

ORIGINAL  
FILE 8-17

DOCKET 950495-WS  
EXHIBIT NO. 67  
CASE NO. 96-0422-7



BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET NO. 950495 - WS  
APPLICATION FOR A GENERAL RATE INCREASE

VOLUME IV  
BOOK 1 OF 1

MINIMUM FILING REQUIREMENTS  
SCHEDULES C & D

Containing

INCOME TAXES & COST OF CAPITAL

PROJECTED TEST YEAR ENDED 12/31/96  
PROJECTED INTERIM YEAR ENDED 12/31/95  
HISTORICAL YEAR ENDED 12/31/94

FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET  
NO. 950495 EXHIBIT NO. 67  
COMPANY/  
WITNESS: SSU / Ruden  
DATE: 5/10/96

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FPSC-RECORDS/REPORTING

SOUTHERN STATES UTILITIES, INC.  
DOCKET NO. 950495-WS  
VOLUME IV, BOOK 1 OF 1  
MINIMUM FILING REQUIREMENTS

SCHEDULES C & D FOR 1996, 1995 and 1994  
INCOME TAXES (C) and COST OF CAPITAL (D)

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TABLE OF CONTENTS

	<u>SCHEDULE<sup>1</sup></u>	<u>PAGES</u>
<b>INCOME TAX SCHEDULES (C)</b>		
1996	C1 - C10	1 - 27
1995	C1 - C10	28 - 54
1994	C1 - C10	55 - 81
<b>COST OF CAPITAL (D)</b>		
<b><u>1996</u></b>		
SSU	D1,D3 - D7	82 - 88
TGI	D3 - D7	89 - 93
MPL	D3 - D7	94 - 98
SSU	D2(W), D2(S)	99 - 125
<b><u>1995</u></b>		
SSU	D1,D3 - D7	126 - 132
TGI	D3 - D7	133 - 137
MPL	D3 - D7	138 - 142
SSU	D2(W), D2(S)	143 - 166
<b><u>1994</u></b>		
SSU	D1,D3 - D7	167 - 173
TGI	D3 - D7	174 - 178
MPL	D3 - D7	179 - 183
SSU	D2(W), D2(S)	184 - 200

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<sup>1</sup> Refer to page ii of the Table of Contents for a detailed description of each schedule.

**SOUTHERN STATES UTILITIES, INC.**  
**DOCKET NO. 950495-WS**  
**VOLUME IV, BOOK 1 OF 1**  
**MINIMUM FILING REQUIREMENTS**

**SCHEDULES C & D FOR 1996, 1995 and 1994**  
**INCOME TAXES (C) and COST OF CAPITAL (D)**

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**TABLE OF CONTENTS (CONT.)**

<b><u>SCHEDULE</u></b>	<b><u>DESCRIPTION</u></b>
<b><u>Income Tax Schedules</u></b>	
C-1	Reconciliation of Total Income Tax Provision
C-1/A	Parent Debt Adjustment
C-2	State and Federal Income Tax Calculation - Current
C-3	Schedule of Interest In Tax Expense Calculation
C-4	Book / Tax Differences - Permanent
C-5	Deferred Income Tax Expense
C-6, 1 of 3	Accumulated Deferred Income Taxes - Summary
C-6, 2 of 3	Accumulated Deferred Income Taxes - State
C-6, 3 of 3	Accumulated Deferred Income Taxes - Federal
C-6/A	Accumulated Deferred Income Taxes
C-6/B	Accumulated Deferred Income Taxes - Summary
C-6/C	Accumulated Deferred Income Taxes - Summary
C-7, 1 of 4	Investment Tax Credits - Analysis
C-7, 2 of 4	Investment Tax Credits - Analysis
C-7, 3 of 4	Investment Tax Credits - Company Policies
C-7, 4 of 4	Investment Tax Credits - Section 46(f) Election
C-7/A	Income Tax Credits - Analysis
C-8	Parent(s) Debt Information
C-9	Income Tax Returns
C-10	Miscellaneous Tax Information
<b><u>Cost of Capital Schedules</u></b>	
D-1	Schedule of Requested Cost of Capital
D-2	Reconciliation of Capital Structure to Requested Rate Base
D-3	Preferred Stock Outstanding
D-4	Cost of Short-Term Debt
D-5	Cost of Long-Term Debt
D-5A	Cost of Capital Monthly Balances
D-6	Cost of Variable Rate Long-Term Debt
D-7	Schedule of Customer Deposits

**Reconciliation of Total Income Tax Provision**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule: C-1  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-1A, C-2, C-5 C-7  
 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Current Tax Expense	C-2	3,226,634	(872,724)	2,553,910	(5,010,438)	(2,456,528)	(1,418,703)	(1,037,825)
2	Deferred income Tax Expense	C-5	(260,223)	10,826	(249,397)	68,253	(181,144)	(109,194)	(71,950)
3	ITC Realized This Year (Per C-	C-7	0	0	0	0	0	0	0
4	ITC Amortization (All Companie (3% ITC and IRC 46(f)(2))	C-7	(78,697)	0	(78,697)	9,519	(69,178)	(37,560)	(31,618)
5	Parent Debt Adjustment	C-1A	0	(554,509)	(554,509)	67,070	(487,439)	(264,852)	(222,787)
6	<b>Total Income Tax Expense</b>		<b>2,887,714</b>	<b>(1,216,407)</b>	<b>1,671,307</b>	<b>(4,865,596)</b>	<b>(3,194,289)</b>	<b>(1,830,109)</b>	<b>(1,364,180)</b>

**Effective Rate Excluding ITC's and Parent Debt**

Current Taxes	2,553,910	(5,010,438)	(2,456,528)	(1,418,703)	(1,037,825)
Deferred Taxes	(249,397)	68,253	(181,144)	(109,194)	(71,950)
<b>Total Taxes</b>	<b>2,304,513</b>	<b>(4,942,185)</b>	<b>(2,637,672)</b>	<b>(1,527,897)</b>	<b>(1,109,775)</b>
<b>Total Taxes</b>	<b>2,304,513</b>	<b>(4,942,185)</b>	<b>(2,637,672)</b>	<b>(1,527,897)</b>	<b>(1,109,775)</b>
Pre-tax Income per C - 2, line 5	6,243,146	(13,080,919)	(6,837,773)	(3,960,846)	(2,876,927)
<b>Effective Tax Rate</b>	<b>36.913%</b>	<b>37.782%</b>	<b>38.575%</b>	<b>38.575%</b>	<b>38.575%</b>

## Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule: C-1/A  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-8, D-1  
 Recap Schedules: None

	W/P Ref		
<u>Parent Debt Adjustment - Two Tiered</u>			
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.15%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	<u>62,765,345</u>	<u>99.550%</u>
		1) 63,048,038	
c) Topeka Cost of Debt	C-8		2.14%
			<u>0.01%</u>
			2.15%
d) SSU Common Equity Ratio	D-1	<u>72,832,405</u>	<u>37.740%</u>
		2) 192,975,765	
e) Rate Base		x 177,467,056	0.810%
			1,437,483
f) Tax Rate			<u>38.575%</u>
Parent Debt Adjustment			<u>554,509</u>

1) Total per C-8 Page 2 of 2	164,036,693
Less Retained Earnings	100,988,655
	<u>63,048,038</u>

2) Total per D-1	202,965,146
Less Retained Earnings	9,989,381
	<u>192,975,765</u>

**State and Federal Income Tax Calculation - Current**

Company: Southern States Utilities, Inc.  
 Docket No.: 850485 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [x]  
 Historic [ ] Projected [x]  
 Simple Ave [ ] 13 Month Ave. [X]  
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-2  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7  
 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year.  
 Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Net Utility Operating Income	15,292,726	(920,102)	14,372,624	(10,144,127)	4,228,497	2,643,453	1,585,044
2	Add: Income Tax Expense Per Books	2,887,714	(661,898)	2,225,816	(4,932,666)	(2,706,850)	(1,565,457)	(1,141,393)
3	Subtotal	18,180,440	(1,582,000)	16,598,440	(15,076,793)	1,521,647	1,077,996	443,651
4	Less: Interest Charges (Sch. C-3)	10,251,440	103,854	10,355,294	(1,995,874)	8,359,420	5,038,842	3,320,578
5	Taxable Income Per Books	7,929,000	(1,885,854)	6,243,146	(13,080,919)	(6,837,773)	(3,960,846)	(2,876,927)
<b>Schedule M Adjustments:</b>								
6	Permanent Differences (From Sch. C-4)	(210,947)	(58,084)	(269,031)	269,031	0	0	0
7	Timing Differences (From Sch. C-5)	1,615,007	0	1,615,007	(176,938)	1,438,069	666,668	571,201
8	Total Schedule M Adjustments	1,404,060	(58,084)	1,345,976	92,093	1,438,069	666,668	571,201
9	Taxable Income Before State Taxes	9,333,060	(1,743,938)	7,589,122	(12,988,826)	(5,399,704)	(3,093,978)	(2,305,726)
10	Less: State Income Tax Exemption (\$5,000)	0	0	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0	0	0
12	State Taxable Income	9,333,060	(1,743,938)	7,589,122	(12,988,826)	(5,399,704)	(3,093,978)	(2,305,726)
13	State Income Tax (5.5% of Line 11)	513,318	(95,917)	417,401	(714,385)	(296,984)	(170,169)	(126,815)
14	Emergency Excise Tax	0	0	0	0	0	0	0
15	Prior Year Correction	0	0	0	0	0	0	0
16	Current State Income Taxes	513,318	(95,917)	417,401	(714,385)	(296,984)	(170,169)	(126,815)
17	Federal Taxable Income (Line 9 - Line 15)	8,819,742	(1,648,021)	7,171,721	(12,274,441)	(5,102,720)	(2,923,809)	(2,178,911)
18	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
19	Federal Income Taxes (Line 16 x Line 17)	3,066,908	(576,807)	2,510,101	(4,296,053)	(1,785,952)	(1,023,333)	(762,619)
20	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0	0	0
21	Less: Federal AMT credit	(373,592)	0	(373,592)	0	(373,592)	(225,201)	(148,381)
22	Current Federal Inc. Taxes (Line 18 - Line 19)	2,713,316	(576,807)	2,136,509	(4,296,053)	(2,159,544)	(1,248,534)	(911,010)
<b>Summary:</b>								
23	Current State Income Taxes (Line 15)	513,318	(95,917)	417,401	(714,385)	(296,984)	(170,169)	(126,815)
24	Current Federal Income Taxes (Line 20)	2,713,316	(576,807)	2,136,509	(4,296,053)	(2,159,544)	(1,248,534)	(911,010)
25	Total Current Income Tax Expense (To C-1)	3,226,634	(672,724)	2,553,910	(5,010,438)	(2,456,528)	(1,418,703)	(1,037,825)

**State and Federal Income Tax Calculation - Current**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

**FPSC**  
 Schedule C-2/A  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2

Attachment to Schedule C - 2 Utility Adjustments

4

(1)	(2)
<b>Line 5 - Taxable Income per Books</b>	
Interest Income	(1,315,000)
Gain (Loss) on Disposal of Assets	0
Other non-operating expense	1,197,000
Income from gas operations	(407,000)
AFPI	(1,057,000)
Interest Synchronization	(103,854)
	-----
	(1,685,854)
	=====

**Schedule of Interest In Tax Expense Calculation**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Single Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-3  
 Page 1 of 1  
 Preparer: Bruce Gengron  
 Supporting Schedules: C-7, D-1  
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Total Utility	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Interest on Long-Term Debt	9,872,000		9,872,000	(1,512,580)	8,359,420	5,038,842	3,320,578
2	Amortization of Debt Premium, Disc. and Expense Net	693,000		693,000	(693,000)	0	As calculated per B-16 and B-17	
3	Interest on Short-Term Debt	0		0	0	0	0	0
4	Other Interest Expense	0		0	0	0	0	0
5	AFUDC	(313,560)		(313,560)	313,560	0	0	0
6	ITC Interest Synchron (All Companies) (IRC 46(f)(2) only - See below)	0	103,854	103,854	(103,854)	0	0	0
7	<b>Total Used For Tax Calculation</b>	<b>10,251,440</b>	<b>103,854</b>	<b>10,355,294</b>	<b>(1,995,874)</b>	<b>8,359,420</b>	<b>5,038,842</b>	<b>3,320,578</b>

**Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)**

	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt	118,535,363	59.30%	9.06%	5.37%	5.37%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	-
11	Common Equity	81,340,782	40.70%	12.25%	4.99%	-
12	<b>Total</b>	<b>199,876,145</b>	<b>1</b>		<b>10.36%</b>	<b>5.37%</b>
13	ITCs (from C-7 Sched Page 2 of 4 Summary)	1,933,972				
14	Weighted Debt Cost (From Line 12)	5.37%				
15	<b>Interest Adjustment (To Line 6)</b>	<b>103,854</b>				



**Book/Tax Differences - Permanent**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule C-4  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

9

Line No.		Total	Utility Adjustments	Total Utility	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Meals (20% disallowance)	38,000		38,000	(38,000)	0	0	0
2	AFUDC (equity portion)	(289,440)		(289,440)	289,440	0	0	0
3	AFUDC - Feedback	58,084	(58,084)	0		0	0	0
4	Penalties	0	0	0	0	0	0	0
5	Tax Exempt Income	0	0	0	0	0	0	0
6	Amort of Acquisition Adj.	(17,591)		(17,591)	17,591	0	0	0
7	Lobbying Expenses	0	0	0	0	0	0	0
8	Total	(210,947)	(58,084)	(269,031)	269,031	0	0	0

**Deferred Income Tax Expense**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [x]  
 Historic [ ] Projected [x]  
 Simple Ave. [ ] 13 Month Ave. [X]  
 FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC  
 Schedule C-5  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year.  
 Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
<b>Timing Differences:</b>								
1	Tax Depreciation and Amortization	(a) (12,430,970)	0	(12,430,970)	1,361,937	(11,069,033)	(6,672,413)	(4,396,620)
2	Book Depreciation and Amortization	(9,907,213)	0	(9,907,213)	1,085,434	(8,821,779)	(5,317,768)	(3,504,011)
3	Difference	(2,523,757)	0	(2,523,757)	276,503	(2,247,254)	(1,354,645)	(892,609)
4	Other Timing Differences (Itemize):							
5	Allowance For Doubtful Accts	0		0	0	0	0	0
6	Amort of Acq Costs	19,599		19,599	(2,147)	17,452	10,520	6,932
7	AFUDC Debt	(234,881)		(234,881)	25,734	(209,147)	(126,074)	(83,073)
8	Capitalized Interest (263a)	328,453		328,453	(35,985)	292,468	176,300	116,166
9	CIAC	2,714,104		2,714,104	(297,357)	2,416,747	1,456,815	959,932
10	CIAC Gross-Up	0		0	0	0	0	0
11	Cost to Retire	0		0	0	0	0	0
12	Deferred Compensation	0		0	0	0	0	0
13	Deferred Condemnation Gain	0		0	0	0	0	0
14	Deferred Debits	0		0	0	0	0	0
15	Health Insurance Reserve	0		0	0	0	0	0
16	Interim Rates	0		0	0	0	0	0
17	OPEB Expense	450,000		450,000	(49,302)	400,698	241,541	159,157
18	PGI Carrying Costs	0		0	0	0	0	0
19	Portfolio Income	0		0	0	0	0	0
20	Preliminary Survey	293,000		293,000	(32,101)	260,899	157,270	103,629
21	Rate Case Expense	469,893		469,893	(51,481)	418,412	252,219	166,193
22	Tax Over Book Gain	0		0	0	0	0	0
23	Tax > Book Gain - Seaboard Abandonment	98,596		98,596	(10,802)	87,794	52,922	34,872
24	Other Deferred Expenses	0		0	0	0	0	0
25	Total Timing Differences (To C-2)	1,615,007	0	1,615,007	(176,938)	1,438,069	866,868	571,201
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (1.5 x 18)	(b) (88,825)	0	(88,825)	9,731	(79,094)	(47,678)	(31,416)
28	State Def Tax NOL Reinstatement	0		0		0	0	0
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	1,526,182	0	1,526,182	(167,207)	1,358,975	819,190	539,785
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	(534,164)	0	(534,164)	58,522	(475,642)	(286,717)	(188,925)
32	Federal AMT Deferred Tax	373,592		373,592		373,592	225,201	148,391
33	Add: State Deferred Taxes (Line 7)	(88,825)	0	(88,825)	9,731	(79,094)	(47,678)	(31,416)
34	Other: Rate Differential & Rounding	(10,826)	10,826	0	0	0	0	0
35	Total Deferred Tax Expense (To C-1)	(260,223)	10,826	(249,397)	68,253	(181,144)	(109,194)	(71,950)

Notes:

- (a) Includes depreciation on taxable CIAC
- (b) Due to book loss carryforwards, there no state deferred tax expense.

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-6  
 Page 1 of 3  
 Preparer: Bruce Gengron  
 Supporting Schedules: C-6, pg 2 & 3, C-6/A, C-6/B, C-6/C  
 Recap Schedules: A-18, A-19, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Adjustments	(2) Year	(3) Account No. 283			(6) Account No. 190			(9) Net Deferred Income Taxes		
			(4) State	(5) Federal	(5) Total	(7) State	(7) Federal	(7) Total	(8) State	(10) Federal	(11) Total
1	Per Books	12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)
2	Less PGI	(per C-6/B)	165,386	984,501	1,149,887	0	0	0	165,386	984,501	1,149,887
3	Less VGU	(per C-6/C)	869,490	5,533,140	6,402,630	0	0	0	869,490	5,533,140	6,402,630
4	Less CIAC Gr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
5	Adjusted Bal	12/31/95	(889,929)	(11,272,198)	(12,162,127)	2,185,083	14,600,088	16,785,171	1,295,154	3,327,890	4,623,044
6	Per Books	12/31/96	(2,028,070)	(18,411,367)	(20,439,437)	2,368,257	15,481,294	17,869,551	360,187	(2,930,073)	(2,569,886)
7	Less PGI	(per C-6/B)	174,282	1,037,998	1,212,280	0	0	0	174,282	1,037,998	1,212,280
8	Less VGU	(per C-6/C)	869,490	5,533,140	6,402,630	0	0	0	869,490	5,533,140	6,402,630
9	Less CIAC Gr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
10	Adjusted Bal	12/31/96	(884,298)	(11,840,229)	(12,824,527)	2,377,173	15,393,014	17,770,187	1,392,875	3,552,785	4,945,660
11	Average Balance 1995 Adjusted Ave. Balance		(937,114)	(11,556,213)	(12,493,327)	2,281,128	14,896,551	17,277,678	1,344,014	3,440,338	4,784,352

Reconciliation to amounts above

	Account No. 283			Account No. 190			Net Deferred Income Taxes			
	State	Federal	Total	State	Federal	Total	State	Federal	Total	
12	Total Deferred Bal 12/31/94 *	(2,783,465)	(17,175,729)	(19,959,194)	3,718,805	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
13	12/31/95 Provision	(218,387)	(1,301,862)	(1,518,259)	166,561	988,248	1,156,809	(47,836)	(313,614)	(361,450)
14	12/31/95 FAS 109 Provision	0	0	0	0	0	0	0	0	0
15	Bal per G/L @ 12/31/95	(2,999,862)	(18,477,591)	(21,477,453)	3,888,166	15,001,354	18,889,520	888,304	(3,476,237)	(2,587,933)
16	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
17	Bal 12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)
	Total Deferred Bal 12/31/95 *	(2,999,862)	(18,477,591)	(21,477,453)	3,888,166	15,001,354	18,889,520	888,304	(3,476,237)	(2,587,933)
	12/31/96 Provision	(103,265)	(621,528)	(724,793)	182,090	792,926	965,016	88,825	171,398	260,223
	12/31/96 FAS 109 Provision	0	0	0	0	0	0	0	0	0
	Bal per G/L @ 12/31/96	(3,103,127)	(19,099,119)	(22,202,246)	4,080,256	15,794,280	19,874,536	977,129	(3,304,839)	(2,327,710)
	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
	Bal 12/31/96	(2,028,070)	(18,411,367)	(20,439,437)	2,368,257	15,481,294	17,869,551	360,187	(2,930,073)	(2,569,886)

\* Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540.

**Accumulated Deferred Income Taxes - State**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [x]  
 Historic [ ] Projected [x]  
 Simple Ave. [ ] 13 Month Ave. [X]  
 FPSC Uniform [x] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC  
 Schedule: C-6  
 Page 2 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<b>Account No. 2830.2000 State Other Deferred Taxes</b>								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,083,469)	0	0	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3	12/31/94			(1,106,114)	(602,294)	0	0	(1,708,408)
4	12/31/95			(1,708,408)	(216,397)			(1,924,805)
5	12/31/96			(1,924,805)	(103,265)			(2,028,070)
<b>Account No. 1902.1000 State Other Deferred Taxes</b>								
6	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
7	12/31/93			740,817	0	0	0	740,817
8	12/31/94			740,817	0	0	0	740,817
9	12/31/95			740,817	35,845			776,662
10	12/31/96			776,662	42,815			819,477
<b>Account No. 1902.2000 State CIAC Deferred Taxes</b>								
11	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
12	12/31/93			1,286,789	0	0	0	1,286,789
13	12/31/94			1,286,789	0	0	0	1,286,789
14	12/31/95			1,286,789	132,716			1,419,505
15	12/31/96			1,419,505	149,275			1,568,780
16	Total	N/A	N/A	271,362	88,825	0	0	360,187

**Accumulated Deferred Income Taxes - Federal**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-6  
 Page 3 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 2830.1000 Federal Other Deferred Taxes								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93			(8,610,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
4	12/31/95			(16,487,977)	(1,301,862)			(17,789,839)
5	12/31/96			(17,789,839)	(621,528)			(18,411,367)
Account No. 1901.1000 Federal Other Deferred Taxes								
6	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
7	12/31/93			3,561,723	(274,379)	0	0	3,287,344
8	12/31/94			3,287,344	(520,776)	0	0	2,766,568
9	12/31/95			2,766,568	217,332			2,983,900
10	12/31/96			2,983,900	259,111			3,243,011
Account No. 1901.2000 Federal CIAC Deferred Taxes								
11	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
12	12/31/93			8,725,361	743,039	0	0	9,468,400
13	12/31/94			9,468,400	(683,668)	0	0	8,784,732
14	12/31/95			8,784,732	808,459			9,593,191
15	12/31/96			9,593,191	907,407			10,500,598
Account No. 1901.3000 Federal AMT Deferred Taxes								
16	12/31/92	0	0	0	0	0	0	0
17	12/31/93			0	0	0	0	0
18	12/31/94			0	2,148,820	0	0	2,148,820
19	12/31/95			2,148,820	(37,543)			2,111,277
20	12/31/96			2,111,277	(373,592)			1,737,685
21	Total	N/A	N/A	(3,101,471)	171,398	0	0	(2,930,073)

## Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule C - 6/A  
 Page 1 of 3  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.1000	(3) CUMM TEMPORARY DIFFERENCES 12/31/95	(4) TEMPORARY DIFFERENCES 96	(5) CUMM TEMPORARY DIFFERENCES 12/31/96	(6) DEFERRED TAXES ON BOOKS AT 12/31/95	(7) TAXES PER PROVISION 96	(8) DEFERRED TAXES ON BOOKS AT 12/31/96
1	add'l hydrant liability		0		0	0		0
2	allow for bad debt		329,999	0	329,999	18,157	0	18,157
3	cap 263a interest		3,296,103	328,453	3,624,556	181,287	18,065	199,352
4	clac gross up		201,641	0	201,641	11,084	0	11,084
5	connection fees		4,073,918	0	4,073,918	224,065	0	224,065
6	contingency fund		9,788	0	9,788	538	0	538
7	customer deposits		361	0	361	20	0	20
8	deferred compensation		32,560	0	32,560	1,791	0	1,791
9	deferred professional studies		41,288	0	41,288	2,271	0	2,271
10	health insurance reserve		0	0	0	4	0	4
11	interest on gross up		21,998	0	21,998	1,210	0	1,210
12	interim rates		6,428	0	6,428	354	0	354
13	OPEB Expenses		1,282,280	450,000	1,732,280	70,520	24,750	95,270
14	portfolio income		0	0	0	0	0	0
15	rate order adjustment		82,978	0	82,978	4,565	0	4,565
16	receipts capitalized		69	0	69	4	0	4
17	safety expenses		28,972	0	28,972	1,593	0	1,593
18	ssual allocation		2,242	0	2,242	123	0	123
19	gas income		21,089	0	21,089	1,160	0	1,160
20	florida minimum tax - ssu		62,385	0	62,385	62,385	0	62,385
21	florida minimum tax - lehigh		4,267	0	4,267	753	0	753
22	florida NOL effect - ssu		0	0	0	194,778	0	194,778
23	total acct 1902.1000		9,498,346	778,453	10,276,799	776,662	42,815	819,477
-----								
federal - a/c 1901.1000								
24	add'l hydrant liability		0	0	0	0		0
25	allow for bad debt		329,999	0	329,999	113,695	0	113,695
26	cap 263a interest		3,296,103	328,453	3,624,556	1,130,426	116,596	1,247,022
27	clac gross up		201,641	0	201,641	88,280	0	88,280
28	connection fees		4,073,918	0	4,073,918	1,385,132	0	1,385,132
29	contingency fund		9,788	0	9,788	3,321	0	3,321
30	customer deposits		361	0	361	123	0	123
31	deferred compensation		32,560	0	32,560	10,911	0	10,911
32	deferred professional studies		41,288	0	41,288	14,038	0	14,038
33	health insurance reserve		0	0	0	0	0	0
34	interest on gross up		21,998	0	21,998	7,479	0	7,479
35	interim rates		6,428	0	6,428	1,187	0	1,187
36	OPEB Expenses		1,282,280	450,000	1,732,280	448,800	157,500	606,300
37	portfolio income		0	0	0	0	0	0
38	rate order adjustment		82,978	0	82,978	28,210	0	28,210
39	receipts capitalized		69	0	69	24	0	24
40	safety expenses		28,972	0	28,972	9,851	0	9,851
41	ssual allocation		2,242	0	2,242	763	0	763
42	gas income		21,089	0	21,089	7,170	0	7,170
43	total		9,431,694	778,453	10,210,147	3,249,410	274,096	3,523,506
44	state taxes					(265,510)	(14,985)	(280,495)
45	total acct 1901.1000					2,983,900	259,111	3,243,011

## Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C - 6/A  
 Page 2 of 3  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/95	(4) TEMPORARY DIFFERENCES 96	(5) CUMM TEMPORARY DIFFERENCES 12/31/96	(6) TAXES ON BOOKS AT 12/31/95	(7) TAXES PER PROVISION 96	(8) TAXES ON BOOKS AT 12/31/96
1	ciac - net 1987 @ 40%		213,992	(18,610)	195,382	11,775	(1,024)	10,751
2	ciac -87 to present		28,640,251	2,732,714	31,372,965	1,542,006	150,299	1,692,305
3	not effect					(134,276)	0	(134,276)
4	total acct 1902.2000		28,854,243	2,714,104	31,568,347	1,419,505	149,275	1,568,780
-----								
federal - a/c 1901.2000								
5	ciac - net 1987 @ 40%		213,992	(18,610)	195,382	86,570	(7,444)	79,226
6	ciac -87 to present		28,640,251	2,732,714	31,372,965	10,001,887	967,097	10,968,784
7	total		28,854,243	2,714,104	31,568,347	10,088,357	959,653	11,048,010
8	state taxes					(495,166)	(52,246)	(547,412)
9	total acct 1901.2000					9,593,191	907,407	10,500,598
-----								
federal - a/c 1901.3000								
10	fed AMT - 1991				n/a	771,899	0	771,899
11	fed AMT - 1992				n/a	391,832	0	391,832
12	fed AMT - 1993				n/a	304,864	0	304,864
13	fed AMT - 1994				n/a	680,225	0	680,225
14	fed AMT - 1995				n/a	(37,543)	0	(37,543)
15	fed AMT - 1996				n/a	0	(373,592)	(373,592)
16	total acct 1901.3000					2,111,277	(373,592)	1,737,685
-----								

## Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C - 6/A  
 Page 3 of 3  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 2830.2000	(3)	(4)	(5)	(6)	(7)	(8)
			CUMM TEMPORARY DIFFERENCES 12/31/95	TEMPORARY DIFFERENCES 96	CUMM TEMPORARY DIFFERENCES 12/31/96	TAXES ON BOOKS AT 12/31/95	TAXES PER PROVISION 96	TAXES ON BOOKS AT 12/31/96
1	186 a/c written off		(1,231,686)	0	(1,231,686)	(67,740)	0	(67,740)
2	accounting expense		(6,706)		(6,706)	(369)	0	(369)
3	acq adjust		(1,012,818)	19,599	(993,219)	(55,706)	1,078	(54,628)
4	stfudc - debt		(2,524,880)	(234,881)	(2,759,761)	(138,866)	(12,918)	(151,784)
5	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(869,490)	0	(869,490)
6	deferred PGI carrying costs		(1,742,087)	0	(1,742,087)	(95,817)	0	(95,817)
7	depr - tax > book		(26,916,853)	(2,523,757)	(29,440,610)	(1,480,406)	(138,807)	(1,619,213)
8	depr - tax > book - transfer to East LA		(68,055)		(68,055)	(3,743)	0	(3,743)
9	engineering expenses		(5,235)		(5,235)	(288)	0	(288)
10	fisherman's haven		(19,111)		(19,111)	(1,051)	0	(1,051)
11	franchise costs		(8,210)		(8,210)	(39,844)	0	(39,844)
12	interest on gross up		(19,389)		(19,389)	(1,066)	0	(1,066)
13	loss on assets retired		(12,889)		(12,889)	(1,527)	0	(1,527)
14	miscellaneous		(2,827)		(2,827)	(155)	0	(155)
15	packer test		(50,073)		(50,073)	(2,754)	0	(2,754)
16	preliminary survey		(1,215,081)	293,000	(922,081)	(66,830)	16,115	(50,715)
17	rate case expenses		(2,123,795)	469,893	(1,653,902)	(116,791)	25,844	(90,947)
18	software expenses		(5,634)		(5,634)	(310)	0	(310)
19	standby fees		(1)		(1)	0	0	0
20	tax > book loss Seaboard aban		(591,579)	98,596	(492,983)	(32,536)	5,423	(27,113)
21	tax > book loss on sale of assets		1,012,026	0	1,012,026	56,483	0	56,483
22	write off deferred debit		(258,557)		(258,557)	(14,220)	0	(14,220)
23	noi effect - ssu					1,008,221	0	1,008,221
24	total acct 2830.2000		(52,612,422)	(1,877,550)	(54,489,972)	(1,924,806)	(103,265)	(2,028,070)
-----								
federal - a/c 2830.1000								
25	186 a/c written off		(1,231,686)	0	(1,231,686)	(428,579)	0	(428,579)
26	accounting expense		(6,706)	0	(6,706)	(3,000)	0	(3,000)
27	acq adjust		(1,012,818)	19,599	(993,219)	(344,163)	6,860	(337,303)
28	stfudc - debt		(2,524,880)	(234,881)	(2,759,761)	(862,398)	(82,738)	(945,136)
29	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(5,533,140)	0	(5,533,140)
30	deferred PGI carrying costs		(1,742,087)	0	(1,742,087)	(594,158)	0	(594,158)
31	depr - tax > book		(26,916,853)	(2,523,757)	(29,440,610)	(9,491,695)	(883,315)	(10,375,010)
32	depr - tax > book - old Lehigh balances		(163,649)		(163,649)	(57,277)	0	(57,277)
33	engineering expenses		(5,235)	0	(5,235)	(1,780)	0	(1,780)
34	fisherman's haven		(19,111)	0	(19,111)	(8,791)	0	(8,791)
35	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2,791)
36	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593)
37	loss on assets retired		(12,889)	0	(12,889)	(9,440)	0	(9,440)
38	miscellaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170)
39	packer test		(50,073)	0	(50,073)	(17,025)	0	(17,025)
40	preliminary survey		(1,215,081)	293,000	(922,081)	(424,978)	102,550	(322,428)
41	rate case expenses		(2,123,795)	469,893	(1,653,902)	(736,856)	164,463	(572,393)
42	software expenses		(5,634)	0	(5,634)	(1,916)	0	(1,916)
43	standby fees		(1)	0	(1)	(1)	0	(1)
44	tax > book loss Seaboard aban		(591,579)	98,596	(492,983)	(207,052)	34,509	(172,543)
45	tax > book loss on sale of assets		1,012,026	0	1,012,026	356,041	0	356,041
46	write off deferred debit		(258,557)	0	(258,557)	(87,910)	0	(87,910)
47	total		(52,708,016)	(1,877,550)	(54,585,566)	(18,464,672)	(657,671)	(19,122,343)
48	state taxes					674,833	36,143	710,976
49	total acct 2830.1000					(17,789,839)	(621,528)	(18,411,367)
50	Totals			1,615,007		(2,830,109)	260,223	(2,569,886)



**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ ] Non FPSC [ ]

FPSC  
 Schedule C-6/B  
 Page 1 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

**Deferred Taxes Related To Punta Gorda Nonused and Useful Property**

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year			State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1996 Total	1995 Total
	Tax Over Book Depr	Tax Depr	Book Depr					
1	1988	195,674	0	195,674	(10,762)	(62,870)		(73,632)
2	1989	396,711	0	396,711	(21,819)	(127,463)		(149,282)
3	1990	374,265	1,790	372,475	(20,486)	(119,676)		(140,162)
4	1991	333,541	6,901	326,640	(17,965)	(104,949)		(122,914)
5	1992	308,495	11,038	297,457	(16,360)	(95,573)		(111,933)
6	1993	285,376	13,155	272,221	(14,972)	(90,037)		(105,009)
7	1994	263,944	15,295	248,649	(13,676)	(82,241)		(95,917)
8	1995	244,175	16,133	228,042	(12,542)	(75,425)		(87,967)
9	1996	240,434	16,133	224,301	(12,337)	(74,188)		0
10		2,642,615	80,445	2,562,170	(140,919)	(832,422)		(886,816)
		-----	-----	-----				
	PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income				
11	Thru 1991	0	(668,666)	668,666	(36,603)	(221,161)		(257,764)
12	1992	0	(346,627)	346,627	(19,064)	(114,647)		(133,711)
13	1993	0	(331,217)	331,217	(18,217)	(109,550)		(127,767)
14	1994	0	(303,206)	303,206	(16,676)	(100,285)		(116,961)
15	1995	0	(185,640)	185,640	(10,210)	(61,400)		(71,610)
16	1996	0	0	0	0	0		0
17					(100,770)	(607,043)		(707,813)
18	Total Deferred Taxes Related To PGI				(241,689)	(1,439,465)	(1,681,154)	(1,594,629)
19	Percent of PGI Not Yet Placed in Service				72.11%	72.11%	72.11%	72.11%
20					(174,282)	(1,037,998)	(1,212,280)	(1,149,887)
					-----	-----	-----	-----

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-6/B  
 Page 2 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	Placed in Service For Book Purposes		OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1995			2.300%	3,580
7	1996			2.300%	3,580
8	1991	1991	288,804	1.150%	3,321
9	1992			2.300%	6,642
10	1993			2.300%	6,642
11	1994			2.300%	6,642
12	1995			2.300%	6,642
13	1996			2.300%	6,642
14	1992	1992	70,933	1.150%	816
15	1993			2.300%	1,631
16	1994			2.300%	1,631
17	1995			2.300%	1,631
18	1996			2.300%	1,631
19	1993	1993	113,232	1.150%	1,302
20	1994			2.300%	2,604
21	1995			2.300%	2,604
22	1996			2.300%	2,604
23	1994	1994	72,874	1.150%	838
24	1995			2.300%	1,676
25	1996			2.300%	1,676
26	Total		701,514		80,445

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule: C-6/B  
 Page 3 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-8

Line No.	<u>Deferred Taxes Related To Punta Gorda Nonused and Useful Property</u>				
	Tax Depreciation on Punta Gorda				
1		Original Cost	7,500,000		
2		Less Land	(126,751)		
3		Less Tax Discount	(1,621,252)		
4		Less Discount on Redemption of Pref Stock	(338,406)		
5		Ajusted OIC	<u>5,413,591</u>		
			*****		
		<u>Placed in Service For Tax Purposes</u>	OIC	Depr Rate	Tax Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1995			4.522%	235,957
14	1996			4.462%	232,826
15	1989	1989	534,025	3.750%	20,026
16	1990			7.219%	38,551
17	1991			6.677%	35,657
18	1992			6.177%	32,987
19	1993			5.713%	30,509
20	1994			5.285%	28,223
21	1995			4.888%	26,103
22	1996			4.522%	24,149
23	1990	1990	(338,406)	3.750%	(12,690)
24	1991			7.219%	(24,430)
25	1992			6.677%	(22,595)
26	1993			6.177%	(20,903)
27	1994			5.713%	(19,333)
28	1995			5.285%	(17,885)
29	1996			4.888%	(16,541)
30		Total	<u>5,413,591</u>		<u>2,642,615</u>
			*****		*****

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-6/C  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Line No. Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as the are not allowed a return in rate base.

			Balance 12/31/95	Balance 12/31/96
4	Federal Deferrals	Per C-6/A	88,280	88,280
5	State Deferrals	Per C-6/A	11,084	11,084
6			99,364	99,364
			99,364	99,364

**Investment Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-7  
 Page 1 of 4  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	(1) Beginning Balance	3% ITC			4% ITC					
			(3) Current Year	(4) Amortization		(6) Beginning Balance	(8) Current Year	(9) Amortization		(11) Current Year	(13) Ending Balance
				(5) Prior Year Adjust.	(7) Ending Balance			(10) Prior Year Adjust.	(12) Prior Year Adjust.		
1	12/31/92	0		0	0	(4,914)			360	(4,554)	
2	12/31/93	0		0	0	(4,554)			360	(4,194)	
3	12/31/94	0		0	0	(4,194)			360	(3,834)	
4	12/31/95	0		0	0	(3,834)			360	(3,474)	
5	12/31/96	0		0	0	(3,474)			360	(3,114)	

18

**Investment Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ x ] 13 month Ave. [ ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule C-7  
 Page 2 of 4  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-7/A  
 Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

19

Line No.	Year	(2) Beginning Balance	8% ITC					10% ITC					
			Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	
1	12/31/92	0	0			0	(2,477,111)	0	279,091	76,003	0	(2,122,017)	
2	12/31/93	0	0			0	(2,122,017)	(81,673)	0	77,170	0	(2,126,520)	
3	12/31/94	0	0			0	(2,126,520)	0	0	78,337	0	(2,048,183)	
4	12/31/95	0	0			0	(2,048,183)	0	0	78,337	0	(1,969,846)	
5	12/31/96	0	0			0	(1,969,846)	0	0	78,337	0	(1,891,509)	
	Summary						Average Balance						
6	3% ITC	0				0							
7	4% ITC	(3,474)	0	0	360	0	(3,114)						
8	8% ITC	0				0							
9	10% ITC	(1,969,846)	0	0	78,337	0	(1,891,509)	(1,930,678)					
10	Rounding												
11		(1,973,320)	0	0	78,697	0	(1,894,623)	(1,933,972)	(1)				

(1) Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

## Investment Tax Credits - Company Policies

**Company:** Southern States Utilities, Inc.  
**Docket No.:** 950495 - WS  
**Schedule Year Ended:** 12/31/96  
**Interim**  **Final**   
**Historic**  **Projected**   
**Simple Ave.**  **13 Month Ave.**   
**FPSC Uniform**  **FPSC Non-uniform**  **Non FPSC**

**FPSC**  
**Schedule C-7**  
**Page 3 of 4**  
**Preparer:** Bruce Gangnon  
**Supporting Schedules:** None  
**Recap Schedules:** None

**Explanation:** Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

---

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

**Investment Tax Credits - Section 46(f) Election**

**Company: Southern States Utilities, Inc.**  
Docket No.: 950495 - WS  
Schedule Year Ended: 12/31/96  
Interim  Final   
Historic  Projected   
Simple Ave.  13 Month Ave.   
FPSC Uniform  FPSC Non-uniform  Non FPSC

**FPSC**  
Schedule C-7  
Page 4 of 4  
Preparer: Bruce Gangnon  
Supporting Schedules: None  
Recap Schedules: None

**Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.**

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Southern States Utilities is a 46(f)(2) company.



**Income Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C - 7/A  
 Page: 1 of 2  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-7

**Analysis of Deferred 10% ITC**

Line No.	Beginning Balance 12/31/95	Amount Realized		Amortization Current Year	Ending Balance 12/31/96	
		Current Year	Prior Year Adjustment			
1	Deltona and Seaboard	(1,133,574)	0	0	51,548	(1,082,026)
2	United Florida	(315,997)	0	0	12,280	(303,717)
3	Southern States Utilities	(444,437)	0	0	12,175	(432,262)
4	Lehigh Utilities	(75,838)	0	0	2,334	(73,504)
5		(1,969,846)	0	0	78,337	(1,891,509)
=====						
6	<u>Amount Realized - Current Year</u>				0	
=====						
7	<u>Amount Realized - Prior Year Adjustments</u>				0	
=====						

**Income Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 -WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [x]  
 Historic [ ] Projected [x]  
 Simple Ave. [ ] 13 Month Ave. [x]  
 FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

FPSC  
 Schedule C - 7/A  
 Page: 2 of 2  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-7

**Amortization - Current Year**

1	Deltona and Seaboard			
	ITC Deferred Per Docket No. 920199-WS		1,806,197	
2	Less ITC Expiring in 1991		(194)	
3	Less ITC Expiring in 1992		(1,806)	
			<hr/>	
4			1,804,197	
5	Rate Per Docket 850151		35	Years
			<hr/>	
6	Deltona and Seaboard Yearly Amortization		51,548	
			=====	
	United Florida			
7	ITC Deferred Per Docket No. 920199-WS		743,481	
8	Reversal Of Deferred ITCs Due To Sale Of St. Augustine @ 43.23%		(321,407)	
			<hr/>	
9			422,074	
10	Less 1989 And 1990 Adjustments Per Docket No. 920199-W		(25,960)	
			<hr/>	
11			396,114	
12	Rate Per Docket 880661 - WS		3.10%	
			<hr/>	
13	United Florida Yearly Amortization		12,280	
			=====	
14	Southern States Utilities Yearly Amort	Same As Prior Years	12,175	
			=====	
15	Lehigh Utilities			
16	ITC Generated		81,673	
		Estimated Life	35	Years
			<hr/>	
17	Lehigh Utilities Yearly Amortization		2,334	
			=====	

**Parent(s) Debt Information**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule: C-8  
 Page 1 of 2  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

		Parent's Name: Minnesota Power & Light Company			
Line No.	Description	Amount (a)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	234,806,344	26.92%	7.98%	2.15%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	47,810,926	5.48%	6.96%	0.38%
4	Common Equity - Common Stock	377,077,415	43.25%	11.50%	4.97%
5	Retained Earnings - Parent Only	17,458,337	2.00%	11.50%	0.23%
6	Deferred Income Tax (a)	194,945,149	22.35%		0.00%
7	Other	0	0.00%		0.00%
8	Total	872,098,171	100.00%		7.73%

(a) Includes estimated accumulated deferred ITC of 33,600,000  
 Includes regulatory asset and liability accounts as required by FAS 109

**Parent(s) Debt Information**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended: 12/31/96  
 Interim [ ] Final [ x ]  
 Historic [ ] Projected [ x ]  
 Simple Ave. [ ] 13 Month Ave. [ X ]  
 FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
 Schedule: C-8  
 Page 2 of 2  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Parent's Name: Topeka Group, Inc.					
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.06%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	38.26%	11.50%	4.40%
5	Retained Earnings - Parent Only	100,988,655	61.57%	11.50%	7.08%
6	Deferred Income Tax	178,943	0.11%		0.00%
7	Other	0	0.00%		0.00%
8	Total	164,036,693	100.00%		11.49%

## Income Tax Returns

Company: Southern States Utilities, Inc.  
Docket No.: 950495 - WS  
Schedule Year Ended: 12/31/96  
Interim [ ] Final [ x ]  
Historic [ ] Projected [ x ]  
Simple Ave. [ ] 13 Month Ave. [ X ]  
FPSC Uniform [ x ] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC  
Schedule: C-9  
Page 1 of 1  
Preparer: Bruce Gangnon  
Supporting Schedules: None  
Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

---

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

## Miscellaneous Tax Information

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS

Schedule Year Ended: 12/31/96

Interim  Final

Historic  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC

Schedule: C-10

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

---

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU

9/84 to present

DUI, UFUC, SSUSI and Seaboard

6/89 to present

Lehigh Utilities, Inc.

12/90 to present

(2) Is the treatment of customer deposits at issue with the IRS? No

(3) Is the treatment of contributions in aid of construction at issue with the IRS? no

(4) Is the treatment of unbilled revenues at issue with the IRS? no

**Reconciliation of Total Income Tax Provision**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-1  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-1A, C-2, C-5 C-7  
 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Current Tax Expense	C-2	1,157,107	(1,278,993)	(121,886)	(1,108,158)	(1,230,042)	(712,242)	(517,800)
2	Deferred Income Tax Expense	C-5	361,450	(60,011)	301,439	(31,327)	270,113	163,419	106,694
3	ITC Realized This Year (Per C-	C-7	0	0	0	0	0	0	0
4	ITC Amortization (All Companie (3% ITC and IRC 46(f)(2))	C-7	(78,697)	0	(78,697)	10,290	(68,407)	(37,814)	(30,593)
5	Parent Debt Adjustment	C-1A	0	(493,939)	(493,939)	64,751	(429,188)	(237,245)	(191,943)
6	Total Income Tax Expense		1,439,860	(1,832,943)	(393,083)	(1,064,444)	(1,457,524)	(823,882)	(633,642)

Effective Rate Excluding ITC's and Parent Debt

Current Taxes	(121,886)	(1,108,158)	(1,230,042)	(712,242)	(517,800)
Deferred Taxes	301,439	(31,327)	270,113	163,419	106,694
Total Taxes	179,553	(1,139,485)	(959,929)	(548,823)	(411,106)
Total Taxes	179,553	(1,139,485)	(959,929)	(548,823)	(411,106)
Pre-tax Income per C - 2, line 5	663,205	(3,151,681)	(2,488,476)	(1,422,744)	(1,065,732)
Effective Tax Rate	27.074%	36.155%	38.575%	38.575%	38.575%

**Reconciliation of Total Income Tax Provision**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-1/A  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-8, D-1  
 Recap Schedules: None

29

	W/P Ref		
<b>Parent Debt Adjustment - Two Tiered</b>			
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.16%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	62,765,345	99.550%
		1) 63,048,038	
			2.150%
c) Topeka Cost of Debt	C-8		0.01%
			2.16%
d) SSU Common Equity Ratio	D-1	72,832,405	40.340%
		2) 180,553,588	
			0.870%
e) Rate Base	B-16 & B-17	x 147,179,681	
			1,280,463
f) Tax Rate			38.575%
 Parent Debt Adjustment			 <u>493,939</u>

1) Total Per C-8 Page 2 of 2	157,393,394
Less Retained Earnings	94,345,356
	<u>63,048,038</u>

2) Total Per D-1	187,303,264
Less Retained Earnings	6,749,676
	<u>180,553,588</u>



**State and Federal Income Tax Calculation - Current**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-2  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7  
 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year.  
 Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Net Utility Operating Income	11,920,075	(2,066,610)	9,853,465	(4,763,207)	5,090,258	3,126,683	1,963,575
2	Add: Income Tax Expense Per Books	1,439,860	(1,339,004)	100,856	(1,129,192)	(1,028,336)	(586,637)	(441,699)
3	Subtotal	13,359,935	(3,405,614)	9,954,321	(5,892,399)	4,061,922	2,540,046	1,521,876
4	Less: Interest Charges (Sch. C-3)	9,187,866	103,250	9,291,116	(2,740,718)	6,550,398	3,952,790	2,587,606
5	Taxable Income Per Books	4,172,069	(3,508,864)	663,205	(3,151,681)	(2,488,476)	(1,422,744)	(1,065,732)
<b>Schedule M Adjustments:</b>								
6	Permanent Differences (From Sch. C-4)	(205,370)	7,623	(197,747)	197,747	0	0	0
7	Timing Differences (From Sch. C-5)	(869,740)	185,640	(684,100)	81,198	(602,902)	(364,755)	(238,147)
8	Total Schedule M Adjustments	(1,075,110)	193,263	(881,847)	278,945	(602,902)	(364,755)	(238,147)
9	Taxable Income Before State Taxes	3,096,959	(3,315,601)	(218,642)	(2,872,736)	(3,091,378)	(1,787,499)	(1,303,879)
10	Less: State Income Tax Exemption (\$5,000)	0	0	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0	0	0
12	State Taxable Income	3,096,959	(3,315,601)	(218,642)	(2,872,736)	(3,091,378)	(1,787,499)	(1,303,879)
13	State Income Tax (5.5% of Line 11)	170,333	(182,358)	(12,025)	(158,001)	(170,026)	(98,312)	(71,713)
14	Emergency Excise Tax	0	0	0	0	0	0	0
15	Prior Year Correction	0	0	0	0	0	0	0
16	Current State Income Taxes	170,333	(182,358)	(12,025)	(158,001)	(170,026)	(98,312)	(71,713)
17	Federal Taxable Income (Line 9 - Line 15)	2,926,626	(3,133,243)	(206,617)	(2,714,735)	(2,921,352)	(1,689,187)	(1,232,166)
18	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
19	Federal Income Taxes (Line 16 x Line 17)	1,024,317	(1,096,635)	(72,318)	(950,157)	(1,022,475)	(591,216)	(431,258)
20	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0	0	0
21	Add: Federal AMT liability	(37,543)	0	(37,543)	0	(37,543)	(22,714)	(14,829)
22	Current Federal Inc. Taxes (Line 18 - Line 19)	986,774	(1,096,635)	(109,861)	(950,157)	(1,060,018)	(613,930)	(446,087)
<b>Summary:</b>								
23	Current State Income Taxes (Line 15)	170,333	(182,358)	(12,025)	(158,001)	(170,026)	(98,312)	(71,713)
24	Current Federal Income Taxes (Line 20)	986,774	(1,096,635)	(109,861)	(950,157)	(1,060,018)	(613,930)	(446,087)
25	Total Current income Tax Expense (To C-1)	1,157,107	(1,278,993)	(121,886)	(1,108,158)	(1,230,044)	(712,242)	(517,800)

30

**State and Federal Income Tax Calculation - Current**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-2/A  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2

Attachment to Schedule C - 2 Utility Adjustments

31

(1)	(2)
Line 5 - Taxable Income per Books	
Interest Income	(1,254,375)
Gain (Loss) on Disposal of Assets	(1,050,780)
Other non-operating expense	316,938
Income from gas operations	(391,669)
AFPI	(1,025,728)
Interest Synchronization	(103,250)
	-----
	(3,508,864)
	=====

**Schedule of Interest In Tax Expense Calculation**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-3  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-7, D-1  
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2.  
 Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis  
 for allocating interest used in the tax calculation differs from the basis used in allocating current income  
 taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Total Utility	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Interest on Long-Term Debt	8,741,593		8,741,593	(2,191,195)	6,550,398	3,962,790	2,587,608
2	Amortization of Debt Premium, Disc. and Expense Net	682,608		682,608	(682,608)	0	As calculated per B-16 and B-17	
3	Interest on Short-Term Debt	0		0		0	0	0
4	Other Interest Expense	0		0		0	0	0
5	AFUDC	(236,335)		(236,335)	236,335	0	0	0
6	ITC Interest Synchro (All Companies) (IRC 46(I)(2) only - See below)	0	103,250	103,250	(103,250)	0	0	0
7	<b>Total Used For Tax Calculation</b>	<b>9,187,866</b>	<b>103,250</b>	<b>9,291,116</b>	<b>(2,740,718)</b>	<b>6,550,398</b>	<b>3,962,790</b>	<b>2,587,608</b>

**Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)**

	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt	106,133,768	57.61%	8.91%	5.13%	5.13%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	--
11	Common Equity	78,101,287	42.39%	11.19%	4.74%	--
12	<b>Total</b>	<b>184,235,055</b>	<b>1</b>		<b>9.87%</b>	<b>5.13%</b>
13	ITCs (from C-7 Sched Page 2 of 4 Summary)	2,012,669				
14	Weighted Debt Cost (From Line 12)	5.13%				
15	Interest Adjustment (To Line 6)	103,250				

32

**Book/Tax Differences - Permanent**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-4  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

33

Line No.		Total	Utility Adjustments	Total Utility	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Meals (20% disallowance)	38,000		38,000	(38,000)	0	0	0
2	AFUDC (equity portion)	(218,156)		(218,156)	218,156	0	0	0
3	AFUDC - Feedback	50,848	(50,848)	0		0	0	0
4	Penalties	0	0	0	0	0	0	0
5	Tax Exempt Income	(150,471)	150,471	0	0	0	0	0
6	Amort of Acquisition Adj.	(17,591)		(17,591)	17,591	0	0	0
7	Lobbying Expenses	92,000	(92,000)	0	0	0	0	0
8	Total	(205,370)	7,623	(197,747)	197,747	0	0	0

**Deferred Income Tax Expense**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-5  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year.  
 Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
<b>Timing Differences:</b>								
1	Tax Depreciation and Amortization (a)	(11,629,080)	0	(11,629,080)	1,380,256	(10,248,824)	(6,200,539)	(4,048,285)
2	Book Depreciation and Amortization	(8,273,262)	0	(8,273,262)	981,953	(7,291,309)	(4,411,242)	(2,860,067)
3	Difference	(3,355,818)	0	(3,355,818)	398,303	(2,957,515)	(1,789,297)	(1,168,218)
4	Other Timing Differences (Itemize):							
5	Allowance For Doubtful Accts	0		0	0	0	0	0
6	Amort of Acq Costs	19,599		19,599	(2,326)	17,273	10,450	6,823
7	AFUDC Debt	(165,495)		(165,495)	19,643	(145,852)	(68,240)	(57,812)
8	Capitalized Interest (263a)	201,735		201,735	(23,944)	177,791	107,564	70,227
9	CIAC	2,413,026		2,413,026	(286,402)	2,126,624	1,266,608	840,016
10	CIAC Gross-Up	0		0	0	0	0	0
11	Cost to Retire	0		0	0	0	0	0
12	Deferred Compensation	0		0	0	0	0	0
13	Deferred Condemnation Gain	0	0	0	0	0	0	0
14	Deferred Debits	0		0	0	0	0	0
15	Health Insurance Reserve	0		0	0	0	0	0
16	Interim Rates	0		0	0	0	0	0
17	OPEB Expense	450,000		450,000	(53,410)	396,590	239,937	156,653
18	PGI Carrying Costs	(185,640)	185,640	0	0	0	0	0
19	Portfolio Income	0		0	0	0	0	0
20	Rate Case Expense	(345,743)		(345,743)	41,036	(304,707)	(184,348)	(120,359)
21	Tax Over Book Gain	0	0	0	0	0	0	0
22	Tax > Book Gain - Seaboard Abandon	98,596		98,596	(11,702)	86,894	52,571	34,323
23	Timing differences - VGU sale	0	0	0	0	0	0	0
24	Other Deferred Expenses	0		0	0	0	0	0
25	Total Timing Differences (To C-2)	(869,740)	185,640	(684,100)	81,198	(802,902)	(364,755)	(238,147)
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16) (b)	47,837	(10,210)	37,627	(4,466)	33,161	20,062	13,069
28	State Def Tax NOL Reinstatement	0		0	0	0	0	0
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	(821,903)	175,430	(646,473)	76,732	(569,741)	(344,693)	(225,048)
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	287,670	(61,401)	226,269	(26,860)	199,409	120,643	78,767
32	Federal AMT Deferred Tax	37,543		37,543		37,543	22,714	14,829
33	Add: State Deferred Taxes (Line 7)	47,837	(10,210)	37,627	(4,466)	33,161	20,062	13,069
34	Other: Rate Differential & Rounding	(11,600)	11,600	0	(1)	(1)	0	(1)
35	Total Deferred Tax Expense (To C-1)	361,450	(60,011)	301,439	(31,327)	270,112	163,419	106,694

Notes:  
 (a) Includes depreciation on taxable CIAC  
 (b) Due to book loss carryforwards, there no state deferred tax expense.

