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May 17, 1995

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Blanca S. Bayo, Director Division of Records & Reporting Florida Public Service Commission 101 East Gaines Street Tallahassee, FL 32399-0850

Docket No. 950387-SU

Application for Increased Wastewater Rates by FLORIDA CITIES WATER COMPANY - N. Ft. Myers Division in Lee County.

Dear Ms. Bayo:

Enclosed on behalf of Florida Cities Water Company (FCWC) for filing in the above docket are sixteen copies of this response to Mr. Hill's May 11, 1995 deficiency letter. Please be advised that:

- Page 2 of the enclosed revised Schedule A-2 reflects the 13-month average rate base calculation. Further, page 2 of the enclosed revised Schedule A-17 reflects 13-month average working capital.
- 2. FCWC hereby withdraws its request for approval of a premises visit charge for both business and after hours. Thus, there is no need to provide the documentation requested in Mr. Hill's letter.
- 3. FCWC intends to file its application for increased wastewater plant capacity fees with the Commission on or about May 19, 1995.

Please acknowledge receipt of the foregoing by stamping the enclosed extra copy of this letter and returning same to my Tattention. Thank you for your assistance.

Wayne L. Schiefelbein

HAND DELIVERY

WLS/ldv Enclosures

cc:w/o encl.:

RECEIVED & FILED

FPSC-BUREAU OF RECORDS

Chuck Hill Lila Jaber, Esq. Ralph Jaeger, Esq. Marshall Willis Trish Merchant Bob Crouch Troy Rendell

DOCUMENT NUMBER-DATE

Schedule of Sewer Rate Base

File: NFMA.wk1

Company: Florida Cities Water Co. - N Ft Myers Div.

Docket No.: 950387-SU

Test Year Ended: 12/31/95

Florida Public Service Commission

Schedule: A-2 Page 1 of 2

Preparer: Coel

Interim [] or Final [x]
Historic [] or Projected [x]

Explanation: Provide the calculation of 13-month average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. Use the balance sheet method approach to determine working capital.

	(1)	(2)	(3)	(4) Projected	(5)
Line No.	Description	Balance Per Books 12/31/94	Utility Adjustments	Test Year Balance 12/31/95	Supporting Schedule(s)
1	Utility Plant in Service (Excl. Land)	\$11,649,007	\$1,728,332	\$13,377,339	
2	Utility Land & Land Rights	5,000	0	5,000	
3	Total Utility Plant in Service	11,654,007	1,728,332	13,382,339	A-4,A-6
4	Less: Non-Used & Useful Plant	0	0	. 0	A-7
5	Construction Work in Progress	91,345	(91,345)	0	-
6	Less: Accumulated Depreciation	2,558,856	584,542	3,143,398	A-8,A-10
7	Less: CIAC	3,183,270	136,760	3,320,030	A-11,A-12
8	Accumulated Amortization of CIAC	1,159,806	172,988	1,332,794	A-13,A-14
9	Acquisition Adjustments	0	0	0	-
10	Accum. Amort. of Acq. Adjustments	0	0	0	-
11	Less: Advances For Construction	0	O	0	A-16
12	Working Capital Allowance	0	124,774	124,774	A-17
13	Other: Allocation of General Office	0	27,799	27,799	A-3
14	Total Rate Base	\$7,163,032	\$1,241,246	\$8,404,278	

Schedule of Sewer Rate Base

File: NFMA.wk1

Company: Florida Cities Water Co. - N Ft Myers 13-Month Average

Docket No.: 950387-SU Test Year Ended: 12/31/95 *********

Schedule: A-2 13-Month Average

Florida Public Service Commission

Page 2 of 2

Preparer: Coel

Interim [] or Final [x]
Historic [] or Projected [x]

Explanation: Provide the calculation of 13-month average rate base for the test year, showing all adjustments. All non-used and useful items should be reported as Plant Held For Future Use. Use the balance sheet method approach to determine working capital.

