

MEMORANDUM

June 19, 1995

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER) *W*

RE: DOCKET NO. 950001-EI - FLORIDA POWER & LIGHT COMPANY  
FUEL ADJUSTMENT AUDIT REPORT - PERIOD ENDED MARCH 1995  
AUDIT CONTROL NO. 94-279-4-1

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The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Florida Power & Light Company  
Bill Walker  
215 South Monroe Street, Suite 810  
Tallahassee, Florida 32301-1859

DNV/sp

Attachment

cc: Chairman Clark  
Commissioner Deason  
Commissioner Johnson  
Commissioner Kiesling  
Commissioner Garcia  
Mary Andrews Bane, Deputy Executive Director/Technical  
Legal Services  
Division of Auditing and Financial Analysis (Devlin/Causseaux/  
File Folder)  
Division of Electric and Gas (Dudley)  
Miami District Office (Welch)

Office of Public Counsel

DOCUMENT NUMBER-DATE  
05774 JUN 20 1995  
FPSC-RECORDS/REPORTING

Florida Public Service Commission

Audit Report

Twelve Month Period Ended March 31, 1995

Field Work Completed

June 12, 1995

Florida Power & Light Company

Miami, Florida

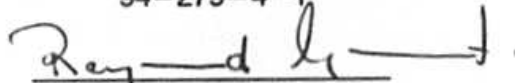
Dade County

Fuel Cost Recovery Clause

Docket Number 950001-EI

AUDIT CONTROL NUMBER

94-279-4-1



Raymond Grant  
Audit Manager

Audit Staff  
Yen Ngo



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Minority Opinion  
No. 40.

DOCUMENT NUMBER-DATE  
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## I. Executive Summary

**AUDIT PURPOSE:** We have applied the procedures described in Section II of this report to audit the schedules calculating the fuel adjustment true-up and interest provision for the twelve months ended March 31, 1995 prepared by Florida Power & Light Company in support of Docket 950001-EI.

**SCOPE LIMITATION:** The audit exit conference was held on June 15, 1995. This report is based on confidential information which is separately filed with the Commission Clerk.

**DISCLAIM PUBLIC USE:** This is an internal accounting report prepared after performing a limited scope audit; accordingly, this document must not be relied on for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

**OPINION:** The schedules calculating the fuel adjustment true-up and interest provision for the twelve months ended March 31, 1995 represent Florida Power & Light books and records maintained in substantial compliance with Commission Directives; The expressed opinions extend only to the scope of work described in section II of this report.

## II. Audit Scope

The opinions contained in this report are based on the audit work described below. When used in this report COMPILED means that audit work includes:

**EXAMINED:** Means that the audit staff reconciled exhibit amounts with the general ledger; traced general ledger account balances to subsidiary ledgers; applied selective analytical review procedures; tested account balances to the extent further described; and disclosed any error, irregularity, or inconsistency observed.

**COMPILED:** Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as otherwise noted performed no other audit work.

### REVENUES AND EXPENSES:

Examined revenues and fuel expense account balances for the 12 months ended March 31, 1995. Reconciled revenues and KWH from the Revenue and Rate Report to Schedule A2. Traced KWH from exhibits to Billing Summary.

Recalculated the depreciation expense and return on investment in FPL's twenty (20%) investment in St Johns River Power Plant— Coal Cars and their investment in Scherer Unit No. 4 Railcars.

Recalculated the amortization and return on investment on the Lauderdale Plant Gas Pipeline. Agreed FPL's Investment in the Lauderdale Plant Gas Pipeline to Florida Gas Transmission (FGT) agreement and to invoices. Recalculated the depreciation expense and return on investment on the Martin Plant and Gas Pipeline.

## II. Audit Scope – Continued

### TRUE-UP CALCULATION:

Recalculated six months of schedule A2 for the period ended September 1994 and March 1995 to determine the accuracy of current the current true-up amount for the period in audit. Traced beginning true-up to prior audit and Commission order. Traced interest rates to the Wall Street Journal – 30 Day Commercial Paper Rate, recalculated the average interest rate and the interest provision.

### MARTIN PLANT GAS PIPELINE

Examined FPL's investment in the Martin Gas Pipeline.

Read and summarized the bid qualification selection process for contractors, engineers and material & supply companies that were invited to bid. Read contracts and amendments to contracts.

Analyzed Contract Change Orders (CCO's) and compared work description on the CCO's with the original contract.

Read certificate of Insurance and compared the type and amounts of coverage required by the contract with the insurance certificate.

Reconciled Martin Plant Investment to the Work Order Summary and to the Schedule of Capital Investment, Work Order Summary and Job Detail. Judgementally selected and tested 60% (\$8,143,356 of \$13,663,827) of the total plant investment.

### MODIFICATION OF GENERATING UNITS

Compiled expenses for approximately \$2.8 million worth of expenses related to the plant modifications made to the Cape Cavern Unit #1 and #2, Fort Myers #2, Riveria #3 and #4 and Sanford #3,4, and 5.

Reconciled the expenses to the Work Order Summary and Job Detail. Judgementally selected and tested 15% (\$440,309 of \$2,824,259) of the total expenses incurred.

II. Audit Scope – Continued

GENERAL:

Read Internal Audits regarding fuel performed between April 1, 1994 through March 31, 1995

Read new fuel contracts and amendments to prior contracts executed within the period of April 1, 1994 through March 31, 1995.

AUDIT DISCLOSURE 1

SUBJECT: CORPORATE BIDDING PROCEDURES

STATEMENTS OF FACTS:

During the review of the bid proposal and analysis of the design and construction of the Martin Gas Pipeline, staff determined that the procedures pertaining to purchasing materials and services were revised.

FPL's General Operations Procedure 701 pertaining to purchasing materials and services states that "all bids must be kept in confidence and bidding documents must be kept on file." No other written control procedures regarding bid related documentation exist. The company stated that due to the 1991 restructuring, their General Operating Procedures were streamlined.

OPINION:

There is no evidence to conclude that the bidding process for the design and construction of the Martin Gas Pipeline was compromised by the lack of a more detailed and specific procedures. However, the revised procedures are general in nature and vague in terms of control. To protect the integrity of the competitive bid process, specific procedures should be established and documented regarding the control and handling of bids.



**Audit Disclosure 1**

**Subject:** Corporate Bidding Procedures

**FPL Response:** On June 27, 1995, representatives from FPL'S Power Generation Business Unit will be presenting to the Commission Staff in Tallahassee an overview of FPL's procurement strategy. As part of the presentation FPL will describe the procurement procedures and controls for competitive bidding and other procurement practices.

