

ORIGINAL
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BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

In Re: Purchased Gas : Docket No. 950003-GU
Adjustment (PGA) True-Up :
: Submitted for Filing: 01-17-95

PETITION OF PEOPLES GAS SYSTEM, INC., FOR APPROVAL
OF PGA FACTOR FOR APPLICATION TO BILLS TO BE RENDERED
DURING THE PERIOD APRIL 1995 THROUGH MARCH 1996

Peoples Gas System, Inc. ("Peoples"), by its undersigned attorneys, hereby files its petition for approval of its purchased gas adjustment ("PGA") factor to be applied to bills rendered for meter readings taken between April 1, 1995 and March 31, 1996, inclusive, and in support thereof says:

1. The name of the petitioner and the mailing address of its principal office is:

Peoples Gas System, Inc.
P. O. Box 2562
Tampa, Florida 33601-2562

2. The names and mailing address of the persons authorized to receive notices and communications with respect to this petition are:

Ansley Watson, Jr., Esq., and
Matthew R. Costa, Esq.
Macfarlane Ausley Ferguson & McMullen
P. O. Box 1531
Tampa, Florida 33601-1531

3. By its Orders Nos. 24463 and 24463-A in this docket, the Commission adopted a revised method for the recovery of purchased gas costs by regulated natural gas utilities, to be used for the recovery of such costs commencing October 1, 1991.

Submitted herewith is Peoples' Composite Exhibit HMG-2,

DOCUMENT NUMBER-DATE

00599 JAN 17 95

FPSC-RECORDS/REPORTING

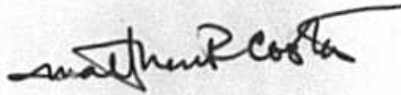
consisting of Schedules E-1, E-1/R, E-2, E-3, E-4 and E-5. The schedules in Composite Exhibit HMG-2 are used to compute a maximum PGA factor for application to bills rendered for gas sold by Peoples during the twelve-month period of April 1, 1995 through March 31, 1996 (the "Projection Period").

4. The maximum PGA factor calculated in Composite Exhibit HMG-2 basically represents (A) the sum of the final net true-up amount for the period October 1, 1993 through March 31, 1994, the estimated or projected true-up (based on actual data for eight months and projected data for four months) for the period April 1, 1994 through March 31, 1995, both true-up amounts including interest, and Peoples' projected cost of purchased gas for the April 1995 - March 1996 period, without interest, (B) divided by Peoples' projected therm sales for the Projection Period.

5. The maximum (cap) PGA factor for which Peoples seeks approval for the Projection Period is shown on Line 45, Page 3 of Schedule E-1 of Composite Exhibit HMG-2, and is 32.844 cents per therm.

WHEREFORE, Peoples Gas System, Inc., respectfully requests that the Commission enter its order approving Peoples' proposed maximum (cap) PGA factor of 32.844 cents per therm for application to bills rendered for meter readings taken from April 1, 1995 through March 31, 1996.

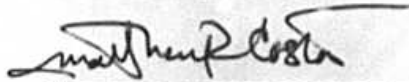
Respectfully submitted,



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Attorneys for Peoples Gas System, Inc.

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that a true and correct copy of the foregoing Petition and the Direct Testimony of Hugh M. Grey, III has been furnished by regular U.S. Mail this 14th day of January, 1995, to all known parties of record in Docket No. 950003-GU.



Matthew R. Costa