

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Application of West) DOCKET NO. 920602-GU
Florida Natural Gas Company for) ORDER NO. PSC-92-0736-FOF-GU
Authority to issue and sell) ISSUED: 07/28/92
\$3,000,000 long-term debt)
securities and \$1,500,000 in)
short-term debt during the)
fiscal year ending June 30, 1993.)
_____)

The following Commissioners participated in the disposition of this matter:

THOMAS M. BEARD, Chairman
SUSAN F. CLARK
J. TERRY DEASON
BETTY EASLEY
LUIS J. LAUREDO

ORDER GRANTING AUTHORITY TO WEST FLORIDA
NATURAL GAS COMPANY TO ISSUE DEBT DURING 1992-1993

BY THE COMMISSION:

Pursuant to Section 366.04, Florida Statutes, an application was filed on June 12, 1992, by West Florida Natural Gas Company (West Florida) seeking authority to issue and sell up to \$3 million in long-term debt securities and \$1,500,000 in short-term debt during the 12-months ending June 30, 1993.

According to West Florida, the long-term debt securities will be in the form of a note or notes in the maximum principal amount of \$3,000,000 and the short-term debt will take the form of unsecured promissory notes, with outstanding balance not exceeding \$1,500,000 at any time.

Having reviewed the application, we find that it should be granted. It is therefore

ORDERED by the Florida Public Service Commission that the application of West Florida Natural Gas Company for authority to issue and sell securities as described herein is granted. It is further

ORDERED that West Florida Natural Gas Company shall file consummation report in compliance with Rule 25-8.009, Florida Administrative Code, within ninety (90) days after issuance of the securities authorized by this Order. It is further

DOCUMENT NUMBER-DATE

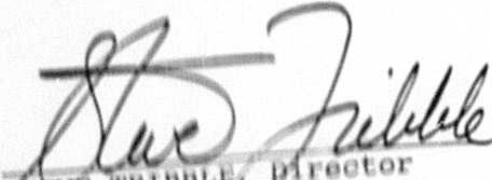
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ORDERED that the foregoing authorization is without prejudice to the authority of this Commission with respect to rates, service, accounts, valuation, estimates or determinations of costs, or any other matter whatsoever now pending or which may come before this Commission, as provided in Section 366.04, Florida Statutes.

By ORDER of the Florida Public Service Commission this 28th day of July, 1992.


STEVE TRIBBLE, Director
Division of Records and Reporting

(S E A L)

MRC:bmi

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NOTICE OF FURTHER PROCEEDINGS OR JUDICIAL REVIEW

The Florida Public Service Commission is required by Section 120.59(4), Florida Statutes, to notify parties of any administrative hearing or judicial review of Commission orders that is available under Sections 120.57 or 120.68, Florida Statutes, as well as the procedures and time limits that apply. This notice should not be construed to mean all requests for an administrative hearing or judicial review will be granted or result in the relief sought.

Any party adversely affected by the Commission's final action in this matter may request: 1) reconsideration of the decision by filing a motion for reconsideration with the Director, Division of Records and Reporting within fifteen (15) days of the issuance of this order in the form prescribed by Rule 25-22.060, Florida Administrative Code; or 2) judicial review by the Florida Supreme Court in the case of an electric, gas or telephone utility or the First District Court of Appeal in the case of a water or sewer utility by filing a notice of appeal with the Director, Division of Records and Reporting and filing a copy of the notice of appeal and the filing fee with the appropriate court. This filing must be completed within thirty (30) days after the issuance of this order, pursuant to Rule 9.110, Florida Rules of Civil Procedure. The notice of appeal must be in the form specified in Rule 9.900 (a), Florida Rules of Appellate Procedure.