MEMORANDUM

June 21, 1995

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER)

RE: DOCKET NO. 950001-EI - GULF POWER COMPANY

FUEL AUDIT REPORT - PERIOD ENDED MARCH 1995

AUDIT CONTROL No. 94-279-1-1

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit working papers are available for review on request. There are no confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Gulf Power Company Warren E. Tate Post Office Box 13470 Pensacola, FL 32591-3470

DNV/sp Attachment

cc: Chairman Clark

Commissioner Deason Commissioner Johnson Commissioner Kiesling Commissioner Garcia

Mary Andrews Bane, Deputy Executive Director/Technical

Legal Services

Division of Auditing and Financial Analysis (Devlin/Causseaux/

File Folder)

Division of Electric and Gas (Dudley) Tallahassee District Office (Grayson)

Office of Public Counsel

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FPSC-RECERDS/REPORTING

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I. Executive Summary

Audit Purpose: We have applied the procedures described in Section II of this report to audit the appended Fuel Cost Recovery Filing, Schedule 1, filed by Gulf Power Company in support of Docket 940001-EI for the six months ended September 30, 1994 and the six months ended March 31, 1995.

Scope Limitation: The audit exit conference was held June 16, 1995. This report is not based on any confidential information.

Disclaim Public Use: This is an internal accounting report prepared after performing a limited scope andit; accordingly, this document must not be relied upon for any purpose except to assist the Commission staff in the performance of their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Opinion: The appended exhibits, Schedules 1, A-2, page 3, and A-2, page 4 for the six months ended September 30, 1994 and the six months ended March 31, 1995, represent utility books and records maintained in substantial compliance with Commission Directives; the expressed opinions extend only to the scope of work described in section II of this report.

II. Audit Scope

The opinions contained in this report are based on the audit work described below. When used in this report COMPILED means that audit work includes:

COMPILED - reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as otherwise noted performed no other audit work.

FUEL REVENUE: Compiled Utility revenues; traced Company exhibit amounts to the consolidated general ledger; recalculated Fuel Clause Adjustment (FCA) revenue; recalculated KWH and dollar amount of sales to associated and non associated companies in the power pool.

FUEL EXPENSES: Compiled fuel expenses; compiled and recalculated 100% of the fuel purchase and transportation invoices; agreed the prices of selected transportation invoices to contracts or other appropriate supporting documentation; traced the fuel purchases to subsidiary ledgers and to the general ledger; verified all invoices; recalculated KWH and dollar amount purchases from associated and non associated companies in the power pool; compiled and reviewed supporting documents regarding purchases from qualifying facilities; obtained fuel contracting process and legal settlement detail.

OTHER: Recalculated true-up and interest provision for the six months ended September 30, 1994 and the six months ended March 31, 1995, traced the Beginning true-up to the prior filing; traced interest rates used in the calculation of the interest provision to the 30 Day Commercial Paper Rate.

Florida Public Service Commission
Docket No. 940001-EI
GULF POWER COMPANY
Witness: S. D. Cranmer
Exhibit No._____(SDC-1)
Schedule 1

GULF POWER COMPANY FUEL COST RECOVERY CLAUSE CALCULATION OF FINAL TRUE-UP APRIL 1994 - SEPTEMBER 1994

 Estimated over/(under) -recovery for the period April 1994 - September 1994 (Schedule E1-A approved in Order No. PSC-94-1092-FOF-EI dated September 6, 1994) (1,969,504)

 Actual over/(under) -recovery for the period April 1994 - September 1994 (September 1994 Schedule A-2, page 3 of 4, "Period-to-Date", Lines 7,8, and 12) (4.363.886)

 Amount to be refunded/(recovered) in the April 1995 - September 1995 projection period (Line 2 - Line 1) (\$2,394,382)