	(1)	(2)	(3)	(4). Projected	(5)	
Line No.	Description	Balance Per Books 12/31/94	Utility Adjustments	Test Year Balance 12/31/95	Supporting Schedule(s)	
				13-Month Aver	age .	
1	Utility Plant in Service (Excl. Land)	\$11,649,007	\$135,668	\$11,784,675		
2	Utility Land & Land Rights	5,000	0	5,000		
3	Total Utility Plant in Service	11,654,007	135,668	11,789,675	A-4,A-6	
4	Less: Non-Used & Useful Plant	0	0	o	A-7	
5	Construction Work in Progress	91,345	(91,345)	0	-	
6	Less: Accumulated Depreciation	2,558,856	271,265	2,830,121	A-8,A-10	
7	Less: CIAC	3,183,270	68,380	3,251,650	A-11,A-12	
8	Accumulated Amortization of CIAC	1,159,806	86,494	1,246,300	A-13,A-14	
9	Acquisition Adjustments	0	0	0	-	
10	Accum. Amort. of Acq. Adjustments	0	0	0	-	
11	Less: Advances For Construction	0	Ó	0	A-16	
12	Working Capital Allowance	0	83,716	83,716	A-17	
13	Other: Allocation of General Office	0	27,799	27,799	A-3	
14	Total Rate Base	\$7,163,032	(\$97,312)	\$7,065,720		

Calculation of Working Capital Allowance Balance Sheet Method File: NFMA.wk1 Company: Florida Cities Water Co. - N Ft Myers Div. Docket No.: 950387-SU Test Year Ended: 12/31/95

Explanation: Provide the calculation of working capital using the balance sheet method.

Florida Public Service Commission

Schedule: A-17 Page 1 of 2 Preparer:

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			Base Year			Test Year			
ne •	Working Capital Balance Sheet Accounts	Balance a 12/31/94	Adjustments	Base Year Balance 12/31/94	Balance a 12/31/95	Adjustments	Test Year Balance 12/31/95	13-Month Ave Balance 12/31/95	Notes
-					4457 700				
1	Cash	\$95,250	20	\$95,250	\$157,720	\$0	\$157,720	\$152,915	
2	Cash - Restricted	49,258	0	49,258	45,373	0	45,373	45,672	
3	Accts Receivable - Customer	1,752,072	0	1,752,072	1,806,121	Q	1,806,121	1,801,963	
4	Unbilled revenues	1,152,417	0	1,152,417	1,152,417	0	1,152,417	1,152,417	
5	Accts Receivable - Other	176,146	0	176, 146	236,743	0	236,743	232,082	
6	Allowance for Bad Debts	(21,409)	0	(21,409)	(17,006)	0	(17,006)	(17,345)	
7	Accts Receivable - Intercompany	51,532	0	51,532	96,078	0	96,078	92,651	
8	Materials & Supplies	189,852	0	189,852	168,253	0	168,253	169,914	
9	Prepayments	326, 157	0	326, 157	454,566	0	454,566	444,688	a. Less: Carrying Changes on Capacit
10	Unamort Rate Case Exp	714,515	Ō	714,515	712,118	Ô	712,118	712,302	Fees in N & S Ft Myers Divisions
	Clearing Accounts	5,334	Ŏ	5,334	46,526	Õ	46,526	43,357	(Account No. 186.30). These are
11	Other Deferred Debits	9,443,073	(8,908,086)a.		9,317,116	(8,530,251)a.	. 786,865	607,637	NOT cash related and should NOT b
