

MEMORANDUM

June 20, 1994

TO: DIVISION OF RECORDS AND REPORTING
FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *W*
RE: DOCKET NO. 940001-EI -- FLORIDA POWER AND LIGHT COMPANY
FUEL AUDIT REPORT - PERIOD ENDED MARCH 31, 1994
AUDIT CONTROL NO. 93-267-4-1

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Florida Power and Light Company
Bill Walker
810 First Florida Bank Building
215 South Monroe Street
Tallahassee, FL 32301-1859

DNV/sp

Attachment

cc: Chairman Deason
Commissioner Clark
Commissioner Johnson
Commissioner Laredo
Commissioner Kiesling
Mary Andrews Bane, Deputy Executive Director/Technical
Legal Services
Division of Auditing and Financial Analysis (Devlin/Mailhot/Causseaux/
File Folder)
Division of Electric and Gas (Dudley)
Miami District Office (Welch)
Office of Public Counsel

DOCUMENT NUMBER-DATE

06057 JUN 21 1994

FPSC-RECORDS/REPORTING

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06057 JUN 21 8

FPSC-RECORDS/REPORTING

Florida Public Service Commission

Audit Report

Twelve Month Period Ended March 31, 1994

Field Work Completed

June 3, 1994

Florida Power & Light Company

Miami, Florida

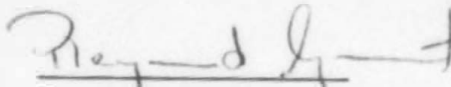
Dade County

Fuel Cost Recovery Clause

940001

Docket Number ~~66391~~-E1

AUDIT CONTROL NUMBER 93-267-4-1



Raymond Grant

Audit Manager

Audit Staff
Ruth Young



Kathy L. Welch

Regulatory Audit Supervisor

Miami District Office

Minority Opinion

No 

DOCUMENT NUMBER-DATE

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FPSC-RECORDS/REPORTING

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I. Executive Summary

AUDIT PURPOSE: We have applied the procedures described in Section II of this report to audit the schedules calculating the fuel adjustment true-up and interest provision for the twelve months ended March 31, 1994 prepared by Florida Power & Light Company in support of Docket 930001-EI.

SCOPE LIMITATION: The audit exit conference was held on June 10, 1994. This report is based on confidential information which is separately filed with the Commission Clerk.

DISCLAIM PUBLIC USE: This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied on for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

OPINION: The schedules calculating the fuel adjustment true-up and interest provision for the twelve months ended March 31, 1994 represent Florida Power & Light books and records maintained in substantial compliance with Commission Directives; The expressed opinions extend only to the scope of work described in section II of this report.

II. Audit Scope

The opinions contained in this report are based on the audit work described below. When used in this report COMPILED means that audit work includes:

COMPILED: means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as otherwise noted performed no other audit work.

REVENUES AND EXPENSES:

Examined revenues and fuel expense account balances for the 12 months ended March 31, 1994. Reconciled revenues and KWH from the Revenue and Rate Report to Schedule A2. Traced KWH from exhibits to Billing Summary. Recalculated the depreciation expense and return on investment in coal cars.

Recalculated the amortization and return on investment on the Lauderdale Plant Gas Pipeline. Recalculated the depreciation expense and return on investment on the Martin Plant and Gas Pipeline.

Reviewed Decontamination and Decommissioning payment made to the Department of Energy per the 1992 Energy Act.

SCHEDULE A8a

QUALIFYING FACILITIES (QF) ENERGY CHARGES:

The energy payments per Schedule A8a were traced to the Total Balance for the period.

Compiled energy payments and traced to invoices and check requests for one month.

SCHEDULE ABa

QUALIFYING FACILITIES (QF) ENERGY CHARGES:

Recalculated energy payment and agreed calculations to the contract specifications for the Florida Crushed Stone contract for the month of December, 1993.

Read contract to determine when firm energy rate became effective and agreed the calculations to the voucher audited.

Agreed the Solid State Data Receivers to the Company's Interchange Log for the Florida Crushed Stone contract.

Determined that the meter options selected in the contracts are being followed.

Traced a judgmental sample of billing statements and check vouchers to original cancelled checks or wire transfers where appropriate.

Agreed payee, dollar amounts from billing statements and check vouchers to cancelled checks. Determined that the payee and endorsee were the same, and that the date the check was endorsed was close to the issue date.

Agreed the amounts on the wire transfer tapes and original bank statements to billing statements and check vouchers. Determined that the date on the wire transfer tapes agreed with the dates on the bank statements. Compared sequence numbers from the wire transfers to the bank statements. (Sequence numbers denote the name of the company the dollars are transferred to.)

SCHEDULE A7a
ECONOMY SALES

Traced Economy sales amount to the General Ledger. Determined if FPL was following Staff Advisory Bulletin 20 to account for economy sales. Traced two months of economy sales (KWH and dollars) to FPL prepared monthly summaries of economy interchange service which includes the number of MWH, the dollars at which FPL sells, the dollars at which the buyer purchases, the difference between buyer and seller and the energy price. The difference and energy price were recalculated and agreed to the A7a schedule.

Traced certain days selected at random from monthly summaries to daily summaries and recalculated the difference and energy price and agreed to the A7a Schedule.

Traced the daily MWH to the Power Supply Interchange logs and the monthly dollars to the Journal Detail Sheet.

Read the Interchange Contracts with Jacksonville Electric Authority and the City of Key West.

SCHEDULE A5
Test Energy generated from Martin Unit #3

Determined if FPL was accounting for test energy generated from Martin Unit #3 according to Staff Advisory Bulletin No. 2 and Code of Federal Regulations, 18, CFR, 101. Traced amounts on Schedule A5 and A5 Revised to appropriate source documentation as follows:

Agreed MWH generated as reported on A5 and A5 Revised to Fossil Steam Generation Data and Generation report from Martin Plant for months selected. Recalculated FPL's formula to change MWH to MCF's. Traced \$/MCF to LFARS fuel used report. Recalculated formula ($\$/MCF * MCF$) to arrive at Fuel Burned Cost on Schedule A5.

NUCLEAR FUEL EXPENSE AND INVENTORY

Read FP&L contract with FPL Fuels, Inc. for leasing of the Nuclear Fuel.

Traced Nuclear Fuel expense to SNAP Finance Ledger for the months of October for St. Lucie 1 and 2. Recalculated Core expenses and a sample of Assembly expenses for St. Lucie 1 for the month of October.

Agreed Disposal Costs for the month of October for St. Lucie 1 and 2 to SNAP Finance Records and to Department of Energy (DOE) documentation for the percent applicable to both units.

Recalculated the DOE credit for the month of October, 1993.

GENERAL:

Read Internal Audits regarding fuel performed between October 1, 1992 and March 31, 1993.

Read new fuel contracts and amendments to prior contracts executed within the period of October 1, 1992 through March 31, 1993.

