

MEMORANDUM

June 6, 1994

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *W*

RE: DOCKET NO. 940001-EI -- TAMPA ELECTRIC COMPANY
OIL BACKOUT AUDIT REPORT - PERIOD ENDED MARCH 31, 1994
AUDIT CONTROL NO. 93-267-2-3

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are no confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Tampa Electric Company
Russell Chapman
Post Office Box 111
Tampa, FL 33601-0111

DNV/sp
Attachment

cc: Chairman Deason
Commissioner Clark
Commissioner Johnson
Commissioner Laredo
Commissioner Kiesling
Mary Andrews Bane, Deputy Executive Director/Technical
Legal Services
Division of Auditing and Financial Analysis (Devlin/Mailhot/Causseaux/
File Folder)
Division of Electric and Gas (Dudley)
Tampa District Office (Bouchaert)

Office of Public Counsel

DOCUMENT NUMBER-DATE
05641 JUN-8 3
FPSC-RECORDS/REPORTING

RECEIVED
FLORIDA PUBLIC SERVICE
COMMISSION
MAY 31 1994
FINANCIAL AND ACCOUNTS

FLORIDA PUBLIC SERVICE COMMISSION
AUDIT REPORT
FOR THE TWELVE MONTHS ENDED MARCH 31, 1994

Field Work Completed

MAY 24, 1994

TAMPA ELECTRIC COMPANY

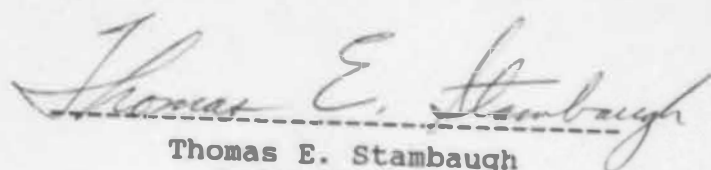
Tampa, Florida

Hillsborough County

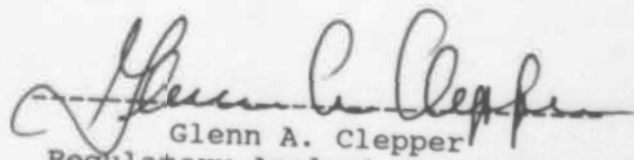
Oil Backout Audit

Docket Number 940001-EI

Audit Control Number 93-267-2-3



Thomas E. Stambaugh
Audit Manager



Glenn A. Clepper
Regulatory Analyst Supervisor

DOCUMENT NUMBER-DATE
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FPSC-RECORDS/REPORTING

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I Executive Summary

Audit Purpose: We have applied the procedures described in Section II of this report to audit the appended Oil Backout Cost Recovery exhibits (Document Numbers 2 and 5) for the twelve month period ended March 31, 1994 prepared by Tampa Electric Company in support of FPSC Docket Number 940001-EI.

Scope Limitation: The audit exit conference was waived by the company. There are no confidential workingpapers associated with this report. The last day of field work was May 24, 1994.

Disclaim Public Use: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Opinion: The appended Oil Backout Cost Recovery exhibits prepared by Tampa Electric Company in support of FPSC Docket Number 940001-EI represent utility books and records maintained in substantial compliance with Commission Directives. The expressed opinions extend only to the scope of work described in section II of this report.

II Audit Scope:

The opinions contained in this report are based on the audit work described below. When used in this report, COMPILED means that audit work includes:

COMPILED - Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity or inconsistency; and except as noted performed no other audit work.

PLANT IN SERVICE INVESTMENT:

Compiled plant in service and accumulated depreciation accounts.

COST RECOVERY COMPUTATION:

Performed analytical procedures. Identified unusual amounts. Requested and evaluated utility explanations for unusual cost behavior.

Verified components of revenue requirements and additional depreciation. Verified that cost components were stated in accordance with Rule 25-17.016 (4) (a) FAC.

Recalculated straight-line depreciation using rate approved in FPSC Order 19438, issued 6/6/88. Verified that additional depreciation was computed in accordance with Rule 25-17.016 (4) (a) FAC.

Traced interest expense to Company workpapers supporting calculations, and recalculated Company calculations on a test basis. Traced related amounts to the general ledger.

Tested Company calculation of income tax expense and verified proper rate. Recalculated amortization of Investment Tax Credits and equity AFUDC. Recalculated the fuel cost savings.

