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Gulf Power Company
250 Bayfront Parkway
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ORIGINAL
FILE COPY

Jack L. Haskins
Director of State and Regulatory Matters
Public Account Secretary

(10/25/1995)

June 15, 1995

Ms. Blanca S. Jayo, Director
Division of Records and Reporting
Florida Public Service Commission
2540 Shumard Oak Boulevard
Tallahassee FL 32399-0870

Dear Ms. Bayo:

Enclosed for official filing in Docket No. 950001-EI are an original and fifteen copies of the following:

- Petition of Gulf Power Company for Approval of Final Fuel Cost True-up Amounts and GPIF Adjustment for October 1994 through March 1995; Estimated Fuel Cost True-up Amounts for April 1995 through September 1995; Projected Fuel Cost Recovery Amounts for October 1995 through March 1996; Final Purchased Power Capacity Cost True-up Amounts for October 1994 through March 1995; Estimated Purchased Power Capacity Cost True-up Amounts for April 1995 through September 1995; Projected Purchased Power Capacity Cost Recovery Amounts for October 1995 through September 1996; GPIF Targets and Ranges for October 1995 through March 1996; Estimated As-available Avoided Energy Costs, Fuel Cost Recovery Factors, and Capacity Cost Recovery Factors to be Applied Beginning with the Period October 1995 through March 1996.
- Prepared direct testimony and exhibit of M. L. Gilchrist.
- Prepared direct testimony and exhibit of G. D. Fontaine.
- Prepared direct testimony and exhibit of M. W. Howell.

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05698 JUN 16 95
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05697 JUN 16 95
05696 JUN 16 95

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Petition
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Gilchrist
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"Our business is customer satisfaction"

max

Ms. Blanca S. Bayo
June 15, 1995
Page Two

5. Prepared direct testimony and exhibit of S. D. Cranmer.

In addition to the schedules attached to the testimony, enclosed is one copy for the hearing record of Schedules A1 through A12 previously filed with the Commission for the months of December 1994, January, February, March, and April 1995. These schedules are the schedules from May which have not yet been filed are identified as part of Ms. Cranmer's composite exhibit SDC-2.

Also enclosed is a 3.5 inch double sided, double density diskette containing the Petition in WordPerfect for Windows 6.1 format as prepared on a MS-DOS based computer.

Sincerely,



lw

Enclosures

cc: Beggs and Lane
Jeffrey A. Stone, Esquire

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Fuel and Purchased Power Cost)
Recovery Clause with Generating)
Performance Incentive Factor)

Docket No. 950001-EI

Certificate of Service

I HEREBY CERTIFY that a true copy of the foregoing was furnished by hand delivery or the U. S. Mail this 15th day of June 1995 on the following:

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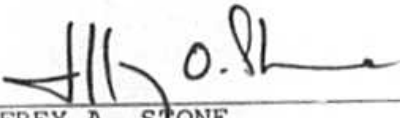
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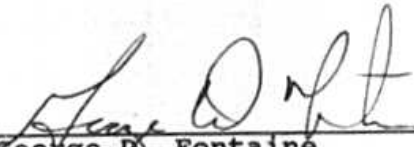
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AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)


Docket No. 950001-EI

Before me the undersigned authority, personally appeared George D. Fontaine, who being first duly sworn, deposes, and says that he is the Performance Test Specialist of Gulf Power Company, a Maine Corporation, and that the foregoing is true and correct to the best of his knowledge, information, and belief. He is personally known to me.



George D. Fontaine
Performance Test Specialist

Sworn to and subscribed before me this 12 day of June, 1995.



Notary Public, State of Florida at Large
Commission Number: _____
Commission Expires: _____

PEGGY ALLEN WILSON
"Notary Public State of Florida"
My Commission Expires July 29, 1997
CC303770

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 950001-EI

PREPARED DIRECT TESTIMONY
AND EXHIBIT OF
S. D. CRANMER

FUEL AND PURCHASED
POWER CAPACITY COST RECOVERY

OCTOBER 1995 - MARCH 1996

JUNE 16, 1995

GULF POWER



DOCUMENT NUMBER-DATE

05699 JUN 16 95

FPSC-RECORDS/REPORTING

1 GULF POWER COMPANY

2 Before the Florida Public Service Commission
3 Prepared Direct Testimony of
4 Susan D. Cranmer
5 Docket No. 950001-EI
6 Fuel and Purchased Power Capacity Cost Recovery
7 Date of Filing: June 16, 1995

8 Q. Please state your name, business address and occupation.

9 A. My name is Susan Cranmer. My business address is 500
10 Payfront Parkway, Pensacola, Florida 32501. I hold the
11 position of Supervisor of Rate Services for Gulf Power
12 Company.

13 Q. Please briefly describe your educational background and
14 business experience.

15 A. I graduated from Wake Forest University in
16 Winston-Salem, North Carolina in 1981 with a Bachelor of
17 Science Degree in Business and from the University of
18 West Florida in 1982 with a Bachelor of Arts Degree in
19 Accounting. I am also a Certified Public Accountant
20 licensed in the State of Florida. I joined Gulf Power
21 Company in 1983 as a Financial Analyst. I have held
22 various positions with Gulf including Computer Modeling
23 Analyst and Senior Financial Analyst. In 1991, I
24 assumed the position of Supervisor of Rate Services and
25 presently serve in that capacity.

1 My responsibilities include supervision of tariff
2 administration, cost of service, calculation of cost
3 recovery factors, and the regulatory filing function of
4 the Rates and Regulatory Matters Department.

5
6 Q. Have you previously filed testimony before this
7 Commission in Docket No. 950001-EI?

8 A. Yes, I have.

9
10 Q. What is the purpose of your testimony?

11 A. The purpose of my testimony is to discuss the
12 calculation of Gulf Power's fuel cost recovery factors
13 for the period October 1995 through March 1996. I will
14 also discuss the calculation of the purchased power
15 capacity cost recovery factors for that period.

16
17 Q. Are you familiar with the Fuel and Purchased Power Cost
18 Recovery Clause Calculation for the period of October
19 1995 through March 1996?

20 A. Yes, these documents were prepared under my supervision.

21
22 Q. Have you verified that to the best of your knowledge and
23 belief, the information contained in these documents is
24 correct?

25 A. Yes, I have.

1 Counsel: We ask that Ms. Cranmer's Exhibit
2 consisting of seventeen schedules,
3 along with Schedules A1 through A12
4 previously filed with the Commission for
5 the months of December 1994, January,
6 February, March, April, and May 1995,
7 be marked as Exhibit No. _____ (SDC-2).

8
9 Q. Ms. Cranmer, what has Gulf calculated as the true-up to
10 be applied in the period October 1995 through March
11 1996?

12 A. The true-up for this period is an increase of .069¢/kwh.
13 This includes a final true-up under-recovery of
14 \$1,737,576. As shown on Schedule E-1A, it also includes
15 an estimated true-up under-recovery of \$875,443 for the
16 current period. The resulting under-recovery is
17 \$2,613,019.

18
19 Q. What has been included in this filing to reflect the
20 GPIF reward/penalty for the period of October 1994
21 through March 1995?

22 A. This is shown on Line 32b of Schedule E-1 as \$0. As
23 discussed in the testimony of Mr. Fontaine, Gulf is
24 proposing neither a reward nor a penalty for the period
25 of October 1994 through March 1995.

1 Q. Ms. Cranmer, what is the levelized projected fuel factor
2 for the period October 1995 through March 1996?

3 A. Gulf has proposed a levelized fuel factor of 2.210¢/kwh.
4 It includes projected fuel and purchased power energy
5 expenses for October 1995 through March 1996 and
6 projected kwh sales for the same period, as well as the
7 true-up and GPIF amount. The proposed levelized fuel
8 factor also includes the special recovery amount
9 associated with the Air Products special contract. The
10 calculation of the special recovery amount is presented
11 on Schedule E-12 of my exhibit. The levelized fuel
12 factor has not been adjusted for line losses.

13
14 Q. Ms. Cranmer, how were the line loss multipliers used on
15 Schedule E-1E calculated?

16 A. They were calculated in accordance with procedures
17 approved in prior filings and were based on Gulf's
18 latest mwh Load Flow Allocators.

19
20 Q. Ms. Cranmer, what fuel factor does Gulf propose for its
21 largest group of customers (Group A), those on Rate
22 Schedules RS, GS, GSD, OSIII, and OSIV?

23 A. Gulf proposes a standard fuel factor, adjusted for line
24 losses, of 2.237¢/kwh for Group A. Fuel factors for
25

1 Groups A, B, C, and D are shown on Schedule E-1E. These
2 factors have also been adjusted for line losses.

3

4 Q. Ms. Cranmer, how were the time-of-use fuel factors
5 calculated?

6 A. These were calculated based on projected loads and
7 system lambdas for the period October 1995 through March
8 1996. These factors included the GPIF, true-up, and
9 special contract recovery cost amounts and were adjusted
10 for line losses. These time-of-use fuel factors are
11 also shown on Schedule E-1E.

12

13 Q. How does the proposed fuel factor for Rate Schedule RS
14 compare with the factor applicable to September and how
15 will the change affect the cost of 1000 kwh on Gulf's
16 residential rate RS?

17 A. The current fuel factor applicable to September 1995 is
18 2.343¢/kwh compared with the proposed factor of
19 2.237¢/kwh. For a residential customer who uses
20 1000 kwh in October 1995, the fuel portion of the bill
21 will decrease from \$23.43 to \$22.37.

22

23 Q. Ms. Cranmer, has Gulf updated its estimates of the
24 as-available avoided energy costs to be shown on COGI as
25 required by Order No. 13247 issued May 1, 1984, in

1 Docket No. 830377-EI and Order No. 19548 issued June 21,
2 1988, in Docket No. 880001-EI?

3 A. Yes. A tabulation of these costs is set forth in
4 Schedule E-11 of my Exhibit SDC-2. These costs
5 represent the estimates for the period from October 1995
6 through September 1997.

7
8 Q. Ms. Cranmer, you stated earlier that you are responsible
9 for the calculation of the purchased power capacity cost
10 (PPCC) recovery factors. Which schedules of your
11 exhibit relate to the calculation of these factors?

12 A. Schedule CCE-1, including CCE-1a and CCE-1b, and
13 Schedule CCE-2 of my exhibit relate to the calculation
14 of the purchased power capacity cost recovery factors
15 for the period October 1995 through March 1996. As I
16 will discuss later in my testimony, Gulf is proposing to
17 change its PPCC factors from semi-annual to annual
18 factors. Schedule CCE-3, including CCE-3a and CCE-3b,
19 and CCE-4 show the calculation of the cost recovery
20 factors for the period October 1995 through September
21 1996.

22
23 Q. Please describe Schedule CCE-1 of your exhibit.

24 A. Schedule CCE-1 shows the calculation of the amount of
25 capacity payments to be recovered through the Purchased

1 Power Capacity Cost Recovery Clause. Mr. Howell has
2 provided me with Gulf's projected purchased power
3 capacity transactions under the Southern Company
4 Intercompany Interchange Contract (IIC). Gulf's
5 projected capacity payments for the period October 1995
6 through March 1996 are purchases of \$7,748,129. The
7 jurisdictional amount is \$7,469,087. For the period,
8 Gulf's requested recovery before true-up is the
9 difference between the jurisdictional projected
10 purchased power capacity costs and the approved
11 adjustment for former capacity transactions embedded in
12 current base rates. This adjustment amount was fixed in
13 Order No. PSC-93-0047-FOF-EI, dated January 12, 1993, as
14 an embedded credit of \$839,290, or \$826,000 net of
15 revenue taxes. Thus, the projected recovery amount to
16 be collected through the purchased power capacity cost
17 recovery factors in the period October 1995 through
18 March 1996 is \$8,295,087. This amount is added to the
19 total true-up amount to determine the total purchased
20 power capacity transactions to be recovered through the
21 factors to be applied in the period.

22
23 Q. What has Gulf calculated as the purchased power capacity
24 factor true-up to be applied in the period October 1995
25 through March 1996?

1 A. The true-up for this period is a decrease of \$154,779 as
2 shown on Schedule CCE-1a. This includes a final
3 capacity cost true-up under-recovery of \$35,386. It
4 also includes an estimated over-recovery of \$190,165 for
5 the period April 1995 through September 1995, as
6 calculated on Schedule CCE-1b.

7
8 Q. What methodology was used to allocate the capacity
9 payments to rate class?

10 A. As required by Commission Order No. 25773 in Docket
11 No. 910794-EQ, the revenue requirements have been
12 allocated using the cost of service methodology used in
13 Gulf's last full requirements rate case and approved by
14 the Commission in Order No. 23573 issued October 3,
15 1990, in Docket No. 891345-EI. Although the capacity
16 payments in that cost of service study were allocated to
17 rate class using the demand allocator based on the
18 twelve monthly coincident peaks projected for the test
19 year, for purposes of the purchased power capacity cost
20 recovery clause, Gulf has allocated the net purchased
21 power capacity costs to rate class with 12/13th on
22 demand and 1/13th on energy. This allocation is
23 consistent with the treatment accorded to production
24 plant in the cost of service study used in Gulf's last
25 rate case.

1 Q. How were the allocation factors calculated for use in
2 the Purchased Power Capacity Cost Recovery Clause?

3 A. The allocation factors used in the Purchased Power
4 Capacity Cost Recovery Clause have been calculated using
5 the 1993 load data filed with the Commission in
6 accordance with FPSC Rule 25-6.0437. The calculations
7 of the allocation factors are shown in columns A through
8 I on page 1 of Schedule CCE-2.