TRUE-UP CALCULATION:

Recalculated six months of Schedule A2 for the period ended September 1993 and March 1994 to determine accuracy of current true up amount for the period in audit. Traced beginning true-up to prior audit and Commission order. Traced interest rates to Wall Street Journal - 30 day commercial rate, recalculated average interest rate and interest provision.

AUDIT DISCLOSURE NO 1

SUBJECT:

STATEMENT OF FACTS:

Coal purchases for the six month period September 30, 1993 and March 31, 1994 were \$32,670,086 and \$35,313,506, respectively.

OPINION:

Coal purchases for the six months ended September 30, 1993 increased in the amount of \$10,779,849 from the prior six months. This increase was due to an overall increase in the unit cost per ton and the units burned.

Coal purchases for the six month period ended March 31, 1994 increased by \$2,643,420 from the six month period ended September 1993. This increase was due mainly to the increase in the units purchased of 208,465. The unit price of coal decreased but fuel inventory costs increased because the units purchased price increased.

Coal Cost Analysis

	Units Purchased	Unit Price Per Ton	Fuel Inventory Costs
October 1992 – March 1993	517,310	\$42.3155	\$21,890,237
April 1993 – September 1993	742,541	\$43.9977	\$32,670,086
Difference	225,231	\$1.6822	\$10,779,849
April 1993 – September 1993	742,541	\$43.9977	\$32,670,086
October 1993 – March 1994	951,006	\$37.1328	\$35,313,506
Difference	208,465	(\$6.8649)	\$2,643,420

In answer to Staff's request for the detail of change in the average unit price of coal from (April – September 1993) to (October 1993 – March 1994), the company stated that "The average unit price of coal purchased has decreased \$6.8649/ton from the April 1993–September 1993 (Period 1) to the October 1993–March 1994 (Period 2) from \$43.9977 to \$37.1328 per ton as indicated on the A-6 schedule."

The company also stated that "The primary reason for the decrease in the average price of coal purchased was the shift to lower priced, sub-bituminous western coal at plant Scherer starting in Period 2."

COMPANY COMMENT: No Comment.

AUDIT DISCLOSURE NO 2

SUBJECT: Decontamination & Decommissioning Fund (D & D Fund)

STATEMENT OF FACTS:

In Order No. PSC - 93-1331-FOF - EI page 6, the Commission approved FPL's request to recover \$2,580,000 in payments to The Department Of Energy (DOE) for the cost of decontamination and decommissioning of DOE uranium enrichment plants through the Fuel Clause.

The actual payment to DOE was \$4,333,500 instead of the \$2,580,000 approved in the Order. FPL's Fuel Clause Explanation of Total System Variance stated that "the higher payment was the result of a significantly lower domestic estimate of Separate Work Units - (SWU) by DOE which in turn increased FPL's proportionate share of the D & D Fund. The DOE had their estimate reviewed by the independent accounting firm of Peat Marwick."

FPL's portion of the payment is calculated as follows:

Total 1993 Assessment for D & D Fund - Per 1992 Energy Act	\$4,333,500
Less Florida Municipal Power Agency - (FMPA)	(\$62,190)
Less: Orlando Utilities Commission - (OUC)	(\$43,005)

FPL's Portion of D & D Payment	\$4,228,305
Times Jurisdictional Factor	99.2164%

Amount Recovered Through Fuel Clause	\$4,195,172
	=====

The total ~~assessment~~ is reduced for FMPA and OUC amounts because both FMPA and OUC are part-owners of the St Lucie Power Plant and are responsible for paying their portion.

Company Comment: No Comment

AUDIT DISCLOSURE NO 3

SUBJECT: PRESENTATION OF TEST ENERGY ON SCHEDULE A5
SYSTEM NET GENERATION AND FUEL COST

STATEMENT OF FACTS:

Accounting for Test Energy

According to Staff Advisory Bulletin No. 2, only the "normal cost" of test energy sent to FPL grid is supposed to be included in the fuel adjustment. The "abnormal" costs of fuel delivered to the grid and the total fuel costs (normal and abnormal) sold to Independent Power Producers (IPP) are to be kept in the work order and capitalized.

"Normal Costs" do not include the cost of fuel sold to the IPP's nor the abnormal cost of fuel that went to the grid. It is only the amount the fuel would have cost had it not been in the testing stage.

18 CFR 101, 3A(18), Electric Plant Instructions, Earnings and Expenses During Construction states: "The earnings and expenses during construction shall constitute a component of construction costs."

"...earnings include revenues received or earned ...during construction period and sold or used by the utility." If power is sold to an independent purchaser before intermingling with power generated by other plants, "...the credit shall consist of the selling price of the energy." "Where the power generated by a plant under construction is delivered to the utility's electric system for distribution and sale the credit shall be the fair value of the energy so delivered."

Presentation of Test Energy on Schedule A5

A. The original A5 schedules filed by FPL for Martin Plant #3 Test Energy included total MWH generation (both generation (MWH) sent to the grid plus generation sold to Independent Power Producers (IPP)). The dollars in A5 were for the normal cost of fuel delivered to the grid only.

FPL revised Schedule A5 for the months of October, November, December, 1993 and January, February, 1994 for Martin Plant #3 Test Energy. This revision was in their filing to the Commission on May 20, 1994. The revised schedules include only the generation (MWH) to the grid. The IPP generation is footnoted on the schedule on the bottom as only the normal cost of fuel to the grid goes through the fuel adjustment.

The Company, however, did not revise June through September, 1993 generation (MWH) to reflect the grid only. FPI stated that these schedules were not revised as the period in question (April through September 1993) was already closed and recoverable fuel costs were not impacted.

B. Both the original and revised filings report generation for the present month and fuel cost for the prior month's generation. FPL personnel explained that certain test energy information is not available until the following month.

C. There are also other differences which will be explained below along with the ones mentioned above.

A5 MONTH	GENERATION	DOLLARS
JUNE	0	0

Source documentation shows that there was 278 MWH sent to the grid in June which were not reported on the A5 schedule.

JULY	JULY grid estimated IPP	June \$ for grid July estimate \$ for grid
AUGUST	AUG grid and IPP	Adjustment for July estimate grid only
SEPTEMBER	SEPT grid and IPP	No dollars reported

August dollars are reported in November at November \$/MCF.

REVISED OCTOBER	OCTOBER Grid only	September \$ grid only
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The information presented for October on A5 for generation to the grid is based on a calendar month, but the dollars are reported on a fiscal month. The amount reported to the grid should be the fiscal amount of 50,005 instead of 49,249.

REVISED NOVEMBER	NOVEMBER grid only	October \$ grid only. August adjustment costed out at NOV. \$/MCF grid only
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The information presented for November on A5 for generation to the grid is based on a calendar month, but the dollars are reported on a fiscal month. The amount reported to the grid should be the fiscal amount of 45,113 instead of 49,897.