Traced Operation and Maintenance (O&M) expense to the general ledger. Tested the accuracy of the calculation of the O&M differential factor.

TRUE-UP AND INTEREST: Traced prior-period true-up balance to prior audit. Agreed interest rates to those provided by FPSC staff.

TAMPA ELECTRIC COMPANY
PLANT IN SERVICE INVESTMENT

April 1993 through September 1993

Line No.	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September
1. Beginning Net Plant Balance	\$49,802,807	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	\$46,879,781
2. Additions to Plant in Service	0	0	0	0	0	0
3. Cost of Removal / Salvage	0	0	0	0	0	0
4. Balance (Lines 1 + 2 + 3)	\$49,802,807	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	\$46,879,781
5. Straight - line Depreciation	(584,605)	(584,605)	(584,605)	(584,605)	(584,606)	(584,605)
6. Additional Depreciation	0	0	0	0	0	0
7. Ending Net Plant Balance (Lines 4 + 5 + 6)	<u>\$49,218,202</u>	<u>\$48,633,597</u>	<u>\$48,048,992</u>	<u>\$47,464,387</u>	<u>\$46,879,781</u>	<u>\$46,295,176</u>
8. Projected Net Plant Balance						<u>46,295,177</u>
9. Variance						<u>ii</u>
10. % Variance						<u>-0.00%</u>

TAMPA ELECTRIC COMPANY
SUMMARY OF OIL BACKOUT
COST RECOVERY COMPUTATION

April 1993 through September 1993

Line No.	Units	Witness	Source	Actual April	Actual May	Actual June	Actual July	Actual August	Actual September	Total
1.	Sales	MWH	Tomczak	<u>981,418</u>	<u>1,014,492</u>	<u>1,180,254</u>	<u>1,314,587</u>	<u>1,358,797</u>	<u>1,288,595</u>	<u>7,147,143</u>
Fuel Savings:										
2.	Fuel and Net Power Transactions without Conversion	\$	Tomczak	\$25,264,060	\$28,068,156	\$31,071,487	\$34,353,962	\$35,243,000	\$33,008,839	\$187,089,584
3.	Fuel and Net Power Transactions with Conversion	\$	Tomczak	<u>24,647,682</u>	<u>27,498,518</u>	<u>30,746,670</u>	<u>34,935,730</u>	<u>35,759,584</u>	<u>33,424,010</u>	<u>186,617,202</u>
4.	Fuel Savings	\$	Tomczak	<u>\$616,378</u>	<u>\$569,638</u>	<u>\$324,817</u>	<u>(\$181,768)</u>	<u>(\$516,504)</u>	<u>(\$335,179)</u>	<u>\$477,382</u>
Revenue Requirements:										
5.	Straight-Line Depreciation	\$	Townes	\$584,605	\$584,605	\$584,605	\$584,605	\$584,606	\$584,605	\$3,507,631
6.	Interest Expense	\$	Townes	93,452	103,741	81,060	86,649	90,204	96,506	551,632
7.	Income Tax Expense	\$	Townes	(51,218)	(51,218)	(51,218)	(51,218)	(51,218)	(51,218)	(307,308)
8.	Taxes Other Than Income Taxes	\$	Townes	64,000	64,000	64,000	64,000	64,000	64,000	384,000
9.	O & M Differential	\$	Tomczak	<u>247,759</u>	<u>223,329</u>	<u>224,128</u>	<u>330,097</u>	<u>422,481</u>	<u>355,024</u>	<u>1,802,818</u>
10.	Revenue Requirements	\$	Townes	<u>\$938,598</u>	<u>\$924,457</u>	<u>\$902,595</u>	<u>\$1,014,133</u>	<u>\$1,110,073</u>	<u>\$1,048,917</u>	<u>\$5,938,773</u>
Additional Depreciation:										
11.	Net Savings	\$	Townes	(\$322,220)	(\$354,819)	(\$577,778)	(\$1,195,901)	(\$1,626,577)	(\$1,384,096)	(\$5,461,391)
12.	Customer Retained Savings	\$	Townes	<u>322,220</u>	<u>354,819</u>	<u>577,778</u>	<u>1,195,901</u>	<u>1,626,577</u>	<u>1,384,096</u>	<u>\$5,461,391</u>
13.	Additional Depreciation	\$	Townes	\$0	\$0	\$0	\$0	\$0	\$0	\$0
14.	Cost Recovery for the Period	\$	Townes	<u>\$938,598</u>	<u>\$924,457</u>	<u>\$902,595</u>	<u>\$1,014,133</u>	<u>\$1,110,073</u>	<u>\$1,048,917</u>	<u>\$5,938,773</u>
15.	Prior Period Net True-Up	\$	Townes	(246,373)	(246,373)	(246,373)	(246,373)	(246,373)	(246,373)	(1,578,228)
16.	Total Cost Recovery	\$	Townes	<u>\$692,225</u>	<u>\$678,084</u>	<u>\$656,222</u>	<u>\$767,760</u>	<u>\$863,700</u>	<u>\$802,544</u>	<u>\$4,460,545</u>

