

12:20



FLORIDA
PUBLIC UTILITIES COMPANY

ORIGINAL
FILE COPY

P O Box 3395
West Palm Beach,
FL 33402-3395

March 17, 1995

Ms Blanca S Bayo, Director
Division of Records and Reporting
Florida Public Service Commission
101 East Gaines Street Fletcher Bldg.
Tallahassee FL 32301-9153

**RE: DOCKET NO. 950001-EI CONTINUING
SURVEILLANCE AND REVIEW OF FUEL COST
RECOVERY CLAUSES OF ELECTRIC UTILITIES**

Dear Ms Bayo:

We are enclosing twenty (20) copies of February 1995 Fuel Schedules for our Marianna and Fernandina Beach divisions.

The under-recoveries in Marianna and Fernandina Beach are due to actual fuel costs being higher than estimated.

Sincerely,

George M. Bachman
George M Bachman
Accounting Manager

- ACK
-
- Enclosure
-
-
-
- E *Dudley*
- L
- L
-
-
-
-
-
-

RECEIVED & FILED

20
DIVISION OF RECORDS

DOCUMENT NUMBER-DATE
02943 MAR 20 1995
FPSC-RECORDS/REPORTING

ORIGINAL
 FILE COPY

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: FEBRUARY 1995

- 1 Fuel Cost of System Net Generation (A2)
- 2 Nuclear Fuel Deposit Cost (A13)
- 3 Coal Cost Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A8)
- 11 Energy Payments to Qualifying Facilities (A8a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Parity)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GPIF**
- 29 TRUE-LPF**
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Fac Adj Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

DOLLARS				MWH				CENTS/KWH			
ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
		AMOUNT	%			AMOUNT	%			AMOUNT	%
				0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
				0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
515,407	368,840	146,567	39.7%	19,943	18,597	1,346	7.2%	2.58440	1.98333	0.60107	30.3%
524,423	447,185	77,238	17.3%	19,943	18,597	1,346	7.2%	2.62961	2.40461	0.22500	9.4%
<u>1,039,830</u>	<u>816,025</u>	<u>223,805</u>	<u>27.4%</u>	19,943	18,597	1,346	7.2%	5.21401	4.38794	0.82607	18.8%
				19,943	18,597	1,346	7.2%				
0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
<u>1,039,830</u>	<u>816,025</u>	<u>223,805</u>	<u>27.4%</u>	19,943	18,597	1,346	7.2%	5.21401	4.38794	0.82607	18.8%
(100,526)*	(42,431)*	(58,095)	136.3%	(1,928)	(967)	(961)	89.4%	(0.47763)	(0.22573)	(0.25190)	111.6%
1,356*	1,009*	347	34.4%	28	23	5	13.0%	0.00644	0.00537	0.00107	19.9%
41,808*	32,848*	8,962	27.5%	798	744	54	7.3%	0.19789	0.17368	0.02421	13.8%
1,039,830	816,025	223,805	27.4%	21,047	18,797	2,250	12.0%	4.94051	4.34126	0.59925	13.8%
1,039,830	816,025	223,805	27.4%	21,047	18,797	2,250	12.0%	4.94051	4.34126	0.59925	13.8%
1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1.000	1.000	0.00000	0.0%
1,039,830	816,025	223,805	27.4%	21,047	18,797	2,250	12.0%	4.94051	4.34126	0.59925	13.8%
43,012	4,598	38,414	835.5%	21,047	18,797	2,250	12.0%	0.20436	0.02446	0.17990	715.5%
<u>1,082,842</u>	<u>820,623</u>	<u>262,219</u>	<u>32.0%</u>	21,047	18,797	2,250	12.0%	5.14488	4.36571	0.77917	17.9%
								1.00083	1.00083	0.00000	0.0%
								5.14915	4.36955	0.77962	17.9%
								5.149	4.369	0.780	17.9%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH: FEBRUARY 1995