9

10 Q. Please describe the calculation of the cents/kwh factors
11 by rate class used to recover purchased power capacity
12 costs.

13 A. As shown in columns A through D on page 2 of Schedule
14 CCE-2, 12/13th of the jurisdictional capacity cost to be
15 recovered is allocated to rate class based on the demand
16 allocator, with the remaining 1/13th allocated based on
17 energy. The total revenue requirement assigned to each
18 rate class shown in column E is then divided by that
19 class's projected kwh sales for the six-month period to
20 calculate the purchased power capacity cost recovery
21 factor. This factor will be applied to each customer's
22 total kwh to calculate the amount to be billed each
23 month.

24

25

1 Q. What is the amount related to purchased power capacity
2 costs recovered through this factor that would be
3 included on a residential customer's bill for 1000 kwh
4 if the Commission were to approve the Company's proposed
5 traditional six-month recovery factors?

6 A. The purchased power capacity costs recovered through the
7 clause for a residential customer who uses 1000 kwh
8 would be \$2.64.

9
10 Q. Gulf is proposing to change the cycle for setting its
11 purchased power capacity cost (PPCC) recovery factors
12 from a six-month to a one-year cycle. Please comment on
13 the reasons for the proposed change.

14 A. For Gulf, this is a customer satisfaction issue. Since
15 the commencement of the PPCC recovery clause in 1993,
16 Gulf's PPCC factors have consistently moved up and down
17 between the traditional summer (April through September)
18 and winter (October through March) recovery periods.
19 The trend we have experienced results in a much higher
20 factor in the winter than in the summer. Gulf is
21 proposing an annual factor for its PPCC recovery in
22 order to levelize the factors and thereby eliminate the
23 variations experienced by the customer that occur simply
24 because the factors have been set every six months. The
25 nature of Gulf's purchased power capacity costs

1 recovered through the PPCC combined with the regular
2 seasonal differences in kwh sales causes Gulf's PPCC
3 factors to vary significantly from one traditional six-
4 month recovery period to the next. Because Gulf's
5 capacity costs and kwh sales do not vary as widely from
6 year to year as they do from one of the current six-
7 month recovery periods to the next, the resulting
8 fluctuations in customers' bills could be significantly
9 reduced through the implementation of annual cost
10 recovery factors for Gulf's purchased power capacity
11 cost recovery clause.

12
13 Q. Please describe Schedules CCE-3 and CCE-4 of your
14 exhibit.

15 A. Schedules CCE-3 and CCE-4 show the calculation of the
16 recoverable capacity costs and associated cost recovery
17 factors for the period October 1995 through September
18 1996. The methodology used in the calculations on these
19 schedules is identical to the methodology used on
20 Schedules CCE-1 and CCE-2 to calculate the semi-annual
21 factors.

22
23 Q. What are Gulf's projected capacity payments for the
24 period October 1995 through September 1996?

25

1 A. Gulf's projected capacity payments for the period
2 October 1995 through September 1996 are purchases of
3 \$10,499,074. The jurisdictional amount is \$10,120,959.
4 For the 12-month period, the adjustment for former
5 capacity transactions embedded in current base rates is
6 a credit of \$1,652,000, or two times the semi-annual
7 credit of \$826,000. For the annual recovery period,
8 Gulf's requested recovery before true-up is the
9 difference between the jurisdictional projected capacity
10 costs of \$10,120,959 and this embedded credit, or
11 \$11,772,959. The total true-up to be collected in the
12 annual period is the same as that for the semi-annual
13 period, an over-recovery of \$154,779 net of revenue
14 taxes. The total amount to be recovered in the period
15 October 1995 through September 1996, including revenue
16 taxes, is \$11,805,117.

17
18 Q. What is the amount related to purchased power capacity
19 costs that will be included on a residential customer's
20 bill for 1,000 kwh using the annual PPCC factor?

21 A. The purchased power capacity costs recovered through the
22 clause for a residential customer who uses 1,000 kwh
23 will be \$1.68 using an annual cost-recovery factor.
24 This compares to \$2.64 projected for the period October
25 1995 through March 1996, and an estimated \$.91 for the

1 period April 1996 through September 1996, using semi-
2 annual factors.

3

4 Q. When does Gulf propose to collect these new fuel charges
5 and purchased power capacity charges?

6 A. These factors will apply to October 1995 through March
7 1996 billings beginning with Cycle 1 meter readings
8 scheduled on September 28, 1995 and ending with meter
9 readings scheduled on March 28, 1996. If the Commission
10 approves an annual recovery period for the capacity
11 costs, the annual PCC factors shown on Schedule CCE-4
12 will apply to October 1995 through September 1996
13 billings beginning with Cycle 1 meter readings scheduled
14 on September 28, 1995 and ending with meter readings
15 scheduled on September 26, 1996.

16

17 Q. Ms. Cranmer, does this complete your testimony?

18 A. Yes, it does.

19

20

21

22

23

24

25

AFFIDAVIT

STATE OF FLORIDA)
)
COUNTY OF ESCAMBIA)

Docket No. 950001-EI

Before me the undersigned authority, personally appeared Susan D. Cranmer, who being first duly sworn, deposes, and says that she is the Supervisor of Rate Services of Gulf Power Company, a Maine corporation, that the foregoing is true and correct to the best of her knowledge, information, and belief. She is personally known to me.

Susan D. Cranmer
Susan D. Cranmer
Supervisor of Rate Services

Sworn to and subscribed before me this 15th day of June, 1995.

Linda C. Webb
Notary Public, State of Florida at Large



LINDA C. WEBB
Notary Public-State of FL
Comm. Exp: May 31, 1998
Comm. No: CC 382703

Docket No. 950001-EI
Susan D. Cranmer Exhibit No. _____
Fuel Cost and Capacity Cost Recovery
Schedules

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**FUEL AND PURCHASED POWER
COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: OCTOBER 1995 - MARCH 1996**

Line		(a) \$	(b) KWH	(c) ¢ / KWH
1	Fuel Cost of System Net Generation	E-3 88,082,064	4,449,710,000	1.9795
2	Nuclear Fuel Disposal Costs	E-2 0	0	NA
3	Coal Car Investment	0	0	NA
4	Adjustments to Fuel Cost	0	0	NA
5	Total Cost of Generated Power (Line 1 - 4)	88,082,064	4,449,710,000	1.9795
6	Fuel Cost of Purchased Power (Exclusive of Economy)	E-7 0	0	NA
7	Energy Cost of Schedule C & X Econ. Purch.	E-9 9,801,000	530,330,000	1.8481
8	Energy Cost of Other Econ. Purch. (Nonbroker)	E-9 0	0	NA
9	Energy Cost of Schedule E Economy Purch.	E-9 0	0	NA
10	Capacity Cost of Schedule E Economy Purchases	E-2 0	0	NA
11	Energy Pay. ents to Qualifying Facilities	E-8 0	0	NA
12	Total Cost of Purchased Power (Line 6 - 11)	9,801,000	530,330,000	1.8481
13	Total Available KWH (Line 5 + 12)		4,980,040,000	
14	Fuel Cost of Economy Sales	E-6 (567,000)	(27,290,000)	2.0777
15	Gain on Economy Sales	E-6 (65,600)		NA
16	Fuel Cost of Unit Power Sales	E-6 (10,200,000)	(561,760,000)	1.8317
17	Fuel Cost of Other Power Sales	(4,309,000)	(216,418,000)	1.9911
18	Total Fuel Cost & Gains on Power Sales (Line 13 - 17)	(15,231,600)	(805,468,000)	1.8910
19	Net Inadvertant Interchange	0	0	NA
20	Total Fuel & Net Power Transactions (Line 5+12+18+19)	82,651,464	4,174,572,000	1.9799
21	Net Unbilled Sales *	0	0	NA
22	Company Use *	200,128	10,108,000	1.9799
23	T & D Losses *	4,474,356	225,989,000	1.9799
24	System KWH Sales	82,651,464	3,938,475,000	2.0986
25	Wholesale KWH Sales	3,070,818	146,327,000	2.0986
26	Jurisdictional KWH Sales	79,580,646	3,792,148,000	2.0986
26a	Jurisdictional Line Loss Multiplier	1.0014		1.0014
27	Jurisdictional KWH Sales Adjusted for Line Losses	79,692,059	3,792,148,000	2.1015
28	True-Up **	2,613,019	3,792,148,000	0.0689
29	Total Jurisdictional Fuel Cost	82,305,078	3,792,148,000	2.1704
30	Revenue Tax Factor			1.01609
31	Fuel Factor Adjusted For Revenue Taxes			2.2053
32a	Special Contract Recovery Cost **	E-12 175,432	3,792,148,000	0.0046
32b	GPIF Reward/(Penalty) **	0	3,792,148,000	0.0000
33	Fuel Factor Adjusted for Spec. Cont. Rec. & GPIF			2.2099
34	Fuel Factor Rounded to Nearest .001(¢ / KWH)			2.210

*For informational purposes only

** Calculation Based on Jurisdictional KWH Sales

SCHEDULE E-1A

CALCULATION OF TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD: OCTOBER 1995 - MARCH 1996

1. Estimated over/(under)-recovery (APRIL 1995 - SEPTEMBER 1995) (Sch. E-1B)	(\$875,443)
2. Final True-up (OCTOBER 1994 - MARCH 1995) (Exhibit No. ____ (SDC-1), dated MAY 19, 1995)	<u>(\$1,737,576)</u>
3. Total over/(under)-recovery (Lines 1 + 2) To be included in APRIL 1995 - SEPTEMBER 1995 (Schedule E - Line 28)	<u>(\$2,613,019)</u>
4. Jurisdictional KWH sales FOR THE PERIOD: OCTOBER 1995 - MARCH 1996	<u>3,792,148,356</u>
5. True-up Factor (Line 3 / Line 4) x 100 (¢ / KWH)	<u>0.0689</u>

CALCULATION OF ESTIMATED TRUE-UP
GULF POWER COMPANY
FOR THE PERIOD APRIL, 1995 - SEPTEMBER, 1995

	APRIL ACTUAL	MAY ACTUAL	JUNE ESTIMATED	JULY ESTIMATED	AUGUST ESTIMATED	SEPTEMBER ESTIMATED	TOTAL PERIOD
A 1 Fuel Cost of System Generation	\$16,564,921.17	\$19,693,823.03	\$20,144,018.00	\$23,091,207.00	\$23,302,210.00	\$17,172,688.00	\$119,968,867.20
2 Fuel Cost of Power Sold	(3,219,243.93)	(3,847,290.05)	(3,070,800.00)	(3,912,600.00)	(4,276,600.00)	(2,176,800.00)	(\$20,503,333.98)
3 Fuel Cost of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3a Demand & Non-Fuel Cost Of Purchased Power	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3b Energy Payments to Qualified Facilities	318,760.07	231,063.92	0.00	0.00	0.00	0.00	549,823.99
4 Energy Cost of Economy Purchases	426,843.97	1,660,050.97	2,568,000.00	1,066,000.00	1,107,000.00	2,145,000.00	8,972,894.94
5 Adjustments to Fuel Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00
6 TOTAL FUEL & NET POWER TRANSACTIONS (Sum of Lines A1 Thru A5)	<u>\$14,091,281.28</u>	<u>\$17,737,647.87</u>	<u>\$19,641,218.00</u>	<u>\$20,244,607.00</u>	<u>\$20,132,610.00</u>	<u>\$17,140,888.00</u>	<u>\$108,988,252.15</u>
B 1 Jurisdictional KWH Sales	599,320,447	782,194,065	846,151,000	879,439,000	879,699,000	742,162,000	4,728,965,512
2 Non-Jurisdictional KWH Sales	21,931,200	27,201,400	29,225,000	31,998,000	32,189,000	28,506,000	171,050,600
3 TOTAL SALES (Lines B1 + B2)	<u>621,251,647</u>	<u>809,395,465</u>	<u>875,376,000</u>	<u>911,437,000</u>	<u>911,888,000</u>	<u>770,668,000</u>	<u>4,900,016,112</u>
4 Jurisdictional % Of Total Sales (Line B1/B3)	<u>96.4698%</u>	<u>96.6393%</u>	<u>96.6614%</u>	<u>96.4893%</u>	<u>96.4701%</u>	<u>96.3011%</u>	
C 1 Jurisdictional Fuel Recovery Revenue (Net of Revenue Taxes)	(1) <u>\$13,612,685.20</u>	<u>\$17,810,553.07</u>	<u>\$19,277,012.08</u>	<u>\$20,035,379.30</u>	<u>\$20,041,302.62</u>	<u>\$16,907,934.68</u>	<u>\$107,684,866.95</u>
1a Special Contract Recovery Cost	(19,925.00)	(19,925.00)	(19,925.00)	(19,925.00)	(19,924.00)	(19,924.00)	(119,548.00)
2 True-Up Provision	(495,276.00)	(495,276.00)	(495,276.00)	(495,276.00)	(495,276.00)	(495,275.00)	(2,971,655.00)
2a Incentive Provision	(3,822.00)	(3,822.00)	(3,822.00)	(3,822.00)	(3,822.00)	(3,821.00)	(22,931.00)
3 FUEL REVENUE APPLICABLE TO PERIOD (Sum of Lines C1 Thru C2a)	<u>\$13,093,662.20</u>	<u>\$17,291,530.07</u>	<u>\$18,757,989.08</u>	<u>\$19,516,356.30</u>	<u>\$19,522,280.62</u>	<u>\$16,388,914.68</u>	<u>\$104,570,732.95</u>
4 Fuel & Net Power Transactions (Line A6)	<u>\$14,091,281.28</u>	<u>\$17,737,647.87</u>	<u>\$19,641,218.00</u>	<u>\$20,244,607.00</u>	<u>\$20,132,610.00</u>	<u>\$17,140,888.00</u>	<u>\$108,988,252.15</u>
5 Jurisdictional Fuel Cost Adj. for Line Losses (Line A6 x Line B4 x 1.0014)	<u>13,612,862.23</u>	<u>17,165,536.89</u>	<u>19,012,055.96</u>	<u>19,561,227.01</u>	<u>19,449,139.73</u>	<u>16,529,973.30</u>	<u>\$105,330,795.12</u>
6 Over/(Under) Recovery (Line C3-C5)	(519,200.03)	125,993.18	(254,066.88)	(44,870.71)	73,140.89	(141,058.62)	(\$760,062.17)
7 Interest Provision	(2) (23,978.94)	(22,490.40)	(20,419.83)	(18,774.02)	(16,292.38)	(14,041.45)	(\$115,997.02)
7a Interest & Juris. Impact due to timing of adjustment(3)		615.87					\$615.87
8 TOTAL ESTIMATED TRUE-UP FOR THE PERIOD APRIL 1995 - SEPTEMBER 1995							<u>(\$875,443.32)</u>

Note 1: Estimated Revenues based on the April through September Fuel Factor excluding revenue taxes of

2.2782 ¢/KWH

Note 2: Interest Calculated for June through September at May's rate of

0.5058 % per month.