12		7,440,010	(0,700,000,00		7,211,110	(0,550,651,61	. , , , , , , , , , , , , , , , , , , ,	001,001	included in working capital.
13	(Maintenence Accruals) Subtotal	\$13,934,197	(\$8,908,086)	\$5,026,111	\$14,176,025	(\$8,530,251)	\$5,645,774	\$5,438,254	Con Cohort In A 17 Co. 2 . C 2 . U.
14		17,734,171	(30,700,000)	40,000,111	414,110,000	(40,550,201)	411,040,114	43,430,234	See Schedule A-17, Pg 2 of 2, Not
15	Less:	#407 100	0	687,109	687,108	n	497 100	/20 /20	for adjustment calculation.
16	Accounts Payable - Trade	\$687,109			2,165,507	43 0/7 E001-	687,108	632,430	
17	Intercompany Payables	2,013,371	124,291 0.	2,167,662		(2,067,500)c.		36,640	b. Less: Preferred Stock Div. Accrue
18	State Income Tax	0	Ü	0	29,051	Ü	29,051	26,816	(Account No. 233.18).
19	Federal Income tax	0	0	0	163,877	0	163,877	151,271	See Schedule A-17, Pg 2 of 2, Noti
20	Taxes Other Than Income	873,211	Q	873,211	873,211	Q	873,211	987,506	for adjustment calculation.
21	Accrued Interest	283,310	0	283,310	295,966	0	295,966	381,797	
22	Other Current Liabil.	2,108,036	0	2,108,036	1,608,036	0	1,608,036	1,953,364	c. Less: Preferred Stock Div. Accrue
23			*********			*******	*********		(Account No. 233,18).
24	Subtotal Subtotal	\$5,965,037	\$154,291	\$6,119,328	\$5,822,756	(\$2,067,500)	\$3,755,256	\$4,169,825	See Schedule A-17, Pg 2 of 2, Noti
25 26 27	ar a sa a	\$7,969,160	(\$9,062,377)	\$0	\$8,353,269	(\$6,462,751)	\$1,890,518	\$1,268,430	for adjustment calculation.
26	Net Working Capital	\$1,707,100	(47,002,311)	+~	40,200,	(40,402,751)	\$1,000,010	\$1,200,400	And Less: \$2,000,000 for Interco
27	(Sets to zero if negative)								Notes Payable with Consolidated
28									Company (CHC)
29			~			*			
30	FONC Net Working Capital Allocated to	the N Ft Myers	Division	42.74.07				-	
31	(N Ft Myers OBM Expenses / Total FOAC	DSM X FOWC WOR	king Capital) a	12/31/94					
32	•								45
33					Base Year			Test Year	13-Month
34	N Ft Myers Total FCWC	*	Balance a		Balance a	Balance a		Balance a	Ave Balance
35	O&M Expenses O&M Expens	es Allocation	12/31/94	Adjustments	12/31/94	12/31/95	Adjustments	12/31/95	12/31/95
31 32 33 34 35 36 37			••	*^	••	**	40		
37 38		0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
39	Wastewater 919,804 13,970,841	6.6%	525,965	(598,117)	0	551,316	(426,542)	124,774	83,716
40 41	Total 0 & M \$919,804	6,6%	\$525,965	(\$598,117)	\$0	\$551,316	(\$426,542)	\$124,774	497. 71/
	Total 0 & M \$919,804	6.67	3023.900	(43790,11/)	⊉ U	202120	(3440,344)	D124.114	\$83,716