FOR THE MONTH OF: SEPTEMBER 1994

CURRENT MONTH

PERIOD - TO - DATE

	5.60								
D.	True-Up Calculation	ACTUAL (\$)	ESTIMATED (\$)			ACTUAL (\$)	ESTIMATED (\$)		ENCE %
,	brieficinal Fuel Revenue (R1c)		vers among a	MED # 78/00 MISSING	2 88				1000
	Summiceonia Fun Navelbe (DTC)	15,009,130,40	13,030,004	(21,533.54)	(0.17)	94,409,090.07	98,240,414	(1,750,515,33)	162
2	Special Contract Recovery Cost	(20,267.60)	(61,822)	41,554.40	(67.22)	(329,377.60)	(370,932)	41,554.40	(11.20
2a	True-Up Provision	(788,354.00)	(788,354)	0.00	0.00	(4,730,114.00)	(4,730,114)	0.00	0.00
2b	Incentive Provision	(21,427.00)	(21,427)	0.00	0.00	(128,552.00)	(128,552)	0.00	0.00
3	Jurisdictional Fuel Revenue	15,039,081.86	15,025,061	14,020.86	0.09	89,301,855.07	91,010,816	(1,708,960.93)	(1.88
4	Adjusted Total Fuel & Net Power Transactions (A7)	16,171,815.60	16,141,565	30,250.60	0.19	96,841,743.67	94,217,843	2,623,900.67	2.78
5	% Jurisdictional Sales (C4)	96.4761	96.4275	0.0486	0.05	96.4609	96.4606	0.0003	0.00
6			15,586,698	37,081.70	0.24	93,545,213.99	91,010,296	2,534,917.99	2.79
7	True-Up Provision Over/(Under) Collection (D3-D6)	(584,697.84)	(561,637)	(23,060.84)	4.11	(4,243,358.92)	520	(4,243,878.92)	(816,1
8	Interest Provision	(21,587.11)	(641)	(20,946.11)	3,267.72	(119,940.42)	(43,943)	(75,997.42)	172.95
9	Beginning True-Up & Interest Provision	(5,356,723.75)	(269,499)	(5,087,224.75)	1,887.66	(5,540,883.06)	(4,730,114)	(810,769.06)	17.14
10	True-Up Collected / (Refunded)	788,354.00	788,354	0.00	0.00	4,730,114.00	4,730,114	0.00	0.00
11	End of Period-Total Net True-Up (D7+D8+D9+D10)	(5,174,654.70)	(43,423)	(5,131,231.70)	11,816.85	(5,174,068 40)	(43,423)	(5,130,645 40)	11,815.50
12	Interest Impact of Correction to Recov. Exp.	0.00				(586.30)			
13	Adjusted End of Period-Total Net True-Up	(5,174,654.70)	(43,423)	(5,131,231.70)	11,816.85	(5,174,654.70)	(43,423)	(5,131,231,70)	11,816.85
	1 2 2a 2b 3 4 5 6 7 8 9 10 11 12	2a True-Up Provision 2b Incentive Provision 3 Jurisdictional Fuel Revenue 4 Adjusted Total Fuel & Net Power Transactions (A7) 5 % Jurisdictional Sales (C4) 6 Jurisdictional Total Fuel & Net Power Transa Adjusted for Line Losses (D4 *D5*1.0014) 7 True-Up Provision Over/(Under) Collection (D3-D6) 8 Interest Provision 9 Beginning True-Up & Interest Provision 10 True-Up Collected / (Refunded) 11 End of Period-Total Net True-Up (D7+D8+D9+D10)	1 Jurisdictional Fuel Revenue (B1c) 15,869,130.46 2 Special Contract Recovery Cost (20,267.60) 2a True-Up Provision (788,354.00) 2b Incentive Provision (21,427.00) 3 Jurisdictional Fuel Revenue 15,039,081.86 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 5 % Jurisdictional Sales (C4) 96.4761 6 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1.0014) 15,623,779.70 7 True-Up Provision Over/(Under) Collection (D3-D6) (584,697.84) 8 Interest Provision (21,587.11) 9 Beginning True-Up & Interest Provision (5,396,723.75) 10 True-Up Collected / (Refunded) 788,354.00 11 End of Period-Total Net True-Up (D7+D8+D9+D10) (5,174,654.70)	1 Jurisdictional Fuel Revenue (B1c) 15,869,130.46 15,896,664 2 Special Contract Recovery Cost (20,267.60) (61,822) 2a True-Up Provision (788,354.00) (788,354) 2b Incentive Provision (21,427.00) (21,427) 3 Jurisdictional Fuel Revenue 15,039,081.86 15,025,081 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 