,905,633)	332,361
6	Adjustment for Gas	(3,321,026)		-2.41%	3,303,274	(17,752)
7						
8	TOTAL	137,955,466	0	100.00%	(137,210,849)	736,617

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Carlton Village - 555

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Carlton Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Carlton Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,713,686)	19,447
2	Customer Deposits	1,450,097		1.05%	(1,449,704)	393
3	Deferred ITC	2,460,818		1.78%	(2,460,152)	666
4	Preferred Stock	3,394,250		2.46%	(3,393,330)	920
5	Total Equity	62,238,194		45.12%	(62,221,320)	16,874
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,125	(901)
7						
8	TOTAL	137,955,466	0	100.00%	(137,918,067)	37,399

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Carlton Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,713,824)	19,309
2	Customer Deposits	1,450,097		1.05%	(1,449,707)	390
3	Deferred ITC	2,460,818		1.78%	(2,460,157)	661
4	Preferred Stock	3,394,250		2.46%	(3,393,337)	913
5	Total Equity	62,238,194		45.12%	(62,221,440)	16,754
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,131	(895)
7						
8	TOTAL	137,955,466	0	100.00%	(137,918,334)	37,132

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Chuluota - 335

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Chuluota

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Chuluota

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,479,524)	253,609
2	Customer Deposits	1,450,097		1.05%	(1,444,976)	5,121
3	Deferred ITC	2,460,818		1.78%	(2,452,137)	8,681
4	Preferred Stock	3,394,250		2.46%	(3,382,252)	11,998
5	Total Equity	62,238,194		45.12%	(62,018,140)	220,054
6	Adjustment for Gas	(3,321,026)		-2.41%	3,309,272	(11,754)
7						
8	TOTAL	137,955,466	0	100.00%	(137,467,757)	487,709

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Chuluota

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,480,395)	252,738
2	Customer Deposits	1,450,097		1.05%	(1,444,994)	5,103
3	Deferred ITC	2,460,818		1.78%	(2,452,167)	8,651
4	Preferred Stock	3,394,250		2.46%	(3,382,294)	11,956
5	Total Equity	62,238,194		45.12%	(62,018,896)	219,298
6	Adjustment for Gas	(3,321,026)		-2.41%	3,309,313	(11,713)
7						
8	TOTAL	137,955,466	0	100.00%	(137,469,432)	486,034

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Citrus Park - 1117

Marion County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,236,194	45.12%	14.35% *	6.47%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.35% *	-0.35%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.22%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,700,075)	33,058
2	Customer Deposits	1,450,097		1.05%	(1,449,429)	668
3	Deferred ITC	2,460,818		1.78%	(2,459,686)	1,132
4	Preferred Stock	3,394,250		2.46%	(3,392,686)	1,564
5	Total Equity	62,238,194		45.12%	(62,209,510)	28,684
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,494	(1,532)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,891,894)</u>	<u>63,572</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,700,540)	32,593
2	Customer Deposits	1,450,097		1.05%	(1,449,439)	658
3	Deferred ITC	2,460,818		1.78%	(2,459,702)	1,116
4	Preferred Stock	3,394,250		2.46%	(3,392,708)	1,542
5	Total Equity	62,238,194		45.12%	(62,209,913)	28,281
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,515	(1,511)
7						
8	TOTAL	137,955,466	0	100.00%	(137,892,786)	62,680

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Citrus Springs Utilities - 9001

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Springs Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	11.00% *	4.96%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	11.00% *	-0.27%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		10.79%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Springs Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,152,522)	580,611
2	Customer Deposits	1,450,097		1.05%	(1,438,373)	11,724
3	Deferred ITC	2,460,818		1.78%	(2,440,943)	19,875
4	Preferred Stock	3,394,250		2.46%	(3,366,783)	27,467
5	Total Equity	62,238,194		45.12%	(61,734,402)	503,792
6	Adjustment for Gas	(3,321,026)		-2.41%	3,294,117	(26,909)
7						
8	TOTAL	137,955,466	0	100.00%	(136,838,906)	1,116,560

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Springs Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,154,690)	578,443
2	Customer Deposits	1,450,097		1.05%	(1,438,417)	11,680
3	Deferred ITC	2,460,818		1.78%	(2,441,017)	19,801
4	Preferred Stock	3,394,250		2.46%	(3,366,885)	27,365
5	Total Equity	62,238,194		45.12%	(61,736,283)	501,911
6	Adjustment for Gas	(3,321,026)		-2.41%	3,294,217	(26,809)
7						
8	TOTAL	137,955,466	0	100.00%	(136,843,075)	1,112,391

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Crystal River Highlands - 984

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Crystal River Highlands

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Crystal River Highlands

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,829)	16,304
2	Customer Deposits	1,450,097		1.05%	(1,449,768)	329
3	Deferred ITC	2,460,818		1.78%	(2,460,260)	558
4	Preferred Stock	3,394,250		2.46%	(3,393,479)	771
5	Total Equity	62,238,194		45.12%	(62,224,048)	14,146
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,270	(756)
7						
8	TOTAL	137,955,466	0	100.00%	(137,924,113)	31,353

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Crystal River Highlands

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,939)	16,194
2	Customer Deposits	1,450,097		1.05%	(1,449,770)	327
3	Deferred ITC	2,460,818		1.78%	(2,460,264)	554
4	Preferred Stock	3,394,250		2.46%	(3,393,484)	766
5	Total Equity	62,238,194		45.12%	(62,224,142)	14,052
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,275	(751)
7						
8	TOTAL	137,955,466	0	100.00%	(137,924,323)	31,143

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Daetwyler Shores - 105

Orange County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Daetwyler Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.00% *	6.32%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.00% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.07%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Orange / Daetwyler Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,701,999)	31,134
2	Customer Deposits	1,450,097		1.05%	(1,449,468)	629
3	Deferred ITC	2,460,818		1.78%	(2,459,752)	1,066
4	Preferred Stock	3,394,250		2.46%	(3,392,777)	1,473
5	Total Equity	62,238,194		45.12%	(62,211,180)	27,014
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,583	(1,443)
7						
8	TOTAL	137,955,466	0	100.00%	(137,895,594)	59,872

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Deatwyler Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,702,172)	30,961
2	Customer Deposits	1,450,097		1.05%	(1,449,472)	625
3	Deferred ITC	2,460,818		1.78%	(2,459,758)	1,060
4	Preferred Stock	3,394,250		2.46%	(3,392,785)	1,465
5	Total Equity	62,238,194		45.12%	(62,211,329)	26,865
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,591	(1,435)
7						
8	TOTAL	137,955,466	0	100.00%	(137,895,926)	59,540

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Deltona Utilities - 18001

Volusia County (DUI-SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: *Southern States Utilities, Inc.*
Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: DUI-SSU / Volusia / DeRona Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.50%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: *DUI-SSU / Volusia / Deltona Utilities*

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(67,453,891)	4,279,242
2	Customer Deposits	1,450,097		1.05%	(1,363,689)	86,408
3	Deferred ITC	2,460,818		1.78%	(2,314,336)	146,482
4	Preferred Stock	3,394,250		2.46%	(3,191,809)	202,441
5	Total Equity	62,238,194		45.12%	(58,525,129)	3,713,065
6	Adjustment for Gas	(3,321,026)		-2.41%	3,122,700	(198,326)
7						
8	TOTAL	137,955,466	0	100.00%	(129,726,155)	8,229,311

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: DUI-SSU / Volusia / DeKona Utilities

FPSC

Docket No.: 920199-W5
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(2)	(3) Specific	(4) Prorata %	
1	Long-Term Debt	71,733,133		52.00%	(67,480,804)	4,252,329
2	Customer Deposits	1,450,097		1.05%	(1,364,233)	85,864
3	Deferred ITC	2,460,818		1.78%	(2,315,258)	145,560
4	Preferred Stock	3,394,250		2.46%	(3,193,082)	201,168
5	Total Equity	62,238,194		45.12%	(58,548,481)	3,689,713
6	Adjustment for Gas	(3,321,026)		-2.41%	3,123,947	(197,079)
7						
8	TOTAL	137,955,466	0	100.00%	(129,777,911)	8,177,555

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Dol Ray Manor - 336

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

		(1)	(2)	(3)	(4)	(5)	(6)
		COST OF CAPITAL					
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5	
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7	
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)	
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3	
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)	
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)	
7							
8	TOTAL	137,955,466	100.00%		11.57%		

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Dol Ray Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u><u>137,955,466</u></u>	<u><u>100.00%</u></u>		<u><u>11.62%</u></u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Dol Ray Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,276)	27,857
2	Customer Deposits	1,450,097		1.05%	(1,449,535)	562
3	Deferred ITC	2,460,818		1.78%	(2,459,864)	954
4	Preferred Stock	3,394,250		2.46%	(3,392,932)	1,318
5	Total Equity	62,238,194		45.12%	(62,214,023)	24,171
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,735	(1,291)
7						
8	TOTAL	137,955,466	0	100.00%	(137,901,895)	53,571

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Dol Ray Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,364)	27,769
2	Customer Deposits	1,450,097		1.05%	(1,449,536)	561
3	Deferred ITC	2,460,818		1.78%	(2,459,867)	951
4	Preferred Stock	3,394,250		2.46%	(3,392,936)	1,314
5	Total Equity	62,238,194		45.12%	(62,214,099)	24,095
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,739	(1,287)
7						
8	TOTAL	137,955,466	0	100.00%	(137,902,064)	53,402

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Druid Hills - 334

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Druid Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Druid Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,622,116)	111,017
2	Customer Deposits	1,450,097		1.05%	(1,447,855)	2,242
3	Deferred ITC	2,460,818		1.78%	(2,457,018)	3,800
4	Preferred Stock	3,394,250		2.46%	(3,388,998)	5,252
5	Total Equity	62,238,194		45.12%	(62,141,865)	96,329
6	Adjustment for Gas	(3,321,026)		-2.41%	3,315,881	(5,145)
7						
8	TOTAL	137,955,466	0	100.00%	(137,741,972)	213,494

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Druid Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,622,450)	110,683
2	Customer Deposits	1,450,097		1.05%	(1,447,862)	2,235
3	Deferred ITC	2,460,818		1.78%	(2,457,029)	3,789
4	Preferred Stock	3,394,250		2.46%	(3,389,014)	5,236
5	Total Equity	62,238,194		45.12%	(62,142,156)	96,038
6	Adjustment for Gas	(3,321,026)		-2.41%	3,315,896	(5,130)
7						
8	TOTAL	137,955,466	0	100.00%	(137,742,615)	212,851

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

East Lake Harris Estates - 557

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.87%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / East Lake Harris Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / East Lake Harris Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,713,939)	19,194
2	Customer Deposits	1,450,097		1.05%	(1,449,709)	388
3	Deferred ITC	2,460,818		1.78%	(2,460,161)	657
4	Preferred Stock	3,394,250		2.46%	(3,393,342)	908
5	Total Equity	62,238,194		45.12%	(62,221,540)	16,654
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,136	(890)
7						
8	TOTAL	137,955,466	0	100.00%	(137,918,555)	36,911

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Lake / East Lake Harris Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	(3) RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(4) Specific	(5) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,714,154)	18,979
2	Customer Deposits	1,450,097		1.05%	(1,449,714)	383
3	Deferred ITC	2,460,818		1.78%	(2,460,168)	650
4	Preferred Stock	3,394,250		2.46%	(3,393,352)	898
5	Total Equity	62,238,194		45.12%	(62,221,726)	16,468
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,146	(880)
7						
8	TOTAL	137,955,466	0	100.00%	(137,918,968)	36,498

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Fern Park - 324

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 DeKona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Fern Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [X] Final []
 Historic [X] Projected []

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.62%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Fern Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,256)	36,877
2	Customer Deposits	1,450,097		1.05%	(1,449,352)	745
3	Deferred ITC	2,460,818		1.78%	(2,459,556)	1,262
4	Preferred Stock	3,394,250		2.46%	(3,392,505)	1,745
5	Total Equity	62,238,194		45.12%	(62,206,196)	31,998
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,317	(1,709)
7						
8	TOTAL	137,955,466	0	100.00%	(137,884,548)	70,918

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Fern Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,496)	36,637
2	Customer Deposits	1,450,097		1.05%	(1,449,357)	740
3	Deferred ITC	2,460,818		1.78%	(2,459,564)	1,254
4	Preferred Stock	3,394,250		2.46%	(3,392,517)	1,733
5	Total Equity	62,238,194		45.12%	(62,206,404)	31,790
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,328	(1,698)
7						
8	TOTAL	137,955,466	0	100.00%	(137,885,009)	70,457

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Fern Terrace - 552

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.18%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.87%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Fern Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Fern Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,718,402)	14,731
2	Customer Deposits	1,450,097		1.05%	(1,449,800)	297
3	Deferred ITC	2,460,818		1.78%	(2,460,314)	504
4	Preferred Stock	3,394,250		2.46%	(3,393,553)	697
5	Total Equity	62,238,194		45.12%	(62,225,412)	12,782
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,343	(683)
7						
8	TOTAL	137,955,466	0	100.00%	(137,927,136)	28,330

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Fern Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,718,557)	14,576
2	Customer Deposits	1,450,097		1.05%	(1,449,803)	294
3	Deferred ITC	2,460,818		1.78%	(2,460,319)	499
4	Preferred Stock	3,394,250		2.46%	(3,393,560)	690
5	Total Equity	62,236,194		45.12%	(62,225,547)	12,647
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,350	(676)
7						
8	TOTAL	137,955,466	0	100.00%	(137,927,436)	28,030

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Fisherman's Haven - 673

Martin County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Martin / Fisherman's Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Martin / Fisherman's Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,725,071)	8,062
2	Customer Deposits	1,450,097		1.05%	(1,449,934)	163
3	Deferred ITC	2,460,818		1.78%	(2,460,542)	276
4	Preferred Stock	3,394,250		2.46%	(3,393,869)	381
5	Total Equity	62,238,194		45.12%	(62,231,199)	6,995
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,652	(374)
7						
8	TOTAL	137,955,466	0	100.00%	(137,939,962)	15,504

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Fisherman's Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,725,253)	7,880
2	Customer Deposits	1,450,097		1.05%	(1,449,938)	159
3	Deferred ITC	2,460,818		1.78%	(2,460,548)	270
4	Preferred Stock	3,394,250		2.46%	(3,393,877)	373
5	Total Equity	62,238,194		45.12%	(62,231,356)	6,838
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,661	(365)
7						
8	TOTAL	137,955,466	0	100.00%	(137,940,311)	15,155

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Fountains - 772

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Fountains

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Fountains

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,587,082)	146,051
2	Customer Deposits	1,450,097		1.05%	(1,447,148)	2,949
3	Deferred ITC	2,460,818		1.78%	(2,455,619)	4,999
4	Preferred Stock	3,394,250		2.46%	(3,387,341)	6,909
5	Total Equity	62,238,194		45.12%	(62,111,467)	126,727
6	Adjustment for Gas	(3,321,026)		-2.41%	3,314,257	(6,769)
7						
8	TOTAL	137,955,466	0	100.00%	(137,674,599)	280,867

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Fountains

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,587,109)	146,024
2	Customer Deposits	1,450,097		1.05%	(1,447,148)	2,949
3	Deferred ITC	2,460,818		1.78%	(2,455,819)	4,999
4	Preferred Stock	3,394,250		2.46%	(3,387,342)	6,908
5	Total Equity	62,238,194		45.12%	(62,111,490)	126,704
6	Adjustment for Gas	(3,321,026)		-2.41%	3,314,258	(6,768)
7						
8	TOTAL	137,955,466	0	100.00%	(137,674,650)	280,816

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Fox Run - 679

Martin County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
DeKona Utilities, Inc.

FPSC

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.81%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Fox Run

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Martin / Fox Run

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,636,863)	96,270
2	Customer Deposits	1,450,087		1.05%	(1,448,153)	1,944
3	Deferred ITC	2,460,818		1.78%	(2,457,523)	3,295
4	Preferred Stock	3,394,250		2.46%	(3,389,696)	4,554
5	Total Equity	62,238,194		45.12%	(62,154,661)	83,533
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,564	(4,462)
7						
8	TOTAL	137,955,466	0	100.00%	(137,770,331)	185,135

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Fox Run

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	(3) RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,637,038)	96,095
2	Customer Deposits	1,450,097		1.05%	(1,448,157)	1,940
3	Deferred ITC	2,460,818		1.78%	(2,457,529)	3,289
4	Preferred Stock	3,394,250		2.46%	(3,389,704)	4,546
5	Total Equity	62,238,194		45.12%	(62,154,813)	83,381
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,572	(4,454)
7						
8	TOTAL	137,955,466	0	100.00%	(137,770,667)	184,799

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Friendly Center - 556

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.

Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Friendly Center

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Friendly Center

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,728,723)	4,410
2	Customer Deposits	1,450,097		1.05%	(1,450,008)	89
3	Deferred ITC	2,460,818		1.78%	(2,460,667)	151
4	Preferred Stock	3,394,250		2.46%	(3,394,041)	209
5	Total Equity	62,238,194		45.12%	(62,234,368)	3,826
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,822	(204)
7						
8	TOTAL	137,955,466	0	100.00%	(137,946,986)	8,480

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Friendly Center

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,728,756)	4,377
2	Customer Deposits	1,450,097		1.05%	(1,450,009)	88
3	Deferred ITC	2,460,818		1.78%	(2,460,668)	150
4	Preferred Stock	3,394,250		2.46%	(3,394,043)	207
5	Total Equity	62,238,194		45.12%	(62,234,396)	3,798
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,823	(203)
7						
8	TOTAL	137,955,466	0	100.00%	(137,947,048)	8,418

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Golden Terrace - 992

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Dekona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7	-					
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Golden Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,236,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)
Beginning and End of Year Average

Company: SSU / Citrus / Golden Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,717,726)	15,407
2	Customer Deposits	1,450,097		1.05%	(1,449,786)	311
3	Deferred ITC	2,460,818		1.78%	(2,460,291)	527
4	Preferred Stock	3,394,250		2.46%	(3,393,521)	729
5	Total Equity	62,238,194		45.12%	(62,224,826)	13,368
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,312	(714)
7						
8	TOTAL	137,955,466	0	100.00%	(137,925,838)	29,628

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Golden Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,717,876)	15,257
2	Customer Deposits	1,450,097		1.05%	(1,449,789)	308
3	Deferred ITC	2,460,818		1.78%	(2,460,296)	522
4	Preferred Stock	3,394,250		2.46%	(3,393,528)	722
5	Total Equity	62,238,194		45.12%	(62,224,956)	13,238
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,319	(707)
7						
8	TOTAL	137,955,466	0	100.00%	(137,925,125)	29,341

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Gospel Island Estates - 986

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Gospel Island Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Gospel Island Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,732,055)	1,078
2	Customer Deposits	1,450,097		1.05%	(1,450,075)	22
3	Deferred ITC	2,460,818		1.78%	(2,460,781)	37
4	Preferred Stock	3,394,250		2.46%	(3,394,199)	51
5	Total Equity	62,238,194		45.12%	(62,237,259)	935
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,976	(50)
7						
8	TOTAL	137,955,466	0	100.00%	(137,953,393)	2,073

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Gospel Island Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,732,089)	1,044
2	Customer Deposits	1,450,097		1.05%	(1,450,076)	21
3	Deferred ITC	2,460,818		1.78%	(2,460,782)	36
4	Preferred Stock	3,394,250		2.46%	(3,394,201)	49
5	Total Equity	62,238,194		45.12%	(62,237,288)	906
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,978	(48)
7						
8	TOTAL	137,955,466	0	100.00%	(137,953,458)	2,008

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Grand Terrace - 575

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, inc.

Dekona Utilities, inc.

Docket No.: 920199-WS

Test Year Ended: 12/31/91

Interim Final

Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)

Page 1 of 2

Preparer: Richard Ausman

Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Grand Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Grand Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,686,233)	46,900
2	Customer Deposits	1,450,097		1.05%	(1,449,150)	947
3	Deferred ITC	2,460,818		1.78%	(2,459,213)	1,605
4	Preferred Stock	3,394,250		2.46%	(3,392,031)	2,219
5	Total Equity	62,238,194		45.12%	(62,197,500)	40,694
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,852	(2,174)
7						
8	TOTAL	137,955,466	0	100.00%	(137,865,274)	90,192

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Grand Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,686,319)	46,814
2	Customer Deposits	1,450,097		1.05%	(1,449,152)	945
3	Deferred ITC	2,460,818		1.78%	(2,459,216)	1,602
4	Preferred Stock	3,394,250		2.46%	(3,392,035)	2,215
5	Total Equity	62,238,194		45.12%	(62,197,574)	40,620
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,856	(2,170)
7						
8	TOTAL	137,955,466	0	100.00%	(137,865,440)	90,026

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Harmony Homes - 326

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Harmony Homes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Harmony Homes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,710,014)	23,119
2	Customer Deposits	1,450,097		1.05%	(1,449,630)	467
3	Deferred ITC	2,460,818		1.78%	(2,460,027)	791
4	Preferred Stock	3,394,250		2.46%	(3,393,156)	1,094
5	Total Equity	62,238,194		45.12%	(62,218,134)	20,060
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,955	(1,071)
7						
8	TOTAL	137,955,466	0	100.00%	(137,911,007)	44,459

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Harmony Homes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,710,109)	23,024
2	Customer Deposits	1,450,097		1.05%	(1,449,632)	465
3	Deferred ITC	2,460,818		1.78%	(2,460,030)	788
4	Preferred Stock	3,394,250		2.46%	(3,393,161)	1,089
5	Total Equity	62,238,194		45.12%	(62,218,216)	19,978
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,959	(1,067)
7						
8	TOTAL	137,955,466	0	100.00%	(137,911,190)	44,276

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Hermits Cove - 438

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Hermit's Cove

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Hermits Cove

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,652,875)	80,258
2	Customer Deposits	1,450,097		1.05%	(1,448,476)	1,621
3	Deferred ITC	2,460,818		1.78%	(2,458,071)	2,747
4	Preferred Stock	3,394,250		2.46%	(3,390,453)	3,797
5	Total Equity	62,238,194		45.12%	(62,168,555)	69,639
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,306	(3,720)
7						
8	TOTAL	137,955,466	0	100.00%	(137,801,124)	154,342

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Hermits Cove

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,653,105)	80,028
2	Customer Deposits	1,450,097		1.05%	(1,448,481)	1,616
3	Deferred ITC	2,460,818		1.78%	(2,458,079)	2,739
4	Preferred Stock	3,394,250		2.46%	(3,390,464)	3,786
5	Total Equity	62,238,194		45.12%	(62,168,754)	69,440
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,317	(3,709)
7						
8	TOTAL	137,955,466	0	100.00%	(137,901,565)	153,901

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Hobby Hills - 558

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Hobby Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Hobby Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,963)	16,170
2	Customer Deposits	1,450,097		1.05%	(1,449,770)	327
3	Deferred ITC	2,460,818		1.78%	(2,460,264)	554
4	Preferred Stock	3,394,250		2.46%	(3,393,485)	765
5	Total Equity	62,238,194		45.12%	(62,224,164)	14,030
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,277	(749)
7						
8	TOTAL	137,955,466	0	100.00%	(137,924,370)	31,096

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Hobby Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,717,104)	16,029
2	Customer Deposits	1,450,097		1.05%	(1,449,773)	324
3	Deferred ITC	2,460,818		1.78%	(2,460,269)	549
4	Preferred Stock	3,394,250		2.46%	(3,393,492)	758
5	Total Equity	62,238,194		45.12%	(62,224,285)	13,909
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,283	(743)
7						
8	TOTAL	137,955,466	0	100.00%	(137,924,640)	30,826

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Holiday Haven - 573

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Holiday Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Holiday Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,722,236)	10,897
2	Customer Deposits	1,450,097		1.05%	(1,449,877)	220
3	Deferred ITC	2,460,818		1.78%	(2,460,445)	373
4	Preferred Stock	3,394,250		2.46%	(3,393,734)	516
5	Total Equity	62,238,194		45.12%	(62,228,739)	9,455
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,521	(505)
7						
8	TOTAL	137,955,466	0	100.00%	(137,934,510)	20,956

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Holiday Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,722,387)		10,746
2	Customer Deposits	1,450,097		1.05%	(1,449,880)		217
3	Deferred ITC	2,460,818		1.78%	(2,460,450)		368
4	Preferred Stock	3,394,250		2.46%	(3,393,742)		508
5	Total Equity	62,238,194		45.12%	(62,228,870)		9,324
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,528		(498)
7							
8	TOTAL	137,955,466	0	100.00%	(137,934,801)		20,665