TAMPA ELECTRIC COMPANY
 PLANT IN SERVICE INVESTMENT
 October 1993 through March 1994

Line No.	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March
1. Beginning Net Plant Balance	\$46,295,176	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150
2. Additions to Plant in Service	0	0	0	0	0	0
3. Cost of Removal / Salvage	0	0	0	0	0	0
4. Balance (Lines 1 + 2 + 3)	\$46,295,176	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150
5. Straight - line Depreciation (584,605)	(584,605)	(584,605)	(584,606)	(584,605)	(584,605)	(584,605)
6. Additional Depreciation	0	0	0	0	0	0
7. Ending Net Plant Balance (Lines 4 + 5 + 6)	<u>\$45,710,571</u>	<u>\$45,125,966</u>	<u>\$44,541,360</u>	<u>\$43,956,755</u>	<u>\$43,372,150</u>	<u>\$42,787,545</u>
8. Projected Net Plant Balance						<u>42,787,545</u>
9. Variance						0
10. % Variance						<u>0.00%</u>

TAMPA ELECTRIC COMPANY
SUMMARY OF OIL BACKOUT
COST RECOVERY COMPUTATION

October 1993 through March 1994

Line No.	Unit	Where	Source	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Total
1.		MWH	Tomczak	<u>1,177,498</u>	<u>1,043,153</u>	<u>1,006,611</u>	<u>1,163,524</u>	<u>1,011,094</u>	<u>996,626</u>	<u>6,398,506</u>
Fuel Savings:										
2.		\$	Tomczak	<u>\$27,302,792</u>	<u>\$24,108,454</u>	<u>\$25,454,956</u>	<u>\$26,106,909</u>	<u>\$21,753,215</u>	<u>\$25,331,143</u>	<u>\$150,057,469</u>
3.		\$	Tomczak	<u>27,440,264</u>	<u>24,356,964</u>	<u>25,822,187</u>	<u>26,303,205</u>	<u>21,854,625</u>	<u>25,536,537</u>	<u>151,313,802</u>
4.		\$	Tomczak	<u>(\$137,472)</u>	<u>(\$248,530)</u>	<u>(\$367,231)</u>	<u>(\$196,296)</u>	<u>(\$101,410)</u>	<u>(\$205,394)</u>	<u>(\$1,256,333)</u>
Revenue Requirements:										
5.		\$	Townes Document 2	<u>\$584,605</u>	<u>\$584,605</u>	<u>\$584,606</u>	<u>\$584,605</u>	<u>\$584,605</u>	<u>\$584,605</u>	<u>\$3,507,631</u>
6.		\$	Townes	<u>90,357</u>	<u>92,286</u>	<u>91,760</u>	<u>66,685</u>	<u>74,906</u>	<u>65,196</u>	<u>481,190</u>
7.		\$	Townes Document 3	<u>(58,644)</u>	<u>(51,961)</u>	<u>(51,961)</u>	<u>(51,961)</u>	<u>(51,961)</u>	<u>(51,961)</u>	<u>(316,449)</u>
8.		\$	Townes	<u>(26,883)</u>	<u>54,912</u>	<u>54,912</u>	<u>42,395</u>	<u>42,395</u>	<u>42,395</u>	<u>210,126</u>
9.		\$	Tomczak	<u>274,322</u>	<u>312,907</u>	<u>544,286</u>	<u>259,520</u>	<u>312,448</u>	<u>483,160</u>	<u>2,104,643</u>
10.		\$	Townes Lines 5+6+7+8+9	<u>\$863,757</u>	<u>\$992,749</u>	<u>\$1,223,603</u>	<u>\$901,244</u>	<u>\$962,393</u>	<u>\$1,123,395</u>	<u>\$6,067,141</u>
Additional Depreciation:										
11.		\$	Townes Line 4 - Line 10	<u>(\$1,001,229)</u>	<u>(\$1,241,279)</u>	<u>(\$1,590,834)</u>	<u>(\$1,097,540)</u>	<u>(\$1,063,803)</u>	<u>(\$1,328,789)</u>	<u>(\$7,323,674)</u>
12.		\$	Townes	<u>1,001,229</u>	<u>1,241,279</u>	<u>1,590,834</u>	<u>1,097,540</u>	<u>1,063,803</u>	<u>1,328,789</u>	<u>\$7,323,674</u>
13.		\$	Townes Line 11 - Line 12	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
14.		\$	Townes Line 10 + Line 13	<u>\$863,757</u>	<u>\$992,749</u>	<u>\$1,223,603</u>	<u>\$901,244</u>	<u>\$962,393</u>	<u>\$1,123,395</u>	<u>\$6,067,141</u>
15.		\$	Townes Document 4	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,289)</u>	<u>(193,724)</u>
16.		\$	Townes Line 14 + Line 15	<u>\$831,470</u>	<u>\$960,462</u>	<u>\$1,191,316</u>	<u>\$868,957</u>	<u>\$930,106</u>	<u>\$1,091,106</u>	<u>\$5,873,417</u>