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Doctel No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-6  
 Page 1 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6, pg 2 & 3, C-6/A, C-6/B, C-6/C  
 Recap Schedules: A-18, A-19, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Adjustments	(2) Year	(3) Account No. 283			(5) Account No. 190			(9) Net Deferred Income Taxes			(11) Total
			(4) State	(4) Federal	(5) Total	(6) State	(7) Federal	(8) Total	(9) State	(10) Federal	(10) Total	
1	Per Books	12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)	
2	Less PGI	(per C-6/B)	148,979	885,837	1,034,816	0	0	0	148,979	885,837	1,034,816	
3	Less VGU	(per C-6/C)	889,490	5,533,140	6,402,630	0	0	0	889,490	5,533,140	6,402,630	
4	Less CIAC Gr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)	
5	Adjusted Bal	12/31/94	(689,939)	(10,069,000)	(10,758,939)	2,016,522	13,611,840	15,628,362	1,326,583	3,542,840	4,869,423	
6	Per Books	12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,888,368	16,884,535	271,362	(3,101,471)	(2,830,109)	
7	Less PGI	(per C-6/B)	165,386	984,501	1,149,887	0	0	0	165,386	984,501	1,149,887	
8	Less VGU	(per C-6/C)	889,490	5,533,140	6,402,630	0	0	0	889,490	5,533,140	6,402,630	
9	Less CIAC Gr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)	
10	Adjusted Bal	12/31/95	(889,929)	(11,272,198)	(12,162,127)	2,185,083	14,800,088	16,785,171	1,295,154	3,327,890	4,623,044	
11	Average Balance 1995 Adjusted Ave. Balance		(789,934)	(10,670,599)	(11,460,533)	2,100,803	14,105,964	16,206,767	1,310,869	3,435,365	4,746,234	

Reconciliation to amounts above

	Account No. 283			Account No. 190			Net Deferred Income Taxes			
	State	Federal	Total	State	Federal	Total	State	Federal	Total	
12	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,695,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
13	12/31/94 Provision	(802,294)	(6,254,065)	(6,856,359)	0	(524,219)	(524,219)	(602,294)	(6,778,284)	(7,380,578)
14	AMT Billing for prior years					1,468,595	1,468,595	0	1,468,595	1,468,595
15	12/31/94 FAS 109 Provision	(106,948)	30,517	(76,431)	23,711	41,031	64,742	(83,237)	71,548	(11,689)
16	Bal per G/L	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
17	FAS 109 Balances offset by reg assets & liabilities	1,075,057	687,752	1,762,809	(1,891,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
18	Bal 12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)
19	Total Deferred Bal 12/31/94	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
20	12/31/95 Provision	(218,397)	(1,301,862)	(1,518,259)	168,561	988,248	1,156,809	(47,836)	(313,614)	(361,450)
21	12/31/95 FAS 109 Provision	0	0	0	0	0	0	0	0	0
22	Bal per G/L @ 12/31/95 *	(2,999,862)	(18,477,591)	(21,477,453)	3,888,166	15,001,354	18,889,520	888,304	(3,476,237)	(2,587,933)
23	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,891,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)
24	Bal 12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,888,368	16,884,535	271,362	(3,101,471)	(2,830,109)

\* Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540.

**Accumulated Deferred Income Taxes - State**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-6  
 Page 2 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Account No. 2830.2000 State Other Deferred Taxes								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,093,469)	0	0	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3	12/31/94			(1,106,114)	(602,294)	0	0	(1,708,408)
4	12/31/95			(1,708,408)	(216,397)			(1,924,805)
Account No. 1902.1000 State Other Deferred Taxes								
5	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
6	12/31/93			740,817	0	0	0	740,817
7	12/31/94			740,817	0	0	0	740,817
8	12/31/95			740,817	35,845			776,662
Account No. 1902.2000 State CIAC Deferred Taxes								
9	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
10	12/31/93			1,286,789	0	0	0	1,286,789
11	12/31/94			1,286,789	0	0	0	1,286,789
12	12/31/95			1,286,789	132,716			1,419,505
13	Total	N/A	N/A	319,198	(47,836)	0	0	271,362

## Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-6  
 Page 3 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 2830.1000 Federal Other Deferred Taxes								
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93			(8,610,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
4	12/31/95			(16,487,977)	(1,301,862)			(17,789,839)
Account No. 1901.1000 Federal Other Deferred Taxes								
5	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
6	12/31/93			3,561,723	(274,379)	0	0	3,287,344
7	12/31/94			3,287,344	(520,776)	0	0	2,766,568
8	12/31/95			2,766,568	217,332			2,983,900
Account No. 1901.2000 Federal CIAC Deferred Taxes								
9	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
10	12/31/93			8,725,361	743,039	0	0	9,468,400
11	12/31/94			9,468,400	(683,666)	0	0	8,784,732
12	12/31/95			8,784,732	808,459			9,593,191
Account No. 1901.3000 Federal AMT Deferred Taxes								
13	12/31/92	0	0	0	0	0	0	0
14	12/31/93			0	0	0	0	0
15	12/31/94			0	2,148,820	0	0	2,148,820
16	12/31/95			2,148,820	(37,543)			2,111,277
17	Total	N/A	N/A	(2,787,857)	(313,614)	0	0	(3,101,471)



08/12/95

**Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave.   
 FSPC Uniform  FSPC Non-uniform  Non FSPC

FSPC  
 Schedule: C - 6/A  
 Page 1 of 3  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.1000	(3) CUMM TEMPORARY DIFFERENCES 12/31/84	(4) TEMPORARY DIFFERENCES 95	(5) CUMM TEMPORARY DIFFERENCES 12/31/95	(6) DEFERRED TAXES ON BOOKS AT 12/31/84	(7) TAXES PER PROVISION 95	(8) DEFERRED TAXES ON BOOKS AT 12/31/95
1	add'l hydrant liability		0	0	0	0	0	0
2	allow for bad debt		329,999	0	329,999	18,157	0	18,157
3	cap 263a interest		3,094,368	201,735	3,296,103	170,192	11,095	181,287
4	ciac gross up		201,641	0	201,641	11,084	0	11,084
5	connection fees		4,073,918	0	4,073,918	224,065	0	224,065
6	contingency fund		9,768	0	9,768	538	0	538
7	customer deposits		361	0	361	20	0	20
8	deferred compensation		32,560	0	32,560	1,791	0	1,791
9	deferred professional studies		41,288	0	41,288	2,271	0	2,271
10	health insurance reserve		0	0	0	4	0	4
11	interest on gross up		21,998	0	21,998	1,210	0	1,210
12	interim rates		6,428	0	6,428	354	0	354
13	OPEB Expenses		832,280	450,000	1,282,280	45,770	24,750	70,520
14	portfolio income		0	0	0	0	0	0
15	rate order adjustment		82,978	0	82,978	4,565	0	4,565
16	receipts capitalized		69	0	69	4	0	4
17	safety expenses		28,972	0	28,972	1,593	0	1,593
18	ssusi allocation		2,242	0	2,242	123	0	123
19	gas income		21,089	0	21,089	1,160	0	1,160
20	florida minimum tax - ssu		62,385	0	62,385	62,385	0	62,385
21	florida minimum tax - lehigh		4,267	0	4,267	753	0	753
22	florida NOL effect - ssu		0	0	0	194,778	0	194,778
23	total acct 1902.1000		8,846,611	651,735	9,498,346	740,817	35,845	776,662
-----								
	federal - a/c	1901.1000						
24	add'l hydrant liability		0	0	0	0	0	0
25	allow for bad debt		329,999	0	329,999	113,695	0	113,695
26	cap 263a interest		3,094,368	201,735	3,296,103	1,058,046	72,378	1,130,426
27	ciac gross up		201,641	0	201,641	88,280	0	88,280
28	connection fees		4,073,918	0	4,073,918	1,385,132	0	1,385,132
29	contingency fund		9,768	0	9,768	3,321	0	3,321
30	customer deposits		361	0	361	123	0	123
31	deferred compensation		32,560	0	32,560	10,911	0	10,911
32	deferred professional studies		41,288	0	41,288	14,038	0	14,038
33	health insurance reserve		0	0	0	0	0	0
34	interest on gross up		21,998	0	21,998	7,479	0	7,479
35	interim rates		6,428	0	6,428	1,187	0	1,187
36	OPEB Expenses		832,280	450,000	1,282,280	291,300	157,500	448,800
37	portfolio income		0	0	0	0	0	0
38	rate order adjustment		82,978	0	82,978	28,210	0	28,210
39	receipts capitalized		69	0	69	24	0	24
40	safety expenses		28,972	0	28,972	9,851	0	9,851
41	ssusi allocation		2,242	0	2,242	763	0	763
42	gas income		21,089	0	21,089	7,170	0	7,170
43	total		8,779,959	651,735	9,431,694	3,019,532	229,878	3,249,410
44	state taxes					(252,964)	(12,546)	(265,510)
45	total acct 1901.1000					2,766,568	217,332	2,983,900

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06/12/95

**Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.  
 DocId: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave.   
 FSPC Uniform  FSPC Non-uniform  Non FSPC

FSPC  
 Schedule: C - 6/A  
 Page 2 of 3  
 Preparer: Bruce E. Gannon  
 Support Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/84	(4) TEMPORARY DIFFERENCES 85	(5) CUMM TEMPORARY DIFFERENCES 12/31/95	(6) TAXES ON BOOKS AT 12/31/84	(7) TAXES PER PROVISION 85	(8) TAXES ON BOOKS AT 12/31/95
1	ciac - net 1987 @ 40%		232,602	(18,610)	213,992	12,799	(1,024)	11,775
2	ciac - 87 to present		26,208,615	2,431,636	28,640,251	1,408,266	133,740	1,542,006
3	no effect					(134,276)	0	(134,276)
4	<b>total acct 1902.2000</b>		<b>26,441,217</b>	<b>2,413,026</b>	<b>28,854,243</b>	<b>1,286,789</b>	<b>132,716</b>	<b>1,419,505</b>
-----								
federal - a/c		1901.2000						
5	ciac - net 1987 @ 40%		232,602	(18,610)	213,992	84,110	(7,440)	86,670
6	ciac - 87 to present		26,208,615	2,431,636	28,640,251	9,139,337	862,350	10,001,687
7	<b>total</b>		<b>26,441,217</b>	<b>2,413,026</b>	<b>28,854,243</b>	<b>9,233,447</b>	<b>854,910</b>	<b>10,088,357</b>
8	state taxes					(448,715)	(46,451)	(495,166)
9	<b>total acct 1901.2000</b>					<b>8,784,732</b>	<b>808,459</b>	<b>9,593,191</b>
-----								
federal - a/c		1901.3000						
10	fed AMT - 1991				n/a	771,899	0	771,899
11	fed AMT - 1992				n/a	391,832	0	391,832
12	fed AMT - 1993				n/a	304,864	0	304,864
13	fed AMT - 1994				n/a	680,225	0	680,225
14	fed AMT - 1995				n/a	0	(37,543)	(37,543)
15	<b>total acct 1901.3000</b>					<b>2,148,820</b>	<b>(37,543)</b>	<b>2,111,277</b>
-----								

06/12/95

**Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave.   
 FSPC Uniform  FSPC Non-uniform  Non FSPC

FSPC  
 Schedule: C - 6/A  
 Page 3 of 3  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 2830.2000	(3) CUMM TEMPORARY DIFFERENCES 12/31/84	(4) TEMPORARY DIFFERENCES 95	(5) CUMM TEMPORARY DIFFERENCES 12/31/95	(6) TAXES ON BOOKS AT 12/31/84	(7) TAXES PER PROVISION 95	(8) TAXES ON BOOKS AT 12/31/95
1	186 a/c written off		(1,231,686)	0	(1,231,686)	(67,740)	0	(67,740)
2	accounting expense		(6,706)		(6,706)	(369)	0	(369)
3	acc adjust		(1,032,417)	19,599	(1,012,818)	(56,784)	1,078	(55,706)
4	afudc - debt		(2,359,385)	(185,495)	(2,524,880)	(129,764)	(9,102)	(138,866)
5	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(869,490)	0	(869,490)
6	deferred PGI carrying costs		(1,556,447)	(185,640)	(1,742,087)	(85,607)	(10,210)	(95,817)
7	depr - tax > book		(23,561,035)	(3,355,818)	(26,916,853)	(1,295,836)	(184,570)	(1,480,406)
8	depr - tax > book - transfer to East LA		(68,055)		(68,055)	(3,743)	0	(3,743)
9	engineering expenses		(5,235)		(5,235)	(288)	0	(288)
10	fisherman's haven		(19,111)		(19,111)	(1,051)	0	(1,051)
11	franchise costs		(8,210)		(8,210)	(39,844)	0	(39,844)
12	interest on gross up		(19,389)		(19,389)	(1,066)	0	(1,066)
13	loss on assets retired		(12,889)		(12,889)	(1,527)	0	(1,527)
14	miscellaneous		(2,827)		(2,827)	(155)	0	(155)
15	packer test		(50,073)		(50,073)	(2,754)	0	(2,754)
16	preliminary survey		(1,215,081)	0	(1,215,081)	(66,830)	0	(66,830)
17	rate case expenses		(1,778,052)	(345,743)	(2,123,795)	(97,775)	(19,016)	(116,791)
18	software expenses		(5,634)		(5,634)	(310)	0	(310)
19	standby fees		(1)		(1)	0	0	0
20	tax > book loss Seaboard aban		(690,175)	98,596	(591,579)	(37,959)	5,423	(32,536)
21	tax > book loss on sale of assets		1,012,026	0	1,012,026	56,483	0	56,483
22	write off deferred debit		(258,557)		(258,557)	(14,220)	0	(14,220)
23	no effect - ssu					1,008,221	0	1,008,221
24	total acct 2830.2000		(48,677,921)	(3,934,501)	(52,612,422)	(1,708,408)	(216,397)	(1,924,805)
=====								
federal - a/c 2830.1000								
25	186 a/c written off		(1,231,686)	0	(1,231,686)	(428,579)	0	(428,579)
26	accounting expense		(6,706)	0	(6,706)	(3,000)	0	(3,000)
27	acc adjust		(1,032,417)	19,599	(1,012,818)	(351,023)	6,860	(344,163)
28	afudc - debt		(2,359,385)	(185,495)	(2,524,880)	(803,948)	(58,450)	(862,398)
29	deferred condemnation gain		(15,808,982)	0	(15,808,982)	(5,533,140)	0	(5,533,140)
30	deferred PGI carrying costs		(1,556,447)	(185,640)	(1,742,087)	(529,184)	(64,974)	(594,158)
31	depr - tax > book		(23,561,035)	(3,355,818)	(26,916,853)	(8,317,159)	(1,174,536)	(9,491,695)
32	depr - tax > book - old Lehigh balances		(163,649)		(163,649)	(57,277)	0	(57,277)
33	engineering expenses		(5,235)	0	(5,235)	(1,780)	0	(1,780)
34	fisherman's haven		(19,111)	0	(19,111)	(8,791)	0	(8,791)
35	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2,791)
36	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593)
37	loss on assets retired		(12,889)	0	(12,889)	(9,440)	0	(9,440)
38	miscellaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170)
39	packer test		(50,073)	0	(50,073)	(17,025)	0	(17,025)
40	preliminary survey		(1,215,081)	0	(1,215,081)	(424,978)	0	(424,978)
41	rate case expenses		(1,778,052)	(345,743)	(2,123,795)	(615,846)	(121,010)	(736,856)
42	software expenses		(5,634)	0	(5,634)	(1,916)	0	(1,916)
43	standby fees		(1)	0	(1)	(1)	0	(1)
44	tax > book loss Seaboard aban		(690,175)	98,596	(591,579)	(241,561)	34,509	(207,052)
45	tax > book loss on sale of assets		1,012,026	0	1,012,026	356,041	0	356,041
46	write off deferred debit		(258,557)	0	(258,557)	(87,910)	0	(87,910)
47	total		(48,773,515)	(3,934,501)	(52,708,016)	(17,087,071)	(1,377,601)	(18,464,672)
48	state taxes					599,094	75,739	674,833
49	total acct 2830.1000					(16,487,977)	(1,301,862)	(17,789,839)
50	Totals			(869,740)		(2,468,659)	(361,450)	(2,830,109)

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**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-6/B  
 Page 1 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Deferred Taxes Related To Punta Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year		Tax Depr	Book Depr	Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1995 Total	1994 Total
	Tax Over	Book Depr								
1	1988		195,674	0	195,674	(10,762)	32.130%	(62,870)		(73,632)
2	1989		396,711	0	396,711	(21,819)	32.130%	(127,463)		(149,282)
3	1990		374,265	1,790	372,475	(20,485)	32.130%	(118,676)		(140,162)
4	1991		333,541	6,901	326,640	(17,965)	32.130%	(104,949)		(122,914)
5	1992		308,495	11,038	297,457	(16,360)	32.130%	(95,573)		(111,933)
6	1993		285,376	13,155	272,221	(14,972)	33.075%	(90,037)		(105,009)
7	1994		263,944	15,295	248,649	(13,676)	33.075%	(82,241)		(95,917)
8	1995		244,175	16,133	228,042	(12,542)	33.075%	(75,425)		0
9			2,402,181	64,312	2,337,869	(128,582)		(758,234)		(798,849)
			*****	*****	*****	*****				
		PGI Carrying Costs	Taxable income	Book income	Book Over Tax income					
10	Thru 1991		0	(668,666)	668,666	(36,603)	33.075%	(221,161)		(257,764)
11	1992		0	(346,627)	346,627	(19,064)	33.075%	(114,647)		(133,711)
12	1993		0	(331,217)	331,217	(18,217)	33.075%	(109,550)		(127,767)
13	1994		0	(303,206)	303,206	(16,676)	33.075%	(100,285)		(116,961)
14	1995		0	(185,640)	185,640	(10,210)	33.075%	(61,400)		0
15						(100,770)		(607,043)		(636,203)
16		Total Deferred Taxes Related To PGI				(229,352)		(1,365,277)	(1,594,629)	(1,435,052)
17		Percent of PGI Not Yet Placed in Service				72.11%		72.11%	72.11%	72.11%
18						(165,386)		(984,501)	(1,149,887)	(1,034,816)
						*****		*****	*****	*****

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-6/B  
 Page 2 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	Placed in Service For Book Purposes		OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1995			2.300%	3,580
7	1991	1991	288,804	1.150%	3,321
8	1992			2.300%	6,642
9	1993			2.300%	6,642
10	1994			2.300%	6,642
11	1995			2.300%	6,642
12	1992	1992	70,933	1.150%	816
13	1993			2.300%	1,631
14	1994			2.300%	1,631
15	1995			2.300%	1,631
16	1993	1993	113,232	1.150%	1,302
17	1994			2.300%	2,604
18	1995			2.300%	2,604
19	1994	1994	72,874	1.150%	838
20	1995			2.300%	1,676
21		Total	701,514		64,312

## Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-6/B  
 Page 3 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	<u>Deferred Taxes Related To Punta Gorda Nonused and Useful Property</u>				
	Tax Depreciation on Punta Gorda				
1	Original Cost		7,500,000		
2	Less Land		(126,751)		
3	Less Tax Discount		(1,621,252)		
4	Less Discount on Redemption of Pref Stock		(338,406)		
5	Ajusted OIC		5,413,591		
	<u>Placed in Service For Tax Purposes</u>				
			OIC	Depr Rate	Tax Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1995			4.522%	235,957
14	1989	1989	534,025	3.750%	20,026
15	1990			7.219%	38,551
16	1991			6.677%	35,657
17	1992			6.177%	32,987
18	1993			5.713%	30,509
19	1994			5.285%	28,223
20	1995			4.888%	26,103
21	1990	1990	(338,406)	3.750%	(12,690)
22	1991			7.219%	(24,430)
23	1992			6.677%	(22,595)
24	1993			6.177%	(20,903)
25	1994			5.713%	(19,333)
26	1995			5.285%	(17,885)
26	Total		5,413,591		2,402,181

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C-6/C  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Line No. Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as they are not allowed a return in rate base.

			Balance 12/31/94	Balance 12/31/95
4	Federal Deferreds	Per C-6/A	88,280	88,280
5	State Deferreds	Per C-6/A	11,084	11,084
6			99,364	99,364

**Investment Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-7  
 Page 1 of 4  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

45

Line No.	Year	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
		3% ITC							4% ITC						
		Amount Realized			Amortization				Amount Realized			Amortization			
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance		
1	12/31/92	0			0	0	(4,914)				360			(4,554)	
2	12/31/93	0			0	0	(4,554)				360			(4,194)	
3	12/31/94	0			0	0	(4,194)				360			(3,834)	
4	12/31/95	0			0	0	(3,834)				360			(3,474)	



**Investment Tax Credits - Analysis**

**Company: Southern States Utilities, Inc.**  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

**FPSC**  
 Schedule C-7  
 Page 2 of 4  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-7/A  
 Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	8% ITC						10% ITC					
		Amount Realized			Amortization			Amount Realized			Amortization		
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1	12/31/92	0	0			0	(2,477,111)	0	279,091	76,003	0	(2,122,017)	
2	12/31/93	0	0			0	(2,122,017)	(81,673)	0	77,170	0	(2,126,520)	
3	12/31/94	0	0			0	(2,126,520)	0	0	78,337	0	(2,048,183)	
4	12/31/95	0	0			0	(2,048,183)	0	0	78,337	0	(1,969,846)	
Summary							Average Balance						
5	3% ITC	0				0							
6	4% ITC	(3,834)	0	0	360	0	(3,474)						
7	8% ITC	0				0							
8	10% ITC	(2,048,183)	0	0	78,337	0	(1,969,846)	(2,009,015)					
9	Rounding												
10		(2,052,017)	0	0	78,697	0	(1,973,320)	(2,012,669)				(1)	

(1) Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

## Investment Tax Credits - Company Policies

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WVS

Schedule Year Ended 12/31/95

Interim  Final

Historic  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC

Schedule C-7

Page 3 of 4

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

---

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

**Investment Tax Credits - Section 46(f) Election**

**Company:** Southern States Utilities, Inc.  
Docket No.: 950495 - WS  
Schedule Year Ended 12/31/95  
Interim  Final   
Historic  Projected   
Simple Ave.  13 Month Ave.   
FPSC Uniform  FPSC Non-uniform  Non FPSC

**FPSC**  
Schedule C-7  
Page 4 of 4  
Preparer: Bruce Gangnon  
Supporting Schedules: None  
Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

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Southern States Utilities is a 46(f)(2) company.