The information presented for November on A5 for generation to the grid is based on a calendar month, but the dollars are reported on a fiscal month. The amount reported to the grid should be the fiscal amount of 45,113 instead of 49,897.

REVISED DECEMBER	DECEMBER grid ONLY	November \$ grid only
REVISED JANUARY	January grid	December \$ grid only
REVISED FEBRUARY	FEBRUARY grid February Commercial in Service	January \$ grid only February \$ Commercial in service
MARCH	MARCH Commercial in service	March \$ in service. Adjustment for Feb. test dollars to grid. Part priced out at March \$/MCF.

FPL prepared a schedule reflecting the generation to the grid only and the matching dollars for the same month. The schedule follows this Disclosure.

FPL's schedule shows that, as noted above, the generation adjustment for the month of August was accounted for in November and priced out at November \$/MCF. Part of the adjustment for generation in March for February was priced out at March \$/MCF.

OPINION:

Schedules A5 and A5 Revised do not match the generation and the corresponding fuel cost in the same month.

The schedule prepared by FPL for this Disclosure shows that the \$/MCF applied to the August and February 94 generation was for November 93 and March 94 respectively.

MONTH	MWH	MCF	\$/mcf		

PER FPL SCHEDULE					
NOV		996	7171	1.754441	12,581.10
ADJUSTED TO REFLECT CORRECT \$/mcf					
AUG		996	7171	2.229559	15,988.17

(3,407.07)					
PER FPL SCHEDULE					
MAR		3186	22940	2.065175	47,375.11
ADJUSTED TO REFLECT CORRECT \$/mcf					
FEB		3186	22940	2.21502	50,812.56

(3,437.44)					
TOTAL ADJUSTMENT TO SCHEDULE A5					
AMOUNT THAT WAS NOT PUT THROUGH					
FUEL ADJUSTMENT AS EXPENSE.					
=====					
(6,844.52)					

The above computation shows that fuel expense charged through the fuel adjustment was understated by \$6,844.52.

RECOMMENDATION:

FPL should prepare specific internal guidelines to account for future test energy that would ensure the proper matching of generation (MWH) and costs reported on Schedule A5. The guidelines should also include instructions for the use of the \$/MCF applicable to the month the MWH were generated.

COMPANY COMMENTS:

Internal guidelines will be developed to ensure the proper matching of generation (MWH) and applicable \$/MCF.

The \$6844.52 under recovery of fuel costs is immaterial and therefore, no adjustment is necessary.

FLORIDA POWER & LIGHT COMPANY			
MARTIN UNIT #3 TEST ENERGY			
GENERATION FROM MARTIN UNIT #3			
	Total mWh Generated	Off-system mWh Sales	Energy mWh to Grid
Jun-93	2,439	2,161	278
Jul-93	4,968	2,411	2,557
Aug-93	2,036	1,040	996
Sep-93	38,899	38,548	353
Oct-93	190,654	140,599	50,055
Nov-93	79,058	33,945	45,113
Dec-93	99,678	74,410	25,268
Jan-94	210,999	163,055	47,944
Feb-94	257,029	94,778	162,251
Mar-94	284,544	0	284,544
	1,170,304	550,945	619,359

CALCULATION OF FUEL EXPENSE TO BE RECOVERED THROUGH THE FUEL COST RECOVERY CLAUSE

	Energy mWh Expended	Corresponding MCF	\$/MCF	Month \$/mWh Calculated	Amount Charged to Fuel Expense	Amount Shown on Schedule A5
Jun-93					\$0	\$0
Jul-93	278	2002	2.228833	June	\$4,458	
	2,917	21002	2.308944	July	\$48,450	
	3,195				\$52,909	\$52,908
Aug-93	-360	-2592	2.308944	July	(\$5,980)	
	0				\$0	
	-360				(\$5,980)	(\$5,980)
Sep-93	0	0	0		\$0	
	0				\$0	
	0				\$0	\$0
Oct-93	353	2542	2.144773	Sep	\$5,452	
	0				\$0	
	353				\$5,452	\$5,452
Nov-93	998	7171	1.754441	Nov	\$12,581	
	50,055	380398	2.29116	Oct	\$825,725	
	51,051				\$838,306	\$838,308
Dec-93	45,113	324814	1.754441	Nov	\$589,867	
	0				\$0	
	45,113				\$589,867	\$589,867
Jan-94	25,288	181931	1.841867	Dec	\$335,093	
	0				\$0	
	25,288				\$335,093	\$335,093
Feb-94	47,944	345197	2.417752	Jan	\$834,601	
	82,440	588199	2.215102	Feb-Comm	\$1,302,921	
	130,384				\$2,137,522	\$2,137,522
Mar-94	3,188	22940	2.065175	Mar-Comm	\$47,375	
	284,544	2039862	2.065175	Mar-Comm	\$4,212,672	
	76,825	551700	2.215102	Feb	\$1,222,072	
	364,355				\$5,482,119	\$5,482,119
TOTAL	619,359	4,445,184			\$9,415,287	\$9,415,287

Ⓢ BSC Staff Notes to FPL Schedule

Ⓢ Adjustment for August should be priced out at Aug \$/MCF

Ⓢ Adj for February should be priced out at Feb MCF

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH OF APRIL 1993 THRU SEPTEMBER 1993