16,141,585 5 % Jurisdictional Sales (C4) 96.4761 96.4275 6 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1,0014) 15,623,779.70 15,586,698 7 True-Up Provision (D3-D6) (584,697.84) (561,637) 8 Interest Provision (21,587.11) (641) 9 Beginning True-Up & Interest Provision (5,356,723.75) (269,499) 10 True-Up Collected / (Refunded) 788,354.00 788,354 11 End of Period-Total Net True-Up (D7+D8+D9+D10) (5,174,654.70) (43,423) 12 Interest Impact of Correction to Recov. Exp. 0.00	D. True-Up Calcutation ACTUAL (\$) ESTIMATED (\$) AMOUNT (\$) 1 Jurisdictional Fuel Revenue (B1c) 15,869,130.46 15,896,664 (27,533.54) 2 Special Contract Recovery Cost (20,267.60) (61,822) 41,554.40 2a True-Up Provision (788,354.00) (788,354) 0.00 2b Incentive Provision (21,427.00) (21,427) 0.00 3 Jurisdictional Fuel Revenue 15,039,081.86 15,025,061 14,020.86 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 16,141,565 30,250.60 5 % Jurisdictional Sales (C4) 96.4761 96.4275 0.0488 6 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1.0014) 15,623,779.70 15,586,698 37,081.70 7 True-Up Provision Over/(Under) Collection (D3-D6) (584,697.84) (561,637) (23,060.84) 8 Interest Provision (21,587.11) (641) (20,948.11) 9 Beginning True-Up & Interest Provision (5,356,723.75) (269,499) (5,087,224.75) 10 True-Up Collected / (Refunded) 788,354.00 788,354 0.00 11 End of Period-Total Net True-Up (D7+D8+D9+D10) (5,174,654.70) (43,423) (5,131,231.70) 12 Interest Impact of Correction to Recov. Exp. 0.00	1 Jurisdictional Fuel Revenue (B1c) 15,869,130.46 15,896,664 (27,533.54) (0.17) 2 Special Contract Recovery Cost (20,267.60) (61,822) 41,554.40 (67.22) 2a True-Up Provision (788,354.00) (788,354) 0.00 0.00 2b Incentive Provision (21,427.00) (21,427) 0.00 0.00 3 Jurisdictional Fuel Revenue 15,039,081.86 15,025,061 14,020.86 0.09 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 16,141,565 30,250.60 0.19 5 % Jurisdictional Sales (C4) 96.4761 96.4275 0.0488 0.05 6 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 "D5"1.0014) 15,623,779.70 15,586,698 37,081.70 0.24 7 True-Up Provision Over/(Under) Collection (D3-D6) (584,697.84) (561,637) (23,060.84) 4.11 8 Interest Provision (21,587.11) (641) (20,946.11) 3,267.72 9 Beginning True-Up & Interest Provision (5,356,723.75) (269,499) (5,087,224.75) 1,887.66 10 True-Up Collected / (Refunded) 788,354.00 788,354 0.00 0.00 11 End of Period-Total Net True-Up (D7+D8+D9+D10) (5,174,654.70) (43,423) (5,131,231.70) 11,816.85 12 Interest Impact of Correction to Recov. Exp. 0.00	D. True-Up Calcutation ACTUAL (\$) ESTIMATED (\$) AMOUNT (\$) % ACTUAL (\$) 1 Jurisdictional Fuel Revenue (B1c) 15,869,130.46 19,896,664 (27,533.54) (0.17) 94,489,898.67 2 Special Contract Recovery Cost (20,267.60) (61,822) 41,554.40 (67.22) (329,377.60) 2a True-Up Provision (788,354.00) (788,354) 0.00 0.00 (4,730,114.00) 2b Incentive Provision (21,427.00) (21,427) 0.00 0.00 (128,552.00) 3 Jurisdictional Fuel Revenue 15,039,081.86 15,025,061 14,020.86 0.09 89,301,855.07 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 16,141,565 30,250.60 0.19 96,841,743.67 5 % Jurisdictional Sales (C4) 96,4761 96,4275 0.0486 0.05 96,4809 6 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 "D5"1,0014) 15,623,779.70 15,586,698 37,081.70 0.24 93,545,213.99 7 True-Up Provision (D3-D6) (584,697.84) (561,637) (23,060.84) 4.11 (4,243,358.92) 8 Interest Provision (D3-D6) (584,697.84) (561,637) (23,060.84) 4.11 (4,243,358.92) 9 Beginning True-Up & Interest Provision (5,356,723.75) (269,499) (5,087,224.75) 1,887.66 (5,540,883.06) 10 True-Up Collected / (Refunded) 788,354.00 788,354 0.00 0.00 4,730,114.00 11 End of Period-Total Net True-Up (D7+D8+D9+D10) (5,174,654.70) (43,423) (5,131,231.70) 11,816.85 (5,174,068.40) 12 Interest Impact of Correction to Recov. Exp. 0.00 (586.30)	D. True-Up Calcutation ACTUAL (\$) ESTIMATED (\$) AMOUNT (\$) % ACTUAL (\$) ESTIMATED (\$) 1 Jurisdictional Fuel Revenue (B1c) 15,889,130.46 15,886,684 (27,533.54) (0.17) 94,489,898.67 98,240,414 2 Special Contract Recovery Cost (20,267.60) (61,822) 41,554.40 (67.22) (329,377.60) (370,932) 2a True-Up Provision (788,354.00) (788,354) 0.00 0.00 (4,730,114.00) (4,730,114) 2b Incertive Provision (21,427.00) (21,427) 0.00 0.00 (128,552.00) (128,552) 3 Jurisdictional Fuel Revenue 15,039,081.86 15,025,081 14,020.86 0.09 89,301,855.07 91,010.816 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 18,141,565 30,250.60 0.19 96,841,743.67 94,217,843 5 % Jurisdictional Sales (C4) 96,4761 96,4275 0.0486 0.05 96,4809 96,4606 5 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 "D5"1.0014) 15,623,779.70 15,586,698 37,081.70 0.24 93,545,213.99 91,010,296 7 True-Up Provision (21,587.11) (641) (20,946.11) 3,267.72 (119,940.42) (43,943) 9 Beginning True-Up & Interest Provision (5,396,723.75) (269,499) (5,087,224.75) 1,887.66 (5,540,883.06) (4,730,114) 10 True-Up Collected / (Refunded) 788,354.00 788,354 0.00 0.00 4,730,114.00 4,730,114 11 End of Period-Total Net True-Up (07*108*0*10*10*10*10*10*10*10*10*10*10*10*10*1	D. True-Up Calculation ACTUAL (\$) ESTIMATED (\$) AMOUNT (\$) % ACTUAL (\$) ESTIMATED (\$) AMOUNT (\$) 1 Jurisdictional Fuel Revenue (B1c) 15,869,130.46 15,869,130.46 15,869,130.46 15,869,130.46 15,869,130.46 16,822) 41,554.40 (67.22) (329,377.60) (370,932) 41,554.40 28 True-Up Provision (788,354.00) (788,354.00) (788,354.00) 29 Incentive Provision (21,427.00) 20 Incentive Provision (21,427.00) 21,427.00) 21,427.00) 22,1427.00 23 Jurisdictional Fuel Revenue 15,039,081.86 15,025,081 14,020.86 0.09 89,301,855.07 91,010,818 (1,708,969.93) 4 Adjusted Total Fuel & Net Power Transactions (A7) 16,171,815.60 16,141,565 30,250.60 0.19 96,841,743.67 94,217,843 2,623,900.67 5 % Jurisdictional Sales (C4) 96,4761 96,4275 0.0486 0.05 96,4809 96,4609 96,4606 0.0003 Adjusted for Line Losses (D4 "D5"1.0014) 15,623,779.70 15,586,698 37,081.70 0.24 0.3,545,213.99 91,010,296 2,534,917.99 True-Up Provision Over(Under) Collection (D3-D6) (584,697.64) (581,637) (23,060.84) 4.11 (4,243,358.92) 520 (4,243,878.92) 8 Interest Provision Over(Under) Collection (D3-D6) (584,697.64) (581,637) (23,060.84) 4.11 (4,243,358.92) 520 (4,243,878.92) 8 Beginning True-Up & Interest Provision (5,356,723.75) (269,499) (5,087,224.75) 1,887.66 (5,540,883.06) (4,730,114) 0,00 11 End of Period-Total Net True-Up (07+08+09+010) (5,174,654.70) (43,423) (5,130,843.00) (5,183,231.70) 11,816.85 (5,174,068.40) (43,423) (5,130,645.40) 12 Interest impact of Correction to Recov. Exp. 0.00 13 Adjusted End of Pariod-Total Net True-Up (07+08+09+010) (5,174,654.70) (43,423) (5,131,231.70) 11,816.85 (5,174,068.40) (43,423) (5,130,645.40)