MEMORANDUM

June 6, 1994

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FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *W*
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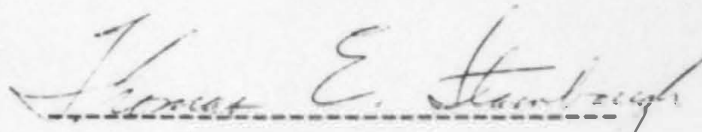
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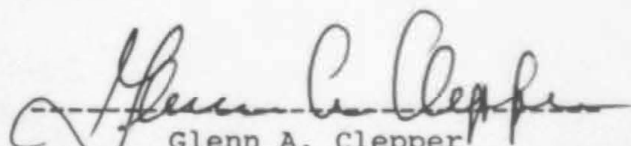
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Tested Company calculation of income tax expense and verified proper rate. Recalculated amortization of Investment Tax Credits and equity AFUDC. Recalculated the fuel cost savings.

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April 1993 through September 1993

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2. Additions to Plant in Service	0	0	0	0	0	0
3. Cost of Removal / Salvage	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
4. Balance (Lines 1 + 2 + 3)	\$49,802,807	\$49,218,202	\$48,633,597	\$48,048,992	\$47,464,387	\$46,879,781
5. Straight - line Depreciation	(584,605)	(584,605)	(584,605)	(584,605)	(584,606)	(584,605)
6. Additional Depreciation	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
7. Ending Net Plant Balance (Lines 4 + 5 + 6)	<u>\$49,218,202</u>	<u>\$48,633,597</u>	<u>\$48,048,992</u>	<u>\$47,464,387</u>	<u>\$46,879,781</u>	<u>\$46,295,176</u>
8. Projected Net Plant Balance						<u>46,295,177</u>
9. Variance						(1)
10. % Variance						<u>-0.00%</u>