FLORIDA POWER & LIGHT COMPANY  
 COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH OF: SEPTEMBER 1984

	DOLLARS			MWH			KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A1)	91,248,171	108,683,109	(17,433,938) (19.0)	6,345,561	6,344,478	1,103	1,4360	1,7130	(0,2750) (16.1)
2 Nuclear Fuel Disposal Costs (A13)	1,831,354	1,769,829	61,525 9.1	2,069,132	1,927,268	141,864	0,0033	0,0918	0,0015 1.6
3 Coal Car Investment	38,374	32,055	6,319 19.7	0	0	0	0,0000	0,0000	0,0000 NA
3a DOE Decommissioning and Decommissioning Cost	0	0	0 NA	0	0	0	0,0000	0,0000	0,0000 NA
3b Gas Pipelines Enhancements	339,714	34,099	305,615 90.0	0	0	0	0,0000	0,0000	0,0000 NA
4 Adjustments to Fuel Cost (A2, page 1)	(1,681,669)	(1,860,752)	(179,083) (10.6)	0	0	0	0,0000	0,0000	0,0000 NA
5 TOTAL COST OF GENERATED POWER	91,876,914	109,108,339	(17,231,425) (19.4)	6,345,561	6,344,478	1,103	1,4479	1,7197	(0,2718) (15.8)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	12,008,122	18,855,883	(6,847,761) (57.2)	350,561	1,033,787	(683,226) (68.1)	3,4254	1,8240	1,6014 87.8
7 Energy Cost of Scaled C & J Steam Purch (Bentley) (A8)	2,202,739	0	2,202,739 NA	128,503	2,430	126,073	1,7142	0,0000	1,7142 NA
8 Energy Cost of Other Steam Purch (Hoe-Barber) (A8)	836,099	0	836,099 NA	48,316	0	48,316	1,9391	0,0000	1,9391 NA
9 Energy Cost of Scaled B Economy Purch (A8)	0	0	0 NA	0	0	0	0,0000	0,0000	0,0000 NA
10 Capacity Cost of Scaled B Economy Purchases (A2)	0	0	0 NA	0	0	0	0,0000	0,0000	0,0000 NA
11 Energy Payments to Qualifying Facilities (A8a)	6,819,346	7,508,377	(739,039) (10.8)	387,808	403,345	(15,537)	1,7138	1,8739	(0,1601) (8.5)
12 TOTAL COST OF PURCHASED POWER	21,867,108	26,414,270	(4,547,162) (20.8)	825,266	1,438,562	(613,296) (73.1)	2,3741	1,8349	0,5392 29.4
13 TOTAL AVAILABLE MWH (LINE 6 + LINE 12)	(1,176,772)	(3,400,639)	2,223,867 (65.5)	7,270,869	7,784,040	(513,171) (6.8)	2,1949	2,9600	(0,7651) (26.2)
14 Fuel Cost of Economy Sales (A7)	(242,866)	(995,266)	752,400 (75.6)	(53,813)	(114,417)	60,604	0,4532	0,8699	(0,4167) (47.9)
15 Gain on Economy Sales (A7a)	(287,439)	(730,147)	(442,708) (57.2)	(43,000)	(43,424)	424	0,8671	0,3300	0,5371 25.9
16 Fuel Cost of Unit Power Sales (SL3 Profits) (A7)	(568,874)	0	568,874 NA	(23,406)	0	23,406	2,4347	0,0000	2,4347 NA
17 Fuel Cost of Other Power Sales (A7)	(2,277,051)	(4,835,051)	2,558,000 (50.9)	(120,108)	(157,841)	37,732	1,8958	2,9305	(1,0407) (35.4)
18 TOTAL FUEL COST AND GAINS OF POWER SALES	111,568,971	130,887,558	(19,320,587) (17.3)	7,150,790	7,626,199	(475,409)	1,5607	1,7163	(0,1561) (9.1)
19 Net Inter-facility Interchange (A19)	0	0	0 NA	0	0	0	0	0	0 NA
20 ADJUSTED TOTAL FUEL & NET POWER TRANSACTIONS (LINE 6 + 12 + 18 + 19)	(740,674)	(3,440,083)	2,699,409 (78.5)	(47,473)	(200,436)	152,963	(0,0106)	(0,0479)	0,0373 (77.9)
21 Net Unbilled Sales (A-)	259,524	392,872	(133,348) (51.8)	16,804	22,879	(6,075)	0,0037	0,0055	(0,0018) (32.7)
22 Company Use (A4)	1,321,228	9,423,983	(8,102,755) (61.3)	84,883	548,088	(463,205)	0,0189	0,1317	(0,1124) (85.6)
23 T & D Losses (A4)	111,566,971	130,887,558	(19,320,587) (14.8)	7,007,076,811	7,175,068,000	(167,991,189)	1,5920	1,8242	(0,2322) (12.7)
24 SYSTEM KWH SALES (EXCL FPEC & CRW A2.p2)	1,042,270	755,143	287,127 38.0	65,469,430	41,396,000	24,073,430	1,5920	1,8242	(0,2322) (12.7)
25 Wholesale KWH Sales (EXCL FPEC & CRW A2.p2)	110,524,701	130,132,415	(19,607,714) (15.1)	6,942,507,181	7,133,672,000	(191,164,819)	1,5920	1,8242	(0,2322) (12.7)
26 Jurisdictional KWH Sales	110,524,701	130,132,415	(19,607,714) (15.1)	6,942,507,181	7,133,672,000	(191,164,819)	1,00035	1,00035	0
26a Jurisdictional Loss Multiplier	110,563,385	130,177,982	(19,614,597) (15.1)	6,942,507,181	7,133,672,000	(191,164,819)	1,5626	1,8248	(0,2322) (12.7)
27 Jurisdictional KWH Sales Adjusted for Line Losses	(23,967,419)	(23,967,419)	0	6,942,507,181	7,133,672,000	(191,164,819)	(0,3452)	(0,3360)	(0,0092) 2.7
28 TRUE-UP **	86,595,968	106,210,543	(19,614,575) (18.5)	6,942,507,181	7,133,672,000	(191,164,819)	1,2474	1,4868	(0,2414) (16.2)
29 TOTAL JURISDICTIONAL FUEL COST	145,316	145,316	0	6,942,507,181	7,133,672,000	(191,164,819)	1,01609	1,01609	0
30 Revenue Tax Factor	145,316	145,316	0	6,942,507,181	7,133,672,000	(191,164,819)	0,0021	0,0021	0
31 Fuel Factor Adjusted for Taxes	145,316	145,316	0	6,942,507,181	7,133,672,000	(191,164,819)	1,2696	1,5148	(0,2452) (16.2)
32 GP/F **	145,316	145,316	0	6,942,507,181	7,133,672,000	(191,164,819)	1,270	1,515	(0,245) (16.2)
33 Fuel Factor Including GP/F	145,316	145,316	0	6,942,507,181	7,133,672,000	(191,164,819)	1,270	1,515	(0,245) (16.2)
34 FUEL FACTOR ROUNDED TO NEAREST 0.01 CENTS/KWH									

\*\* Fuel Factor of Purchases Only

FLORIDA POWER & LIGHT COMPANY  
 COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH OF: APRIL 1994 THRU SEPTEMBER 1994