FOR THE MONTH OF: SEPTEMBER 1994

CURRENT MONTH

	E. Interest Provision	ACTUAL (\$)	ACTUAL (\$) ESTIMATED (\$)	DIFFERENCE AMOUNT (\$)
	BeginningTrue-Up Amount	(5,356,723.75)	(269,499)	(5.067,224.75)
	Ending True-Up Amount Before Interest (D7+D9+D10)	(5,153,067.59)	(42,782)	(5,110,285.59)
-	Total of Beginning & Ending True-Up Amts.	(10,509,791.34)	(312,281)	(10,197,510,34)
_	Average True-Up Amount	(5,254,895.67)	(156,141)	(5,098,754.67)
10	Interest Rate - 1st Day of Reporting Business Month	4.8200 %	4.8200 %	0.000
40	1st Day of Subsequent Business Month	5.0400 %	5.0400 %	0.0000
	Total (E5+E6)	% 0098.6	% 0098'6	0.0000
	Annual Average interest Rate	4.8300 %	4.9300 %	0.0000
	Monthly Average Interest Rate (E8/12)	0.4108 %	6 0.4106 %	0.000
9	10 Interest Provision (E4*E9)	(21,587.11)	(641)	(20,946,11)

Florida Public Service Commission
Docket No. 950001-Ei
GULF POWER COMPANY
Witness: S. D. Cranmer
Exhibit No._____(SDC-1)
Schedule 1

GULF POWER COMPANY FUEL COST RECOVERY CLAUSE CALCULATION OF FINAL TRUE-UP OCTOBER, 1994 - MARCH, 1995

 Estimated over/(under) -recovery for the period October, 1994 - March, 1995
 (Schedule E1-A approved in Order No. PSC-95-0450-FOF-EI dated April 6, 1995)

(577, 273)

 Actual over/(under) -recovery for the period October, 1994 - March, 1995 (March, 1995 Schedule A-2, page 3 of 4, "Period-to-Date", lines 7 and 8)

(2.314,849)

 Amount to be refunded (recovered) in the October 1995 - March 1996 projection period (Line 2 - Line 1)

(1,737,576)

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FOR THE MONTH OF: MARCH 1995