Note 3: See Schedule A-2 for May 1995 for more information.

COMPARISON OF ESTIMATED/ACTUAL VERSUS ORIGINAL PROJECTIONS
OF THE FUEL AND PURCHASED POWER COST RECOVERY FACTOR
GULF POWER COMPANY
FOR THE PERIOD APRIL 1995 - SEPTEMBER 1995

	DOLLARS				KWH				¢/KWH			
	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ESTIMATED/ ACTUAL	ESTIMATED/ ORIGINAL	DIFFERENCE AMOUNT	%	ACTUAL	EST.	DIFFERENCE AMT	%
1 Fuel Cost of System Net Generation (A3)	119,968,867	113,193,885	6,774,982	5.99	5,833,612,000	5,533,480,000	300,132,000	5.42	2.0565	2.0456	0.0109	0.53
2 Nuclear Fuel Disposal Costs	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
3 Coal Car Investment	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
4 Adjustments to Fuel Cost (A2, PAGE 1 OF 4)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
5 TOTAL COST OF GENERATED POWER	119,968,867	113,193,885	6,774,982	5.99	5,833,612,000	5,533,480,000	300,132,000	5.42	2.0565	2.0456	0.0109	0.53
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
7 Energy Cost of Schedule C&X Econ. Purchases (Broker) (A9)	8,566,120	10,212,000	(1,645,880)	(16.12)	465,948,130	465,948,130	0	NA	1.8384	NA	NA	NA
8 Energy Cost of Other Economy Purchases (Nonbroker) (A9)	406,775	0	406,775	100.00	17,112,811	562,780,000	(545,667,189)	(96.96)	2.377	0	2.3770	NA
9 Energy Cost of Schedule E Economy Purchases (A9)	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
10 Capacity Cost of Schedule E Economy Purchases	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
11 Energy Payments to Qualifying Facilities (A9a)	549,824	0	549,824	NA	36,732,919	0	36,732,919	NA	1.4968	NA	NA	NA
12 TOTAL COST OF PURCHASED POWER	9,522,719	10,212,000	(689,281)	(6.75)	519,793,860	562,780,000	(42,986,140)	(7.64)	1.832	1.8146	0.0174	0.96
13 Total Available KWH (Lines 4 + Line 12)	129,491,586	123,405,885	6,085,701	4.93	6,353,405,860	6,096,260,000	257,145,860	4.22				
14 Fuel Cost of Economy Sales (A6)	(598,537)	(654,000)	55,463	8.48	(19,985,710)	(22,790,000)	2,804,290	12.30	(2.9948)	(2.8697)	(0.1251)	(4.36)
15 Gain on Economy Sales (A6)	(46,377)	(55,200)	8,823	15.98	(19,985,710)	(22,790,000)	2,804,290	12.30	(0.2321)	(0.2422)	0.0101	4.17
16 Fuel Cost of Unit Power Sales (A6)	(12,833,819)	(12,115,000)	(718,819)	(5.93)	(728,240,101)	(688,200,000)	(40,040,101)	(5.82)	(1.7623)	(1.7604)	(0.0019)	(0.11)
17 Fuel Cost of Other Power Sales (A6)	(7,024,601)	(5,046,000)	(1,978,601)	(39.21)	(343,133,615)	(247,167,000)	(95,966,615)	(38.83)	(2.0472)	(2.0415)	(0.0057)	(0.28)
18 TOTAL FUEL COST AND GAINS ON POWER SALES (LINES 14+15+16+17)	(20,503,334)	(17,870,200)	(2,633,134)	(14.73)	(1,091,359,426)	(958,157,000)	(133,202,426)	(13.90)	(1.8787)	(1.8651)	(0.0136)	(0.73)
19 Net Inadvertent Interchange	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
20 TOTAL FUEL & NET POWER TRANSACTIONS (LINES 5+12+18+19)	108,988,252	105,535,685	3,452,567	3.27	5,262,046,434	5,138,103,000	123,943,434	2.41	2.0712	2.054	0.0172	0.84
21 Net Unbilled Sales	0	0	0	NA	0	0	0	NA	NA	NA	NA	NA
22 Company Use *	199,407	202,627	(3,220)	(1.59)	9,627,612	9,865,000	(237,388)	(2.41)	2.0712	2.054	0.0172	0.84
23 T & D Losses *	7,298,965	7,143,422	155,543	2.18	352,402,710	347,781,000	4,621,710	1.33	2.0712	2.054	0.0172	0.84
24 TERRITORIAL (SYSTEM) SALES	108,988,252	105,535,685	3,452,567	3.27	4,900,016,112	4,780,457,000	119,559,112	2.50	2.2242	2.2076	0.0166	0.75
25 Wholesale Sales	3,604,714	3,774,554	(169,840)	(4.50)	171,050,600	170,980,000	70,600	0.04	2.2243	2.2076	0.0167	0.76
26 Jurisdictional Sales	105,162,222	101,761,131	3,422,407	3.36	4,728,965,512	4,609,477,000	119,488,512	2.59	2.2242	2.2077	0.0165	0.75
26a Jurisdictional Loss Multiplier	1.0014	1.0014	0	0								
27 Jurisdictional Sales Adj. for Line Losses (Line 26 x 1.0014)	105,330,795	101,903,597	3,427,198	3.36	4,728,965,512	4,609,477,000	119,488,512	2.59	2.2274	2.2107	0.0167	0.76
28 TRUE-UP **	2,971,655	2,971,655	0	0.00	4,728,965,512	4,609,477,000	119,488,512	2.59	0.0028	0.0045	(0.0017)	(2.64)
29 TOTAL JURISDICTIONAL FUEL COST	108,302,450	104,875,252	3,427,198	3.27	4,728,965,512	4,609,477,000	119,488,512	2.59	2.2902	2.2752	0.0150	0.66
30 Revenue Tax Factor									1.01609	1.01609		
31 Fuel Factor Adjusted for Revenue Taxes									2.32705	2.31181	0.0152	0.66
32 GPIF Reward / (Penalty) **	22,931	22,931	0	0.00	4,728,965,512	4,609,477,000	119,488,512	2.59	0.0005	0.0005	0.0000	0.00
33 Fuel Factor Adjusted for GPIF Reward / (Penalty)									2.3275	2.3123	0.0152	0.66
33a Special Contract Recovery Cost (Incl. Revenue Taxes) **	121,472	121,472	0	0.00	4,728,965,512	4,609,477,000	119,488,512	2.59	0.0026	0.0026	0.0000	0.00
34 FUEL FACTOR ROUNDED TO NEAREST .001(CENTS/KWH)									2.330	2.315	0.015	0.65

* Included for Informational Purposes Only

** Calculation Based on Jurisdictional KWH Sales

Note: Amounts included in the Estimated/Actual Column represent 2 months actual and 4 months estimates. Amounts included in the Estimated Original Column represent amounts projected in previous fuel adjustment period.

SCHEDULE E-1C

CALCULATION OF GENERATING PERFORMANCE
INCENTIVE FACTOR AND TRUE-UP FACTOR
GULF POWER COMPANY
FOR THE PERIOD: OCTOBER 1995 - MARCH 1996

1. TOTAL AMOUNT OF ADJUSTMENTS:	
A. Generating Performance Incentive Reward/(Penalty)	0
B. True-Up (Over)/Under Recovered	\$2,613,019
2. TOTAL SALES (KWH)	3,792,148,356
3. ADJUSTMENT FACTORS:	
A. Generating Performance Incentive Factor	NA
B. True-Up Factor	0.0689

SCHEDULE E-1D

DETERMINATION OF FUEL RECOVERY FACTOR
 TIME OF USE RATE SCHEDULES
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD: OCTOBER 1995 - MARCH 1996

	<u>NET ENERGY FOR LOAD</u>
	%
On-Peak	26.62
Off-Peak	<u>73.38</u>
	100.00

	<u>AVERAGE</u>	<u>ON-PEAK</u>	<u>OFF-PEAK</u>
Cost per KWH Sold	2.0986	2.1747	2.0711
Jurisdictional Loss Factor	1.0014	1.0014	1.0014
Jurisdictional Fuel Factor	2.1015	2.1777	2.0740
GPIF	0	0	0
Special Contract	0.0045	0.0045	0.0045
True-Up	0.0689	0.0689	0.0689
TOTAL	<u>2.1749</u>	<u>2.2511</u>	<u>2.1474</u>
Revenue Tax Factor	1.01609	1.01609	1.01609
Recovery Factor	<u>2.2099</u>	<u>2.2873</u>	<u>2.1820</u>
Recovery Factor Rounded to the Nearest .001 ¢/KWH	2.210	2.287	2.182

HOURS:	ON-PEAK	23.63%
	OFF-PEAK	<u>76.37%</u>
		100.00%

SCHEDULE E-1E

FUEL RECOVERY FACTORS - BY RATE GROUP
 (ADJUSTED FOR LINE/TRANSFORMATION LOSSES)
 GULF POWER COMPANY
 FOR THE PERIOD: OCTOBER 1995 - MARCH 1996

Group	Rate Schedules	Average Factor	Fuel Recovery Loss Multipliers	Standard Fuel Recovery Factor
A	RS, GS, GSD, OSIII, OSIV, SBS (1)	2.210	1.01228	2.237
B	LP, SBS (2)	2.210	0.98106	2.168
C	PX, SBS (3)	2.210	0.96230	2.127
D	OSI, OSII	2.210	1.01228	2.232 *
<u>TOU</u>				
A	On-Peak	2.315		
	Off-Peak	2.209		
B	On-Peak	2.244		
	Off-Peak	2.141		
C	On-Peak	2.201		
	Off-Peak	2.100		
D	On-Peak	NA		
	Off-Peak	NA		

Group D Calculation

* D	On-Peak	2.287 ¢ / KWH	x	0.2214	=	0.506 ¢ / KWH
	Off-Peak	2.182 ¢ / KWH	x	0.7786	=	1.699 ¢ / KWH
						<u>2.205 ¢ / KWH</u>
			Line Loss Multiplier	x		<u>1.01228</u>
						<u><u>2.232 ¢ / KWH</u></u>

- (1) Includes SBS customers with a Contract Demand in the range of 100 to 499 KW
- (2) Includes SBS customers with a Contract Demand in the range of 500 to 7,499 KW
- (3) Includes SBS customers with a Contract Demand over 7,499 KW

**FUEL AND PURCHASED POWER COST RECOVERY CLAUSE CALCULATION
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1995 - MARCH 1996**

LIN	LINE DESCRIPTION	(a)	(b)	(c)	(d)	(e)	(f)	TOTAL
		OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	
	\$							
1	Fuel Cost of System Generation	14,040,428	13,050,096	17,745,856	17,118,395	13,236,678	12,890,611	88,082,064
2	Fuel Cost of Power Sold	(2,272,600)	(1,350,800)	(3,807,600)	(2,908,800)	(2,615,000)	(2,276,800)	(15,231,600)
3	Fuel Cost of Purchased Power	1,675,000	1,330,000	1,097,000	1,452,000	1,700,000	2,547,000	9,801,000
3a	Demand & Non-Fuel Cost of Pur Power	0	0	0	0	0	0	0
3b	Qualifying Facilities	0	0	0	0	0	0	0
4	Energy Cost of Economy Purchases	0	0	0	0	0	0	0
5	Total Fuel & Net Power Trans. (Sum of Lines 1-4)	13,442,828	13,029,296	15,035,256	15,661,595	12,321,678	13,160,811	82,651,464
6	System KWH Sold	646,586,445	597,050,438	705,915,844	740,088,809	607,064,285	641,769,195	3,938,475,016
6a	Jurisdictional % of Total Sales	96.221	96.080	96.334	96.473	96.261	96.291	96.285
7	Cost per KWH Sold (\$/KWH)	2.0790	2.1823	2.1299	2.1162	2.0297	2.0507	2.0986
7a	Jurisdictional Lc. Multiplier	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014	1.0014
7b	Jurisdictional Cost (\$/KWH)	2.0819	2.1854	2.1329	2.1192	2.0325	2.0536	2.1015
8	GPIF (\$ / KWH) *	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000	0.0000
8a	Special Contract (\$/KWH) *	0.0046	0.0050	0.0042	0.0040	0.0049	0.0047	0.0046
9	True-Up (\$/KWH) *	0.0700	0.0759	0.0640	0.0610	0.0745	0.0705	0.0639
10	TOTAL	2.1565	2.2663	2.2011	2.1842	2.1119	2.1288	2.1750
11	Revenue Tax Factor	1.01609	1.01609	1.01609	1.01609	1.01609	1.01609	1.01609
12	Recovery Factor Adjusted for Taxes	2.1912	2.3028	2.2365	2.2193	2.1459	2.1631	2.2099
13	Recovery Factor Rounded to the Nearest .001 \$/KWH	2.191	2.303	2.237	2.219	2.146	2.163	2.210

