INDIANTOWN FILE CO.



LP-GAS, SERVICE AND APPLIANCES . COOKING . WATER HEATING . CARBURETION . AIR CONDITIONING

February 13, 1995

Ms. Blanca S. Bayo, Director Division of Records and Reporting Florida Public Service Commission 101 E. Gaines St. Tallahassee, Fl. 32301

Purchased Gas Adjustment (PGA) True-up Docket No. 950003-GU

Dear Ms. Bayo:

Enclosed for filing in the above docket on behalf of Indiantown Gas Co., please find an original and fifteen (15) copies of the following:

- Revised Schedules E-1, E-2, and E-4.
- Revised Direct Testimony of Brian J. Powers
- Revised Petition for Approval of Purchased Gas Adjustment Factor
- 01718-95 Revised Schedule A-7.

Thank you for your assistance.

ACK AFA	Sincerely,
ATTY	8 Sama
CAF	Brian J. Powers General Manager Indiantown Gas Co.
CTH	
mak	- 3
oris	Test X 4
/	
-	

In Re:

Purchased Gas) Cost Recovery)

BEFORE THE FLORIDA FUBLIC SERVICE COMMISSION | Lased Gas) Docket No. 950003 CI Revised February 13, 1995

PETITION OF INDIANTOWN GAS COMPANY, INC. FOR APPROVAL OF MAXIMUM LEVELIZED FURCHASED GAS COST FACTOR FOR APPLICATION TO BILLS RENDERED DURING THE TWELVE MONTH PERIOD ENDING MARCH 31, 1996

Indiantown Gas Company, Inc., ("the Company") by and through its president and pursuant to the Commission's requirements of this docket, hereby petitions the Commission for approval of a maximum levelized purchased gas cost recovery factor to be applied to customer bills rendered during the twelve month period ending March 31, 1996 and says:

The name of the Company and the mailing address of its principal offices is:

> Indiantown Gas Company Post Office Box 8 Indiantown, Fl. 34956

The name and mailing address to the person authorized to receive 2. notices and communications to this petition is:

> Brian J. Powers General Manager Post Office Box 8 Indiantown, Fl. 34956

- May 5, 1993 by Order No. PSC-93-0708-FOF-GU, Docket No. 93003-GU this Commission adopted a revised purchased gas cost recovery method, including but not limited to reporting forms (Schedules E-1 through E-5) to be used by natural gas utilities beginning with the projected period from April 1, 1994 through March 31, 1995. Schedules E-1 Through E-5 compute a levelized purchased gas cost factor to serve as a cap or maximum recovery factor, where utilities wil! have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.
- The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from October 1, 1993 through March 31, 1994, actual true-up and interest from April 1, 1994 through November 30, 1994 and DOCUMENT NUMBER-DATE

01717 FEB 14 8

estimated purchased gas costs, without interest, from December 1, 1994 through March 31, 1995.

- 5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, Indiantown Gas Co. has calculated a levelized purchased gas cost recovery factor through March 31, 1996. Such calculations were made on Schedules E-1 through E-5 and are filed herewith.
- 6. Indiantown Gas Co. has projected its purchased gas costs for the period ending March 31, 1996. As indicated on Schedule E-1, Indiantown Gas Co. seeks a maximum levelized purchased gas adjustment of 29.742 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1996.

WHEREFORE, Indiantown Gas Company, Inc. prays the Commission will enter an order approving its purchased gas cost recovery factor of 29.742 cents per therm for the period ending March 31, 1996.

Dated this 13th day of February, 1995.

Respectfully Submitted,

Brian J. Powers General Manager

Indiantown Gas Company