1 Fuel Cost of System Net Generation (A3)
 2 Nuclear Fuel Disposal Cost (A13)
 3 Coal Car Investment
 4 Adjustments to Fuel Cost (A2, Page 1)
 5 TOTAL COST OF GENERATED POWER
 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
 8 Energy Cost of Other Econ Purch (non-Broker)(A9)
 9 Energy Cost of Sched E Economy Purch (A9)
 10 Demand and Non Fuel Cost of Purchased Power (A8)
 11 Energy Payments to Qualifying Facilities (A8a)
 12 TOTAL COST OF PURCHASED POWER
 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
 14 Fuel Cost of Economy Sales (A7)
 15 Gain on Economy Sales (A7a)
 16 Fuel Cost of Unit Power Sales (SL2 Purpts)(A7)
 17 Fuel Cost of Other Power Sales (A7)
 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
 19 NET INADVERTENT INTERCHANGE (A10)
 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
 21 Not Unbilled Sales (A4)
 22 Company Use (A4)
 23 T & D Losses (A4)
 24 SYSTEM KWH SALES
 25 Wholesale KWH Sales
 26 Jurisdictional KWH Sales
 26a Jurisdictional Loss Multiplier
 27 Jurisdictional KWH Sales Adjusted for Line Losses
 28 GPV**
 29 TRUE-UP**
 30 TOTAL JURISDICTIONAL FUEL COST
 31 Revenue Tax Factor
 32 Fuel Factor Adjusted for Taxes
 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE				PERIOD TO DATE				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
	0	0	0	0.0%								
	2,059,849	2,059,537	112	0.0%	103,899	100,994	2,905	2.9%	1.98236	2.03927	(0.05691)	2.8%
	2,429,962	2,304,101	135,861	5.9%	103,899	100,994	2,905	2.9%	2.34840	2.28142	0.06698	2.9%
	4,489,811	4,363,638	135,973	3.1%	103,899	100,994	2,905	2.9%	4.33075	4.32069	0.01006	0.2%
					103,899	100,994	2,905	2.9%				
	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
	4,489,811	4,363,638	135,973	3.1%	103,899	100,994	2,905	2.9%	4.33075	4.32069	0.01006	0.2%
	(109,871)*	(18,830)*	(93,236)	569.5%	(2,537)	(385)	(2,152)	559.0%	(0.10750)	(0.01711)	(0.09044)	528.8%
	5,154*	4,494*	660	14.7%	119	104	15	14.4%	0.00904	0.00462	0.00442	9.1%
	179,966*	174,556*	5,430	3.1%	4,156	4,040	116	2.9%	0.17618	0.17952	(0.00334)	-1.9%
	4,489,811	4,363,638	135,973	3.1%	102,181	97,235	4,926	5.1%	4.40442	4.48772	(0.08330)	-1.9%
	4,489,811	4,363,638	135,973	3.1%	102,181	97,235	4,926	5.1%	4.40442	4.48772	(0.08330)	-1.9%
	1,000	1,000	0.000	0.0%	1,000	1,000	0.000	0.0%	1,000	1,000	0.00000	0.0%
	4,489,811	4,363,638	135,973	3.1%	102,181	97,235	4,926	5.1%	4.40442	4.48772	(0.08330)	-1.9%
	215,060	22,990	192,070	835.5%	102,181	97,235	4,926	5.1%	0.21051	0.02364	0.18687	710.5%
	4,714,871	4,386,628	328,043	7.5%	102,181	97,235	4,926	5.1%	4.61494	4.51137	0.10357	2.3%
									1.00083	1.00083	0.00000	0.0%
									4.61877	4.51511	0.10366	2.3%
									4.619	4.515	0.104	2.3%

Company: FLORIDA PUBLIC UTILITIES COMPANY
MARIANNA DIVISION
C\FUELA1AC
03/14/95
MDN

Schedule A1

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1

MONTH OF: FEBRUARY 1995

LINE	DESCRIPTION	REFERENCE	AMOUNT
1	Fuel Cost of System Net Generation	Schedule A-3 Line 7	\$
2	Fuel Related Transactions	Schedule A-13	
4	Adjustments to Fuel Cost	Schedule A-2 Line A-6	
6	Fuel Cost Purchased Power	Schedule A-8 Col. 8	515,407
7+8+9	Energy Cost of Economy Purchases	Schedule A-9 Col. 5	
10	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	524,423
11	Energy Payments to Qualifying Facilities	Schedule A-8a Col. 8	
18	Fuel Cost of Power Sold	Schedule A-7 Col. 7	
20	Total Fuel and Net Power Transactions		<u>\$1,039,830</u>

CPI 11A2C
03/14/95
MUN

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 1 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
A. Fuel Cost & Net Power Transactions	\$	\$	\$		\$	\$	\$	
1. Fuel Cost of System Net Generation								
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold	515,407	368,840	146,567	39.7%	2,059,649	2,059,537	112	0.0%
3. Fuel Cost of Purchased Power	524,423	447,185	77,238	17.3%	2,439,962	2,304,101	135,861	5.9%
3a. Demand & Non Fuel Cost of Purchased Power								
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases	1,039,830	816,025	223,805	27.4%	4,499,611	4,363,638	135,973	3.1%
5. Total Fuel & Net Power Transactions								
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,039,830	\$ 816,025	\$ 223,805	27.4%	\$ 4,499,611	\$ 4,363,638	\$ 135,973	3.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)	\$	\$	\$		\$	\$	\$	
1. Jurisdictional Sales Revenue								
a. Base Fuel Revenue	968,818	862,871	105,947	12.3%	4,673,558	4,458,374	215,184	4.8%
b. Fuel Recovery Revenue	968,818	862,871	105,947	12.3%	4,673,558	4,458,374	215,184	4.8%
c. Jurisdictional Fuel Revenue	359,803	333,579	26,224	7.9%	1,716,392	1,689,856	26,736	1.6%
d. Non Fuel Revenue	1,328,621	1,196,450	132,171	11.1%	6,389,950	6,148,030	241,920	3.9%
e. Total Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
2. Non Jurisdictional Sales Revenue	\$ 1,328,621	\$ 1,196,450	132,171	11.1%	\$ 6,389,950	\$ 6,148,030	241,920	3.9%
3. Total Sales Revenue								
C. KWH Sales								
1. Jurisdictional Sales	21,046,573	18,796,930	2,249,643	12.0%	102,159,844	97,235,025	4,924,819	5.1%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	21,046,573	18,796,930	2,249,643	12.0%	102,159,844	97,235,025	4,924,819	5.1%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation								
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 968,818	\$ 862,871	105,947	12.3%	4,673,558	4,458,374	215,184	4.8%
2. Fuel Adjustment Not Applicable								
a. True-up Provision	43,012	4,598	38,414	835.5%	215,060	22,990	192,070	835.5%
b. Incentive Provision								
c. Transition Adjustment (Regulatory Tax Refund)	0	0	0	0.0%	0	0	0	0.0%
3. Jurisdictional Fuel Revenue Applicable to Period	925,806	858,273	67,533	7.9%	4,458,498	4,435,384	23,114	0.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,039,830	816,025	223,805	27.4%	4,499,611	4,363,638	135,973	3.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line C-5 x *)	1,039,830	816,025	223,805	27.4%	4,499,611	4,363,638	135,973	3.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(114,024)	42,248	(156,272)	-369.9%	(41,113)	71,748	(112,859)	-157.3%
8. Interest Provision for the Month	(261)		(261)	0.0%	(3,182)		(3,182)	0.0%
9. True-up & Inst. Provision Beg. of Month	(16,036)	20,302	(36,338)	-179.0%	(258,074)	(27,588)	(230,486)	835.5%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	43,012	4,598	38,414	835.5%	215,060	22,990	192,070	835.5%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ (87,309)	\$ 67,148	(154,457)	-230.0%	(87,309)	\$ 67,148	(154,457)	-230.0%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (16,036)	\$ 20,302	\$ (36,338)	-179.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	(87,048)	87,148	(154,196)	-229.6%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	(103,084)	87,450	(190,534)	-217.9%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ (51,542)	\$ 43,725	\$ (95,267)	-217.9%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	6.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	6.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	12.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	6.0750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.5063%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	(261)	N/A	--	--	N/A	N/A	--	--