* CALCULATIONS BASED ON JURISDICTIONAL KWH SALES

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD: OCTOBER 1995 - MARCH 1996**

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
FUEL COST - NET GEN. (\$)	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
1 HEAVY OIL	0	0	0	0	0	0	0
2 LIGHTER OIL	40,328	40,348	45,964	45,883	45,834	37,202	255,559
3 COAL	13,693,608	12,942,880	17,644,067	17,013,867	13,133,279	12,827,608	87,455,309
4 GAS	50,667	11,043	0	1,560	618	1,498	65,386
4a GAS (B L)	55,825	55,825	55,825	56,947	56,947	24,190	305,559
6 OTHER - C T	0	0	0	138	0	113	251
7 TOTAL (\$)	14,040,428	13,050,096	17,745,856	17,118,395	13,236,678	12,890,611	88,082,064
SYSTEM NET GEN. (MWH)							
8 HEAVY OIL	0	0	0	0	0	0	0
9 LIGHTER OIL	0	0	0	0	0	0	0
10 COAL	707,210	626,840	889,840	872,290	689,530	662,360	4,448,070
11 GAS	1,260	280	0	40	10	50	1,640
13 OTHER - C T	0	0	0	0	0	0	0
14 TOTAL (MWH)	708,470	627,120	889,840	872,330	689,540	662,410	4,449,710
UNITS OF FUEL BURNED							
15 HEAVY OIL (BBL)	0	0	0	0	0	0	0
16 LIGHTER OIL (BBL)	1,700	1,700	1,938	1,938	1,939	1,570	10,785
17 COAL (TON)	312,703	282,740	409,150	414,164	329,121	318,951	2,066,838
18 GAS-all (MCF)	38,150	23,955	19,999	20,547	20,216	10,290	133,157
20 OTHER - C T	0	0	0	6	0	5	11
BTU'S BURNED (in MBTU)							
21 HEAVY OIL	0	0	0	0	0	0	0
22 LIGHTER OIL	0	0	0	0	0	0	0
23 COAL + GAS B L + OIL B L	7,278,034	6,567,669	9,232,831	9,046,787	7,069,642	6,876,822	46,071,785
24 GAS-Generation	18,151	3,956	0	548	217	600	23,472
26 OTHER - C T	0	0	0	34	0	28	62
27 TOTAL (MMBTU)	7,296,185	6,571,625	9,232,831	9,047,369	7,069,859	6,877,450	46,095,319
GENERATION MIX (% MWH)							
28 HEAVY OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
29 LIGHTER OIL	0.00	0.00	0.00	0.00	0.00	0.00	0.00
30 COAL	99.82	99.96	100.00	100.00	100.00	99.99	99.96
31 GAS-Generation	0.18	0.04	0.00	0.00	0.00	0.01	0.04
33 OTHER - C T	0.00	0.00	0.00	0.00	0.00	0.00	0.00
34 TOTAL (% MWH)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
FUEL COST \$ / UNIT							
35 HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA
36 LIGHTER OIL (\$/BBL)	23.72	23.73	23.72	23.68	23.64	23.70	23.70
37 COAL (\$/TON)	44.43	45.78	43.12	41.08	39.90	40.22	42.31
38 GAS + B L (\$/MCF)	2.79	2.79	2.79	2.85	2.85	2.50	2.79
40 OTHER - C T	NA	NA	NA	23.00	NA	22.60	22.82
FUEL COST \$ / MMBTU							
41 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA
42 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA
43 COAL + GAS B L + OIL B L	1.92	1.99	1.92	1.89	1.87	1.87	1.91
44 GAS-Generation	2.79	2.79	NA	2.85	2.85	2.50	2.79
46 OTHER - C T	NA	NA	NA	4.06	NA	4.04	4.05
47 TOTAL (\$/MMBTU)	1.92	1.99	1.92	1.89	1.87	1.87	1.91
BTU BURNED BTU / KWH							
48 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA
49 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA
50 COAL + GAS B L + OIL B L	10,291	10,477	10,376	10,371	10,253	10,382	10,358
51 GAS-Generation	14,406	14,129	NA	13,700	21,700	12,000	14,312
53 OTHER - C T	NA	NA	NA	NA	NA	NA	NA
54 TOTAL (BTU/KWH)	10,299	10,479	10,376	10,371	10,253	10,382	10,359
FUEL COST CENTS / KWH							
55 HEAVY OIL	NA	NA	NA	NA	NA	NA	NA
56 LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA
57 COAL + GAS B L + OIL B L	1.98	2.08	1.99	1.96	1.92	1.95	1.98
58 GAS-Generation	4.02	3.94	NA	3.90	6.18	3.00	3.99
60 OTHER - C T	NA	NA	NA	NA	NA	NA	NA
61 TOTAL (¢/KWH)	1.98	2.08	1.99	1.96	1.92	1.95	1.98

SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : OCTOBER 1995

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Gal	(j) Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	350	2.0	99.7	2.1	14,834	Gas - G	5,192	1,000	5,192	14,493	4.14	2.79
2	1							Oil - G						
3	Crist 2	25.0	370	2.0	99.7	2.0	14,743	Gas - G	5,455	1,000	5,455	15,227	4.12	2.79
4	2							Oil - G						
5	Crist 3	33.0	540	2.2	99.7	2.2	13,896	Gas - G	7,504	1,000	7,504	20,947	3.88	2.79
6	3							Oil - G						
7	Crist 4	84.0	53,050	84.9	94.2	90.1	10,291	Coal	22,554	12,103	545,942	1,199,857	2.26	53.20
8	4							Gas - G						
9	Crist 5	81.0	34,020	56.5	66.8	84.5	10,910	Coal	15,334	12,103	371,175	815,781	2.40	53.20
10	5							Gas - G						
11	Crist 6	317.0	94,940	40.3	70.6	57.0	10,529	Coal	41,295	12,103	999,587	2,196,884	2.31	53.20
12	6							Gas - G						
13	Crist 7	504.0	116,630	31.1	53.6	58.0	10,575	Coal	50,952	12,103	1,233,390	2,710,660	2.32	53.20
14	7							Gas - G						
15	Scherer 3 (2)	209.8	56,820	36.4	40.3	90.3	9,746	Coal	27,861	9,938	553,771	962,587	1.69	34.55
16	Scholz 1	47.0	2,690	7.7	99.7	7.7	11,349	Coal	1,230	12,412	30,530	46,129	1.71	37.50
17	Scholz 2	47.0	1,520	4.3	70.9	6.1	11,530	Coal	706	12,412	17,526	26,471	1.74	37.49
18	Smith 1	161.0	113,200	94.5	94.4	100.1	10,106	Coal	48,419	11,813	1,143,977	1,765,348	1.56	36.46
19	Smith 2	191.0	140,400	98.8	98.8	100.0	10,165	Coal	60,404	11,813	1,427,143	2,202,339	1.57	36.46
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	0	0	0	0	NA	NA
21	Daniel 1 (1)	215.0	0	0.0	0.0	NA	NA	Coal	0	10,525	0	0	NA	NA
22	Daniel 2 (1)	215.0	93,940	58.7	65.6	89.5	9,848	Coal	43,948	10,525	925,109	1,967,552	2.09	44.77
23	Gas, BL							Gas	19,999	1,000	19,999	55,825	NA	2.79
24	Ltr. Oil							Oil	1,700	138,474	9,885	40,328	NA	23.72
25		2,183.8	708,470	43.6	63.4	68.7	10,299				7,296,185	14,040,428	1.98	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : NOVEMBER, 1995

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)	(j)	(k)	(l)	(m)	(n)
Line	Plant/Unit	Net Cap. (MW)	Net Gen. (MWH)	Cap. Factor (%)	Equiv. Avail. Factor (%)	Net Output Factor (%)	Avg. Net Heat Rate (BTU/KWH)	Fuel Type	Fuel Burned (Units) Tons/MCF/Bbl	Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	Fuel Burned (MMBTU)	As Burned Fuel Cost (\$)	Fuel Cost/ KWH (\$/KWH)	Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	80	0.5	100.0	0.5	13,988	Gas - G	1,119	1,000	1,119	3,124	3.91	2.79
2	1							Oil - G						
3	Crist 2	25.0	80	0.4	100.0	0.4	14,575	Gas - G	1,166	1,000	1,166	3,255	4.07	2.79
4	2							Oil - G						
5	Crist 3	33.0	120	0.5	99.9	0.5	13,925	Gas - G	1,671	1,000	1,671	4,664	3.89	2.79
6	3							Oil - G						
7	Crist 4	84.0	35,970	59.5	66.0	90.1	10,292	Coal	15,279	12,115	370,210	825,078	2.29	54.00
8	4							Gas - G						
9	Crist 5	81.0	44,630	76.5	94.2	81.2	10,941	Coal	20,153	12,115	488,307	1,088,260	2.44	54.00
10	5							Gas - G						
11	Crist 6	317.0	97,070	42.5	89.0	47.8	10,965	Coal	43,923	12,115	1,064,330	2,371,808	2.44	54.00
12	6							Gas - G						
13	Crist 7	504.0	86,750	23.9	49.7	48.1	11,070	Coal	39,635	12,115	960,356	2,140,314	2.47	54.00
14	7							Gas - G						
15	Scherer 3 (2)	209.8	17,520	11.6	12.8	90.6	9,745	Coal	8,600	9,926	170,729	299,959	1.71	34.88
16	Scholz 1	47.0	880	2.6	56.7	4.6	11,463	Coal	406	12,423	10,087	15,195	1.73	37.43
17	Scholz 2	47.0	1,070	3.2	99.9	3.2	11,610	Coal	500	12,423	12,423	18,744	1.75	37.49
18	Smith 1	161.0	113,210	97.7	97.6	100.1	10,106	Coal	48,354	11,831	1,144,119	1,814,721	1.60	37.53
19	Smith 2	191.0	108,730	79.1	79.0	100.1	10,164	Coal	46,708	11,831	1,105,172	1,752,956	1.61	37.53
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	0	0	0	0	NA	NA
21	Daniel 1 (1)	215.0	0	0.0	0.0	NA	NA	Coal	0	10,240	0	0	NA	NA
22	Daniel 2 (1)	215.0	121,010	78.2	87.2	89.6	10,016	Coal	59,182	10,240	1,212,052	2,615,845	2.16	44.20
23	Gas, BL							Gas	19,999	1,000	19,999	55,825	NA	2.79
24	Ltr. Oil							Oil	1,700	138,473	9,885	40,348	NA	23.73
25		2,183.8	627,120	39.9	62.8	63.5	10,479				6,571,625	13,050,096	2.08	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : DECEMBER 1995

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Barrel	(j) Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	(k) Fuel Burned MMBTU	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	0	0.0	100.0	0.0	NA	Gas - G	0	1,000	0	0	NA	NA
2	1							Oil - G						
3	Crist 2	25.0	0	0.0	100.0	0.0	NA	Gas - G	0	1,000	0	0	NA	NA
4	2							Oil - G						
5	Crist 3	33.0	0	0.0	100.0	0.0	NA	Gas - G	0	1,000	0	0	NA	NA
6	3							Oil - G						
7	Crist 4	84.0	50,550	80.9	94.2	85.9	10,339	Coal	21,569	12,116	522,660	1,166,869	2.31	54.10
8	4							Gas - G						
9	Crist 5	81.0	45,080	74.8	94.2	79.4	10,969	Coal	20,407	12,116	494,502	1,103,996	2.45	54.10
10	5							Gas - G						
11	Crist 6	317.0	106,300	45.1	89.1	50.6	10,866	Coal	47,668	12,116	1,155,048	2,578,843	2.43	54.10
12	6							Gas - G						
13	Crist 7	504.0	157,460	42.0	82.9	50.7	10,814	Coal	70,272	12,116	1,702,832	3,801,748	2.41	54.10
14	7							Gas - G						
15	Scherer 3 (2)	209.8	127,790	81.9	95.8	85.5	9,772	Coal	63,464	9,839	1,248,792	2,186,332	1.71	34.45
16	Scholz 1	47.0	70	0.2	90.3	0.2	12,229	Coal	34	12,424	856	1,285	1.84	37.79
17	Scholz 2	47.0	30	0.1	100.0	0.1	13,267	Coal	16	12,424	398	588	1.96	36.75
18	Smith 1	161.0	116,360	97.1	97.7	99.4	10,111	Coal	50,025	11,759	1,176,462	1,657,813	1.42	33.14
19	Smith 2	191.0	125,890	88.6	89.2	99.3	10,169	Coal	54,434	11,759	1,280,153	1,803,958	1.43	33.14
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	0	0	0	0	NA	NA
21	Daniel 1 (1)	215.0	30,060	18.8	23.7	79.3	10,325	Coal	15,571	9,966	310,361	640,442	2.13	41.13
22	Daniel 2 (1)	215.0	130,250	81.4	96.9	84.0	10,054	Coal	65,699	9,966	1,309,498	2,702,193	2.07	41.13
23	Gas, BL							Gas	19,999	1,000	19,999	55,825	NA	2.79
24	Ltr. Oil							Oil	1,938	138,437	11,270	45,964	NA	23.72
25		2,183.8	889,840	54.8	84.5	64.8	10,376				9,232,831	17,745,856	1.99	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : JANUARY 1996