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Holiday Heights - 121

Orange County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Holiday Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Orange / Holiday Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,715,224)	17,909
2	Customer Deposits	1,450,097		1.05%	(1,449,735)	362
3	Deferred ITC	2,460,818		1.78%	(2,460,205)	613
4	Preferred Stock	3,394,250		2.46%	(3,393,403)	847
5	Total Equity	62,238,194		45.12%	(62,222,654)	15,540
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,196	(830)
7						
8	TOTAL	137,955,466	0	100.00%	(137,921,025)	34,441

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Holiday Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,715,303)	17,830
2	Customer Deposits	1,450,097		1.05%	(1,449,737)	360
3	Deferred ITC	2,460,818		1.78%	(2,460,208)	610
4	Preferred Stock	3,394,250		2.46%	(3,393,406)	844
5	Total Equity	62,238,194		45.12%	(62,222,723)	15,471
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,200	(826)
7						
8	TOTAL	137,955,466	0	100.00%	(137,921,177)	34,289

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Imperial Mobile Terrace - 570

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Imperial Mobile Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Imperial Mobile Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,701,672)	31,461
2	Customer Deposits	1,450,097		1.05%	(1,449,462)	635
3	Deferred ITC	2,460,818		1.76%	(2,459,741)	1,077
4	Preferred Stock	3,394,250		2.46%	(3,392,762)	1,488
5	Total Equity	62,238,194		45.12%	(62,210,896)	27,298
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,568	(1,458)
7						
8	TOTAL	137,955,466	0	100.00%	(137,894,964)	60,502

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Imperial Mobile Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,701,986)	31,147
2	Customer Deposits	1,450,097		1.05%	(1,449,468)	629
3	Deferred ITC	2,460,818		1.78%	(2,459,752)	1,066
4	Preferred Stock	3,394,250		2.46%	(3,392,777)	1,473
5	Total Equity	62,238,194		45.12%	(62,211,168)	27,026
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,582	(1,444)
7						
8	TOTAL	137,955,466	0	100.00%	(137,895,569)	59,897

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Intercession City - 780

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Intercession City

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.50%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Intercession City

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	(2) RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,647,876)	85,257
2	Customer Deposits	1,450,097		1.05%	(1,448,375)	1,722
3	Deferred ITC	2,460,818		1.78%	(2,457,900)	2,918
4	Preferred Stock	3,394,250		2.46%	(3,390,217)	4,033
5	Total Equity	62,238,194		45.12%	(62,184,217)	73,977
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,075	(3,951)
7						
8	TOTAL	137,955,466	0	100.00%	(137,791,511)	163,955

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Intercession City

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,648,272)	84,861
2	Customer Deposits	1,450,097		1.05%	(1,448,383)	1,714
3	Deferred ITC	2,460,818		1.78%	(2,457,913)	2,905
4	Preferred Stock	3,394,250		2.46%	(3,390,235)	4,015
5	Total Equity	62,238,194		45.12%	(62,164,561)	73,633
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,093	(3,933)
7						
8	TOTAL	137,955,466	0	100.00%	(137,792,272)	163,194

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Interlachen Lake Estates - 470

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Interlachen Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Interlachen Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,707,616)	25,517
2	Customer Deposits	1,450,097		1.05%	(1,449,582)	515
3	Deferred ITC	2,460,818		1.78%	(2,459,945)	873
4	Preferred Stock	3,394,250		2.46%	(3,383,043)	1,207
5	Total Equity	62,238,194		45.12%	(62,216,053)	22,141
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,843	(1,183)
7						
8	TOTAL	137,955,466	0	100.00%	(137,906,395)	49,071

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Interlachen Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,707,901)	25,232
2	Customer Deposits	1,450,097		1.05%	(1,449,588)	509
3	Deferred ITC	2,460,818		1.78%	(2,459,954)	864
4	Preferred Stock	3,394,250		2.46%	(3,393,056)	1,194
5	Total Equity	62,236,194		45.12%	(62,216,301)	21,893
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,857	(1,169)
7						
8	TOTAL	137,955,466	0	100.00%	(137,906,944)	48,522

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Jungle Den - 1802

Volusia County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Jungle Den

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Volusia / Jungle Den

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim: Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,725,862)	7,271
2	Customer Deposits	1,450,097		1.05%	(1,449,950)	147
3	Deferred ITC	2,460,818		1.78%	(2,460,569)	249
4	Preferred Stock	3,394,250		2.46%	(3,393,906)	344
5	Total Equity	62,238,194		45.12%	(62,231,885)	6,309
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,689	(337)
7						
8	TOTAL	137,955,466	0	100.00%	(137,941,482)	13,984

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Jungle Den

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,726,006)		7,127
2	Customer Deposits	1,450,097		1.05%	(1,449,953)		144
3	Deferred ITC	2,460,818		1.78%	(2,460,574)		244
4	Preferred Stock	3,394,250		2.46%	(3,393,913)		337
5	Total Equity	62,238,194		45.12%	(62,232,010)		6,184
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,696		(330)
7							
8	TOTAL	137,955,466	0	100.00%	(137,941,760)		13,706

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Keystone Heights - 1094

Clay County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.

Deltona Utilities, Inc.

Docket No.: 920199-WS

Test Year Ended: 12/31/91

Interim Final

Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)

Page 1 of 2

Preparer: Richard Ausman

Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Clay / Keystone Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.95% *	6.75%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.95% *	-0.36%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.48%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Clay / Keystone Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,384,742)	348,391
2	Customer Deposits	1,450,097		1.05%	(1,443,062)	7,035
3	Deferred ITC	2,460,818		1.78%	(2,448,892)	11,926
4	Preferred Stock	3,394,250		2.46%	(3,377,768)	16,482
5	Total Equity	62,238,194		45.12%	(61,935,898)	302,296
6	Adjustment for Gas	(3,321,026)		-2.41%	3,304,879	(16,147)
7						
8	TOTAL	137,955,466	0	100.00%	(137,285,484)	669,982

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Clay / Keystone Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,386,029)	347,104
2	Customer Deposits	1,450,097		1.05%	(1,443,088)	7,009
3	Deferred ITC	2,460,818		1.78%	(2,448,936)	11,882
4	Preferred Stock	3,394,250		2.46%	(3,377,829)	16,421
5	Total Equity	62,238,194		45.12%	(61,937,015)	301,179
6	Adjustment for Gas	(3,321,026)		-2.41%	3,304,939	(16,087)
7						
8	TOTAL	137,955,466	0	100.00%	(137,287,958)	667,508

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Kingswood - 1701

Brevard County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Brevard / Kingswood

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Brevard / Kingswood

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		Per Books 12/31/91	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
RECONCILIATION ADJUSTMENTS							
1	Long-Term Debt	71,733,133		52.00%	(71,728,232)		4,901
2	Customer Deposits	1,450,097		1.05%	(1,449,998)		99
3	Deferred ITC	2,460,818		1.78%	(2,460,650)		168
4	Preferred Stock	3,394,250		2.46%	(3,394,018)		232
5	Total Equity	62,238,194		45.12%	(62,233,942)		4,252
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,799		(227)
7							
8	TOTAL	137,955,466	0	100.00%	(137,946,042)		9,424

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Brevard / Kingswood

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,728,314)		4,819
2	Customer Deposits	1,450,097		1.05%	(1,450,000)		97
3	Deferred ITC	2,460,818		1.78%	(2,460,653)		165
4	Preferred Stock	3,394,250		2.46%	(3,394,022)		228
5	Total Equity	62,238,194		45.12%	(62,234,012)		4,182
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,803		(223)
7							
8	TOTAL	137,955,466	0	100.00%	(137,946,198)		9,268

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Lake Ajay Village - 773

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.87%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)
Beginning and End of Year Average

Company: **SSU / Osceola / Lake Ajay Estates**

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Lake Ajay Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,670,578)	62,555
2	Customer Deposits	1,450,097		1.05%	(1,448,834)	1,263
3	Deferred ITC	2,460,818		1.78%	(2,458,677)	2,141
4	Preferred Stock	3,394,250		2.46%	(3,391,291)	2,959
5	Total Equity	62,238,194		45.12%	(62,183,916)	54,278
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,127	(2,899)
7						
8	TOTAL	137,955,466	0	100.00%	(137,835,168)	120,298

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Lake Aley Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,670,641)	62,492
2	Customer Deposits	1,450,097		1.05%	(1,446,835)	1,262
3	Deferred ITC	2,460,818		1.78%	(2,458,679)	2,139
4	Preferred Stock	3,394,250		2.46%	(3,391,294)	2,956
5	Total Equity	62,238,194		45.12%	(62,183,970)	54,224
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,130	(2,896)
7						
8	TOTAL	137,955,466	0	100.00%	(137,835,290)	120,176

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Lake Brantley - 325

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Lake Brantley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.60%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,236,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Lake Brantley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,182)	16,951
2	Customer Deposits	1,450,097		1.05%	(1,449,755)	342
3	Deferred ITC	2,460,818		1.78%	(2,460,238)	580
4	Preferred Stock	3,394,250		2.46%	(3,393,448)	802
5	Total Equity	62,238,194		45.12%	(62,223,486)	14,708
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,240	(786)
7						
8	TOTAL	137,955,466	0	100.00%	(137,922,868)	32,598

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Lake Brantley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		Per Books 12/31/91	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
RECONCILIATION ADJUSTMENTS							
1	Long-Term Debt	71,733,133		52.00%	(71,716,278)		16,855
2	Customer Deposits	1,450,097		1.05%	(1,449,757)		340
3	Deferred ITC	2,460,818		1.78%	(2,460,241)		577
4	Preferred Stock	3,394,250		2.46%	(3,393,453)		797
5	Total Equity	62,238,194		45.12%	(62,223,569)		14,625
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,245		(781)
7							
8	TOTAL	137,955,466	0	100.00%	(137,923,053)		32,413

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Lake Conway Park - 104

Orange County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Lake Conway Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.06%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.00% *	6.32%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.00% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.07%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Orange / Lake Conway Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,315)	16,818
2	Customer Deposits	1,450,097		1.05%	(1,449,757)	340
3	Deferred ITC	2,460,818		1.78%	(2,460,242)	576
4	Preferred Stock	3,394,250		2.46%	(3,393,454)	796
5	Total Equity	62,238,194		45.12%	(62,223,601)	14,593
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,247	(779)
7						
8	TOTAL	137,955,466	0	100.00%	(137,923,123)	32,343

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Lake Conway Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,434)	16,699
2	Customer Deposits	1,450,097		1.05%	(1,449,760)	337
3	Deferred ITC	2,460,818		1.78%	(2,460,246)	572
4	Preferred Stock	3,394,250		2.46%	(3,393,460)	790
5	Total Equity	62,238,194		45.12%	(62,223,705)	14,489
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,252	(774)
7						
8	TOTAL	137,955,466	0	100.00%	(137,923,353)	32,113

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Lake Harriet Estates - 323

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.78%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Lake Harriet Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:

* Low end of last authorized return on equity or lastest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Lake Harriet Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,691,717)	41,416
2	Customer Deposits	1,450,097		1.05%	(1,449,261)	836
3	Deferred ITC	2,460,818		1.78%	(2,459,400)	1,418
4	Preferred Stock	3,394,250		2.46%	(3,392,291)	1,959
5	Total Equity	62,238,194		45.12%	(62,202,258)	35,936
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,107	(1,919)
7						
8	TOTAL	137,955,466	0	100.00%	(137,975,820)	79,646

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Lake Harriet Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,692,080)	41,053
2	Customer Deposits	1,450,097		1.05%	(1,449,268)	829
3	Deferred ITC	2,460,818		1.78%	(2,459,413)	1,405
4	Preferred Stock	3,394,250		2.46%	(3,392,308)	1,942
5	Total Equity	62,238,194		45.12%	(62,202,572)	35,622
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,123	(1,903)
7						
8	TOTAL	137,955,466	0	100.00%	(137,876,517)	78,949

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Lakeview Villas - 1054

Clay County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Clay / Lakeview Villas

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Clay / Lakeview Villas

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,726,110)	7,023
2	Customer Deposits	1,450,097		1.05%	(1,449,955)	142
3	Deferred ITC	2,460,818		1.78%	(2,460,578)	240
4	Preferred Stock	3,394,250		2.46%	(3,393,918)	332
5	Total Equity	62,238,194		45.12%	(62,232,100)	6,094
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,700	(326)
7						
8	TOTAL	137,955,466	0	100.00%	(137,941,959)	13,507

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Clay / Lakeview Villas

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,726,136)	6,997
2	Customer Deposits	1,450,097		1.05%	(1,449,956)	141
3	Deferred ITC	2,460,818		1.78%	(2,460,578)	240
4	Preferred Stock	3,394,250		2.46%	(3,393,919)	331
5	Total Equity	62,238,194		45.12%	(62,232,123)	6,071
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,702	(324)
7						
8	TOTAL	137,955,466	0	100.00%	(137,942,011)	13,455

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Leilani Heights - 675

Martin County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Lallani Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,087	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,480,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u><u>137,955,466</u></u>	<u><u>100.00%</u></u>		<u><u>12.05%</u></u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Martin / Lellani Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,666,683)	66,450
2	Customer Deposits	1,450,097		1.05%	(1,448,755)	1,342
3	Deferred ITC	2,460,818		1.78%	(2,458,543)	2,275
4	Preferred Stock	3,394,250		2.46%	(3,391,106)	3,144
5	Total Equity	62,238,194		45.12%	(62,180,536)	57,658
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,946	(3,080)
7						
8	TOTAL	137,955,466	0	100.00%	(137,827,678)	127,788

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Lillani Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,667,200)	65,933
2	Customer Deposits	1,450,097		1.05%	(1,448,766)	1,331
3	Deferred ITC	2,460,818		1.78%	(2,458,561)	2,257
4	Preferred Stock	3,394,250		2.46%	(3,391,131)	3,119
5	Total Equity	62,238,194		45.12%	(62,180,984)	57,210
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,970	(3,056)
7						
8	TOTAL	137,955,466	0	100.00%	(137,828,571)	126,795

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Leisure Lakes - 2401

Highlands County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.87%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Highlands / Leisure Lakes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Highlands / Leisure Lakes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,064)	37,069
2	Customer Deposits	1,450,097		1.05%	(1,449,348)	749
3	Deferred ITC	2,460,818		1.78%	(2,459,549)	1,269
4	Preferred Stock	3,394,250		2.46%	(3,392,496)	1,754
5	Total Equity	62,238,194		45.12%	(62,206,029)	32,165
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,308	(1,718)
7						
8	TOTAL	137,955,466	0	100.00%	(137,884,179)	71,287

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Highlands / Leisure Lakes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,389)	36,744
2	Customer Deposits	1,450,097		1.05%	(1,449,355)	742
3	Deferred ITC	2,460,818		1.78%	(2,459,560)	1,258
4	Preferred Stock	3,394,250		2.46%	(3,392,512)	1,738
5	Total Equity	62,238,194		45.12%	(62,206,311)	31,883
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,323	(1,703)
7						
8	TOTAL	137,955,466	0	100.00%	(137,884,804)	70,662

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Marco Shores Utilities - 26002

Collier County (DUI-SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: **DUI-SSU / Collier / Marco Shores Utilities**

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.96% *	5.85%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.96% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.63%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: DUI-SSU / Collier / Marco Shores Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,499,937)	233,196
2	Customer Deposits	1,450,097		1.05%	(1,445,388)	4,709
3	Deferred ITC	2,460,818		1.78%	(2,452,836)	7,982
4	Preferred Stock	3,394,250		2.46%	(3,383,218)	11,032
5	Total Equity	62,238,194		45.12%	(62,035,851)	202,343
6	Adjustment for Gas	(3,321,026)		-2.41%	3,310,218	(10,808)
7						
8	TOTAL	137,955,466	0	100.00%	(137,507,011)	448,455

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: **DUI-SSU / Collier / Marco Shores Utilities**

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	RECONCILIATION ADJUSTMENTS			(6)
		Per Books 12/31/91	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	Long-Term Debt	71,733,133		52.00%	(71,500,394)	232,739	
2	Customer Deposits	1,450,097		1.05%	(1,445,397)	4,700	
3	Deferred ITC	2,460,818		1.78%	(2,452,851)	7,967	
4	Preferred Stock	3,394,250		2.46%	(3,383,240)	11,010	
5	Total Equity	62,238,194		45.12%	(62,036,248)	201,946	
6	Adjustment for Gas	(3,321,026)		-2.41%	3,310,239	(10,787)	
7							
8	TOTAL	137,955,466	0	100.00%	(137,507,892)	447,574	

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Marion Oaks Utilities - 11001

Marion County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlon / Marion Oaks Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.43% *	5.61%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.43% *	-0.30%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.40%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marion / Marion Oaks Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,468,845)	1,264,288
2	Customer Deposits	1,450,097		1.05%	(1,424,568)	25,529
3	Deferred JTC	2,460,818		1.78%	(2,417,540)	43,278
4	Preferred Stock	3,394,250		2.46%	(3,334,439)	59,811
5	Total Equity	62,238,194		45.12%	(61,141,181)	1,097,013
6	Adjustment for Gas	(3,321,026)		-2.41%	3,262,431	(58,595)
7						
8	TOTAL	137,955,466	0	100.00%	(135,524,144)	2,431,322

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Marion Oaks Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(70,471,719)		1,261,414
2	Customer Deposits	1,450,097		1.05%	(1,424,626)		25,471
3	Deferred ITC	2,460,818		1.78%	(2,417,639)		43,179
4	Preferred Stock	3,394,250		2.46%	(3,334,575)		59,675
5	Total Equity	62,238,194		45.12%	(61,143,675)		1,094,519
6	Adjustment for Gas	(3,321,026)		-2.41%	3,262,564		(58,462)
7							
8	TOTAL	137,955,466	0	100.00%	(135,529,669)		2,425,797

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Meredith Manor - 330

Seminole County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Meredith Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.62%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Meredith Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,565,932)	167,201
2	Customer Deposits	1,450,097		1.05%	(1,446,721)	3,376
3	Deferred ITC	2,460,818		1.78%	(2,455,095)	5,723
4	Preferred Stock	3,394,250		2.46%	(3,386,340)	7,910
5	Total Equity	62,238,194		45.12%	(62,093,115)	145,079
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,277	(7,749)
7						
8	TOTAL	137,955,466	0	100.00%	(137,633,926)	321,540

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Meredith Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,566,793)		166,340
2	Customer Deposits	1,450,097		1.05%	(1,446,738)		3,359
3	Deferred ITC	2,460,818		1.78%	(2,455,124)		5,694
4	Preferred Stock	3,394,250		2.46%	(3,386,381)		7,869
5	Total Equity	62,238,194		45.12%	(62,093,862)		144,332
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,317		(7,709)
7							
8	TOTAL	137,955,466	0	100.00%	(137,635,581)		319,885

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Morningview - 562

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Morningview

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Morningview

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,719,182)	13,951
2	Customer Deposits	1,450,097		1.05%	(1,449,815)	282
3	Deferred ITC	2,460,818		1.78%	(2,460,340)	478
4	Preferred Stock	3,394,250		2.46%	(3,393,590)	660
5	Total Equity	62,238,194		45.12%	(62,226,089)	12,105
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,379	(647)
7						
8	TOTAL	137,955,466	0	100.00%	(137,928,638)	26,828

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Morningview

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorate %	(5) Prorate \$	
1	Long-Term Debt	71,733,133		52.00%	(71,719,239)	13,894
2	Customer Deposits	1,450,097		1.05%	(1,449,816)	281
3	Deferred ITC	2,460,818		1.78%	(2,460,342)	476
4	Preferred Stock	3,394,250		2.46%	(3,393,593)	657
5	Total Equity	62,238,194		45.12%	(62,226,138)	12,056
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,382	(644)
7						
8	TOTAL	137,955,466	0	100.00%	(137,928,746)	26,720

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Oak Forest - 993

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Oak Forest

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Oak Forest

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,650)	16,483
2	Customer Deposits	1,450,097		1.05%	(1,449,764)	333
3	Deferred ITC	2,460,818		1.78%	(2,460,254)	564
4	Preferred Stock	3,394,250		2.46%	(3,393,470)	780
5	Total Equity	62,238,194		45.12%	(62,223,892)	14,302
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,262	(764)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,923,767)</u>	<u>31,699</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Oak Forest

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,842)	16,291
2	Customer Deposits	1,450,097		1.05%	(1,449,768)	329
3	Deferred ITC	2,460,818		1.78%	(2,460,260)	558
4	Preferred Stock	3,394,250		2.46%	(3,393,479)	771
5	Total Equity	62,238,194		45.12%	(62,224,058)	14,136
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,271	(755)
7						
8	TOTAL	137,955,466	0	100.00%	(137,924,136)	31,330

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Oakwood - 1702

Brevard County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1)	(2)	(3)	(4)	(5)	(6)	
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Brevard / Oakwood

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Brevard / Oakwood

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,719,887)	13,246
2	Customer Deposits	1,450,097		1.05%	(1,449,830)	267
3	Deferred ITC	2,460,818		1.78%	(2,460,365)	453
4	Preferred Stock	3,394,250		2.46%	(3,393,623)	627
5	Total Equity	62,238,194		45.12%	(62,226,701)	11,493
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,412	(614)
7						
8	TOTAL	137,955,466	0	100.00%	(137,929,993)	25,473

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Brevard / Oakwood

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,720,126)	13,007
2	Customer Deposits	1,450,097		1.05%	(1,449,834)	263
3	Deferred ITC	2,460,818		1.78%	(2,460,373)	445
4	Preferred Stock	3,394,250		2.46%	(3,393,635)	615
5	Total Equity	62,238,194		45.12%	(62,226,908)	11,286
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,423	(603)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,930,453)</u>	<u>25,013</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Palisades Country Club - 579

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.15%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Lake / Palisades Country Club

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.25%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Pailsades Country Club

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,660,929)	72,204
2	Customer Deposits	1,450,097		1.05%	(1,448,639)	1,458
3	Deferred ITC	2,460,818		1.78%	(2,458,346)	2,472
4	Preferred Stock	3,394,250		2.46%	(3,390,834)	3,416
5	Total Equity	62,238,194		45.12%	(62,175,543)	62,651
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,680	(3,346)
7						
8	TOTAL	137,955,466	0	100.00%	(137,816,612)	138,854

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Palsades Country Club

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,660,944)	72,189
2	Customer Deposits	1,450,097		1.05%	(1,448,639)	1,458
3	Deferred ITC	2,460,818		1.78%	(2,458,347)	2,471
4	Preferred Stock	3,394,250		2.46%	(3,390,835)	3,415
5	Total Equity	62,238,194		45.12%	(62,175,556)	62,638
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,680	(3,346)
7						
8	TOTAL	137,955,466	0	100.00%	(137,816,641)	138,825

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Palm Port - 440

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Palm Port

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Palm Port

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,717,694)	15,439
2	Customer Deposits	1,450,097		1.05%	(1,449,785)	312
3	Deferred ITC	2,460,818		1.78%	(2,460,290)	528
4	Preferred Stock	3,394,250		2.46%	(3,393,520)	730
5	Total Equity	62,238,194		45.12%	(62,224,798)	13,396
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,310	(716)
7						
8	TOTAL	137,955,466	0	100.00%	(137,925,775)	29,691

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Palm Port

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,717,818)	15,315
2	Customer Deposits	1,450,097		1.05%	(1,449,788)	309
3	Deferred ITC	2,460,818		1.78%	(2,460,294)	524
4	Preferred Stock	3,394,250		2.46%	(3,393,525)	725
5	Total Equity	62,238,194		45.12%	(62,224,905)	13,289
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,316	(710)
7						
8	TOTAL	137,955,466	0	100.00%	(137,926,014)	29,452

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Palm Terrace - 1429

Pasco County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Palm Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Pasco / Palm Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,620,951)	112,182
2	Customer Deposits	1,450,097		1.05%	(1,447,832)	2,265
3	Deferred ITC	2,460,818		1.78%	(2,456,978)	3,840
4	Preferred Stock	3,394,250		2.46%	(3,388,943)	5,307
5	Total Equity	62,238,194		45.12%	(62,140,854)	97,340
6	Adjustment for Gas	(3,321,026)		-2.41%	3,315,827	(5,199)
7						
8	TOTAL	137,955,466	0	100.00%	(137,739,731)	215,735

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Palm Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,823,490)	109,643
2	Customer Deposits	1,450,097		1.05%	(1,447,883)	2,214
3	Deferred ITC	2,460,818		1.78%	(2,457,065)	3,753
4	Preferred Stock	3,394,250		2.46%	(3,389,063)	5,187
5	Total Equity	62,238,194		45.12%	(62,143,057)	95,137
6	Adjustment for Gas	(3,321,026)		-2.41%	3,315,944	(5,082)
7						
8	TOTAL	137,955,466	0	100.00%	(137,744,614)	210,852

