

ST. JOE NATURAL GAS COMPANY, INC.

P.O. BOX 549 PHONE 229-8216
PORT ST. JOE, FLORIDA 32456

January 17, 1995

Blanco S Bayo, Director
Division of Record and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Fl. 32301-8153

Re: Docket No. ~~950003~~-GU
Purchased Gas Cost Recovery for period ending March 31, 1996

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

00652-95 1. Petition for Approval of Purchased Cost Recovery Factors;

2. Schedules E-1 through E-5

00653-95 3. List of Issues and Positions; and

00654-95

ACK 4. Direct Testimony of Stuart L. Shoaf

AFA Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

APP Thank you for your assistance.

Very truly yours,

Stuart L. Shoaf
Stuart L. Shoaf
President

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BUREAU OF RECORDS
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Enclosures

Copies: All known parties of record

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

ORIGINAL
FILE COPY

In Re: Purchased Gas Recovery)
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)

Docket No. 950003-GU
Submitted for filing
January 17, 1995

PETITION OF ST. JOE NATURAL GAS COMPANY, INC.
FOR APPROVAL OF MAXIMUM TWELVE MONTH LEVELIZED PURCHASED
GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED
DURING THE TWELVE MONTH PERIOD ENDING MARCH 31, 1996

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St. Joe Natural Gas Company, Inc. (SJNG) by and through its undersigned officer, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1996 and says:

1. The name of the petitioner and the mailing address of its principal office is:

St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549

2. The name and mailing address to the person authorized to receive notices and communications of this petition is:

Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549

3. May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to, reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 through E-5 compute a levelized purchased gas cost factor to serve as a cap or document recovery

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factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from October 1, 1993 through March 31, 1994, actual true-up and interest from April 1st through November 30, 1994, estimated true-up and interest from December 1st through March 31, 1995 and estimated purchased gas costs, without interest, from April 1, 1995 through March 31, 1996.

5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, SJNG has calculated a weighted average cost of gas factor (WACOG) through March 31, 1996. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending March 31, 1996 to be \$7,342,831.00. Based upon estimated total sales of 25,585,242 therms, SJNG seeks a maximum WACOG of 29.40 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its WACOG factor of 29.400 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1996.

Dated this 17th day of January, 1995.

Respectfully submitted,



Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549
(904) 229-8216

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

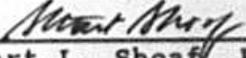
In Re: Purchased Gas Recovery)
_____)

Docket No. 950003-GU
Submitted for filing
January 17, 1995

CERTIFICATE OF SERVICE

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I HEREBY CERTIFY that a true and correct copy of the foregoing
Petition for Approval of Purchased Gas Cost Recovery Factor:
Statement of Issues and Positions and the Direct Testimony,
together with the attached Schedules E-1 through E-5, filed on
behalf of St. Joe Natural Gas Company have been served upon all
known parties of record on this 17th day of January 1995.



Stuart L. Shoaf, President