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	10	0.1	71.0	0.1	15,400	Gas - G	154	1,000	154	438	4.38	2.84
2	1							Oil - G						
3	Crist 2	25.0	10	0.1	71.0	0.1	16,300	Gas - G	163	1,000	163	464	4.64	2.85
4	2							Oil - G						
5	Crist 3	33.0	20	0.1	71.0	0.1	11,550	Gas - G	231	1,000	231	658	3.29	2.85
6	3							Oil - G						
7	Crist 4	84.0	390	0.6	100.0	0.6	10,321	Coal	166	12,123	4,025	9,047	2.32	54.50
8	4							Gas - G						
9	Crist 5	81.0	250	0.4	100.0	0.4	10,764	Coal	111	12,123	2,691	6,042	2.42	54.43
10	5							Gas - G						
11	Crist 6	317.0	101,850	43.2	95.3	45.3	11,057	Coal	46,445	12,123	1,126,105	2,536,817	2.49	54.62
12	6							Gas - G						
13	Crist 7	504.0	122,520	32.7	71.5	45.7	11,184	Coal	56,513	12,123	1,370,223	3,086,790	2.52	54.62
14	7							Gas - G						
15	Scherer 3 (2)	209.8	133,340	85.4	95.8	89.2	9,752	Coal	66,430	9,787	1,300,331	2,272,566	1.70	34.21
16	Scholz 1	47.0	320	0.9	100.0	0.9	11,309	Coal	146	12,425	3,619	5,464	1.71	37.42
17	Scholz 2	47.0	180	0.5	100.0	0.5	11,733	Coal	85	12,425	2,112	3,187	1.77	37.49
18	Smith 1	161.0	116,640	97.4	97.7	99.7	10,222	Coal	50,474	11,811	1,192,297	1,958,881	1.68	38.81
19	Smith 2	191.0	139,880	98.4	98.8	99.6	10,167	Coal	60,206	11,811	1,422,173	2,336,610	1.67	38.81
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	6	138,501	34	138	NA	23.00
21	Daniel 1 (1)	215.0	119,820	74.9	91.5	81.9	10,164	Coal	62,767	9,701	1,217,835	2,254,567	1.88	35.92
22	Daniel 2 (1)	215.0	137,100	85.7	96.4	88.9	10,023	Coal	70,821	9,701	1,374,107	2,543,396	1.86	35.92
23	Gas, BL							Gas	19,999	1,000	19,999	56,947	NA	2.85
24	Ltr. Oil							Oil	1,938	138,430	11,270	45,883	NA	23.68
25		2,183.8	872,330	53.7	89.8	59.8	10,371				9,047,369	17,118,395	1.96	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

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SYSTEM NET GENERATION AND FUEL COST
GULF POWER COMPANY
ESTIMATED FOR THE MONTH OF : FEBRUARY 1996

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Gal	(j) Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (¢/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	0	0.0	100.0	0.0	NA	Gas - G	60	1,000	60	171	NA	2.85
2	1							Oil - G						
3	Crist 2	25.0	0	0.0	100.0	0.0	NA	Gas - G	62	1,000	62	177	NA	2.85
4	2							Oil - G						
5	Crist 3	33.0	10	0.0	100.0	0.0	9,500	Gas - G	95	1,000	95	270	2.70	2.84
6	3							Oil - G						
7	Crist 4	84.0	220	0.4	100.0	0.4	10,364	Coal	94	12,128	2,280	5,160	2.35	54.89
8	4							Gas - G						
9	Crist 5	81.0	70	0.1	44.8	0.3	10,400	Coal	30	12,128	728	1,625	2.32	54.17
10	5							Gas - G						
11	Crist 6	317.0	98,100	44.5	94.7	47.0	11,004	Coal	44,506	12,128	1,079,538	2,446,515	2.49	54.97
12	6							Gas - G						
13	Crist 7	504.0	9,380	2.7	5.7	46.9	10,980	Coal	4,248	12,128	102,996	233,524	2.49	54.97
14	7							Gas - G						
15	Scherer 3 (2)	209.8	124,630	85.4	95.8	89.1	9,753	Coal	62,528	9,720	1,215,577	2,130,959	1.71	34.08
16	Scholz 1	47.0	170	0.5	100.0	0.5	11,753	Coal	80	12,426	1,998	3,000	1.76	37.50
17	Scholz 2	47.0	110	0.3	100.0	0.3	11,300	Coal	50	12,426	1,243	1,869	1.70	37.38
18	Smith 1	161.0	109,090	97.4	96.8	100.6	10,109	Coal	46,441	11,874	1,102,841	2,038,755	1.87	43.90
19	Smith 2	191.0	130,780	98.4	98.3	100.1	10,167	Coal	55,992	11,874	1,329,640	2,458,054	1.88	43.90
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	0	0	0	0	NA	NA
21	Daniel 1 (1)	215.0	97,880	65.4	78.9	82.9	10,295	Coal	52,707	9,559	1,007,682	1,745,645	1.78	33.12
22	Daniel 2 (1)	215.0	119,100	79.6	89.8	88.6	10,024	Coal	62,445	9,559	1,193,850	2,068,173	1.74	33.12
23	Gas, BL							Gas	19,999	1,000	19,999	56,947	NA	2.85
24	Ltr. Oil							Oil	1,939	138,423	11,270	45,834	NA	23.64
25		2,183.8	689,540	45.4	71.5	63.4	10,253				7,069,859	13,236,678	1.92	

Notes:

- (1) Represents Gulf's 50% Ownership
(2) Represents Gulf's 25% Ownership

SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE MONTH OF : MARCH 1996

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cos/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	10	0.1	100.0	0.1	7,700	Gas - G	77	1,000	77	192	1.92	2.49
2	1							Oil - G						
3	Crist 2	25.0	10	0.1	100.0	0.1	8,000	Gas - G	80	1,000	80	200	2.00	2.50
4	2							Oil - G						
5	Crist 3	33.0	30	0.1	100.0	0.1	14,767	Gas - G	443	1,000	443	1,106	3.69	2.50
6	3							Oil - G						
7	Crist 4	84.0	13,090	20.9	46.2	45.3	10,761	Coal	5,806	12,131	140,865	320,940	2.45	55.28
8	4							Gas - G						
9	Crist 5	81.0	22,710	37.7	96.1	39.2	11,380	Coal	10,652	12,131	258,439	588,817	2.59	55.28
10	5							Gas - G						
11	Crist 6	317.0	110,480	46.8	95.3	49.2	10,913	Coal	49,693	12,131	1,205,696	2,747,070	2.49	55.28
12	6							Gas - G						
13	Crist 7	504.0	0	0.0	0.0	NA	NA	Coal	0	12,131	0	0	NA	NA
14	7							Gas - G						
15	Scherer 3 (2)	209.8	133,740	85.7	95.8	89.5	9,752	Coal	66,411	9,819	1,304,230	2,277,244	1.70	34.29
16	Scholz 1	47.0	11,050	31.6	98.7	32.0	11,699	Coal	5,188	12,459	129,278	193,813	1.75	37.36
17	Scholz 2	47.0	10,870	31.1	98.7	31.5	11,895	Coal	5,189	12,459	129,303	193,872	1.78	37.36
18	Smith 1	161.0	109,340	91.3	91.4	99.9	10,211	Coal	47,061	11,862	1,116,524	2,092,330	1.91	44.46
19	Smith 2	191.0	63,310	44.6	44.6	99.9	10,166	Coal	27,128	11,862	643,615	1,206,113	1.91	44.46
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	5	138,502	28	113	NA	22.60
21	Daniel 1 (1)	215.0	121,500	76.0	90.9	83.6	10,419	Coal	66,782	9,478	1,265,857	2,103,613	1.73	31.50
22	Daniel 2 (1)	215.0	66,270	41.4	46.9	88.3	10,023	Coal	35,041	9,478	664,197	1,103,796	1.67	31.50
23	Gas, BL							Gas	9,690	1,000	9,690	24,190	NA	2.50
24	Ltr. Oil							Oil	1,570	138,397	9,128	37,202	NA	23.70
25		2,183.8	662,410	40.8	62.0	65.8	10,382				6,877,450	12,890,611	1.95	

Notes:

(1) Represents Gulf's 50% Ownership

(2) Represents Gulf's 25% Ownership

Net Gen. at Smith A is <1 MWH.

CT

SCHEDULE E-4

SYSTEM NET GENERATION AND FUEL COST
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD : OCTOBER 1995 - MARCH 1996

Line	(a) Plant/Unit	(b) Net Cap. (MW)	(c) Net Gen. (MWH)	(d) Cap. Factor (%)	(e) Equiv. Avail. Factor (%)	(f) Net Output Factor (%)	(g) Avg. Net Heat Rate (BTU/KWH)	(h) Fuel Type	(i) Fuel Burned (Units) Tons/MCF/Bbl	(j) Fuel Heat Value (BTU/Unit) Lbs/MCF/Gal	(k) Fuel Burned (MMBTU)	(l) As Burned Fuel Cost (\$)	(m) Fuel Cost/ KWH (\$/KWH)	(n) Fuel Cost/ Unit (\$/Unit)
1	Crist 1	23.0	450	0.4	95.0	0.5	14,671	Gas - G	6,602	1,000	6,602	18,418	4.09	2.79
2	1							Oil - G						
3	Crist 2	25.0	470	0.4	95.0	0.5	14,736	Gas - G	6,926	1,000	6,926	19,323	4.11	2.79
4	2							Oil - G						
5	Crist 3	33.0	720	0.5	95.0	0.5	13,811	Gas - G	9,944	1,000	9,944	27,645	3.84	2.78
6	3							Oil - G						
7	Crist 4	84.0	153,270	41.5	83.4	49.8	10,348	Coal	65,468	12,113	1,585,982	3,526,951	2.30	53.87
8	4							Gas - G						
9	Crist 5	81.0	146,760	41.3	83.0	49.7	11,010	Coal	66,687	12,115	1,615,842	3,604,521	2.46	54.05
10	5							Gas - G						
11	Crist 6	317.0	608,740	43.7	88.9	49.2	10,892	Coal	273,530	12,120	6,630,304	14,877,937	2.44	54.39
12	6							Gas - G						
13	Crist 7	504.0	492,740	22.3	44.3	50.2	10,898	Coal	221,620	12,115	5,369,797	11,973,036	2.43	54.03
14	7							Gas - G						
15	Scherer 3 (2)	209.8	593,840	64.5	72.8	88.5	9,756	Coal	295,294	9,810	5,793,430	10,129,647	1.71	34.30
16	Scholz 1	47.0	15,180	7.4	91.0	8.1	11,618	Coal	7,084	12,448	176,368	264,886	1.74	37.39
17	Scholz 2	47.0	13,780	6.7	94.8	7.0	11,829	Coal	6,546	12,451	163,005	244,731	1.78	37.39
18	Smith 1	161.0	677,840	95.9	95.9	100.0	10,144	Coal	290,774	11,824	6,876,220	11,327,848	1.67	38.96
19	Smith 2	191.0	708,990	84.5	84.7	99.8	10,166	Coal	304,872	11,821	7,207,896	11,760,030	1.66	38.57
20	Smith A (CT)	31.0	0	0.0	100.0	0.0	NA	Oil - G	11	134,199	62	251	NA	22.82
21	Daniel 1 (1)	215.0	369,260	39.1	47.4	82.5	10,296	Coal	197,827	9,609	3,801,735	6,744,267	1.83	34.09
22	Daniel 2 (1)	215.0	667,670	70.7	80.3	88.1	10,003	Coal	337,136	9,905	6,678,813	13,001,455	1.95	38.56
23	Gas,BL							Gas	109,685	1,000	109,685	305,559	NA	2.79
24	Ltr. Oil							Oil	10,785	138,437	62,708	255,559	NA	23.70
25		2,183.8	4,449,710	46.4	72.4	64.1	10,359				46,095,319	88,082,064	1.98	

Notes:

- (1) Represents Gulf's 50% Ownership
- (2) Represents Gulf's 25% Ownership

SYSTEM GENERATED FUEL COST INVENTORY ANALYSIS
GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD OF: OCTOBER 1995 - MARCH 1996