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Palms Mobile Home Park - 559

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Palms Mobile Home Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Palms Mobile Home Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,725,373)	7,760
2	Customer Deposits	1,450,097		1.05%	(1,449,940)	157
3	Deferred ITC	2,460,818		1.78%	(2,460,552)	266
4	Preferred Stock	3,394,250		2.46%	(3,393,883)	367
5	Total Equity	62,238,194		45.12%	(62,231,461)	6,733
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,666	(360)
7						
8	TOTAL	137,955,466	0	100.00%	(137,940,543)	14,923

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Pains Mobile Home Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,725,455)	7,678
2	Customer Deposits	1,450,097		1.05%	(1,449,942)	155
3	Deferred ITC	2,460,818		1.78%	(2,460,555)	263
4	Preferred Stock	3,394,250		2.46%	(3,393,887)	363
5	Total Equity	62,238,194		45.12%	(62,231,532)	6,662
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,670	(356)
7						
8	TOTAL	137,955,466	0	100.00%	(137,940,700)	14,766

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Park Manor - 444

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Park Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,616	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Park Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,723,413)	9,720
2	Customer Deposits	1,450,097		1.05%	(1,449,901)	196
3	Deferred ITC	2,460,818		1.78%	(2,460,485)	333
4	Preferred Stock	3,394,250		2.46%	(3,393,790)	460
5	Total Equity	62,238,194		45.12%	(62,229,760)	8,434
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,576	(450)
7						
8	TOTAL	137,955,466	0	100.00%	(137,936,773)	18,693

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Park Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [X] Final []
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(2)	(3) Specific	(4) Prorata %	
1	Long-Term Debt	71,733,133		52.00%	(71,723,464)	9,669
2	Customer Deposits	1,450,097		1.05%	(1,449,902)	195
3	Deferred ITC	2,460,818		1.78%	(2,460,487)	331
4	Preferred Stock	3,394,250		2.46%	(3,393,793)	457
5	Total Equity	62,238,194		45.12%	(62,229,805)	8,389
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,578	(448)
7						
8	TOTAL	137,955,466	0	100.00%	(137,936,872)	18,594

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Picciola Island - 564

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
DeKona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Picciola Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Picciola Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,139		52.00%	(71,704,924)	28,209
2	Customer Deposits	1,450,097		1.05%	(1,449,527)	570
3	Deferred ITC	2,460,818		1.78%	(2,459,852)	966
4	Preferred Stock	3,394,250		2.46%	(3,392,915)	1,335
5	Total Equity	62,238,194		45.12%	(62,213,717)	24,477
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,719	(1,307)
7						
8	TOTAL	137,955,466	0	100.00%	(137,901,217)	54,249

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Picciola Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,088)	28,045
2	Customer Deposits	1,450,097		1.05%	(1,449,531)	566
3	Deferred ITC	2,460,818		1.78%	(2,459,858)	960
4	Preferred Stock	3,394,250		2.46%	(3,392,923)	1,327
5	Total Equity	62,238,194		45.12%	(62,213,860)	24,334
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,726	(1,300)
7						
8	TOTAL	137,955,466	0	100.00%	(137,901,534)	53,932

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Pine Ridge Utilities - 9002

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920189-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Pine Ridge Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Pine Ridge Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,683,902)	49,231
2	Customer Deposits	1,450,097		1.05%	(1,449,103)	994
3	Deferred ITC	2,460,818		1.78%	(2,459,133)	1,685
4	Preferred Stock	3,394,250		2.46%	(3,391,921)	2,329
5	Total Equity	62,238,194		45.12%	(62,195,477)	42,717
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,744	(2,282)
7						
8	TOTAL	137,955,466	0	100.00%	(137,860,791)	94,675

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Pine Ridge Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,684,125)	49,008
2	Customer Deposits	1,450,097		1.05%	(1,449,107)	990
3	Deferred ITC	2,460,818		1.78%	(2,459,140)	1,678
4	Preferred Stock	3,394,250		2.46%	(3,391,932)	2,318
5	Total Equity	62,238,194		45.12%	(62,195,670)	42,524
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,755	(2,271)
7						
8	TOTAL	137,955,466	0	100.00%	(137,861,219)	94,247

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Pine Ridge Estates - 782

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Pine Ridge Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	11.00% *	4.96%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	11.00% *	-0.27%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>10.79%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Pine Ridge Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		Per Books 12/31/91	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
RECONCILIATION ADJUSTMENTS							
1	Long-Term Debt	71,733,133		52.00%	(71,388,592)	344,541	
2	Customer Deposits	1,450,097		1.05%	(1,443,140)	6,957	
3	Deferred ITC	2,460,818		1.78%	(2,449,024)	11,794	
4	Preferred Stock	3,394,250		2.46%	(3,377,951)	16,299	
5	Total Equity	62,238,194		45.12%	(61,939,239)	298,955	
6	Adjustment for Gas	(3,321,026)		-2.41%	3,305,058	(15,968)	
7							
8	TOTAL	137,955,466	0	100.00%	(137,292,888)	662,578	

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Pine Ridge Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,389,163)	343,970
2	Customer Deposits	1,450,097		1.05%	(1,443,151)	6,946
3	Deferred ITC	2,460,818		1.78%	(2,449,044)	11,774
4	Preferred Stock	3,394,250		2.46%	(3,377,978)	16,272
5	Total Equity	62,238,194		45.12%	(61,939,734)	298,460
6	Adjustment for Gas	(3,321,026)		-2.41%	3,305,084	(15,942)
7						
8	TOTAL	137,955,466	0	100.00%	(137,293,985)	661,481

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Piney Woods - 553

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,855,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Piney Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Total Company Capital	(4) COST OF CAPITAL			(6) Supporting Schedules
			(3) Ratio	(4) Cost Rate	(5) Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Piney Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,688,474)	44,659
2	Customer Deposits	1,450,097		1.05%	(1,449,195)	902
3	Deferred ITC	2,460,818		1.78%	(2,459,289)	1,529
4	Preferred Stock	3,394,250		2.46%	(3,392,137)	2,113
5	Total Equity	62,238,194		45.12%	(62,199,443)	38,751
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,956	(2,070)
7						
8	TOTAL	137,955,466	0	100.00%	(137,869,582)	85,884

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Piney Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,688,691)	44,442
2	Customer Deposits	1,450,097		1.05%	(1,449,200)	897
3	Deferred ITC	2,460,818		1.78%	(2,459,297)	1,521
4	Preferred Stock	3,394,250		2.46%	(3,392,148)	2,102
5	Total Equity	62,238,194		45.12%	(62,199,632)	38,562
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,966	(2,060)
7						
8	TOTAL	137,955,466	0	100.00%	(137,870,000)	85,466

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Point O'Woods - 987

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,236,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Point O' Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,643,142)		89,991
2	Customer Deposits	1,450,097		1.05%	(1,448,280)		1,817
3	Deferred ITC	2,460,818		1.78%	(2,457,738)		3,080
4	Preferred Stock	3,394,250		2.46%	(3,389,993)		4,257
5	Total Equity	62,236,194		45.12%	(62,160,109)		78,085
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,855		(4,171)
7							
8	TOTAL	137,955,466	0	100.00%	(137,782,406)		173,060

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Point O' Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,643,577)	89,556
2	Customer Deposits	1,450,097		1.05%	(1,448,289)	1,808
3	Deferred ITC	2,460,818		1.78%	(2,457,752)	3,066
4	Preferred Stock	3,394,250		2.46%	(3,390,013)	4,237
5	Total Equity	62,238,194		45.12%	(62,160,487)	77,707
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,875	(4,151)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,783,243)</u>	<u>172,223</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Pomona Park - 443

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
DeKona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Pomona Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.06%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Pomona Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,709,659)	23,474
2	Customer Deposits	1,450,097		1.05%	(1,449,623)	474
3	Deferred ITC	2,460,818		1.78%	(2,460,014)	804
4	Preferred Stock	3,394,250		2.46%	(3,393,140)	1,110
5	Total Equity	62,238,194		45.12%	(62,217,826)	20,368
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,938	(1,088)
7						
8	TOTAL	137,955,466	0	100.00%	(137,910,324)	45,142

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Pomona Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,709,867)	23,266
2	Customer Deposits	1,450,097		1.05%	(1,449,627)	470
3	Deferred ITC	2,460,818		1.78%	(2,460,022)	796
4	Preferred Stock	3,394,250		2.46%	(3,393,149)	1,101
5	Total Equity	62,238,194		45.12%	(62,218,007)	20,187
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,948	(1,078)
7						
8	TOTAL	137,955,466	0	100.00%	(137,910,725)	44,741

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Postmaster Village - 1095

Clay County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.

Deltona Utilities, Inc.

Docket No.: 920199-WS

Test Year Ended: 12/31/91

Interim Final

Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)

Page 1 of 2

Preparer: Richard Ausman

Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Clay / Postmaster Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Clay / Postmaster Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,139		52.00%	(71,670,415)	62,718
2	Customer Deposits	1,450,097		1.05%	(1,448,831)	1,266
3	Deferred ITC	2,460,818		1.78%	(2,458,671)	2,147
4	Preferred Stock	3,394,250		2.46%	(3,391,283)	2,967
5	Total Equity	62,238,194		45.12%	(62,183,774)	54,420
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,119	(2,907)
7						
8	TOTAL	137,955,466	0	100.00%	(137,834,855)	120,611

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Clay / Postmaster Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,670,647)	62,486
2	Customer Deposits	1,450,097		1.05%	(1,448,635)	1,262
3	Deferred ITC	2,460,818		1.78%	(2,458,679)	2,139
4	Preferred Stock	3,394,250		2.46%	(3,391,294)	2,956
5	Total Equity	62,238,194		45.12%	(62,183,976)	54,218
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,130	(2,896)
7						
8	TOTAL	137,955,466	0	100.00%	(137,835,301)	120,165

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Quail Ridge - 578

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Quail Ridge

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,236,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Quail Ridge

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,517)	27,616
2	Customer Deposits	1,450,097		1.05%	(1,449,539)	558
3	Deferred ITC	2,460,818		1.78%	(2,459,873)	945
4	Preferred Stock	3,394,250		2.46%	(3,392,944)	1,306
5	Total Equity	62,238,194		45.12%	(62,214,231)	23,963
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,746	(1,280)
7						
8	TOTAL	137,955,466	0	100.00%	(137,902,357)	53,109

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Quail Ridge

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,535)	27,598
2	Customer Deposits	1,450,097		1.05%	(1,449,540)	557
3	Deferred ITC	2,460,818		1.78%	(2,459,873)	945
4	Preferred Stock	3,394,250		2.46%	(3,392,944)	1,306
5	Total Equity	62,238,194		45.12%	(62,214,247)	23,947
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,747	(1,279)
7						
8	TOTAL	137,955,466	0	100.00%	(137,902,393)	53,073

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

River Grove - 442

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,468	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / River Grove

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / River Grove

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,637)	36,496
2	Customer Deposits	1,450,097		1.05%	(1,449,360)	737
3	Deferred ITC	2,460,818		1.78%	(2,459,569)	1,249
4	Preferred Stock	3,394,250		2.46%	(3,392,523)	1,727
5	Total Equity	62,238,194		45.12%	(62,206,526)	31,668
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,395	(1,691)
7						
8	TOTAL	137,955,466	0	100.00%	(137,885,281)	70,185

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / River Grove

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,787)	36,346
2	Customer Deposits	1,450,097		1.05%	(1,449,363)	734
3	Deferred ITC	2,460,818		1.78%	(2,459,574)	1,244
4	Preferred Stock	3,394,250		2.46%	(3,392,531)	1,719
5	Total Equity	62,238,194		45.12%	(62,206,657)	31,537
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,341	(1,685)
7						
8	TOTAL	137,955,466	0	100.00%	(137,885,569)	69,897

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

River Park - 439

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / River Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / River Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,676,653)	56,480
2	Customer Deposits	1,450,097		1.05%	(1,448,957)	1,140
3	Deferred ITC	2,460,818		1.78%	(2,458,885)	1,933
4	Preferred Stock	3,394,250		2.46%	(3,391,578)	2,672
5	Total Equity	62,238,194		45.12%	(62,189,187)	49,007
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,408	(2,618)
7						
8	TOTAL	137,955,466	0	100.00%	(137,846,851)	108,615

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / River Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,677,097)	56,036
2	Customer Deposits	1,450,097		1.05%	(1,448,966)	1,131
3	Deferred ITC	2,460,818		1.78%	(2,458,900)	1,918
4	Preferred Stock	3,394,250		2.46%	(3,391,599)	2,651
5	Total Equity	62,238,194		45.12%	(62,189,572)	48,622
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,429	(2,597)
7						
8	TOTAL	137,955,466	0	100.00%	(137,847,705)	107,761

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Rolling Green - 985

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 DeKona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Rolling Green

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Rolling Green

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,726,206)	6,927
2	Customer Deposits	1,450,097		1.05%	(1,449,957)	140
3	Deferred ITC	2,460,818		1.78%	(2,460,581)	237
4	Preferred Stock	3,394,250		2.46%	(3,393,922)	328
5	Total Equity	62,238,194		45.12%	(62,232,183)	6,011
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,705	(321)
7						
8	TOTAL	137,955,466	0	100.00%	(137,942,144)	13,322

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Rolling Green

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,726,314)	6,819
2	Customer Deposits	1,450,097		1.05%	(1,449,959)	138
3	Deferred ITC	2,460,818		1.78%	(2,460,585)	233
4	Preferred Stock	3,394,250		2.46%	(3,393,927)	323
5	Total Equity	62,238,194		45.12%	(62,232,278)	5,916
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,710	(316)
7						
8	TOTAL	137,955,466	0	100.00%	(137,942,353)	13,113

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Rosemont - 988

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.60%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Rosemont

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Rosemont

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,646,179)	86,954
2	Customer Deposits	1,450,097		1.05%	(1,448,341)	1,756
3	Deferred ITC	2,460,818		1.78%	(2,457,841)	2,977
4	Preferred Stock	3,394,250		2.46%	(3,390,136)	4,114
5	Total Equity	62,238,194		45.12%	(62,162,744)	75,450
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,996	(4,030)
7						
8	TOTAL	137,955,466	0	100.00%	(137,788,246)	167,220

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Rosemont

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,646,260)	86,873
2	Customer Deposits	1,450,097		1.05%	(1,448,343)	1,754
3	Deferred ITC	2,460,818		1.78%	(2,457,844)	2,974
4	Preferred Stock	3,394,250		2.46%	(3,390,140)	4,110
5	Total Equity	62,238,194		45.12%	(62,162,815)	75,379
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,000	(4,026)
7						
8	TOTAL	137,955,466	0	100.00%	(137,788,403)	167,063

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Salt Springs - 1115

Marion County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

FPS

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred FTC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlon / Salt Springs

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.35% *	6.47%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.35% *	-0.35%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.22%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marlon / Salt Springs

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,541,828)	191,305
2	Customer Deposits	1,450,097		1.05%	(1,446,234)	3,863
3	Deferred ITC	2,460,818		1.78%	(2,454,269)	6,549
4	Preferred Stock	3,394,250		2.46%	(3,385,200)	9,050
5	Total Equity	62,238,194		45.12%	(62,072,200)	165,994
6	Adjustment for Gas	(3,321,026)		-2.41%	3,312,160	(8,866)
7						
8	TOTAL	137,955,466	0	100.00%	(137,587,572)	367,894

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Salt Springs

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,542,001)	191,132
2	Customer Deposits	1,450,097		1.05%	(1,446,238)	3,859
3	Deferred ITC	2,460,818		1.78%	(2,454,275)	6,543
4	Preferred Stock	3,394,250		2.46%	(3,385,208)	9,042
5	Total Equity	62,238,194		45.12%	(62,072,350)	165,844
6	Adjustment for Gas	(3,321,026)		-2.41%	3,312,168	(8,858)
7						
8	TOTAL	137,955,466	0	100.00%	(137,587,904)	367,562

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Samira Villas - 1118

Marion County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Samira Villas

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marlon / Samira Villas

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,727,786)	5,347
2	Customer Deposits	1,450,097		1.05%	(1,449,989)	108
3	Deferred ITC	2,460,818		1.78%	(2,460,635)	183
4	Preferred Stock	3,394,250		2.46%	(3,393,997)	253
5	Total Equity	62,238,194		45.12%	(62,233,554)	4,640
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,778	(248)
7						
8	TOTAL	137,955,466	0	100.00%	(137,945,183)	10,283

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Samira Villas

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,727,800)	5,333
2	Customer Deposits	1,450,097		1.05%	(1,449,989)	108
3	Deferred ITC	2,460,818		1.78%	(2,460,635)	183
4	Preferred Stock	3,394,250		2.46%	(3,393,998)	252
5	Total Equity	62,238,194		45.12%	(62,233,567)	4,627
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,779	(247)
7						
8	TOTAL	137,955,466	0	100.00%	(137,945,210)	10,256

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Saratoga Harbour - 448

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.

Deltona Utilities, Inc.

Docket No.: 920199-WS

Test Year Ended: 12/31/91

Interim Final

Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)

Page 1 of 2

Preparer: Richard Ausman

Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Putnam / Saratoga Harbour

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.60%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Saratoga Harbour

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,535)	36,598
2	Customer Deposits	1,450,097		1.05%	(1,449,358)	739
3	Deferred ITC	2,460,818		1.78%	(2,459,565)	1,253
4	Preferred Stock	3,394,250		2.46%	(3,392,519)	1,731
5	Total Equity	62,238,194		45.12%	(62,206,438)	31,756
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,330	(1,696)
7						
8	TOTAL	137,955,466	0	100.00%	(137,885,085)	70,381

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Saratoga Harbour

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,696,597)	36,536
2	Customer Deposits	1,450,097		1.05%	(1,449,359)	738
3	Deferred ITC	2,460,818		1.78%	(2,459,567)	1,251
4	Preferred Stock	3,394,250		2.46%	(3,392,522)	1,728
5	Total Equity	62,238,194		45.12%	(62,206,492)	31,702
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,333	(1,693)
7						
8	TOTAL	137,955,466	0	100.00%	(137,885,204)	70,262

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Silver Lake Estates - 574

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Silver Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.06%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.11% *	5.92%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.11% *	-0.32%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.69%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Silver Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,645,168)	87,965
2	Customer Deposits	1,450,097		1.05%	(1,448,321)	1,776
3	Deferred ITC	2,460,818		1.78%	(2,457,807)	3,011
4	Preferred Stock	3,394,250		2.46%	(3,390,089)	4,161
5	Total Equity	62,238,194		45.12%	(62,161,868)	76,326
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,949	(4,077)
7						
8	TOTAL	137,955,466	0	100.00%	(137,786,303)	169,163

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Silver Lake Estates

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,646,342)	86,791
2	Customer Deposits	1,450,097		1.05%	(1,448,344)	1,753
3	Deferred ITC	2,460,818		1.76%	(2,457,847)	2,971
4	Preferred Stock	3,394,250		2.46%	(3,390,144)	4,106
5	Total Equity	62,238,194		45.12%	(62,162,886)	75,308
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,004	(4,022)
7						
8	TOTAL	137,955,466	0	100.00%	(137,788,561)	166,905

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Silver Lake Oaks - 473

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Silver Lake Oaks

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,616	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Silver Lake Oaks

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,588)	16,545
2	Customer Deposits	1,450,097		1.05%	(1,449,763)	334
3	Deferred ITC	2,460,818		1.78%	(2,460,252)	566
4	Preferred Stock	3,394,250		2.46%	(3,393,467)	783
5	Total Equity	62,238,194		45.12%	(62,223,838)	14,356
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,259	(767)
7						
8	TOTAL	137,955,466	0	100.00%	(137,923,648)	31,818

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Silver Lake Oaks

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,637)	16,496
2	Customer Deposits	1,450,097		1.05%	(1,449,764)	333
3	Deferred ITC	2,460,818		1.78%	(2,460,253)	565
4	Preferred Stock	3,394,250		2.46%	(3,393,470)	780
5	Total Equity	62,238,194		45.12%	(62,223,881)	14,313
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,261	(765)
7						
8	TOTAL	137,955,466	0	100.00%	(137,923,744)	31,722

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Skycrest - 551

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Skycrest

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,139	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Skycrest

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,709,121)	24,012
2	Customer Deposits	1,450,097		1.05%	(1,449,612)	485
3	Deferred ITC	2,460,818		1.78%	(2,459,996)	822
4	Preferred Stock	3,394,250		2.46%	(3,393,114)	1,136
5	Total Equity	62,238,194		45.12%	(62,217,359)	20,835
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,913	(1,113)
7						
8	TOTAL	137,955,466	0	100.00%	(137,909,289)	46,177

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Skycrest

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,709,264)	23,869
2	Customer Deposits	1,450,097		1.05%	(1,449,615)	482
3	Deferred ITC	2,460,818		1.78%	(2,460,001)	817
4	Preferred Stock	3,394,250		2.46%	(3,393,121)	1,129
5	Total Equity	62,238,194		45.12%	(62,217,483)	20,711
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,920	(1,106)
7						
8	TOTAL	137,955,466	0	100.00%	(137,909,563)	45,903

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Spring Hill Utilities - 27001

Hernando County (DUI-SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: DUI-SSU / Hernando / Spring Hill Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.50%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: DUI-SSU / Hemando / Spring Hill Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(68,174,072)	3,559,061
2	Customer Deposits	1,450,097		1.05%	(1,378,231)	71,866
3	Deferred ITC	2,460,818		1.78%	(2,338,989)	121,829
4	Preferred Stock	3,394,250		2.46%	(3,225,879)	168,371
5	Total Equity	62,238,194		45.12%	(59,150,024)	3,088,170
6	Adjustment for Gas	(3,321,026)		-2.41%	3,156,077	(164,949)
7						
8	TOTAL	137,955,466	0	100.00%	(131,111,118)	6,844,348

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: DUI-SSU / Hernando / Spring Hill Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(68,201,807)	3,531,326
2	Customer Deposits	1,450,097		1.05%	(1,378,791)	71,306
3	Deferred ITC	2,460,818		1.78%	(2,339,938)	120,880
4	Preferred Stock	3,394,250		2.46%	(3,227,191)	167,059
5	Total Equity	62,238,194		45.12%	(59,174,090)	3,064,104
6	Adjustment for Gas	(3,321,026)		-2.41%	3,157,363	(163,663)
7						
8	TOTAL	137,955,466	0	100.00%	(131,164,454)	6,791,012

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

St. John's Highlands - 471

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim: Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / St. John's Highlands

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / St. John's Highlands

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	(3) RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,718,477)	14,656
2	Customer Deposits	1,450,097		1.05%	(1,449,801)	296
3	Deferred ITC	2,460,618		1.78%	(2,460,316)	502
4	Preferred Stock	3,394,250		2.46%	(3,393,557)	693
5	Total Equity	62,238,194		45.12%	(62,225,477)	12,717
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,347	(679)
7						
8	TOTAL	137,955,466	0	100.00%	(137,927,282)	28,184

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / St. John's Highlands

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,718,585)	14,548
2	Customer Deposits	1,450,097		1.05%	(1,449,803)	294
3	Deferred ITC	2,460,818		1.78%	(2,460,320)	498
4	Preferred Stock	3,394,250		2.46%	(3,393,562)	688
5	Total Equity	62,238,194		45.12%	(62,225,571)	12,623
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,352	(674)
7						
8	TOTAL	137,955,466	0	100.00%	(137,927,490)	27,976

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Stone Mountain - 565

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Stone Mountain

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Stone Mountain

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,729,494)		3,639
2	Customer Deposits	1,450,097		1.05%	(1,450,024)		73
3	Deferred ITC	2,460,818		1.78%	(2,460,693)		125
4	Preferred Stock	3,394,250		2.46%	(3,394,078)		172
5	Total Equity	62,236,194		45.12%	(62,235,036)		3,158
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,857		(169)
7							
8	TOTAL	137,955,466	0	100.00%	(137,948,468)		6,998

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Stone Mountain

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	(1) Class of Capital	(2) Per Books 12/31/91	(3) RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(4) Specific	(5) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,729,512)	3,621
2	Customer Deposits	1,450,097		1.05%	(1,450,024)	73
3	Deferred ITC	2,460,818		1.78%	(2,460,694)	124
4	Preferred Stock	3,394,250		2.46%	(3,394,079)	171
5	Total Equity	62,238,194		45.12%	(62,235,052)	3,142
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,858	(168)
7						
8	TOTAL	137,955,466	0	100.00%	(137,948,502)	6,964