48

**Income Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C - 7/A  
 Page: 1 of 2  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-7

**Analysis of Deferred 10% ITC**

Line No.	Beginning Balance <u>12/31/94</u>	<u>Amount Realized</u>		<u>Amortization</u>	Ending Balance <u>12/31/95</u>	
		<u>Current Year</u>	<u>Prior Year Adjustment</u>	<u>Current Year</u>		
1	Deltona and Seaboard	(1,185,122)	0	0	51,548	(1,133,574)
2	United Florida	(328,277)	0	0	12,280	(315,997)
3	Southern States Utilities	(456,812)	0	0	12,175	(444,437)
4	Lehigh Utilities	(78,172)	0	0	2,334	(75,838)
5		<u>(2,048,183)</u>	<u>0</u>	<u>0</u>	<u>78,337</u>	<u>(1,969,846)</u>
6	<u>Amount Realized - Current Year</u>				<u>0</u>	
7	<u>Amount Realized - Prior Year Adjustments</u>				<u>0</u>	

**Income Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C - 7/A  
 Page: 2 of 2  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-7

**Amortization - Current Year**

Deltona and Seaboard			
1	ITC Deferred Per Docket No. 920199-WS	1,806,197	
2	Less ITC Expiring In 1991	(194)	
3	Less ITC Expiring In 1992	(1,806)	
		<hr/>	
4		1,804,197	
5	Rate Per Docket 850151	35	Years
		<hr/>	
6	Deltona and Seaboard Yearly Amortization	51,548	
		=====	
United Florida			
7	ITC Deferred Per Docket No. 920199-WS	743,481	
8	Reversal Of Deferred ITCs Due To Sale Of St. Augustine @ 43.23%	(321,407)	
		<hr/>	
9		422,074	
10	Less 1989 And 1990 Adjustments Per Docket No. 920199-W	(25,960)	
		<hr/>	
11		396,114	
12	Rate Per Docket 880661 - WS	3.10%	
		<hr/>	
13	United Florida Yearly Amortization	12,280	
		=====	
14	Southern States Utilities Yearly Amort Same As Prior Years	12,175	
		=====	
15	Lehigh Utilities		
16	ITC Generated	81,673	
	Estimated Life	35	Years
		<hr/>	
17	Lehigh Utilities Yearly Amortization	2,334	
		=====	

**Parent(s) Debt Information**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WVS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-8  
 Page 1 of 2  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name: Minnesota Power & Light Company			
		Amount (a)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	233,624,003	26.88%	8.02%	2.16%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	47,685,615	5.49%	6.97%	0.38%
4	Common Equity - Common Stock	372,757,718	42.88%	11.50%	4.93%
5	Retained Earnings - Parent Only	20,158,333	2.32%	11.50%	0.27%
6	Deferred Income Tax (a)	194,945,149	22.43%		0.00%
7	Other	0	0.00%		0.00%
8	Total	869,170,818	100.00%		7.74%

(a) Includes estimated accumulated deferred ITC of 33,600,000  
 Includes regulatory asset and liability accounts as required by FAS 109

**Parent(s) Debt Information**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495 - WS  
 Schedule Year Ended 12/31/95  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule: C-8  
 Page 2 of 2  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by  
 by the interest expense of the parent(s) that may be invested in the equity of  
 the applicant. If a year-end rate base is used, provide on both a year-end and  
 and an average basis. Amounts should be parent only.

Parent's Name: Topeka Group, Inc.					
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.07%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	39.88%	11.50%	4.59%
5	Retained Earnings - Parent Only	94,345,356	59.94%	11.50%	6.89%
6	Deferred Income Tax	178,943	0.11%		0.00%
7	Other	0	0.00%		0.00%
8	Total	157,393,394	100.00%		11.49%

## Income Tax Returns

**Company:** Southern States Utilities, Inc.

Docket No.: 950495 - WS

Schedule Year Ended 12/31/95

Interim  Final

Historic  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

**FPSC**

Schedule: C-9

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: None

Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

83

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The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.



## Miscellaneous Tax Information

**Company:** Southern States Utilities, Inc.  
**Docket No.:** 950495 - WS  
**Schedule Year Ended:** 12/31/95  
**Interim**  **Final**   
**Historic**  **Projected**   
**Simple Ave.**  **13 Month Ave.**   
**FPSC Uniform**  **FPSC Non-uniform**  **Non FPSC**

**FPSC**  
**Schedule:** C-10  
**Page 1 of 1**  
**Preparer:** Bruce Gangnon  
**Supporting Schedules:** None  
**Recap Schedules:** None

**Explanation:** Provide answers to the following questions with respect to the applicant or its consolidated entity.

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(1) What tax years are open with the Internal Revenue Service?

SSU and VGU	9/84 to present
DUI, UFUC, SSUSI and Seaboard	6/89 to present
Lehigh Utilities, Inc.	12/90 to present

(2) Is the treatment of customer deposits at issue with the IRS? No

(3) Is the treatment of contributions in aid of construction at issue with the IRS? no

(4) Is the treatment of unbilled revenues at issue with the IRS? no

## Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-1  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-1/A, C-2, C-5, C-7  
 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Current Tax Expense	C-2	187,132	(702,455)	(515,323)	24,030	(491,293)	(325,422)	(165,871)
2	Deferred Income Tax Expense	C-5	7,380,578	(6,955,327)	425,251	(12,298)	412,953	237,410	175,543
3	ITC Realized This Year (Per C-2)	C-7	0	0	0	0	0	0	0
4	ITC Amortization (All Companies) (3% ITC and IRC 46(f)(2))	C-7	(78,697)	0	(78,697)	10,291	(68,408)	(37,068)	(31,338)
5	Parent Debt Adjustment	C-1A	0	(408,309)	(408,309)	53,398	(354,913)	(192,317)	(162,598)
6	Total Income Tax Expense		7,489,013	(8,066,091)	(577,078)	75,419	(501,659)	(317,397)	(184,262)

### Effective Rate Excluding ITC's and Parent Debt

Current Taxes	(515,323)	24,030	(491,293)	(325,422)	(165,871)
Deferred Taxes	425,251	(12,298)	412,953	237,410	175,543
Total Taxes	(90,072)	11,732	(78,340)	(88,012)	9,672
Total Taxes	(90,072)	11,732	(78,340)	(88,012)	9,672
Pre-tax Income per C - 2, line 5	(44,795)	(158,293)	(203,088)	(228,158)	25,070
Effective Tax Rate	201.076%	-7.412%	38.574%	38.575%	38.580%

55

**Reconciliation of Total Income Tax Provision**

**Company: Southern States Utilities, Inc.**

Docket No.:

Schedule Year Ended: 12/31/94

Interim  Final

Historic  or Projected

Simple Ave.  13 Month Ave

FPSC Uniform  FPSC Non-Uniform  Non FPSC

**FPSC**

Schedule: C-1/A

Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-8, D-1

Recap Schedule: C-1

56

<u>Parent Debt Adjustment - Two Tiered</u>	W/P Ref		
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.10%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	62,765,345	98.960%
		1) 63,427,853	
c) Topeka Cost of Debt	C-8		2.070%
			0.01%
			2.08%
d) SSU Common Equity Ratio	D-1	72,832,405	39.840%
		2) 182,820,019	
e) Rate Base			0.830%
		x 127,527,686	
			1,058,480
f) Tax Rate			38.575%
 Parent Debt Adjustment			 <u>408,309</u>

1) Total Per C-8 Page 2 of 2	143,507,517
Less Retained Earnings	80,079,664
	-----
	63,427,853
	=====
2) Total Per D-1	187,829,323
Less Retained Earnings	5,009,304
	-----
	182,820,019
	=====

**State and Federal Income Tax Calculation - Current**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-2  
 Page 1 of 1  
 Preparer: Bruce Gengron  
 Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7  
 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year.  
 Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Net Utility Operating Income	23,233,147	(12,638,978)	10,594,169	(5,231,370)	5,362,799	3,252,997	2,109,802
2	Add: Income Tax Expense Per Books	7,489,013	(7,657,782)	(168,769)	22,023	(146,746)	(125,080)	(21,666)
3	Subtotal	30,722,160	(20,296,760)	10,425,400	(5,209,347)	5,216,053	3,127,917	2,088,136
4	Less: Interest Charges (Sch. C-3)	10,359,980	110,215	10,470,195	(5,051,054)	5,419,141	3,356,075	2,481,480
5	Taxable Income Per Books	20,362,180	(20,406,975)	(44,795)	(158,293)	(203,088)	(228,158)	25,070
<b>Schedule M Adjustments:</b>								
6	Permanent Differences (From Sch. C-4)	264,418	(428,541)	(164,125)	164,125	0	0	0
7	Timing Differences (From Sch. C-5)	(22,029,519)	18,822,587	(3,206,932)	373,032	(2,833,900)	(1,629,236)	(1,204,664)
8	Total Schedule M Adjustments	(21,765,103)	18,394,046	(3,371,057)	537,157	(2,833,900)	(1,629,236)	(1,204,664)
9	Taxable Income Before State Taxes	(1,402,923)	(2,012,929)	(3,415,852)	378,864	(3,036,988)	(1,857,394)	(1,179,594)
10	Less: State Income Tax Exemption (\$5,000)	0	0	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0	0	0
12	State Modification - Tax-exempt interest	152,424	(152,424)	0	0	0	0	0
13	State Taxable Income	(1,250,499)	(2,165,353)	(3,415,852)	378,864	(3,036,988)	(1,857,394)	(1,179,594)
14	State Income Tax (5.5% of Line 11)	0	0	0	(167,034)	(167,034)	(102,157)	(64,877)
15	Emergency Excise Tax	0	0	0	0	0	0	0
16	Prior Year Correction	5,914	(5,914)	0	0	0	0	0
17	Current State Income Taxes	5,914	(5,914)	0	(167,034)	(167,034)	(102,157)	(64,877)
18	Federal Taxable Income (Line 9 - Line 15)	(1,408,837)	(2,007,015)	(3,415,852)	545,898	(2,869,954)	(1,755,237)	(1,114,717)
19	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
20	Federal Income Taxes (Line 16 x Line 17)	(493,093)	(702,455)	(1,195,548)	191,064	(1,004,484)	(614,333)	(390,151)
21	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0	0	0
22	Add: Federal AMT liability	680,225	0	680,225	0	680,225	391,068	289,157
23	Current Federal Inc. Taxes (Line 18 - Line 19)	187,132	(702,455)	(515,323)	191,064	(324,259)	(223,265)	(100,994)
<b>Summary:</b>								
24	Current State Income Taxes (Line 15)*	0	0	0	(167,034)	(167,034)	(102,157)	(64,877)
25	Current Federal Income Taxes (Line 20)	187,132	(702,455)	(515,323)	191,064	(324,259)	(223,265)	(100,994)
26	Total Current Income Tax Expense (To C-)	187,132	(702,455)	(515,323)	24,030	(491,293)	(325,422)	(165,871)

\* Excludes Prior Year Correction

57

**State and Federal Income Tax Calculation - Current**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] or Projected [ ]  
 Simple Ave. [ x ] 13 Month Ave [ ]  
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-2/A  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedule: C-2

Attachment to Schedule C - 2 Utility Adjustments

58

(1)	(2)
Line 5 - Taxable Income per Books	
Interest Income	(579,855)
Gain (Loss) on Disposal of Assets	(19,173,348)
Other non-operating expense	548,916
Income from gas operations	(349,826)
AFPI	(742,647)
Interest Synchronization	(110,215)
	-----
	(20,406,975)
	=====

**Schedule of Interest in Tax Expense Calculation**

Company: Southern States Utilities, Inc.  
 Docket No. 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-3  
 Page 1 of 1  
 Preparer: Bruce Gengnon  
 Supporting Schedules: C-7, D-1  
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No	Description	Total Per Books	Utility Adjustments	Total Utility	Non-filing Plants	FPSC Filing Plants	Water	Sewer
1	Interest on Long-Term Debt	9,902,830		9,902,830	(4,065,295)	5,837,535	3,356,075	2,481,460
2	Amortization of Debt Premium, Disc. and Expense Net	677,797		677,797	(677,797)	0	As calculated per B-16 and B-17 schedules	
3	Interest on Short-Term Debt	0		0		0		
4	Other Interest Expense	0		0		0		
5	AFUDC	(220,647)		(220,647)	220,647	0	0	0
6	ITC Interest Synchronization (All Companies) (IRC 46(f)(2) only - See below)	0	110,215	110,215	(110,215)	0	0	0
7	<b>Total Used For Tax Calculation</b>	<b>10,359,980</b>	<b>110,215</b>	<b>10,470,195</b>	<b>(4,632,660)</b>	<b>5,837,535</b>	<b>3,356,075</b>	<b>2,481,460</b>

**Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)**

	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8	Long-Term Debt	108,538,089	58.71%	8.97%	5.27%	5.27%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	--
11	Common Equity	76,347,346	41.29%	11.19%	4.62%	--
12	<b>Total</b>	<b>184,885,435</b>	<b>100.00%</b>		<b>9.89%</b>	<b>5.27%</b>
13	ITCs (from C-7 Sched Page 2 of 4 Summary)	2,091,366				
14	Weighted Debt Cost (From Line 12)	5.27%				
15	Interest Adjustment (To Line 6)	110,215				

59

## Book/Tax Differences - Permanent

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-4  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.		Total	Utility Adjustments	Total Utility	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
1	Meals (20% disallowance)	37,290		37,290	(37,290)	0	0	0
2	AFUDC (equity portion)	(183,824)		(183,824)	183,824	0	0	0
3	AFUDC - VGU sale (equity portion)	335,116	(335,116)				0	0
4	Penalties	153,647	(153,647)	0	0	0	0	0
5	Tax Exempt Income	(152,424)	152,424	0	0	0	0	0
6	Amort of Acquisition Adj.	(17,591)		(17,591)	17,591	0	0	0
7	Lobbying Expenses	92,202	(92,202)	0		0	0	0
8	<b>Total</b>	<b>264,416</b>	<b>(428,541)</b>	<b>(164,125)</b>	<b>164,125</b>	<b>0</b>	<b>0</b>	<b>0</b>

09

## Deferred Income Tax Expense

Company: Southern States Utilities, Inc.

Docket No.: 950495-W5

Schedule Year Ended: 12/31/94

Interim  Final

Historic  or Projected

Simple Ave.  13 Month Ave

FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC

Schedule: C-5

Page 1 of 1

Preparer: Bruce Ganthon

Supporting Schedules: None

Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year.  
Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Non-filing Plants	FPSC Filing Plants	Water	Wastewater
<b>Timing Differences:</b>								
1	Tax Depreciation and Amortization (a)	(13,667,526)	0	(13,667,526)	1,589,807	(12,077,719)	(6,943,601)	(5,134,116)
2	Book Depreciation and Amortization	(7,167,774)	0	(7,167,774)	836,082	(6,351,692)	(3,651,651)	(2,700,041)
3	Difference	(6,479,752)	0	(6,479,752)	753,725	(5,726,027)	(3,291,950)	(2,434,077)
4	Other Timing Differences (Itemize):							
5	Allowance For Doubtful Accts	14,507		14,507	(1,687)	12,820	7,370	5,450
6	Amort of Acq Costs	19,599		19,599	(2,260)	17,319	9,957	7,362
7	AFUDC Debt	(220,647)		(220,647)	25,666	(194,981)	(112,097)	(82,884)
8	Capitalized Interest (263a)	437,118		437,118	(50,846)	386,272	222,072	164,200
9	CIAC	5,184,781		5,184,781	(603,094)	4,581,687	2,634,058	1,947,629
10	CIAC Gross-Up	(1,213,759)		(1,213,759)	141,184	(1,072,575)	(616,634)	(455,941)
11	Cost to Retire	(26,365)		(26,365)	3,067	(23,298)	(13,394)	(9,904)
12	Deferred Compensation	(38,940)		(38,940)	4,530	(34,410)	(19,783)	(14,627)
13	Deferred Condemnation Gain	(15,808,982)	15,808,982	0	0	0	0	0
14	Deferred Debits	(523,862)		(523,862)	60,936	(462,926)	(266,141)	(196,785)
15	Health Insurance Reserve	(37,700)		(37,700)	4,385	(33,315)	(19,153)	(14,162)
16	Interim Rates	(141,563)		(141,563)	16,467	(125,096)	(71,919)	(53,177)
17	OPEB Expense	448,032		448,032	(52,115)	395,917	227,617	168,300
18	PGI Carrying Costs	(213,100)		(213,100)	24,788	(188,312)	(108,262)	(80,050)
19	Portfolio Income	(106,255)		(106,255)	12,360	(93,895)	(53,981)	(39,914)
20	Rate Case Expense	381,149		381,149	(44,335)	336,814	193,638	143,176
21	Tax Over Book Gain	2,543,243	(2,543,243)	0	0	0	0	0
22	Tax > Book Gain - Seaboard Abandon	(690,175)		(690,175)	80,281	(609,894)	(350,634)	(259,260)
23	Timing differences - VGU sale	(5,556,848)	5,556,848	0	0	0	0	0
24	Other Deferred Expenses	0		0	0	0	0	0
25	Total Timing Differences (To C-2)	(22,029,519)	18,822,587	(3,206,932)	373,032	(2,833,900)	(1,629,236)	(1,204,664)
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16) (b)	602,294	(602,294)	0	155,865	155,865	89,608	66,257
28	State Def Tax NOL Reinstatement	0		0				
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	(21,427,225)	18,220,293	(3,206,932)	528,897	(2,678,035)	(1,539,628)	(1,138,407)
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	7,499,530	(6,377,100)	1,122,430	(185,110)	937,320	538,870	398,450
32	Federal AMT Tax Deferred	(680,225)		(680,225)		(680,225)	(391,068)	(289,157)
33	Add: State Deferred Taxes (Line 7)	602,294	(602,294)	0	155,865	155,865	89,608	66,257
34	Other: Rate Differential or Rounding	(41,021)	24,067	(16,954)	16,947	(7)	0	(7)
35	Total Deferred Tax Expense (To C-1)	7,380,578	(6,955,327)	425,251	(12,298)	412,953	237,410	175,543

Notes:

(a) Includes depreciation on taxable CIAC

(b) Due to book loss carryforwards, the current year state deferred tax provision is limited.



## Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.  
 DocId: No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-6  
 Page 1 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6, Pg 2 & 3, C - 6/A, C - 6/B, C - 6/C  
 Recap Schedules: A-18, A-19, D-2

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	(1) Adjustments	(2) Year	(3) Account No. 283			(6) Account No. 190			(8) Net Deferred Income Taxes			(11)
			State	Federal	Total	State	Federal	Total	State	Federal	Total	
1		12/31/92	(1,102,371)	(6,810,785)	(9,713,157)	2,027,806	12,287,084	14,314,690	925,235	3,676,298	4,601,533	
2		12/31/93	(1,106,114)	(10,233,912)	(11,340,026)	2,027,806	12,755,744	14,783,350	921,492	2,521,832	3,443,324	
3	Less PGI	(per C-6/B)	127,092	754,217	881,310				127,092	754,217	881,310	
4	Less CIAC gross	(per C-6/C)				(88,761)	(568,445)	(657,206)	(88,761)	(568,445)	(657,206)	
5	Adjusted	12/31/93	(979,022)	(9,479,695)	(10,458,716)	1,939,045	12,187,299	14,126,144	959,823	2,707,604	3,667,428	
6		12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,806	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)	
7	Less PGI	(per C-6/B)	148,979	885,837	1,034,816				148,979	885,837	1,034,816	
8	Less VGU	(per C-6/C)	869,490	5,533,140	6,402,630				869,490	5,533,140	6,402,630	
9	Less CIAC gross	(per C-6/C)				(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)	
10	Adjusted	12/31/94	(689,939)	(10,069,000)	(10,758,939)	2,016,522	13,811,840	15,828,362	1,326,583	3,542,840	4,869,423	
11	Average Balance 1994 Adjusted Ave Balance		(834,480)	(9,774,347)	(10,608,827)	1,977,684	12,899,570	14,877,254	1,143,204	3,125,223	4,268,427	

### Reconciliation to amounts above

	Account No. 283			Account No. 190			Net Deferred Income Taxes			
	State	Federal	Total	State	Federal	Total	State	Federal	Total	
12	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,895,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
13	Correction Entry	0	0	0	0	0	0	0	0	0
14	FAS 109 Balances offset by reg assets & liab	968,109	718,269	1,686,378	(1,868,286)	(271,955)	(1,940,243)	(700,178)	446,314	(253,865)
15	Adj 12/31/93 Bal as above	(1,106,114)	(10,233,912)	(11,340,026)	2,027,806	12,755,744	14,783,350	921,492	2,521,832	3,443,324
16	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,895,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
17	12/31/94 Provision	(602,294)	(6,254,065)	(6,856,359)	0	(524,219)	(524,219)	(602,294)	(6,778,284)	(7,380,578)
18	AMT billing for prior years					1,468,595	1,468,595	0	1,468,595	1,468,595
19	12/31/94 FAS 109 Provision	(106,948)	30,517	(76,431)	23,711	41,031	84,742	(83,237)	71,548	(11,689)
20	Bal per G/L	(2,783,465)	(17,175,728)	(19,959,194)	3,719,805	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)
21	FAS 109 Balances offset by reg assets & liab	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,842)	374,766	(242,176)
22	Adj 12/31/94 Bal as above	(1,708,408)	(16,487,977)	(18,196,385)	2,027,806	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)

\* Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1623 and Regulatory Liabilities in a/c 2540

## Accumulated Deferred Income Taxes - State

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-6  
 Page 2 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Account No. 2830.2000 State Other Deferred Taxes								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,093,469)	0	0	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3	12/31/94			(1,106,114)	(602,294)	0	0	(1,708,408)
Account No. 1902.1000 State Other Deferred Taxes								
4	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
5	12/31/93			740,817	0	0	0	740,817
6	12/31/94			740,817	0	0	0	740,817
Account No. 1902.2000 State CIAC Deferred Taxes								
7	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
8	12/31/93			1,286,789	0	0	0	1,286,789
9	12/31/94			1,286,789	0	0	0	1,286,789
10	Total	N/A	N/A	921,492	(602,294)	0	0	319,198

## Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-6  
 Page 3 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-6/A  
 Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Account No. 2830.1000 Federal Other Deferred Taxes								
Line No.	Year	Per Docket No. 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93			(8,610,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
Account No. 1901.1000 Federal Other Deferred Taxes								
4	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
5	12/31/93			3,561,723	(274,379)	0	0	3,287,344
6	12/31/94			3,287,344	(520,776)	0	0	2,766,568
Account No. 1901.2000 Federal CIAC Deferred Taxes								
7	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
8	12/31/93			8,725,361	743,039	0	0	9,468,400
9	12/31/94			9,468,400	(683,668)	0	0	8,784,732
Account No. 1901.3000 Federal AMT Deferred Taxes								
10	12/31/92	0	0	0	0	0	0	0
11	12/31/93			0	0	0	0	0
12	12/31/94			0	680,225	0	1,468,595	2,148,820
13	Total	N/A	N/A	2,521,832	(6,778,284)	0	1,468,595	(2,787,857)

06/12/95

## Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.  
 Docket No: 950495-VS  
 Schedule Year Ended: December 31, 1994  
 Interim [ ] Final [x]  
 Historic (x) or Projected ( )  
 Simple Ave. [x] 13 Month Ave. [ ]  
 FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC [ ]

FPSC  
 Schedule C - 6/A  
 Page 1 of 3  
 Preparer: Bruce E. Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.1000	(3) CUMM TEMPORARY DIFFERENCES 12/31/83	(4) TEMPORARY DIFFERENCES M	(5) CUMM TEMPORARY DIFFERENCES 12/31/84	(6) DEFERRED TAXES ON BOOKS AT 12/31/83	(7) TAXES PER PROVISION M	(8) DEFERRED TAXES ON BOOKS AT 12/31/84
1	add'l hydrant liability		0		0	0		0
2	allow for bad debt		315,492	14,507	329,999	17,357	800	18,157
3	cap 263a interest		3,565,479	(471,111)	3,094,368	196,106	(25,914)	170,192
4	ciac gross up		1,415,400	(1,213,759)	201,641	77,844	(66,760)	11,084
5	connection fees		4,073,918		4,073,918	224,065	0	224,065
6	contingency fund		9,768		9,768	538	0	538
7	customer deposits		361		361	20	0	20
8	deferred compensation		71,500	(38,940)	32,560	3,931	(2,140)	1,791
9	deferred professional studies		41,288		41,288	2,271	0	2,271
10	health insurance reserve		37,700	(37,700)	0	2,074	(2,070)	4
11	interest on gross up		21,998		21,998	1,210	0	1,210
12	interim rates		147,991	(141,563)	6,428	8,144	(7,790)	354
13	OPEB Expenses		384,248	448,032	832,280	21,130	24,640	45,770
14	portfolio income		106,255	(106,255)	0	5,840	(5,840)	0
15	rate order adjustment		82,978		82,978	4,565	0	4,565
16	receipts capitalized		69		69	4	0	4
17	safety expenses		28,972		28,972	1,593	0	1,593
18	ssusi allocation		2,242		2,242	123	0	123
19	gas income		21,089		21,089	1,160	0	1,160
20	florida minimum tax - ssu		62,385		62,385	62,385	0	62,385
21	florida minimum tax - lehigh		4,267		4,267	753	0	753
22	florida NOL effect - ssu		0		0	109,704	85,074	194,778
23	total		10,393,400	(1,546,789)	8,846,611	740,817	0	740,817

## federal - a/c 1901.1000

24	add'l hydrant liability		0	0	0	0		0
25	allow for bad debt		315,492	14,507	329,999	108,615	5,080	113,695
26	cap 263a interest		3,565,479	(471,111)	3,094,368	1,214,846	(156,798)	1,058,048
27	ciac gross up		1,415,400	(1,213,759)	201,641	500,960	(412,680)	88,280
28	connection fees		4,073,918		4,073,918	1,385,132	0	1,385,132
29	contingency fund		9,768		9,768	3,321	0	3,321
30	customer deposits		361		361	123	0	123
31	deferred compensation		71,500	(38,940)	32,560	24,541	(13,630)	10,911
32	deferred professional studies		41,288		41,288	14,038	0	14,038
33	health insurance reserve		37,700	(37,700)	0	12,818	(12,818)	0
34	interest on gross up		21,998		21,998	7,479	0	7,479
35	interim rates		147,991	(141,563)	6,428	50,737	(49,550)	1,187
36	OPEB Expenses		384,248	448,032	832,280	134,490	156,810	291,300
37	portfolio income		106,255	(106,255)	0	37,190	(37,190)	0
38	rate order adjustment		82,978		82,978	28,210	0	28,210
39	receipts capitalized		69		69	24	0	24
40	safety expenses		28,972		28,972	9,851	0	9,851
41	ssusi allocation		2,242		2,242	763	0	763
42	gas income		21,089		21,089	7,170	0	7,170
43	total		10,326,748	(1,546,789)	8,779,959	3,540,308	(520,776)	3,019,532
44	state taxes					(252,964)	0	(252,964)
45						3,287,344	(520,776)	2,766,568

08/12/95

**Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.  
 Docket No: 950485-WS  
 Schedule Year Ended: December 31, 1994  
 Interim [ ] Final [x]  
 Historic (x) or Projected ( )  
 Simple Ave. [x] 13 Month Ave. [ ]  
 FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC [ ]

FPSC  
 Schedule: C - 6/A  
 Page 2 of 3  
 Preparer: Bruce E. Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 1902.2000	(3)	(4)	(5)	(6)	(7)	(8)
			CUMM TEMPORARY DIFFERENCES 12/31/93	TEMPORARY DIFFERENCES 94	CUMM TEMPORARY DIFFERENCES 12/31/94	TAXES ON BOOKS AT 12/31/93	TAXES PER PROVISION 94	TAXES ON BOOKS AT 12/31/94
1	ciac - net 1987 @ 40%		599,195	(366,593)	232,602	32,859	(20,160)	12,799
2	ciac -87 to present		27,866,361	(1,657,746)	26,208,615	1,499,449	(91,183)	1,408,266
3	noi effect					(245,619)	111,343	(134,276)
4	total		28,465,556	(2,024,339)	26,441,217	1,286,789	0	1,286,789
=====								
federal - a/c 1901.2000								
5	ciac - net 1987 @ 40%		599,195	(366,593)	232,602	240,750	(146,640)	94,110
6	ciac -87 to present		27,866,361	(1,657,746)	26,208,615	9,676,365	(537,028)	9,139,337
7	total		28,465,556	(2,024,339)	26,441,217	9,917,115	(683,668)	9,233,447
8	state taxes					(448,715)	0	(448,715)
9						9,468,400	(683,668)	8,784,732
=====								
federal - a/c 1901.3000								
10	fed AMT - 1991				n/a	0	771,899	771,899
11	fed AMT - 1992				n/a	0	391,832	391,832
12	fed AMT - 1993				n/a	0	304,864	304,864
13	fed AMT - 1994				n/a	0	680,225	680,225
14						0	2,148,820	2,148,820
=====								