	DOLLARS				MWH				¢/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)	699,637,173	689,708,111	29,929,062	5.3	34,326,206	30,890,861	3,334,245	10.8	1.7469	1.8383	(0.0914)	(5.0)
2 Nuclear Fuel Disposal Costs (A13)	8,588,082	15,217,000	(6,628,918)	(43.6)	9,345,444	8,719,910	(374,466)	(3.9)	0.0919	0.1666	(0.0647)	(41.3)
3 Coal Car Investment	186,579	182,519	4,060	2.1	0	0	0	NA	0.0000	0.0000	0.0000	NA
3a DOE Decontamination and Decommissioning Cost	4,196,171	2,580,000	1,616,171	62.6	0	0	0	NA	0.0000	0.0000	0.0000	NA
3b Gas Pipeline Enhancements	1,885,580	880,379	1,006,201	147.7	0	0	0	NA	0.0000	0.0000	0.0000	NA
4 Adjustments to Fuel Cost (A2, page 1)	(8,344,222)	(13,019,074)	4,673,852	(36.8)	0	0	0	NA	0.0000	0.0000	0.0000	NA
5 TOTAL COST OF GENERATED POWER	606,958,363	675,359,935	30,598,428	5.3	34,326,206	30,890,861	3,334,245	10.8	1.7853	1.8565	(0.0912)	(4.8)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	128,655,382	164,126,800	(37,471,438)	(22.8)	6,613,038	8,563,900	(1,950,862)	(22.8)	1.9152	1.9165	(0.0013)	(0.1)
7 Energy Cost of Sched C & X Econ Purch (Broker) (A9)	13,447,158	18,417,000	(2,869,842)	(18.1)	749,067	850,200	(101,133)	(11.8)	1.7952	1.9310	(0.1358)	(7.0)
8 Energy Cost of Other Econ Purch (Non-Broker) (A9)	2,531,201	27,559,700	(24,028,499)	(87.2)	180,018	1,212,300	(1,032,282)	(85.2)	1.9616	2.2733	(0.3117)	(13.7)
9 Energy Cost of Sched E Economy Purch (A9)	0	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
10 Capacity Cost of Sched E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
11 Energy Payments to Qualifying Facilities (A8a)	20,543,541	21,097,700	(554,159)	(2.6)	1,102,623	1,130,500	(27,877)	(2.5)	1.8632	1.8662	(0.0030)	(0.2)
12 TOTAL COST OF PURCHASED POWER	164,177,262	229,201,300	(65,023,938)	(28.4)	8,644,746	11,756,900	(3,112,154)	(28.6)	1.8992	1.9495	(0.0503)	(2.6)
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					42,969,952	42,747,862	222,090	0.5				
14 Fuel Cost of Economy Sales (A7)	(17,863,752)	(7,144,900)	(10,708,852)	149.9	(650,816)	(238,900)	(411,916)	172.4	2.7433	2.9907	(0.2474)	(8.3)
15 Gain on Economy Sales (A7a)	(5,534,154)	(2,138,320)	(3,395,834)	158.9	(650,816)	(238,900)	(411,916)	172.4	0.8503	0.8961	(0.0448)	(5.0)
16 Fuel Cost of Unit Power Sales (SL2 Parpts) (A7)	(892,886)	(1,226,100)	333,214	(27.7)	(134,930)	(167,500)	32,570	(19.4)	0.6617	0.7320	(0.0703)	(9.6)
17 Fuel Cost of Other Power Sales (A7)	(6,951,517)	(1,497,400)	(5,454,117)	364.2	(255,577)	(58,600)	(196,977)	338.1	2.7199	2.5553	0.1646	6.4
18 TOTAL FUEL COST AND GAINS OF POWER SALES	(31,232,309)	(12,006,620)	(19,225,689)	180.1	(1,041,323)	(466,000)	(575,323)	123.9	2.8993	2.5821	0.4172	16.2
19 Net Inadvertent Interchange (A10)	0	0	0	-	0	0	0	NA				
20 ADJUSTED TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	738,803,318	782,654,515	(53,851,199)	(6.8)	41,826,629	42,282,861	(366,232)	(0.8)	1.7623	1.8744	(0.1121)	(6.0)
21 Net Unbilled Sales (A4)	23,871,721 *	45,720,613 *	(21,248,792)	(47.0)	1,380,262	2,412,536	(1,062,284)	(43.6)	0.0640	0.1188	(0.0568)	(46.6)
22 Company Use (A4)	1,726,785 *	2,377,838 *	(651,054)	(27.4)	97,878	126,848	(28,970)	(22.8)	0.0046	0.0063	(0.0017)	(27.0)
23 T & D Losses (A4)	48,860,381 *	32,081,172 *	14,899,189	46.5	2,084,153	1,709,943	964,210	55.8	0.1264	0.0849	0.0405	47.7
24 SYSTEM KWH SALES (EXCL FKEC & CKW A2, p2)	738,803,318	782,654,515	(53,851,199)	(6.8)	37,434,376,401	37,734,828,000	(300,451,599)	(0.8)	1.8738	2.1003	(0.1265)	(6.0)
25 Wholesale KWH Sales (EXCL FKEC & CKW A2, p2)	3,862,785	2,308,843	1,553,942	48.2	178,890,866	114,119,000	85,871,866	57.7	1.8738	2.1003	(0.1265)	(6.0)
26 Jurisdictional KWH Sales	735,360,521	780,167,872	(54,807,151)	(6.8)	37,254,386,546	37,620,709,000	(366,323,454)	(1.0)	1.8738	2.1003	(0.1265)	(6.0)
26a Jurisdictional Loss Multiplier									1.00034	1.00034	0.0000	-
27 Jurisdictional KWH Sales Adjusted for Line Losses	735,600,540	780,426,326	(54,825,786)	(6.8)	37,254,386,546	37,620,709,000	(366,323,454)	(1.0)	1.8745	2.1010	(0.1265)	(6.0)
28 TRUE UP **	43,880,814	43,880,814	0	0.0	37,254,386,546	37,620,709,000	(366,323,454)	(1.0)	0.1180	0.1189	0.0011	0.9
29 TOTAL JURISDICTIONAL FUEL COST	778,881,164	834,308,838	(54,825,786)	(6.8)	37,254,386,546	37,620,709,000	(366,323,454)	(1.0)	2.0926	2.2179	(0.1264)	(6.7)
30 Revenue Tax Factor									1.01609	1.01609	0.0000	-
31 Fuel Factor Adjusted for Taxes									2.1262	2.2536	(0.1274)	(6.7)
32 GPF **	2,020,178	2,020,178	0	0.0	37,254,386,546	37,620,709,000	(366,323,454)	(1.0)	0.0054	0.0054	0.0000	0.0
33 Fuel Factor Adjusted for Taxes									2.1318	2.2590	(0.1274)	(6.6)
34 FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH									2.132	2.258	(0.127)	(6.6)

* For Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

Company: Florida Power & Light Company

Month of: SEPTEMBER 1993

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Costs & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$ 107,369,859	\$ 100,932,825	\$ 6,437,034	6.4	\$ 599,637,170	\$ 569,708,111	\$ 29,929,059	5.3
1a. Nuclear Fuel Disposal Costs	1,683,563	1,810,000	(126,437)	(7.4)	8,588,081	9,181,000	(592,919)	(6.5)
1b. SJRPP Coal Cars	35,318	31,680	3,638	11.5	196,580	192,519	4,061	2.1
1c. Orimulsion	0	0	0	N/A	0	0	0	N/A
1d. Gas Pipeline Laterals	423,915	112,212	311,703	277.8	1,685,580	680,379	1,005,201	147.7
1e. DOE Decontamination & Decommissioning Fund Payment	4,195,171	2,580,000	1,615,171	62.6	4,195,171	2,580,000	1,615,171	62.6
2. Fuel Cost of Power Sold	(4,632,768)	(1,975,000)	(2,657,768)	134.6	(31,232,309)	(12,006,620)	(19,225,689)	160.1
3. Fuel Cost of Purchased Power	17,324,390	25,305,900	(7,981,510)	(31.5)	126,655,362	164,126,800	(37,471,438)	(22.8)
3a. Demand & Non Fuel Cost of Purchased Power	0	0	0	N/A	0	0	0	N/A
3b. Energy Payments to Qualifying Facilities	3,380,992	3,493,600	(112,608)	(3.2)	20,543,541	21,097,700	(554,159)	(2.6)
4. Energy Cost of Economy Purchases	2,328,355	13,114,900	(10,786,545)	(82.2)	16,978,359	43,976,700	(26,998,341)	(61.4)
5. Total Fuel Costs & Net Power Transactions	132,108,795	145,414,117	(13,305,322)	(9.1)	747,247,536	799,536,589	(52,289,053)	(6.5)
6. Adjustments to Fuel Cost: (Detailed below)								
Fuel Cost of Sales to Other FERC Customers *	(1,784,997)	(1,360,320)	(424,677)	31.2	(8,114,442)	(6,982,074)	(1,132,368)	16.2
Inventory Adjustments	(25,510)	0	(25,510)	N/A	32,936	0	32,936	N/A
Non Recoverable Oil	(25,393)	0	(25,393)	N/A	(262,716)	0	(262,716)	N/A
DOE - Nuclear Fuel Disposal Costs - Credit	0	0	0	N/A	0	0	0	N/A
7. Adjusted Total Fuel Costs & Net Power Transactions	\$ 130,272,895	\$ 144,053,797	\$ (13,780,902)	(9.6)	\$ 738,903,314	\$ 792,554,515	\$ (53,651,201)	(6.8)

