

FLORIDA
PUBLIC UTILITIES COMPANY

ORIGINAL
FILE COPY

ADDRESS APPLY TO COMPANY #1

P O Box 3395
West Palm Beach,
FL 33402-3395

May 4, 1994

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street Fletcher Bldg.
Tallahassee FL 32301-8153

RE: DOCKET NO. 040001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES

Dear Ms Bayo:

We are enclosing twenty (20) copies of revised February 1994 and March 1994 Fuel Schedules A2 for our Marianna division. This schedule was revised for period to date Non-fuel Revenue and Total Sales Revenue (this does not affect the true-up calculation).

- ACK ✓
- AFA 5
- APP _____
- CAF _____
- CMH _____
- CTR _____
- Enclosures _____
- LEG 1
- LIN 4
- OPC _____
- RCH _____
- SEC 1
- WAS _____
- OTH _____

cc: Ms Kathy Welch (FPSC Miami)

ms

Sincerely,

George M Bachman
Accounting Manager

DOCUMENT NUMBER-DATE

04361 MAY-6 3

FPSC-RECORDS/REPORTING

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05/03/94
MDN

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4
REVISED 5/3/94

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	381,008	366,068	14,940	4.1%	2,239,561	1,928,764	310,797	16.1%
3a. Demand & Non Fuel Cost of Purchased Power	482,665	436,394	46,271	10.6%	2,434,546	2,223,660	210,886	9.5%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	863,673	802,462	61,211	7.6%	4,674,107	4,152,424	521,683	12.6%
6. Adjustments to Fuel Cost (Describe Items)								

7. Adjusted Total Fuel & Net Power Transactions	\$ 863,673	\$ 802,462	\$ 61,211	7.6%	\$ 4,674,107	\$ 4,152,424	\$ 521,683	12.6%

DOCUMENT NUMBER-DATE
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FPSC-RECORDS/REPORTING

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
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REVISED 5/3/94

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	926,769	818,620	108,149	13.28	4,729,486	4,166,760	562,726	13.58
c. Jurisdictional Fuel Revenue	926,769	818,620	108,149	13.28	4,729,486	4,166,760	562,726	13.58
d. Non Fuel Revenue	365,876	306,340	59,536	19.41	1,724,283	1,542,320	181,963	11.88
e. Total Jurisdictional Sales Revenue	1,292,645	1,124,960	167,685	14.98	6,453,769	5,709,080	744,689	13.01
2. Non Jurisdictional Sales Revenue	0	0	0	0.00	0	0	0	0.00
3. Total Sales Revenue	\$ 1,292,645	\$ 1,124,960	\$ 167,685	14.98	\$ 6,453,769	\$ 5,709,080	\$ 744,689	13.01
C. KWH Sales								
1. Jurisdictional Sales	KWH							
2. Non Jurisdictional Sales								
3. Total Sales	20,626,422	18,298,096	2,328,326	12.71	105,621,670	93,403,063	12,218,607	13.18
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.00	100.00%	100.00%	0.00%	0.00

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 926,769	\$ 816,670	\$ 100,149	13.2%	\$ 4,329,486	\$ 4,166,760	\$ 562,726	13.5%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	5,661	(8,932)	14,593	-163.4%	28,305	(44,660)	72,965	-163.4%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.0%	0	0	0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	921,108	827,552	93,556	11.3%	4,301,181	4,211,420	89,761	11.6%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	863,673	802,462	61,211	7.6%	4,674,107	4,152,424	521,683	12.6%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	863,673	802,462	61,211	7.6%	4,674,107	4,152,424	521,683	12.6%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	57,435	25,090	32,345	128.9%	27,074	58,996	(31,922)	-54.1%
8. Interest Provision for the Month	(28)		(28)	0.0%	(156)		(156)	0.0%
9. True-up & Inst. Provision Beg. of Month	(41,810)	51,771	(93,581)	-180.8%	(33,965)	53,593	(87,558)	-163.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	5,661	(8,932)	14,593	-163.4%	28,305	(44,660)	72,965	-163.4%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 21,258	\$ 67,929	\$ (46,671)	-68.7%	\$ 21,258	\$ 67,929	\$ (46,671)	-68.7%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE 02
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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (41,810)	\$ 31,771	\$ (93,581)	-180.8%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	21,266	67,929	(46,663)	-68.7%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(20,524)	119,700	(140,224)	-117.2%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (10,262)	\$ 59,850	(70,112)	-117.2%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.5200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.6200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.3100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2758%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	\$ (28)	N/A	--	--	N/A	N/A	--	--