08/12/95

**Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.  
 Docket No: 950495-W5  
 Schedule Year Ended: December 31, 1994  
 Interim [ ] Final [x]  
 Historic (x) or Projected ( )  
 Simple Ave. [x] 13 Month Ave. [ ]

FPSC  
 Schedule: C - 6/A  
 Page 3 of 3  
 Preparer: Bruce E. Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	(1) state - a/c	(2) 2830.2000	(3)	(4)	(5)	(6)	(7)	(8)
			CUMM TEMPORARY DIFFERENCES 12/31/93	LEHIGH TEMPORARY DIFFERENCES 94	CUMM TEMPORARY DIFFERENCES 12/31/94	TAXES ON BOOKS AT 12/31/93	TAXES PER PROVISION 94	TAXES ON BOOKS AT 12/31/94
1	186 a/c written off		(707,824)	(523,862)	(1,231,686)	(38,930)	(28,810)	(67,740)
2	accounting expense		(6,706)		(6,706)	(369)	0	(369)
3	acq adjust		(1,052,016)	19,599	(1,032,417)	(57,864)	1,080	(56,784)
4	afudc - debt		(2,679,732)	320,347	(2,359,385)	(147,384)	17,620	(129,764)
5	deferred condemnation gain		0	(15,808,982)	(15,808,982)	0	(869,490)	(869,490)
6	deferred PGI carrying costs		(1,343,347)	(213,100)	(1,556,447)	(73,887)	(11,720)	(85,607)
7	depr - tax > book		(19,074,425)	(4,486,610)	(23,561,035)	(1,049,061)	(246,775)	(1,295,836)
8	depr - tax > book - transfer to East LA		(68,055)		(68,055)	(3,743)	0	(3,743)
9	engineering expenses		(5,235)		(5,235)	(288)	0	(288)
10	fisherman's haven		(19,111)		(19,111)	(1,051)	0	(1,051)
11	franchise costs		(8,210)		(8,210)	(39,844)	0	(39,844)
12	interest on gross up		(19,389)		(19,389)	(1,066)	0	(1,066)
13	loss on assets retired		(12,889)		(12,889)	(1,527)	0	(1,527)
14	miscellaneous		(2,827)		(2,827)	(155)	0	(155)
15	packer test		(50,073)		(50,073)	(2,754)	0	(2,754)
16	preliminary survey		(1,215,081)	0	(1,215,081)	(66,830)	0	(66,830)
17	rate case expenses		(2,159,201)	381,149	(1,778,052)	(118,735)	20,960	(97,775)
18	software expenses		(5,634)		(5,634)	(310)	0	(310)
19	standby fees		(1)		(1)	0	0	0
20	tax > book loss on sale of assets		(1,531,217)	1,853,068	321,851	(83,396)	101,920	18,524
21	write off deferred debit		(258,557)		(258,557)	(14,220)	0	(14,220)
22	noi effect - ssu					595,300	412,921	1,008,221
23	total		(30,219,530)	(18,458,391)	(48,677,921)	(1,106,114)	(602,294)	(1,708,408)
-----								
federal - a/c 2830.1000								
24	186 a/c written off		(707,824)	(523,862)	(1,231,686)	(245,229)	(183,350)	(428,579)
25	accounting expense		(6,706)	0	(6,706)	(3,000)	0	(3,000)
26	acq adjust		(1,052,016)	19,599	(1,032,417)	(357,683)	6,660	(351,023)
27	afudc - debt		(2,679,732)	320,347	(2,359,385)	(912,868)	108,920	(803,948)
28	deferred condemnation gain		0	(15,808,982)	(15,808,982)	0	(5,533,140)	(5,533,140)
29	deferred PGI carrying costs		(1,343,347)	(213,100)	(1,556,447)	(456,734)	(72,450)	(529,184)
30	depr - tax > book		(19,074,425)	(4,486,610)	(23,561,035)	(6,762,214)	(1,564,945)	(8,317,159)
31	depr - tax > book - old Lehigh balances		(163,649)		(163,649)	(57,277)	0	(57,277)
32	engineering expenses		(5,235)	0	(5,235)	(1,780)	0	(1,780)
33	fisherman's haven		(19,111)	0	(19,111)	(8,791)	0	(8,791)
34	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2,791)
35	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593)
36	loss on assets retired		(12,889)	0	(12,889)	(9,440)	0	(9,440)
37	miscellaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170)
38	packer test		(50,073)	0	(50,073)	(17,025)	0	(17,025)
39	preliminary survey		(1,215,081)	0	(1,215,081)	(424,978)	0	(424,978)
40	rate case expenses		(2,159,201)	381,149	(1,778,052)	(749,246)	133,400	(615,846)
41	software expenses		(5,634)	0	(5,634)	(1,916)	0	(1,916)
42	standby fees		(1)	0	(1)	(1)	0	(1)
43	tax > book loss on sale of assets		(1,531,217)	1,853,068	321,851	(515,560)	630,040	114,480
44	write off deferred debit		(258,557)	0	(258,557)	(87,910)	0	(87,910)
45	total		(30,315,124)	(18,458,391)	(48,773,515)	(10,622,206)	(6,464,865)	(17,087,071)
46	state taxes					388,294	210,800	599,094
47						(10,233,912)	(6,254,065)	(16,487,977)
48	Totals			(22,029,519)				(2,468,659)

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] or Projected [ ]  
 Simple Ave. [x] 13 Month Ave [ ]  
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-6/B  
 Page 1 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

**Deferred Taxes Related To Punta Gorda Nonused and Useful Property**

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year			State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1994 Total	1993 Total
	Tax Over Book Depr	Tax Depr	Book Depr					
1	1988	195,674	0	195,674	(10,762)	32.130%	(62,870)	(73,632)
2	1989	396,711	0	396,711	(21,819)	32.130%	(127,463)	(149,282)
3	1990	374,265	1,790	372,475	(20,486)	32.130%	(119,676)	(140,162)
4	1991	333,541	6,901	326,640	(17,965)	32.130%	(104,949)	(122,914)
5	1992	308,495	11,038	297,457	(16,360)	32.130%	(95,573)	(111,933)
6	1993	285,376	13,155	272,221	(14,672)	33.075%	(90,037)	(105,009)
7	1994	263,944	15,295	248,649	(13,676)	33.075%	(82,241)	0
8		2,158,006	48,179	2,109,827	(116,040)		(682,809)	(702,932)
	PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income				
9	Thru 1991	0	(668,666)	668,666	(36,603)	33.075%	(221,161)	(257,764)
10	1992	0	(346,627)	346,627	(19,064)	33.075%	(114,647)	(133,711)
11	1993	0	(331,217)	331,217	(18,217)	33.075%	(109,550)	(127,767)
12	1994	0	(303,206)	303,206	(16,676)	33.075%	(100,285)	
13					(90,560)		(545,643)	(519,242)
14	Total Deferred Taxes Related To PGI				(206,600)		(1,228,452)	(1,435,052)
15	Percent of PGI Not Yet Placed in Service				72.11%		72.11%	72.11%
16					(148,979)		(885,837)	(1,034,816)

## Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

**FPSC**  
 Schedule: C-6/B  
 Page 2 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line No.	Placed in Service For Book Purposes		OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1991	1991	288,804	1.150%	3,321
7	1992			2.300%	6,642
8	1993			2.300%	6,642
9	1994			2.300%	6,642
10	1992	1992	70,933	1.150%	816
11	1993			2.300%	1,631
12	1994			2.300%	1,631
13	1993	1993	113,232	1.150%	1,302
14	1994			2.300%	2,604
15	1994	1994	72,874	1.150%	838
16		Total	<u>701,514</u>		<u>48,179</u>
			=====		=====



**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] or Projected [ ]  
 Simple Ave. [x] 13 Month Ave [ ]  
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-6/B  
 Page 3 of 3  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: None

Line  
 No.

Deferred Taxes Related To Punta Gorda Nonused and Useful Property

Tax Depreciation on Punta Gorda

1	Original Cost	7,500,000
2	Less Land	(126,751)
3	Less Tax Discount	(1,621,252)
4	Less Discount on Redemption of Pref Stock	(338,406)
5	Ajusted OIC	<u>5,413,591</u>

Placed in Service For Tax Purposes

			OIC	Depr Rate	Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1989	1989	534,025	3.750%	20,026
14	1990			7.219%	38,551
15	1991			6.677%	35,657
16	1992			6.177%	32,987
17	1993			5.713%	30,509
18	1994			5.285%	28,223
19	1990	1990	(338,406)	3.750%	(12,690)
20	1991			7.219%	(24,430)
21	1992			6.677%	(22,595)
22	1993			6.177%	(20,903)
23	1994			5.713%	(19,333)
24			<u>5,413,591</u>		<u>2,158,006</u>

**Accumulated Deferred Income Taxes - Summary**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] or Projected [ ]  
 Simple Ave. [ x ] 13 Month Ave [ ]  
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-6/C  
 Page 1 of 1  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-6

Line  
 No.

**Deferred Taxes Related to Venice Gardens Utilities Condemnation**

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

**Deferred Taxes Related to CIAC Gross-up**

The deferred taxes related to CIAC gross-up are being removed from the books as they are not allowed a return on rate base.

		Balance 12/31/93	Balance 12/31/94
Federal Deferreds	per C-6/A	568,445	88,280
State Deferreds	per C-6/A	88,761	11,084

**Investment Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
 Schedule: C-7  
 Page 1 of 4  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	(1)	(2)	(3) 3% ITC			(7)	(8)	(9) 4% ITC			(12)	(13)	
		Beginning Balance	Current Year	Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance
				Prior Year Adjust.	Current Year	Prior Year Adjust.	Current Year			Prior Year Adjust.	Current Year			
1	12/31/92	0				0	0	(4,914)				360	(4,554)	
2	12/31/93	0				0	0	(4,554)				360	(4,194)	
3	12/31/94	0				0	0	(4,194)				360	(3,834)	

72

**Investment Tax Credits - Analysis**

**Company: Southern States Utilities, Inc.**  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-Uniform  Non FPSC

**FPSC**  
 Schedule: C-7  
 Page 2 of 4  
 Preparer: Bruce Gangnon  
 Supporting Schedules: C-7/A  
 Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	8% ITC					10% ITC					Ending Balance	
		Amount Realized		Amortization			Amount Realized		Amortization				
		Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year		Prior Year Adjust.
1	12/31/92	0	0				0	(2,477,111)	0	279,091	76,003	0	(2,122,017)
2	12/31/93	0	0				0	(2,122,017)	(81,673)	0	77,170	0	(2,126,520)
3	12/31/94	0	0				0	(2,126,520)	0	0	78,337	0	(2,048,183)
Summary													
4	3% ITC	0					0						
5	4% ITC	(4,194)	0	0	360	0	(3,834)	(4,014)					
6	8% ITC	0					0	0					
7	10% ITC	(2,126,520)	0	0	78,337	0	(2,048,183)	(2,087,352)					
8	Rounding												
9		(2,130,714)	0	0	78,697	0	(2,052,017)	(2,091,366)	(1)				

(1) Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

## Investment Tax Credits - Company Policies

Company: Southern States Utilities, Inc.  
Docket No.: 950495-WS  
Schedule Year Ended: 12/31/94  
Interim  Final   
Historic  or Projected   
Simple Ave.  13 Month Ave   
FPSC Uniform  FPSC Non-Uniform  Non FPSC

FPSC  
Schedule: C-7  
Page 3 of 4  
Preparer: Bruce Gangnon  
Supporting Schedules: No  
Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

---

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

**Investment Tax Credits - Section 46(f) Election**

**Company:** Southern States Utilities, Inc.  
**Docket No.:** 950495-W5  
**Schedule Year Ended:** 12/31/94  
**Interim**  **Final**   
**Historic**  **or Projected**   
**Simple Ave.**  **13 Month Ave**   
**FPSC Uniform**  **FPSC Non-Uniform**  **Non FPSC**

**FPSC**  
**Schedule:** C-7  
**Page 4 of 4**  
**Preparer:** Bruce Gangnon  
**Supporting Schedules:** None  
**Recap Schedules:** None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

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Southern States Utilities is a 46(f)(2) company.

75

**Income Tax Credits - Analysis**

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] Projected [ ]  
 Simple Ave. [X] 13 Month Ave. [ ]  
 FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC [ ]

FPSC  
 Schedule C - 7/A  
 Page: 1 of 2  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-7

**Analysis of Deferred 10% ITC**

Line No.	Beginning Balance 12/31/93	Amount Realized		Amortization	Ending Balance 12/31/94	
		Current Year	Prior Year Adjustment	Current Year		
1	Deltona and Seaboard	(1,236,670)	0	0	51,548	(1,185,122)
2	United Florida	(340,557)	0	0	12,280	(328,277)
3	Southern States Utilities	(468,787)	0	0	12,175	(456,612)
4	Lehigh Utilities	(80,506)	0	0	2,334	(78,172)
5		(2,126,520)	0	0	78,337	(2,048,183)
6	<u>Amount Realized - Current Year</u>				0	
7	<u>Amount Realized - Prior Year Adjustments</u>				0	

## Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.  
 Docket No: 950495 - WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC  
 Schedule C - 7/A  
 Page: 2 of 2  
 Preparer: Bruce E. Gangnon  
 Support Schedules: None  
 Recap Schedules: C-7

### Amortization - Current Year

1	Deltona and Seaboard			
	ITC Deferred Per Docket No. 920199-WS		1,806,197	
2	Less ITC Expiring In 1991		(194)	
3	Less ITC Expiring In 1992		(1,806)	
			<hr/>	
4			1,804,197	
5	Rate Per Docket 850151		35	Years
			<hr/>	
6	Deltona and Seaboard Yearly Amortization		51,548	
			=====	
	United Florida			
7	ITC Deferred Per Docket No. 920199-WS		743,481	
8	Reversal Of Deferred ITCs Due To Sale Of St. Augustine @ 43.23%		(321,407)	
			<hr/>	
9			422,074	
10	Less 1989 And 1990 Adjustments Per Docket No. 920199-		(25,960)	
			<hr/>	
11			396,114	
12	Rate Per Docket 880661 - WS		3.10%	
			<hr/>	
13	United Florida Yearly Amortization		12,280	
			=====	
14	Southern States Utilities Yearly Amort	Same As Prior Years	12,175	
			<hr/>	
15	Lehigh Utilities			
16	ITC Generated	Estimated Life	81,673	Years
			35	
			<hr/>	
17	Lehigh Utilities Yearly Amortization		2,334	
			=====	



**Parent(s) Debt Information**

Company: Southern States Utilities, Inc.  
 Docket No.:  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] or Projected [ ]  
 Simple Ave. [x] 13 Month Ave [ ]  
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-8  
 Page 1 of 2  
 Preparer: Bruce Gangnon  
 Supporting Schedules: None  
 Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name: Minnesota Power & Light Company			
		Amount (a)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	232,441,714	0.2601	8.06%	2.10%
2	Short-Term Debt	0	0.0000		0.00%
3	Preferred Stock	47,550,662	0.0532	6.99%	0.37%
4	Common Equity - Common Stock	371,581,821	0.4157	11.50%	4.78%
5	Retained Earnings - Parent Only	39,412,732	0.0441	11.50%	0.51%
6	Deferred Income Tax (a)	202,780,602	0.2269		0.00%
7	Other	0	0.0000		0.00%
8	Total	893,767,531	100.00%		7.76%

a) Notes:

Includes average accumulated deferred ITC of 34,516,107  
 Includes regulatory asset and liability accounts as required by FAS 109

**Parent(s) Debt Information**

Company: Southern States Utilities, Inc.  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim [ ] Final [ ]  
 Historic [x] or Projected [ ]  
 Simple Ave. [x] 13 Month Ave [ ]  
 FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC  
 Schedule: C-8  
 Page 2 of 2  
 Preparer: Bruce Gangnon  
 Supporting Schedules: Non  
 Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Parent's Name: Topeka Group, Inc.					
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.07%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	43.74%	11.50%	5.03%
5	Retained Earnings - Parent Only	80,079,664	55.80%	11.50%	6.42%
6	Deferred Income Tax	558,758	0.39%		0.00%
7	Other	0	0.00%		0.00%
8	Total	143,507,517	100.00%		11.45%

## Income Tax Returns

**Company:** Southern States Utilities, Inc.  
**Docket No.:** 950495-WS  
**Schedule Year Ended:** 12/31/94  
**Interim**  **Final**   
**Historic**  **or Projected**   
**Simple Ave.**  **13 Month Ave**   
**FPSC Uniform**  **FPSC Non-Uniform**  **Non FPSC**

**FPSC**  
**Schedule:** C-9  
**Page 1 of 1**  
**Preparer:** Bruce Gangnon  
**Supporting Schedules:** None  
**Recap Schedules:** None

**Explanation:** Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

---

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

08

**Miscellaneous Tax Information**

**Company:** Southern States Utilities, Inc.  
Docket No.: 950495-WS  
Schedule Year Ended: 12/31/94  
Interim [ ] Final [ ]  
Historic [x] or Projected [ ]  
Simple Ave. [ x ] 13 Month Ave [ ]  
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

**FPSC**  
Schedule: C-10  
Page 1 of 1  
Preparer: Bruce Gangnon  
Supporting Schedules: None  
Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU	9/84 to present
DUI, UFUC, SSUSI and Seaboard	6/89 to present
Lehigh Utilities, Inc.	12/90 to present

(2) Is the treatment of customer deposits at issue with the IRS? No

(3) Is the treatment of contributions in aid of construction at issue with the IRS? no

(4) Is the treatment of unbilled revenues at issue with the IRS? no

**SCHEDULE OF REQUESTED COST OF CAPITAL - 1996**

Company: Southern States Utilities, Inc.

FPSC

Docket No: 950495 - WS

Test Year Ended: 12/31/96

Interim [ ] Final [X]

Historic [ ] or Projected [X]

Simple Average [ ] 13 Month Average [X]

Explanation: Provide a schedule which calculates the requested cost of capital. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1

Page 1 of 1

Preparer: Scott W. Vierima

Line No.	Class of Capital	Reconciled To Requested Rate Base	COST OF CAPITAL			
			Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	LONG TERM DEBT	118,535,363	58.40%	9.06%	5.29%	D-5
2	SHORT TERM DEBT	0	0.00%	0.00%	0.00%	D-4
3	CUSTOMER DEPOSITS	1,753,184	0.86%	6.00%	0.05%	D-7
4	DEFERRED ITC	1,335,813	0.66%	9.68%	0.06%	D-5a
5	DEFERRED INCOME TAXES	0	0.00%	0.00%	0.00%	D-5a
6	PREFERRED STOCK	0	0.00%	0.00%	0.00%	D-3
7	EQUITY	82,821,786	40.81%	12.25%	5.01%	D-5a
8	ADJUSTMENT FOR GAS	(1,481,000)	(0.73%)	12.25%	(0.09%)	D-5a
9	TOTAL	<u>202,965,146</u>	<u>100.00%</u>		<u>10.32%</u>	

**PREFERRED STOCK OUTSTANDING - 1996**

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-3

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Explanation: Provide data as specified on preferred stock.

Test Year Ended: 12/31/96

If the utility is an operating division or subsidiary,

Interim  Final

submit an additional schedule which reflects the same information for the

Historic  or Projected

parent level.

Simple Average  13 Month Average

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis. Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount or Premium on Principal Amount Sold)	(Discount or Premium Associated With Col (5))	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	NONE												

83

**COST OF SHORT-TERM DEBT - 1996**

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-4

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Test Year Ended: 12/31/96

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the following information. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	13 month Average Amt Outstanding	Effective Cost Rate
1	NONE				

COST OF LONG-TERM DEBT - 1996

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-5

Page 1 of 1

Preparer: Scott W. Varina

Docket No: 950495 - WS

Test Year Ended: 12/31/96

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the specified data on long-term debt issues for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amort of Disc (Prem) on Prin. Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(4)-(6)-(7)
1	FIRST MRTG BONDS - 84 SERIES	11/88-9/95	30,000,000	0	0	0	0	0	0	0	0	0.00%
2	COLLIER BONDS - 90 SERIES	12/90-12/10	11,125,000	7,894,231	600,000	0	196,483	0	13,644	562,741	576,385	7.49%
3	COLLIER BONDS - 92 SERIES	9/92-9/12	8,325,000	6,971,154	400,000	0	234,835	0	14,184	488,951	511,135	7.59%
4	DUE TO PARENT S-1	10/89-12/99	24,196,250	24,196,250	0	0	0	0	0	2,540,806	2,540,806	10.50%
5	COBANK	12/93-1/13	45,000,000	45,000,000	0	0	1,065,142	0	57,456	3,928,500	3,985,956	9.06%
6	LEE CNTY BONDS - 90 SERIES	2/90-2/18	9,000,000	8,381,923	175,000	0	548,284	0	27,876	594,278	622,154	7.94%
7	VOLUSIA BONDS - 94 SERIES	6/94-8/14	10,290,000	9,520,789	500,000	0	289,072	0	15,456	666,796	682,251	7.38%
8	UNIV SHORES CAP LEASE	8/94-8/01	2,430,934	1,903,157	306,148	0	0	0	0	133,221	133,221	7.00%
9	OTHER CAPITAL LEASES	VARIOUS	0	0	0	0	0	0	0	0	0	NM
10	LINE OF CREDIT	LINE OF CREDIT	10,000,000	52,494	52,494	0	83,419	0	23,058	31,175	54,233	NM
11	ADDITIONAL FINANCING		0	14,615,385	1,000,000	0	292,206	0	14,815	1,315,385	1,330,000	9.20%
12	TOTAL			116,535,363	3,033,842	0	2,629,523	0	166,289	10,299,652	10,435,941	9.06%

85



**COST OF CAPITAL MONTHLY BALANCES**

Company: Southern States Utilities, Inc.

FPSC

Docket No:

Schedule: D-5A

Test Year Ended: 12/31/96

Page 1 of 1

Interim [ ] Final [X]

Preparer: Scott W. Vierma

Historic [ ] or Projected [X]

Simple Average [ ] 13 Month Average [X]

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	13 MONTH AVERAGE
	12/31/95	1/31/96	2/29/96	3/31/96	4/30/96	5/31/96	6/30/96	7/31/96	8/31/96	9/30/96	10/31/96	11/30/96	12/31/96			
FIRST MORTGAGE BONDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
COLLIER BONDS 90 SERIES	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,894,231
COLLIER BONDS 92 SERIES	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	6,725,000	6,725,000	6,725,000	6,725,000	6,725,000	6,725,000	6,725,000	6,971,154
DUE TO PARENT S1	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250
COBANK	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000
LEE COUNTY BONDS	8,510,000	8,510,000	8,510,000	8,510,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,325,000	8,381,923
UNIVERSITY SHORES	2,054,599	2,029,895	2,005,047	1,980,054	1,954,915	1,929,629	1,904,196	1,878,615	1,852,884	1,827,003	1,800,971	1,774,787	1,748,451	1,748,451	1,903,157	
CAPITAL LEASES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VOLUSIA BONDS 94 SERIES	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	9,290,000	9,290,000	9,290,000	9,290,000	9,290,000	9,290,000	9,290,000	9,290,000	9,290,000	9,520,769
LINE OF CREDIT	882,421	0	0	0	0	0	0	0	0	0	0	0	0	0	0	52,494
ADDITIONAL FINANCING	0	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	14,815,385
TOTAL LONG TERM DEBT	105,483,270	114,776,145	114,751,297	114,726,304	114,516,165	114,490,879	123,865,446	123,939,865	122,914,134	122,888,253	122,862,221	122,836,037	122,809,701	122,809,701	118,535,363	
CUSTOMER DEPOSITS 6	1,719,343	1,724,916	1,730,508	1,736,117	1,741,745	1,747,391	1,753,056	1,758,738	1,764,439	1,770,158	1,775,896	1,781,652	1,787,428	1,787,428	1,753,184	
CUSTOMER DEPOSITS 5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED ITC	1,358,713	1,354,896	1,351,080	1,347,263	1,343,446	1,339,630	1,335,813	1,331,996	1,328,180	1,324,363	1,320,546	1,316,730	1,312,913	1,312,913	1,335,813	
PREFERRED STOCK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
TOTAL OTHER	3,078,056	3,079,812	3,081,568	3,083,380	3,085,191	3,087,021	3,088,869	3,090,734	3,092,619	3,094,521	3,096,442	3,098,382	3,100,341	3,100,341	3,088,997	
COMMON STOCK	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500
PAID IN CAPITAL	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905
RETAINED EARNINGS	8,154,458	8,468,458	8,370,458	8,258,458	8,721,458	9,363,458	10,061,458	10,415,458	10,335,458	11,005,458	11,262,458	12,288,458	13,160,458	13,160,458	9,989,381	
ADJUSTMENT FOR GAS	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	(1,481,000)	
TOTAL EQUITY	79,505,863	79,817,863	79,721,863	79,607,863	80,072,863	80,714,863	81,412,863	81,766,863	81,686,863	82,356,863	82,613,863	83,639,863	84,511,863	84,511,863	81,340,786	
TOTAL	188,067,189	197,673,820	197,554,748	197,417,547	197,674,219	198,292,783	208,467,178	208,797,462	207,683,616	208,339,637	208,572,526	209,574,282	210,421,905	210,421,905	202,965,146	

86

**COST OF VARIABLE RATE LONG-TERM DEBT - 1996**

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-6

Page 1 of 1

Preparer: Scott W. Veirma

Docket No: 950495 - WS

Test Year End: 12/31/96

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the specified data on variable cost long-term debt issues.