LINE	DESCRIPTION	DOLLARS			MWH			C/KWH					
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1	Fuel Cost of System Net Generation (A1)	574,263,146	562,387,620	11,875,526	2.1	37,365,270	34,718,272	2,646,998	7.7	1,5361	1,6199	(0,0038)	(5.2)
2	Nuclear Fuel Disposal Costs (A13)	9,975,134	9,495,092	480,042	5.1	10,699,730	10,339,857	359,873	3.5	0,0933	0,0919	0,0015	1.6
3	Coal Car Investment	233,768	194,736	39,032	20.1	0	0	0	NA	0,0000	0,0000	0,0000	NA
3a	DOE Decontamination and Decommissioning Cost	5,102,910	4,380,000	722,910	16.5	0	0	0	NA	0,0000	0,0000	0,0000	NA
3b	Gas Pipelines Enhancements	2,056,981	1,718,864	340,117	19.8	0	0	0	NA	0,0000	0,0000	0,0000	NA
4	Adjustments to Fuel Cost (A2, page 1)	(8,495,942)	(8,783,524)	(732,418)	8.4	0	0	0	NA	0,0000	0,0000	0,0000	NA
5	TOTAL COST OF GENERATED POWER	582,130,017	569,412,786	12,717,231	2.2	37,365,270	34,718,272	2,646,998	7.7	1,5571	1,6401	(0,0830)	(5.1)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A9)	91,993,516	117,022,609	(25,029,093)	(21.4)	5,198,329	6,378,013	(1,179,684)	(18.5)	1,7794	1,8354	(0,0650)	(3.5)
7	Energy Cost of Sched C & X Econ Purch (Bilateral) (A9)	9,085,902	240,470	8,845,432	NA	408,518	12,368	488,130	NA	1,8226	1,9412	(0,1186)	(6.1)
8	Energy Cost of Other Econ Purch (Non-Bilateral) (A9)	4,554,585	-4,800	4,559,385	NA	222,269	0	222,269	NA	2,0491	0,0000	2,0491	NA
9	Energy Cost of Sched E Economy Purch (A9)	0	0	0	NA	0	0	0	NA	0,0000	0,0000	0,0000	NA
10	Capacity Cost of Sched E Economy Purchases (A2)	0	0	0	NA	0	0	0	NA	0,0000	0,0000	0,0000	NA
11	Energy Payments to Qualifying Facilities (A8a)	34,631,624	40,223,264	(5,591,640)	(13.9)	2,035,664	2,237,418	(201,554)	(9.0)	1,7011	1,7978	(0,0967)	(5.4)
12	TOTAL COST OF PURCHASED POWER	140,265,827	157,491,143	(17,225,316)	(10.9)	7,963,000	8,625,819	(672,819)	(7.8)	1,7837	1,8258	(0,0421)	(3.4)
13	TOTAL AVAILABLE BURN (LINE 6 + LINE 12)	(14,569,653)	(18,862,594)	4,292,941	(22.8)	(821,232)	(728,699)	102,533	(14.7)	2,3453	2,5685	(0,2432)	(9.4)
14	Fuel Cost of Economy Sales (A7)	(5,147,826)	(4,557,878)	(589,948)	12.9	(621,232)	(728,699)	107,467	(14.7)	0,2285	0,2255	0,0030	32.5
15	Gain on Economy Sales (A7a)	(1,705,807)	(1,369,209)	(336,598)	22.8	(248,660)	(258,647)	9,987	(3.8)	0,6833	0,5350	0,1483	27.7
16	Fuel Cost of Unit Power Sales (SL2 Purp) (A7)	(3,403,839)	0	(3,403,839)	NA	(134,762)	0	(134,762)	NA	2,5295	0,0000	2,5295	NA
17	Fuel Cost of Other Power Sales (A7)	(24,828,505)	(24,809,678)	(18,827)	0.1	(1,005,674)	(868,346)	(137,328)	1.8	2,4686	2,5102	(0,0416)	(1.7)
18	TOTAL FUEL COST AND GAINS OF POWER SALES	697,577,337	702,094,253	(4,516,916)	(0.6)	44,332,546	42,355,745	1,976,801	4.7	1,5725	1,6576	(0,0841)	(5.1)
19	Net Inadvertent Interchange (A10)	25,243,959	25,854,569	(610,610)	(2.4)	1,604,319	1,559,783	44,536	2.9	0,0640	0,0677	(0,0037)	(5.5)
20	ADJUSTED TOTAL FUEL & NET POWER TRANSACTIONS (LINE 18 + 19)	1,549,041	2,108,196	(559,155)	(28.5)	98,382	127,083	(28,681)	(22.6)	0,0039	0,0055	(0,0016)	(29.1)
21	Net Unbilled Sales (A4)	41,890,414	34,487,687	7,402,727	21.5	2,682,244	2,079,373	582,871	28.0	0,1061	0,0903	0,0158	17.5
22	Company Loss (A4)	697,577,337	702,094,253	(4,516,916)	(0.6)	39,472,695,247	38,169,466,000	1,303,197,247	3.4	1,7672	1,6394	(0,0722)	(3.9)
23	T & D Losses (A4)	5,436,081	2,453,960	2,982,121	121.5	307,603,304	133,410,000	174,193,304	130.6	1,7672	1,6394	(0,0722)	(3.9)
24	SYSTEM KWH SALES(EXCL FREC & CRW A2,P2)	692,141,256	699,640,293	(7,499,037)	(1.1)	39,165,091,943	38,036,088,000	1,129,003,943	3.0	1,00035	1,00035	0,0000	-
25	Wholesale KWH Sales(EXCL FREC & CRW A2,P2)	692,141,256	699,640,293	(7,499,037)	(1.1)	39,165,091,943	38,036,088,000	1,129,003,943	3.0	1,00035	1,00035	0,0000	-
26	Jurisdictional KWH Sales	692,365,682	699,865,167	(7,499,485)	(1.1)	39,036,088,000	38,036,088,000	1,000,000	3.0	1,7679	1,6401	(0,0722)	(3.9)
26a	Jurisdictional Loss Multiplier												
27	Adjusted Total Fuel & Net Power Transactions (Line 18 + 19)	(143,804,514)	(143,804,514)	0	0.0	39,165,091,943	38,036,088,000	1,129,003,943	3.0	(0,3672)	(0,3781)	0,0109	(2.9)
28	TRUE-UP **	548,581,168	556,080,653	(7,499,485)	(1.3)	39,165,091,943	38,036,088,000	1,129,003,943	3.0	1,4807	1,4620	(0,0813)	(4.2)
29	TOTAL JURISDICTIONAL FUEL COST	871,896	871,896	0	0.0	39,165,091,943	38,036,088,000	1,129,003,943	3.0	1,01609	1,01609	0,0000	-
30	Revenue Tax Factor												
31	Fuel Factor Adjusted for Taxes												
32	GFPC **												
33	Fuel Factor Adjusted for Taxes												
34	FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH												