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Sugar Mill - 1801

Volusia County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.75%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Sugar Mill

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Volusia / Sugar Mill

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,139		52.00%	(71,565,321)	167,812
2	Customer Deposits	1,450,097		1.05%	(1,446,708)	3,389
3	Deferred ITC	2,460,818		1.78%	(2,455,074)	5,744
4	Preferred Stock	3,394,250		2.46%	(3,386,311)	7,939
5	Total Equity	62,238,194		45.12%	(62,092,585)	145,609
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,249	(7,777)
7						
8	TOTAL	137,955,466	0	100.00%	(137,632,750)	322,716

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Volusia / Sugar Mill

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,566,173)	166,960
2	Customer Deposits	1,450,097		1.05%	(1,446,726)	3,371
3	Deferred ITC	2,460,818		1.78%	(2,455,103)	5,715
4	Preferred Stock	3,394,250		2.46%	(3,386,352)	7,898
5	Total Equity	62,238,194		45.12%	(62,093,324)	144,870
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,288	(7,738)
7						
8	TOTAL	137,955,466	0	100.00%	(137,634,390)	321,076

9 **List Corresponding Adjustments to Rate Base Below:**

10	Description	Amount
----	-------------	--------

- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Sugar Mill Woods - 989

Citrus County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Dalton Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Sugar Mill Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Sugar Mill Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,814,539)	918,594
2	Customer Deposits	1,450,097		1.05%	(1,431,548)	18,549
3	Deferred ITC	2,460,818		1.78%	(2,429,374)	31,444
4	Preferred Stock	3,394,250		2.46%	(3,350,793)	43,457
5	Total Equity	62,238,194		45.12%	(61,441,137)	797,057
6	Adjustment for Gas	(3,321,026)		-2.41%	3,278,453	(42,573)
7						
8	TOTAL	137,955,466	0	100.00%	(136,188,940)	1,766,526

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Sugar Mill Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,816,876)	916,257
2	Customer Deposits	1,450,097		1.05%	(1,431,596)	18,501
3	Deferred ITC	2,460,818		1.78%	(2,429,454)	31,364
4	Preferred Stock	3,394,250		2.46%	(3,350,904)	43,346
5	Total Equity	62,238,194		45.12%	(61,443,165)	795,029
6	Adjustment for Gas	(3,321,026)		-2.41%	3,278,561	(42,465)
7						
8	TOTAL	137,955,466	0	100.00%	(136,193,434)	1,762,032

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Sunny Hills Utilities - 28001

Washington County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
DeKona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Washington / Sunny Hills Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.76%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.29% *	5.55%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.29% *	-0.30%	D-5 (a)
7						
8	TOTAL	<u><u>137,955,466</u></u>	<u><u>100.00%</u></u>		<u><u>11.34%</u></u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Washington / Sunny Hills Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,568,296)	164,837
2	Customer Deposits	1,450,097		1.05%	(1,446,769)	3,328
3	Deferred ITC	2,460,818		1.78%	(2,455,176)	5,642
4	Preferred Stock	3,394,250		2.46%	(3,386,452)	7,798
5	Total Equity	62,238,194		45.12%	(62,095,167)	143,027
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,386	(7,640)
7						
8	TOTAL	137,955,466	0	100.00%	(137,538,473)	316,993

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Washington / Sunny Hills Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,568,905)	164,228
2	Customer Deposits	1,450,097		1.05%	(1,446,781)	3,316
3	Deferred ITC	2,460,818		1.78%	(2,455,196)	5,622
4	Preferred Stock	3,394,250		2.46%	(3,386,481)	7,769
5	Total Equity	62,238,194		45.12%	(62,095,695)	142,499
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,415	(7,611)
7						
8	- TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,639,643)</u>	<u>315,823</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Sunshine Parkway - 560

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 DeRona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Sunshine Parkway

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Prepare: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Sunshine Parkway

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,668,413)		64,720
2	Customer Deposits	1,450,097		1.05%	(1,448,790)		1,307
3	Deferred ITC	2,460,818		1.78%	(2,458,603)		2,215
4	Preferred Stock	3,394,250		2.46%	(3,391,188)		3,062
5	Total Equity	62,238,194		45.12%	(62,182,037)		56,157
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,026		(3,000)
7							
8	TOTAL	137,955,466	0	100.00%	(137,831,005)		124,461

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Sunshine Parkway

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,668,446)	64,687
2	Customer Deposits	1,450,097		1.05%	(1,448,791)	1,306
3	Deferred ITC	2,460,818		1.78%	(2,458,604)	2,214
4	Preferred Stock	3,394,250		2.46%	(3,391,190)	3,060
5	Total Equity	62,238,194		45.12%	(62,182,066)	56,128
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,028	(2,998)
7						
8	TOTAL	137,955,466	0	100.00%	(137,831,069)	124,397

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Tropical Park - 781

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Tropical Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.50%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Tropical Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,633,218)	99,915
2	Customer Deposits	1,450,097		1.05%	(1,448,079)	2,018
3	Deferred ITC	2,460,818		1.78%	(2,457,398)	3,420
4	Preferred Stock	3,394,250		2.46%	(3,389,523)	4,727
5	Total Equity	62,238,194		45.12%	(62,151,499)	86,695
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,395	(4,631)
7						
8	TOTAL	137,955,466	0	100.00%	(137,763,322)	192,144

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Tropical Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,633,951)	99,182
2	Customer Deposits	1,450,097		1.05%	(1,448,094)	2,003
3	Deferred ITC	2,460,818		1.78%	(2,457,423)	3,395
4	Preferred Stock	3,394,250		2.46%	(3,389,558)	4,692
5	Total Equity	62,238,194		45.12%	(62,152,134)	86,060
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,429	(4,597)
7						
8	TOTAL	137,955,466	0	100.00%	(137,764,731)	190,735

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

University Shores - 106

Orange County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / University Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.00% *	6.32%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.00% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.07%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Orange / University Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,724,558)	1,008,575
2	Customer Deposits	1,450,097		1.05%	(1,429,732)	20,365
3	Deferred ITC	2,460,818		1.78%	(2,426,294)	34,524
4	Preferred Stock	3,394,250		2.46%	(3,346,537)	47,713
5	Total Equity	62,238,194		45.12%	(61,363,061)	875,133
6	Adjustment for Gas	(3,321,026)		-2.41%	3,274,282	(46,744)
7						
8	TOTAL	137,955,466	0	100.00%	(136,015,899)	1,939,567

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / University Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,728,298)	1,004,835
2	Customer Deposits	1,450,097		1.05%	(1,429,807)	20,290
3	Deferred ITC	2,460,818		1.78%	(2,426,422)	34,396
4	Preferred Stock	3,394,250		2.46%	(3,346,714)	47,536
5	Total Equity	62,238,194		45.12%	(61,366,307)	871,887
6	Adjustment for Gas	(3,321,026)		-2.41%	3,274,456	(46,570)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(136,023,092)</u>	<u>1,932,374</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Water Capital Structure

Historical Test Year Ended 12/31/91

Venetian Village - 567

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Venetian Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Venetian Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,709,909)	23,224
2	Customer Deposits	1,450,097		1.05%	(1,449,628)	469
3	Deferred ITC	2,460,818		1.78%	(2,460,023)	795
4	Preferred Stock	3,394,250		2.46%	(3,393,151)	1,099
5	Total Equity	62,238,194		45.12%	(62,218,043)	20,151
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,950	(1,076)
7						
8	TOTAL	137,955,466	0	100.00%	(137,910,805)	44,661

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Venetian Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Par Books 12/31/91	(2) RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,710,087)	23,046
2	Customer Deposits	1,450,097		1.05%	(1,449,632)	465
3	Deferred ITC	2,460,818		1.78%	(2,460,029)	789
4	Preferred Stock	3,394,250		2.46%	(3,393,160)	1,090
5	Total Equity	62,238,194		45.12%	(62,218,197)	19,997
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,958	(1,068)
7						
8	TOTAL	137,955,466	0	100.00%	(137,911,146)	44,320

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Welaka - 447

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Welaka

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Welaka

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,722,144)	10,989
2	Customer Deposits	1,450,097		1.05%	(1,449,875)	222
3	Deferred ITC	2,460,818		1.78%	(2,460,442)	376
4	Preferred Stock	3,394,250		2.46%	(3,393,730)	520
5	Total Equity	62,238,194		45.12%	(62,226,659)	9,535
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,517	(509)
7						
8	TOTAL	137,955,466	0	100.00%	(137,934,334)	21,132

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Welaka

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,722,267)	10,866
2	Customer Deposits	1,450,097		1.05%	(1,449,878)	219
3	Deferred ITC	2,460,818		1.78%	(2,460,446)	372
4	Preferred Stock	3,394,250		2.46%	(3,393,736)	514
5	Total Equity	62,238,194		45.12%	(62,228,766)	9,428
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,522	(504)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,934,570)</u>	<u>20,896</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Western Shores - 566

Lake County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Delta Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Western Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or lastest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Western Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,665,765)	67,368
2	Customer Deposits	1,450,097		1.05%	(1,448,737)	1,360
3	Deferred ITC	2,460,818		1.78%	(2,458,512)	2,306
4	Preferred Stock	3,394,250		2.46%	(3,391,063)	3,167
5	Total Equity	62,238,194		45.12%	(62,179,739)	58,455
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,904	(3,122)
7						
8	TOTAL	137,955,466	0	100.00%	(137,825,913)	129,553

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Western Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,666,120)	67,013
2	Customer Deposits	1,450,097		1.05%	(1,448,744)	1,353
3	Deferred ITC	2,460,818		1.78%	(2,458,524)	2,294
4	Preferred Stock	3,394,250		2.46%	(3,391,080)	3,170
5	Total Equity	62,238,194		45.12%	(62,180,047)	58,147
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,920	(3,106)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,826,595)</u>	<u>128,871</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Westmont - 122

Orange County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7	-					
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Westmont

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Orange / Westmont

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,724,721)	8,412
2	Customer Deposits	1,450,097		1.05%	(1,449,927)	170
3	Deferred ITC	2,460,818		1.78%	(2,460,530)	288
4	Preferred Stock	3,394,250		2.46%	(3,393,852)	398
5	Total Equity	62,238,194		45.12%	(62,230,895)	7,299
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,636	(390)
7						
8	TOTAL	137,955,466	0	100.00%	(137,939,288)	16,178

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / Westmont

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		Per Books 12/31/91	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
RECONCILIATION ADJUSTMENTS							
1	Long-Term Debt	71,733,133		52.00%	(71,724,873)	8,260	
2	Customer Deposits	1,450,097		1.05%	(1,449,930)	167	
3	Deferred ITC	2,460,818		1.78%	(2,460,535)	283	
4	Preferred Stock	3,394,250		2.46%	(3,393,859)	391	
5	Total Equity	62,238,194		45.12%	(62,231,027)	7,167	
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,643	(383)	
7							
8	TOTAL	137,955,466	0	100.00%	(137,939,582)	15,884	

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Wingsong - 783

Osceola County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Windsong

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Osceola / Windsong

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,694,513)	38,620
2	Customer Deposits	1,450,097		1.05%	(1,449,317)	780
3	Deferred ITC	2,460,818		1.78%	(2,459,496)	1,322
4	Preferred Stock	3,394,250		2.46%	(3,392,423)	1,827
5	Total Equity	62,238,194		45.12%	(62,204,684)	33,510
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,236	(1,790)
7						
8	TOTAL	137,955,466	0	100.00%	(137,881,197)	74,269

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Osceola / Windsong

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,694,673)	38,460
2	Customer Deposits	1,450,097		1.05%	(1,449,320)	777
3	Deferred ITC	2,460,818		1.78%	(2,459,501)	1,317
4	Preferred Stock	3,394,250		2.46%	(3,392,431)	1,819
5	Total Equity	62,238,194		45.12%	(62,204,822)	33,372
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,244	(1,782)
7						
8	TOTAL	137,955,466	0	100.00%	(137,881,504)	73,962

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Woodmere - 888

Duval County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
DeKona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim [] Final [X]
Historic [X] Projected []

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Woodmere

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Duval / Woodmere

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,543,981)	189,152
2	Customer Deposits	1,450,097		1.05%	(1,446,278)	3,819
3	Deferred ITC	2,460,818		1.78%	(2,454,343)	6,475
4	Preferred Stock	3,394,250		2.46%	(3,385,302)	8,948
5	Total Equity	62,236,194		45.12%	(62,074,068)	164,126
6	Adjustment for Gas	(3,321,026)		-2.41%	3,312,260	(8,766)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,591,712)</u>	<u>363,754</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Woodmere

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,545,416)	187,717
2	Customer Deposits	1,450,097		1.05%	(1,446,307)	3,790
3	Deferred ITC	2,460,818		1.78%	(2,454,392)	6,426
4	Preferred Stock	3,394,250		2.46%	(3,385,370)	8,880
5	Total Equity	62,238,194		45.12%	(62,075,313)	162,881
6	Adjustment for Gas	(3,321,026)		-2.41%	3,312,326	(8,700)
7						
8	TOTAL	137,955,466	0	100.00%	(137,594,472)	360,994

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Wooten - 446

Putnam County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Wootens

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
6	TOTAL	137,955,466	100.00%		12.05%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Wootens

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,729,906)	3,227
2	Customer Deposits	1,450,097		1.05%	(1,450,032)	65
3	Deferred ITC	2,460,818		1.78%	(2,460,708)	110
4	Preferred Stock	3,394,250		2.46%	(3,394,097)	153
5	Total Equity	62,238,194		45.12%	(62,235,394)	2,800
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,876	(150)
7						
8	TOTAL	137,955,466	0	100.00%	(137,949,260)	6,206

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Wootens

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,729,937)	3,196
2	Customer Deposits	1,450,097		1.05%	(1,450,032)	65
3	Deferred ITC	2,460,818		1.78%	(2,460,709)	109
4	Preferred Stock	3,394,250		2.46%	(3,394,099)	151
5	Total Equity	62,238,194		45.12%	(62,235,421)	2,773
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,878	(148)
7						
8	TOTAL	137,955,466	0	100.00%	(137,949,320)	6,146

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Water Capital Structure

Historical Test Year Ended 12/31/91

Zephyr Shores - 1427

Pasco County (SSU)

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF WATER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Zephyr Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-1 (W)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Pasco / Zephyr Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,680,286)		52,647
2	Customer Deposits	1,450,097		1.05%	(1,449,030)		1,067
3	Deferred ITC	2,460,818		1.78%	(2,459,009)		1,809
4	Preferred Stock	3,394,250		2.46%	(3,391,750)		2,500
5	Total Equity	62,238,194		45.12%	(62,192,339)		45,855
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,577		(2,449)
7							
8	TOTAL	137,955,466	0	100.00%	(137,853,836)		101,630

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Zephyr Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (W)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (W)
 Supporting Schedules: A-1 (W)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,680,927)	52,206
2	Customer Deposits	1,450,097		1.05%	(1,449,043)	1,054
3	Deferred ITC	2,460,818		1.78%	(2,459,031)	1,787
4	Preferred Stock	3,394,250		2.46%	(3,391,780)	2,470
5	Total Equity	62,238,194		45.12%	(62,192,895)	45,299
6	Adjustment for Gas	(3,321,026)		-2.41%	3,318,606	(2,420)
7						
8	TOTAL	137,955,466	0	100.00%	(137,855,070)	100,396

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

DOCKET 920199-WS
VOLUME II
BOOK 7 OF 11

SCHEDULE C: INCOME TAXES & SCHEDULE D: COST OF CAPITAL

INDEX

SSU & DUI : SCHEDULE D1 & D2 (CAPITAL STRUCTURE)

WASTEWATER SYSTEMS

<u>SYSTEM NAME</u>	<u>COUNTY</u>	<u>PAGE</u>
Amelia Island	Nassau	496
Apache Shores	Citrus	501
Apple Valley	Seminole	506
Beacon Hills	Duval	511
Beecher's Point	Putnam	516
Burnt Store	Charlotte/Lee	521
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Citrus Park	Marion	531
Citrus Springs Utilities	Citrus	536
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Fisherman's Haven	Martin	546
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VOLUME II
BOOK 7 OF 11

SCHEDULE C: INCOME TAXES & SCHEDULE D: COST OF CAPITAL

INDEX (Con't)

SSU & DUI : SCHEDULE D1 & D2 (CAPITAL STRUCTURE)

WASTEWATER SYSTEMS

<u>SYSTEM NAME</u>	<u>COUNTY</u>	<u>PAGE</u>
Woodmere	Duval	671
Zephyr Shores	Pasco	676

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Amelia Island - 1518

Nassau County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Nassau / Amelia Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.87%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.60% *	5.69%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.60% *	-0.30%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.47%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Nassau / Amelia Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,696,233)	1,036,900
2	Customer Deposits	1,450,097		1.05%	(1,429,160)	20,937
3	Deferred ITC	2,460,818		1.78%	(2,425,324)	35,494
4	Preferred Stock	3,394,250		2.46%	(3,345,197)	49,053
5	Total Equity	62,238,194		45.12%	(61,338,484)	899,710
6	Adjustment for Gas	(3,321,026)		-2.41%	3,272,970	(48,056)
7						
8	TOTAL	137,955,466	0	100.00%	(135,961,428)	1,994,038

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Nassau / Amella Island

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(70,697,710)		1,035,423
2	Customer Deposits	1,450,097		1.05%	(1,429,189)		20,908
3	Deferred ITC	2,460,818		1.78%	(2,425,375)		35,443
4	Preferred Stock	3,394,250		2.46%	(3,345,267)		48,983
5	Total Equity	62,238,194		45.12%	(61,339,765)		898,429
6	Adjustment for Gas	(3,321,026)		-2.41%	3,273,038		(47,988)
7							
8	TOTAL	137,955,466	0	100.00%	(135,964,267)		1,991,199

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Apache Shores - 990

Citrus County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Apache Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.50%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Apache Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,704,601)	28,532
2	Customer Deposits	1,450,097		1.05%	(1,449,521)	576
3	Deferred ITC	2,460,818		1.78%	(2,459,641)	977
4	Preferred Stock	3,394,250		2.46%	(3,392,900)	1,350
5	Total Equity	62,238,194		45.12%	(62,213,437)	24,757
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,704	(1,322)
7						
8	TOTAL	137,955,466	0	100.00%	(137,900,597)	54,869

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Apache Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,704,761)	28,372
2	Customer Deposits	1,450,097		1.05%	(1,449,524)	573
3	Deferred ITC	2,460,818		1.78%	(2,459,847)	971
4	Preferred Stock	3,394,250		2.46%	(3,392,908)	1,342
5	Total Equity	62,238,194		45.12%	(62,213,576)	24,618
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,711	(1,315)
7						
8	TOTAL	137,955,466	0	100.00%	(137,900,904)	54,562

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Apple Valley - 332

Seminole County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Apple Valley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Apple Valley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,697,960)		35,173
2	Customer Deposits	1,450,097		1.05%	(1,449,387)		710
3	Deferred ITC	2,460,818		1.78%	(2,459,614)		1,204
4	Preferred Stock	3,394,250		2.46%	(3,392,586)		1,664
5	Total Equity	62,238,194		45.12%	(62,207,675)		30,519
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,396		(1,630)
7							
8	TOTAL	137,955,466	0	100.00%	(137,887,826)		67,640

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Apple Valley

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,698,163)	34,970
2	Customer Deposits	1,450,097		1.05%	(1,449,391)	706
3	Deferred ITC	2,460,818		1.78%	(2,459,621)	1,197
4	Preferred Stock	3,394,250		2.46%	(3,392,596)	1,654
5	Total Equity	62,238,194		45.12%	(62,207,851)	30,343
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,405	(1,621)
7						
8	TOTAL	137,955,466	0	100.00%	(137,888,216)	67,250

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Beacon Hills - 886

Duval County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Beacon Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Duval / Beacon Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,293,448)	439,685
2	Customer Deposits	1,450,097		1.05%	(1,441,219)	8,878
3	Deferred ITC	2,460,818		1.78%	(2,445,767)	15,051
4	Preferred Stock	3,394,250		2.46%	(3,373,450)	20,800
5	Total Equity	62,238,194		45.12%	(61,856,683)	381,511
6	Adjustment for Gas	(3,321,026)		-2.41%	3,300,648	(20,378)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(137,109,918)</u>	<u>845,548</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Beacon Hills

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,297,191)	435,942
2	Customer Deposits	1,450,097		1.05%	(1,441,294)	8,803
3	Deferred ITC	2,460,818		1.78%	(2,445,895)	14,923
4	Preferred Stock	3,394,250		2.46%	(3,373,627)	20,623
5	Total Equity	62,238,194		45.12%	(61,859,931)	378,263
6	Adjustment for Gas	(3,321,026)		-2.41%	3,300,822	(20,204)
7						
8	TOTAL	137,955,466	0	100.00%	(137,117,117)	838,349

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Beecher's Point - 472

Putnam County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Beecher's Point

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7 -						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Beecher's Point

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,723,817)	9,316
2	Customer Deposits	1,450,097		1.05%	(1,449,909)	188
3	Deferred ITC	2,460,818		1.78%	(2,460,499)	319
4	Preferred Stock	3,394,250		2.46%	(3,393,809)	441
5	Total Equity	62,238,194		45.12%	(62,230,110)	8,084
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,594	(432)
7						
8	TOTAL	137,955,466	0	100.00%	(137,937,550)	17,916

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Beecher's Point

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,723,868)	9,265
2	Customer Deposits	1,450,097		1.05%	(1,449,910)	187
3	Deferred ITC	2,460,818		1.78%	(2,460,501)	317
4	Preferred Stock	3,394,250		2.46%	(3,393,812)	438
5	Total Equity	62,238,194		45.12%	(62,230,155)	8,039
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,597	(429)
7						
8	TOTAL	137,955,466	0	100.00%	(137,937,648)	17,818

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate-base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Burnt Store - 2202

Charlotte / Lee County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Charlotte/Lee / Burnt Store

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	11.33% *	5.11%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	11.33% *	-0.27%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>10.93%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Charlotte/Lee / Burnt Store

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,512,134)	220,999
2	Customer Deposits	1,450,097		1.05%	(1,445,635)	4,462
3	Deferred ITC	2,460,818		1.78%	(2,453,253)	7,565
4	Preferred Stock	3,394,250		2.46%	(3,383,795)	10,455
5	Total Equity	62,238,194		45.12%	(62,046,435)	191,759
6	Adjustment for Gas	(3,321,026)		-2.41%	3,310,784	(10,242)
7						
8	TOTAL	137,955,466	0	100.00%	(137,530,468)	424,998

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Charlotte/Lee / Burnt Store

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,512,428)	220,705
2	Customer Deposits	1,450,097		1.05%	(1,445,640)	4,457
3	Deferred ITC	2,460,818		1.78%	(2,453,263)	7,555
4	Preferred Stock	3,394,250		2.46%	(3,383,809)	10,441
5	Total Equity	62,238,194		45.12%	(62,046,690)	191,504
6	Adjustment for Gas	(3,321,026)		-2.41%	3,310,797	(10,229)
7						
8	TOTAL	137,955,466	0	100.00%	(137,531,034)	424,432

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Chuluota - 335

Seminole County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Chuluota

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.62%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Chuluota

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,179,032)	554,101
2	Customer Deposits	1,450,097		1.05%	(1,438,908)	11,189
3	Deferred ITC	2,460,818		1.78%	(2,441,851)	18,967
4	Preferred Stock	3,394,250		2.46%	(3,368,037)	26,213
5	Total Equity	62,238,194		45.12%	(61,757,405)	480,789
6	Adjustment for Gas	(3,321,026)		-2.41%	3,295,346	(25,680)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(136,889,887)</u>	<u>1,065,579</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Chuluota

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,179,271)	553,862
2	Customer Deposits	1,450,097		1.05%	(1,438,913)	11,184
3	Deferred ITC	2,460,818		1.78%	(2,441,859)	18,959
4	Preferred Stock	3,394,250		2.46%	(3,368,048)	26,202
5	Total Equity	62,238,194		45.12%	(61,757,613)	480,581
6	Adjustment for Gas	(3,321,026)		-2.41%	3,295,357	(25,669)
7						
8	TOTAL	<u>137,955,466</u>	<u>0</u>	<u>100.00%</u>	<u>(136,890,348)</u>	<u>1,065,118</u>