	N Ft Myers Total FOWC OWM Expenses OWM Expenses	% Allocation	Balance a 12/31/94	Adjustments	Base Year Balance a 12/31/94	Balance @ 12/31/95	Adjustments	Test Year Balance a 12/31/95	13-Month Ave Balance 12/31/95
Water	N/A \$13,970,841	0.0%	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Wastewater	919,804 13,970,841	6.6%	525,965	(598,117)	0	551,316	(426,542)	124,774	83,716
Total 0 & M	\$919,804	6.6%	\$525,965	(\$598,117)	\$0	\$551,316	(\$426,542)	\$124,774	\$83,716

Recap Schedules: A-1,A-2

Calculation of Working Capital Allowance Balance Sheet Method File: NFMA.wk1 Company: Florida Cities Water Co. - N Ft Myers Div. Docket No.: 950387-SJ Test Year Ended: 12/31/95

Explanation: Provide the calculation of working capital using the balance sheet method.

Florida Public Service Commission

Schedule: A-17

Page 2 of 2 Preparer: Coel

Notes/Description Year/Month 12/31/94 Changes 12/31/94 Pear/Month 12/31/95 Changes 1993 bec \$8,008,086 1995 Jan 8,876,600 31,486) Aug 8,987,991 49,107 40,427	Base Year			ar		Test Year			
1973 Dec 197, 285, 921 1973 Dec 197, 285, 921 1974 Jan 9, 284, 906 (1, 015) 1975 Jan 8, 876, 600 (31, 486) 1974 Jan 9, 173, 949 (31, 953) 1975 Jan 8, 876, 600 (31, 486) 1975 Mar 9, 173, 949 (31, 953) 1975 Jan 8, 876, 600 (31, 486) 1976 Apr 9, 143, 009 (30, 910) 1976 Jan 8, 782, 141 (31, 486) 1977 Mar 9, 173, 949 (31, 953) 1975 Jan 8, 782, 141 (31, 486) 1978 May 9, 094, 618 (58, 421) 1978 May 8, 750, 655 (31, 486) 1979 Jul 9, 012, 972 (61, 686) Jul 8, 687, 682 (31, 486) 1979 Jul 9, 012, 972 (61, 686) Jul 8, 687, 682 (31, 486) 1979 Jul 9, 012, 972 (61, 686) Jul 8, 687, 682 (31, 486) 1979 Jan 8, 909, 909 (17, 906) 1979 Jan 8, 799, 169 1979 Jan 8, 909, 909 (17, 906) 1979 Jan 8, 799, 169 1979 Jan 19	Notes/Description		Balances Thru	Monthly	Adjustments	Year/Month	Balances Thru	Monthly	Adjustments
1993 Dec \$9,225,921 1994 Dec \$8,908,086 (377,835) 1994 Jan 9,224,906 (1,015) 1995 Jan 8,876,600 (31,486) 1994 Jan 9,224,906 (1,015) 1995 Jan 8,876,600 (31,486) 1994 Jan 9,173,949 (31,953) 1994 Jan 9,173,949 (31,953) 1997 Jan 8,876,600 (31,486) 1997 Jan 9,173,949 (31,953) 1997 Jan 8,876,600 (31,486) 1997 Jan 9,173,949 (31,953) 1997 Jan 8,876,600 (31,486) 1997 Jan 8,170,655 (31,486) 1997 Jan 8,170,655 (31,486) 1997 Jan 8,170,655 (31,486) 1997 Jan 19,074,678 (9,940) 1997 Jan 19,074,678 (9,940) 1997 Jan 19,074,678 (9,940) 1997 Jan 19,074,678 (1,209) 1997 Jan 19	Note A Carrying Charges on Capacity Fees					1993 Dec	\$9,285,921		
1994, Jan 9,284,906 (1,015) 1995 Jan 8,876,600 (31,486) Feb 9,205,902 (79,004) Feb 8,845,114 (31,486) Mar 9,173,969 (31,953) Mar 8,813,627 (31,486) Apr 9,143,039 (30,910) Apr 8,782,141 (31,486) May 9,084,618 (58,421) May 8,750,655 (31,486) Jul 9,012,992 (61,686) Jul 8,687,682 (31,486) Jul 9,012,992 (61,686) Jul 8,687,682 (31,486) Aug 8,987,991 (25,001) Aug 8,655,196 (31,486) Sep 8,936,628 (51,163) Sep 8,624,710 (31,486) Oct 8,927,201 (9,627) Oct 8,593,224 (31,486) Nov 8,909,295 (17,906) Nov 8,561,737 (31,486) Dec 8,708,086 (1,209) Dec 8,530,251 (31,486) 13-Month Ave 9,071,954 Begin-End Ave 9,097,004 Year End Bal \$8,908,086 \$8,908,086 \$9,907,004 Year End Bal \$8,908,086 \$1,000 Pec 8,530,251 \$8,530,251 \$8,530,251 1993 Dec 205,701 1994 Jan 273,201 67,500 1994 Dec (154,291) (359,992) 1994 Jan 273,201 67,500 1995 Jan 67,500 0 Mar 67,500 (273,201) Mar 67,500 0 Mar 67,500 (273,201) Mar 67,500 0 Mar 67,500 (273,201) Mar 67,500 0 Mar 67,500 (135,000) May 67,500 0	(Account No. 186.30)						,,		
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Apr 9,143,039 (30,910)			9,205,902				8,845,114	(31,486)	
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Begin-End Ave Y,097,004 Year End Bal \$8,908,086 Begin-End Ave Y,097,004 Year End Bal \$8,908,086 Begin-End Ave 8,719,169 Year End Bal \$8,530,251 \$8,		Dec	8,908,086	(1,209)		Dec	8,530,251	(31,486)	
Begin-End Ave Y,097,004 Year End Bal \$8,908,086 Begin-End Ave Y,097,004 Year End Bal \$8,908,086 Begin-End Ave 8,719,169 Year End Bal \$8,530,251 \$8,		13-Month Ave	9.071.954			13-Month Ave	R 710 140		
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eferred Stock Dividends Accrued	Make B								
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