\* For Informational Purposes Only  
 \*\* Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION								SCHEDULE A2	
Company: Florida Power & Light Company								Page 1 of 2	
Month of: Sep 94									
CURRENT MONTH				PERIOD TO DATE					
		DIFFERENCE				DIFFERENCE			
ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%		
<b>A. Fuel Costs &amp; Net Power Transactions</b>									
1. Fuel Cost of System Net Generation	\$91,249,171	\$108,683,109	(\$17,433,938)	(16.0)	\$574,263,145	\$562,387,620	\$11,875,525	2.1	
1a. Nuclear Fuel Disposal Costs	1,931,354	1,769,829	161,525	9.1	9,975,133	9,495,092	480,041	5.1	
1b. Coal Cars Depreciation & Return	38,374	32,055	6,319	19.7	233,788	194,736	39,052	20.1	
1c. Gas Pipelines Depreciation & Return	339,714	284,098	55,616	19.6	2,058,980	1,718,864	340,116	19.8	
1d. DOE D&D Fund Payment	0	0	0	N/A	5,102,910	4,380,000	722,910	16.5	
2. Fuel Cost of Power Sold	(2,277,051)	(4,635,051)	2,358,000	(50.9)	(24,826,505)	(24,809,678)	(16,827)	0.1	
3. Fuel Cost of Purchased Power	12,008,122	18,855,893	(6,847,771)	(36.3)	91,993,516	117,022,609	(25,029,093)	(21.4)	
3a. Demand & Non Fuel Cost of Purchased Power	0	0	0	N/A	0	0	0	N/A	
3b. Energy Payments to Qualifying Facilities	6,819,348	7,558,377	(739,029)	(9.8)	34,631,624	40,223,264	(5,591,640)	(13.9)	
4. Energy Cost of Economy Purchases	3,139,638	0	3,139,638	N/A	13,640,687	245,270	13,395,417	###	
5. Total Fuel Costs & Net Power Transactions	113,248,670	132,548,310	(19,299,640)	(14.6)	707,073,277	710,857,777	(3,784,500)	(0.5)	
<b>6. Adjustments to Fuel Cost: (Detailed below)</b>									
Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(1,675,498)	(1,660,752)	(14,746)	0.9	(9,583,421)	(8,763,524)	(819,897)	9.4	
Inventory Adjustments	(4,623)	0	(4,623)	N/A	67,182	0	67,182	N/A	
Non Recoverable Oil/Tank Bottoms	(1,578)	0	(1,578)	N/A	20,300	0	20,300	N/A	
DOE - Nuclear Fuel Disposal Costs - Credit	0	0	0	N/A	0	0	0	N/A	
7. Adjusted Total Fuel Costs & Net Power Transactions	\$111,566,972	\$130,887,558	(\$19,320,586)	(14.8)	\$697,577,338	\$702,094,253	(\$4,516,915)	(0.6)	
<b>B. Sales Revenues (Excludes Franchise Fees)</b>									
<b>1. Jurisdictional Sales Revenues</b>									
a. Base Fuel Revenues	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	
b. Fuel Recovery Revenues (Excludes Revenue Taxes)	\$101,596,848	\$104,468,382	(\$2,871,533)	(2.7)	\$573,653,255	\$557,015,876	\$16,637,380	3.0	
c. Jurisdictional Fuel Revenues	101,596,848	104,468,382	(2,871,533)	(2.7)	573,653,255	557,015,876	16,637,380	3.0	
d. Non Fuel Revenues	296,491,446	304,655,461	(8,164,015)	(2.7)	1,669,490,866	1,012,488,832	657,002,034	64.9	
e. Total Jurisdictional Sales Revenues	398,088,294	409,123,843	(11,035,549)	(2.7)	2,243,144,121	1,569,504,708	673,639,413	42.9	
2. Non Jurisdictional Sales Revenues	8,362,051	6,552,700	1,809,352	27.6	43,358,284	14,698,905	28,659,379	195.0	
3. Total Sales Revenues	\$406,450,345	\$415,676,542	(\$9,226,197)	(2.2)	\$2,286,502,405	\$1,584,203,612	\$702,298,792	44.3	
<b>C. kWh Sales</b>									
1. Jurisdictional Sales kWh	6,942,507,181	7,133,672,000	(191,164,819)	(2.7)	39,165,091,943	38,036,088,000	1,129,003,943	3.0	
2. Non Jurisdictional Sales (excluding FKEC & CKW)	65,469,430	41,396,000	24,073,430	58.2	307,603,304	133,410,000	174,193,304	130.6	
3. Sub-Total Sales (excluding FKEC & CKW)	7,007,976,611	7,175,068,000	(167,091,389)	(2.3)	39,472,695,247	38,169,498,000	1,303,197,247	3.4	
4. Non Jurisdictional Sales to Other FERC Customers	88,938,910	79,602,000	9,336,910	11.7	494,905,695	420,048,000	74,857,695	17.8	
5. Total Sales	7,096,915,521	7,254,670,000	(157,754,479)	(2.2)	39,967,600,942	38,589,546,000	1,378,054,942	3.6	
6. Jurisdictional Sales % of Total KWH Sales (lines C1/C3)	99.06579%	99.42306%	(0.35727)	(0.4)	99.22072%	99.65048%	(0.42976)	(0.4)	