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Citrus Park - 1117

Marion County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlon / Citrus Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.35% *	6.47%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.35% *	-0.35%	D-5 (a)
7						
8		TOTAL	137,955,466	100.00%	12.22%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marion / Citrus Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,398,351)	334,782
2	Customer Deposits	1,450,097		1.05%	(1,443,337)	6,760
3	Deferred ITC	2,460,818		1.78%	(2,449,358)	11,460
4	Preferred Stock	3,394,250		2.46%	(3,378,412)	15,838
5	Total Equity	62,238,194		45.12%	(61,947,706)	290,488
6	Adjustment for Gas	(3,321,026)		-2.41%	3,305,510	(15,516)
7						
8	TOTAL	137,955,466	0	100.00%	(137,311,655)	643,811

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Citrus Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,398,756)	334,377
2	Customer Deposits	1,450,097		1.05%	(1,443,345)	6,752
3	Deferred ITC	2,460,818		1.78%	(2,449,372)	11,446
4	Preferred Stock	3,394,250		2.46%	(3,378,431)	15,819
5	Total Equity	62,238,194		45.12%	(61,948,058)	290,136
6	Adjustment for Gas	(3,321,026)		-2.41%	3,305,529	(15,497)
7						
8	TOTAL	137,955,466	0	100.00%	(137,312,434)	643,032

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Citrus Springs Utilities - 9001

Citrus County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Springs Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	11.00% *	4.96%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	11.00% *	-0.27%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>10.79%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Springs Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,638,588)	94,545
2	Customer Deposits	1,450,097		1.05%	(1,448,198)	1,909
3	Deferred ITC	2,460,818		1.78%	(2,457,582)	3,236
4	Preferred Stock	3,394,250		2.46%	(3,389,777)	4,473
5	Total Equity	62,238,194		45.12%	(62,156,158)	82,036
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,644	(4,382)
7						
8	TOTAL	137,955,466	0	100.00%	(137,773,648)	181,818

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Citrus Springs Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,639,492)	93,641
2	Customer Deposits	1,450,097		1.05%	(1,448,206)	1,891
3	Deferred ITC	2,460,818		1.78%	(2,457,613)	3,205
4	Preferred Stock	3,394,250		2.46%	(3,389,620)	4,430
5	Total Equity	62,238,194		45.12%	(62,156,943)	81,251
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,686	(4,340)
7						
8	TOTAL	137,955,466	0	100.00%	(137,775,388)	180,078

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Deltona Utilities - 18001

Volusia County (DUI-SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: *Southern States Utilities, Inc.*
Deltana Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Prepare: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: DUISSU / Volusia / Deltona Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.50%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: DUI-SSU / Volusia / Deltona Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(68,557,525)	3,175,608
2	Customer Deposits	1,450,097		1.05%	(1,385,974)	64,123
3	Deferred ITC	2,460,818		1.78%	(2,352,114)	108,704
4	Preferred Stock	3,394,250		2.46%	(3,244,019)	150,231
5	Total Equity	62,238,194		45.12%	(59,482,743)	2,755,451
6	Adjustment for Gas	(3,321,026)		-2.41%	3,173,849	(147,177)
7						
8	TOTAL	137,955,466	0	100.00%	(131,848,527)	6,106,939

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: DUI-SSU / Volusia / Deltona Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(68,564,270)	3,168,863
2	Customer Deposits	1,450,097		1.05%	(1,386,110)	63,987
3	Deferred ITC	2,460,818		1.78%	(2,352,345)	108,473
4	Preferred Stock	3,394,250		2.46%	(3,244,338)	149,912
5	Total Equity	62,238,194		45.12%	(59,488,596)	2,749,598
6	Adjustment for Gas	(3,321,026)		-2.41%	3,174,161	(146,865)
7						
8	TOTAL	137,955,466	0	100.00%	(131,881,499)	6,093,967

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Fisherman's Haven - 673

Martin County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

COST OF CAPITAL						
(1)	(2)	(3)	(4)	(5)	(6)	
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlín / Fisherman's Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Martin / Fisherman's Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,964)	27,169
2	Customer Deposits	1,450,097		1.05%	(1,449,548)	549
3	Deferred ITC	2,460,818		1.78%	(2,459,888)	930
4	Preferred Stock	3,394,250		2.46%	(3,392,965)	1,285
5	Total Equity	62,238,194		45.12%	(62,214,619)	23,575
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,767	(1,259)
7						
8	TOTAL	137,955,466	0	100.00%	(137,903,217)	52,249

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Fisherman's Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,706,187)	26,946
2	Customer Deposits	1,450,097		1.05%	(1,449,553)	544
3	Deferred ITC	2,460,818		1.78%	(2,459,896)	922
4	Preferred Stock	3,394,250		2.46%	(3,392,975)	1,275
5	Total Equity	62,238,194		45.12%	(62,214,813)	23,381
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,777	(1,249)
7						
8	TOTAL	137,955,466	0	100.00%	(137,903,646)	51,820

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Florida Central Commerce Park -340

Seminole County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Florida Central Commerce Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.90%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.81%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.62%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Florida Central Commerce Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,732,064)	1,069
2	Customer Deposits	1,450,097		1.05%	(1,450,075)	22
3	Deferred ITC	2,460,818		1.78%	(2,460,781)	37
4	Preferred Stock	3,394,250		2.46%	(3,394,199)	51
5	Total Equity	62,238,194		45.12%	(62,237,266)	928
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,976	(50)
7						
8	TOTAL	137,955,466	0	100.00%	(137,953,410)	2,056

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Florida Central Commerce Park

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,732,317)	816
2	Customer Deposits	1,450,097		1.05%	(1,450,081)	16
3	Deferred ITC	2,460,818		1.78%	(2,460,790)	28
4	Preferred Stock	3,394,250		2.46%	(3,394,211)	39
5	Total Equity	62,238,194		45.12%	(62,237,486)	708
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,988	(38)
7						
8	TOTAL	137,955,466	0	100.00%	(137,953,896)	1,570

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Fox Run - 679

Martin County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Fox Run

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.90%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Martin / Fox Run

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,703,138)	29,995
2	Customer Deposits	1,450,097		1.05%	(1,449,491)	606
3	Deferred ITC	2,460,818		1.78%	(2,459,791)	1,027
4	Preferred Stock	3,394,250		2.46%	(3,392,831)	1,419
5	Total Equity	62,238,194		45.12%	(62,212,167)	26,027
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,636	(1,390)
7						
8	TOTAL	137,955,466	0	100.00%	(137,897,783)	57,683

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Fox Run

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

FPSC

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,703,298)	29,835
2	Customer Deposits	1,450,097		1.05%	(1,449,495)	602
3	Deferred ITC	2,460,818		1.78%	(2,459,797)	1,021
4	Preferred Stock	3,394,250		2.46%	(3,392,839)	1,411
5	Total Equity	62,238,194		45.12%	(62,212,306)	25,888
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,643	(1,383)
7						
8	TOTAL	137,955,466	0	100.00%	(137,898,090)	57,376

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Holiday Haven - 573

Lake County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.67%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Holiday Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,816	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Holiday Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,719,510)	13,623
2	Customer Deposits	1,450,097		1.05%	(1,449,822)	275
3	Deferred ITC	2,460,818		1.78%	(2,460,352)	466
4	Preferred Stock	3,394,250		2.46%	(3,393,606)	644
5	Total Equity	62,238,194		45.12%	(62,226,374)	11,820
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,395	(631)
7						
8	TOTAL	137,955,466	0	100.00%	(137,929,268)	26,198

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Holiday Haven

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,719,679)	13,454
2	Customer Deposits	1,450,097		1.05%	(1,449,825)	272
3	Deferred ITC	2,460,818		1.78%	(2,460,357)	461
4	Preferred Stock	3,394,250		2.46%	(3,393,614)	636
5	Total Equity	62,238,194		45.12%	(62,226,520)	11,674
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,402	(624)
7						
8	TOTAL	137,955,466	0	100.00%	(137,929,594)	25,872

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Jungle Den - 1802

Volusia County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Jungle Den

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Volusia / Jungle Den

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,585,969)	147,164
2	Customer Deposits	1,450,097		1.05%	(1,447,125)	2,972
3	Deferred ITC	2,460,818		1.78%	(2,455,780)	5,038
4	Preferred Stock	3,394,250		2.46%	(3,387,288)	6,962
5	Total Equity	62,238,194		45.12%	(62,110,501)	127,693
6	Adjustment for Gas	(3,321,026)		-2.41%	3,314,206	(6,820)
7						
8	TOTAL	137,955,466	0	100.00%	(137,672,458)	283,008

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Jungle Den

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,586,220)	146,913
2	Customer Deposits	1,450,097		1.05%	(1,447,130)	2,967
3	Deferred ITC	2,460,818		1.78%	(2,455,789)	5,029
4	Preferred Stock	3,394,250		2.46%	(3,387,300)	6,950
5	Total Equity	62,238,194		45.12%	(62,110,719)	127,475
6	Adjustment for Gas	(3,321,026)		-2.41%	3,314,217	(6,809)
7						
8	TOTAL	137,955,466	0	100.00%	(137,672,942)	282,524

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Leilani Heights - 675

Martin County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Lellani Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Martin / Lellani Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,570,215)	162,918
2	Customer Deposits	1,450,097		1.05%	(1,446,807)	3,290
3	Deferred ITC	2,460,818		1.78%	(2,455,241)	5,577
4	Preferred Stock	3,394,250		2.46%	(3,386,543)	7,707
5	Total Equity	62,238,194		45.12%	(62,096,831)	141,363
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,475	(7,551)
7						
8	TOTAL	137,955,466	0	100.00%	(137,642,162)	313,304

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Martin / Lillani Heights

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,570,808)	162,325
2	Customer Deposits	1,450,097		1.05%	(1,446,819)	3,278
3	Deferred ITC	2,460,818		1.78%	(2,455,262)	5,556
4	Preferred Stock	3,394,250		2.46%	(3,386,571)	7,679
5	Total Equity	62,238,194		45.12%	(62,097,346)	140,848
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,503	(7,523)
7						
8	TOTAL	137,955,466	0	100.00%	(137,643,303)	312,163

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Leisure Lakes - 2401

Highlands County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Highlands / Leisure Lakes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Highlands / Leisure Lakes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,711,558)	21,575
2	Customer Deposits	1,450,097		1.05%	(1,449,661)	436
3	Deferred ITC	2,460,818		1.78%	(2,460,079)	739
4	Preferred Stock	3,394,250		2.46%	(3,393,229)	1,021
5	Total Equity	62,238,194		45.12%	(62,219,473)	18,721
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,026	(1,000)
7						
8	TOTAL	137,955,466	0	100.00%	(137,913,975)	41,491

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Highlands / Leisure Lakes

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,711,852)	21,281
2	Customer Deposits	1,450,097		1.05%	(1,449,667)	430
3	Deferred ITC	2,460,818		1.78%	(2,460,090)	728
4	Preferred Stock	3,394,250		2.46%	(3,393,243)	1,007
5	Total Equity	62,238,194		45.12%	(62,219,729)	18,465
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,040	(986)
7						
8	TOTAL	137,955,466	0	100.00%	(137,914,541)	40,925

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Marco Shores Utilities - 26002

Collier County (DUI-SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: **DUI-SSU / Collier / Marco Shores Utilities**

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.96% *	5.85%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.96% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.63%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: DUISSU / Collier / Marco Shores Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,556,466)	176,667
2	Customer Deposits	1,450,097		1.05%	(1,446,530)	3,567
3	Deferred ITC	2,460,818		1.78%	(2,454,771)	6,047
4	Preferred Stock	3,394,250		2.46%	(3,385,892)	8,358
5	Total Equity	62,238,194		45.12%	(62,084,902)	153,292
6	Adjustment for Gas	(3,321,026)		-2.41%	3,312,838	(8,188)
7						
8	TOTAL	137,955,466	0	100.00%	(137,615,722)	339,744

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: DU-SSU / Collier / Marco Shores Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,556,814)	176,319
2	Customer Deposits	1,450,097		1.05%	(1,446,537)	3,560
3	Deferred ITC	2,460,818		1.78%	(2,454,782)	6,036
4	Preferred Stock	3,394,250		2.46%	(3,385,909)	8,341
5	Total Equity	62,238,194		45.12%	(62,085,204)	152,990
6	Adjustment for Gas	(3,321,026)		-2.41%	3,312,854	(8,172)
7						
8	TOTAL	137,955,466	0	100.00%	(137,616,392)	339,074

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Marion Oaks Utilities - 11001

Marion County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
DeKona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Marion Oaks Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.43% *	5.61%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.43% *	-0.30%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.40%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marion / Marion Oaks Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,765,662)	967,271
2	Customer Deposits	1,450,097		1.05%	(1,430,566)	19,531
3	Deferred ITC	2,460,818		1.78%	(2,427,708)	33,110
4	Preferred Stock	3,394,250		2.46%	(3,348,491)	45,759
5	Total Equity	62,238,194		45.12%	(61,398,901)	839,293
6	Adjustment for Gas	(3,321,026)		-2.41%	3,276,197	(44,829)
7						
8	TOTAL	137,955,466	0	100.00%	(136,095,330)	1,860,136

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Marion Oaks Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,767,660)	965,473
2	Customer Deposits	1,450,097		1.05%	(1,430,602)	19,495
3	Deferred ITC	2,460,818		1.78%	(2,427,769)	33,049
4	Preferred Stock	3,394,250		2.46%	(3,348,576)	45,674
5	Total Equity	62,238,194		45.12%	(61,400,460)	837,734
6	Adjustment for Gas	(3,321,026)		-2.41%	3,276,280	(44,746)
7						
8	TOTAL	137,955,466	0	100.00%	(136,098,786)	1,856,680

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Meredith Manor - 330

Seminole County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Meredith Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.62%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Seminole / Meredith Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,729,586)	3,547
2	Customer Deposits	1,450,097		1.05%	(1,450,025)	72
3	Deferred ITC	2,460,818		1.78%	(2,460,697)	121
4	Preferred Stock	3,394,250		2.46%	(3,394,082)	168
5	Total Equity	62,238,194		45.12%	(62,235,117)	3,077
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,862	(164)
7						
8	TOTAL	137,955,466	0	100.00%	(137,948,645)	6,821

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Seminole / Meredith Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,729,623)	3,510
2	Customer Deposits	1,450,097		1.05%	(1,450,026)	71
3	Deferred ITC	2,460,818		1.78%	(2,460,698)	120
4	Preferred Stock	3,394,250		2.46%	(3,394,084)	166
5	Total Equity	62,238,194		45.12%	(62,235,148)	3,046
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,863	(163)
7						
8	TOTAL	137,955,466	0	100.00%	(137,948,716)	6,750

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Morningview - 562

Lake County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Morningview

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Morningview

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,708,554)	24,579
2	Customer Deposits	1,450,097		1.05%	(1,448,601)	496
3	Deferred ITC	2,460,818		1.78%	(2,459,977)	841
4	Preferred Stock	3,394,250		2.46%	(3,393,087)	1,163
5	Total Equity	62,238,194		45.12%	(62,216,867)	21,327
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,887	(1,139)
7						
8	TOTAL	137,955,466	0	100.00%	(137,908,198)	47,268

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Morningview

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,708,622)	24,511
2	Customer Deposits	1,450,097		1.05%	(1,449,602)	495
3	Deferred ITC	2,460,818		1.78%	(2,459,979)	839
4	Preferred Stock	3,394,250		2.46%	(3,393,090)	1,160
5	Total Equity	62,238,194		45.12%	(62,216,926)	21,268
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,890	(1,136)
7						
8	TOTAL	137,955,466	0	100.00%	(137,908,330)	47,136

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Palm Port - 440

Putnam County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Palm Port

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Palm Port

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,658)	16,475
2	Customer Deposits	1,450,097		1.05%	(1,449,764)	333
3	Deferred ITC	2,460,818		1.78%	(2,460,254)	564
4	Preferred Stock	3,394,250		2.46%	(3,393,471)	779
5	Total Equity	62,238,194		45.12%	(62,223,899)	14,295
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,262	(764)
7						
8	TOTAL	137,955,466	0	100.00%	(137,923,783)	31,683

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Palm Port

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,716,795)	16,338
2	Customer Deposits	1,450,097		1.05%	(1,449,767)	330
3	Deferred ITC	2,460,818		1.78%	(2,460,259)	559
4	Preferred Stock	3,394,250		2.46%	(3,393,477)	773
5	Total Equity	62,238,194		45.12%	(62,224,017)	14,177
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,269	(757)
7						
8	TOTAL	137,955,466	0	100.00%	(137,924,046)	31,420

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Palm Terrace - 1429

Pasco County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Palm Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Pasco / Palm Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,584,018)	149,115
2	Customer Deposits	1,450,097		1.05%	(1,447,086)	3,011
3	Deferred ITC	2,460,818		1.78%	(2,455,714)	5,104
4	Preferred Stock	3,394,250		2.46%	(3,387,196)	7,054
5	Total Equity	62,238,194		45.12%	(62,108,808)	129,396
6	Adjustment for Gas	(3,321,026)		-2.41%	3,314,115	(6,911)
7						
8	TOTAL	137,955,466	0	100.00%	(137,668,706)	286,760

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Palm Terrace

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,586,498)	146,635
2	Customer Deposits	1,450,097		1.05%	(1,447,136)	2,961
3	Deferred ITC	2,460,818		1.78%	(2,455,799)	5,019
4	Preferred Stock	3,394,250		2.46%	(3,387,313)	6,937
5	Total Equity	62,238,194		45.12%	(62,110,960)	127,234
6	Adjustment for Gas	(3,321,026)		-2.41%	3,314,230	(6,796)
7						
8	TOTAL	137,955,466	0	100.00%	(137,673,475)	281,991

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Park Manor - 444

Putnam County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Park Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Park Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,726,786)	6,347
2	Customer Deposits	1,450,097		1.05%	(1,449,969)	128
3	Deferred ITC	2,460,818		1.78%	(2,460,601)	217
4	Preferred Stock	3,394,250		2.46%	(3,393,950)	300
5	Total Equity	62,238,194		45.12%	(62,232,687)	5,507
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,732	(294)
7						
8	TOTAL	137,955,466	0	100.00%	(137,943,260)	12,206

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis.	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Park Manor

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,726,845)	6,288
2	Customer Deposits	1,450,097		1.05%	(1,449,970)	127
3	Deferred ITC	2,460,818		1.78%	(2,460,603)	215
4	Preferred Stock	3,394,250		2.46%	(3,393,953)	297
5	Total Equity	62,238,194		45.12%	(62,232,736)	5,456
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,735	(291)
7						
8	TOTAL	137,955,466	0	100.00%	(137,943,373)	12,093

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Point O'Woods - 987

Citrus County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Point O' Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Point O' Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,573,991)	159,142
2	Customer Deposits	1,450,097		1.05%	(1,446,884)	3,213
3	Deferred ITC	2,460,818		1.78%	(2,455,370)	5,448
4	Preferred Stock	3,394,250		2.46%	(3,386,721)	7,529
5	Total Equity	62,238,194		45.12%	(62,100,107)	138,087
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,650	(7,376)
7						
8	TOTAL	137,955,466	0	100.00%	(137,649,423)	306,043

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Point O' Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,574,162)	158,971
2	Customer Deposits	1,450,097		1.05%	(1,446,887)	3,210
3	Deferred ITC	2,460,818		1.78%	(2,455,376)	5,442
4	Preferred Stock	3,394,250		2.46%	(3,386,729)	7,521
5	Total Equity	62,238,194		45.12%	(62,100,256)	137,938
6	Adjustment for Gas	(3,321,026)		-2.41%	3,313,658	(7,368)
7						
8	TOTAL	137,955,456	0	100.00%	(137,649,753)	305,713

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Salt Springs - 1115

Marion County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,855,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marion / Salt Springs

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.35% *	6.47%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.35% *	-0.35%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.22%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marion / Salt Springs

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,702,580)	30,553
2	Customer Deposits	1,450,097		1.05%	(1,449,480)	617
3	Deferred ITC	2,460,818		1.78%	(2,459,772)	1,046
4	Preferred Stock	3,394,250		2.46%	(3,392,805)	1,445
5	Total Equity	62,238,194		45.12%	(62,211,684)	26,510
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,610	(1,416)
7						
8	TOTAL	137,955,466	0	100.00%	(137,896,711)	58,755

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlon / Salt Springs

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,702,812)	30,321
2	Customer Deposits	1,450,097		1.05%	(1,449,485)	612
3	Deferred ITC	2,460,818		1.78%	(2,459,780)	1,038
4	Preferred Stock	3,394,250		2.46%	(3,392,816)	1,434
5	Total Equity	62,238,194		45.12%	(62,211,885)	26,309
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,621	(1,405)
7						
8	TOTAL	137,955,466	0	100.00%	(137,897,157)	58,309

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
11	Capital structure was reconciled to rate base on a prorata basis,	
12	using the percent ratios of the components of total capital	
13	structure applied to the rate base shown above.	

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Silver Lake Oaks - 473

Putnam County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: *SSU / Putnam / Silver Lake Oaks*

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Putnam / Silver Lake Oaks

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] Projected []

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,725,135)	7,998
2	Customer Deposits	1,450,097		1.05%	(1,449,936)	161
3	Deferred ITC	2,460,818		1.78%	(2,460,544)	274
4	Preferred Stock	3,394,250		2.46%	(3,393,872)	378
5	Total Equity	62,238,194		45.12%	(62,231,254)	6,940
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,655	(371)
7						
8	TOTAL	137,955,466	0	100.00%	(137,940,086)	15,380

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Putnam / Silver Lake Oaks

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					Reconciled To Requested Rate Base
		Per Books 12/31/91	Specific	Prorata %	Prorata \$		
1	Long-Term Debt	71,733,133		52.00%	(71,725,188)		7,945
2	Customer Deposits	1,450,097		1.05%	(1,449,937)		160
3	Deferred ITC	2,460,818		1.78%	(2,460,546)		272
4	Preferred Stock	3,394,250		2.46%	(3,393,874)		376
5	Total Equity	62,238,194		45.12%	(62,231,300)		6,894
6	Adjustment for Gas	(3,321,026)		-2.41%	3,320,658		(368)
7							
8	TOTAL	137,955,466	0	100.00%	(137,940,187)		15,279

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

South Forty - 1113

Marion County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlon / South Forty

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.35% *	6.47%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.35% *	-0.35%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.22%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Marion / South Forty

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,478,647)	254,486
2	Customer Deposits	1,450,097		1.05%	(1,444,958)	5,139
3	Deferred ITC	2,460,818		1.78%	(2,452,107)	8,711
4	Preferred Stock	3,394,250		2.46%	(3,382,211)	12,039
5	Total Equity	62,238,194		45.12%	(62,017,379)	220,815
6	Adjustment for Gas	(3,321,026)		-2.41%	3,309,232	(11,794)
7						
8	TOTAL	137,955,466	0	100.00%	(137,466,071)	489,395

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Marlon / South Forty

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

FPSC

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,478,738)	254,395
2	Customer Deposits	1,450,097		1.05%	(1,444,960)	5,137
3	Deferred ITC	2,460,818		1.78%	(2,452,110)	8,708
4	Preferred Stock	3,394,250		2.46%	(3,382,215)	12,035
5	Total Equity	62,238,194		45.12%	(62,017,458)	220,736
6	Adjustment for Gas	(3,321,026)		-2.41%	3,309,236	(11,790)
7						
8	TOTAL	137,955,466	0	100.00%	(137,466,246)	489,220

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Spring Hill Utilities - 27001

Hernando County (DUI-SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: *Southern States Utilities, Inc.*
Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Hernando / Spring Hill Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.81%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	15.00% *	6.77%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	15.00% *	-0.36%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.50%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Hernando / Spring Hill Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,701,834)	1,031,299
2	Customer Deposits	1,450,097		1.05%	(1,429,273)	20,824
3	Deferred ITC	2,460,818		1.78%	(2,425,516)	35,302
4	Preferred Stock	3,394,250		2.46%	(3,345,462)	48,788
5	Total Equity	62,238,194		45.12%	(61,343,343)	894,851
6	Adjustment for Gas	(3,321,026)		-2.41%	3,273,229	(47,797)
7						
8	TOTAL	137,955,466	0	100.00%	(135,972,198)	1,983,268

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)
Beginning and End of Year Average

Company: SSU / Hernando / Spring Hill Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,708,341)	1,024,792
2	Customer Deposits	1,450,097		1.05%	(1,429,404)	20,693
3	Deferred ITC	2,460,818		1.78%	(2,425,739)	35,079
4	Preferred Stock	3,394,250		2.46%	(3,345,769)	48,481
5	Total Equity	62,238,194		45.12%	(61,348,989)	889,205
6	Adjustment for Gas	(3,321,026)		-2.41%	3,273,531	(47,495)
7						
8	TOTAL	137,955,466	0	100.00%	(135,984,711)	1,970,755