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
HEAVY OIL							
1 PURCHASES:							
2 UNITS (BBL)	0	0	0	0	0	0	0
3 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA
4 AMOUNT (\$)	0	0	0	0	0	0	0
5 BURNED:							
6 UNITS (BBL)	0	0	0	0	0	0	0
7 UNIT COST (\$/BBL)	NA	NA	NA	NA	NA	NA	NA
8 AMOUNT (\$)	0	0	0	0	0	0	0
9 ENDING INVENTORY:							
10 UNITS (BBL)	31,043	31,043	31,043	31,043	31,043	31,043	
11 UNIT COST (\$/BBL)	13.60	13.60	13.60	13.60	13.60	13.60	
12 AMOUNT (\$)	422,301	422,301	422,301	422,301	422,301	422,301	
14 DAYS SUPPLY:	7	7	7	7	7	7	
LIGHT OIL							
15 PURCHASES:							
16 UNITS (BBL)	1,700	1,700	1,938	1,938	1,938	1,570	10,784
17 UNIT COST (\$/BBL)	23.82	23.82	23.82	23.61	23.61	23.68	23.73
18 AMOUNT (\$)	40,500	40,498	46,170	45,763	45,765	37,175	255,871
20 BURNED:							
21 UNITS (BBL)	1,700	1,700	1,938	1,938	1,939	1,570	10,785
22 UNIT COST (\$/BBL)	23.72	23.73	23.72	23.68	23.64	23.70	23.70
23 AMOUNT (\$)	40,348	40,348	45,964	45,883	45,834	37,202	255,559
24 ENDING INVENTORY:							
25 UNITS (BBL)	6,599	6,599	6,599	6,599	6,599	6,599	
26 UNIT COST (\$/BBL)	23.70	23.72	23.75	23.74	23.73	23.72	
27 AMOUNT (\$)	156,396	156,546	156,752	156,832	156,563	156,536	
29 DAYS SUPPLY:	NA	NA	NA	NA	NA	NA	
COAL							
30 PURCHASES:							
31 UNITS (TONS)	340,245	325,324	409,302	413,267	366,448	376,175	2,230,761
32 UNIT COST (\$/TON)	45.06	45.54	41.12	40.66	42.09	42.24	42.63
33 AMOUNT (\$)	15,332,791	14,815,968	16,831,238	16,802,765	15,424,419	15,889,561	95,096,742
34 BURNED:							
35 UNITS (TONS)	312,703	282,740	409,159	414,164	329,121	318,951	2,066,838
36 UNIT COST (\$/TON)	44.43	45.78	43.12	41.08	39.90	40.22	42.31
37 AMOUNT (\$)	13,893,608	12,942,880	17,644,067	17,013,867	13,133,279	12,827,608	87,455,309
38 ENDING INVENTORY:							
39 UNITS (TONS)	806,258	848,842	848,985	848,088	885,415	942,639	
40 UNIT COST (\$/TON)	45.51	45.44	44.47	44.27	44.99	45.51	
41 AMOUNT (\$)	36,695,178	38,568,266	37,755,437	37,544,335	39,835,475	42,897,428	
43 DAYS SUPPLY:	37	38	39	39	41	44	
GAS							
48 BURNED:							
49 UNITS (MCF)	38,150	21,955	19,999	20,547	20,216	10,290	133,157
50 UNIT COST (\$/MCF)	2.79	2.79	2.79	2.85	2.85	2.50	2.79
51 AMOUNT (\$)	106,492	66,868	55,825	58,507	57,565	25,688	370,945
OTHER - C.T. OIL							
62 PURCHASES:							
63 UNITS (BBL)	0	0	0	6	0	5	11
64 UNIT COST (\$/BBL)	NA	NA	NA	22.83	NA	22.60	22.73
65 AMOUNT (\$)	0	0	0	137	0	113	250
66 BURNED:							
67 UNITS (BBL)	0	0	0	6	0	5	11
68 UNIT COST (\$/BBL)	NA	NA	NA	23.00	NA	22.60	22.82
69 AMOUNT (\$)	0	0	0	138	0	113	251
70 ENDING INVENTORY:							
71 UNITS (BBL)	1,265	1,265	1,265	1,265	1,265	1,265	
72 UNIT COST (\$/BBL)	23.60	23.60	23.60	23.60	23.60	23.60	
73 AMOUNT (\$)	29,857	29,857	29,857	29,856	29,856	29,856	
75 DAYS SUPPLY:	16	16	16	16	16	16	

POWER SOLD
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1995 - MARCH 1996

(1)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	
MONTH LINE	TYPE & SCHEDULE	TOTAL KWH SOLD	KWH WHEELED FROM OTHER SYSTEMS	KWH FROM OWN GENERATION	(A)	(B)	(6) x (7):(A)	(6) x (7):(B)
					FUEL \$/KWH	TOTAL COST	TOTAL \$ FOR FUEL ADJUSTMENT	TOTAL COST \$
OCTOBER								
1	Southern Co. Interchange	52,380,000	0	52,380,000	2.17	2.44	1,135,000	1,279,000
2	Unit Power Sales	55,580,000	0	55,580,000	1.88	1.96	1,044,000	1,091,000
3	Economy Sales	3,840,000	0	3,840,000	2.19	2.40	84,000	92,000
4	80% Gain on Economy Sales						9,600	12,000
5	SEPA	0	0	0	NA	NA	0	0
6	TOTAL ESTIMATED SALES	111,800,000	0	111,800,000	2.03	2.21	2,272,600	2,474,000
NOVEMBER								
7	Southern Co. Interchange	26,562,000	0	26,562,000	2.06	2.29	546,000	608,000
8	Unit Power Sales	37,150,000	0	37,150,000	1.93	2.00	717,000	742,000
9	Economy Sales	3,720,000	0	3,720,000	2.12	2.34	79,000	87,000
10	80% Gain on Economy Sales						8,800	11,000
11	SEPA	0	0	0	NA	NA	0	0
12	TOTAL ESTIMATED SALES	67,432,000	0	67,432,000	2.00	2.15	1,350,800	1,448,000
DECEMBER								
13	Southern Co. Interchange	71,163,000	0	71,163,000	2.02	2.26	1,438,000	1,606,000
14	Unit Power Sales	123,860,000	0	123,860,000	1.81	1.86	2,245,000	2,309,000
15	Economy Sales	5,520,000	0	5,520,000	2.01	2.23	111,000	123,000
16	80% Gain on Economy Sales						13,600	17,000
17	SEPA	0	0	0	NA	NA	0	0
18	TOTAL ESTIMATED SALES	200,543,000	0	200,543,000	1.90	2.02	3,807,600	4,055,000
JANUARY								
19	Southern Co. Interchange	30,001,000	0	30,001,000	1.70	1.83	509,000	548,000
20	Unit Power Sales	126,030,000	0	126,030,000	1.81	1.86	2,279,000	2,339,000
21	Economy Sales	5,410,000	0	5,410,000	2.00	2.05	108,000	111,000
22	80% Gain on Economy Sales						12,800	16,000
23	SEPA	0	0	0	NA	NA	0	0
24	TOTAL ESTIMATED SALES	161,441,000	0	161,441,000	1.80	1.87	2,908,800	3,014,000
FEBRUARY								
25	Southern Co. Interchange	18,412,000	0	18,412,000	1.79	1.93	329,000	356,000
26	Unit Power Sales	119,120,000	0	119,120,000	1.82	1.87	2,170,000	2,226,000
27	Economy Sales	5,050,000	0	5,050,000	2.06	2.20	104,000	111,000
28	80% Gain on Economy Sales						12,000	15,000
29	SEPA	0	0	0	NA	NA	0	0
30	TOTAL ESTIMATED SALES	142,582,000	0	142,582,000	1.83	1.90	2,615,000	2,708,000
MARCH								
31	Southern Co. Interchange	17,900,000	0	17,900,000	1.97	2.21	352,000	396,000
32	Unit Power Sales	100,020,000	0	100,020,000	1.83	1.88	1,835,000	1,879,000
33	Economy Sales	3,750,000	0	3,750,000	2.16	2.40	81,000	90,000
34	80% Gain on Economy Sales						8,800	11,000
35	SEPA	0	0	0	NA	NA	0	0
36	TOTAL ESTIMATED SALES	121,670,000	0	121,670,000	1.87	1.95	2,276,800	2,376,000
TOTAL								
37	Southern Co. Interchange	216,418,000	0	216,418,000	1.99	2.21	4,309,000	4,793,000
38	Unit Power Sales	561,760,000	0	561,760,000	1.83	1.88	10,290,000	10,586,000
39	Economy Sales	27,290,000	0	27,290,000	2.08	2.25	567,000	614,000
40	80% Gain on Economy Sales						65,600	82,000
41	SEPA	0	0	0	NA	NA	0	0
42	TOTAL ESTIMATED SALES	805,468,000	0	805,468,000	1.89	2.00	15,231,600	16,075,000

SCHEDULE E-7

**PURCHASED POWER
GULF POWER COMPANY
(EXCLUSIVE OF ECONOMY ENERGY PURCHASES)**

ESTIMATED FOR THE PERIOD OF: OCTOBER 1995 - MARCH 1996

(1) MONTH	(2) PURCHASED FROM	(3) TYPE & SCHED	(4) TOTAL KWH PURCH.	(5) KWH FOR OTHER UTILITIES	(6) KWH FOR INTERRUPTIBLE	(7) KWH FOR FIRM	(8) ¢ / KWH		(9) TOTAL \$ FOR FUEL ADJ. (7)x(8)(a)
							(A) FUEL COST	(B) TOTAL COST	
October	NONE								
November	NONE								
December	NONE								
January	NONE								
February	NONE								
March	NONE								
Total	NONE								

SCHEDULE E-8

ENERGY PAYMENT TO QUALIFYING FACILITIES
 GULF POWER COMPANY
 ESTIMATED FOR THE PERIOD OF: OCTOBER 1995 - MARCH 1996

(1) MONTH	(2) PURCHASED FROM:	(3) TYPE AND SCHEDULE	(4) TOTAL MWH PURCHASED	(5) MWH FOR OTHER UTILITIES	(6) MWH FOR INTERRUPTIBLE	(7) MWH FOR FIRM	(8) ¢/KWH		(9) TOTAL \$ FOR FUEL ADJ.
							(A) FUEL COST	(B) TOTAL COST	
OCTOBER									
NOVEMBER									
DECEMBER									
JANUARY									
FEBRUARY									
MARCH									
TOTAL									

SCHEDULE E-9

**ECONOMY ENERGY PURCHASES
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD OF: OCTOBER 1995 - MARCH 1996**

(1)	(3)	(4)	(5)	(6)
MONTH		TOTAL KWH PURCHASED	TRANSACTION COST ¢ / KWH	TOTAL \$ FOR FUEL ADJ.
LINE	TYPE & SCHEDULE			
OCTOBER				
1	Southern Co. Interchange	79,240,000	1.90	1,506,000
2	Unit Power Sales	7,320,000	2.08	152,000
3	Economy Energy	890,000	1.91	17,000
4	SEPA	60,000	NA	0
5	TOTAL ESTIMATED PURCHASES	<u>87,510,000</u>	1.91	<u>1,675,000</u>
NOVEMBER				
6	Southern Co. Interchange	50,760,000	1.83	927,000
7	Unit Power Sales	18,130,000	2.09	379,000
8	Economy Energy	1,210,000	1.98	24,000
9	SEPA	70,000	NA	0
10	TOTAL ESTIMATED PURCHASES	<u>70,170,000</u>	1.90	<u>1,330,000</u>
DECEMBER				
1	Southern Co. Interchange	55,490,000	1.73	962,000
2	Unit Power Sales	4,680,000	1.99	93,000
3	Economy Energy	2,230,000	1.88	42,000
4	SEPA	70,000	NA	0
5	TOTAL ESTIMATED PURCHASES	<u>62,470,000</u>	1.76	<u>1,097,000</u>
JANUARY				
6	Southern Co. Interchange	64,990,000	1.82	1,180,000
7	Unit Power Sales	9,560,000	1.98	189,000
8	Economy Energy	4,250,000	1.95	83,000
9	SEPA	90,000	NA	0
10	TOTAL ESTIMATED PURCHASES	<u>78,890,000</u>	1.84	<u>1,452,000</u>
FEBRUARY				
29	Southern Co. Interchange	82,570,000	1.79	1,482,000
30	Unit Power Sales	7,700,000	2.05	158,000
31	Economy Energy	3,050,000	1.97	60,000
32	SEPA	80,000	NA	0
33	TOTAL ESTIMATED PURCHASES	<u>93,400,000</u>	1.82	<u>1,700,000</u>
MARCH				
34	Southern Co. Interchange	127,960,000	1.83	2,337,000
35	Unit Power Sales	8,930,000	2.15	192,000
36	Economy Energy	900,000	2.00	18,000
37	SEPA	100,000	NA	0
38	TOTAL ESTIMATED PURCHASES	<u>137,890,000</u>	1.85	<u>2,547,000</u>
TOTAL FOR PERIOD				
39	Southern Co. Interchange	461,010,000	1.82	8,394,000
40	Unit Power Sales	56,320,000	2.06	1,163,000
41	Economy Energy	12,530,000	1.95	244,000
42	SEPA	470,000	NA	0
43	TOTAL ESTIMATED PURCHASES	<u>530,330,000</u>	1.85	<u>9,801,000</u>

**RESIDENTIAL BILL COMPARISON
FOR MONTHLY USAGE OF 1000 KWH
GULF POWER COMPANY
ESTIMATED FOR THE PERIOD* OF: OCTOBER 1995 - MARCH 1996**

		OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	TOTAL
Base Rate Revenues	\$	48.44	48.44	48.44	48.44	48.44	48.44	290.64
Fuel Factor	¢/KWH	2.191	2.303	2.237	2.219	2.146	2.163	
Group Loss Multiplier		1.01228	1.01228	1.01228	1.01228	1.01228	1.01228	
Fuel Adjustment Revenues	\$	22.18	23.31	22.64	22.46	21.72	21.90	134.21
TOTAL REVENUES	\$	70.62	71.75	71.08	70.90	70.16	70.34	424.85

*Monthly and cumulative six month estimated data

NOTE: Base rate revenues contain:
 ECCR cents/KWH 0.026
 Purchased Power Capacity
 Cost cents/KWH 0.264
 ECR cents/KWH 0.157

ESTIMATED AS-AVAILABLE AVOIDED ENERGY COST
GULF POWER COMPANY

	<u>TOTAL</u> <u>¢ / KWH</u>
1995 OCTOBER	1.505
NOVEMBER	1.449
DECEMBER	1.449
1996 JANUARY	1.449
FEBRUARY	1.449
MARCH	1.449
APRIL	1.600
MAY	1.600
JUNE	1.600
JULY	1.600
AUGUST	1.600
SEPTEMBER	1.600
OCTOBER	1.600
NOVEMBER	1.485
DECEMBER	1.485
1997 JANUARY	1.485
FEBRUARY	1.485
MARCH	1.485
APRIL	1.673
MAY	1.673
JUNE	1.673
JULY	1.673
AUGUST	1.673
SEPTEMBER	1.673

**CONTRACT RECOVERY CALCULATION
GULF POWER COMPANY
AIR PRODUCTS CONTRACT**

(CONTRACT PROVIDES FOR ANNUAL RECOVERY OF
THE LESSER OF FUEL SAVINGS OR DEMAND CREDITS)
FUEL SAVINGS SUMMARY (APRIL 1994 - MARCH 1995)

<u>MONTH</u>	<u>YEAR</u>	<u>FUEL SAVINGS</u>	<u>AMOUNT TO RECOVER</u>
APRIL	1994	30,531	
MAY	1994	17,944	
JUNE	1994	20,978	
JULY	1994	24,219	
AUGUST	1994	14,032	
SEPTEMBER	1994	24,180	
OCTOBER	1994	29,395	
NOVEMBER	1994	34,455	
DECEMBER	1994	36,341	
JANUARY	1995	32,308	
FEBRUARY	1995	41,336	
MARCH	1995	39,588	
TOTAL:		<u><u>\$345,307</u></u>	

DEMAND CREDITS PAID TO AIR PRODUCTS

APRIL 1994 - MARCH 1995

\$346,500

- (1) HALF OF THE FUEL SAVINGS TO BE RECOVERED DURING THE PERIOD OCTOBER 1995 - MARCH 1996: \$172,654
- (2) THE OTHER HALF OF THE FUEL SAVINGS, \$172,654, WILL BE RECOVERED DURING THE PERIOD APRIL 1996 - SEPTEMBER 1996.

TOTAL RECOVERY FROM SPECIAL CONTRACTS:		\$172,654
REVENUE TAX FACTOR	X	1.01609
TOTAL RECOVERY ADJUSTED FOR REVENUE TAXES:		<u><u>\$175,432</u></u>

**GENERATING SYSTEM COMPARATIVE DATA BY FUEL TYPE
GULF POWER COMPANY
FOR THE PERIOD: OCTOBER 1995 - MARCH 1996**

LINE	LINE DESCRIPTION	YEAR				Difference (%) From Prior Period		
		1993	1994	1995	1996	1993 to 1994	1994 to 1995	1995 to 1996
FUEL COST OF SYSTEM NET GENERATION (\$)								
1	HEAVY OIL	0	0	0	0	NA	NA	NA
2	LIGHTER OIL	260,888	250,912	277,341	255,559	(3.82)	10.53	(7.85)
3	COAL	91,306,672	88,717,793	110,895,057	87,455,309	(2.84)	25.00	(21.14)
4	GAS	0	55,359	5,917	65,386	NA	(89.31)	1,005.05
4a	GAS (B.L.)	222,850	241,125	320,554	305,559	8.20	32.94	(4.68)
6	OTHER - C.T.	0	21,370	1,211	251	NA	(94.33)	(79.27)
7	TOTAL (\$)	<u>91,790,410</u>	<u>89,286,559</u>	<u>111,500,080</u>	<u>88,082,064</u>	(2.73)	24.88	(21.00)
SYSTEM NET GENERATION (MWH)								
8	HEAVY OIL	0	0	0	0	NA	NA	NA
9	LIGHTER OIL	0	0	0	0	NA	NA	NA
10	COAL	4,717,240	4,684,740	5,907,290	4,448,070	(0.69)	26.10	(24.70)
11	GAS	0	1,950	140	1,640	NA	(92.82)	1,071.43
13	OTHER - C.T.	0	310	20	0	NA	(93.55)	(100.00)
14	TOTAL (MWH)	<u>4,717,240</u>	<u>4,687,000</u>	<u>5,907,450</u>	<u>4,449,710</u>	(0.64)	26.04	(24.68)
UNITS OF FUEL BURNED								
15	HEAVY OIL (BBL)	0	0	0	0	NA	NA	NA
16	LIGHTER OIL (BBL)	10,531	10,149	11,580	10,785	(3.63)	14.10	(6.87)
17	COAL (TON)	2,036,794	2,018,923	2,761,995	2,066,838	(0.88)	36.81	(25.17)
18	GAS (MCF)	118,564	140,066	120,595	133,157	18.14	(13.90)	10.42
20	OTHER - C.T.	0	777	50	11	NA	(93.56)	(78.00)
BTU'S BURNED (MMBTU)								
21	HEAVY OIL	0	0	0	0	NA	NA	NA
22	LIGHTER OIL	0	0	0	0	NA	NA	NA
23	COAL + GAS B.L. + OIL B.L.	48,493,518	47,683,707	60,483,137	46,071,785	(1.66)	26.86	(23.84)
24	GAS - Generation	0	28,216	2,147	23,472	NA	(92.39)	993.25
26	OTHER - C.T.	0	4,519	294	62	NA	(93.49)	(78.91)
27	TOTAL (MMBTU)	<u>48,493,518</u>	<u>47,716,442</u>	<u>60,495,578</u>	<u>46,095,319</u>	(1.60)	26.78	(23.80)
GENERATION MIX (% MWH)								
28	HEAVY OIL	0.00	0.00	0.00	0.00	NA	NA	NA
29	LIGHTER OIL	0.00	0.00	0.00	0.00	NA	NA	NA
30	COAL + GAS B.L. + OIL B.L.	100.00	99.95	100.00	99.96	(0.05)	0.05	(0.04)
31	GAS - Generation	0.00	0.04	0.00	0.04	NA	NA	NA
33	OTHER - C.T.	0.00	0.01	0.00	0.00	NA	NA	NA
34	TOTAL (% MWH)	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	<u>100.00</u>	0.00	0.00	0.00
FUEL COST PER UNIT								
35	HEAVY OIL (\$/BBL)	NA	NA	NA	NA	NA	NA	NA
36	LIGHTER OIL B.L. (\$/BBL)	24.77	24.72	23.95	23.70	(0.20)	(3.11)	(1.04)
37	COAL (\$/TON)	44.83	43.94	40.15	42.31	(1.99)	(8.63)	5.38
38	GAS + B.L. (\$/MCF)	1.88	2.12	2.71	2.79	12.77	27.83	2.95
40	OTHER - C.T.	NA	27.50	24.22	22.82	NA	(11.93)	(5.78)
FUEL COST (\$)/MMBTU								
41	HEAVY OIL	NA	NA	NA	NA	NA	NA	NA
42	LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA
43	COAL + GAS B.L. + OIL B.L.	1.89	1.87	1.84	1.91	(1.06)	(1.60)	3.80
44	GAS - Generation	NA	1.96	2.76	2.79	NA	40.82	1.09
46	OTHER - C.T.	NA	4.73	4.12	4.05	NA	(12.90)	(1.70)
47	TOTAL (\$/MMBTU)	<u>1.89</u>	<u>1.87</u>	<u>1.84</u>	<u>1.91</u>	(1.06)	(1.60)	3.80
BTU BURNED / KWH								
48	HEAVY OIL	NA	NA	NA	NA	NA	NA	NA
49	LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA
50	COAL + GAS B.L. + OIL B.L.	10,279	10,179	10,240	10,358	(0.97)	0.60	1.15
51	GAS - Generation	NA	14,470	15,336	14,312	NA	5.98	(6.68)
53	OTHER - C.T.	NA	14,577	14,700	NA	NA	0.84	NA
54	TOTAL (BTU/KWH)	<u>10,279</u>	<u>10,181</u>	<u>10,241</u>	<u>10,359</u>	(0.95)	0.59	1.15
FUEL COST (\$ / KWH)								
55	HEAVY OIL	NA	NA	NA	NA	NA	NA	NA
56	LIGHTER OIL	NA	NA	NA	NA	NA	NA	NA
57	COAL + GAS B.L. + OIL B.L.	1.95	1.90	1.89	1.98	(2.56)	(0.53)	4.76
58	GAS - Generation	NA	2.84	4.23	3.99	NA	48.94	(5.67)
60	OTHER - C.T.	NA	6.89	6.06	NA	NA	(12.05)	NA
61	TOTAL (\$ / KWH)	<u>1.95</u>	<u>1.90</u>	<u>1.89</u>	<u>1.98</u>	(2.56)	(0.53)	4.76

Projected Purchased Power Capacity Payments/(Receipts)
 Gulf Power Company
 For October 1995 - March 1996

	October	November	December	January	February	March	Total
1 Projected IIC Payments/(Receipts) (\$)	340,587	996,819	1,217,058	1,627,140	1,894,494	1,672,031	7,748,129
2 Projected Schedule E Capacity Revenues (\$)	0	0	0	0	0	0	0
3 Total Projected Capacity Payments/(Receipts) (Line 1 - Line 2) (\$)	340,587	996,819	1,217,058	1,627,140	1,894,494	1,672,031	7,748,129
4 Jurisdictional %	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859
5 Projected Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	328,321	960,919	1,173,227	1,568,540	1,826,266	1,611,814	7,469,087
6 Amount Included in Retail Base Rate Revenues (\$)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(826,000)
7 Jurisdictional Amount to be Recovered (Line 5 - Line 6) (\$)	465,987	1,098,586	1,310,894	1,706,206	1,963,933	1,749,481	8,295,087
8 True-Up (\$)							(154,779)
9 Total Jurisdictional Amount to be Recovered (Line 7 + Line 8) (\$)							8,140,308
10 Revenue Tax Multiplier							1.01609
11 Total Recoverable Capacity Payments/(Receipts) (Line 9 x Line 10) (\$)							8,271,286

Calculation of Jurisdictional % *

	12 CP KW	%
FPSC	1,476,935.99	96.39859%
FERC	55,177.65	3.60141%
Total	1,532,113.64	100.00000%

* Based on 1993 Actual Data

Schedule CCE-1a

Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
October 1995 - March 1996

1	Estimated over/(under)-recovery, April - September 1995 (Schedule CCE-1b, line 16)	\$190,165
2	Final True-up, October 1994 - March 1995 (Exhibit No. ___(SDC-1), filed May 19, 1995)	<u>(\$35,386)</u>
3	Total Over/(Under)-Recovery	<u><u>\$154,779</u></u>
4	Jurisdictional KWH sales, October 1995 - March 1996	3,792,148,356
5	True-up Factor (Line3 / Line4) x 100 (Cents/KWH)	(0.0041)

Purchased Power Capacity Cost Recovery Clause
 Calculation of Estimated True-Up Amount
 Gulf Power Company
 For the Period April 1995 - September 1995

	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Total
1 IIC Payments/(Receipts) (\$)	(359,551)	202,794	629,289	641,632	361,665	389,081	1,864,910
2 Schedule E Capacity Revenues (\$)	0	0	0	0	0	0	0
3 Total Capacity Payments/(Receipts) (Line 1 + Line 2) (\$)	(359,551)	202,794	629,289	641,632	361,665	389,081	1,864,910
4 Jurisdictional %	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
5 Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	(346,602)	195,491	606,626	618,524	348,640	375,069	1,797,748
6 Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,667)	(137,666)	(137,667)	(137,666)	(826,000)
7 Total Jurisdictional Recovery Amount (Line 5 - Line 6) (\$)	(208,935)	333,158	744,293	756,190	486,307	512,735	2,623,748
8 Retail KWH Sales			846,151,000	879,439,000	879,699,000	742,162,000	3,347,451,000
9 Purchased Power Capacity Cost Recovery Factor (#/KWH)			0.058	0.058	0.058	0.058	
10 Capacity Cost Recovery Revenues (Line 8 x Line 9/100) (\$)	335,210	448,045	490,768	510,075	510,225	430,454	2,724,777
11 Revenue Taxes (Line 10 x .01583) (\$)	5,306	7,093	7,769	8,074	8,077	6,814	43,133
12 True-Up Provision (\$)	20,002	20,002	20,002	20,002	20,002	20,001	120,011
13 Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 11 + Line 12) (\$)	349,906	460,954	503,001	522,003	522,150	443,641	2,801,655
14 Over/(Under) Recovery (Line 13 - Line 7) (\$)	558,841	127,796	(241,292)	(234,187)	35,843	(69,094)	177,907
15 Interest Provision (\$)	1,798	3,435	3,064	1,776	1,182	1,003	12,258
16 Total Estimated True-Up for the Period April 1995 - September 1995 (Line 14 + Line 15) (\$)							190,165

NOTE: Interest is Calculated for June through September at May's rate of .5058% per month.