CURRENT MONTH

PERIOD - TO - DATE

						PERIOD - TO - DATE				
D. True-Up Calculation	ACTUAL (E)	FOTHIATED IN	DIFFERE	NCE			DIFFERE	Via E		
AND	MOTONE (9)	ESTIMATED (\$)	AMOUNT (\$)	%	ACTUAL (\$)	ESTIMATED (\$)	AMOUNT (5)			
Jurisdictional Fuel Revenue (B1c)	13,193,579.45	13,334,262	(140,682.55)	(1.06)	Variable services		107	- %		
Special Contract Recovery Cost	(19,925.00)	(19,925)	0.00	0.00				(1.57		
a True-Up Provision	(463,379.00)	(463.379)	0.00		1		0.00	0.00		
Incentive Provision	14.157.00					(2,780,272)	0.00	0.00		
belofish at 15		14,107	0.00	0.00	84,941.00	84,941	0.00	0.00		
	12,724,432.45	12,865,115	(140,682.55)	(1.09)	77,346,672.10	78,625,931		(1.03)		
						The state of the s		(1.00)		
	14,518,391.39	13,322,781	1,195,610.39	8.97	82,397,009.52	80,183,480	2.213.529.52	2.76		
	96.4764	96.2919	0.1845	0.19	96.5374					
Jurisdictional Total Fuel & Net Power Transa	ctions						0.2276	0.24		
Adjusted for Line Losses (D4 *D5*1.0014)	14,026,430.90	12,846,719	1,179,711.90	9.18	79,543,932,79	77 332 500	2 211 /22 70			
True-Up Provision						77,002,000	2,211,432.79	2.86		
296 Sept 1576	(1,301,998.45)	18,396	(1,320,394.45)	(7,177.62)	(2,197,260.69)	1,293 431	(3.490.601.60)	(200.00)		
Interest Provision	(21.644 43)	5 222	/26 B66 421				(0,480,081.09)	(269.88)		
Decise in a Town to a con-		5,222	(20,000.43)	(514.49)	(117,588.06)	(17,465)	(100,123.06)	573.28		
	(3,848,967.57)	788,969	(4,637,936.57)	(587.85)	(5,174,654.70)	(2,780,272)		86.12		
	463,379.00	463,379	0.00	0.00	2,780,272.00		(100-00-1-10-00-00-00-00-00-00-00-00-00-0			
End of Period-Total Net True-Up						2,700,272	0.00	0.00		
(D7+D8+D9+D10)	(4,709,231.45)	1,275,966	(5,985,197.45)	(469.07)	(4,709,231.45)	1,275,966	(5,985,197.45)	(469.07)		
	Jurisdictional Fuel Revenue (B1c) Special Contract Recovery Cost True-Up Provision Incentive Provision Jurisdictional Fuel Revenue Adjusted Total Fuel & Net Power Transactions (A7) % Jurisdictional Sales (C4) Jurisdictional Total Fuel & Net Power Transa Adjusted for Line Losses (D4 *D5*1.0014) True-Up Provision Over/(Under) Collection (D3-D6) Interest Provision Beginning True-Up & Interest Provision	Jurisdictional Fuel Revenue (B1c) Special Contract Recovery Cost True-Up Provision Incentive Provision Incentive Provision Jurisdictional Fuel Revenue Adjusted Total Fuel & Net Power Transactions (A7) Jurisdictional Sales (C4) Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1.0014) True-Up Provision Over/(Under) Collection (D3-D6) Interest Provision Over/(Under) Collection (D3-D6) Interest Provision Over/(Under) Collected / (Refunded) End of Period-Total Net True-Up (D3-D6-D6-D6-D6-D6-D6-D6-D6-D6-D6-D6-D6-D6-	Jurisdictional Fuel Revenue (B1c) 13,193,579.45 13,334,262	Jurisdictional Fuel Revenue (B1c) 13,193,579.45 13,334,262 (140,682.55) Special Contract Recovery Cost (19,925.00) (19,925) 0.00 a True-Up Provision (463,379.00) (463,379) 0.00 b Incentive Provision 14,157.00 14,157 0.00 Jurisdictional Fuel Revenue 12,724,432.45 12,865,115 (140,682.55) Adjusted Total Fuel & Net Power Transactions (A7) 14,518,391.39 13,322,731 1,195,610.39 % Jurisdictional Sales (C4) 96,4764 96,2919 0.1845 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1,0014) 14,026,430.90 12,846,719 1,179,711.90 True-Up Provision Over/(Under) Collection (D3-D6) (1,301,998.45) 18,396 (1,320,394.45) Interest Provision (21,644.43) 5,222 (26,866.43) Beginning True-Up & Interest Provision (3,848,967.57) 788,969 (4,637,936.57) True-Up