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Sugar Mill - 1801

Volusia County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	62.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Sugar Mill

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.87%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.26%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Volusia / Sugar Mill

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,509,369)	223,764
2	Customer Deposits	1,450,097		1.05%	(1,445,579)	4,518
3	Deferred ITC	2,460,818		1.78%	(2,453,158)	7,660
4	Preferred Stock	3,394,250		2.46%	(3,383,664)	10,586
5	Total Equity	62,238,194		45.12%	(62,044,036)	194,158
6	Adjustment for Gas	(3,321,026)		-2.41%	3,310,655	(10,371)
7						
8	TOTAL	137,955,466	0	100.00%	(137,525,151)	430,315

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Volusia / Sugar Mill

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,510,175)	222,958
2	Customer Deposits	1,450,097		1.05%	(1,445,595)	4,502
3	Deferred ITC	2,460,818		1.78%	(2,453,186)	7,632
4	Preferred Stock	3,394,250		2.46%	(3,383,702)	10,548
5	Total Equity	62,238,194		45.12%	(62,044,735)	193,459
6	Adjustment for Gas	(3,321,026)		-2.41%	3,310,693	(10,333)
7						
8	TOTAL	137,955,466	0	100.00%	(137,526,700)	428,766

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Sugar Mill Woods - 989

Citrus County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.67%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Sugar Mill Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.05%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Citrus / Sugar Mill Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,733,133)	0
2	Customer Deposits	1,450,097		1.05%	(1,450,097)	0
3	Deferred ITC	2,460,818		1.78%	(2,460,818)	0
4	Preferred Stock	3,394,250		2.46%	(3,394,250)	0
5	Total Equity	62,238,194		45.12%	(62,238,194)	0
6	Adjustment for Gas	(3,321,026)		-2.41%	3,321,026	0
7						
8	TOTAL	137,955,466	0	100.00%	(137,955,466)	0

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Citrus / Sugar Mill Woods

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,733,133)	0
2	Customer Deposits	1,450,097		1.05%	(1,450,097)	0
3	Deferred ITC	2,460,818		1.78%	(2,460,818)	0
4	Preferred Stock	3,394,250		2.46%	(3,394,250)	0
5	Total Equity	62,238,194		45.12%	(62,238,194)	0
6	Adjustment for Gas	(3,321,026)		-2.41%	3,321,026	0
7						
8	TOTAL	137,955,466	0	100.00%	(137,955,466)	0

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Sunny Hills Utilities - 28001

Washington County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Washington / Sunny Hills Utilities

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Prepare: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.29% *	5.55%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.29% *	-0.30%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.34%</u>	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Washington / Sunny Hills UTILITIES

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,630,239)	102,894
2	Customer Deposits	1,450,097		1.05%	(1,448,019)	2,078
3	Deferred ITC	2,460,818		1.78%	(2,457,296)	3,522
4	Preferred Stock	3,394,250		2.46%	(3,389,382)	4,868
5	Total Equity	62,238,194		45.12%	(62,148,914)	89,280
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,257	(4,769)
7						
8	TOTAL	137,955,466	0	100.00%	(137,757,593)	197,873

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Washington / Sunny Hills UTILITIES

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,630,563)	102,570
2	Customer Deposits	1,450,097		1.05%	(1,448,026)	2,071
3	Deferred ITC	2,460,818		1.78%	(2,457,307)	3,511
4	Preferred Stock	3,394,250		2.46%	(3,389,398)	4,852
5	Total Equity	62,238,194		45.12%	(62,149,195)	88,999
6	Adjustment for Gas	(3,321,026)		-2.41%	3,316,272	(4,754)
7						
8	TOTAL	137,955,466	0	100.00%	(137,758,215)	197,251

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Sunshine Parkway - 560

Lake County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No.: 920199-WS
Test Year Ended: 12/31/91
Interim Final
Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
Page 1 of 2
Preparer: Richard Ausman
Recap Schedules: A-2 (S)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Sunshine Parkway

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Sunshine Parkway

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,656,737)	76,396
2	Customer Deposits	1,450,097		1.05%	(1,448,554)	1,543
3	Deferred ITC	2,460,818		1.78%	(2,458,203)	2,615
4	Preferred Stock	3,394,250		2.46%	(3,390,636)	3,614
5	Total Equity	62,238,194		45.12%	(62,171,906)	66,288
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,485	(3,541)
7						
8	TOTAL	137,955,466	0	100.00%	(137,808,551)	146,915

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Sunshine Parkway

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,656,775)	76,358
2	Customer Deposits	1,450,097		1.05%	(1,448,555)	1,542
3	Deferred ITC	2,460,818		1.78%	(2,458,204)	2,614
4	Preferred Stock	3,394,250		2.46%	(3,390,638)	3,612
5	Total Equity	62,238,194		45.12%	(62,171,938)	66,256
6	Adjustment for Gas	(3,321,026)		-2.41%	3,317,487	(3,539)
7						
8	TOTAL	137,955,466	0	100.00%	(137,808,623)	146,843

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

University Shores - 106

Orange County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / University Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,087	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	14.00% *	6.32%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	14.00% *	-0.34%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>12.07%</u>	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Orange / University Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,092,221)	1,640,912
2	Customer Deposits	1,450,097		1.05%	(1,416,963)	33,134
3	Deferred ITC	2,460,818		1.78%	(2,404,648)	56,170
4	Preferred Stock	3,394,250		2.46%	(3,316,622)	77,628
5	Total Equity	62,238,194		45.12%	(60,814,387)	1,423,807
6	Adjustment for Gas	(3,321,026)		-2.41%	3,244,976	(76,050)
7						
8	TOTAL	137,955,466	0	100.00%	(134,799,866)	3,155,600

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Orange / University Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis if used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(70,096,078)	1,637,055
2	Customer Deposits	1,450,097		1.05%	(1,417,041)	33,056
3	Deferred ITC	2,460,818		1.78%	(2,404,780)	56,038
4	Preferred Stock	3,394,250		2.46%	(3,316,805)	77,445
5	Total Equity	62,238,194		45.12%	(60,817,734)	1,420,460
6	Adjustment for Gas	(3,321,026)		-2.41%	3,245,155	(75,871)
7						
8	TOTAL	137,955,466	0	100.00%	(134,807,284)	3,148,182

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Venetian Village - 567

Lake County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred FTC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Venetian Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

Line No.	Class of Capital	Total Company Capital	COST OF CAPITAL			Supporting Schedules
			Ratio	Cost Rate	Weighted Cost	
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	13.95% *	6.29%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	13.95% *	-0.34%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		12.05%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Lake / Venetian Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,482)	27,651
2	Customer Deposits	1,450,097		1.05%	(1,449,539)	558
3	Deferred ITC	2,460,818		1.78%	(2,459,871)	947
4	Preferred Stock	3,394,250		2.46%	(3,392,942)	1,308
5	Total Equity	62,238,194		45.12%	(62,214,202)	23,992
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,744	(1,282)
7						
8	TOTAL	137,955,466	0	100.00%	(137,902,291)	53,175

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Lake / Venetian Village

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,705,614)	27,519
2	Customer Deposits	1,450,097		1.05%	(1,449,541)	556
3	Deferred ITC	2,460,818		1.78%	(2,459,876)	942
4	Preferred Stock	3,394,250		2.46%	(3,392,948)	1,302
5	Total Equity	62,238,194		45.12%	(62,214,316)	23,878
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,751	(1,275)
7						
8	TOTAL	137,955,466	0	100.00%	(137,902,545)	52,921

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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- 11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Woodmere - 888

Duval County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Daytona Utilities, Inc.

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	<u>137,955,466</u>	<u>100.00%</u>		<u>11.57%</u>	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Woodmere

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.95% *	5.84%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.95% *	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.62%	

Note:
 * Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Duval / Woodmere

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,092,533)	640,600
2	Customer Deposits	1,450,097		1.05%	(1,437,162)	12,935
3	Deferred ITC	2,460,818		1.78%	(2,438,890)	21,928
4	Preferred Stock	3,394,250		2.46%	(3,363,945)	30,305
5	Total Equity	62,238,194		45.12%	(61,682,350)	555,844
6	Adjustment for Gas	(3,321,026)		-2.41%	3,291,337	(29,689)
7						
8	TOTAL	137,955,466	0	100.00%	(136,723,543)	1,231,923

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
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11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Duval / Woodmere

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,094,355)	638,778
2	Customer Deposits	1,450,097		1.05%	(1,437,199)	12,898
3	Deferred ITC	2,460,818		1.78%	(2,438,952)	21,866
4	Preferred Stock	3,394,250		2.46%	(3,364,031)	30,219
5	Total Equity	62,238,194		45.12%	(61,683,931)	554,263
6	Adjustment for Gas	(3,321,026)		-2.41%	3,291,421	(29,605)
7						
8	TOTAL	137,955,466	0	100.00%	(136,727,046)	1,228,420

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

Sewer Capital Structure

Historical Test Year Ended 12/31/91

Zephyr Shores - 1427

Pasco County (SSU)

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (FINAL)

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

FPSC

Schedule: D-1 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.83%	5.79%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.57%	

SCHEDULE OF SEWER REQUESTED COST OF CAPITAL - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Zephyr Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: A-2 (S)

(1) (2) (3) (4) (5) (6)						
COST OF CAPITAL						
Line No.	Class of Capital	Total Company Capital	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long-Term Debt	71,733,133	52.00%	11.16%	5.80%	D-5
2	Customer Deposits	1,450,097	1.05%	7.67%	0.08%	D-7
3	Deferred ITC	2,460,818	1.78%	11.61%	0.21%	D-5 (a)
4	Preferred Stock	3,394,250	2.46%	0.00%	0.00%	D-3
5	Total Equity	62,238,194	45.12%	12.11% *	5.46%	D-5 (a)
6	Adjustment for Gas	(3,321,026)	-2.41%	12.11% *	-0.29%	D-5 (a)
7						
8	TOTAL	137,955,466	100.00%		11.26%	

Note:

* Low end of last authorized return on equity or latest leverage graph less 100 basis point.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (FINAL)

Beginning and End of Year Average

Company: SSU / Pasco / Zephyr Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 1 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	(1) Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			(6) Reconciled To Requested Rate Base
			(3) Specific	(4) Prorata %	(5) Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,698,307)	34,826
2	Customer Deposits	1,450,097		1.05%	(1,449,394)	703
3	Deferred ITC	2,460,818		1.78%	(2,459,626)	1,192
4	Preferred Stock	3,394,250		2.46%	(3,392,602)	1,648
5	Total Equity	62,238,194		45.12%	(62,207,976)	30,218
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,412	(1,614)
7						
8	TOTAL	137,955,466	0	100.00%	(137,868,494)	66,972

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis,
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1991 (INTERIM)

Beginning and End of Year Average

Company: SSU / Pasco / Zephyr Shores

FPSC

Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Interim Final
 Historic Projected

Explanation: Provide a reconciliation of the simple average capital structure to requested rate base. Explain all adjustments. Submit an additional schedule of a year-end basis is used.

Schedule: D-2 (S)
 Page 2 of 2
 Preparer: Richard Ausman
 Recap Schedules: D-1 (S)
 Supporting Schedules: A-2 (S)

Line No.	Class of Capital	Per Books 12/31/91	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	Long-Term Debt	71,733,133		52.00%	(71,698,988)	34,145
2	Customer Deposits	1,450,097		1.05%	(1,449,408)	689
3	Deferred ITC	2,460,818		1.78%	(2,459,649)	1,169
4	Preferred Stock	3,394,250		2.46%	(3,392,635)	1,615
5	Total Equity	62,238,194		45.12%	(62,208,567)	29,627
6	Adjustment for Gas	(3,321,026)		-2.41%	3,319,444	(1,582)
7						
8	TOTAL	137,955,466	0	100.00%	(137,889,802)	65,664

9 List Corresponding Adjustments to Rate Base Below:

10	Description	Amount
----	-------------	--------

11 Capital structure was reconciled to rate base on a prorata basis.
 12 using the percent ratios of the components of total capital
 13 structure applied to the rate base shown above.

PREFERRED STOCK OUTSTANDING

FPSC

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Schedule: D-3
 Page 1 of 1
 Preparer: Richard Ausman

Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceed (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	Redeemable Preferred	12/88	None	4,200,000	3,394,250	0	0	0	0	0	0.00%	0	0.00%

0681

SIMPLE AVERAGE COST OF SHORT-TERM DEBT

FPSC

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Schedule: D-4
 Page 1 of 1
 Preparer: Richard Ausman

Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amt. Outstanding	Effective Cost Rate
	None				

COST OF LONG-TERM DEBT

Beginning and End of Year Average

FPSC

Company: Southern States Utilities, Inc.
Deltana Utilities, Inc.

Schedule: D-5
Page 1 of 1
Preparer: Richard Ausman

Docket No:
Test Year Ended: 12/31/91
Interim Final
Historic or Projected

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

0683

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amort of Disc (Prem) on Prin. Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate ((11)/((4)-(6)-(7)))
1	HASELDEN CONSTRUCTION	9/77-2/93	60,000	9,365	5,758	0	0	0	0	562	562	6.00%
2	LILA MARTIN	2/84-5/98	137,500	90,936	9,792	0	0	0	0	9,094	9,094	10.00%
3	NCNB	7/86-4/91	570,000	258,764	0	0	7,549	0	7,549	24,583	32,132	12.78%
4	ZEPHYR SHORES UTILITIES	10/88-9/93	100,000	50,841	21,716	0	0	0	0	3,559	3,559	7.00%
5	FLORIDA LAND CO.	8/87-10/92	510,000	136,783	84,053	0	0	0	0	0	0	0.00%
6	PARK INDUSTRIAL VENTURE	1/88-1/18	400,000	354,358	20,109	0	0	0	0	0	0	0.00%
7	JULIA T. ODDO	5/88-5/92	75,000	28,125	18,750	0	0	0	0	2,813	2,813	10.00%
8	POINT O' WOODS UTIL	7/88-(1)	70,262	40,687	16,125	0	0	0	0	0	0	0.00%
9	HIGHLAND CNTY LAND	1/89-12/98	75,000	75,000	0	0	0	0	0	7,500	7,500	10.00%
10	TOPEKA GROUP	4/89-2/99	3,000,000	3,000,000	0	0	0	0	0	315,000	315,000	10.50%
11	TOPEKA GROUP	5/89-2/99	4,000,000	4,000,000	0	0	0	0	0	420,000	420,000	10.50%
12	TOPEKA GROUP	6/89-2/99	1,750,000	1,750,000	0	0	0	0	0	183,750	183,750	10.50%
13	TOPEKA GROUP	8/89-2/99	1,500,000	1,500,000	0	0	0	0	0	157,500	157,500	10.50%
14	TOPEKA GROUP	1/91-2/99	2,000,000	500,000	0	0	0	0	0	52,500	52,500	10.50%
15	BARNETT BANK OF S FL	9/88-9/95	10,000,000	8,249,999	666,668	0	12,368	0	2,211	773,025	775,236	9.41%
16	BARNETT BANK OF S FL	11/88-9/95	500,000	416,660	33,336	0	625	0	112	34,489	34,601	8.32%
17	BARNETT BANK OF S FL	6/89-9/95	500,000	433,335	33,332	0	650	0	116	35,869	35,985	8.32%
18	BARNETT BANK OF S FL	3/90-9/95	1,489,000	1,377,324	89,268	0	2,065	0	369	140,061	140,430	10.21%
19	3 YEAR NOTES - 1987	1987-4/91	1,736,500	116,000	116,000	0	416	0	416	11,182	11,598	10.03%
20	SUN BANK - ORLANDO	10/89-5/93	Line of Credit	4,745,085	0	0	0	0	0	359,676	359,676	7.58%
21	PALASADES	1/91-1/06	129,568	64,784	0	0	0	0	0	4,859	4,859	7.50%
22	LONG TERM MORTGAGE BONDS	12/84-12/94	30,000,000	22,500,000	3,000,000	0	190,887	0	71,628	3,487,500	3,559,128	15.95%
23	DUE TO PARENT	12/89-2/99	1,000,000	1,000,000	0	0	0	0	0	105,000	105,000	10.50%
24	DUE TO PARENT	2/91-2/99	2,000,000	1,000,000	0	0	0	0	0	105,000	105,000	10.50%
25	DUE TO PARENT	4/91-2/99	500,000	250,000	0	0	0	0	0	26,250	26,250	10.50%
26	DUE TO PARENT	4/91-2/99	500,000	500,000	0	0	0	0	0	52,500	52,500	10.50%
27	NOTES PAYABLE-FAX	6/88-5/91	6,885	748	0	0	0	0	0	116	116	15.57%
28	INDUSTRIAL REVENUE BONDS	9/90-9/10	11,125,000	10,825,000	600,000	0	256,967	0	144,471	515,641	660,112	6.25%
29	NOTES PAYABLE-FAX	1989-1992/94(2)	13,042	13,089	2,287	0	0	0	0	2,031	2,031	15.52%
30	DUE TO PARENT	12/89-12/89	8,446,250	8,446,250	0	0	0	0	0	886,856	886,856	10.50%
31												
32	TOTAL		71,733,133	4,727,194	0	471,527	0	226,872	7,716,916	7,943,788	11.16%	

(1) - Payments are made per ERC and will not expire until the entire amount is paid off.

(2) - There are 5 fax machines included in this amount which all have different issue and maturity dates within the dates stated.

COST OF LONG-TERM DEBT
Beginning and End of Year Average

FPSC

Schedule: D-5(a)

Page 1 of 2

Preparer: Richard Ausman

Company: Southern States Utilities, Inc.

Deltona Utilities, Inc.

Docket No:
Test Year Ended: 12/31/91
Interim Final
Historic or Projected

Explanation: Supporting schedules

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	01/01/91	01/31/91	02/28/91	03/31/91	04/30/91	05/31/91	06/30/91	07/31/91	08/31/91	09/30/91	10/31/91	11/30/91	12/31/91	Simple Average	
HASELDEN CONSTRUCTI	12,077	11,637	11,195	10,751	10,305	9,856	9,405	8,952	8,497	8,039	7,579	7,117	6,653	9,365	
LILA MARTIN	95,366	94,661	93,950	93,233	92,510	91,781	91,046	90,305	89,558	88,805	88,045	87,279	86,506	90,936	
NCNB	517,528	516,312	515,086	513,851	0	0	0	0	0	0	0	0	0	258,764	
ZEPHYR SHORES UTILITI	60,908	59,283	57,649	56,005	54,352	52,689	51,016	49,333	47,641	45,939	44,227	42,505	40,773	50,841	
FLORIDA LAND CO.	182,865	177,069	160,000	153,537	145,727	139,000	131,428	124,485	110,000	104,006	98,496	90,701	90,701	136,783	
PARK INDUSTRIAL VENTU	362,417	359,927	359,927	357,911	357,911	355,519	355,519	352,646	352,646	349,514	349,514	346,298	346,298	354,358	
JULIA T. ODDO	37,500	37,500	37,500	37,500	37,500	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,750	18,125	
POINT O' WOODS UTIL	44,162	43,687	43,537	43,387	43,387	43,387	41,487	41,012	39,112	39,112	39,112	37,212	37,212	40,687	
HIGHLAND CNTY LAND	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	75,000	
TOPEKA GROUP	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	
TOPEKA GROUP	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000	
TOPEKA GROUP	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	1,750,000	
TOPEKA GROUP	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	
TOPEKA GROUP	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	500,000	
BARNETT BANK OF S FL	8,666,666	8,499,999	8,499,999	8,333,332	8,333,332	8,333,332	8,166,665	8,166,665	8,166,665	7,999,998	7,999,998	7,999,998	7,833,331	8,249,999	
BARNETT BANK OF S FL	433,328	433,328	424,994	424,994	424,994	416,660	416,660	416,660	408,326	408,326	408,326	399,992	399,992	416,660	
BARNETT BANK OF S FL	450,001	450,001	441,668	441,668	441,668	433,335	433,335	433,335	425,002	425,002	425,002	416,669	416,669	433,335	
BARNETT BANK OF S FL	1,439,366	1,414,549	1,414,549	1,389,732	1,389,732	1,389,732	1,364,915	1,364,915	1,364,915	1,340,098	1,340,098	1,340,098	1,315,281	1,377,324	
3 YEAR NOTES - 1987	232,000	164,000	68,500	0	0	0	0	0	0	0	0	0	0	116,000	
SUN BANK - ORLANDO	4,750,000	4,750,000	4,750,000	4,750,000	4,740,169	4,740,169	4,740,169	4,740,169	4,740,169	4,740,169	4,740,169	4,740,169	4,740,169	4,745,065	
PALASADES	0	0	0	0	0	0	0	0	0	0	0	129,568	129,568	64,784	
LONG TERM MORTGAGE	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	24,000,000	22,500,000	
DUE TO PARENT	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	
DUE TO PARENT	0	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	1,000,000	
DUE TO PARENT	0	0	0	0	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	250,000	
DUE TO PARENT	0	0	0	0	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	500,000	
NOTES PAYABLE-FAX	1,495	1,295	1,092	887	679	0	0	0	0	0	0	0	0	748	
INDUSTRIAL REVENUE B	11,125,000	11,125,000	11,125,000	11,125,000	11,125,000	11,125,000	11,125,000	11,125,000	10,525,000	10,525,000	10,525,000	10,525,000	10,525,000	10,825,000	
NOTES PAYABLE-FAX	22,318	20,656	18,978	17,282	15,525	6,039	5,806	5,571	4,642	4,450	4,256	4,060	3,862	13,089	
DUE TO PARENT	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	8,448,250	
Subtotal Debt	72,204,245	74,930,154	74,794,674	74,520,320	74,484,041	75,426,499	75,222,451	75,209,048	74,572,173	74,368,458	74,487,390	74,456,668	71,262,015	71,733,133	
Customer Dep(8%)	1,283,172	1,236,384	1,224,379	1,219,309	1,225,976	1,236,508	1,352,248	1,250,392	1,244,744	1,174,726	1,173,076	1,182,059	1,139,102	1,211,137	
Customer Dep(8%)	235,507	234,087	232,980	230,786	232,482	235,777	238,550	239,472	239,882	235,811	241,267	242,367	242,412	238,960	
Deferred Income Taxes	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Deferred ITC	2,439,811	2,443,146	2,446,681	2,450,216	2,453,751	2,457,286	2,460,822	2,464,357	2,467,892	2,471,427	2,474,962	2,478,497	2,482,025	2,460,818	
Preferred Stock	3,479,500	3,479,500	3,479,500	3,437,700	3,437,700	3,437,700	3,389,850	3,389,850	3,389,850	3,345,300	3,345,300	3,345,300	3,309,000	3,394,250	
Subtotal Other	7,437,790	7,393,117	7,383,540	7,338,011	7,349,909	7,367,271	7,441,470	7,344,071	7,142,368	7,227,264	7,234,607	7,216,223	7,172,539	7,305,165	
Common Stock	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	107,800	
Paid in Capital	54,754,113	54,754,113	58,254,113	58,254,113	58,254,113	58,254,113	58,254,113	58,254,113	59,254,113	59,254,113	59,254,113	59,254,113	59,254,113	57,004,113	
Retained Earnings	4,485,949	4,593,589	4,701,229	4,808,869	4,916,509	5,024,149	5,131,788	5,239,428	5,347,068	5,454,708	5,562,348	5,669,988	5,768,612	5,126,281	
Adjustment for Gas	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,646,092)	(3,321,026)	
Subtotal Equity	55,701,770	55,809,410	59,417,050	59,524,690	59,632,330	59,739,970	59,847,610	60,955,249	61,062,889	61,170,529	61,278,169	61,385,809	62,132,566	58,917,166	
TOTAL	135,343,805	138,132,681	141,595,464	141,383,021	141,466,280	142,533,740	142,511,530	143,508,368	142,977,430	142,766,251	143,000,166	143,060,688	140,567,120	137,955,466	

0684

COST OF LONG-TERM DEBT
Beginning and End of Year Average

FPSC

Schedule: D-5(a)

Page 2 of 2

Preparer: Richard Ausman

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No:
Test Year Ended: 12/31/91
Interim Final
Historic or Projected

Explanation: Supporting schedules

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
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Calculation for Cost of Capital