* The other FERC customers are Florida Keys Electric Cooperative (FKEC) and the City of Key West (CKW)

CALCULATION OF TRUE-UP AND EST PROVISION

SCHEDULE A2

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Company: Florida Power & Light Company

Month of: SEPTEMBER 1993

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Excludes Franchise Fees)								
1. Jurisdictional Sales Revenues								
a. Base Fuel Revenues	\$ 0	\$ 0	\$ 0	---	\$ 0	\$ 0	\$ 0	---
b. Fuel Recovery Revenues (Excludes Revenue Taxes)	154,845,960	154,691,053	154,845,960	0.1	824,877,926	836,447,015	(11,569,089)	(1.4)
c. Jurisdictional Fuel Revenues	154,845,960	154,691,053	154,845,960	0.1	824,877,926	836,447,015	(11,569,089)	(1.4)
d. Non Fuel Revenues	301,338,696	300,754,788	301,338,696	0.2	1,599,420,302	1,614,993,940	(15,573,638)	(1.0)
e. Total Jurisdictional Sales Revenues	456,184,656	455,445,841	456,184,656	0.2	2,424,298,228	2,451,440,955	(27,142,727)	(1.1)
2. Non Jurisdictional Sales Revenues	7,979,306	5,535,901	7,979,306	44.1	35,969,412	27,324,404	8,645,008	31.6
3. Total Sales Revenues	464,163,962	460,981,742	464,163,962	0.7	2,460,267,641	2,478,765,359	(18,497,718)	(0.7)
C. kWh Sales								
1. Jurisdictional Sales kWh	6,968,772,598	6,955,269,000	6,968,772,598	0.2	37,254,385,546	37,620,709,000	(366,323,454)	(1.0)
2. Non Jurisdictional Sales (excluding FREC & CEW)	55,038,739	30,377,000	55,038,739	45.4	170,000,855	114,119,000	55,881,855	57.7
3. Sales (excluding FREC & CEW)	7,023,811,337	7,015,646,000	7,023,811,337	0.4	37,424,386,401	37,734,828,000	(310,441,599)	(0.8)
4. Non Jurisdictional Sales to Other FERC Customers	84,160,558	50,197,000	84,160,558	41.6	339,928,424	298,706,000	41,222,424	24.5
5. Total Sales	7,107,971,895	7,051,843,000	7,107,971,895	0.8	37,764,314,825	38,033,534,000	(269,219,175)	(0.6)
6. Jurisdictional Sales % of Total kWh Sales (lines 1/2/3)	98.21640%	98.43120%	98.21640%	0.2%	90.61018%	99.69758%	(0.17840)%	(0.2)

Company: Florida Power & Light Company

Month of: SEPTEMBER 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Revenues (line B-1c)	\$ 154,845,960	\$ 154,631,853	\$ 214,107	0.1	\$ 824,877,926	\$ 836,447,015	\$ (11,569,089)	(1.4)
2. Fuel Adjustment Revenues Not Applicable to Period								
a. True-up Provision	(7,326,769)	(7,326,769)	0	0.0	(43,960,615)	(43,960,615)	0	0.0
b. In-Period True-up	0	0	0	N/A	0	0	0	N/A
c. Incentive Provision, Net of Revenue Taxes (a)	(331,365)	(331,365)	0	0.0	(1,988,188)	(1,988,188)	0	0.0
3. Jurisdictional Fuel Revenues Applicable to Period	147,187,826	146,973,719	214,107	0.1	778,929,123	790,498,212	(11,569,089)	(1.5)
4. Adj Total Fuel Costs & Net Power Transaction (Line A-7)	130,272,895	144,053,797	(13,780,902)	(9.6)	738,903,314	792,554,515	(53,651,201)	(6.8)
a. Nuclear Fuel Expense - 100% Retail	404,634	0	404,634	N/A	2,220,101	0	2,220,101	N/A
b. DOE Disposal Costs Credit & D&D Fund Pymnt-100% Retail	4,195,171	2,580,000	1,615,171	62.6	4,195,171	2,580,000	1,615,171	62.6
c. Adjusted Total Fuel Costs & Net Power Transaction excluding 100% Retail Nuclear Fuel Expense, DOE Credit and payment to DOE for the D&D Fund (Lines D4a & D4b)	125,673,089	141,473,797	(15,800,708)	(11.2)	732,488,042	789,974,515	(57,486,474)	(7.3)
5. Jurisdictional Sales % of Total kWh Sales (Line C-6)	99.21640%	99.45126%	(0.23486)%	(0.2)	N/A	N/A	---	N/A
6. Jurisdictional Total Fuel Costs & Power Transaction (Line D4c x D5 x 1.00034(b)) + (Line D4a) + (Line D4b)	129,330,515	143,312,026	(13,981,511)	(9.8)	735,798,862	790,422,207	(54,623,346)	(6.9)
7. True-up Provision for the Month Over/(Under) Collection (Line D3 - Line D6)	17,857,311	3,661,693	14,195,618	---	43,130,262	76,005	43,054,257	---
8. Interest Provision for the Month (Line E10)	132,183	0	132,183	N/A	(24,576)	0	(24,576)	N/A
9. True-up & Interest Provision Beg. of Month	17,789,423	(19,912,457)	28,701,880	(203.0)	(43,960,615)	(43,960,615)	0	0.0
9a. Deferred True-up Beginning of Period	19,735,395	0	19,735,395	N/A	19,735,395	0	19,735,395	N/A
10. True-up Collected (Refunded)	7,326,769	7,326,769	0	0.0	43,960,615	43,960,615	0	0.0
11. End of Period - Net True-up - Over/(Under) Recovery (Lines D7 through D10)	\$ 62,841,081	\$ 76,005	\$ 62,765,076	---	\$ 62,841,081	\$ 76,005	\$ 62,765,076	---