ELECTRIC ENERGY ACCOUNT
 Month of: FEBRUARY 1995

CURRENT MONTH					PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

(MWH)

1 System Net Generation	0	0	0	0.0%	0	0	0	0.0%
2 Power Sold								
3 Inadvertent Interchange Delivered - NET								
4 Purchased Power	19,943	18,597	1,346	7.2%	103,899	100,994	2,905	2.9%
4a Energy Purchased For Qualifying Facilities								
5 Economy Purchases								
6 Inadvertent Interchange Received - NET								
7 Net Energy for Load	19,943	18,597	1,346	7.2%	103,899	100,994	2,905	2.9%
8 Sales (Billed)	21,047	18,797	2,250	12.0%	102,161	97,235	4,926	5.1%
8a Unbilled Sales Prior Month (Period)								
8b Unbilled Sales Current Month (Period)								
9 Company Use	28	23	3	13.0%	119	104	15	14.4%
10 T&D Losses Estimated	798	744	54	7.3%	4,156	4,040	116	2.9%
11 Unaccounted for Energy (estimated)	(1,928)	(967)	(961)	99.4%	(2,537)	(385)	(2,152)	559.0%
12								
13 % Company Use to NEL	0.13%	0.12%	0.01%	8.3%	0.11%	0.10%	0.01%	10.0%
14 % T&D Losses to NEL	4.00%	4.00%	0.00%	0.0%	4.00%	4.00%	0.00%	0.0%
15 % Unaccounted for Energy to NEL	-9.67%	-5.20%	-4.47%	86.0%	-2.44%	-0.38%	-2.06%	542.1%

(\$)

16 Fuel Cost of Sys Net Gen								
16a Fuel Related Transactions								
16b Adjustments to Fuel Cost								
17 Fuel Cost of Power Sold								
18 Fuel Cost of Purchased Power	515,407	368,840	146,567	39.7%	2,059,649	2,059,537	112	0.0%
18a Demand & Non Fuel Cost of Pur Power	524,423	447,185	77,238	17.3%	2,439,962	2,304,101	135,861	5.9%
18b Energy Payments To Qualifying Facilities								
19 Energy Cost of Economy Purch.								
20 Total Fuel & Net Power Transactions	1,039,830	816,025	223,805	27.4%	4,499,611	4,363,638	135,973	3.1%

(Cents/KWH)

21 Fuel Cost of Sys Net Gen								
21a Fuel Related Transactions								
22 Fuel Cost of Power Sold								
23 Fuel Cost of Purchased Power	2.584	1.983	0.601	30.3%	1.982	2.039	(0.057)	-2.8%
23a Demand & Non Fuel Cost of Pur Power	2.630	2.405	0.225	9.4%	2.348	2.281	0.067	2.9%
23b Energy Payments To Qualifying Facilities								
24 Energy Cost of Economy Purch.								
25 Total Fuel & Net Power Transactions	5.214	4.388	0.826	18.6%	4.331	4.321	0.010	0.2%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of FEBRUARY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ.
						(a) FUEL COST	(b) TOTAL COST	(6)X(7)(a) \$

ESTIMATED:

GULF POWER COMPANY	RE	18,507			18,597	1.983331	4.387939	368,840
TOTAL		18,597	0	0	18,597	1.983331	4.387939	368,840

ACTUAL:

GULF POWER COMPANY	RE	19,943			19,943	2.584401	5.214010	515,407
TOTAL		19,943	0	0	19,943	2.584401	5.214010	515,407

CURRENT MONTH: DIFFERENCE		1,346	0	0	1,346	0.601070	0.826071	146,567
DIFFERENCE (%)		7.2%	0.0%	0.0%	7.2%	30.3%	18.8%	39.7%
PERIOD TO DATE: ACTUAL	RE	103,899			103,899	1.982357	4.330755	2,059,649
ESTIMATED	PE	100,994			100,994	2.039267	4.320690	2,059,537
DIFFERENCE		2,905	0	0	2,905	-0.05691	0.010065	112
DIFFERENCE (%)		2.9%	0.0%	0.0%	2.9%	-2.8%	0.2%	0.0%

Company: FLORIDA PUBLIC UTILITIES COMPANY
 MARIANNA DIVISION
 CFUEL1A9C
 03/14/95
 MDN

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: FEBRUARY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING \$524,423