CALCULATION OF TRUE-UP AND INTEREST PROVISION

SCHEDULE A2

Company: Florida Power & Light Company

Page 2 of 2

Month of: Sep-94

	CURRENT MONTH				PERIOD TO DATE			
	ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE	
			AMOUNT	%			AMOUNT	%
D True-up Calculation								
1. Jurisdictional Fuel Revenues (line B-1c)	\$101,596,848	\$104,468,382	(\$2,871,534)	(2.7)	\$573,653,255	\$557,015,876	\$16,637,379	3.0
2. Fuel Adjustment Revenues Not Applicable to Period:								
a. True-up Provision	23,967,419	23,967,419	0	0.0	143,804,515	143,804,515	0	0.0
b. In-Period True-up	0	0	0	N/A	0	0	0	N/A
c. Incentive Provision, Net of Revenue Taxes (a)	(143,015)	(143,015)	0	0.0	(858,088)	(858,088)	0	0.0
3. Jurisdictional Fuel Revenues Applicable to Period	\$125,421,252	\$128,292,786	(\$2,871,534)	(2.2)	\$716,599,682	\$699,962,303	\$16,637,379	2.4
4. Adj Total Fuel Costs & Net Power Transactions (Line A-7)	\$111,566,972	\$130,887,558	(\$19,320,586)	(14.8)	\$697,577,338	\$702,094,253	(\$4,516,915)	(0.6)
a. Nuclear Fuel Expense - 100% Retail	301,043	0	301,043	N/A	1,582,844	0	1,582,844	N/A
b. DOE Disposition Credit and D&D Fund Pymnt-100% Retail	0	0	0	N/A	5,102,910	4,380,000	722,910	16.5
c. Adjusted Total Fuel Costs & Net Power Transactions (excluding 100% Retail Nuclear Fuel Expense, DOE Credit, and DOE's D&D Fund Payments	111,265,928	130,887,558	(19,621,630)	(15.0)	690,891,585	697,714,253	(6,822,668)	(1.0)
Jurisdictional Sales % of Total kWh Sales (Line C-6)	99.06579%	99.42306%	(0.35727)	(0.4)	N/A	N/A	N/A	N/A
Jurisdictional Total Fuel Costs & Net Power Transactions (Line D4c x D5 x 1.00035(b)) + (Line D4a) + (Line D4b)	\$110,566,094	\$130,177,962	(\$19,611,868)	(15.1)	\$692,501,365	\$699,914,616	(\$7,413,251)	(1.1)
7. True-up Provision for the Month - Over/(Under) Recovery (Line D3 - Line D6)	\$14,855,158	(\$1,885,176)	\$16,740,334	#####	\$24,098,316	\$47,687	\$24,050,630	#####
8. Interest Provision for the Month (Line E10) (c)	132,523	0	132,523	N/A	1,668,558	0	1,668,558	N/A
9. True-up & Interest Provision Beg. of Month	34,746,612	25,900,282	8,846,331	34.2	143,804,515	143,804,515	0	0.0
9a. Deferred True-up Beginning of Period	2,066,794	0	2,066,794	N/A	2,066,794	0	2,066,794	N/A
10. True-up Collected (Refunded)	(23,967,419)	(23,967,419)	0	0.0	(143,804,515)	(143,804,515)	0	0.0
11. End of Period Net True-up Amount Over/(Under) Recovery (Lines D7 through D10)	\$27,833,669	\$47,687	\$27,785,982	#####	\$27,833,669	\$47,687	\$27,785,982	#####
E. Interest Provision								
1. Beginning True-up Amount (Lines D9 + D9a)	\$36,813,406	N/A	N/A	---	N/A	N/A	N/A	---
2. Ending True-up Amount Before Interest (D7+D9+D9a+D10)	\$27,701,146	N/A	N/A	---	N/A	N/A	N/A	---
Total of Beginning & Ending True-up Amount	\$64,514,552	N/A	N/A	---	N/A	N/A	N/A	---
True-up Amount (50% of Line E3)	\$32,257,276	N/A	N/A	---	N/A	N/A	N/A	---
First Day Reporting Business Month	4.82000%	N/A	N/A	---	N/A	N/A	N/A	---
Subsequent Business Month	5.04000%	N/A	N/A	---	N/A	N/A	N/A	---
	9.86000%	N/A	N/A	---	N/A	N/A	N/A	---
	4.93000%	N/A	N/A	---	N/A	N/A	N/A	---
	0.41083%	N/A	N/A	---	N/A	N/A	N/A	---
	\$132,523	N/A	N/A	---	N/A	N/A	N/A	---

(a) GPIF REWARD OF \$871,893 / 6 Mos. x 98.4167% Revenue Tax Factor = \$143,015

(b) Jurisdictional Loss Multiplier

(c) Adjusted to reflect an additional \$11.3... effective to July 1993, due to an overcharge

94 11/01/94

11/01/94

11/01/94

27)

line E8 / 12)

line E9)

MONTH OF: MARCH 1995

	DOLLARS			MWH			CRWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1 Fuel Cost of System Net Generation (A1)	61,169,640	66,704,979	(5,535,339) (8.3)	4,713,684	5,005,768	(291,674) (5.8)	1,2977	1,3327	(0,0350) (2.6)
2 Nuclear Fuel Disposal Costs (A13)	1,723,658	1,873,917	(150,259) (8.0)	1,846,669	2,340,637	(493,968) (21.1)	0,0833	0,0918	(0,0085) (9.5)
3 Coal Car Investment	225,137	387,501	(172,364) (43.4)	0	0	0	0,0000	0,0000	0,0000 (NA)
3a DOE Decontamin/nuclear and Decommissioning Cost	0	0	0	0	0	0	0,0000	0,0000	0,0000 (NA)
3b Gas Pipeline Enhancements	330,269	328,749	1,520	0	0	0	0,0000	0,0000	0,0000 (NA)
4 Adjustments to Fuel Cost (A2, page 1)	(1,398,977)	(1,104,085)	(294,892) (26.7)	0	0	0	0,0000	0,0000	0,0000 (NA)
5 TOTAL COST OF GENERATED POWER	62,049,727	68,201,061	(6,151,334) (9.0)	4,713,684	5,005,768	(291,674) (5.8)	1,3164	1,3626	(0,0462) (3.4)
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	10,475,621	9,421,601	1,054,020	598,607	560,101	38,506	1,7500	1,6827	0,0673
7 Energy Cost of Sched C & X Econ Purch (Broker) (A8)	2,529,486	360,020	2,169,466	144,556	19,780	124,776	1,7468	1,8201	(0,0733) (3.9)
8 Energy Cost of Other Econ Purch (Floor-Broker) (A8)	1,748,251	0	1,748,251	93,962	0	93,962	1,8581	0,0000	1,8581 (NA)
9 Energy Cost of Sched E Economy Purch (A8)	0	0	0	0	0	0	0,0000	0,0000	0,0000 (NA)
10 Capacity Cost of Sched E Economy Purchases (A2)	0	0	0	0	0	0	0,0000	0,0000	0,0000 (NA)
11 Energy Payments to Qualifying Facilities (A8a)	7,972,488	7,198,277	(774,211) (9.7)	408,059	412,194	(4,135)	1,7332	1,7463	(0,0131) (0.8)
12 TOTAL COST OF PURCHASED POWER	21,823,847	16,979,896	4,843,949	28.5	1,345,204	253,129	1,7526	1,7116	0,0410
13 TOTAL AVAILABLE (LINE 5 + LINE 12)	83,873,574	85,180,959	(1,307,385) (1.5)	5,958,889	5,997,433	(38,545) (0.6)	1,4075	1,4200	(0,0125) (0.9)
14 Fuel Cost of Economy Sales (A7)	(422,848)	(2,101,460)	1,678,612	(21,965)	(102,510)	80,545	1,8248	2,0500	(0,1254) (6.1)
15 Gain on Economy Sales (A7a)	(71,302)	(481,798)	410,496	(21,965)	(102,510)	80,545	0,3247	0,4505	(0,1258) (27.9)
16 Fuel Cost of Unit Power Sales (SLS Purp) (A7)	(200,882)	(168,836)	(31,046)	(31,877)	(44,065)	12,189	0,6342	0,4240	0,2102
17 Fuel Cost of Other Power Sales (A7)	(669,114)	0	(669,114)	(34,865)	0	(34,865)	1,9286	0,0000	1,9286 (NA)
18 TOTAL FUEL COST AND GAINS OF POWER SALES	(1,303,948)	(2,750,092)	1,388,148	(88,332)	(148,575)	58,243	1,5441	1,8762	(0,3321) (17.7)
19 Net Inadvertent Interchange (A19)	0	0	0	0	0	0	1,4055	1,4089	(0,0034) (0.2)
20 ADJUSTED TOTAL FUEL & NET POWER	82,569,628	82,430,867	138,761	5,870,556	5,850,858	19,698	1,4055	1,4089	(0,0034) (0.2)
21 TRANSACTIONS (LINE 5 + 12 + 18 + 19)	2,731,477	4,347,076	(1,615,599) (37.2)	194,342	308,544	(114,202) (37.0)	0,0522	0,0855	(0,0333) (NA)
22 Net Unbilled Sales (A4)	197,813	247,304	(49,491) (20.1)	14,060	17,553	(3,493)	0,0036	0,0049	(0,0011) (22.4)
23 Company Use (A4)	5,089,511	5,428,435	(338,924) (6.2)	362,145	385,296	(23,151)	0,0872	0,1068	(0,0096) (9.0)
24 T & D Losses (A4)	82,509,628	82,430,867	78,761	5,238,240,776	5,084,019,000	152,221,776	1,5757	1,6214	(0,0456) (2.8)
25 SYSTEM KWH SALES (EXCL FREC & CRWH A2, A2)	558,095	158,810	401,485	35,418,194	9,659,000	25,759,194	1,5757	1,6214	(0,0456) (2.8)
26 Wholesale KWH Sales (EXCL FREC & CRWH A2, A2)	81,851,533	82,274,257	(422,724)	5,200,822,582	5,074,360,000	126,462,582	1,5757	1,6214	(0,0456) (2.8)
26a Jurisdictional Loss Multiplier							1,00053	1,00053	0
27 Jurisdictional KWH Sales Adjusted for	81,964,967	82,317,862	(322,895)	5,200,822,582	5,074,360,000	126,462,582	1,5766	1,6222	(0,0456) (2.8)
27 Line Losses									
28 TRUE-UP --	(5,753,110)	(5,753,110)	0	5,200,822,582	5,074,360,000	126,462,582	(0,1106)	(0,1134)	0,0028
29 TOTAL JURISDICTIONAL FUEL COST	76,241,857	76,564,752	(322,895)	5,200,822,582	5,074,360,000	126,462,582	1,4660	1,5088	(0,0428) (2.9)
30 Revenue Tax Factor							1,01609	1,01609	0
31 Fuel Factor Adjusted for Taxes							1,4896	1,5331	(0,0435) (2.8)
32 GPIF --	517,987	517,987	0	5,200,822,582	5,074,360,000	126,462,582	0,0100	0,0102	(0,0002) (2.0)
33 Fuel Factor Including GPIF							1,4996	1,5433	(0,0437) (2.9)
34 FUEL FAC ROUNDED TO NEAREST 001 CENTS/CRWH							1,500	1,543	(0,043) (2.8)

