

VOTE SHEET

DATE: May 2, 1995

RE: DOCKET NO. 950379-EI - Investigation into earnings for 1995 and 1996 of Tampa Electric Company.

Issue 1: Recommendation that the Commission accept Tampa Electric Company's proposal to: (1) establish a new return on equity of 11.75% with a range of 10.75% to 12.75%, effective January 1, 1995; (2) irrevocably defer a revenue amount of \$15 million for 1995; (3) defer 50% of any revenues in excess of an 11.75% ROE up to a net 12.75% ROE and to defer all revenues in excess of a net 12.75% ROE; (4) defer any deferred revenues until 1997 and accrue interest at the commercial paper rate; and (5) end the oil backout clause, effective January 1, 1996.

APPROVED

Issue 2: Recommendation that this docket remain open until staff has reviewed Tampa Electric Company's historical earnings data for 1995 and the Commission has determined the actual amount of the excess earnings. However, this proposed agency action shall become final if no substantially affected person timely files a protest.

APPROVED

COMMISSIONERS ASSIGNED: Full Commission

COMMISSIONERS' SIGNATURES

MAJORITY

DISSENTING

Joe Sarcea

Susan Clark

Jerry Dean

James K. Fisher

REMARKS/DISSENTING COMMENTS:

PSC/RAR33 (5/90)

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