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

RESIDENTIAL BILL COMPARISON
 FOR MONTHLY USAGE OF 1000 KWH

	OCT 1994	NOV 1994	DEC 1994	JAN 1995	FEB 1995	MAR 1995	AVERAGE PERIOD TO DATE
--	-------------	-------------	-------------	-------------	-------------	-------------	------------------------------

ESTIMATED:

Base Rate Revenues*	(\$)	20.55	20.55	20.55	20.55	20.55	0.00	20.55
Fuel Recovery Factor	cents/KWH	4.875	4.875	4.875	4.875	4.875	0.000	
Group Loss Multiplier		1.0126	1.0126	1.0126	1.0126	1.0126	1.0126	
Fuel Recovery Revenues	(\$)	49.36	49.36	49.36	49.36	49.36	0.00	49.36
Total Revenues	(\$)	69.91	69.91	69.91	69.91	69.91	0.00	69.91

ACTUAL:

Base Rate Revenues*	(\$)	20.55	20.55	20.55	20.55	20.55	0.00	20.55
Fuel Recovery Factor	cents/KWH	4.875	4.875	4.875	4.875	4.875	0.000	
Group Loss Multiplier		1.0126	1.0126	1.0126	1.0126	1.0126	1.0126	
Fuel Recovery Revenues	(\$)	49.36	49.36	49.36	49.36	49.36	0.00	49.36
Total Revenues	(\$)	69.91	69.91	69.91	69.91	69.91	0.00	69.91

DIFFERENCE

Base Rate Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel Adj. Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DIFFERENCE (%):

Base Rate Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fuel Adj. Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues		0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Includes Conservation Cost Factor

\$0.00012 /KWH

Month of: FEBRUARY 1995

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

KWH SALES (000)

1 Residential	10,089	8,766	1,323	15.1%	44,870	44,370	500	1.1%
2 Commercial	8,413	7,422	991	13.4%	44,127	39,659	4,468	11.3%
3 Industrial	2,203	2,348	(65)	-2.8%	11,829	11,922	(93)	-0.8%
4 Street & Highway Lighting	98	100	(2)	-2.0%	492	498	(6)	-1.2%
5 Other Sales to Public Authority	164	161	3	1.9%	843	786	57	7.3%
5A Railways & Railroads			0	0.0%			0	0.0%
6 Interdepartmental Sales			0	0.0%			0	0.0%
7 Total Jurisdictional Sales	21,047	18,797	2,250	12.0%	102,161	97,235	4,926	5.1%
8 Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
9 Total Sales	21,047	18,797	2,250	12.0%	102,161	97,235	4,926	5.1%

NUMBER OF CUSTOMERS

10 Residential	9,362	9,240	122	1.3%	9,339	9,216	123	1.3%
11 Commercial	1,919	1,964	(45)	-2.3%	1,920	1,962	(42)	-2.1%
12 Industrial	4	4	0	0.0%	4	4	0	0.0%
13 Street & Highway Lighting	41	41	0	0.0%	41	41	0	0.0%
14 Other Sales to Public Authority	97	107	(10)	-9.4%	101	107	(6)	-5.6%
14A Railways & Railroads			0	0.0%			0	0.0%
15 Interdepartmental Sales			0	0.0%			0	0.0%
16 Total Jurisdictional	11,423	11,356	67	0.6%	11,405	11,330	75	0.7%
17 Sales for Resale			0	0.0%			0	0.0%
18 Total Sales	11,423	11,356	67	0.6%	11,405	11,330	75	0.7%

KWH USE PER CUSTOMER

19 Residential	1,078	949	129	13.6%	4,805	4,814	(9)	-0.2%
20 Commercial	4,384	3,779	605	16.0%	22,983	20,214	2,769	13.7%
21 Industrial	570,750	587,000	(16,250)	-2.8%	2,957,250	2,980,500	(23,250)	-0.8%
22 Street & Highway Lighting	2,390	2,439	(49)	-2.0%	12,000	12,146	(146)	-1.2%
23 Other Sales to Public Authority	1,691	1,505	186	12.4%	6,347	7,346	1,001	13.6%
23A Railways & Railroads	0	0	0	0.0%	0	0	0	0.0%
24 Interdepartmental Sales			0	0.0%			0	0.0%
25 Total Jurisdictional	1,843	1,655	188	11.4%	8,958	8,582	376	4.4%
26 Sales for Resale			0	0.0%			0	0.0%
27 Total Sales	1,843	1,655	188	11.4%	8,958	8,582	376	4.4%