2

TAMPA ELECTRIC COMPANY
SUMMARY OF OIL BACKOUT
COST RECOVERY COMPUTATION

April 1993 through September 1993

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Fuel Savings:										
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4.	\$	Tomczak	Line 2 - Line 3	<u>\$616,378</u>	<u>\$569,638</u>	<u>\$324,811</u>	<u>(\$181,768)</u>	<u>(\$516,504)</u>	<u>(\$335,179)</u>	<u>\$477,382</u>
Revenue Requirements:										
5.	\$	Townes	Document 2	<u>\$584,605</u>	<u>\$584,605</u>	<u>\$584,605</u>	<u>\$584,605</u>	<u>\$584,606</u>	<u>\$584,605</u>	<u>\$3,507,631</u>
6.	\$	Townes		<u>93,652</u>	<u>105,741</u>	<u>81,080</u>	<u>86,649</u>	<u>90,204</u>	<u>96,506</u>	<u>551,632</u>
7.	\$	Townes	Document 3	<u>(51,218)</u>	<u>(51,218)</u>	<u>(51,218)</u>	<u>(51,218)</u>	<u>(51,218)</u>	<u>(51,218)</u>	<u>(307,308)</u>
8.	\$	Townes		<u>64,000</u>	<u>64,000</u>	<u>64,000</u>	<u>64,000</u>	<u>64,000</u>	<u>64,000</u>	<u>384,000</u>
9.	\$	Tomczak		<u>247,759</u>	<u>223,329</u>	<u>224,128</u>	<u>330,097</u>	<u>422,481</u>	<u>355,024</u>	<u>1,802,811</u>
10.	\$	Townes	Lines 5+6+7+8+9	<u>\$938,598</u>	<u>\$924,457</u>	<u>\$902,595</u>	<u>\$1,014,133</u>	<u>\$1,110,073</u>	<u>\$1,048,917</u>	<u>\$5,938,773</u>
Additional Depreciation:										
11.	\$	Townes	Line 4 - Line 10	<u>(\$322,220)</u>	<u>(\$354,819)</u>	<u>(\$577,778)</u>	<u>(\$1,195,901)</u>	<u>(\$1,626,577)</u>	<u>(\$1,384,096)</u>	<u>(\$5,461,391)</u>
12.	\$	Townes		<u>322,220</u>	<u>354,819</u>	<u>577,778</u>	<u>1,195,901</u>	<u>1,626,577</u>	<u>1,384,096</u>	<u>\$5,461,391</u>
13.	\$	Townes	Line 11 - Line 12	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
14.	\$	Townes	Line 10 + Line 13	<u>\$938,598</u>	<u>\$924,457</u>	<u>\$902,595</u>	<u>\$1,014,133</u>	<u>\$1,110,073</u>	<u>\$1,048,917</u>	<u>\$5,938,773</u>
15.	\$	Townes	Document 4	<u>(246,373)</u>	<u>(246,373)</u>	<u>(246,373)</u>	<u>(246,373)</u>	<u>(246,373)</u>	<u>(246,373)</u>	<u>(1,418,238)</u>
16.	\$	Townes	Line 14 + Line 15	<u>\$692,225</u>	<u>\$678,084</u>	<u>\$656,222</u>	<u>\$767,760</u>	<u>\$863,700</u>	<u>\$802,544</u>	<u>\$4,520,535</u>

TAMPA ELECTRIC COMPANY
PLANT IN SERVICE INVESTMENT

October 1993 through March 1994

Line No.	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March
1. Beginning Net Plant Balance	\$46,295,176	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150
2. Additions to Plant in Service	0	0	0	0	0	0
3. Cost of Removal / Salvage	0	0	0	0	0	0
4. Balance (Lines 1 + 2 + 3)	\$46,295,176	\$45,710,571	\$45,125,966	\$44,541,360	\$43,956,755	\$43,372,150
5. Straight - Line Depreciation	(584,605)	(584,605)	(584,606)	(584,605)	(584,605)	(584,605)
6. Additional Depreciation	0	0	0	0	0	0
7. Ending Net Plant Balance (Lines 4 + 5 + 6)	<u>\$45,710,571</u>	<u>\$45,125,966</u>	<u>\$44,541,360</u>	<u>\$43,956,755</u>	<u>\$43,372,150</u>	<u>\$42,787,545</u>
8. Projected Net Plant Balance						<u>42,787,545</u>
9. Variance						<u>0</u>
10. % Variance						<u>0.00%</u>