If the utility is an operating division or subsidiary,

submit an additional schedule which reflects the same information for the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamort Disc (Prem) W/ (4)	Unamort Int Assoc W/ Col(4)	Annual Amort of Disc (Prem) on Princ Outstanding	Annual Amort. of Issuing Exp on Principal Outstanding	Basis of Variable Rate	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/(4)-(6)-(7))
1	COLLIER BONDS - 90 SERIES	12/90-12/10	11,125,000	7,894,231	600,000	0	196,463	0	13,644	(1)	562,741	576,385 (2)	7.40%
2	COLLIER BONDS - 92 SERIES	9/92-9/12	8,325,000	6,971,154	400,000	0	234,835	0	14,184	(1)	496,951	511,135 (2)	7.50%
3	VOLUSIA BONDS - 94 SERIES	6/94-6/14	10,280,000	9,520,788	500,000	0	289,072	0	15,456	(1)	666,705	682,251 (2)	7.38%
4	LINE OF CREDIT	LINE OF CREDIT	10,000,000	52,494	52,494	0	63,419	0	23,058	Prime - 25bp	31,175	54,233	NM
5	<b>TOTAL</b>			<u>24,438,648</u>	<u>1,552,494</u>	<u>0</u>	<u>783,789</u>	<u>0</u>	<u>66,342</u>		<u>1,757,662</u>	<u>1,824,004</u>	<u>7.71%</u>

(1) - The Adjustable Rate is established at a rate equal to the interest rate per annum, taking into account prevailing financial market conditions, which would be the minimum interest rate required to sell the Bonds at a price of 100% of the principal amount thereof ("Par"), on the date of such determination. The bonds are currently remarketed weekly.

(2) - The projected interest rates for the bonds is based on an historical weighted average of the interest rates plus 100 basis points.

SCHEDULE OF CUSTOMER DEPOSITS - 1996

FPSC

Company: Southern States Utilities, Inc.

Schedule D-7

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Test Year Ended: 12/31/96

Interim [ ] Final [ X ]

Historic [ ] or Projected [ X ]

Simple Average [ ] 13 Month Average [ X ]

Explanation: Provide a schedule of customer deposits as shown.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	For the Month Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Interest Expense
1	12/95				1,719,343	
2	1/96	1,719,343	5,573	0	1,724,916	8,625
3	2/96	1,724,916	5,592	0	1,730,508	8,653
4	3/96	1,730,508	5,609	0	1,736,117	8,681
5	4/96	1,736,117	5,628	0	1,741,745	8,709
6	5/96	1,741,745	5,646	0	1,747,391	8,737
7	6/96	1,747,391	5,665	0	1,753,056	8,765
8	7/96	1,753,056	5,682	0	1,758,738	8,794
9	8/96	1,758,738	5,701	0	1,764,439	8,822
10	9/96	1,764,439	5,719	0	1,770,158	8,851
11	10/96	1,770,158	5,738	0	1,775,896	8,879
12	11/96	1,775,896	5,756	0	1,781,652	8,908
13	12/96	1,781,652	5,776	0	1,787,428	8,937
14						
15						
16		TOTAL			<u>21,072,044</u>	<u>105,360</u>
17						
18						
19						
20						
21						
22		13 Month Average Balance			1,753,184	
23		Average Monthly Balance			<u>1,756,004</u>	
24						
25						
26		Effective Interest Rate				
27		(Interest/Average Monthly Balance)			<u>6.00%</u>	

Note - Includes deposits at 6%. Gas deposits are excluded.

Preferred Stock Outstanding

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13 Month Average (X)

Explanation: Provide data as specified on preferred stock.  
 If the utility is an operating division or subsidiary,  
 submit an additional schedule which reflects the same  
 information for the parent level.

Schedule D-3  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	Average (Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col (4)	Average Issuing Expense Associated With Col (5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value	Dollar Dividend On Face Value	Effective Cost Rate (12)/(10)

1 NONE

Cost of Short-Term Debt

Florida Public Service Commission  
 Schedule D-4  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	1	2	3	4	5
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amount Outstanding	Effective Cost Rate
1	NONE			0	0

Cost of Long-Term Debt

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide the specified data on long-term debt issues. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	Teachers Insurance, 10.44%, due 1999	02/15/89-02/15/99	30,000,000	30,000,000	30,000,000	0	0	0	0	3,132,000	3,132,000	10.440%
2	Less: Intercompany loan(s)			(29,896,250)	(29,896,250)	0	0	0	0	-3,121,169	-3,121,169	10.440%
	TOTAL			103,750	103,750	0	0	0	0	10,832	10,832	10.440%

91

Supporting Schedules: D-6  
 Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-6  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Test Year Cost Rate) x Col (4)	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	None			0	0	0	0	0	0	0	0	
	TOTAL			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	

92

Supporting Schedules: None  
 Recap Schedules: A-19, D-2

SCHEDULE OF CUSTOMER DEPOSITS

Florida Public Service Commission  
 Schedule D-7  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide a schedule of customer deposits as shown

	1	2	3	4	5	6	7
<u>Line No.</u>	<u>For the Year Ended</u>	<u>Beginning Balance</u>	<u>Deposits Received</u>	<u>Deposits Refunded</u>	<u>Ending Balance (2+3-4)</u>	<u>13-Month Average Balance</u>	<u>Interest Expense</u>
1	12/31/95	0	0	0	0	0	0

93

Note: Deposit balances include customer advances for construction that were not reflected in "other capital" on schedule C-9.



Preferred Stock Outstanding

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide data as specified on preferred stock.  
 If the utility is an operating division or subsidiary,  
 submit an additional schedule which reflects the same  
 information for the parent level.

Schedule D-3  
 Page  
 Preparer: B. E. Gangnon

94

Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provs., Special Restrict.	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	Average (Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col (4)	Average Issuing Expense Associated With Col (5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value	Effective Cost Rate (12)/(10)
1	5% Series	8/20/45	Callable	11,600,000	11,491,693	0	0	0	0	11,491,693	5.000%	566,790	4.932%
2	\$7.36 Series	2/22/72	Callable	17,054,910	17,054,910	0	0	0	0	17,054,910	7.360%	1,251,200	7.336%
3	\$7.125 Series	4/1/92	Callable	10,000,000	10,000,000	0	0	13,153	75,630	9,924,370	7.125%	712,500	7.179%
4	\$6.70 Series	8/5/92	Callable	10,000,000	10,000,000	0	0	13,264	79,582	9,920,418	6.700%	670,000	6.754%
5	Preferred Stock Call					0	0	98,894	580,465	-580,465		125,311	
	TOTAL				48,546,603	0	0	125,311	735,677	47,810,926		3,325,801	6.956%

Cost of Short-Term Debt

Florida Public Service Commission  
 Schedule D-4  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	1	2	3	4	5
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amount Outstanding	Effective Cost Rate
1	None used at Topeka or SSU level			0	0

Cost of Long-Term Debt  
 PCRBs AND IDRBs Removed  
 13 - Month Average Basis

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)

Explanation: Provide the specified data on long-term debt issues on a 13-month average basis for the trial year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5  
 Page  
 Preparer: B. E. Gangnon

Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, 6.5% due 1998	01/01/68-01/01/98	18,000,000	18,000,000	18,000,000	666	4,561	444	3,040	1,170,000	1,173,484	6.521%
2	First Mtge, 7.375% due 1997	03/01/92-03/01/97	60,000,000	60,000,000	60,000,000	53,280	88,259	79,920	132,478	4,425,000	4,637,398	7.747%
3	First Mtge, 7.75% due 2007	06/01/92-06/01/07	55,000,000	55,000,000	55,000,000	833,388	510,060	75,900	46,723	4,262,500	4,385,123	8.173%
4	First Mtge, 7.5% due 2007	08/01/92-08/01/07	35,000,000	35,000,000	35,000,000	32,585	342,188	2,940	30,874	2,625,000	2,658,814	7.679%
5	First Mtge, 7.0% due 2008	02/25/93-03/01/08	50,000,000	50,000,000	50,000,000	0	545,013	0	46,716	3,500,000	3,546,716	7.172%
6	First Mtge, 6.25% due 2003	07/01/93-07/01/08	25,000,000	25,000,000	25,000,000	81,200	190,062	11,600	29,244	1,562,500	1,603,344	6.484%
7	Refinanced Debt					0	5,512,394	0	722,437	0	722,437	
	<b>TOTAL</b>			<u>243,000,000</u>	<u>243,000,000</u>	<u>1,001,119</u>	<u>7,192,537</u>	<u>170,804</u>	<u>1,011,512</u>	<u>17,545,000</u>	<u>18,727,316</u>	<u>7.976%</u>

Supporting Schedules: D-6  
 Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-6  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Test Year Cost Rate) x Col (4)	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	None			0	0	0	0	0	0	0	0	
	TOTAL			0	0	0	0	0	0	0	0	

97

Supporting Schedules: None  
 Recap Schedules: A-19, D-2

SCHEDULE OF CUSTOMER DEPOSITS

Florida Public Service Commission  
 Schedule D-7  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/96  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or 13-Month Average (X)

Explanation: Provide a schedule of customer deposits as shown

	1	2	3	4	5	6	7
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	13-Month Average Balance	Interest Expense
1	12/31/96	900,000	0	0	900,000	900,000	12,000

86

Note: Deposit balances include customer advances for construction that were not reflected in "other capital" on schedule C-9.

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / FPSC Jurisdiction - All Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(62,906,327)	55,629,036
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(930,409)	822,775
4	DEFERRED ITC	1,335,813		0.66%	(708,912)	626,901
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(43,953,249)	38,868,537
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	785,962	(695,038)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(107,712,934)</u>	<u>95,252,212</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / FPSC Jurisdiction - Conventional Treatment  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 Conventional  Reverse Osmosis

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Verima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	118,535,363		58.40%	(86,434,538)	32,100,825	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,278,400)	474,784	
4	DEFERRED ITC	1,335,813		0.66%	(974,059)	361,754	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	82,821,786		40.81%	(60,392,634)	22,429,152	
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,079,927	(401,073)	
9							
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(147,999,704)</u>	<u>54,965,442</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Ocoola / Buenaventura Lakes  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(116,522,003)	2,013,360
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,723,406)	29,778
4	DEFERRED ITC	1,335,813		0.66%	(1,313,124)	22,689
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(81,415,032)	1,406,754
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,455,845	(25,155)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(199,517,721)</u>	<u>3,447,425</u>
11						
12	List Corresponding Adjustments to Rate Base Below.					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Charlotte / Deep Creek

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/96

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim  Final

Page 1 of 1

Historical  Projected

Preparer: Scott W. Vierima

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(117,573,383)	961,980
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,738,956)	14,228
4	DEFERRED ITC	1,335,813		0.66%	(1,324,972)	10,841
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,149,642)	672,144
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,468,981	(12,019)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(201,317,972)</u>	<u>1,647,174</u>

11

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,  
 15 using the percent ratios of the components of total capital structure  
 16 applied to the rate base shown above.

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Volusia / Enterprise

Docket No.: 950495-WS

Schedule Year Ended: 12/31/96

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Verima

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(118,520,675)	14,688
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,967)	217
4	DEFERRED ITC	1,335,813		0.66%	(1,335,647)	166
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,811,523)	10,263
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,816	(184)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,939,996)</u>	<u>25,150</u>

12 List Corresponding Adjustments to Rate Base Below

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis.  
 15 using the percent ratios of the components of total capital structure  
 16 applied to the rate base shown above.

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Bradford / Geneva Lake Estates  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non-FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	118,535,363		58.40%	(118,494,789)	40,574						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,584)	600						
4	DEFERRED ITC	1,335,813		0.66%	(1,335,356)	457						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	82,821,786		40.81%	(82,793,437)	28,349						
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,493	(507)						
9												
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,895,672)</u>	<u>69,474</u>						
11												
12	List Corresponding Adjustments to Rate Base Below.											
13	Description											Amount
14	Capital structure was reconciled to rate base on a prorata basis.											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Bradford / Keystone Club Estates  
 Docket No. 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(118,430,630)	104,733
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,635)	1,549
4	DEFERRED ITC	1,335,813		0.66%	(1,334,633)	1,180
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,748,608)	73,178
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,691	(1,309)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,785,814)</u>	<u>179,332</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Citrus / Lakeeide  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	118,535,363		58.40%	(118,393,159)	142,204						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,081)	2,103						
4	DEFERRED ITC	1,335,813		0.66%	(1,334,210)	1,603						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	82,821,786		40.81%	(82,722,426)	99,360						
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,223	(1,777)						
9												
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,721,653)</u>	<u>243,493</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>						<u>Amount</u>					
14	Capital structure was reconciled to rate base on a prorata basis.											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Lee / Lehigh  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

						(1)	(2)	(3)	(4)	(5)	(6)
						RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base					
1	LONG TERM DEBT	118,535,363		58.40%	(114,400,948)	4,134,415					
2	SHORT TERM DEBT	0		0.00%	0	0					
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,692,034)	61,150					
4	DEFERRED ITC	1,335,813		0.66%	(1,289,221)	46,592					
5	DEFERRED INCOME TAXES	0		0.00%	0	0					
6	PREFERRED STOCK	0		0.00%	0	0					
7	EQUITY	82,821,786		40.81%	(79,933,031)	2,888,755					
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,429,344	(51,656)					
9											
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(195,885,890)</u>	<u>7,079,256</u>					
11											
12	List Corresponding Adjustments to Rate Base Below:										
13	<u>Description</u>	<u>Amount</u>									
14	Capital structure was reconciled to rate base on a prorata basis,										
15	using the percent ratios of the components of total capital structure										
16	applied to the rate base shown above.										

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / St. Johns / Palm Valley  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	118,535,363		58.40%	(117,876,700)	658,663						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,743,442)	9,742						
4	DEFERRED ITC	1,335,813		0.66%	(1,328,390)	7,423						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	82,821,786		40.81%	(82,361,572)	460,214						
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,472,771	(8,229)						
9												
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(201,837,334)</u>	<u>1,127,812</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>											<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / St. Johns / Remington Forest  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vietnam

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	118,535,363		58.40%	(118,485,024)	50,339	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,439)	745	
4	DEFERRED ITC	1,335,813		0.66%	(1,335,246)	567	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	82,821,786		40.81%	(82,786,613)	35,173	
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,371	(629)	
9							
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,878,951)</u>	<u>86,195</u>	
11							
12	List Corresponding Adjustments to Rate Base Below						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Citrus / Spring Gardens  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	118,535,363		58.40%	(118,512,792)	22,571						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,850)	334						
4	DEFERRED ITC	1,335,813		0.66%	(1,335,559)	254						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	82,821,786		40.81%	(82,806,015)	15,771						
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,718	(282)						
9												
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,926,498)</u>	<u>38,648</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>						<u>Amount</u>					
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Lake / Valencia Terrace

Docket No: 950495-WS

Schedule Year Ended: 12/31/96

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	118,535,363		58.40%	(118,421,672)	113,891						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,502)	1,682						
4	DEFERRED ITC	1,335,813		0.66%	(1,334,532)	1,281						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	82,821,786		40.81%	(82,742,349)	79,437						
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,580	(1,420)						
9												
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,770,475)</u>	<u>194,671</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>											<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / FPSC Jurisdiction - Reverse Osmosis Treatment  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 Conventional  Reverse Osmosis

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1

Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS							
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	118,535,363		58.40%	(95,007,152)		23,528,211
2	SHORT TERM DEBT	0		0.00%	0		0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,405,193)		347,991
4	DEFERRED ITC	1,335,813		0.66%	(1,070,666)		265,147
5	DEFERRED INCOME TAXES	0		0.00%	0		0
6	PREFERRED STOCK	0		0.00%	0		0
7	EQUITY	82,821,786		40.81%	(66,382,401)		16,439,385
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,187,035		(293,965)
9							
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(162,678,376)</u>		<u>40,286,770</u>
11							
12	List Corresponding Adjustments to Rate Base Below.						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Charlotte/Lee / Burnt Store  
 Docket No. 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(116,313,632)	2,221,731
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,720,324)	32,860
4	DEFERRED ITC	1,335,813		0.66%	(1,310,776)	25,037
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(81,269,442)	1,552,344
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,453,241	(27,759)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(199,160,932)</u>	<u>3,804,214</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis.					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1996**

Company: SSU / Collier / Marco Island  
 Docket No.: 950485-W5  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Verina

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	118,535,363		58.40%	(97,228,882)	21,306,481						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,438,053)	315,131						
4	DEFERRED ITC	1,335,813		0.66%	(1,095,703)	240,110						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	82,821,786		40.81%	(67,934,745)	14,887,041						
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,214,793	(266,207)						
9												
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(166,482,591)</u>	<u>36,482,555</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>		<u>Amount</u>									
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / FPSC Jurisdiction - All Plants  
 Docket No. 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave   
 FPSC Uniform  FPSC Non-uniform  Non-FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(81,876,036)	36,659,327
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,210,978)	542,206
4	DEFERRED ITC	1,335,813		0.66%	(922,687)	413,126
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(57,207,565)	25,614,221
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,022,972	(458,028)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(140,194,294)</u>	<u>62,770,852</u>
11						
12	List Corresponding Adjustments to Rate Base Below					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / FPSC Jurisdiction - Uniform Plants

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/96

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim  Final

Page 1 of 1

Historical  Projected

Preparer: Scott W. Vierima

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

	(1)	(2)	(3)	(4)	(5)	(6)
<b>RECONCILIATION ADJUSTMENTS</b>						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(99,155,641)	19,379,722
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,466,550)	286,634
4	DEFERRED ITC	1,335,813		0.66%	(1,117,417)	218,396
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(69,280,990)	13,540,796
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,238,867	(242,133)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(169,781,732)</u>	<u>33,183,414</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

							RECONCILIATION ADJUSTMENTS
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	118,535,363		58.40%	(101,255,758)	17,279,605	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,497,612)	255,572	
4	DEFERRED ITC	1,335,813		0.66%	(1,141,064)	194,729	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	82,821,786		40.81%	(70,748,361)	12,073,425	
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,265,106	(215,894)	
9							
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(173,377,709)</u>	<u>29,587,437</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>	<u>Amount</u>					
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Osceola / Buenaventura Lakes  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(113,722,560)	4,812,803
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.66%	(1,682,001)	71,183
4	DEFERRED ITC	1,335,813		0.66%	(1,281,576)	54,237
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(79,459,034)	3,362,752
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,420,868	(60,132)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(194,724,303)</u>	<u>8,240,843</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Charlotte / Deep Creek  
 Docket No: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,558,792)	(23,429)
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,753,531)	(347)
4	DEFERRED ITC	1,335,813		0.66%	(1,336,077)	(264)
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,796		40.81%	(82,838,156)	(16,370)
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,481,293	293
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(203,005,262)</u>	<u>(40,116)</u>
11						
12	List Corresponding Adjustments to Rate Base Below					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Volusia / Enterprise

FPSC

Docket No.: 950495-WS

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Schedule Year Ended: 12/31/96

Page 1 of 1

Interim  Final

Historical  Projected

Preparer: Scott W. Vierma

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

	(1)	(2)	(3)	(4)	(5)	(6)
<b>RECONCILIATION ADJUSTMENTS</b>						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,515,343)	20,020
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,888)	296
4	DEFERRED ITC	1,335,813		0.66%	(1,335,587)	226
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,807,798)	13,988
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,750	(250)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,930,867)</u>	<u>34,279</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis.					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Lee / Lehigh  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
<b>RECONCILIATION ADJUSTMENTS</b>						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(113,057,913)	5,477,450
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,672,170)	81,014
4	DEFERRED ITC	1,335,813		0.66%	(1,274,086)	61,727
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(78,994,640)	3,827,146
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,412,564	(68,436)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(193,586,246)</u>	<u>9,378,900</u>
11						
12	List Corresponding Adjustments to Rate Base Below					
13	<u>Description</u>			<u>Amount</u>		
14	Capital structure was reconciled to rate base on a prorata basis.					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Collier / Marco Island

Docket No.: 950495-WS

Schedule Year Ended: 12/31/96

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	118,535,363		58.40%	(111,873,594)	6,661,769	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,753,184		0.66%	(1,854,654)	98,530	
4	DEFERRED ITC	1,335,813		0.66%	(1,260,739)	75,074	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	82,821,786		40.61%	(78,167,145)	4,654,641	
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,397,767	(83,233)	
9							
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(191,558,365)</u>	<u>11,406,781</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Citrus / Spring Gardens  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,516,454)	18,909
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,904)	280
4	DEFERRED ITC	1,335,813		0.66%	(1,335,600)	213
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,608,574)	13,212
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,764	(236)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,932,768)</u>	<u>32,378</u>
11						
12	List Corresponding Adjustments to Rate Base Below.					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / St. Lucie / Tropical Isles  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/96  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/96	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	118,535,363		58.40%	(118,362,755)	172,608
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,750,631)	2,553
4	DEFERRED ITC	1,335,813		0.66%	(1,333,866)	1,945
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,701,183)	120,603
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,478,843	(2,157)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,669,594)</u>	<u>295,552</u>
11						
12	<i>List Corresponding Adjustments to Rate Base Below:</i>					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1996**

Company: SSU / Lake / Valencia Terrace

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/96

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim  Final

Page 1 of 1

Historical  Projected

Preparer: Scott W. Vierma

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

	(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,369		58.40%	(118,395,888)	139,475
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,121)	2,063
4	DEFERRED ITC	1,335,813		0.66%	(1,334,241)	1,572
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,724,333)	97,453
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,257	(1,743)
9						
10	<b>TOTAL</b>	<u>202,965,146</u>	<u>0</u>	<u>100.00%</u>	<u>(202,726,326)</u>	<u>238,820</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,  
 15 using the percent ratios of the components of total capital structure  
 16 applied to the rate base shown above.



**SCHEDULE OF REQUESTED COST OF CAPITAL - 1995**

Company: Southern States Utilities, Inc.

FPSC

Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Interim  Final   
 Historic  or Projected   
 Simple Average  13 Month Average

Explanation: Provide a schedule which calculates the requested cost of capital. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1  
 Page 1 of 1  
 Preparer: Scott W. Vierma

COST OF CAPITAL						
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	LONG TERM DEBT	106,133,768	56.68%	6.91%	5.05%	D-5
2	SHORT TERM DEBT	0	0.00%	0.00%	0.00%	D-4
3	CUSTOMER DEPOSITS	1,686,586	0.90%	6.00%	0.05%	D-7
4	DEFERRED ITC	1,381,613	0.74%	9.96%	0.07%	D-5a
5	DEFERRED INCOME TAXES	0	0.00%	0.00%	0.00%	D-5a
6	PREFERRED STOCK	0	0.00%	0.00%	0.00%	D-3
7	EQUITY	79,582,081	42.49%	11.19%	4.76%	D-5a
8	ADJUSTMENT FOR GAS	(1,480,794)	(0.79%)	11.19%	(0.09%)	D-5a
9	<b>TOTAL</b>	<u>187,303,264</u>	<u>100.00%</u>		<u>9.84%</u>	

Note: Range of reasonable equity returns approved in the most recent SSU rate proceedings were Docket #920655-WS (Marco Island) Issued 12/3/93; ROE Range 11.19 - 13.19; Order #PSC-93-1070-FOF-WS

**PREFERRED STOCK OUTSTANDING - 1995**

**FPSC**

Company: Southern States Utilities, Inc.

Schedule: D-3

Docket No: 950495 - WS

Test Year Ended: 12/31/95

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide data as specified on preferred stock.  
If the utility is an operating division or subsidiary,  
submit an additional schedule which reflects the same information for the  
parent level.

Page 1 of 1

Preparer: Scott W. Vierima

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount or Premium on Principal Amount Sold)	(Discount or Premium Associated With Col (5))	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)

1 NONE

**COST OF SHORT-TERM DEBT - 1995**

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-4

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Test Year Ended: 12/31/95

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the following information. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	13 month Average Amt. Outstanding	Effective Cost Rate
1	NONE				

COST OF LONG-TERM DEBT - 1995

FPSC

Company: Southern States Utilities, Inc.

Schedule D-5

Page 1 of 1

Preparer: Scott W. Vierma

Docket No: 950495 - WS

Test Year Ended: 12/31/95

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the specified data on long-term debt issues for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date, Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Due Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amort. of Disc (Prem) on Prin. Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/(14)-(6)-(7))
1	FIRST MRTG BONDS - 84 SERIES	11/88-9/95	30,000,000	0	0	0	0	0	0	0	0	0.00%
2	COLLIER BONDS - 90 SERIES	12/90-12/10	11,125,000	8,425,000	600,000	0	210,107	0	13,644	800,867	614,341	7.48%
3	COLLIER BONDS - 92 SERIES	9/92-9/12	8,325,000	7,325,000	400,000	0	249,067	0	14,184	522,243	536,427	7.58%
4	DUE TO PARENT S-1	10/89-12/99	24,196,250	24,196,250	0	0	0	0	0	2,540,806	2,540,806	10.50%
5	COBANK	12/93-1/13	45,000,000	45,000,000	0	0	1,064,854	0	57,456	3,928,500	3,985,956	9.07%
6	LEE CNTY BONDS - 90 SERIES	2/90-2/16	9,900,000	8,587,500	175,000	0	579,189	0	27,876	806,563	837,439	7.95%
7	VOLUSIA BONDS - 94 SERIES	9/94-8/14	10,290,000	10,040,000	500,000	0	298,228	0	15,456	703,043	718,499	7.38%
8	UNIV SHORES CAP LEASE	6/94-8/01	2,430,934	2,206,807	306,148	0	0	0	0	154,818	154,818	7.00%
9	OTHER CAPITAL LEASES	VARIOUS	0	0	0	0	0	0	0	0	0	NM
10	LINE OF CREDIT	LINE OF CREDIT	10,000,000	341,211	52,494	0	96,224	0	23,958	51,385	74,443	NM
11	ADDITIONAL FINANCING		0	0	0	0	0	0	0	0	0	0.00%
12	TOTAL			106,133,768	2,033,642	0	2,467,640	0	151,674	8,110,654	9,262,326	8.91%

129

**COST OF CAPITAL MONTHLY BALANCES**

Company: Southern States Utilities, Inc.