(a) CPIS REWARD OF \$2,020,173 / A Max. x 08.4167% Revenue Tax Factor = \$331,365

(b) Jurisdictional Loss Multiplier

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CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Company: Florida Power & Light Company

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Month of: SEPTEMBER 1993

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (Lines D9 + D9a)	\$ 37,524,818	\$ (10,912,457)	\$ 48,437,275	---	\$ N/A	\$ N/A	\$ ---	---
2. Ending True-up Amount Before Interest (Line D7 + Line D9 + D9a + D10)	62,708,898	76,005	62,632,893	---	N/A	N/A	---	---
3. Total of Beginning & Ending True-up Amount	100,233,716	(10,836,452)	111,070,168	---	N/A	N/A	---	---
4. Average True-up Amount (50% of Line E3)	\$ 50,116,858	\$ (5,418,226)	\$ 55,535,084	---	\$ N/A	\$ N/A	\$ ---	---
5. Interest Rate - First Day Reporting Business Month	3.14000%	N/A	---	---	N/A	N/A	---	---
6. Interest Rate - First Day Subsequent Business Month	3.19000%	N/A	---	---	N/A	N/A	---	---
7. Total (Line E5 + Line E6)	6.33000%	N/A	---	---	N/A	N/A	---	---
8. Average Interest Rate (50% of Line E7)	3.16500%	N/A	---	---	N/A	N/A	---	---
9. Monthly Average Interest Rate (Line E8 / 12)	0.26375%	N/A	---	---	N/A	N/A	---	---
10. Interest Provision (Line E4 x Line E9)	\$ 132,183	\$ N/A	\$ ---	---	\$ N/A	\$ N/A	\$ ---	---

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH OF: OCTOBER 1993 THRU MARCH 1994

	DOLLARS				MWH				\$/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%			AMOUNT	%
1 Fuel Cost of System Net Generation (A3)	406,287,356	428,331,607	(23,044,252)	(5.4)	29,917,976	26,048,678	4,869,297	19.4	1.3647	1.7100	(0.3653)	(20.8)
2 Nuclear Fuel Disposal Costs (A13)	10,062,168	16,234,412	(6,171,244)	(33.8)	10,947,762	10,016,783	930,969	9.3	0.0819	0.1621	(0.0802)	(39.6)
3 Coal Car Investment	221,636	183,333	38,202	20.8	0	0	0	NA	0.0000	0.0000	0.0000	NA
3a DOE Decontamination and Decommissioning Cost	0	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
3b Gas Pipeline Enhancements	1,930,089	1,807,147	322,942	20.1	0	0	0	NA	0.0000	0.0000	0.0000	NA
4 Adjustments to Fuel Cost (A2, page 1)	(14,327,969)	(21,114,788)	6,786,799	(32.1)	0	0	0	NA	0.0000	0.0000	0.0000	NA
5 TOTAL COST OF GENERATED POWER	403,174,178	424,241,731	(21,067,553)	(5.0)	29,917,976	26,048,678	4,869,297	19.4	1.3476	1.6937	(0.3461)	(20.4)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	84,443,111	138,436,600	(53,992,389)	(39.0)	4,666,893	7,699,700	(2,932,807)	(38.6)	1.8094	1.8216	(0.0122)	(0.7)
7 Energy Cost of Sched C & X Econ Purch (Broker) (A9)	6,373,144	24,857,800	(18,284,656)	(74.2)	367,383	1,254,100	(886,717)	(70.7)	1.7347	1.8662	(0.2315)	(11.8)
8 Energy Cost of Other Econ Purch (Non-Broker) (A9)	1,049,141	12,826,600	(11,678,359)	(91.7)	42,638	877,900	(835,262)	(93.7)	2.4682	1.8628	0.5955	32.0
9 Energy Cost of Sched E Economy Purch (A9)	0	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
10 Capacity Cost of Sched E Economy Purches (A2)	0	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
11 Energy Payments to Qualifying Facilities (A8a)	25,327,706	28,881,700	(1,653,995)	(5.8)	1,664,212	1,439,200	225,012	15.6	1.8218	1.8978	(0.3459)	(18.5)
12 TOTAL COST OF PURCHASED POWER	117,192,101	202,801,600	(85,409,399)	(42.2)	6,741,126	10,970,900	(4,227,774)	(38.6)	1.7385	1.8467	(0.1082)	(5.9)
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					36,669,101	36,019,678	639,522	1.8				
14 Fuel Cost of Economy Sales (A7)	(13,780,798)	(8,849,300)	(4,931,498)	66.7	(666,392)	(312,300)	(353,092)	113.1	2.0711	2.8338	(0.7625)	(26.9)
16 Gain on Economy Sales (A7a)	(3,996,708)	(3,043,620)	(952,188)	31.3	(666,392)	(312,300)	(353,092)	113.1	0.8006	0.9748	(0.3741)	(38.4)
16 Fuel Cost of Unit Power Sales (SL2 Paripis) (A7)	(1,709,862)	(2,039,800)	329,938	(18.2)	(288,868)	(250,600)	(18,268)	7.3	0.6358	0.8140	(0.1781)	(21.9)
17 Fuel Cost of Other Power Sales (A7)	(3,778,169)	(1,026,200)	(2,751,969)	268.2	(196,008)	(36,700)	(159,308)	434.1	1.9278	2.7962	(0.8684)	(31.1)
18 TOTAL FUEL COST AND GAINS OF POWER SALES	(23,264,638)	(14,958,820)	(8,305,718)	66.6	(1,130,268)	(599,600)	(530,668)	88.5	2.0683	2.4948	(0.4265)	(17.6)
19 Net Inadvertent Interchange (A10)	0	0	0	-	0	0	0	NA				
20 ADJUSTED TOTAL FUEL & NET POWER TRANSACTIONS (LINE 5 + 12 + 18 + 19)	497,101,741	611,884,411	(114,782,670)	(18.8)	35,628,833	35,419,978	108,855	0.3	1.3892	1.7276	(0.3283)	(19.0)
21 Net Unbilled Sales (A4)	3,846,177 *	(20,847,549) *	24,693,726	(118.4)	274,884	(1,206,801)	1,481,685	(122.8)	0.0116	(0.0616)	0.0730	(118.7)
22 Company Loss (A4)	1,271,439 *	1,836,883 *	(664,444)	(30.7)	80,869	106,274	(16,405)	(14.6)	0.0038	0.0064	(0.0016)	(29.6)
23 T & D Losses (A4)	16,656,014 *	38,900,847 *	(22,244,833)	(57.2)	1,180,324	2,251,858	(1,061,534)	(47.1)	0.0486	0.1148	(0.0652)	(56.8)
24 SYSTEM KWH SALES (EXCL FKEC & CKW A2,p2)	497,101,741	611,884,411	(114,782,670)	(18.8)	33,687,743,480	33,900,499,000	(312,756,520)	(0.9)	1.4800	1.8049	(0.3249)	(18.0)
25 Wholesale KWH Sales (EXCL FKEC & CKW A2,p2)	1,388,863	1,317,081	71,772	6.4	93,842,366	72,970,000	20,872,366	28.6	1.4800	1.8049	(0.3249)	(18.0)
26 Jurisdictional KWH Sales	495,712,888	610,567,330	(114,854,442)	(18.8)	33,493,901,114	33,827,629,000	(333,627,886)	(1.0)	1.4800	1.8049	(0.3249)	(18.0)
26a Jurisdictional Loss Multiplier									1.00036	1.00036	0.0000	-
27 Jurisdictional KWH Sales Adjusted for Line Losses	495,886,388	610,781,028	(114,894,640)	(18.8)	33,493,901,114	33,827,629,000	(333,627,886)	(1.0)	1.4806	1.8068	(0.3261)	(18.0)
28 TRUE-UP **	(8,421,456)	(8,421,456)	0	0.0	33,493,901,114	33,827,629,000	(333,627,886)	(1.0)	(0.0261)	(0.0249)	(0.0002)	0.8
28 TOTAL JURISDICTIONAL FUEL COST	487,464,932	602,359,672	(114,894,640)	(18.1)	33,493,901,114	33,827,629,000	(333,627,886)	(1.0)	1.4654	1.7807	(0.3253)	(18.3)
30 Revenue Tax Factor									1.01609	1.01609	0.0000	-
31 Fuel Factor Adjusted for Taxes									1.4788	1.8094	(0.3306)	(18.3)
32 GPF **	880.4x2	686.412	0	0.0	33,493,901,114	33,827,629,000	(333,627,886)	(1.0)	0.0020	0.0020	0.0000	0.0
33 Fuel Factor Adjusted for Taxes									1.4808	1.8114	(0.3306)	(18.3)
34 FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH									1.481	1.811	(0.330)	(18.2)