Collected / (Refunded) 463,379.00 463,379 0.00 End of Period-Total Net True-Up (D7+D8+D9+D10)	Jurisdictional Fuel Revenue (B1c) 13,193,579.45 13,334,262 (140,682.55) (1.06) Special Contract Recovery Cost (19,925.00) (19,925) 0.00 0.00 a True-Up Provision (463,379.00) (463,379) 0.00 9.00 Incentive Provision 14,157.00 14,157 0.00 0.00 Jurisdictional Fuel Revenue 12,724,432.45 12,865,115 (140,682.55) (1.09) Adjusted Total Fuel & Net Power Transactions (A7) 14,518,391.39 13,322,731 1,195,610.39 8.97 % Jurisdictional Sales (C4) 96.4764 96.2919 0.1845 0.19 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1.0014) 14,026,430.90 12,846,719 1.179,711.90 9.18 True-Up Provision (21,644.43) 5,222 (26,866.43) (514.49) Interest Provision (21,644.43) 5,222 (26,866.43) (514.49) Beginning True-Up & Interest Provision (3,848,967.57) 788,969 (4,637,936.57) (587.85) True-Up Collected / (Refunded) 463,379.00 463,379 0.00 0.00 End of Period-Total Net True-Up (07+D8+D9+D10) (4,709.231.45) 4,225.000	Jurisdictional Fuel Revenue (B1c) 13,193,579.45 13,334,262 (140,682.55) (1.06) 80,161,552.10 Special Contract Recovery Cost (19,925.00) (19,925) 0.00 0.00 (119,549.00) a True-Up Provision (463,379.00) (463,379) 0.00 9.00 (2,780,272.00) b Incentive Provision 14,157.00 14,157 0.00 0.00 84,941.00 Jurisdictional Fuel Revenue 12,724,432.45 12,865,115 (140,682.55) (1.09) 77,346,672.10 Adjusted Total Fuel & Net Power Transactions (A7) 14,518,391.39 13,322,781 1.195,610.39 8.97 82,387,009.52 % Jurisdictional Sales (C4) 96.4764 96.2919 0.1845 0.19 96.5374 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 *D5*1.0014) 14,026,430.90 12,846,719 1.179,711.90 9.18 79,543,832.79 True-Up Provision (D3-D6) (1,301,998.45) 18,396 (1,320,394.45) (7,177.62) (2,197,280.69) Interest Provision (21,644.43) 5,222 (26,866.43) (514.49) (117,588.06) Beginning True-Up & Interest Provision (3,848,967.57) 788,969 (4,637,936.57) (587.85) (5,174,654.70) True-Up Collected / (Refunded) 463,379.00 463,379 0.00 0.00 2,780,272.00 End of Period-Total Net True-Up (07+D8+D9+D10) (4,709,231.45) 1,275.966 (5,007.103.45)	Difference ACTUAL (\$) ESTIMATED (\$) AMOUNT (\$) % ACTUAL (\$) ESTIMATED (\$) Jurisdictional Fuel Revenue (B1c) 13,193,579.45 13,334,262 (140,682.55) (1.06) 80,161,552.10 81,440,811 Special Contract Recovery Cost (19,925.00) (19,925) 0.00 0.00 (119,549.00) (119,549) a True-Up Provision (463,379.00) (463,379) 0.00 0.00 (2,780,272.00) (2,780,272.0) b Incentive Provision 14,157.00 14,157 0.00 0.00 84,941.00 84,941 Jurisdictional Fuel Revenue 12,724,432.45 12,865,115 (140,682.55) (1.09) 77,346,672.10 78,625,931 Adjusted Total Fuel & Net Power Transactions (A7) 14,518,391.39 13,322,781 1,195,610.39 8.97 82,387,009.52 80,183,480 % Jurisdictional Sales (C4) 96.4764 96.2919 0.1845 0.19 96.5374 96.3096 Jurisdictional Total Fuel & Net Power Transactions Adjusted for Line Losses (D4 "D5"1.0014) 14,026,430.90 12,846,719 1,179,711.90 9.18 79,543,932.79 77,332,500 True-Up Provision (21,644,43) 5,222 (26,866,43) (514,49) (117,588.06) (17,465) Beginning True-Up & Interest Provision (21,644,43) 5,222 (26,866,43) (514,49) (117,588.06) (17,465) Beginning True-Up & Interest Provision (3,848,967.57) 788,969 (4,637,936.57) (587.85) (5,174,654.70) (2,780,272) True-Up Collected / (Refunded) 463,379.00 463,379 0.00 0.00 2,780,272.00 2,780,272 End of Period-Total Net True-Up (107-08-09-1010) (4,709,231.45) 1,275,966 (4,637,936.57)	Difference AMOUNT (5)		