FPSC

Docket No:

Schedule: D-5A

Test Year Ended: 12/31/95

Page 1 of 1

Interim  Final

Preparer: Scott W Vierma

Historic  or Projected

Simple Average  13 Month Average

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	SIMPLE AVERAGE
	12/31/94	1/31/95	2/28/95	3/31/95	4/30/95	5/31/95	6/30/95	7/31/95	8/31/95	9/30/95	10/31/95	11/30/95	12/31/95			
FIRST MORTGAGE BONDS	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
COLLIER BONDS 90 SERIES	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	8,125,000	8,425,000
COLLIER BONDS 92 SERIES	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	7,125,000	7,325,000
DUE TO PARENT S1	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250	24,198,250
COBANK	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000
LEE COUNTY BONDS	8,685,000	8,685,000	8,685,000	8,685,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,510,000	8,587,500
UNIVERSITY SHORES	2,363,014	2,317,071	2,293,898	2,270,590	2,247,146	2,223,566	2,199,847	2,175,990	2,151,984	2,127,855	2,103,578	2,079,160	2,054,599	2,029,807	2,005,000	2,208,807
CAPITAL LEASES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
VOLUSIA BONDS 94 SERIES	10,290,000	10,290,000	10,290,000	10,290,000	10,290,000	10,290,000	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	9,790,000	10,040,000
LINE OF CREDIT	0	0	0	0	0	0	0	0	0	0	0	0	0	0	682,421	341,211
ADDITIONAL FINANCING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL LONG TERM DEBT</b>	<b>106,784,264</b>	<b>106,738,321</b>	<b>106,715,148</b>	<b>106,691,840</b>	<b>106,493,396</b>	<b>106,469,816</b>	<b>105,946,097</b>	<b>105,822,240</b>	<b>104,898,244</b>	<b>104,874,105</b>	<b>104,849,828</b>	<b>104,825,410</b>	<b>105,483,270</b>	<b>106,133,788</b>	<b>106,133,788</b>	<b>106,133,788</b>
CUSTOMER DEPOSITS 6	1,653,849	1,659,210	1,664,588	1,669,964	1,675,398	1,680,829	1,686,278	1,691,744	1,697,228	1,702,730	1,708,250	1,713,787	1,719,343	1,724,905	1,730,461	1,686,596
CUSTOMER DEPOSITS 5	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED ITC	1,404,513	1,400,696	1,396,880	1,393,063	1,389,246	1,385,430	1,381,613	1,377,796	1,373,980	1,370,163	1,366,346	1,362,530	1,358,713	1,354,896	1,351,079	1,381,613
PREFERRED STOCK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OTHER</b>	<b>3,058,362</b>	<b>3,059,906</b>	<b>3,061,468</b>	<b>3,063,047</b>	<b>3,064,644</b>	<b>3,066,259</b>	<b>3,067,891</b>	<b>3,069,540</b>	<b>3,071,208</b>	<b>3,072,893</b>	<b>3,074,596</b>	<b>3,076,317</b>	<b>3,078,056</b>	<b>3,080,209</b>	<b>3,082,209</b>	<b>3,088,209</b>
COMMON STOCK	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500
PAID IN CAPITAL	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905
RETAINED EARNINGS	5,344,894	5,469,703	5,354,841	5,211,842	5,412,211	5,712,234	6,041,086	6,179,495	6,061,408	6,403,926	6,498,701	7,049,634	8,154,458	8,749,676	9,404,894	6,749,676
ADJUSTMENT FOR GAS	(1,480,587)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,481,930)	(1,480,794)
<b>TOTAL EQUITY</b>	<b>76,696,712</b>	<b>76,821,108</b>	<b>76,706,246</b>	<b>76,563,247</b>	<b>76,763,516</b>	<b>77,063,639</b>	<b>77,392,491</b>	<b>77,530,900</b>	<b>77,412,813</b>	<b>77,755,331</b>	<b>77,850,106</b>	<b>78,401,039</b>	<b>79,505,863</b>	<b>80,904,211</b>	<b>82,404,211</b>	<b>78,101,287</b>
<b>TOTAL</b>	<b>186,539,336</b>	<b>186,819,335</b>	<b>186,482,862</b>	<b>186,318,134</b>	<b>186,321,656</b>	<b>186,599,714</b>	<b>186,406,479</b>	<b>186,522,680</b>	<b>185,382,265</b>	<b>185,702,329</b>	<b>185,774,530</b>	<b>186,302,766</b>	<b>188,067,189</b>	<b>189,302,264</b>	<b>189,302,264</b>	<b>187,302,264</b>

130

COST OF VARIABLE RATE LONG-TERM DEBT - 1995

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-6

Docket No: 950495 - WS

Test Year Ended: 12/31/95

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the specified data on variable cost long-term debt issues.

If the utility is an operating division or subsidiary submit an additional schedule which reflects the same information for the parent level.

Page 1 of 1

Preparer: Scott W. Verina

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date-Maturity Date	(3) Principal Amount Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Due Within One Year	(6) Unamort Disc (Prem) Assoc W/ (4)	(7) Unamort Iss Exp Assoc W/ Col(4)	(8) Annual Amort of Disc (Prem) on Princ Outstanding	(9) Annual Amort of Issuing Exp on Principal Outstanding	(10) Basis of Variable Rate	(11) Interest Cost (Test Year Cost Rate X Col. (4))	(12) Total Interest Cost (8)+(9)+(11)	(13) Effective Cost Rate (12)/(4)-(6)-(7)
1	COLLIER BONDS - 90 SERIES	12/90-12/10	11,125,000	8,425,000	900,000	0	210,107	0	13,844	(1)	800,897	614,341 (2)	7.48%
2	COLLIER BONDS - 92 SERIES	9/92-9/12	8,325,000	7,325,000	400,000	0	249,067	0	14,184	(1)	522,243	536,427 (2)	7.58%
3	VOLUSIA BONDS - 94 SERIES	8/94-8/14	10,290,000	10,040,000	500,000	0	298,226	0	15,456	(1)	703,043	718,499 (2)	7.38%
4	LINE OF CREDIT	LINE OF CREDIT	10,000,000	341,211	52,484	0	96,224	0	23,058	Prime - 25bp	51,285	74,443	NM
5	TOTAL			26,131,211	1,552,484	0	853,626	0	66,342		1,877,368	1,943,710	7.89%

(1) - The Adjustable Rate is established at a rate equal to the interest rate per annum, taking into account prevailing financial market conditions, which would be the minimum interest rate required to sell the Bonds at a price of 100% of the principal amount thereof ("Par"), on the date of such determination. The bonds are currently remarketed weekly.

(2) - The projected interest rate for the bonds is based on an historical weighted average of the interest rates plus 100 basis points.

SCHEDULE OF CUSTOMER DEPOSITS - 1995

FPSC

Company: Southern States Utilities, Inc.

Schedule D-7

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Test Year Ended: 12/31/95

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide a schedule of customer deposits as shown.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	For the Month Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Interest Expense
1	12/94				1,653,849	
2	1/95	1,653,849	5,361	0	1,659,210	8,296
3	2/95	1,659,210	5,378	0	1,664,588	8,323
4	3/95	1,664,588	5,396	0	1,669,984	8,350
5	4/95	1,669,984	5,414	0	1,675,398	8,377
6	5/95	1,675,398	5,431	0	1,680,829	8,404
7	6/95	1,680,829	5,449	0	1,686,278	8,431
8	7/95	1,686,278	5,466	0	1,691,744	8,459
9	8/95	1,691,744	5,484	0	1,697,228	8,486
10	9/95	1,697,228	5,502	0	1,702,730	8,514
11	10/95	1,702,730	5,520	0	1,708,250	8,541
12	11/95	1,708,250	5,537	0	1,713,787	8,569
13	12/95	1,713,787	5,556	0	1,719,343	8,597
14						
15						
16		TOTAL			<u>20,269,369</u>	<u>101,347</u>
17						
18						
19						
20						
21						
22		Simple Average Balance			1,686,596	
23		Average Monthly Balance			<u>1,689,114</u>	
24						
25						
26		Effective Interest Rate				
27		(Interest/Average Monthly Balance)			<u>6.00%</u>	

Note - Includes deposits at 6%. Gas deposits are excluded.

Preferred Stock Outstanding

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide data as specified on preferred stock.  
 If the utility is an operating division or subsidiary,  
 submit an additional schedule which reflects the same  
 information for the parent level.

Schedule D-3  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	Average (Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col (4)	Average Issuing Expense Associated With Col (5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value	Effective Cost Rate (12)/(10)

1 NONE



Cost of Short-Term Debt

Florida Public Service Commission  
 Schedule D-4  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	1	2	3	4	5
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amount Outstanding	Effective Cost Rate
1	NONE			0	0

Cost of Long-Term Debt

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the specified data on long-term debt issues. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5  
 Page  
 Preparer: B. E. Gangnon

Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	Teachers Insurance, 10.44%, due 1999	02/15/89-02/15/99	30,000,000	30,000,000	30,000,000	0	0	0	0	3,132,000	3,132,000	10.440%
2	Less: Intercompany loan(s)			(29,896,250)	(29,896,250)	0	0	0	0	-3,121,169	-3,121,169	10.440%
	TOTAL			103,750	103,750	0	0	0	0	10,832	10,832	10.440%

135

Supporting Schedules: D-6  
 Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-6  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Test Year Cost Rate) x Col (4)	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	None			0	0	0	0	0	0	0	0	
	TOTAL			0	0	0	0	0	0	0	0	

136

Supporting Schedules: None  
 Recap Schedules: A-19, D-2

SCHEDULE OF CUSTOMER DEPOSITS

Florida Public Service Commission  
 Schedule D-7  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide a schedule of customer deposits as shown

	1	2	3	4	5	6	7
<u>Line No.</u>	<u>For the Year Ended</u>	<u>Beginning Balance</u>	<u>Deposits Received</u>	<u>Deposits Refunded</u>	<u>Ending Balance (2+3-4)</u>	<u>13-Month Average Balance</u>	<u>Interest Expense</u>
1	12/31/95	0	0	0	0	0	0

Note: Deposit balances include customer advances for construction that were not reflected in "other capital" on schedule C-9.

Preferred Stock Outstanding

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide data as specified on preferred stock.  
 If the utility is an operating division or subsidiary,  
 submit an additional schedule which reflects the same  
 information for the parent level.

Schedule D-3  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col (4)	Issuing Expense Associated With Col (5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value	Effective Cost Rate (12)/(10)
1	5% Series	8/20/45	Callable	11,600,000	11,491,693	0	0	0	0	11,491,693	5.000%	566,790	4.932%
2	\$7.36 Series	2/22/72	Callable	17,054,910	17,054,910	0	0	0	0	17,054,910	7.360%	1,251,200	7.336%
3	\$7.125 Series	4/1/92	Callable	10,000,000	10,000,000	0	0	13,153	88,784	9,911,217	7.125%	712,500	7.189%
4	\$6.70 Series	8/5/92	Callable	10,000,000	10,000,000	0	0	13,264	92,846	9,907,155	6.700%	670,000	6.763%
5	Preferred Stock Call					0	0	98,894	679,359	-679,359		125,311	
	TOTAL				48,546,603	0	0	125,311	860,988	47,685,615		3,325,801	6.974%

138

Cost of Short-Term Debt

Florida Public Service Commission  
 Schedule D-4  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	1	2	3	4	5
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amount Outstanding	Effective Cost Rate
1	None used at Topeka or SSU level			0	0

Cost of Long-Term Debt  
PCRBs AND IDRBs Removed  
Beginning/Ending Average

Florida Public Service Commission

Company: Minnesota Power & Light  
Docket No: 950495 - WS  
Test Year Ended: 12/31/95  
Utility ( ) or Parent (X)  
Historic ( ) or Projected (X)

Explanation: Provide the specified data on long-term debt issues on a beginning/ending average basis for the trial year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5  
Page  
Preparer: B. E. Gangnon

140

Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, 6.5% due 1998	01/01/68-01/01/98	18,000,000	18,000,000	18,000,000	1,110	7,602	444	3,040	1,170,000	1,173,484	6.523%
2	First Mtge, 7.375% due 1997	03/01/92-03/01/97	60,000,000	60,000,000	60,000,000	133,200	220,738	79,920	132,478	4,425,000	4,637,398	7.775%
3	First Mtge, 7.75% due 2007	06/01/92-06/01/07	55,000,000	55,000,000	55,000,000	909,313	556,783	75,900	46,723	4,262,500	4,385,123	8.191%
4	First Mtge, 7.5% due 2007	08/01/92-08/01/07	35,000,000	35,000,000	35,000,000	35,525	373,062	2,940	30,874	2,625,000	2,658,814	7.686%
5	First Mtge, 7.0% due 2008	02/25/93-03/01/08	50,000,000	50,000,000	50,000,000	0	591,729	0	46,716	3,500,000	3,546,716	7.178%
6	First Mtge, 6.25% due 2003	07/01/93-07/01/08	25,000,000	25,000,000	25,000,000	92,800	219,303	11,600	29,244	1,562,500	1,603,344	6.494%
7	Refinanced Debt					0	6,234,834	0	722,437	0	722,437	
	TOTAL			<u>243,000,000</u>	<u>243,000,000</u>	<u>1,171,948</u>	<u>8,204,049</u>	<u>170,804</u>	<u>1,011,512</u>	<u>17,545,000</u>	<u>18,727,316</u>	<u>8.016%</u>

Supporting Schedules: D-6  
Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-6  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost-(Test Year Cost Rate) x Col (4)	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	None			0	0	0	0	0	0	0	0	
	TOTAL			0	0	0	0	0	0	0	0	

141

Supporting Schedules: None  
 Recap Schedules: A-19, D-2



SCHEDULE OF CUSTOMER DEPOSITS

Florida Public Service Commission  
 Schedule D-7  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/95  
 Utility ( ) or Parent (X)  
 Historic ( ) or Projected (X)  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide a schedule of customer deposits as shown

	1	2	3	4	5	6	7
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Average Balance	Interest Expense
1	12/31/95	1,077,468	0	177,468	900,000	988,734	12,000

142

Note: Deposit balances include customer advances for construction that were not reflected in "other capital" on schedule C-9.

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995

Company: SSU / FPSC Jurisdiction - All Plants  
 Docket No.: 950495-W3  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Avg.  13 Month Avg.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Varma

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	108,133,768		56.86%	(61,668,808)	44,464,960	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,886,598		0.90%	(979,993)	708,603	
4	DEFERRED ITC	1,381,613		0.74%	(802,783)	578,830	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,061		42.49%	(46,241,004)	33,341,077	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	860,412	(620,382)	
9							
10	TOTAL	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(108,832,176)</u>	<u>78,471,088</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13							
	<u>Description</u>		<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / FPSC Jurisdiction - Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(85,875,234)	20,258,534
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,364,663)	321,933
4	DEFERRED ITC	1,381,613		0.74%	(1,117,894)	263,719
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(64,391,663)	15,190,418
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,198,144	(282,650)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(151,551,310)</u>	<u>35,751,954</u>
11						
12	List Corresponding Adjustments to Rate Base Below					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants  
 Docket No.: 950495-W5  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(81,927,342)	24,206,426
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,666,596		0.90%	(1,301,926)	384,670
4	DEFERRED ITC	1,381,613		0.74%	(1,066,502)	315,111
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(61,431,422)	18,150,659
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,143,062	(337,732)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(144,584,130)</u>	<u>42,719,134</u>
11						
12	List Corresponding Adjustments to Rate Base Below.					
13			<u>Description</u>		<u>Amount</u>	
14			Capital structure was reconciled to rate base on a prorata basis,			
15			using the percent ratios of the components of total capital structure			
16			applied to the rate base shown above.			

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Charlotte / Deep Creek  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,769		56.66%	(105,259,978)	873,790
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,672,710)	13,886
4	DEFERRED ITC	1,381,613		0.74%	(1,370,238)	11,375
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(78,926,889)	655,192
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,468,603	(12,191)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(185,761,213)</u>	<u>1,542,051</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Volusia / Enterprise  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.66%	(106,121,800)	11,968	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,686,406)	190	
4	DEFERRED ITC	1,381,613		0.74%	(1,381,457)	156	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,081		42.49%	(79,573,107)	8,974	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,627	(167)	
9							
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,282,143)</u>	<u>21,121</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>			<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Bradford / Geneva Lake Estates  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

	(1)	(2)	(3)	(4)	(5)	(6)
<b>RECONCILIATION ADJUSTMENTS</b>						
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(106,094,654)	39,114
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,974)	622
4	DEFERRED ITC	1,381,613		0.74%	(1,381,104)	509
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,552,752)	29,329
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,248	(546)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,234,236)</u>	<u>69,028</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Bradford / Keystone Club Estates  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave  13 Month Ave   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vienna

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(106,044,544)	89,224
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,178)	1,418
4	DEFERRED ITC	1,381,613		0.74%	(1,380,452)	1,161
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,515,178)	66,903
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,549	(1,245)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,145,802)</u>	<u>157,462</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Citrus / Lakeland  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Verima

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(105,991,274)	142,494
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,684,332)	2,264
4	DEFERRED ITC	1,381,613		0.74%	(1,379,758)	1,855
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,475,235)	106,846
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,478,806	(1,988)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,051,792)</u>	<u>251,472</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Lee / Lehigh  
 Docket No. 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(103,060,497)	3,073,271
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,637,758)	48,838
4	DEFERRED ITC	1,381,613		0.74%	(1,341,606)	40,007
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(77,277,656)	2,304,425
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,437,915	(42,879)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(181,879,602)</u>	<u>5,423,662</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Collier / Marco Island  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Verima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.66%	(86,980,360)	19,153,408	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,382,225)	304,371	
4	DEFERRED ITC	1,381,613		0.74%	(1,132,280)	249,333	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,081		42.49%	(65,220,317)	14,361,764	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,213,563	(267,231)	
9							
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(153,501,619)</u>	<u>33,801,645</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / St. Johns / Palm Valley  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.66%	(105,480,826)	652,942	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,676,220)	10,376	
4	DEFERRED ITC	1,381,613		0.74%	(1,373,113)	8,500	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,081		42.49%	(79,092,487)	489,594	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,471,684	(9,110)	
9							
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(186,150,962)</u>	<u>1,152,302</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13							
	<u>Description</u>					<u>Amount</u>	
14	Capital structure was reconciled to rate base on a prorata basis.						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / St. Johns / Remington Forest

FPSC

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

Interim  Final

Page 1 of 1

Historical  Projected

Preparer: Scott W. Vierma

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	106,133,768		56.66%	(106,087,367)	46,401						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,859)	737						
4	DEFERRED ITC	1,381,613		0.74%	(1,381,009)	604						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	79,582,081		42.49%	(79,547,288)	34,793						
8	ADJUSTMENT FOR GAS	(1,460,794)		(0.79%)	1,480,147	(647)						
9												
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,221,377)</u>	<u>81,887</u>						

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,  
 15 using the percent ratios of the components of total capital structure  
 16 applied to the rate base shown above.

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Citrus / Spring Gardens  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	106,133,768		56.66%	(106,114,058)	19,710						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,686,283)	313						
4	DEFERRED ITC	1,381,613		0.74%	(1,381,356)	257						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	79,582,081		42.49%	(79,567,302)	14,779						
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,519	(275)						
9												
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,268,481)</u>	<u>34,783</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	Description						Amount					
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1995**

Company: SSU / Lake / Valencia Terrace  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(106,029,664)	104,104
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,684,942)	1,654
4	DEFERRED ITC	1,381,613		0.74%	(1,380,258)	1,355
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,504,021)	78,060
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,342	(1,452)
9						
10	<b>TOTAL</b>	<u>187,300,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,119,543)</u>	<u>183,721</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / FPSC Jurisdiction - All Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(77,099,201)	29,034,567
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,225,201)	461,395
4	DEFERRED ITC	1,381,613		0.74%	(1,903,651)	377,962
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,061		42.49%	(57,811,147)	21,770,934
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,075,699	(405,095)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(136,063,500)</u>	<u>51,239,764</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / FPSC Jurisdiction - Uniform Plants  
 Docket No. 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(88,381,886)	17,751,882
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,404,497)	282,099
4	DEFERRED ITC	1,381,613		0.74%	(1,150,525)	231,088
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(66,271,221)	13,310,860
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,233,117	(247,677)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(155,975,012)</u>	<u>31,328,252</u>
11						
12	List Corresponding Adjustments to Rate Base Below.					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.66%	(94,851,083)	11,282,685	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,507,300)	179,296	
4	DEFERRED ITC	1,381,613		0.74%	(1,234,739)	146,874	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,081		42.49%	(71,122,007)	8,460,074	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,323,376	(157,418)	
9							
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(167,391,752)</u>	<u>19,911,512</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / Charlotte / Deep Creek  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

Line No	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorate %	Prorate \$	
1	LONG TERM DEBT	106,133,768		56.66%	(106,133,768)	0
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,686,596)	0
4	DEFERRED ITC	1,381,613		0.74%	(1,381,613)	0
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,582,081)	0
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,794	(0)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,303,264)</u>	<u>0</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorate basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above	

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / Volusia / Enterprise  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(106,115,010)	18,758
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,686,298)	298
4	DEFERRED ITC	1,381,613		0.74%	(1,381,369)	244
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,568,016)	14,065
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,532	(262)
9						
10	<b>TOTAL</b>	<b>187,303,264</b>	<b>0</b>	<b>100.00%</b>	<b>(187,270,161)</b>	<b>33,103</b>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / Lee / Lehigh  
 Docket No: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(101,525,256)	4,608,512
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,613,361)	73,235
4	DEFERRED ITC	1,381,613		0.74%	(1,321,621)	59,992
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(76,126,489)	3,455,592
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,416,495	(64,299)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(179,170,232)</u>	<u>8,133,032</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>					<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis.					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / Collier / Marco Island  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/95  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(99,789,566)	6,344,202
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,585,779)	100,817
4	DEFERRED ITC	1,381,613		0.74%	(1,299,026)	82,587
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(74,825,020)	4,757,061
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,392,279	(88,515)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(176,107,113)</u>	<u>11,196,151</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / Citrus / Spring Gardens

Docket No.: 950495-W5

Schedule Year Ended: 12/31/95

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,133,768		56.66%	(106,115,471)	18,297	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,686,305)	291	
4	DEFERRED ITC	1,381,613		0.74%	(1,381,375)	238	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	79,582,081		42.49%	(79,568,362)	13,719	
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,539	(255)	
9							
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,270,974)</u>	<u>32,290</u>	
11							
12	List Corresponding Adjustments to Rate Base Below						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / St. Lucie / Tropical Isles

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non-FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(105,974,582)	159,186
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,684,066)	2,530
4	DEFERRED ITC	1,381,613		0.74%	(1,379,541)	2,072
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,462,719)	119,362
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,478,573	(2,221)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,022,335)</u>	<u>280,929</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1995**

Company: SSU / Lake / Valencia Terrace

Docket No.: 950495-WS

Schedule Year Ended: 12/31/95

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	Per Books 12/31/95	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	106,133,768		56.66%	(106,000,037)	133,731
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,684,471)	2,125
4	DEFERRED ITC	1,381,613		0.74%	(1,379,872)	1,741
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,481,806)	100,275
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,478,926	(1,866)
9						
10	<b>TOTAL</b>	<u>187,303,264</u>	<u>0</u>	<u>100.00%</u>	<u>(187,067,256)</u>	<u>236,006</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>	<u>Amount</u>				
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**SCHEDULE OF REQUESTED COST OF CAPITAL - 1994**

Company: Southern States Utilities, Inc.

FPSC

Docket No: 950495 - WS

Test Year Ended: 12/31/94

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide a schedule which calculates the requested cost of capital. If a year-end is used submit an additional schedule reflecting year-end calculations.

Schedule: D-1

Page 1 of 1

Preparer: Scott W. Vierma

COST OF CAPITAL						
Line No.	Class of Capital	Reconciled To Requested Rate Base	Ratio	Cost Rate	Weighted Cost	Supporting Schedules
1	LONG TERM DEBT	108,538,089	57.79%	8.97%	5.18%	D-5
2	SHORT TERM DEBT	0	0.00%	0.00%	0.00%	D-4
3	CUSTOMER DEPOSITS	1,692,993	0.90%	5.92%	0.05%	D-7
4	DEFERRED ITC	1,250,895	0.67%	9.89%	0.07%	D-5a
5	DEFERRED INCOME TAXES	0	0.00%	0.00%	0.00%	D-5a
6	PREFERRED STOCK	0	0.00%	0.00%	0.00%	D-3
7	EQUITY	77,841,709	41.44%	11.19%	4.64%	D-5a
8	ADJUSTMENT FOR GAS	(1,494,363)	(0.80%)	11.19%	(0.09%)	D-5a
9	<b>TOTAL</b>	<u>187,829,323</u>	<u>100.00%</u>		<u>9.85%</u>	

Note: Range of reasonable equity returns approved in the most recent SSU rate proceedings were:  
 Docket #920655-WS (Marco Island) Issued 12/3/93, ROE Range 11.19 - 13.19; Order #PSC-93-1070-FOF-WS

**PREFERRED STOCK OUTSTANDING - 1994**

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-3

Docket No: 950495 - WS

Explanation: Provide data as specified on preferred stock.

Test Year Ended: 12/31/94

If the utility is an operating division or subsidiary,

Interim  Final

submit an additional schedule which reflects the same information for the

Historic  or Projected

parent level.

Simple Average  13 Month Average

Page 1 of 1

Preparer: Scott W. Vierime

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount or Premium on Principal Amount Sold)	(Discount or Premium Associated With Col (5))	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12):(10)

1 NONE

168

**COST OF SHORT-TERM DEBT - 1994**

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-4

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Test Year Ended: 12/31/94

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the following information. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	(1)	(2)	(3)	(4)	(5)
Line No.	Lender	Total Interest Expense	Maturity Date	13 month Average Amt. Outstanding	Effective Cost Rate
1	NONE				

COST OF LONG-TERM DEBT - 1994

FPSC

Company: Southern States Utilities, Inc.

Schedule D-5

Docket No: 950495 - WS

Test Year Ended: 12/31/94

Interim [ ] Final [ ]

Historic [ X ] or Projected [ ]

Simple Average [ X ] 13 Month Average [ ]

Explanation: Provide the specified data on long-term debt issues for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Page 1 of 1

Preparer: Scott W. Verina

Line No.	Description, Coupon Rate, Years of Life	(1) Issue Date-Maturity Date	(3) Principal Amount Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Due Within One Year	(6) Unamortized Discount (Premium) Associated With Col(4)	(7) Unamortized Issuing Expense Associated With Col(4)	(8) Annual Amort of Disc (Prem) on Prin. Outstanding	(9) Annual Amort. of Issuing Expense on Principal Outstanding	(10) Interest Cost (Coupon Rate) x Col (4)	(11) Total Interest Cost (8)+(9)+(10)	(12) Effective Cost Rate (11)/(4)-(6)-(7)
1	FIRST MRTG BONDS - 84 SERIES	11/88-9/95	30,000,000	7,500,000	12,892,308	0	52,240	0	52,240	1,162,500	1,214,740	18.31%
2	COLLIER BONDS - 90 SERIES	12/90-12/10	11,125,000	9,925,000	600,000	0	223,751	0	13,644	446,430	463,074	5.26%
3	COLLIER BONDS - 92 SERIES	9/92-8/12	8,325,000	7,725,000	400,000	0	262,843	0	14,184	384,860	398,853	5.35%
4	DUE TO PARENT S-1	10/89-12/99	24,198,250	24,198,250	0	0	0	0	0	2,487,375	2,487,375	10.28%
5	COBANK	12/83-1/13	45,000,000	45,000,000	0	0	1,100,343	0	57,456	3,928,500	3,985,956	9.08%
6	LEE CNTY BONDS - 90 SERIES	2/90-2/18	9,000,000	8,785,000	180,000	0	804,030	0	27,878	623,192	651,068	7.98%
7	VOLUSIA BONDS - 94 SERIES	6/84-6/14	10,290,000	5,145,000	500,000	0	151,403	0	15,458	249,961	265,417	5.32%
8	UNIV SHORES CAP LEASE	8/84-8/01	2,430,934	1,181,587	262,472	0	0	0	0	82,705	82,705	7.00%
9	OTHER CAPITAL LEASES	VARIOUS	0	332	183	0	0	0	0	33	33	N/A
10	LINE OF CREDIT	LINE OF CREDIT	25,000,000	0	0	0	0	0	0	0	0	N/A
11	ADDITIONAL FINANCING		0	0	0	0	0	0	0	0	0	0.00%
12	TOTAL			109,538,089	14,614,940	0	2,394,827	0	189,665	8,268,265	9,540,230	8.97%

1

170

**COST OF CAPITAL MONTHLY BALANCES**

Company: Southern States Utilities, Inc.