For Informational Purposes Only

COMPARISON OF ESTIMATED AND ACTUAL FUEL AND PURCHASED POWER COST RECOVERY FACTOR MONTH OF: OCTOBER 1954 THRU MARCH 1955

LINE	DESCRIPTION	DOLLARS			MWH			cKWH				
		ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %		
1	Fuel Cost of System Fuel Generation (A3)	391,612,123	417,030,531	(6.1)	28,585,025	28,184,278	400,747	1.4	1,3700	1,4787	(0.1087)	(7.4)
2	Nuclear Fuel Disposal Costs (A13)	9,960,629	8,958,421	11.2	10,871,016	9,755,441	915,575	9.4	0.0933	0.0918	0.0015	1.6
3	Coal Car Investment	583,964	947,779	(38.4)	0	0	0	NA	0.0000	0.0000	0.0000	NA
3a	DOE Decontamination and Decommissioning Cost	5,236,314	4,655,000	12.5	0	0	0	NA	0.0000	0.0000	0.0000	NA
3b	Gas Pipeline Enhancements	2,065,150	1,995,826	0.5	0	0	0	NA	0.0000	0.0000	0.0000	NA
4	Adjustments to Fuel Cost (A2, page 1)	(9,578,040)	(7,871,907)	21.7	0	0	0	NA	0.0000	0.0000	0.0000	NA
5	<b>TOTAL COST OF GENERATED POWER</b>	399,822,140	425,716,050	(8.1)	28,585,025	28,184,278	400,747	1.4	1,3987	1,5105	(0.1118)	(7.4)
6	Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	70,873,377	79,340,740	(10.7)	4,149,519	4,757,009	(607,490)	(12.6)	1,7080	1,6679	0.0401	2.4
7	Energy Cost of Sched C & X Econ Purch (Broker) (A9)	23,998,039	7,130,110	NA	1,354,304	381,899	972,405	NA	1,7720	1,8670	(0.0950)	(5.1)
8	Energy Cost of Other Econ Purch (Non-Broker) (A9)	13,533,725	443,200	NA	732,007	19,909	712,098	NA	1,8489	2,2281	(0.3772)	(18.9)
9	Energy Cost of Sched E Economy Purch (A9)	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
10	Capacity Cost of Sched E Economy Purches (A2)	0	0	NA	0	0	0	NA	0.0000	0.0000	0.0000	NA
11	Energy Payments to Qualifying Facilities (A8a)	37,672,148	42,787,956	(11.9)	2,248,792	2,415,279	(166,487)	(6.9)	1,6752	1,7767	(0.0965)	(5.4)
12	<b>TOTAL COST OF PURCHASED POWER</b>	146,077,289	129,662,006	12.6	8,484,622	7,574,096	910,526	12.0	1,7217	1,7122	0.0095	0.6
13	<b>TOTAL AVAILABLE (LINE 5 + LINE 12)</b>	545,899,429	555,378,057	(1.7)	37,069,647	35,758,375	1,311,272	3.7	1,4726	1,5532	(0.0806)	(5.2)
14	Fuel Cost of Economy Sales (A7)	(2,397,855)	(8,804,041)	(84.8)	(119,547)	(279,287)	159,740	(57.2)	2,0058	2,4362	(0.4304)	(17.7)
15	Gain on Economy Sales (A7a)	(521,566)	(1,234,666)	(89.9)	(119,547)	(279,287)	159,740	(57.2)	0.4363	0.6211	(0.1848)	(29.8)
16	Fuel Cost of Unit Power Sales (SL2 Permits) (A7)	(1,279,683)	(717,520)	78.3	(201,620)	(168,526)	(33,092)	18.6	0.6347	0.4258	0.2089	49.1
17	Fuel Cost of Other Power Sales (A7)	(2,394,687)	0	NA	(109,992)	0	(109,992)	NA	2,1771	0.0000	2,1771	NA
18	<b>TOTAL FUEL COST AND GAINS OF POWER SALES</b>	(6,593,601)	(9,256,247)	(29.6)	(431,159)	(447,815)	16,656	(3.7)	1,5293	2,0670	(0.5377)	(26.0)
19	Net Inadvertent Interchange (A10)	0	0	NA	0	0	0	NA	0	0	0	0
20	<b>ADJUSTED TOTAL FUEL &amp; NET POWER TRANSACTIONS (LINE 5 + 13 + 16 + 19)</b>	539,305,828	546,141,809	(1.3)	36,638,486	35,310,559	1,327,929	3.6	1,4720	1,5467	(0.0747)	(4.8)
21	Net Unbilled Sales (A4)	4,174,563	11,190,730	(62.7)	283,598	723,527	(439,929)	(60.9)	0.0119	0.0335	(0.0216)	NA
22	Company Use (A4)	1,323,698	1,638,450	(19.2)	89,825	105,932	(16,007)	(15.1)	0.0038	0.0049	(0.0011)	(22.4)
23	T & D Losses (A4)	19,291,710	11,211,394	(8.2)	689,165	724,859	(35,694)	(3.5)	0.0293	0.0338	(0.0045)	(12.8)
24	<b>SYSTEM KWH SALES (EXCL FKBC &amp; CKW A2,p2)</b>	539,305,828	546,141,809	(1.3)	35,131,871,403	33,367,503,000	1,744,468,403	5.2	1,5351	1,6358	(0.1007)	(6.2)
25	Wholesale KWH Sales (EXCL FKBC & CKW A2,p2)	3,163,151	1,260,987	151.2	208,381,529	77,089,000	129,292,529	167.7	1,5351	1,6358	(0.1007)	(6.2)
26	Jurisdictional KWH Sales	536,137,475	544,880,822	(1.5)	34,925,589,964	33,310,414,000	1,615,175,964	4.8	1,5351	1,6358	(0.1007)	(6.2)
26a	Jurisdictional Loss Multiplier								1,00053	1,00053	0.0000	0
27	Jurisdictional KWH Sales Adjusted for Line Losses	536,421,628	545,169,609	(1.6)	34,925,589,964	33,310,414,000	1,615,175,964	4.8	1,5350	1,6366	(0.1007)	(6.2)
28	Revenue, LP **	(34,518,660)	(34,518,660)	0	34,925,589,964	33,310,414,000	1,615,175,964	4.8	(0.0988)	(0.1036)	0.0048	(4.8)
29	<b>TOTAL JURISDICTIONAL FUEL COST</b>	501,902,968	510,650,949	(1.7)	34,925,589,964	33,310,414,000	1,615,175,964	4.8	1,4371	1,5330	(0.0959)	(6.3)
30	Revenue Tax Factor								1,01609	1,01609	0.0000	0
31	Fuel Factor Adjusted for Taxes								1,4602	1,5577	(0.0975)	(6.3)
32	GFIF **	3,107,919	3,107,919	0	34,925,589,964	33,310,414,000	1,615,175,964	4.8	0.0089	0.0093	(0.0004)	(4.3)
33	Fuel Factor Adjusted for Taxes								1,4691	1,5670	(0.0979)	(6.2)
34	<b>FUEL FAC ROUNDED TO NEAREST .001 CENTS/KWH</b>								1,469	1,567	(0.098)	(6.3)