FOR THE MONTH OF: MARCH 1995

CURRENT MONTH

Interest Provision	ACTUAL (\$)	ESTIMATED (\$)		DIFFERENCE AMOUNT (\$)	
BeginningTrue-Up Amount	(3,848,967.57)	788,969		(4,637,936.57)	
Ending True-Up Amount Before Interest (D7+D9+D10)	(4,687,587.02)	1,270,744		(5,958,331.02)	
Total of Beginning & Ending True-Up Amts.	(8,536,554.59)	2,059,713	(10,596,267.59)	
Average True-Up Amount	(4,268,277.30)	1,029,857		(5,298,134.30)	
Interest Rate - 1st Day of Reporting Business Month	6.0500 %	6.0500	%	0.0000	
1st Day of Subsequent Business Month	6.1200 %	6.1200	%_	0.0000	
Total (E5+E6)	12.1700 %	12.1700	%	0.0000	
Annual Average Interest Rate	6.0850 %	6.0850	%	0.0000	
Monthly Average Interest Rate (E8/12)	0.5071 %	0.5071	%_	0.0000	
Interest Provision (E4*E9)	(21,644.43)	5,222		(26,866.43)	
	BeginningTrue-Up Amount Ending True-Up Amount Before Interest (D7+D9+D10) Total of Beginning & Ending True-Up Amts. Average True-Up Amount Interest Rate - 1st Day of Reporting Business Month 1st Day of Subsequent Business Month Total (E5+E6) Annual Average Interest Rate Monthly Average Interest Rate (E8/12)	BeginningTrue-Up Amount (3,848,967.57)	BeginningTrue-Up Amount (3,848,967.57) 788,969	BeginningTrue-Up Amount (3,848,967.57) 788,969	

State of Florida

Commissioners: SUSAN F. CLARK, CHAIRMAN J. TERRY DEASON JULIA L. JOHNSON DIANE K. KIESLING JOE GARCIA



DIVISION OF RECORDS & REPORTING BLANCA S. BAYO DIRECTOR (904) 413-6770

Public Service Commission

June 22, 1995

Gulf Power Company Attn: Mr. Warren E. Tate Post Office Box 13470 Pensacola, Florida 32591-3470

Dear Mr. Tate:

RE: Docket No. 950001-EI - Gulf Power Company

Fuel Audit Report - Period Ending March 31, 1995

Audit Control # 94-279-1-1

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Thank you for your cooperation.

Sincerely,

Blanca S. Bayó

BSB/mas Enclosure

cc: Public Counsel

Beggs & Lane Law Firm