TAMPA ELECTRIC COMPANY
SUMMARY OF OIL BACKOUT
COST RECOVERY COMPUTATION

October 1993 through March 1994

Line No.	Units	Witness	Source	Actual October	Actual November	Actual December	Actual January	Actual February	Actual March	Total	
1.	Sales	MWH	Tomczak	<u>1,177,498</u>	<u>1,043,153</u>	<u>1,095,611</u>	<u>1,162,224</u>	<u>1,011,094</u>	<u>994,626</u>	<u>6,398,506</u>	
Fuel Savings:											
2.	Fuel and Net Power Transactions without Conversion	\$	Tomczak	\$27,302,792	\$24,108,454	\$25,454,956	\$26,104,909	\$21,752,215	\$25,331,143	\$150,037,469	
3.	Fuel and Net Power Transactions with Conversion	\$	Tomczak	<u>27,440,264</u>	<u>24,356,384</u>	<u>25,822,187</u>	<u>26,303,205</u>	<u>21,854,625</u>	<u>25,536,537</u>	<u>151,313,802</u>	
4.	Fuel Savings	\$	Tomczak	Line 2 - Line 3	<u>(\$137,472)</u>	<u>(\$248,530)</u>	<u>(\$367,231)</u>	<u>(\$198,296)</u>	<u>(\$101,410)</u>	<u>(\$205,394)</u>	<u>(\$1,254,333)</u>
Revenue Requirements:											
5.	Straight-Line Depreciation	\$	Townes	Document 2	\$584,605	\$584,605	\$584,606	\$584,605	\$584,605	\$584,605	\$3,507,631
6.	Interest Expense	\$	Townes		90,357	92,286	91,760	66,685	74,906	65,196	481,190
7.	Income Tax Expense	\$	Townes	Document 3	(58,644)	(51,961)	(51,961)	(51,961)	(51,961)	(51,961)	(318,449)
8.	Taxes Other Than Income Taxes	\$	Townes		(26,883)	54,912	54,912	42,395	42,395	42,395	210,126
9.	O & M Differential	\$	Tomczak		<u>274,322</u>	<u>312,907</u>	<u>544,286</u>	<u>239,520</u>	<u>212,448</u>	<u>483,160</u>	<u>2,186,643</u>
10.	Revenue Requirements	\$	Townes	Lines 5+6+7+8+9	<u>\$863,757</u>	<u>\$992,749</u>	<u>\$1,223,603</u>	<u>\$901,244</u>	<u>\$962,393</u>	<u>\$1,123,395</u>	<u>\$6,067,141</u>
Additional Depreciation:											
11.	Net Savings	\$	Townes	Line 4 - Line 10	<u>(\$1,001,219)</u>	<u>(\$1,241,279)</u>	<u>(\$1,590,834)</u>	<u>(\$1,097,540)</u>	<u>(\$1,063,803)</u>	<u>(\$1,328,789)</u>	<u>(\$7,323,474)</u>
12.	Customer Retained Savings	\$	Townes		<u>1,001,219</u>	<u>1,241,279</u>	<u>1,590,834</u>	<u>1,097,540</u>	<u>1,063,803</u>	<u>1,328,789</u>	<u>\$7,323,474</u>
13.	Additional Depreciation	\$	Townes	Line 11 - Line 12	\$0	\$0	\$0	\$0	\$0	\$0	
14.	Cost Recovery for the Period	\$	Townes	Line 10 + Line 13	<u>\$863,757</u>	<u>\$992,749</u>	<u>\$1,223,603</u>	<u>\$901,244</u>	<u>\$962,393</u>	<u>\$1,123,395</u>	<u>\$6,067,141</u>
15.	Prior Period Net True-Up	\$	Townes	Document 4	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,287)</u>	<u>(32,289)</u>	<u>(193,724)</u>
16.	Total Cost Recovery	\$	Townes	Line 14 + Line 15	<u>\$831,470</u>	<u>\$960,462</u>	<u>\$1,191,316</u>	<u>\$868,957</u>	<u>\$930,106</u>	<u>\$1,091,106</u>	<u>\$5,873,417</u>

State of Florida

Commissioners:

J. TERRY DEASON, CHAIRMAN
SUSAN F. CLARK
JULIA L. JOHNSON
DIANE K. KIESLING



DIVISION OF RECORDS &
REPORTING
BLANCA S. BAYO
DIRECTOR
(904) 488-8371

Public Service Commission

June 9, 1994

Mr. Russell Chapman
Tampa Electric Company
Post Office Box 111
Tampa, FL 33601-0111

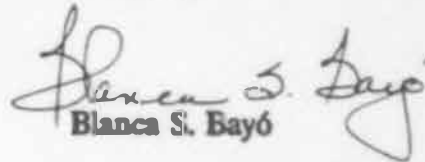
Dear Mr. Chapman:

RE: Docket No. 940001-EI - Tampa Electric Company
Oil Blackout Audit Report - Period Ended March 31, 1994

The enclosed audit ~~is being filed with this office for review.~~ Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Thank you for your cooperation.

Sincerely,


Blanca S. Bayo

BSB/kes

Enclosure

cc: Public Counsel
Lee Willis