

St. George Island Utility Co., Ltd.

3848 Killlearn Court
Tallahassee, Florida 32308
(904) 668-0440 • (904) 927-2648

August 25, 1994
HAND DELIVERY

ORIGINAL
FILE COPY

Ms. Blanca S. Bayo, Director
Division of Records and Reporting
101 East Gaines Street
Tallahassee, FL 32399-1400

Re: St. George Island Utility Company, Ltd.
Petition for Interim and Permanent Rate Increase
in Franklin County, Florida - Docket No. ~~940109-00~~

Dear Ms. Bayo:

Enclosed for filing are the original and fifteen copies of
late filed exhibit nos. 16, 43 and 44.

Your attention to this matter is appreciated.

Sincerely,

Gene D. Brown
Gene D. Brown

- CK *mas*
- FA _____
- PP _____
- AF _____
- CMU _____
- CTR _____
- EAG _____
- LEG *Pierson* _____
- LIN 3 _____
- OPC _____
- RCH _____
- SEC 1 _____
- WAS *Willis* _____
- OTH _____

GDB:smc
Enclosures
cc: Robert Pierson, Esq.
Barbara Sanders, Esq.
Harold McLean, Esq.

*Placed in TR exhibits.
Law*

16
DOCUMENT NUMBER-DATE
08765 AUG 25 1994

FPSC-RECORDS/REPORTING

43
DOCUMENT NUMBER-DATE
08766 AUG 25 1994

FPSC-RECORDS/REPORTING

44
DOCUMENT NUMBER-DATE
08767 AUG 25 1994

FPSC-RECORDS/REPORTING

~~VOLUME 13~~

~~CASE No. 95-01122~~

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ST. GEORGE ISLAND UTILITY COMPANY, LTD.

Docket No. 940109-WU

Late Filed Exhibit No. 16

Entitled: Update Cost of Short-term and Long-term Debt

SPONSORED BY ST. GEORGE ISLAND UTILITY COMPANY, LTD.

FLORIDA PUBLIC SERVICE COMMISSION
DOCKET NO. 940109-WU ^{LF} EXHIBIT NO. 16
COMPANY: SGT/Brown
WITNESS: SGT/Brown
DATE: 7/20/94

DOCUMENT NUMBER-DATE
08765 AUG 25 8
FPSC-RECORDS/REPORTING

~~Volume 13~~
~~CASE No. 95-01122~~

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FPSC-RECORDS/REPORTING

Simple Average Cost of Short-Term Debt UPDATED TO 6/94

Florida Public Service Commission

Company: St. George Island Utility Co., Ltd.
 Docket No:
 Test Year Ended: December 31, 1992
 Utility [X] or Parent []
 Historic [X] or Projected []

Schedule: D-4
 Page 1 of 1
 Preparer: Seidman

Explanation: Provide the following information on a beginning and end of year average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	Fleet Financial	166	8/ /93	774	21.41%
2	Regional Land	20,328	06/01/93	203,279	10.00%
3	Ring Power	1,867	10/23/93	20,747	9.00%
4	Sailfish Enterprises	4,750	06/30/94	26,390	18.00%
5	Total per Books	27,111		251,190	10.79%

NOTE: CURRENT DEBT COSTS 6/94
 SIMPLE AVERAGE BALANCE is for JAN - JUNE, 1994

Recap Schedules: A-19,D-2

Cost of Long-Term Debt
Beginning and End of Year Average

UPDATED TO 6/94

Florida Public Service Commission

Schedule: D-5
Page 1 of 1
Preparer: Seidman

Company: St. George Island Utility Co. Ltd
Docket No:
Test Year Ended: December 31, 1992
Utility [X] or Parent []
Historic [X] or Projected []

Explanation: Provide the specified data on long-term debt issues on a simple average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamort. Disc. (Prem.) Assoc. w/ Col(4)	Unamort. Issuing Expense Assoc. w/ Col(4)	Annual Amort. of Disc. (Prem.) on Princ. Outstdg	Annual Amort. of Issuing Exp. on Princ. Outstdg	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	Leisure Properties #1 6%	11/79-11/14	2,800,000	2,502,255	2,502,255	0	0	0	0	150,135	150,135	6.00%
2	Leisure Properties #2 10% Demand		384,000	384,000	384,000	0	0	0	0	38,400	38,400	10.00%
3	G Brown & Company 14%	06/90-12/91	75,000	75,000	75,000	0	0	0	0	10,500	10,500	14.00%
4	Alice Melton 12%	1/90-Demand	137,500	164,229	164,229	0	0	0	0	19,707	19,707	12.00%
5	Capital City National 10%	1/92-7/93	650,000	675,926	675,926	0	0	0	0	67,593	67,593	10.00%
8 Total			4,046,500	3,801,410	3,801,410	0	0	0	0	286,335	286,335	7.53%

CURRENT DEBT AND COSTS AS OF 6/94

Supporting Schedules: D-6
Recap Schedules: A-19, D-2