	AMOUNT	PERCENT OF CAPITAL	COST	WEIGHTED COST
HASELDEN CONSTRUCTI	9,365	0.01%	6.00%	0.00%
LILA MARTIN	90,936	0.13%	10.00%	0.01%
NCNB	258,764	0.36%	12.79%	0.05%
ZEPHYR SHORES UTILITI	50,841	0.07%	7.00%	0.00%
FLORIDA LAND CO.	136,783	0.19%	0.00%	0.00%
PARK INDUSTRIAL VENT	354,358	0.49%	0.00%	0.00%
JULIA T. ODDO	28,125	0.04%	10.00%	0.00%
POINT O' WOODS UTIL	40,667	0.06%	0.00%	0.00%
HIGHLAND CNTY LAND	75,000	0.10%	10.00%	0.01%
TOPEKA GROUP	3,000,000	4.18%	10.50%	0.44%
TOPEKA GROUP	4,000,000	5.58%	10.50%	0.59%
TOPEKA GROUP	1,750,000	2.44%	10.50%	0.26%
TOPEKA GROUP	1,500,000	2.08%	10.50%	0.22%
TOPEKA GROUP	500,000	0.70%	10.50%	0.07%
BARNETT BANK OF S FL	8,248,999	11.51%	8.41%	1.08%
BARNETT BANK OF S FL	416,660	0.58%	8.32%	0.05%
BARNETT BANK OF S FL	433,335	0.60%	8.32%	0.06%
BARNETT BANK OF S FL	1,377,324	1.92%	10.21%	0.20%
3 YEAR NOTES - 1987	116,000	0.16%	10.03%	0.02%
SUN BANK - ORLANDO	4,745,085	6.61%	7.58%	0.50%
PALASADES	64,784	0.09%	7.50%	0.01%
LONG TERM MORTGAGE	22,500,000	31.38%	15.95%	5.01%
DUE TO PARENT	1,000,000	1.39%	10.50%	0.15%
DUE TO PARENT	1,000,000	1.39%	10.50%	0.15%
DUE TO PARENT	250,000	0.35%	10.50%	0.04%
DUE TO PARENT	500,000	0.70%	10.50%	0.07%
NOTES PAYABLE-FAX	748	0.00%	15.57%	0.00%
INDUSTRIAL REVENUE B	10,825,000	15.09%	6.25%	0.94%
NOTES PAYABLE-FAX	13,089	0.02%	15.52%	0.00%
DUE TO PARENT	8,446,250	11.77%	10.50%	1.24%
Subtotal Debt	71,733,133	100.00%		11.16%

Common Stock	107,800	0.08%		
Paid in Capital	57,004,113	41.32%		
Retained Earnings	5,126,281	3.72%		
Adjustment for Gas	(3,321,026)	-2.41%		
Total Equity	58,917,168	42.71%	12.83%	5.47%
Long Term Debt	71,733,133	52.00%	11.16%	5.80%
Customer Dep(8%)	1,211,137	0.88%	8.00%	0.07%
Customer Dep(6%)	238,960	0.17%	6.00%	0.01%
Deferred Income Taxes	0	0.00%	0.00%	0.00%
Deferred ITC	2,460,818	1.78%	11.61%	0.21%
Preferred Stock	3,394,250	2.46%	0.00%	0.00%
Total	137,955,466	100.00%		11.56%

Debt to Equity

Total Debt	71,733,133	54.90%
Total Equity	58,917,168	45.10%
Total	130,650,301	100.00%

SUMMARY

Long Term Debt	71,733,133	52.00%	11.16%	5.80%
Customer Deposits (8%)	1,211,137	0.88%	8.00%	0.07%
Customer Deposits (6%)	238,960	0.17%	6.00%	0.01%
Deferred ITC	2,460,818	1.78%	11.61%	0.21%
Preferred Stock	3,394,250	2.46%	0.00%	0.00%
Total Equity	62,238,194	45.12%	12.83%	5.78%
Adjustment for Gas	(3,321,026)	-2.41%	12.83%	-0.31%
Total	137,955,466	100.00%		11.56%

Calculations for ITC

Common Equity	58,917,168	43.95%	12.83%	5.64%
Long Term Debt	71,733,133	53.51%	11.16%	5.97%
Preferred Stock	3,394,250	2.53%	0.00%	0.00%
Total	134,044,551	99.99%		11.61%

Leverage Graph = 9.96% + (1.26% / (CE/CE + PE + LTD + STD))

12.83%

COST OF VARIABLE RATE LONG-TERM DEBT

Beginning and End of Year Average

Company: Southern States Utilities, Inc.
Deltona Utilities, Inc.

Docket No:
Test Year Ended: 12/31/91
Interim [] Final [X]
Historic [X] or Projected []

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

FPSC

Schedule: D-6
Page 1 of 1
Preparer: Richard Ausman

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamort Disc (Prem) W/ (4)	Unamort Iss Exp Assoc W/ Col(4)	Annual Amort of Disc (Prem) on Princ Outstanding	Annual Amort of Issuing Exp on Principal Outstanding	Basis of Variable Rate (Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	BARNETT BANK OF S FL	9/88-9/95	10,000,000	8,249,999	666,668	0	12,368	0	2,211	Prime-.25%	773,025	775,236	9.41%
2	BARNETT BANK OF S FL	11/88-9/95	500,000	416,660	33,336	0	625	0	112	Prime-.25%	34,489	34,601	8.32%
3	BARNETT BANK OF S FL	6/89-9/95	500,000	433,335	33,332	0	650	0	116	Prime-.25%	35,869	35,985	8.32%
4	BARNETT BANK OF S FL	3/90-9/95	1,489,000	1,377,324	99,268	0	2,065	0	369	Prime-.25%	140,061	140,430	10.21%
5	3 YEAR NOTES - 1987	1987-4/91	1,736,500	116,000	116,000	0	416	0	416	T-Bill+.2%	11,182	11,598	10.03%
6	SUN BANK - ORLANDO	10/89-5/93	Line of Credit	4,745,085	0	0	0	0	0	LIBOR+1.25%	359,676	359,676	7.58%
7	INDUSTRIAL REVENUE BONDS	9/90-9/10	11,125,000	10,825,000	600,000	0	256,967	0	144,471	(1)	515,641	660,112	6.25%
8													
9	TOTAL			26,163,403	1,548,604	0	273,090	0	147,695		1,869,943	2,017,638	7.79%

(1) - The Adjustable Rate is established at a rate equal to the interest rate per annum, taking into account prevailing financial market conditions, which would be the minimum interest rate required to sell the Bonds at a price of 100% of the principal amount thereof ("Par"), on the date of such determination.

0686

SCHEDULE OF CUSTOMER DEPOSITS

FPSC

Company: Southern States Utilities, Inc.
 Deltona Utilities, Inc.

Schedule: D-7
 Page 1 of 1
 Preparer: Richard Ausman

Docket No:
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] or Projected []

Explanation: Provide a schedule of customer deposits as shown.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Interest Expense
1	1/91	1,518,679	0	0	1,470,471	9,413
2	2/91	1,470,471	0	0	1,457,359	9,327
3	3/91	1,457,359	0	0	1,450,095	9,283
4	4/91	1,450,095	0	0	1,458,458	9,336
5	5/91	1,458,458	0	0	1,472,285	9,422
6	6/91	1,472,285	0	0	1,590,798	10,208
7	7/91	1,590,798	0	0	1,489,864	9,533
8	8/91	1,489,864	0	0	1,484,626	9,498
9	9/91	1,484,626	0	0	1,410,537	9,011
10	10/91	1,410,537	0	0	1,414,345	9,027
11	11/91	1,414,345	0	0	1,394,426	8,892
12	12/91	1,394,426	0	0	1,381,514	8,806
13						
14						
15		TOTAL			17,474,778	111,758
16						
17						
18						
19						
20						
21						
22		Simple Average Balance			1,450,097	
23		Average Monthly Balance			1,456,232	
24						
25						
26		Effective Interest Rate				
27		(Interest/Average Monthly Balance)			7.67%	

Note - Includes water deposits at 8% excluding VGU and Seaboard which are at 6%. Gas deposits are excluded.

SOUTHERN STATES UTILITIES, INC.

SCHEDULES D1, D3 - D7

SCHEDULE OF REQUESTED COST OF CAPITAL

FPSC

Company: Southern States Utilities, Inc.

Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long Term Debt	27,198,046	55.21%	9.37%	5.17%	
2	Customer Dep(8%)	653,020	1.33%	8.00%	0.11%	
3	Customer Dep(6%)	125,608	0.26%	6.00%	0.02%	
4	Deferred ITC	504,319	1.02%	10.06%	0.10%	
5	Preferred Stock	3,394,250	6.89%	0.00%	0.00%	
6	Equity	17,380,935	35.29%	13.11%	4.63%	
7						
8	TOTAL	<u>49,256,178</u>	<u>100.00%</u>		<u>10.03%</u>	

PREFERRED STOCK OUTSTANDING

FPSC

Company: Southern States Utilites, Inc.
 Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceed (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	Redeemable Preferred Stock	12/88	None Voting	4,200,000	3,394,250	0	0	0	0	0	0.00%	0	0.00%

0690

SIMPLE AVERAGE COST OF SHORT-TERM DEBT

FPSC

Company: Southern States Utilities, Inc.
Docket No:
Test Year Ended: 12/31/91
Interim Final
Historic or Projected

Schedule: D-4
Page 1 of 1
Preparer: Richard Ausman

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amt. Outstanding	Effective Cost Rate

None

COST OF LONG-TERM DEBT

Beginning and End of Year Average

FPSC

Company: Southern States Utilities, Inc.

Docket No:

Test Year Ended: 12/31/91

Interim [] Final [X]

Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5

Page 1 of 1

Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amort of Disc (Prem) on Prin. Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	HASELDEN CONSTRUCTION	9/77-2/93	60,000	9,365	5,758	0	0	0	0	562	562	6.00%
2	LILA MARTIN	2/84-5/98	137,500	90,936	9,792	0	0	0	0	9,094	9,094	10.00%
3	NCNB	7/86-4/91	570,000	258,764	0	0	7,549	0	7,549	24,583	32,132	12.79%
4	ZEPHYR SHORES UTILITIES	10/88-9/93	100,000	50,841	21,716	0	0	0	0	3,559	3,559	7.00%
5	FLORIDA LAND CO.	8/87-10/92	510,000	136,783	84,053	0	0	0	0	0	0	0.00%
6	PARK INDUSTRIAL VENTURE	1/88-1/18	400,000	354,358	20,109	0	0	0	0	0	0	0.00%
7	JULIA T. ODDO	5/88-5/92	75,000	28,125	18,750	0	0	0	0	2,813	2,813	10.00%
8	POINT O' WOODS UTIL	7/88-(1)	70,262	40,687	16,125	0	0	0	0	0	0	0.00%
9	HIGHLAND CNTY LAND	1/89-12/98	75,000	75,000	0	0	0	0	0	7,500	7,500	10.00%
10	TOPEKA GROUP	4/89-2/99	3,000,000	3,000,000	0	0	0	0	0	315,000	315,000	10.50%
11	TOPEKA GROUP	5/89-2/99	4,000,000	4,000,000	0	0	0	0	0	420,000	420,000	10.50%
12	TOPEKA GROUP	6/89-2/99	1,750,000	1,750,000	0	0	0	0	0	183,750	183,750	10.50%
13	TOPEKA GROUP	8/89-2/99	1,500,000	1,500,000	0	0	0	0	0	157,500	157,500	10.50%
14	TOPEKA GROUP	1/91-2/99	1,000,000	500,000	0	0	0	0	0	52,500	52,500	10.50%
16	BARNETT BANK OF S FL	9/88-9/95	10,000,000	8,249,999	666,668	0	12,368	0	2,211	773,025	775,236	9.41%
17	BARNETT BANK OF S FL	11/88-9/95	500,000	416,660	33,336	0	625	0	112	34,489	34,601	8.32%
18	BARNETT BANK OF S FL	6/89-9/95	500,000	433,335	33,332	0	650	0	116	35,869	35,985	8.32%
19	BARNETT BANK OF S FL	3/90-9/95	1,489,000	1,377,324	99,268	0	2,065	0	369	140,061	140,430	10.21%
20	3 YEAR NOTES - 1987	1987-4/91	1,736,500	116,000	0	0	416	0	416	11,182	11,598	10.03%
21	SUN BANK - ORLANDO	10/89-5/93	Line of Credit	4,745,085	0	0	0	0	0	359,676	359,676	7.58%
22	PALASADES	1/91-1/06	129,568	64,784	0	0	0	0	0	4,859	4,859	7.50%
24	TOTAL			27,198,046	1,008,907	0	23,672	0	10,773	2,536,022	2,546,795	9.37%

0692

COST OF VARIABLE RATE LONG-TERM DEBT

Beginning and End of Year Average

Company: Southern States Utilites, Inc.

Docket No:

Test Year Ended: 12/31/91

Interim Final

Historic or Projected

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

FPSC

Schedule: D-6

Page 1 of 1

Preparer: Richard Ausman

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamort Disc (Prem) Assoc W/ (4)	Unamort Iss Exp Assoc W/ Col(4)	Annual Amort of Disc (Prem) on Princ Outstanding	Annual Amort. of Issuing Exp on Principal Outstanding	Basis of Variable Rate (Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	BARNETT BANK OF S FL	9/88-9/95	10,000,000	8,249,999	666,668	0	12,368	0	2,211	Prime-.25%	773,025	775,236	9.41%
2	BARNETT BANK OF S FL	9/88-9/95	500,000	416,660	33,336	0	625	0	112	Prime-.25%	34,489	34,601	8.32%
3	BARNETT BANK OF S FL	9/88-9/95	500,000	433,335	33,332	0	650	0	116	Prime-.25%	35,869	35,985	8.32%
4	BARNETT BANK OF S FL	3/90-9/95	1,489,000	1,377,324	99,268	0	2,065	0	369	Prime-.25%	140,061	140,430	10.21%
5	3 YEAR NOTES - 1987	1987-4/91	1,736,500	116,000	0	0	416	0	416	T-Bill+2%	11,182	11,598	10.03%
6	SUN BANK - ORLANDO	10/89-5/93	Line of Credit	4,745,085	0	0	0	0	0	LIBOR+1.25%	359,676	359,676	7.58%
7													
8	TOTAL			15,338,403	832,604	0	16,123	0	3,224		1,354,302	1,357,526	8.86%

0693

SCHEDULE OF CUSTOMER DEPOSITS

FPSC

Company: Southern States Utilites, Inc.
 Docket No:
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: D-7
 Page 1 of 1
 Preparer: Richard Ausman

Explanation: Provide a schedule of customer deposits as shown.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Interest Expense
1	1/91	825,137	0	0	828,728	5,303
2	2/91	828,728	0	0	816,080	5,223
3	3/91	816,080	0	0	811,370	5,196
4	4/91	811,370	0	0	816,581	5,232
5	5/91	816,581	0	0	807,130	5,172
6	6/91	807,130	0	0	813,148	5,172
7	7/91	813,148	0	0	794,927	5,211
8	8/91	794,927	0	0	794,001	5,095
9	9/91	794,001	0	0	776,573	4,979
10	10/91	776,573	0	0	768,170	4,924
11	11/91	768,170	0	0	740,240	4,743
12	12/91	740,240	0	0	732,118	4,688
13						
14						
15		TOTAL			9,499,066	60,938
16						
17						
18						
19						
20						
21						
22		Simple Average Balance			778,628	
23		Average Monthly Balance			791,589	
24						
25						
26		Effective Interest Rate			7.70%	
27		(Interest/Average Monthly Balance)				

Note - Includes water deposits at 8% and VGU deposits at 6%

UNITED FLORIDA UTILITIES, INC.

SCHEDULES D1, D3 - D7

SCHEDULE OF REQUESTED COST OF CAPITAL

FPSC

Company: United Florida Utilities Corp.

Docket No:
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] or Projected []

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long Term Debt	8,459,339	34.59%	10.50%	3.63%	
2	Customer Deposits	80,177	0.33%	8.00%	0.03%	
3	Equity	16,208,050	66.26%	11.92%	7.90%	
4	Adjustment for Gas	(877,852)	-3.59%	11.92%	-0.43%	
5	ITC	589,816.00	2.41%	0.00%	0.00%	
6						
	TOTAL	24,459,530	100.00%		11.13%	

PREFERRED STOCK OUTSTANDING

FPSC

Company: **United Florida Utilites Corp.**
 Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceed (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)

None

0697

SIMPLE AVERAGE COST OF SHORT-TERM DEBT

FPSC

Company: **United Florida Utilities Corp.**

Schedule: **D-4**

Docket No:

Page 1 of 1

Test Year Ended: 12/31/91

Preparer: **Richard Ausman**

Interim Final

Historic or Projected

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amt. Outstanding	Effective Cost Rate

None

COST OF LONG-TERM DEBT

Beginning and End of Year Average

FPSC

Company: United Florida Utilities Corp.

Docket No:

Test Year Ended: 12/31/91

Interim Final

Historic or Projected

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5

Page 1 of 1

Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amort of Disc (Prem) on Prin. Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	NOTES PAYABLE-FAX	1989-1992/94(2)	13,042	13,089	2,287	0	0	0	0	2,031	2,031	15.52%
2	DUE TO PARENT	12/89-12/99	8,446,250	8,446,250	0	0	0	0	0	886,856	886,856	10.50%
3												
4	TOTAL			8,459,339	2,287	0	0	0	0	888,887	888,887	10.50%

6699

COST OF VARIABLE RATE LONG-TERM DEBT

Beginning and End of Year Average

Company: **United Florida Utilities Corp.**

Docket No:

Test Year Ended: 12/31/91

Interim Final

Historic or Projected

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

FPSC

Schedule: D-6

Page 1 of 1

Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamort Disc (Prem) W/ (4)	Unamort Iss Exp Assoc W/ Col(4)	Annual Amort of Disc (Prem) on Princ Outstanding	Annual Amort. of Issuing Exp on Principal Outstanding	Basis of Variable Rate (Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))

None

0700

SCHEDULE OF CUSTOMER DEPOSITS

FPSC

Company: **United Florida Utilities Corp.**
 Docket No:
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: D-7
 Page 1 of 1
 Preparer: Richard Ausman

Explanation: Provide a schedule of customer deposits as shown.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Interest Expense
1	1/91	99,654	0	0	96,279	642
2	2/91	96,279	0	0	97,229	648
3	3/91	97,229	0	0	97,931	653
4	4/91	97,931	0	0	100,179	668
5	5/91	100,179	0	0	107,202	715
6	6/91	107,202	0	0	111,063	740
7	7/91	111,063	0	0	114,909	766
8	8/91	114,909	0	0	113,503	757
9	9/91	113,503	0	0	59,177	395
10	10/91	59,177	0	0	60,036	400
11	11/91	60,036	0	0	60,834	406
12	12/91	60,834	0	0	60,699	405
13						
14						
15		TOTAL			1,079,041	7,194
16						
17						
18						
19						
20						
21						
22		Simple Average Balance			80,177	
23		Average Monthly Balance			89,920	
24						
25						
26		Effective Interest Rate			8.00%	
27		(Interest/Average Monthly Balance)				

DELTONA UTILITIES, INC.

SCHEDULES D1, D3 - D7

SCHEDULE OF REQUESTED COST OF CAPITAL

FPSC

Company: Deltona Utilities, Inc.
 Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide a schedule which calculates the requested cost of capital on a beginning and end of year average basis. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)
COST OF CAPITAL						
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	Long Term Debt	36,075,748	56.30%	12.62%	7.11%	
2	Customer Dep(8%)	477,941	0.75%	8.00%	0.06%	
3	Customer Dep(6%)	113,352	0.18%	6.00%	0.01%	
4	Deferred ITC	1,366,684	2.13%	0.00%	0.00%	
5	Equity	28,473,614	44.45%	12.97%	5.77%	
6	Adjustment for Gas	(2,443,174)	-3.81%	12.97%	-0.49%	
7						
8	TOTAL	64,064,165	100.00%		12.46%	

PREFERRED STOCK OUTSTANDING

FPSC

Company: **Deltona Utilities, Inc.**
 Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceed (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)

None

0704

SIMPLE AVERAGE COST OF SHORT-TERM DEBT

FPSC

Company: Deltona Utilities, Inc.
Docket No:
Test Year Ended: 12/31/91
Interim Final
Historic or Projected

Schedule: D-4
Page 1 of 1
Preparer: Richard Ausman

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amt. Outstanding	Effective Cost Rate
	None				

COST OF LONG-TERM DEBT
Beginning and End of Year Average

Company: Deltona Utilities, Inc.
 Docket No:
 Test Year Ended: 12/31/91
 Interim Final
 Historic or Projected

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

FPSC

Schedule: D-5
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amort of Disc (Prem) on Prin. Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	LONG TERM MORTGAGE BONDS	12/84-12/94	30,000,000	22,500,000	3,000,000	0	190,887	0	71,628	3,487,500	3,559,128	15.95%
2	DUE TO PARENT	12/89-2/99	1,000,000	1,000,000	0	0	0	0	0	105,000	105,000	10.50%
3	DUE TO PARENT	2/91-2/99	2,000,000	1,000,000	0	0	0	0	0	105,000	105,000	10.50%
4	DUE TO PARENT	4/91-2/99	500,000	250,000	0	0	0	0	0	26,250	26,250	10.50%
5	DUE TO PARENT	4/91-2/99	500,000	500,000	0	0	0	0	0	52,500	52,500	10.50%
7	NOTES PAYABLE-FAX	6/88-5/91	6,885	748	748	0	0	0	0	116	116	15.57%
8	INDUSTRIAL REVENUE BONDS	9/90-9/10	11,125,000	10,825,000	600,000	0	256,967	0	144,471	515,641	660,112	6.25%
9												
10	TOTAL			36,075,748	3,600,748	0	447,854	0	216,099	4,292,007	4,508,105	12.62%

0706

COST OF VARIABLE RATE LONG-TERM DEBT

Beginning and End of Year Average

FPSC

Company: Deftona Utilities, Inc.
 Docket No:
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] or Projected []

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-6
 Page 1 of 1
 Preparer: Richard Ausman

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamort Disc (Prem) W/ (4)	Unamort Iss Exp Assoc W/ Col(4)	Annual Amort of Disc (Prem) on Princ Outstanding	Annual Amort. of Issuing Exp on Principal Outstanding	Basis of Variable Rate (Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	INDUSTRIAL REVENUE BONDS	9/90-9/10	11,125,000	10,825,000	600,000	0	256,967	0	144,471	(1)	515,641	660,112	6.25%
2													
3	TOTAL			10,825,000	600,000	0	256,967	0	144,471		515,641	660,112	6.25%

(1) - The Adjustable Rate is established at a rate equal to the interest rate per annum, taking into account prevailing financial market conditions, which would be the minimum interest rate required to sell the Bonds at a price of 100% of the principal amount thereof ("Par"), on the date of such determination.

0707

SCHEDULE OF CUSTOMER DEPOSITS

FPSC

Company: Deltona Utilities, Inc.
 Docket No:
 Test Year Ended: 12/31/91
 Interim [] Final [X]
 Historic [X] or Projected []

Schedule: D-7
 Page 1 of 1
 Preparer: Richard Ausman

Explanation: Provide a schedule of customer deposits as shown.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Interest Expense
1	1/91	593,888	0	0	545,464	3,468
2	2/91	545,464	0	0	544,050	3,456
3	3/91	544,050	0	0	540,794	3,434
4	4/91	540,794	0	0	541,698	3,436
5	5/91	541,698	0	0	557,953	3,535
6	6/91	557,953	0	0	666,587	4,256
7	7/91	666,587	0	0	580,028	3,672
8	8/91	580,028	0	0	577,122	3,654
9	9/91	577,122	0	0	574,787	3,637
10	10/91	574,787	0	0	586,139	3,703
11	11/91	586,139	0	0	593,352	3,744
12	12/91	593,352	0	0	588,697	3,714
13						
14						
15		TOTAL			6,896,671	43,709
16						
17						
18						
19						
20						
21						
22		Simple Average Balance			591,293	
23		Average Monthly Balance			574,723	
24						
25						
26		Effective Interest Rate			7.61%	
27		(Interest/Average Monthly Balance)				

Note - Includes water deposits at 8% and Seaboard's deposits at 6%

PREFERRED STOCK OUTSTANDING

Company: Topeka Group, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x] (Topeka Group, Inc.)
 Historic [x] and Projected []

FPSC

Schedule: D-3
 Page 1 of 1
 Preparer: Scott W. Vierima

Explanation: Provide data as specified on preferred stock on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date	(3) Call Provisions, Special Restrictions	(4) Principal Amount Sold (Face Value)	(5) Principal Amount Outstanding	(6) (Discount) or Premium on Principal Amount Sold	(7) (Discount) or Premium Assoc. with Column 5	(8) Issuing Expense Assoc. with Column 4	(9) Issuing Expense Assoc. with Column 5	(10) Net Proceeds (5)-(9)+(7)	(11) Rate (Contract Rate on Face Amount)	(12) Dollar Dividend on Face Amount (11) x (5)	(13) Effective Cost Rate (12)/(10)
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TOPEKA GROUP, INC. had no preferred stock outstanding for the twelve month period 01/01/91 through 12/31/91.