ORIGINAL
 FILE COPY

COMPARISON OF ESTIMATED AND ACTUAL
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR
 MONTH FEBRUARY 1995

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Car Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A8a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Parts)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 LESS GSLD APPORTIONMENT OF FUEL COST
- 20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 G/W **
- 29 TRUE-UP**
- 30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
					0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
	471,969	440,950	31,019	7.0%	25,512	23,900	1,612	6.7%	1.84999	1.84498	0.00501	0.3%
	867,009	789,375	77,634	8.8%	23,512	23,900	1,612	6.7%	3.39644	3.30282	0.09362	2.9%
	9,944	0	9,944	0.0%	568	0	568	0.0%	1.75070	0.00000	1.75070	0.0%
	1,348,922	1,230,325	118,597	9.6%	26,080	23,900	2,180	9.1%	5.17225	5.14780	0.02445	0.5%
					26,000	23,900	2,100	8.8%				
	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
	325,281	368,645	(41,364)	-11.3%	6,748	7,000	(254)	-3.6%	5.29462	5.11053	0.18409	3.6%
	1,023,661	863,680	159,981	18.5%	19,334	16,900	2,434	14.4%	(1.88045)	(1.85069)	0.17024	-9.2%
	(446,490) *	(480,101) *	13,608	-3.0%	(8,433)	(8,003)	570	-6.3%	0.00737	0.00576	0.00161	28.5%
	1,959 *	1,431 *	528	36.9%	37	28	9	32.1%	0.23116	0.20844	0.02272	10.9%
	61,418 *	51,821 *	9,597	15.5%	1,160	1,014	146	14.4%	3.85270	3.47404	0.37866	10.9%
	1,023,661	863,680	159,981	18.5%	26,570	24,861	1,709	6.9%	3.85270	3.47404	0.37866	10.9%
	1,023,661	863,680	159,981	18.5%	26,570	24,861	1,709	6.9%	3.85270	3.47404	0.37866	10.9%
	1,000	1,000	0,000	0.0%	1,000	1,000	0,000	0.0%	1,000	1,000	0,000	0.0%
	1,023,661	863,680	159,981	18.5%	26,570	24,861	1,709	6.9%	3.85270	3.47404	0.37866	10.9%
	(43,953)	(48,179)	1,226	-8.8%	26,570	24,861	1,709	6.9%	(0.16542)	(0.18379)	0.02837	-14.6%
	979,708	815,501	164,207	20.1%	26,570	24,861	1,709	6.9%	3.68727	3.28024	0.40703	12.4%
									1.01609	1.01609	0.00000	0.0%
									3.74660	3.33302	0.41358	12.4%
									3.747	3.333	0.414	12.4%

*Included for Informational Purposes Only
 **Calculation Based on Jurisdictional KWH Sales

COMPARISON OF ESTIMATED AND ACTUAL
FUEL AND PURCHASED POWER COST RECOVERY FACTOR
MONTH FEBRUARY 1995

	PERIOD TO DATE DOLLARS				PERIOD TO DATE MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)					0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)	0	0	0	0.0%	0	0	0	0.0%	0.0000	0.0000	0.0000	0.0%
5 TOTAL COST OF GENERATED POWER	0	0	0	0.0%								
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	2,270,540	2,217,861	52,677	2.4%	126,192	121,865	4,327	3.6%	1.79528	1.81977	(0.02049)	-1.1%
7 Energy Cost of Sited C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)	4,121,032	3,877,803	243,229	6.3%	126,192	121,865	4,327	3.6%	3.26566	3.18205	0.08361	2.6%
11 Energy Payments to Qualifying Facilities (A9a)	48,888	0	48,888	0.0%	2,765	0	2,765	0.0%	1.76810	0.00000	1.76810	0.0%
12 TOTAL COST OF PURCHASED POWER	6,440,458	6,095,454	345,004	5.7%	128,957	121,865	7,092	5.8%	4.99428	5.00182	(0.00754)	-0.2%
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					128,957	121,865	7,092	5.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parpts)(A7)												
17 Fuel Cost of Other Power Sales (A7)	0	0	0	0.0%	0	0	0	0.0%	0.00000	0.00000	0.00000	0.0%
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GILD APPORTIONMENT OF FUEL COST	2,146,014	1,850,522	295,492	16.0%	36,050	35,000	1,050	3.0%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	4,294,454	4,244,942	49,512	1.2%	92,907	86,865	6,042	7.0%	4.62231	4.86683	(0.26452)	-5.4%
21 Net Unbilled Sales (A4)	(1,720,832) *	(1,825,329) *	104,397	-6.7%	(37,231)	(37,352)	121	-0.3%	(1.38346)	(1.53566)	0.15220	9.9%
22 Company Use (A4)	7,904 *	8,939 *	965	12.9%	171	142	29	20.4%	0.00635	0.00584	0.00051	8.7%
23 T & D Losses (A4)	257,648 *	254,702 *	2,946	1.2%	5,574	5,212	362	7.0%	0.20712	0.21428	(0.00716)	-3.3%
24 SYSTEM KWH SALES	4,294,454	4,244,942	49,512	1.2%	124,393	118,863	5,530	4.7%	3.45232	3.57129	(0.11897)	-3.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	4,294,454	4,244,942	49,512	1.2%	124,393	118,863	5,530	4.7%	3.45232	3.57129	(0.11897)	-3.3%
26a Jurisdictional Loss Multiplier	1.000	1.000	0.000	0.0%	1.000	1.000	0.000	0.0%	1.000	1.000	0.00000	0.0%
27 Jurisdictional KWH Sales Adjusted for Line Losses	4,294,454	4,244,942	49,512	1.2%	124,393	118,863	5,530	4.7%	3.45232	3.57129	(0.11897)	-3.3%
28 GPF**												
29 TRUE-UP**	(219,765)	(240,852)	21,130	-8.8%	124,393	118,863	5,530	4.7%	(0.17667)	(0.20267)	0.02600	-12.8%
30 TOTAL JURISDICTIONAL FUEL COST	4,074,689	4,004,097	70,592	1.8%	124,393	118,863	5,530	4.7%	3.27566	3.36862	(0.09296)	-2.8%
31 Revenue Tax Factor									1.01609	1.01609	0.00000	0.0%
32 Fuel Factor Adjusted for Taxes									3.32837	3.42282	(0.09445)	-2.8%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3.328	3.423	(0.095)	-2.8%

*Included for Informational Purposes Only
**Calculation Based on Jurisdictional KWH Sales