\*\* Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION								SCHEDULE A2	
Company: Florida Power & Light Company								Page 1 of 2	
Month of: Mar-95									
CURRENT MONTH				PERIOD TO DATE					
ACTUAL	ESTIMATED	DIFFERENCE		ACTUAL	ESTIMATED	DIFFERENCE			
		AMOUNT	%			AMOUNT	%		
<b>A. Fuel Costs &amp; Net Power Transactions</b>									
1. Fuel Cost of System Net Generation	\$61,169,640	\$66,704,979	(\$5,535,339)	(8.3)	\$391,612,122	\$417,030,531	(\$25,418,409)	(6.1)	
1a. Nuclear Fuel Disposal Costs	1,723,658	1,873,917	(150,259)	(8.0)	9,960,628	8,958,421	1,002,207	11.2	
1b. Coal Cars Depreciation & Return	225,137	397,501	(172,364)	(43.4)	583,964	947,779	(363,815)	(38.4)	
1c. Gas Pipelines Depreciation & Return	330,269	328,749	1,520	0.5	2,005,150	1,995,926	9,224	0.5	
1d. DOE D&D Fund Payment	0	0	0	N/A	5,236,314	4,655,000	581,314	12.5	
2. Fuel Cost of Power Sold	(1,363,946)	(2,750,092)	1,386,146	(50.4)	(6,593,801)	(9,256,248)	2,662,447	(28.8)	
3. Fuel Cost of Purchased Power	10,475,621	9,421,601	1,054,020	11.2	70,873,377	79,340,740	(8,467,363)	(10.7)	
3a. Demand & Non Fuel Cost of Purchased Power	0	0	0	N/A	0	0	0	N/A	
3b. Energy Payments to Qualifying Facilities	7,072,486	7,198,277	(125,791)	(1.7)	37,672,148	42,767,956	(5,095,808)	(11.9)	
4. Energy Cost of Economy Purchases	4,275,739	360,020	3,915,719	N/A	37,531,763	7,573,310	29,958,453	395.6	
5. Total Fuel Costs & Net Power Transactions	83,908,605	83,534,952	373,653	0.4	548,881,664	554,013,415	(5,131,751)	(0.9)	
<b>6. Adjustments to Fuel Cost: (Detailed below)</b>									
Sales to Fla Keys Elect Coop (FKEC) & City of Key West (CKW)	(1,230,320)	(1,104,085)	(126,235)	11.4	(8,337,382)	(7,342,607)	(994,775)	13.5	
Inventory Adjustments	152	0	152	N/A	(13,089)	0	(13,089)	N/A	
Non Recoverable Oil/Tank Bottoms	(168,809)	0	(168,809)	N/A	(509,303)	0	(509,303)	N/A	
DOE - Nuclear Fuel Disposal Costs - Credit	0	0	0	N/A	(716,265)	(529,000)	(187,265)	35.4	
7. Adjusted Total Fuel Costs & Net Power Transactions	\$82,509,627	\$82,430,867	\$78,760	0.1	\$539,305,624	\$546,141,808	(\$6,836,184)	(1.3)	
<b>B. Sales Revenues (Excludes Franchise Fees)</b>									
<b>1. Jurisdictional Sales Revenues</b>									
a. Base Fuel Revenues	\$0	\$0	\$0	N/A	\$0	\$0	\$0	N/A	
b. Fuel Recovery Revenues (Excludes Revenue Taxes)	\$80,177,531	\$78,256,257	\$1,921,274	2.5	\$538,097,798	\$513,709,770	\$24,388,028	4.7	
c. Jurisdictional Fuel Revenues	80,177,531	78,256,257	1,921,274	2.5	538,097,798	513,709,770	24,388,028	4.7	
d. Non Fuel Revenues	223,101,119	217,676,219	5,424,900	2.5	1,490,035,284	1,421,129,847	68,905,437	4.8	
e. Total Jurisdictional Sales Revenues	303,278,650	295,932,476	7,346,174	2.5	2,028,133,082	1,934,839,617	93,293,465	4.8	
2. Non Jurisdictional Sales Revenues	9,965,724	6,541,388	3,424,336	52.3	42,744,728	29,641,789	13,102,939	44.2	
3. Total Sales Revenues	\$313,244,374	\$302,473,864	\$10,770,510	3.6	\$2,070,877,811	\$1,964,481,406	\$106,396,405	5.4	
<b>C. kWh Sales</b>									
1. Jurisdictional kWh Sales	5,200,822,582	5,074,360,000	126,462,582	2.5	34,925,589,964	33,310,414,000	1,615,175,964	4.8	
2. Non Jurisdictional Sales (excluding FKEC & CKW)	35,418,194	9,659,000	25,759,194	266.7	206,381,529	77,089,000	129,292,529	167.7	
3. Sub-Total Sales (excluding FKEC & CKW)	5,236,240,776	5,084,019,000	152,221,776	3.0	35,131,971,493	33,387,503,000	1,744,468,493	5.2	
4. Non Jurisdictional Sales to Other FERC Customers	63,768,475	55,446,000	8,322,475	15.0	433,828,937	368,738,000	65,090,937	17.7	
5. Total Sales	5,300,009,251	5,139,465,000	160,544,251	3.1	35,565,800,430	33,756,241,000	1,809,559,430	5.4	
6. Jurisdictional Sales % of Total kWh Sales (lines C1/C3)	99.32360%	99.81001%	(0.48641)	(0.5)	99.41255%	99.76911%	(0.35656)	(0.4)	