* For Informational Purposes Only
** Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-1 INTEREST PROVISION

SCHEDULE A2

Page 1 of 4

Company: Florida Power & Light Company

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Costs & Net Power Transactions	\$	\$	\$		\$	\$	\$	
1. Fuel Cost of System Net Generation	70,849,650	70,319,445	530,205	0.8	405,287,352	428,331,607	(23,044,255)	(5.4)
1a. Nuclear Fuel Disposal Costs	1,364,417	1,283,228	81,189	6.3	10,063,167	9,198,412	864,755	9.4
1b. SJRPP Coal Costs	54,042	30,164	23,878	79.2	221,535	183,333	38,202	20.8
1c. Orimulsion	0	0	0	N/A	0	0	0	N/A
1d. Gas Pipeline Laterals	466,377	265,651	200,726	75.6	1,930,088	1,607,147	322,941	20.1
1e. DOE Decontamination & Decommissioning Fund Payment	0	0	0	N/A	0	0	0	N/A
2. Fuel Cost of Power Sold	(2,083,998)	(1,334,740)	(749,258)	56.1	(23,264,536)	(14,958,820)	(8,305,716)	55.5
3. Fuel Cost of Purchased Power	14,716,017	22,467,900	(7,751,883)	(34.5)	84,443,111	138,435,500	(53,992,389)	(39.0)
3a. Demand & Non Fuel Cost of Purchased Power	0	0	0	N/A	0	0	0	N/A
3b. Energy Payments to Qualifying Facilities	4,866,771	6,707,800	(1,821,029)	(27.1)	25,327,705	26,881,700	(1,553,995)	(5.8)
4. Energy Cost of Economy Purchases	878,713	4,650,800	(3,772,087)	(81.1)	7,421,285	37,284,300	(29,863,015)	(80.1)
5. Total Fuel Costs & Net Power Transactions	91,131,989	104,390,248	(13,258,259)	(12.7)	511,429,707	626,963,179	(115,533,472)	(18.4)
6. Adjustments to Fuel Cost: (Detailed below)								
Fuel Cost of Sales to Other FERC Customers *	(1,089,245)	(1,282,101)	192,856	(15.0)	(7,383,924)	(8,454,740)	1,070,816	(12.7)
Inventory Adjustments	23,167	0	23,167	N/A	(44,588)	0	(44,588)	N/A
Non Recoverable Oil	8,978	0	8,978	N/A	(300,878)	0	(300,878)	N/A
DOE - Nuclear Fuel Disposal Costs - Credit	0	0	0	N/A	(7,187,369)	(6,624,028)	(563,341)	8.5
Air Operating Permit Fees	0	0	0	N/A	588,810	0	588,810	N/A
7. Adjusted Total Fuel Costs & Net Power Transactions	\$ 90,074,809	\$ 103,108,147	\$ (13,033,338)	(12.6)	\$ 497,101,739	\$ 611,884,411	\$ (114,782,673)	(18.8)

* The other FERC customers are Florida Keys Electric Cooperative (FKEC) and the City of Key West (CKW)

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Page 2 of 4

Company: Florida Power & Light Company

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Excludes Franchise Fees)								
1. Jurisdictional Sales Revenues								
a. Base Fuel Revenues	\$ 0	\$ 0	\$ 0	---	\$ 0	\$ 0	\$ 0	---
b. Fuel Recovery Revenues (Excludes Revenue Taxes)	61,377,954	63,131,236	(1,753,282)	(2.1)	577,566,580	578,580,715	(1,014,135)	(0.2)
c. Jurisdictional Fuel Revenues	61,377,954	63,131,236	(1,753,282)	(2.1)	577,566,580	578,580,715	(1,014,135)	(0.2)
d. Non Fuel Revenues	224,377,741	229,244,209	(4,866,468)	(2.1)	1,451,647,146	1,466,254,150	(14,607,003)	(1.0)
e. Total Jurisdictional Sales Revenues	305,755,695	312,375,445	(6,619,750)	(2.1)	2,029,213,726	2,044,834,865	(15,621,138)	(0.8)
2. Non Jurisdictional Sales Revenues	7,326,193	6,802,832	523,361	7.7	34,501,385	32,068,722	2,432,663	7.6
3. Total Sales Revenues	313,081,888	319,178,277	(6,096,389)	(1.9)	2,063,715,111	2,076,903,587	(13,188,476)	(0.6)
C. kWh Sales								
1. Jurisdictional Sales kWh	5,220,011,490	5,339,317,000	(119,305,509)	(2.2)	33,295,901,114	33,637,319,000	(341,417,886)	(1.0)
2. Non Jurisdictional Sales (excluding FERC & C&W)	12,175,991	10,293,000	1,882,991	18.3	93,612,366	72,978,000	20,634,366	28.4
3. Sales (excluding FERC & C&W)	5,232,187,481	5,349,610,000	(117,422,519)	(2.2)	33,389,513,480	33,710,297,000	(320,783,520)	(0.9)
4. Non Jurisdictional Sales to Other FERC Customers	59,029,805	59,027,000	2,805	5.7	368,072,924	368,148,000	(75,076)	4.6
5. Total Sales	5,291,217,282	5,408,637,000	(117,419,718)	(2.2)	33,757,586,404	34,078,445,000	(320,858,596)	(0.9)
A. Jurisdictional Sales % of Total kWh Sales (lines C1/C3)	99.76755%	99.80759%	(0.04004)%	(0.0)	99.72061%	99.78473%	(0.06412)%	(0.1)