Company: FLORIDA PUBLIC UTILITIES COMPANY
FERNANDINA BEACH DIVISION
C\FUELVA1AD
03/14/95
MDN

Schedule A1a

RECAP OF ACTUAL FUEL & PURCHASED POWER COSTS
SHOWN ON SCHEDULE A1

Month Of: FEBRUARY 1995

<u>LINE</u>	<u>DESCRIPTION</u>	<u>REFERENCE</u>	<u>AMOUNT</u>
1	Fuel Cost of System Net Generation	Schedule A-3 Line 7	\$
2	Fuel Related Transactions	Schedule A-13	
4	Adjustments to Fuel Cost	Schedule A-2 Line A-6	
6	Fuel Cost Purchased Power	Schedule A-8 Col. 8	471,969
7+8+9	Energy Cost of Economy Purchases	Schedule A-9 Col. 5	
10	Demand & Non Fuel Cost of Purchased Power	Schedule A-9 Footnote	867,009
11	Energy Payments to Qualifying Facilities	Schedule A-8a Col. 8	9,944
18	Fuel Cost of Power Sold	Schedule A-7 Col. 7	
20	Total Fuel and Net Power Transactions		\$ <u>1,348,922</u>

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
A. Fuel Cost & Net Power Transactions								
1. Fuel Cost of System Net Generation	\$	\$	\$		\$	\$	\$	
1a. Fuel Related Transactions (Nuclear Fuel Disposal)								
2. Fuel Cost of Power Sold	471,969	440,950	31,019	7.0%	2,270,548	2,217,661	52,887	2.4%
3. Fuel Cost of Purchased Power	667,009	789,375	77,634	8.8%	4,121,032	3,877,803	243,229	6.3%
3a. Demand & Non Fuel Cost of Purchased Power	9,944	0	9,944	0.0%	48,888	0	48,888	0.0%
3b. Energy Payments to Qualifying Facilities								
4. Energy Cost of Economy Purchases								
5. Total Fuel & Net Power Transactions	1,348,922	1,230,325	118,597	9.6%	6,440,468	6,095,464	345,004	5.7%
6. Adjustments to Fuel Cost (Describe Items)								
7. Adjusted Total Fuel & Net Power Transactions	1,348,922	1,230,325	118,597	9.6%	6,440,468	6,095,464	345,004	5.7%
8. Less Apportionment To GSLD Customers	325,261	366,645	(41,384)	-11.3%	2,146,014	1,850,522	295,492	16.0%
9. Net Total Fuel & Power Transactions To Other Classes	\$ 1,023,661	\$ 863,680	\$ 159,981	18.5%	\$ 4,294,454	\$ 4,244,942	\$ 49,512	1.2%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 2 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)								
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$	\$	\$		\$	\$	\$	
a. Base Fuel Revenue	939,072	844,589	94,483	11.2%	4,204,368	3,992,501	211,867	5.3%
b. Fuel Recovery Revenue	939,072	844,589	94,483	11.2%	4,204,368	3,992,501	211,867	5.3%
c. Jurisdictional Fuel Revenue	363,822	331,907	31,915	8.6%	1,661,733	1,587,491	74,242	4.7%
d. Non Fuel Revenue	1,302,094	1,176,496	126,398	10.7%	5,866,101	5,579,992	286,109	5.1%
e. Total Jurisdictional Sales Revenue	0	0	0	0.0%	0	0	0	0.0%
2. Non Jurisdictional Sales Revenue	\$	\$	\$		\$	\$	\$	
3. Total Sales Revenue (Excluding GSLD)	1,302,094	1,176,496	126,398	10.7%	5,866,101	5,579,992	286,109	5.1%
C. KWH Sales (Excluding GSLD)								
1. Jurisdictional Sales KWH	19,824,451	17,860,675	1,963,776	11.0%	88,343,571	83,862,440	4,481,131	5.3%
2. Non Jurisdictional Sales	0	0	0	0.0%	0	0	0	0.0%
3. Total Sales	19,824,451	17,860,675	1,963,776	11.0%	88,343,571	83,862,440	4,481,131	5.3%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%	0.00%	0.0%	100.00%	100.00%	0.00%	0.0%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2
Page 3 of 4

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
D. True-up Calculation (Excluding GSLD)	\$ 939,072	\$ 844,589	\$ 94,483	11.2%	\$ 4,204,368	\$ 3,992,501	\$ 211,867	5.3%
1. Jurisdictional Fuel Rev. (line B-1c)								
2. Fuel Adjustment Not Applicable	(43,953)	(48,179)	4,226	-8.8%	(219,765)	(240,895)	21,130	-8.8%
a. True-up Provision								
b. Incentive Provision								0.0%
c. Transition Adjustment (Regulatory Tax Refund)								
3. Jurisdictional Fuel Revenue Applicable to Period	983,025	892,768	90,257	10.1%	4,424,133	4,233,398	190,737	4.5%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,023,661	863,680	159,981	18.5%	4,294,454	4,244,942	49,512	1.2%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%	0.00%	0.0%	N/A	N/A		
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x *)	1,023,661	863,680	159,981	18.5%	4,294,454	4,244,942	49,512	1.2%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	(40,636)	29,088	(69,724)	-239.7%	129,679	(11,546)	141,225	-1223.2%
8. Interest Provision for the Month	1,123		1,123	0.0%	6,995		6,995	0.0%
9. True-up & Inst. Provision Beg. of Month	264,096	55,721	208,375	374.0%	263,721	289,071	(25,350)	-8.8%
9a. Deferred True-up Beginning of Period								
10. True-up Collected (Refunded)	(43,953)	(48,179)	4,226	-8.8%	(219,765)	(240,895)	21,130	-8.8%
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 180,630	\$ 36,630	\$ 144,000	393.1%	\$ 180,630	\$ 36,630	\$ 144,000	393.1%

* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: FEBRUARY 1995

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision (Excluding GSLD)								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ 254,696	\$ 55,721	\$ 208,375	374.0%	N/A	N/A	--	--
2. Ending True-up Amount Before Interest (line D-7 + Lines D-8 + 9a + D-10)	179,507	38,630	142,877	390.1%	N/A	N/A	--	--
3. Total of Beginning & Ending True-up Amount	443,603	92,351	351,252	380.3%	N/A	N/A	--	--
4. Average True-up Amount (50% of Line E-3)	\$ 221,802	\$ 46,176	\$ 175,626	380.3%	N/A	N/A	--	--
5. Interest Rate - First Day Reporting Business Month	6.1000%	N/A	--	--	N/A	N/A	--	--
6. Interest Rate - First Day Subsequent Business Month	6.0500%	N/A	--	--	N/A	N/A	--	--
7. Total (Line E-5 + Line E-6)	12.1500%	N/A	--	--	N/A	N/A	--	--
8. Average Interest Rate (50% of Line E-7)	6.0750%	N/A	--	--	N/A	N/A	--	--
9. Monthly Average Interest Rate (Line E-8 / 12)	0.5063%	N/A	--	--	N/A	N/A	--	--
10. Interest Provision (Line E-4 x Line E-9)	1,123	N/A	--	--	N/A	N/A	--	--

CURRENT MONTH					PERIOD TO DATE				
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%		

(MWh)

1	System Net Generation	0	0	0	0.0%	0	0	0	0.0%
2	Power Sold								
3	Inadvertent Interchange Delivered - NET								
4	Purchased Power	25,512	23,900	1,612	6.7%	126,192	121,865	4,327	3.6%
4a	Energy Purchased For Qualifying Facilities	568	0	568	0.0%	2,765	0	2,765	0.0%
5	Economy Purchases								
6	Inadvertent Interchange Received - NET								
7	Net Energy for Load	26,080	23,900	2,180	9.1%	128,957	121,865	7,092	5.8%
8	Sales (Billed)	26,570	24,861	1,709	6.9%	124,393	118,863	5,530	4.7%
8a	Unbilled Sales Prior Month (Period)								
8b	Unbilled Sales Current Month (Period)								
9	Company Use	37	28	9	32.1%	171	142	29	20.4%
10	T&D Losses Estimated @ 0.06	1,565	1,434	131	9.1%	7,737	7,312	425	5.8%
11	Unaccounted for Energy (estimated)	(2,092)	(2,423)	331	-13.7%	(3,344)	(4,452)	1,108	-24.9%
12									
13	% Company Use to NEL	0.14%	0.12%	0.02%	16.7%	0.13%	0.12%	0.01%	8.3%
14	% T&D Losses to NEL	6.00%	6.00%	0.00%	0.0%	6.00%	6.00%	0.00%	0.0%
15	% Unaccounted for Energy to NEL	-8.02%	-10.14%	2.12%	-20.9%	-2.59%	-3.65%	1.06%	-29.0%

(\$)

16	Fuel Cost of Sys Net Gen								
16a	Fuel Related Transactions								
16b	Adjustments to Fuel Cost								
17	Fuel Cost of Power Sold								
18	Fuel Cost of Purchased Power	471,969	440,950	31,019	7.0%	2,270,548	2,217,661	52,887	2.4%
18a	Demand & Non Fuel Cost of Pur Power	867,009	789,375	77,634	9.8%	4,121,032	3,877,803	243,229	6.3%
18b	Energy Payments To Qualifying Facilities	9,944	0	9,944	0.0%	48,888	0	48,888	0.0%
19	Energy Cost of Economy Purch.								
20	Total Fuel & Net Power Transactions	1,348,922	1,230,325	118,597	9.6%	6,440,468	6,095,464	345,004	5.7%

(Cents/KWh)

21	Fuel Cost of Sys Net Gen								
21a	Fuel Related Transactions								
22	Fuel Cost of Power Sold								
23	Fuel Cost of Purchased Power	1.850	1.845	0.005	0.3%	1.799	1.820	(0.021)	-1.2%
23a	Demand & Non Fuel Cost of Pur Power	3.398	3.303	0.095	2.9%	3.266	3.182	0.084	2.6%
23b	Energy Payments To Qualifying Facilities	1.751	0.000	1.751	0.0%	1.768	0.000	1.768	0.0%
24	Energy Cost of Economy Purch.								
25	Total Fuel & Net Power Transactions	5.172	5.148	0.024	0.5%	4.994	5.002	(0.008)	-0.2%

PURCHASED POWER

(Exclusive of Economy Energy Purchases)
 For the Period/Month of: FEBRUARY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	23,900			23,900	1.844979	5.147803	440,950
TOTAL		23,900	0	0	23,900	1.844979	5.147803	440,950

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	25,512			25,512	1.849988	5.248424	471,969
TOTAL		25,512	0	0	25,512	1.849988	5.248424	471,969

