

ST. JOE NATURAL GAS COMPANY, INC.

P.O. BOX 549 PHONE 229-8216
PORT ST. JOE, FLORIDA 32456



February 14, 1995

Blanco S Bayo, Director
Division of Record and Reporting
Florida Public Service Commission
101 East Gaines Street
Tallahassee, Fl. 32301-8153

Re: Docket No. 950003-GU
2nd Revised Purchased Gas Cost Recovery
for period ending March 31, 1996

Dear Ms. Bayo,

Enclosed for filing in the above referenced docket are an original and fifteen (15) copies of St. Joe Natural Gas Company's:

- 01795-95 1. 2nd Revised Petition for Approval of Purchased Cost Recovery Factors;
- 2. 2nd Revised Schedule E-1, Revised E-4
- 01796-95 3. 2nd Revised List of Issues and Positions; and
- 4. 2nd Revised Direct Testimony of Stuart L. Shoaf

01797-95

ACK _____

Please acknowledge receipt of these documents by stamping the extra copy of this letter which is also enclosed.

Thank you for your assistance.

Very truly yours,

Stuart Shoaf
Stuart L. Shoaf
President

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Enclosures

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Copies: All known parties of record

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factor, where utilities will have the option of flexing downward to market conditions for calculating current month weighted average cost of gas (WACOG) charges.

4. The levelized purchased gas adjustment factor represents the sum of the final net true-up gas costs from October 1, 1993 through March 31, 1994, actual true-up and interest from April 1st through November 30, 1994, estimated true-up and interest from December 1st through March 31, 1995 and estimated purchased gas costs, without interest, from April 1, 1995 through March 31, 1996.

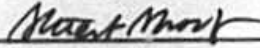
5. Pursuant to the methodology adopted by the Commission in Order No. PSC-93-0708-FOF-GU, Docket No. 930003-GU, SJNG has calculated a weighted average cost of gas factor (WACOG) through March 31, 1996. Such calculations from Schedules E-1 through E-5 are commingled and are filed herewith.

6. 2nd Revised Schedule E-1 reports the estimated average purchased gas costs for the twelve month period ending March 31, 1996 to be \$7,610,625.00. Based upon estimated total sales of 25,585,242 therms, SJNG seeks a revised maximum WACOG of 30.60 cents per therm.

WHEREFORE, St. Joe Natural Gas Company, Inc. prays the Commission will enter an order approving its 2nd Revised WACOG factor of 30.600 cents per therm to be applied to customer bills rendered during the twelve month period ending March 31, 1996.

Dated this 14th day of February, 1995.

Respectfully submitted,



Stuart L. Shoaf, President
St. Joe Natural Gas Company, Inc.
Post Office Box 549
Port St. Joe, Florida 32456-0549
(904) 229-8216