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1995 - March 1996

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor at Meter	Oct 95 - Mar 96 Projected KWH Sales at Meter	Projected Avg 12 CP KW at Meter Col B / (4,380 hrs x Col A)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Oct 95 - Mar 96 Projected KWH Sales at Generation Col B x Col E	Projected Avg 12 CP KW at Generation Col C x Col D	Percentage of KWH Sales at Generation Col F / Total Col F	Percentage of 12 CP KW Demand at Generation Col G / Total Col G
RS, RST	57.126207%	1,720,088,648	687,450.34	1.1019333	1.0766175	1,851,877,540	757,524.42	45.86144%	55.73730%
GS, GST	58.469577%	94,830,062	37,029.00	1.1019255	1.0766135	102,095,325	40,803.20	2.52837%	3.00223%
GSD, GSDT	76.711657%	809,360,135	240,883.10	1.1016647	1.0764011	871,196,140	265,372.41	21.57503%	19.52563%
LP, LPT, SBS (1)	86.657515%	755,436,727	199,029.64	1.0601470	1.0444167	788,990,733	211,000.68	19.53922%	15.52505%
PX, PXT, RTP, SBS (2)	106.636161%	372,051,441	79,657.08	1.0313379	1.0235079	380,797,589	82,153.37	9.43039%	6.04470%
OS-I, OS-II	NA	29,882,351	0.00	1.1020255	1.0766162	32,171,823	0.00	0.79673%	0.00000%
OS-III	101.474026%	9,045,728	2,035.23	1.1024447	1.0766529	9,739,109	2,243.73	0.24119%	0.16509%
OS-IV	NA	1,036,105	0.00	1.1024447	1.0766529	1,115,525	0.00	0.02763%	0.00000%
TOTAL	69.056977%	3,791,731,197	1,246,084.39			4,037,983,784	1,359,097.81	100.00000%	100.00000%

Notes:

Col A - Average 12 CP load factor based on actual 1993 load research data

Col C - 4,380 is the number of hours in 6 months

(1) Includes Rate Schedule SBS customers with a Contract Demand in the range of 500 to 7,499 KW

(2) Includes Rate Schedule SBS customers with a Contract Demand over 7,499 KW

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Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1995 - March 1996

Rate Class	A Oct 95 - Mar 96 Percentage of KWH Sales at Generation Page 1, Col H	B Percentage of 12 CP KW Demand at Generation Page 1, Col I	C Energy- Related Costs (\$)	D Demand- Related Costs (\$)	E Total Capacity Costs (\$) Col C + Col D	F Oct 95 - Mar 96 Projected KWH Sales at Meter Page 1, Col B	G Capacity Cost Recovery Factors (\$ / KWH) Col E / Col F x 100
RS, RST	45.86144%	55.73730%	291,794	4,255,561	4,547,355	1,720,088,648	0.264
GS, GST	2.52837%	3.00223%	16,087	229,221	245,308	94,830,062	0.259
GSD, GSDT	21.57503%	19.52563%	137,272	1,490,788	1,628,060	809,360,135	0.201
LP, LPT, SBS (1)	19.53922%	15.52505%	124,319	1,185,343	1,309,662	755,436,727	0.173
PX, PXT, RTP, SBS (2)	9.43039%	6.04470%	60,001	461,515	521,516	372,051,441	0.140
OS-I, OS-II	0.79673%	0.00000%	5,069	0	5,069	29,882,351	0.017
OS-III	0.24119%	0.16509%	1,535	12,605	14,140	9,045,728	0.156
OS-IV	0.02763%	0.00000%	176	0	176	1,036,105	0.017
TOTAL	100.00000%	100.00000%	\$636,253	\$7,635,033	\$8,271,286	3,791,731,197	0.218

Notes:

Col C - (Recoverable Amount from Schedule CCE-1, line 11) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-1, line 11) x 12 / 13 x Col B

(1) Includes Rate Schedule SBS customers with a Contract Demand in the range of 500 to 7,499 KW

(2) Includes Rate Schedule SBS customers with a Contract Demand over 7,499 KW

Projected Purchased Power Capacity Payments/(Receipts)
Gulf Power Company
For October 1995 - September 1996

	October	November	December	January	February	March	April	May	June	July	August	September	Total
1 Projected IIC Payments/(Receipts) (\$)	340,587	996,819	1,217,058	1,627,140	1,894,494	1,672,031	(525,875)	280,908	853,981	960,872	496,183	684,876	10,499,074
2 Projected Schedule E Capacity Revenues (\$)	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Total Projected Capacity Payments/(Receipts) (Line 1 - Line 2) (\$)	340,587	996,819	1,217,058	1,627,140	1,894,494	1,672,031	(525,875)	280,908	853,981	960,872	496,183	684,876	10,499,074
4 Jurisdictional %	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859
5 Projected Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	328,321	960,919	1,173,227	1,568,540	1,826,266	1,611,814	(506,936)	270,791	823,226	926,267	478,313	660,211	10,120,959
6 Amount Included in Retail Base Rate Revenues (\$)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(137,666)	(137,667)	(137,667)	(1,652,000)
7 Jurisdictional Amount to be Recovered (Line 5 - Line 6) (\$)	465,937	1,098,586	1,310,894	1,706,206	1,963,933	1,749,481	(369,270)	408,458	960,893	1,063,933	615,980	797,878	11,772,959
8 True-Up (\$)													(154,779)
9 Total Jurisdictional Amount to be Recovered (Line 7 + Line 8) (\$)													11,618,180
10 Revenue Tax Multiplier													1.01609
11 Total Recoverable Capacity Payments/(Receipts) (Line 9 x Line 10) (\$)													11,805,117

Calculation of Jurisdictional % *

	12 CP KW	%
FPSC	1,476,935.99	96.39859%
FERC	55,177.65	3.60141%
Total	1,532,113.64	100.00000%

* Based on 1993 Actual Data

Schedule CCE-3a

Purchased Power Capacity Cost Recovery Clause
Calculation of True-up
Gulf Power Company
October 1995 - September 1996

1	Estimated over/(under)-recovery, April - September 1995 (Schedule CCE-1b, line 16)	\$190,165
2	Final True-up, October 1994 - March 1995 (Exhibit No. ____ (SDC-1), filed May 19, 1995)	<u>(\$35,386)</u>
3	Total Over/(Under)-Recovery	<u><u>\$154,779</u></u>
4	Jurisdictional KWH sales, October 1995 - September 1996	8,445,417,877
5	True-up Factor (Line3 / Line4) x 100 (Cents/KWH)	(0.0018)

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Purchased Power Capacity Cost Recovery Clause
 Calculation of Estimated True-Up Amount
 Gulf Power Company
 For the Period April 1995 - September 1995

	Actual April	Actual May	Estimated June	Estimated July	Estimated August	Estimated September	Total
1 IIC Payments/(Receipts) (\$)	(359,551)	202,794	629,289	641,632	361,665	389,081	1,864,910
2 Schedule E Capacity Revenues (\$)	0	0	0	0	0	0	0
3 Total Capacity Payments/(Receipts) (Line 1 + Line 2) (\$)	(359,551)	202,794	629,289	641,632	361,665	389,081	1,864,910
4 Jurisdictional %	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	0.9639859	
5 Jurisdictional Capacity Payments/(Receipts) (Line 3 x Line 4) (\$)	(346,602)	195,491	606,626	618,524	348,640	375,069	1,797,748
6 Amount Included in Retail Base Rate Revenues (\$)	(137,667)	(137,667)	(137,667)	(137,666)	(137,667)	(137,666)	(826,000)
7 Total Jurisdictional Recovery Amount (Line 5 - Line 6) (\$)	(208,935)	333,158	744,293	756,190	486,307	512,735	2,623,748
8 Retail KWH Sales			846,151,000	879,439,000	879,699,000	742,162,000	3,347,451,000
9 Purchased Power Capacity Cost Recovery Factor (#/KWH)			0.058	0.058	0.058	0.058	
10 Capacity Cost Recovery Revenues (Line 8 x Line 9/100) (\$)	335,210	448,045	490,768	510,075	510,225	430,454	2,724,777
11 Revenue Taxes (Line 10 x .01583) (\$)	5,306	7,093	7,769	8,074	8,077	6,814	43,133
12 True-Up Provision (\$)	20,002	20,002	20,002	20,002	20,002	20,001	120,011
13 Capacity Cost Recovery Revenues net of Revenue Taxes (Line 10 - Line 11 + Line 12) (\$)	349,906	460,954	503,001	522,003	522,150	443,641	2,801,655
14 Over/(Under) Recovery (Line 13 - Line 7) (\$)	558,841	127,796	(241,292)	(234,187)	35,843	(69,094)	177,907
15 Interest Provision (\$)	1,798	3,435	3,064	1,776	1,182	1,003	12,258
16 Total Estimated True-Up for the Period October 1995 - September 1996 (Line 14 + Line 15) (\$)							190,165

NOTE: Interest is Calculated for June through September at May's rate of .5058% per month

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1995 - September 1996

Rate Class	A	B	C	D	E	F	G	H	I
	Average 12 CP Load Factor at Meter	Oct 95 - Sept 96 Projected KWH Sales at Meter	Projected Avg 12 CP KW at Meter Col B / (8,760 hours x Col A)	Demand Loss Expansion Factor	Energy Loss Expansion Factor	Oct 95 - Sept 96 Projected KWH Sales at Generation Col B x Col E	Projected Avg 12 CP KW at Generation Col C x Col D	Percentage of KWH Sales at Generation Col F / Total Col F	Percentage of 12 CP KW Demand at Generation Col G / Total Col G
RS, RST	57.126207%	3,855,232,721	770,390.83	1.1019333	1.0766175	4,150,611,014	848,919.31	46.12356%	55.76010%
GS, GST	58.469577%	220,508,182	43,051.73	1.1019255	1.0766135	237,402,086	47,439.80	2.63812%	3.11635%
GSD, GSDT	76.711657%	1,892,041,545	281,556.27	1.1016647	1.0764011	2,036,595,600	310,180.60	22.63162%	20.37598%
LP, LPT, SBS (1)	86.657515%	1,674,776,529	220,620.84	1.0601470	1.0444167	1,749,164,576	233,890.52	19.43755%	15.36443%
PX, PXT, RTP, SBS (2)	106.636161%	720,986,649	77,182.46	1.0313379	1.0235079	737,935,531	79,601.20	8.20029%	5.22906%
OS-I, OS-II	NA	60,105,199	0.00	1.1020255	1.0766162	64,710,231	0.00	0.71909%	0.00000%
OS-III	101.474026%	18,175,812	2,044.72	1.1024447	1.0766529	19,569,041	2,254.19	0.21746%	0.14808%
OS-IV	NA	2,700,787	0.00	1.1024447	1.0766529	2,907,810	0.00	0.03231%	0.00000%
TOTAL	69.056977%	8,444,527,424	1,394,846.85			8,998,895,889	1,522,285.62	100.00000%	100.00000%

Notes:

Col A - Average 12 CP load factor based on actual 1993 load research data.

Col C - 8,760 is the number of hours in 12 months.

(1) Includes Rate Schedule SBS customers with a Contract Demand in the range of 500 to 7,499 KW

(2) Includes Rate Schedule SBS customers with a Contract Demand over 7,499 KW

Calculation of Purchased Power Capacity Cost Recovery Factors
Gulf Power Company
October 1995 - September 1996

Rate Class	A Oct 95 - Sept 96 Percentage of KWH Sales at Generation Page 1, Col H	B Percentage of 12 CP KW Demand at Generation Page 1, Col I	C Energy- Related Costs (\$)	D Demand- Related Costs (\$)	E Total Capacity Costs (\$) Col C + Col D	F Oct 95 - Sept 96 Projected KWH Sales at Meter Page 1, Col B	G Capacity Cost Recovery Factors (\$ / KWH) Col E / Col F x 100
RS, RST	46.12356%	55.76610%	418,841	6,076,849	6,495,690	3,855,232,721	0.168
GS, GST	2.63812%	3.11635%	23,956	339,590	363,546	220,508,182	0.165
GSD, GSDT	22.63162%	20.37598%	205,515	2,220,377	2,425,892	1,892,041,545	0.128
LP, LPT, SBS (1)	19.43755%	15.36443%	176,510	1,674,267	1,850,777	1,674,776,529	0.111
PX, PXT, RTP, SBS (2)	8.20029%	5.22906%	74,466	569,812	644,278	720,986,649	0.089
OS-I, OS-II	0.71909%	0.00000%	6,530	0	6,530	60,105,199	0.011
OS-III	0.21746%	0.14808%	1,975	16,136	18,111	18,175,812	0.100
OS-IV	0.03231%	0.00000%	293	0	293	2,700,787	0.011
TOTAL	100.00000%	100.00000%	\$908,086	\$10,897,031	\$11,805,117	8,444,527,424	0.140

Notes:

Col C - (Recoverable Amount from Schedule CCE-3, line 11) / 13 x Col A

Col D - (Recoverable Amount from Schedule CCE-3, line 11) x 12 / 13 x Col B

(1) Includes Rate Schedule SBS customers with a Contract Demand in the range of 500 to 7,499 KW

(2) Includes Rate Schedule SBS customers with a Contract Demand over 7,499 KW