CURRENT MONTH DIFFERENCE		1,612	0	0	1,612	0.005009	0.100621	31,019
DIFFERENCE (%)		6.7%	0.0%	0.0%	6.7%	0.3%	2.0%	7.0%
PERIOD TO DATE:								
ACTUAL	MS	126,192			126,192	1.799280	5.064964	2,270,548
ESTIMATED:	MS	121,865			121,865	1.819769	5.001817	2,217,661
DIFFERENCE		4,327	0	0	4,327	(0.020489)	0.063147	52,687
DIFFERENCE (%)		3.6%	0.0%	0.0%	3.6%	-1.1%	1.3%	2.4%

ECONOMY ENERGY PURCHASES
 INCLUDING LONG TERM PURCHASES
 For the Period/Month of: FEBRUARY 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a)	(b)	
					CENTS/KWH	TOTAL COST \$	

ESTIMATED:

TOTAL							
-------	--	--	--	--	--	--	--

ACTUAL:

TOTAL							
-------	--	--	--	--	--	--	--

FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERL / CHARGES TOTALING \$867,009

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

RESIDENTIAL BILL COMPARISON

FOR MONTHLY USAGE OF 1000 KWH

	OCT 1994	NOV 1994	DEC 1994	JAN 1995	FEB 1995	MAR 1995	AVERAGE PERIOD TO DATE
--	-------------	-------------	-------------	-------------	-------------	-------------	------------------------------

ESTIMATED:

Base Rate Revenues*	(\$)	19.26	19.26	19.26	19.26	19.26	0.00	19.26
Fuel Recovery Factor	cents/KWH	5.098	5.098	4.976	4.976	4.976	0.000	
Group Loss Multiplier		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Fuel Recovery Revenues	(\$)	50.98	50.98	49.76	49.76	49.76	0.00	50.25
Total Revenues	(\$)	70.24	70.24	69.02	69.02	69.02	0.00	69.51

ACTUAL:

Base Rate Revenues*	(\$)	19.26	19.26	19.26	19.26	19.26	0.00	19.26
Fuel Recovery Factor	cents/KWH	5.098	5.098	4.976	4.976	4.976	0.000	
Group Loss Multiplier		1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	
Fuel Recovery Revenues	(\$)	50.98	50.98	49.76	49.76	49.76	0.00	50.25
Total Revenues	(\$)	70.24	70.24	69.02	69.02	69.02	0.00	69.51

DIFFERENCE

Base Rate Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fuel Adj. Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Revenues	(\$)	0.00	0.00	0.00	0.00	0.00	0.00	0.00

DIFFERENCE (%):

Base Rate Revenues	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Fuel Adj. Revenues	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total Revenues	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* Includes Conservation Cost Factor

\$0.00006 /KWH

Month of: FEBRUARY 1995

CURRENT MONTH				PERIOD TO DATE			
ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%

KWH SALES (000)

1	Residential	12,314	10,768	1,546	14.4%	50,247	47,666	2,581	5.4%
2	Commercial	6,872	6,575	297	4.5%	35,009	33,626	1,383	4.1%
3	Industrial (GSLD)	6,746	7,000	(254)	-3.6%	36,050	35,000	1,050	3.0%
4	Street & Highway Lighting	79	77	2	2.6%	395	385	10	2.6%
5	Other Sales to Public Authority	396	310	86	27.7%	1,920	1,504	416	27.7%
5A	Railways & Railroads			0	0.0%			0	0.0%
6	Interdepartmental Sales	163	130	33	25.4%	772	683	89	13.0%
7	Total Jurisdictional Sales	26,570	24,860	1,710	6.9%	124,393	118,864	5,529	4.7%
8	Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
9	Total Sales	26,570	24,860	1,710	6.9%	124,393	118,864	5,529	4.7%

NUMBER OF CUSTOMERS

10	Residential	9,793	9,575	218	2.3%	9,769	9,705	64	0.7%
11	Commercial	1,145	1,073	72	6.7%	1,124	1,073	51	4.8%
12	Industrial (GSLD)	2	2	0	0.0%	2	2	0	0.0%
13	Street & Highway Lighting	8	8	0	0.0%	8	8	0	0.0%
14	Other Sales to Public Authority	82	81	1	1.2%	81	81	0	0.0%
14A	Railways & Railroads			0	0.0%			0	0.0%
15	Interdepartmental Sales	1	1	0	0.0%	1	1	0	0.0%
16	Total Jurisdictional	11,031	10,740	291	2.7%	10,985	10,870	115	1.1%
17	Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
18	Total Sales	11,031	10,740	291	2.7%	10,985	10,870	115	1.1%

KWH USE PER CUSTOMER

19	Residential	1,257	1,125	132	11.7%	5,144	4,911	233	4.7%
20	Commercial	6,002	6,128	(126)	-2.1%	31,147	31,338	(191)	-0.6%
21	Industrial (GSLD)	3,373,000	3,500,000	(127,000)	-3.6%	18,025,000	17,500,000	525,000	3.0%
22	Street & Highway Lighting	9,875	9,625	250	2.6%	49,375	48,125	1,250	2.6%
23	Other Sales to Public Authority	4,829	3,827	1,002	26.2%	23,704	18,568	5,136	27.7%
23A	Railways & Railroads	0	0	0	0.0%	0	0	0	0.0%
24	Interdepartmental Sales	163,000	130,000	33,000	25.4%	772,000	683,000	89,000	13.0%
25	Total Jurisdictional	2,409	2,315	94	4.1%	11,324	10,935	389	3.6%
26	Sales for Resale	0	0	0	0.0%	0	0	0	0.0%
27	Total Sales	2,409	2,315	94	4.1%	11,324	10,935	389	3.6%