		CALCULATION OF TRUE-UP AND INTEREST PROVISION						SCHEDULE A2	
		Company: Florida Power & Light Company						Page 2 of 2	
		Month of: Mar-95							
		CURRENT MONTH				PERIOD TO DATE			
				DIFFERENCE				DIFFERENCE	
		ACTUAL	ESTIMATED	AMOUNT	%	ACTUAL	ESTIMATED	AMOUNT	%
D. True-up Calculation									
1. Jurisdictional Fuel Revenues (line B-1c)		\$80,177,531	\$78,256,257	\$1,921,274	2.5	\$538,097,798	\$513,709,770	\$24,388,028	4.7
2. Fuel Adjustment Revenues Not Applicable to Period:									
a. True-up Provision		5,753,110	5,753,110	0	0.0	34,518,662	34,518,662	0	0.0
b. In-Period True-up		0	0	0	N/A	0	0	0	N/A
c. Incentive Provision, Net of Revenue Taxes (a)		(509,785)	(509,785)	0	0.0	(3,058,711)	(3,058,711)	0	0.0
3. Jurisdictional Fuel Revenues Applicable to Period		\$85,420,856	\$83,499,582	\$1,921,274	2.3	\$569,557,749	\$545,169,721	\$24,388,028	4.5
4. Adj Total Fuel Costs & Net Power Transactions (Line A-7)		\$82,509,627	\$82,430,867	\$78,760	0.1	\$539,305,624	\$546,141,808	(\$6,836,184)	(1.3)
a. Nuclear Fuel Expense - 100% Retail		186,371	0	186,371	N/A	1,047,444	0	1,047,444	N/A
b. DOE Disp Costs Credit and D&D Fund Pymnt-100% Retail		0	0	0	N/A	4,520,048	4,126,000	394,048	9.6
c. Adjusted Total Fuel Costs & Net Power Transactions (excluding 100% Retail Nuclear Fuel Expense, DOE Credit, and DOE's D&D Fund Payments									
		82,323,256	82,430,867	(107,611)	(0.1)	533,738,132	542,015,808	(8,277,676)	(1.5)
5. Jurisdictional Sales % of Total kWh Sales (Line C-6)		99.32360%	99.81001%	(0.48641)	(0.5)	N/A	N/A	N/A	N/A
6. Jurisdictional Total Fuel Costs & Net Power Transactions (Line D4c x D5 x 1.00053(b)) + (Line D4a) + (Line D4b)		\$81,996,129	\$82,317,862	(\$321,733)	(0.4)	\$536,407,172	\$545,180,530	(\$8,773,357)	(1.6)
7. True-up Provision for the Month - Over/(Under) Recovery (Line D3 - Line D6)		\$3,424,726	\$1,181,720	\$2,243,006	189.8	\$33,150,577	(\$10,809)	\$33,161,386	N/A
8. Interest Provision for the Month (Line E10)		142,497	0	142,497	N/A	614,174	0	614,174	N/A
9. True-up & Interest Provision Beg. of Month		35,950,638	4,560,582	31,390,056	688.3	34,518,662	34,518,662	0	0.0
9a. Deferred True-up Beginning of Period		(6,684,993)	0	(6,684,993)	N/A	(6,684,993)	0	(6,684,993)	N/A
10. True-up Collected (Refunded)		(5,753,110)	(5,753,110)	0	0.0	(34,518,662)	(34,518,662)	0	0.0
11. End of Period Net True-up Amount Over/(Under) Recovery (Lines D7 through D10)		\$27,079,758	(\$10,809)	\$27,090,567	N/A	\$27,079,758	(\$10,809)	\$27,090,567	N/A
E. Interest Provision									
1. Beginning True-up Amount (Lines D9 + D9a)		\$29,265,645	N/A	N/A	---	N/A	N/A	N/A	---
2. Ending True-up Amount Before Interest (D7 + D9 + D9a + D10)		\$26,937,261	N/A	N/A	---	N/A	N/A	N/A	---
3. Total of Beginning & Ending True-up Amount		\$56,202,906	N/A	N/A	---	N/A	N/A	N/A	---
4. Average True-up Amount (50% of Line E3)		\$28,101,453	N/A	N/A	---	N/A	N/A	N/A	---
5. Interest Rate - First Day Reporting Business Month		6.05000%	N/A	N/A	---	N/A	N/A	N/A	---
6. Interest Rate - First Day Subsequent Business Month		6.12000%	N/A	N/A	---	N/A	N/A	N/A	---
7. Total (Line E5 + Line E6)		12.17000%	N/A	N/A	---	N/A	N/A	N/A	---
8. Average Interest Rate (50% of Line E7)		6.08500%	N/A	N/A	---	N/A	N/A	N/A	---
9. Monthly Average Interest Rate (Line E8 / 12)		0.50708%	N/A	N/A	---	N/A	N/A	N/A	---
10. Interest Provision (Line E4 x Line E9)		\$142,497	N/A	N/A	---	N/A	N/A	N/A	---
		(a) GPF REWARD OF \$3,107,919 / 8 Mos. x 88.4187% Revenue Tax Factor = \$508,785.22							
		(b) Jurisdictional Loss Multiplier per Schedule E2 Filed June 27, 1994.							

State of Florida

Commissioners:  
SUSAN F. CLARK, CHAIRMAN  
J. TERRY DEASON  
JULIA L. JOHNSON  
DIANE K. KIESLING  
JOE GARCIA



DIVISION OF RECORDS &  
REPORTING  
BLANCA S. BAYO  
DIRECTOR  
(904) 413-6770

## Public Service Commission

June 21, 1995

Florida Power & Light Company  
Attn: Mr. Bill Walker  
215 South Monroe Street, Suite 810  
Tallahassee, Florida 32301-1859

Dear Mr. Walker:

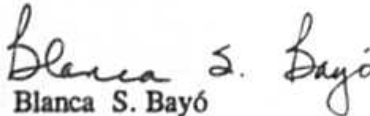
RE: Docket No. 950001-EI - Florida Power & Light Company  
Fuel Adjustment Audit Report - Period Ended March 31, 1995  
Audit Control # 94-279-4 1

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

The Division of Records and Reporting is holding the workpapers for which you requested confidential treatment. You have 21 days from the audit exit conference, or July 6, 1995 to file a formal request for Confidential Classification with the Division of Records and Reporting.

Thank you for your cooperation.

Sincerely,

  
Blanca S. Bayo

BSB/mas  
Enclosure  
cc: Public Counsel  
Steel Law Firm