VOTE SHEET

DATE:	<u> April</u>	З,	1995	
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RE: DOCKET NO. 926260-TL - Comprehensive review of the revenue requirements and rate stabilization plan of Southern Bell Telephone and Telegraph Company.

<u>Issue 1:</u> Recommendation that Southern Bell's proposal to refund earnings in excess of the sharing point of 12% on equity in the amount of \$30.45 million be approved.

DEFERRED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY	DISSENTING

PSC/RAR33(5/90)

Commission Conference

DOCUMENT MUMBER-DATE

03404 APR-38

FPSC-RECORDS/REPORTING

Vote Sheet Docket No. 920260-TL April 3, 1995

Issue 2: Recommendation that Southern Bell's proposal on the treatment of any adjustment to the 1994 sharing amount be accepted. If there is sharing in 1995, then any adjustment related to the 1994 sharing amount should be included in the 1995 sharing amount. If there is no sharing in 1995, Southern Bell proposes to treat any adjustments resulting in a reduction in the 1994 sharing amount as an exogenous item in 1995. If an increase to the 1994 sharing amount is warranted due to adjustments, then the Company will either refund the additional amount or petition the Commission for instructions on how to treat the additional funds.

Issue 3: Recommendation that this docket remain open.