FPSC

Docket No:

Schedule: D-5A

Test Year Ended: 12/31/94

Page 1 of 1

Interim  Final

Preparer: Scott W. Vierima

Historic  or Projected

Simple Average  13 Month Average

171

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
	12/31/93	1/31/94	2/28/94	3/31/94	4/30/94	5/31/94	6/30/94	7/31/94	8/31/94	9/30/94	10/31/94	11/30/94	12/31/94	SIMPLE AVERAGE	
FIRST MORTGAGE BONDS	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	15,000,000	0	0	7,500,000
COLLIER BONDS 90 SERIES	9,325,000	9,325,000	9,325,000	9,325,000	9,325,000	9,325,000	9,325,000	9,325,000	9,325,000	8,725,000	8,725,000	8,725,000	8,725,000	8,725,000	9,025,000
COLLIER BONDS 92 SERIES	7,925,000	7,925,000	7,925,000	7,925,000	7,925,000	7,925,000	7,925,000	7,925,000	7,925,000	7,525,000	7,525,000	7,525,000	7,525,000	7,525,000	7,725,000
DUE TO PARENT S1	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250	24,196,250
COBANK	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000	45,000,000
LEE COUNTY BONDS	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,685,000	8,785,000
UNIVERSITY SHORES	0	0	0	0	0	0	2,430,934	2,430,934	2,430,934	2,408,426	2,408,426	2,385,786	2,363,014	1,181,507	
CAPITAL LEASES	684	538	411	281	149	75	0	0	0	0	0	0	0	0	332
VOLUSIA BONDS 94 SERIES	0	0	0	0	0	0	10,290,000	10,290,000	10,290,000	10,290,000	10,290,000	10,290,000	10,290,000	10,290,000	5,145,000
LINE OF CREDIT	0	0	0	0	0	0	0	0	0	0	0	16,581,250	0	0	0
ADDITIONAL FINANCING	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL LONG TERM DEBT</b>	<b>110,291,914</b>	<b>110,291,788</b>	<b>110,291,661</b>	<b>110,131,531</b>	<b>110,131,389</b>	<b>110,131,325</b>	<b>122,852,184</b>	<b>122,852,184</b>	<b>121,852,184</b>	<b>121,829,676</b>	<b>121,829,676</b>	<b>123,388,286</b>	<b>106,784,264</b>	<b>108,536,089</b>	
CUSTOMER DEPOSITS 6	1,605,684	1,605,089	1,629,354	1,591,137	1,608,051	1,611,731	1,628,905	1,635,792	1,644,213	1,646,602	1,648,339	1,649,130	1,653,849	1,629,768	
CUSTOMER DEPOSITS 5	126,451	135,203	137,499	144,320	149,152	158,667	168,107	173,470	178,476	182,782	189,414	194,896	0	63,225	
DEFERRED INCOME TAXES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
DEFERRED ITC	1,097,277	1,094,136	1,090,997	1,087,856	1,084,716	1,081,576	1,078,436	1,075,296	1,072,156	1,069,015	1,065,875	1,062,735	1,404,513	1,250,895	
PREFERRED STOCK	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>TOTAL OTHER</b>	<b>2,829,412</b>	<b>2,834,428</b>	<b>2,857,850</b>	<b>2,823,313</b>	<b>2,841,919</b>	<b>2,851,974</b>	<b>2,873,448</b>	<b>2,884,558</b>	<b>2,894,845</b>	<b>2,898,399</b>	<b>2,903,628</b>	<b>2,906,761</b>	<b>3,058,362</b>	<b>2,943,888</b>	
COMMON STOCK	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500	107,500
PAID IN CAPITAL	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905	72,724,905
RETAINED EARNINGS	4,673,713	5,241,498	5,696,670	5,471,535	5,792,871	5,995,585	6,267,379	6,224,757	6,118,079	5,918,117	5,587,771	5,450,340	5,344,894	5,009,304	
ADJUSTMENT FOR GAS	(1,508,138)	(1,492,757)	(1,487,424)	(1,493,848)	(1,490,915)	(1,485,060)	(1,479,522)	(1,471,348)	(1,468,617)	(1,464,984)	(1,457,935)	(1,455,879)	(1,480,587)	(1,494,363)	
<b>TOTAL EQUITY</b>	<b>75,997,980</b>	<b>78,581,148</b>	<b>77,041,651</b>	<b>76,810,092</b>	<b>77,134,361</b>	<b>77,342,930</b>	<b>77,620,262</b>	<b>77,585,614</b>	<b>77,481,867</b>	<b>77,285,558</b>	<b>76,982,241</b>	<b>76,826,866</b>	<b>76,696,712</b>	<b>76,347,345</b>	
<b>TOTAL</b>	<b>189,119,306</b>	<b>189,707,362</b>	<b>190,191,162</b>	<b>189,764,936</b>	<b>190,107,679</b>	<b>190,326,229</b>	<b>203,345,894</b>	<b>203,322,556</b>	<b>202,228,896</b>	<b>202,013,633</b>	<b>201,695,545</b>	<b>203,121,913</b>	<b>186,539,338</b>	<b>187,829,323</b>	

COST OF VARIABLE RATE LONG-TERM DEBT - 1994

FPSC

Schedule D-6

Page 1 of 1

Preparer: Scott W. Verina

Company: Southern States Utilities, Inc.

Docket No. 950495 - WS

Test Year Ended: 12/31/94

Interim  Final

Historic  or Projected

Simple Average  13 Month Average

Explanation: Provide the specified data on variable cost long-term debt issues.

If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	(1) Description, Coupon Rate, Years of Life	(2) Issue Date-Maturity Date	(3) Principal Amount Sold (Face Value)	(4) Principal Amount Outstanding	(5) Amount Due Within One Year	(6) Unamort Disc (Prem) Assoc W/ (4)	(7) Unamort les Exp Assoc W/ Col(4)	(8) Annual Amort of Disc (Prem) on Princ Outstanding	(9) Annual Amort. of Issuing Exp on Principal Outstanding	(10) Basis of Variable Rate	(11) Interest Cost (Test Year Cost Rate X Col. (4))	(12) Total Interest Cost (8)+(9)+(11)	(13) Effective Cost Rate (12)/(4)-(6)-(7)
1	COLLIER BONDS - 90 SERIES	12/90-12/10	11,125,000	9,025,000	900,000	0	223,751	0	13,844	(1)	440,430	463,074	5.26%
2	COLLIER BONDS - 92 SERIES	9/92-9/12	8,325,000	7,725,000	400,000	0	282,843	0	14,184	(1)	384,569	398,853	5.35%
3	VOLUSIA BONDS - 94 SERIES	8/94-8/14	10,290,000	5,145,000	500,000	0	151,403	0	15,456	(1)	240,961	265,417	5.32%
4	LINE OF CREDIT	LINE OF CREDIT	25,000,000	0	0	0	0	0	0	Prime - 25bp	0	0	NM
5	<b>TOTAL</b>			<u>21,895,000</u>	<u>1,500,000</u>	<u>0</u>	<u>637,997</u>	<u>0</u>	<u>43,284</u>		<u>1,064,960</u>	<u>1,127,344</u>	<u>5.30%</u>

(1) - The Adjustable Rate is established at a rate equal to the interest rate per annum, taking into account prevailing financial market conditions, which would be the minimum interest rate required to sell the Bonds at a price of 100% of the principal amount thereof ("Par"), on the date of such determination. The bonds are currently remarketed weekly.

172

SCHEDULE OF CUSTOMER DEPOSITS - 1994

FPSC

Company: Southern States Utilities, Inc.

Schedule: D-7

Page 1 of 1

Preparer: Scott W. Vierima

Docket No: 950495 - WS

Test Year Ended: 12/31/94

Interim [ ] Final [ ]

Historic [ X ] or Projected [ ]

Simple Average [ X ] 13 Month Average [ ]

Explanation: Provide a schedule of customer deposits as shown

Line No.	(1) For the Month Ended	(2) Beginning Balance	(3) Deposits Received	(4) Deposits Refunded	(5) Ending Balance (2+3-4)	(6) Interest Expense
1	12/93				1,732,135	
2	1/94	1,732,135	8,157	0	1,740,292	8,589
3	2/94	1,740,292	26,561	0	1,766,853	8,720
4	3/94	1,766,853	0	(31,396)	1,735,457	8,557
5	4/94	1,735,457	21,746	0	1,757,203	8,662
6	5/94	1,757,203	13,195	0	1,770,398	8,720
7	6/94	1,770,398	24,614	0	1,795,012	8,837
8	7/94	1,795,012	14,250	0	1,809,262	8,902
9	8/94	1,809,262	13,427	0	1,822,689	8,965
10	9/94	1,822,689	6,895	0	1,829,384	8,995
11	10/94	1,829,384	8,369	0	1,837,753	9,031
12	11/94	1,837,753	6,273	0	1,844,026	9,056
13	12/94	1,844,026	0	(190,177)	1,653,849	8,269
14						
15						
16		TOTAL			<u>21,362,178</u>	<u>105,303</u>
17						
18						
19						
20						
21						
22		Simple Average Balance			1,692,993	
23		Average Monthly Balance			<u>1,760,182</u>	
24						
25						
26		Effective Interest Rate				
27		(Interest/Average Monthly Balance)			<u>5.92%</u>	

Note - Includes deposits at 6%. Gas deposits are excluded.



Preferred Stock Outstanding

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide data as specified on preferred stock.  
 If the utility is an operating division or subsidiary,  
 submit an additional schedule which reflects the same  
 information for the parent level.

Schedule D-3  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	Average (Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col (4)	Average Issuing Expense Associated With Col (5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value	Effective Cost Rate (12)/(10)
1	NONE												

Cost of Short-Term Debt

Florida Public Service Commission  
 Schedule D-4  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

	1	2	3	4	5
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amount Outstanding	Effective Cost Rate
1	NONE			0	0

Cost of Long-Term Debt

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the specified data on long-term debt issues. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-5  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	Teachers Insurance, 10.44%, due 1999	02/15/89-02/15/99	30,000,000	30,000,000	30,000,000	0	0	0	0	3,132,000	3,132,000	10.440%
2	Less: intercompany loan(s)			(29,896,250)	(29,896,250)	0	0	0	0	-3,121,169	-3,121,169	10.440%
	TOTAL			103,750	103,750	0	0	0	0	10,832	10,832	10.440%

176

Supporting Schedules: D-6  
 Recap Schedules: A-19, D-2

Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-6  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Test Year Cost Rate) x Col (4)	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	None			0	0	0	0	0	0	0	0	
	TOTAL			0	0	0	0	0	0	0	0	

Supporting Schedules: None  
 Recap Schedules: A-19, D-2

SCHEDULE OF CUSTOMER DEPOSITS

Florida Public Service Commission  
 Schedule D-7  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Topeka Group, Inc.  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide a schedule of customer deposits as shown

	1	2	3	4	5	6	7
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	13-Month Average Balance	Interest Expense
1	12/31/94	0	0	0	0	0	0

178

Note: Deposit balances include customer advances for construction that were not reflected in "other capital" on schedule C-9.

Preferred Stock Outstanding

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide data as specified on preferred stock.  
 If the utility is an operating division or subsidiary,  
 submit an additional schedule which reflects the same  
 information for the parent level.

Schedule D-3  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	10	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col (4)	Issuing Expense Associated With Col (5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value	Effective Cost Rate (12)/(10)
1	5% Series	8/20/45	Callable	11,600,000	11,491,693	0	0	0	0	11,491,693	5.000%	566,790	4.932%
2	\$7.36 Series	2/22/72	Callable	17,054,910	17,054,910	0	0	0	0	17,054,910	7.360%	1,251,200	7.336%
3	\$7.125 Series	4/1/92	Callable	10,000,000	10,000,000	0	0	13,153	101,937	9,898,064	7.125%	712,500	7.198%
4	\$6.70 Series	8/5/92	Callable	10,000,000	10,000,000	0	0	13,264	106,109	9,893,891	6.700%	670,000	6.772%
5	Preferred Stock Call					0	0	98,894	787,896	-787,896		125,311	
	TOTAL				48,546,603	0	0	125,311	995,942	47,550,662		3,325,801	6.994%

179

Cost of Short-Term Debt

Company: Minnesota Power & Light

Docket No: 950495 - WS

Test Year Ended: 12/31/94

Utility ( ) or Parent (X)

Historic (X) or Projected ( )

End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Florida Public Service Commission  
 Schedule D-4  
 Page 1 of 1  
 Preparer: B. E. Gangnon

	1	2	3	4	5
Line No.	Lender	Total Interest Expense	Maturity Date	Simple Average Amount Outstanding	Effective Cost Rate
1	None used at Topeka or SSU level			0	0

Cost of Long-Term Debt  
PCRBs AND IDRBS Removed  
Beginning/Ending Average

Company: Minnesota Power & Light  
Docket No: 950495 - WS  
Test Year Ended: 12/31/94  
Utility ( ) or Parent (X)  
Historic (X) or Projected ( )

Florida Public Service Commission

Schedule D-5  
Page  
Preparer: B. E. Gangnon

Explanation: Provide the specified data on long-term debt issues on a beginning/ending average basis for the trial year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Amortization of Discount (Premium) on Principal Outstanding	Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	First Mtge, 6.5% due 1998	01/01/68-01/01/98	18,000,000	18,000,000	18,000,000	1,554	10,642	444	3,040	1,170,000	1,173,484	6.524%
2	First Mtge, 7.375% due 1997	03/01/92-03/01/97	60,000,000	60,000,000	60,000,000	213,120	353,216	79,920	132,478	4,425,000	4,637,398	7.803%
3	First Mtge, 7.75% due 2007	06/01/92-06/01/07	55,000,000	55,000,000	55,000,000	985,188	603,506	75,900	46,723	4,262,500	4,385,123	8.210%
4	First Mtge, 7.5% due 2007	08/01/92-08/01/07	35,000,000	35,000,000	35,000,000	38,465	403,936	2,940	30,874	2,625,000	2,658,814	7.694%
5	First Mtge, 7.0% due 2008	02/25/93-03/01/08	50,000,000	50,000,000	50,000,000	0	638,444	0	46,716	3,500,000	3,546,716	7.185%
6	First Mtge, 6.25% due 2003	07/01/93-07/01/08	25,000,000	25,000,000	25,000,000	104,400	248,543	11,600	29,244	1,562,500	1,603,344	6.505%
7	Refinanced Debt					0	6,957,272	0	722,437	0	722,437	
	TOTAL			243,000,000	243,000,000	1,342,727	9,215,558	170,804	1,011,512	17,545,000	18,727,316	8.057%

181

Supporting Schedules: D-6  
Recap Schedules: A-19, D-2



Cost of Variable Rate Long-Term Debt

Florida Public Service Commission

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide the specified data on variable cost of long-term debt issues. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule D-6  
 Page  
 Preparer: B. E. Gangnon

	1	2	3	4	5	6	7	8	9	11	12	13
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount or (Premium) Associated With Col (4)	Unamortized Issuing Expense Associated With Col (4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Test Year Cost Rate) x Col (4)	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	None			0	0	0	0	0	0	0	0	
	TOTAL			0	0	0	0	0	0	0	0	

182

Supporting Schedules: None  
 Recap Schedules: A-19, D-2

SCHEDULE OF CUSTOMER DEPOSITS

Florida Public Service Commission  
 Schedule D-7  
 Page 1 of 1  
 Preparer: B. E. Gangnon

Company: Minnesota Power & Light  
 Docket No: 950495 - WS  
 Test Year Ended: 12/31/94  
 Utility ( ) or Parent (X)  
 Historic (X) or Projected ( )  
 End of Year ( ) or Beginning/Ending Average (X)

Explanation: Provide a schedule of customer deposits as shown

	1	2	3	4	5	6	7
Line No.	For the Year Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)	Average Balance	Interest Expense
1	12/31/94	977,685	0	136,008	841,677	909,681	11,348

Note: Deposit balances include customer advances for construction that were not reflected in "other capital" on schedule C-9.

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / FPSC Jurisdiction - All Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,538,069		57.79%	(71,099,391)	37,438,698	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,109,019)	583,974	
4	DEFERRED ITC	1,250,895		0.67%	(819,416)	431,479	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(50,991,299)	26,850,410	
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	978,903	(515,460)	
9							
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(123,040,222)</u>	<u>64,789,101</u>	

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / FPSC Jurisdiction - Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	108,538,089		57.79%	(92,071,791)	16,466,298
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,436,149)	256,844
4	DEFERRED ITC	1,250,895		0.67%	(1,061,122)	189,773
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(66,032,354)	11,809,355
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,267,653	(226,710)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(159,333,763)</u>	<u>28,495,560</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

						(1)	(2)	(3)	(4)	(5)	(6)
						RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base					
1	LONG TERM DEBT	106,538,089		57.79%	(87,565,690)	20,972,399					
2	SHORT TERM DEBT	0		0.00%	0	0					
3	CUSTOMER DEPOSITS	1,682,983		0.90%	(1,365,862)	327,131					
4	DEFERRED ITC	1,250,895		0.67%	(1,009,189)	241,706					
5	DEFERRED INCOME TAXES	0		0.00%	0	0					
6	PREFERRED STOCK	0		0.00%	0	0					
7	EQUITY	77,841,709		41.44%	(62,800,654)	15,041,055					
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.60%)	1,205,613	(288,750)					
9											
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(151,535,782)</u>	<u>36,293,541</u>					
11											
12	List Corresponding Adjustments to Rate Base Below:										
13	Description	Amount									
14	Capital structure was reconciled to rate base on a prorata basis,										
15	using the percent ratios of the components of total capital structure										
16	applied to the rate base shown above.										

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / Charlotte / Deep Creek  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	108,538,069		57.79%	(107,721,593)	816,496
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,680,257)	12,736
4	DEFERRED ITC	1,250,895		0.67%	(1,241,485)	9,410
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,256,131)	585,578
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,483,121	(11,242)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(186,416,345)</u>	<u>1,412,978</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / Volusia / Enterprise

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	108,538,089		57.79%	(108,531,605)	6,484
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,892)	101
4	DEFERRED ITC	1,250,895		0.67%	(1,250,820)	75
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,837,059)	4,650
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,494,274	(89)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,818,102)</u>	<u>11,221</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / Bradford / Geneva Lake Estates  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

							(1)	(2)	(3)	(4)	(5)	(6)	
							RECONCILIATION ADJUSTMENTS						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base							
1	LONG TERM DEBT	108,538,089		57.79%	(108,498,569)	39,520							
2	SHORT TERM DEBT	0		0.00%	0	0							
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,377)	616							
4	DEFERRED ITC	1,250,895		0.67%	(1,250,440)	455							
5	DEFERRED INCOME TAXES	0		0.00%	0	0							
6	PREFERRED STOCK	0		0.00%	0	0							
7	EQUITY	77,841,709		41.44%	(77,813,366)	28,343							
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,819	(544)							
9													
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,760,932)</u>	<u>68,391</u>							
11													
12	List Corresponding Adjustments to Rate Base Below:												
13	<u>Description</u>		<u>Amount</u>										
14	Capital structure was reconciled to rate base on a prorata basis,												
15	using the percent ratios of the components of total capital structure												
16	applied to the rate base shown above.												



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / Bradford / Keystone Club Estates  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	108,538,089		57.79%	(108,459,428)	78,663
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,691,766)	1,227
4	DEFERRED ITC	1,250,895		0.67%	(1,249,988)	907
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,785,293)	56,416
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,280	(1,083)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,693,194)</u>	<u>136,129</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / Lee / Lehigh  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

		(1)	(2)	(3)	(4)	(5)	(6)
RECONCILIATION ADJUSTMENTS							
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,538,089		57.79%	(105,523,254)	3,014,835	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,645,967)	47,026	
4	DEFERRED ITC	1,250,895		0.67%	(1,216,149)	34,746	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(75,679,520)	2,162,189	
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,452,854	(41,509)	
9							
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(182,612,035)</u>	<u>5,217,288</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>	<u>Amount</u>					
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / Cotler / Marco Island  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	108,538,069		57.79%	(92,236,276)	16,301,813
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,892,993		0.90%	(1,438,715)	254,278
4	DEFERRED ITC	1,250,895		0.67%	(1,063,018)	187,877
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(66,150,320)	11,691,389
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,269,918	(224,445)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(159,618,410)</u>	<u>28,210,913</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994**

Company: SSU / St. Johns / Palm Valley

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

		(1)	(2)	(3)	(4)	(5)	(6)
		RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base	
1	LONG TERM DEBT	106,538,089		57.79%	(107,870,752)	667,327	
2	SHORT TERM DEBT	0		0.00%	0	0	
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,682,584)	10,409	
4	DEFERRED ITC	1,250,895		0.67%	(1,243,204)	7,691	
5	DEFERRED INCOME TAXES	0		0.00%	0	0	
6	PREFERRED STOCK	0		0.00%	0	0	
7	EQUITY	77,841,709		41.44%	(77,363,113)	478,596	
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,485,175	(9,188)	
9							
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(186,674,489)</u>	<u>1,154,834</u>	
11							
12	List Corresponding Adjustments to Rate Base Below:						
13	<u>Description</u>						<u>Amount</u>
14	Capital structure was reconciled to rate base on a prorata basis,						
15	using the percent ratios of the components of total capital structure						
16	applied to the rate base shown above.						

RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED WATER RATE BASE - 1994

Company: SSU / St. Johns / Remington Forest

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94

Interim  Final

Historical  Projected

Simple Ave.  13 Month Ave.

FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2

Page 1 of 1

Preparer: Scott W. Vierima

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorate %	Prorate \$	
1	LONG TERM DEBT	108,538,089		57.79%	(108,490,828)	47,261
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,256)	737
4	DEFERRED ITC	1,250,895		0.67%	(1,250,350)	545
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,807,814)	33,895
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,712	(651)
9						
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,747,537)</u>	<u>81,786</u>

12 List Corresponding Adjustments to Rate Base Below.

13	Description	Amount
----	-------------	--------

14 Capital structure was reconciled to rate base on a prorata basis,  
 15 using the percent ratios of the components of total capital structure  
 16 applied to the rate base shown above.

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994**

Company: SSU / FPSC Jurisdiction - All Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,538,069		57.79%	(80,856,163)	27,681,926
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,261,206)	431,787
4	DEFERRED ITC	1,250,895		0.67%	(931,862)	319,033
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(57,988,693)	19,853,016
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,113,236	(381,127)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(139,924,689)</u>	<u>47,904,634</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994**

Company: SSU / FPSC Jurisdiction - Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	106,538,089		57.79%	(92,739,760)	15,798,329						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,892,993		0.90%	(1,446,568)	246,425						
4	DEFERRED ITC	1,250,895		0.67%	(1,068,820)	182,075						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	77,841,709		41.44%	(68,511,411)	11,330,298						
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,276,850	(217,513)						
9												
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(160,489,709)</u>	<u>27,339,614</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>		<u>Amount</u>									
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994**

Company: SSU / FPSC Jurisdiction - Non-Uniform Plants  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierina

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorate %	Prorate \$	
1	LONG TERM DEBT	108,538,089		57.79%	(96,654,492)	11,883,597
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,507,631)	185,362
4	DEFERRED ITC	1,250,895		0.67%	(1,113,937)	136,958
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(69,318,991)	8,522,718
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,330,748	(163,615)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(167,264,303)</u>	<u>20,565,020</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	



**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994**

Company: SSU / Charlotte / Deep Creek  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

Line No.	Class of Capital	Per Books 12/31/94	RECONCILIATION ADJUSTMENTS			Reconciled To Requested Rate Base
			Specific	Prorata %	Prorata \$	
1	LONG TERM DEBT	108,538,089		57.79%	(108,538,089)	0
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,993)	0
4	DEFERRED ITC	1,250,895		0.67%	(1,250,895)	0
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,841,709)	0
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,494,363	(0)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,829,323)</u>	<u>0</u>

12 List Corresponding Adjustments to Rate Base Below:

13	Description	Amount
14	Capital structure was reconciled to rate base on a prorata basis,	
15	using the percent ratios of the components of total capital structure	
16	applied to the rate base shown above.	

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994**

Company: SSU / Volusia / Enterprise  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierima

							(1)	(2)	(3)	(4)	(5)	(6)
							RECONCILIATION ADJUSTMENTS					
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base						
1	LONG TERM DEBT	108,538,089		57.79%	(108,521,296)	16,793						
2	SHORT TERM DEBT	0		0.00%	0	0						
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,731)	262						
4	DEFERRED ITC	1,250,895		0.67%	(1,250,701)	194						
5	DEFERRED INCOME TAXES	0		0.00%	0	0						
6	PREFERRED STOCK	0		0.00%	0	0						
7	EQUITY	77,841,709		41.44%	(77,829,665)	12,044						
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,494,132	(231)						
9												
10	TOTAL	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(187,800,261)</u>	<u>29,062</u>						
11												
12	List Corresponding Adjustments to Rate Base Below:											
13	<u>Description</u>		<u>Amount</u>									
14	Capital structure was reconciled to rate base on a prorata basis,											
15	using the percent ratios of the components of total capital structure											
16	applied to the rate base shown above.											

**RECONCILIATION OF CAPITAL STRUCTURE TO REQUESTED SEWER RATE BASE - 1994**

Company: SSU / Lee / Lehigh  
 Docket No.: 950495-WS  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historical  Projected   
 Simple Ave.  13 Month Ave.   
 FPSC Uniform  FPSC Non-uniform  Non FPSC

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explain all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC  
 Schedule: D-2  
 Page 1 of 1  
 Preparer: Scott W. Vierma

	(1)	(2)	(3)	(4)	(5)	(6)
<b>RECONCILIATION ADJUSTMENTS</b>						
Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(103,913,570)	4,624,519
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,620,859)	72,134
4	DEFERRED ITC	1,250,895		0.67%	(1,197,598)	53,297
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(74,525,081)	3,316,628
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,430,692	(63,671)
9						
10	<b>TOTAL</b>	<u>187,829,323</u>	<u>0</u>	<u>100.00%</u>	<u>(179,826,415)</u>	<u>8,002,908</u>
11						
12	List Corresponding Adjustments to Rate Base Below:					
13	<u>Description</u>		<u>Amount</u>			
14	Capital structure was reconciled to rate base on a prorata basis,					
15	using the percent ratios of the components of total capital structure					
16	applied to the rate base shown above.					