0709

SIMPLE AVERAGE COST OF SHORT-TERM DEBT

Company: Topeka Group, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x] (Topeka Group, Inc.)
 Historic [x] and Projected []

FPSC
 Schedule: D-4
 Page 1 of 1
 Preparer: Scott W. Vierima

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Lender	(2) Total Interest Expense	(3) Maturity Date	(4) Simple Average Amount Outstanding	(5) Effective Cost Rate
1					
2					
3					
4	TOPEKA GROUP, INC. had no short-term [< 1 year average life] debt outstanding for the twelve month period 1-1-91 through 12-1-91.				
5	Multiple year revolving credit lines are included on Schedule D-6 (Variable Rate Long-term Debt).				
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0710

COST OF LONG-TERM DEBT

End of Year Balances

Company: Topeka Group, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x] (Topeka Group, Inc.)
 Historic [x] and Projected []

FPSC

Schedule: D-5
 Page 1 of 2
 Preparer: Scott W. Vierima

Explanation: Provide the specified data on long-term debt issues on an end of year basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).
 If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date To Maturity	(3) Pricipal Amount Sold (Face Value)	(4) (*) Pricipal Amount Outstanding	(5) Amount Outstanding Within One-Year	(6) Unamortized (Discount) or Premium Assoc. with Col 4	(7) Unamortized Issuing Expense	(8) Annual Amort. of Disc.(Prem.) on Principal Outstanding	(9) Annual Amortization of Issuing Expense	(10) Interest Cost (Coupon Rate x Col 4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/((4)-(6))
1	TIAA Senior Note	2/24/89-	30,000,000	0	0	0	0	0	0	0	0	N/A
2		2/24/99										
3												
4												
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9												
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12												
13												
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16												
17												
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20	(*) Net of year-end intercompany loans.											
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0711

COST OF LONG-TERM DEBT

Beginning and End of Year Average

Company: Topeka Group, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x] (Topeka Group, Inc.)
 Historic [x] and Projected []

FPSC

Schedule: D-5
 Page 2 of 2
 Preparer: Scott W. Vierima

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e. first mortgage bonds).
 If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date To Maturity	(3) Princip Amount Sold (Face Value)	(4) Princip Amount Outstanding (*)	(5) Amount Outstanding Within One-Year	(6) Unamortized (Discount) or Premium Assoc. with Col 4	(7) Unamortized Issuing Expense	(8) Annual Amort. of Disc.(Prem.) on Principal Outstanding	(9) Annual Amortization of Issuing Expense	(10) Interest Cost (Coupon Rate x Col 4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/((4)-(6))
1	TIAA Senior Note	2/24/89- 2/24/99	30,000,000	2,454,000	0	0	10,815	0	1,425	256,198	257,623	10.50%
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(*) Net of average intercompany loans.

0712

COST OF VARIABLE RATE LONG-TERM DEBT
End of Year Balances

Company: Topeka Group, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility or Parent (Topeka Group, Inc.)
 Historic and Projected

FPSC

Schedule: D-6
 Page 1 of 2
 Preparer: Scott W. Vierima

Explanation: Provide the specified data on variable cost long-term debt issues on an end of year basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date To Maturity	(3) Principal Amount Sold (Face Value)	(4) Principal Amount Outstanding (*)	(5) Amount Outstanding Within One-Year	(6) Unamortized (Discount) or Premium Assoc. with Col 4	(7) Unamortized Issuing Expense Assoc. with Col 4	(8) Annual Amortization of Disc.(Prem.) on Principal Outstanding	(9) Annual Amortization of Issuing Exp. on Principal Outstanding	(10) Basis of Variable Rate (eg. Prime+2%)	(11) Interest Cost (Test Year Cost Rate/ Col 4)	(12) Total Interest Cost (8)+(9)+(11)	(13) Effective Cost Rate (12)/((4)-(6)-(7))
1	Sun Bank - Orlando	06/15/90-	15,000,000	3,000,000	3,000,000	0	0	0	0	Optional:	215,094	215,094	N/A
2	2 Year Revolver	06/15/92								(1) Prime less 75bp			
3										(2) CD Rate plus 62bp			
4										(3) LIBOR plus 62bp			
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0713

COST OF VARIABLE RATE LONG-TERM DEBT
Beginning and End of Year Average

Company: Topeka Group, Inc.
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x] (Topeka Group, Inc.)
 Historic [x] and Projected []

FPSC

Schedule: D-6
 Page 2 of 2
 Preparer: Scott W. Vierima

Explanation: Provide the specified data on variable cost long-term debt issues on a simple average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date To Maturity	(3) Principal Amount Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One-Year	(6) Unamortized (Discount) or Premium Assoc. with Col 4	(7) Unamortized Issuing Expense Assoc. with Col 4	(8) Annual Amortization of Disc.(Prem.) on Principal Outstanding	(9) Annual Amortization of Issuing Exp. on Principal Outstanding	(10) Basis of Variable Rate (eg. Prime+2%)	(11) Interest Cost (Test Year Cost Rate/ Col 4)	(12) Total Interest Cost (8)+(9)+(11)	(13) Effective Cost Rate (12)/((4)-(6)-(7))
1	Sun Bank - Orlando	06/15/90-	15,000,000	3,000,000	3,000,000	0	0	0	0	Optional:	215,094	215,094	7.17%
2	2-Year Revolver	06/15/92								(1) Prime less 75bp			
3										(2) CD Rate plus 62bp			
4										(3) LIBOR plus 62bp			
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0714

PREFERRED STOCK OUTSTANDING

Minnesota Power & Light
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility or Parent
 Historic and Projected
 End of Year or Beginning/Ending Average

FPSC

Schedule: D-3
 Page 1 of 2
 Preparer: Scott Verima
 Supporting Schedules: None
 Recap Schedules: A-19, D-2

Explanation: Provide data as specified on preferred stock. If the utility is an operating division or subsidiary, submit an additional schedule reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date	(3) Call Provisions, Specific Restrictions	(4) Principal Amount Sold (Face Value)	(5) Principal Amount Outstanding	(6) (Discount) or Premium on Principal Amount Sold	(7) (Discount) or Premium Assoc. with Col 5	(8) Issuing Expense Assoc. with Col 4	(9) Issuing Expense Assoc. with Col 5	(10) Net Proceeds (5)-(9)+(7)	(11) Rate (Contract Rate on Face Value)	(12) Dollar Dividend on Face Value	(13) Effective Cost Rate (12)/(10)
1	Preferred (Cumulative) 5%	08/20/45	Callable	11,600,000	11,491,693	0	0	0	0	11,491,693	5.00%	566,790	4.932%
2	Serial Preferred, (Cumulative), \$7.36 Series	02/29/72	Callable	17,054,910	17,054,910	0	0	0	0	17,054,910	7.36%	1,251,200	7.336%
3	Serial Preferred A, (Cumulative), \$8.30 Series	06/29/78	Callable	20,000,000	13,000,000	0	0	0	0	13,000,000	8.30%	1,079,000	8.300%
4	Serial Preferred A, (Cumulative), \$9.125 Series	10/01/79	Callable	20,000,000	15,000,000	0	0	0	0	15,000,000	9.125%	1,414,375	9.429%
5	Preferred Stock Call Premium					540,000	(212,143)	0	0	(212,143)		77,143	
					<u>\$56,546,603</u>		<u>(\$212,143)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$56,334,460</u>		<u>\$4,388,508</u>	<u>7.790%</u>

0715

PREFERRED STOCK OUTSTANDING

Minnesota Power & Light
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x]
 Historic [x] and Projected []
 End of Year [x] or Beginning/Ending Average []

FPSC

Schedule: D-3
 Page 2 of 2
 Preparer: Scott Vierima
 Supporting Schedules: None
 Recap Schedules: A-19, D-2

Explanation: Provide data as specified on preferred stock. If the utility is an operating division or subsidiary, submit an additional schedule reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date	(3) Call Provisions, Specific Restrictions	(4) Principal Amount Sold (Face Value)	(5) Principal Amount Outstanding	(6) (Discount) or Premium on Principal Amount Sold	(7) (Discount) or Premium Assoc. with Col 5	(8) Issuing Expense Assoc. with Col 4	(9) Issuing Expense Assoc. with Col 5	(10) Net Proceeds (5)-(9)+(7)	(11) Rate (Contract Rate on Face Value)	(12) Dollar Dividend on Face Value	(13) Effective Cost Rate (12)/(10)
1	Preferred (Cumulative) 5%	08/20/45	Callable	11,600,000	11,491,693	0	0	0	0	11,491,693	5.00%	566,790	4.932%
2	Serial Preferred, (Cumulative), \$7.36 Series	02/29/72	Callable	17,054,910	17,054,910	0	0	0	0	17,054,910	7.36%	1,251,200	7.336%
3	Serial Preferred A, (Cumulative), \$8.30 Series	06/29/78	Callable	20,000,000	12,000,000	0	0	0	0	12,000,000	8.30%	1,079,000	8.992%
4	Serial Preferred A, (Cumulative), \$9.125 Series	10/01/79	Callable	20,000,000	14,000,000	0	0	0	0	14,000,000	9.125%	1,414,375	10.103%
5	Preferred Stock Call Premium					540,000	(173,571)	0	0	(173,571)		77,143	
					<u>\$54,546,603</u>		<u>(\$173,571)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$54,373,032</u>		<u>\$4,388,508</u>	<u>8.071%</u>

0716

COST OF LONG-TERM DEBT

Company: Minnesota Power & Light
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x]
 Historic [x] and Projected []
 End of Year [] or Beginning/End Average[X]

FPSC
 Schedule: D-5
 Page 1 of 2
 Preparer: Scott Vierima
 Supporting Schedules: D-6
 Recap Schedules: A-19, D-2

Explanation: Provide the specified data on long-term debt issues. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Pricipal Amount Sold (Face Value)	Average Pricipal Amount Outstanding	Aver. Amt Outstanding Within One Year	Avg Unamort. Disc. or (Prem) Assoc. with Col 4	Avg Unamort. Issuing Exp. Assoc. with Col 4	Amort. of Disc. (Premium) on Pricipal Outstanding	Amort. of Issuing Exp. on Pricipal Outstanding	Interest Cost (Coupon Rate) x (Col 4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, 7.75%, due 1994	04/01/87-04/01/94	55,000,000	55,000,000	55,000,000	0	254,763	0	97,732	4,262,500	4,360,232	7.965%
2	First Mtge, 6.5%, due 1998	01/01/88-01/01/98	18,000,000	18,000,000	18,000,000	2,886	19,763	444	3,040	1,170,000	1,173,484	6.528%
3	First Mtge, 8.125%, due 2001	04/01/71-04/01/01	23,000,000	23,000,000	23,000,000	(971)	40,832	(100)	4,188	1,868,750	1,872,838	8.157%
4	First Mtge, 8.7%, due 2006	09/01/76-09/01/06	35,000,000	35,000,000	35,000,000	0	236,575	0	15,598	3,045,000	3,060,598	8.804%
5	First Mtge, 8.35%, due 2007	09/01/77-09/01/07	50,000,000	50,000,000	50,000,000	0	359,397	0	22,231	4,175,000	4,197,231	8.455%
6	First Mtge, 9.25%, due 2008	04/01/78-04/01/08	50,000,000	50,000,000	50,000,000	0	373,570	0	22,303	4,625,000	4,647,303	9.365%
7	First Mtge, PCRB, 7%, due 2008	08/01/78-08/01/08	111,000,000	111,000,000	111,000,000	316,041	1,286,147	18,500	75,287	7,770,000	7,863,787	7.188%
8	PCRB, 5-5.625%, due 1987-97	10/01/72-87 to 97	4,750,000	3,850,000	3,625,000	12,139	11,185	2,474	2,283	217,398	222,155	5.805%
9	PCRB, 5-5.5%, due 1988-2002	12/01/72-88 to 02	15,000,000	13,702,500	13,287,500	58,376	15,402	6,586	1,740	757,738	766,064	5.621%
10	PCRB, 6.7-8.2%, due 1984-91	12/01/74-06/01/91	8,000,000	0	0	24,259	5,772	2,375	565	162,292	165,232	
11	PCRB, 6.875%, due 2002	05/01/91-12/01/02	4,750,000	4,750,000	4,750,000	0	34,044	0	2,599	217,708	220,307	
12	IDRB, 7%, due 2001	05/01/76-05/01/01	1,350,000	1,350,000	1,350,000	11,682	5,281	1,188	537	94,500	96,225	7.218%
13	IDRB, 7.125%, due 2004	01/01/79-01/01/04	2,500,000	2,500,000	2,500,000	0	34,925	0	2,794	178,125	180,919	7.339%
14	IDRB, 7.125%, due 2004	01/01/79-01/01/04	985,000	985,000	985,000	0	16,591	0	1,327	70,181	71,508	7.384%
15	SBA, 1%, due 1993	07/01/73-07/01/93	160,000	13,903	5,292	0	0	0	0	143	143	1.029%
16	Lk. Sup. Plaza, 9-9.75%, due: 2003	12/18/78-12/18/03	5,700,000	4,291,824	4,096,059	0	0	0	0	402,293	402,293	9.373%
17	Variable Rate Debt			28,965,000	28,965,000	0	1,038,930	0	55,473	1,429,426	1,484,899	5.317%
18	Refinanced Debt Total			<u>402,408,227</u>	<u>401,563,851</u>	<u>0</u>	<u>1,108,098</u>	<u>0</u>	<u>319,530</u>	<u>0</u>	<u>319,530</u>	<u>7.832%</u>
						<u>424,412</u>	<u>4,841,275</u>	<u>31,467</u>	<u>627,227</u>	<u>30,446,054</u>	<u>31,104,748</u>	

0717

COST OF LONG-TERM DEBT

Company: Minnesota Power & Light
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x]
 Historic [x] and Projected []
 End of Year [x] or Beginning/End Average []

FPSC
 Schedule: D-5
 Page 2 of 2
 Preparer: Scott Vienma
 Supporting Schedules: D-6
 Recap Schedules: A-19, D-2

Explanation: Provide the specified data on long-term debt issues. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Pricipal Amount Sold (Face Value)	Pricipal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Disc. or (Prem) Assoc. with Col 4	Unamortized Issuing Exp. Assoc. with Col 4	Amort. of Disc. (Premium) on Principal Outstanding	Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Coupon Rate) x (Col 4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, 7.75%, due 1994	04/01/87-04/01/94	55,000,000	55,000,000	55,000,000	0	205,897	0	97,732	4,262,500	4,360,232	7.957%
2	First Mtge, 6.5%, due 1998	01/01/68-01/01/98	18,000,000	18,000,000	18,000,000	2,664	18,243	444	3,040	1,170,000	1,173,484	6.527%
3	First Mtge, 8.125%, due 2001	04/01/71-04/01/01	23,000,000	23,000,000	23,000,000	(921)	38,738	(100)	4,188	1,868,750	1,872,838	8.156%
4	First Mtge, 8.7%, due 2006	09/01/76-09/01/06	35,000,000	35,000,000	35,000,000	0	228,775	0	15,598	3,045,000	3,060,598	8.802%
5	First Mtge, 8.35%, due 2007	09/01/77-09/01/07	50,000,000	50,000,000	50,000,000	0	348,281	0	22,231	4,175,000	4,197,231	8.453%
6	First Mtge, 9.25%, due 2008	04/01/78-04/01/08	50,000,000	50,000,000	50,000,000	0	362,418	0	22,303	4,625,000	4,647,303	9.362%
7	First Mtge, PCRB, 7%, due 2008	08/01/78-08/01/08	111,000,000	111,000,000	111,000,000	306,791	1,248,503	18,500	75,287	7,770,000	7,863,787	7.185%
8	PCRB, 5-5.625%, due 1987-97	10/01/72-87 to 97	4,750,000	3,750,000	3,500,000	10,902	10,043	2,474	2,283	217,398	222,155	5.957%
9	PCRB, 5-5.5%, due 1988-2002	12/01/72-88 to 02	15,000,000	13,500,000	13,075,000	55,083	14,532	6,586	1,740	757,738	766,064	5.704%
10	PCRB, 6.7-8.2%, due 1984-91	12/01/74-06/01/91	8,000,000	0	0	0	0	2,375	565	162,292	165,232	
11	PCRB, 6.875%, due 2002	05/01/91-12/01/02	4,750,000	4,750,000	4,750,000	0	68,087	0	2,599	217,708	220,307	
12	IDRB, 7%, due 2001	05/01/76-05/01/01	1,350,000	1,350,000	1,350,000	11,088	5,012	1,188	537	94,500	96,225	7.214%
13	IDRB, 7.125%, due 2004	01/01/79-01/01/04	2,500,000	2,500,000	2,500,000	0	33,528	0	2,794	178,125	180,919	7.335%
14	IDRB, 7.125%, due 2004	01/01/79-01/01/04	985,000	985,000	985,000	0	15,927	0	1,327	70,181	71,508	7.379%
15	SBA, 1%, due 1993	07/01/73-07/01/93	160,000	9,624	970	0	0	0	0	143	143	1.486%
16	Lk. Sup. Plaza, 9-9.75%, due: 2003	12/18/78-12/18/03	5,700,000	4,198,387	3,993,731	0	0	0	0	402,293	402,293	9.582%
17	Variable Rate Debt			28,965,000	28,965,000	0	1,011,193	0	55,473	1,429,426	1,484,899	5.312%
18	Refinanced Debt					0	948,333	0	319,530	0	319,530	
	Total		<u>402,008,011</u>	<u>401,119,701</u>	<u>401,119,701</u>	<u>385,607</u>	<u>4,557,510</u>	<u>31,467</u>	<u>627,227</u>	<u>30,446,054</u>	<u>31,104,748</u>	<u>7.834%</u>

0718

COST OF VARIABLE RATE LONG-TERM DEBT

Company: Minnesota Power & Light
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x]
 Historic [x] and Projected []
 End of Year [x] or Beginning/End Average []

FPSC

Schedule: D-6
 Page 1 of 2
 Preparer: Scott Vierima
 Supporting Schedules: None
 Recap Schedules: A-19, D-2

Explanation: Provide the specified data on variable rate of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

0719

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date - Maturity Date	(3) Principal Amount Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Outstanding Within One Year	(6) Unamortized Disc. (Prem) Assoc. with Col 4	(7) Unamortized Issuing Exp. Assoc. with Col 4	(8) Annual Amort. of Disc.(Prem.) on Principal Outstanding	(9) Annual Amort. of Issuing Exp. on Principal Outstanding	(10) Interest Cost (Test Year Cost Rate) x Col 4	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, PCRB, floating, due 2010	02/01/82- 02/01/10	3,600,000	3,600,000	3,600,000	0	87,300	0	4,828	185,613	190,441	5.421%
2	PCRB, floating due 2010	12/17/86- 02/01/10	13,500,000	13,500,000	13,500,000	0	465,861	0	25,762	669,903	695,665	5.337%
3	PCRB, floating, due 2010	12/17/86- 02/01/10	2,000,000	2,000,000	2,000,000	0	84,854	0	4,692	61,588	66,280	3.461%
4	IDRB, floating, due 2012	06/01/82- 06/01/12	225,000	225,000	225,000	0	13,956	0	684	13,041	13,725	6.503%
5	IDRB, floating, due 2012	06/01/82- 06/01/12	600,000	600,000	600,000	0	18,481	0	905	34,775	35,680	6.136%
6	IDRB, floating, due 2013	06/01/83- 06/01/13	1,375,000	1,375,000	1,375,000	0	24,843	0	1,160	79,693	80,853	5.988%
7	IDRB, floating, due 2013	06/01/83- 06/01/13	1,450,000	1,450,000	1,450,000	0	24,047	0	1,123	84,040	85,163	5.972%
8	IDRB, floating, due 2009	12/01/83- 12/01/09	980,000	980,000	980,000	0	22,292	0	1,274	56,799	58,073	6.064%
9	IDRB, floating, due 2009	03/04/87- 12/01/09	2,450,000	2,450,000	2,450,000	0	118,804	0	6,631	113,750	120,381	5.164%
10	IDRB, floating, due 2009	03/04/87- 12/01/09	1,695,000	1,695,000	1,695,000	0	85,941	0	4,797	79,935	84,732	5.266%
11	IDRB, floating, due 2009	03/04/87- 12/01/09	1,090,000	1,090,000	1,090,000	0	64,814	0	3,618	50,289	53,907	5.258%
	Total			28,965,000	28,965,000	0	1,011,193	0	55,474	1,429,426	1,484,900	5.312%

COST OF VARIABLE RATE LONG-TERM DEBT

Company: Minnesota Power & Light
 Docket No.: 920199-WS
 Test Year Ended: 12/31/91
 Utility [] or Parent [x]
 Historic [x] and Projected []
 End of Year [] or Beginning/End Average [x]

FPSC

Schedule: D-6
 Page 2 of 2
 Preparer: Scott Vierima
 Supporting Schedules: None
 Recap Schedules: A-19, D-2

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date - Maturity Date	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	Avg Amount Outstanding Within One Year	Avg Unamort. Disc. (Prem) Assoc. with Col 4	Avg Unamort. Issuing Exp. Assoc. with Col 4	Annual Amort. of Disc.(Prem.) on Principal Outstanding	Annual Amort. of Issuing Exp. on Principal Outstanding	Interest Cost (Test Year Cost Rate) x Col 4	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, PCRB, floating, due 2010	02/01/82-02/01/10	3,600,000	3,600,000	3,600,000	0	89,714	0	4,828	185,613	190,441	5.425%
2	PCRB, floating due 2010	12/17/86-02/01/10	13,500,000	13,500,000	13,500,000	0	478,742	0	25,762	669,903	695,665	5.343%
3	PCRB, floating, due 2010	12/17/86-02/01/10	2,000,000	2,000,000	2,000,000	0	87,201	0	4,692	61,588	66,280	3.465%
4	IDRB, floating, due 2012	06/01/82-06/01/12	225,000	225,000	225,000	0	14,298	0	684	13,041	13,725	6.514%
5	IDRB, floating, due 2012	06/01/82-06/01/12	600,000	600,000	600,000	0	18,934	0	905	34,775	35,680	6.140%
6	IDRB, floating, due 2013	06/01/83-06/01/13	1,375,000	1,375,000	1,375,000	0	25,423	0	1,160	79,693	80,853	5.991%
7	IDRB, floating, due 2013	06/01/83-06/01/13	1,450,000	1,450,000	1,450,000	0	24,609	0	1,123	84,040	85,163	5.975%
8	IDRB, floating, due 2009	12/01/83-12/01/09	980,000	980,000	980,000	0	22,929	0	1,274	56,799	58,073	6.068%
9	IDRB, floating, due 2009	03/04/87-12/01/09	2,450,000	2,450,000	2,450,000	0	122,119	0	6,631	113,750	120,381	5.171%
10	IDRB, floating, due 2009	03/04/87-12/01/09	1,695,000	1,695,000	1,695,000	0	88,340	0	4,797	79,935	84,732	5.274%
11	IDRB, floating, due 2009	03/04/87-12/01/09	1,090,000	1,090,000	1,090,000	0	66,623	0	3,618	50,289	53,907	5.268%
	Total			28,965,000	28,965,000	0	1,038,932	0	55,474	1,429,426	1,484,900	5.317%

0720

SCHEDULE OF CUSTOMER DEPOSITS

Company: **Minnesota Power & Light**
 Docket No: 920199-WS
 Test Year Ended: 12/31/91
 Utility or Parent
 Historic or Projected

FPSC

Schedule: D-7
 Page 1 of 1
 Preparer: Scott Vierima
 Recap Schedules: A-19, D-2

Explanation: Provide a schedule of customer deposits as shown.

Line No.	(1) For the Year Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance	(6) Average Balance	(7) Interest Expense
1	12/31/91	\$758,235	\$0	\$4,977	\$753,258	\$755,747	\$12,325
2							
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13	Note: Deposit balances include Customer Advances for construction that were not reflected in "Other Capital" on Schedule C-9.						
14							
15							
16							
17							
18							
19							
20							
21							
22							
23							
24							

0721