CALCULATION OF TRUE © INTEREST PROVISION

SCHEDULE A2

Page 3 of 4

Company: Florida Power & Light Company

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Revenues (line B-1c)	\$ 55,377,954	\$ 53,131,234	\$ (2,246,720)	(2.1)	\$ 577,566,580	\$ 575,580,715	\$ (1,985,865)	(0.2)
2. Fuel Adjustment Revenues Not Applicable to Period								
a. True-up Provision	1,403,576	1,403,576	0	0.0	8,421,433	8,421,433	0	0.0
b. In-Period True-up	0	0	0	N/A	0	0	0	N/A
c. Incentive Provision, Net of Revenue Taxes (a)	(112,591)	(112,591)	0	0.0	(675,546)	(675,546)	0	0.0
3. Jurisdictional Fuel Revenues Applicable to Period	52,668,939	54,422,221	(1,753,282)	(2.1)	585,312,487	586,326,622	(1,014,135)	(0.2)
4. Adj Total Fuel Costs & Net Power Transaction (Line A-7)	90,974,889	103,108,147	(13,033,258)	(12.6)	497,101,739	611,884,411	(114,782,673)	(18.8)
a. Nuclear Fuel Expense - 100% Retail	234,851	0	234,851	N/A	2,105,543	0	2,105,543	N/A
b. DOE Disposal Costs Credit & DOE Fund Pymts-100% Retail	0	0	0	N/A	(7,187,389)	(6,624,028)	(563,361)	8.5
c. Adjusted Total Fuel Costs & Net Power Transaction excluding 100% Retail Nuclear Fuel Expense, DOE Credit and payment to DOE for the D&D Fund (Lines 50a & 50b)	89,940,038	103,108,147	(13,268,109)	(12.9)	502,183,584	618,508,439	(116,324,855)	(18.8)
5. Jurisdictional Sales % of Total kWh Sales (line C-6)	89.76755%	89.80754%	(0.04000%)	(0.0)	N/A	N/A	---	N/A
6. Jurisdictional Total Fuel Costs & Power Transaction (Line D4c x 05 x 1.00035(b)) + (Line D4e) + (Line D4b)	89,897,427	102,943,775	(13,046,348)	(12.7)	495,837,143	610,771,821	(114,934,678)	(18.8)
7. True-up Provision for the Month Over/(Under) Collection (Line D5 - Line D6)	(7,228,488)	(18,523,555)	11,295,066	---	89,475,344	(24,665,199)	114,140,543	---
8. Interest Provision for the Month (Line E10)	449,841	0	449,841	N/A	1,976,337	0	1,976,337	N/A
9. True-up & Interest Provision Beg. of Month	99,633,933	(4,518,069)	104,151,972	---	8,421,433	8,421,433	0	0.0
9a. Deferred True-up Beginning of Period	54,419,628	0	54,419,628	N/A	54,419,628	0	54,419,628	N/A
10. True-up Collected (Refunded)	(1,403,576)	(1,403,576)	0	0.0	(8,421,433)	(8,421,433)	0	0.0
11. End of Period - Net True-up - Over/(Under) Recovery (Lines 07 through D10)	\$ 145,871,309	\$ (24,445,199)	\$ 170,316,508	---	\$ 145,871,309	\$ (24,445,199)	\$ 170,316,508	---

(a) CPFF REWARD OF \$886,414 / & Mos. x 98.4167% Revenue Tax Factor = \$112,591
 (b) Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP INTEREST PROVISION

SCHEDULE A2

Company: Florida Power & Light Company

Page 4 of 4

Month of: MARCH 1994

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (Lines D9 + D9a)	\$ 154,053,551	N/A	N/A	---	N/A	N/A	---	---
2. Ending True-up Amount Before Interest (Line D7 + Lines D9 + D9a + D10)	145,421,467	N/A	N/A	---	N/A	N/A	---	---
3. Total of Beginning & Ending True-up Amount	299,474,998	N/A	N/A	---	N/A	N/A	---	---
4. Average True-up Amount (50% of Line E3)	\$ 149,737,499	N/A	N/A	---	N/A	N/A	---	---
5. Interest Rate - First Day Reporting Business Month	3.520001	N/A	N/A	---	N/A	N/A	---	---
6. Interest Rate - First Day Subsequent Business Month	3.600001	N/A	N/A	---	N/A	N/A	---	---
7. Total (Line E5 + Line E6)	7.210001	N/A	N/A	---	N/A	N/A	---	---
8. Average Interest Rate (50% of Line E7)	3.605001	N/A	N/A	---	N/A	N/A	---	---
9. Monthly Average Interest Rate (Line E8 / 12)	0.300423	N/A	N/A	---	N/A	N/A	---	---
10. Interest Provision (Line E4 x Line E9)	\$ 449,841	N/A	N/A	---	N/A	N/A	---	---

Commissioners:
J. TERRY DEASON, CHAIRMAN
SUSAN F. CLARK
JULIA L. JOHNSON
DIANE K. KIESLING

State of Florida



DIVISION OF RECORDS &
REPORTING
BLANCA S. BAYO
DIRECTOR
(904) 488-8371

Public Service Commission

June 21, 1994

Mr. Bill Walker
Florida Power and Light Company
810 First Florida Bank Building
215 South Monroe Street
Tallahassee, FL 32301-1859

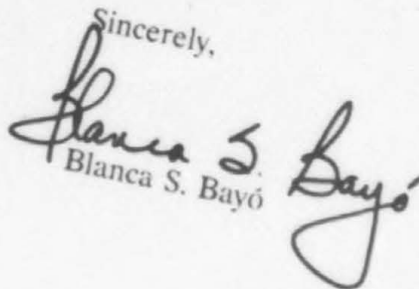
Dear Mr. Walker:

RE: Docket No. 940001-EI - Florida Power & Light Company
Fuel Audit Report - Period Ended March 31, 1994

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Thank you for your cooperation.

Sincerely,


Blanca S. Bayo

BSB/kes

Enclosure

cc: Public Counsel
Matthew Childs