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	413,776	384,727	29,049	7.6%	2,653,337	2,313,491	339,846	14.7%
3a. Demand & Non Fuel Cost of Purchased Power	446,756	444,903	1,853	0.4%	2,881,302	2,668,563	212,739	8.0%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	860,532	829,630	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
6. Adjustments to Fuel Cost (Describe Items)								

7. Adjusted Total Fuel & Net Power Transactions	\$ 860,532	\$ 829,630	\$ 30,902	3.7%	\$ 5,534,639	\$ 4,982,054	\$ 552,585	11.1%

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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 812,015	\$ 780,885	\$ 31,130	4.0%	\$ 5,541,501	\$ 4,947,645	\$ 593,856	12.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	5,660	(8,933)	14,593	-163.4%	33,965	(53,593)	87,558	-163.4%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.0%	0	0	0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	806,355	789,818	16,537	2.1%	5,507,536	5,001,238	506,298	10.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	860,532	829,430	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	860,532	829,430	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(54,177)	(38,812)	(14,365)	36.1%	(27,185)	19,184	(46,287)	-241.3%
8. Interest Provision for the Month	(9)		(9)	0.0%	(165)		(165)	0.0%
9. True-up & Inst. Provision Beg. of Month	21,258	67,929	(46,671)	-68.7%	(33,965)	53,593	(87,558)	-163.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	5,660	(8,933)	14,593	-163.4%	33,965	(53,593)	87,558	-163.4%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (27,268)	\$ 19,184	\$ (46,452)	-242.1%	\$ (27,268)	\$ 19,184	\$ (46,452)	-242.1%

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-7 + 7a)	\$ 21,258	\$ 67,929	(46,671)	-68.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 7a + D-10)	(27,259)	19,184	(46,443)	-242.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,001)	87,113	(93,114)	-106.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$(3,001)	\$43,557	(46,558)	-106.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.5200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.6900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	7.2100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.6050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3004%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	\$(9)	N/A	--	--	N/A	N/A	--	--

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	381,008	366,068	14,940	4.1%	2,239,561	1,928,764	310,797	16.1%
3a. Demand & Non Fuel Cost of Purchased Power	482,665	436,394	46,271	10.6%	2,434,546	2,223,660	210,886	9.5%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	863,673	802,462	61,211	7.6%	4,674,107	4,152,424	521,683	12.6%
6. Adjustments to Fuel Cost (Describe Items)								

7. Adjusted Total Fuel & Net Power Transactions	\$ 863,673	\$ 802,462	\$ 61,211	7.6%	\$ 4,674,107	\$ 4,152,424	\$ 521,683	12.6%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$		
a. Base Fuel Revenue								
b. Fuel Recovery Revenue	926,769	818,620	108,149	13.2%	4,729,086	4,166,760	562,726	13.5%
c. Jurisdictional Fuel Revenue	926,769	818,620	108,149	13.2%	4,729,086	4,166,760	562,726	13.5%
d. Non Fuel Revenue	365,876	306,340	59,536	19.4%	1,720,283	1,542,320	181,963	11.8%
e. Total Jurisdictional Sales Revenue	1,292,645	1,124,960	167,685	14.9%	6,453,769	5,709,080	744,689	13.0%
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales Revenue	\$ 1,292,645	\$ 1,124,960	\$ 167,685	14.9%	\$ 6,453,769	\$ 5,709,080	\$ 744,689	13.0%
C. KWH Sales								
1. Jurisdictional Sales	KWH							
1. Jurisdictional Sales	20,626,422	18,298,096	2,328,326	12.7%	105,621,670	93,403,063	12,218,607	13.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	20,626,422	18,298,096	2,328,326	12.7%	105,621,670	93,403,063	12,218,607	13.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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Month of: FEBRUARY 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 926,769	\$ 818,620	108,149	13.21	\$ 4,729,486	\$ 4,166,760	562,726	13.52
2. Fuel Adjustment Not Applicable								
a. True-up Provision	5,661	(8,932)	14,593	-163.42	28,305	(44,660)	72,965	-163.42
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.02	0	0	0	0.02
3. Jurisdictional Fuel Revenue Applicable to Period	921,108	827,552	93,556	11.32	4,701,181	4,213,420	489,761	11.62
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	863,673	802,462	61,211	7.62	4,674,107	4,152,424	521,683	12.62
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.02	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	863,673	802,462	61,211	7.62	4,674,107	4,152,424	521,683	12.62
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	57,435	25,090	32,345	128.91	27,074	58,996	(31,922)	-54.12
8. Interest Provision for the Month	(28)		(28)	0.02	(156)		(156)	0.02
9. True-up & Inst. Provision Beg. of Month	(41,810)	51,771	(93,581)	-180.82	(33,965)	53,593	(87,558)	-163.42
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	5,661	(8,932)	14,593	-163.42	28,305	(44,660)	72,965	-163.42
11. End of Period - Total Net True-up (Lines 07 through 10)	\$ 21,258	\$ 67,929	(46,671)	-68.72	\$ 21,258	\$ 67,929	(46,671)	-68.72

* Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1994

SCHEDULE #2
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	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (41,810)	\$ 51,771	\$ (93,581)	-180.81	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	21,286	67,929	(46,643)	-68.71	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(20,524)	119,700	(140,224)	-117.21	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (10,262)	\$ 59,850	(70,112)	-117.21	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.5200%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	6.6200%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.3100%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.2758%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	\$ (28)	N/A	--	--	N/A	N/A	--	--

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05/03/94
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
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Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold								
3. Fuel Cost of Purchased Power	413,776	384,727	29,049	7.6%	2,653,337	2,313,491	339,846	14.7%
3a. Demand & Non Fuel Cost of Purchased Power	446,756	444,903	1,853	0.4%	2,881,302	2,668,563	212,739	8.0%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	860,532	829,630	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
6. Adjustments to Fuel Cost (Describe Items)								

7. Adjusted Total Fuel & Net Power Transactions	\$ 860,532	\$ 829,630	\$ 30,902	3.7%	\$ 5,534,639	\$ 4,982,054	\$ 552,585	11.1%

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05/04/94
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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

SCHEDULE A2
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	CURRENT MONTH				PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)									
1. Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$		
a. Base Fuel Revenue									
b. Fuel Recovery Revenue	812,015	786,685	31,130	4.0%	5,541,501	4,947,645	593,856	12.0%	
c. Jurisdictional Fuel Revenue	812,015	786,685	31,130	4.0%	5,541,501	4,947,645	593,856	12.0%	
d. Non Fuel Revenue	334,796	297,985	36,811	12.4%	2,059,079	1,840,305	218,774	11.9%	
e. Total Jurisdictional Sales Revenue	1,146,811	1,076,870	67,941	6.3%	7,600,580	6,787,950	812,630	12.0%	
2. Non Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%	
3. Total Sales Revenue	\$ 1,146,811	\$ 1,076,870	\$ 67,941	6.3%	\$ 7,600,580	\$ 6,787,950	\$ 812,630	12.0%	
C. KWH Sales									
1. Jurisdictional Sales	KWH	18,208,858	17,499,846	709,012	4.1%	123,830,528	110,902,909	12,927,619	11.7%
2. Non Jurisdictional Sales		0	0	0	0.0%	0	0	0	0.0%
3. Total Sales		18,208,858	17,499,846	709,012	4.1%	123,830,528	110,902,909	12,927,619	11.7%
4. Jurisdictional Sales % of Total KWH Sales		100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: HAWAIIAN DIVISION

Month of: MARCH 1994

SCHEDULE A2
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	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 812,015	\$ 780,885	\$ 31,130	4.0%	\$ 5,541,501	\$ 4,947,645	\$ 593,856	12.0%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	5,660	(8,933)	14,593	-163.4%	33,965	(53,593)	87,558	-163.4%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.0%	0	0	0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	806,355	789,818	16,537	2.1%	5,507,536	5,001,238	506,298	10.1%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	860,532	829,630	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line 0-4 x Line 0-5 x ^a)	860,532	829,630	30,902	3.7%	5,534,639	4,982,054	552,585	11.1%
7. True-up Provision for the Month Over/Under Collection (Line 0-3 - Line 0-6)	(54,177)	(39,812)	(14,365)	36.1%	(27,103)	19,184	(46,287)	-241.3%
8. Interest Provision for the Month	(9)		(9)	0.0%	(165)		(165)	0.0%
9. True-up & Inst. Provision Beg. of Month	21,258	67,929	(46,671)	-68.7%	(33,965)	53,593	(87,558)	-163.4%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	5,660	(8,933)	14,593	-163.4%	33,965	(53,593)	87,558	-163.4%
11. End of Period - Total Net True-up (Lines 07 through 010)	\$ (27,268)\$	\$ 19,184	\$ (46,452)	-242.1%	\$ (27,268)\$	\$ 19,184	\$ (46,452)	-242.1%

^a Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: MARCH 1994

SCHEDULE A2
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	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision							--	--
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 21,258	\$ 67,9 ² 5	(46,671)	-68.7%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(27,259)	19,184	(46,443)	-242.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(6,001)	87,113	(93,114)	-106.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (3,001)	\$ 43,557	(46,558)	-106.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	3.5200%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	3.6900%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	7.2100%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	3.6050%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.3004%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	\$ (9)	N/A	--	--	N/A	N/A	--	--