

#### BEFORE THE

#### FLORIDA PUBLIC SERVICE COMMISSION

DOCKET NO. 950495 - WS

#### APPLICATION FOR A GENERAL RATE INCREASE

#### **VOLUME IV-A** BOOK 1 OF 1

### SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION OF HERNANDO, HILLSBOROUGH AND POPLK COUNTIES

SCHEDULES C & D

Containing

**INCOME TAXES & COST OF CAPITAL** 

PROJECTED TEST YEAR ENDED 12/31/96 PROJECTED INTERIM YEAR ENDED 12/31/95 **HISTORICAL YEAR ENDED 12/31/94** 

FLORIDA PUBLIC SERVICE COMMISSION

1 950495-WS FXHIBIT NO 67

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FPSC-RECORDS/REPORTING

## SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION OF HERNANDO, HILLSBOROUGH AND POLK COUNTIES

## SCHEDULES C & D FOR 1996, 1995 and 1994 INCOME TAXES (C) and COST OF CAPITAL (D)

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# SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION OF HERNANDO, HILLSBOROUGH AND POLK COUNTIES

# SCHEDULES C & D FOR 1996, 1995 and 1994 INCOME TAXES (C) and COST OF CAPITAL (D)

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# SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION OF HERNANDO, HILLSBOROUGH AND POLK COUNTIES

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# SUPPLEMENTAL MFR INFORMATION REFLECTING INCLUSION OF HERNANDO, HILLSBOROUGH AND POLK COUNTIES

SCHEDULES C & D FOR 1996, 1995 and 1994 INCOME TAXES (C) and COST OF CAPITAL (D)

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#### **Reconciliation of Total Income Tax Provision**

Company: Southern States Utilities, Inc.
Docket No.:
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule: C-1 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-1A, C-2, C-5 C-7 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Current Tax Expense	C-2	3,226,634	(5,342,729)	(2,116,095)	(933,157)	(1,182,938)
2	Deferred Income Tax Expense	C-5	(260,223)	10,826	(249,397)	(150,336)	(99,061)
3	ITC Realized This Year (Per C-2)	C-7	0	0	0	0	0
4	ITC Amortization (All Companies) (3% ITC and IRC 46(f)(2))	C-7	(78,697)	638	(78,059)	(43,052)	(35,007)
5	Parent Debt Adjustment	C-1A	0	(550,012)	(550,012)	(303,347)	(246,665)
6	Total Income Tax Expense		2,887,714	(5,881,277)	(2,993,563)	(1,429,892)	(1,563,671)
	Effective Rate Excluding ITC's and F	Parent Debt					
	Current Taxes Deferred Taxes		-		(2,116,095) (249,397)	(933,157) (150,336)	(1,182,938) (99,061)
	Total Taxes				(2,365,492)	(1,083,493)	(1,281,999)
	Total Taxes				(2,365,492)	(1,083,493)	(1,281,999)
	Pre-tax Income per C - 2	2, line 5			(6,132,189)	(2,808,796)	(3,323,393)
	Effective Tax Rate				38.575%	38.575%	38.575%

#### Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.
Docket No.:
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

N

FPSC Schedule: C-1/A Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-8, D-1 Recap Schedules: None

8	arent Debt Adjustment - Two Tiered	W/P Ref		
а	) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.15%
b	) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	<u>62,765,345</u> 63,048,038	99.550%
c	) Topeka Cost of Debt	C-8		2.14% <u>0.01%</u> 2.15%
d	) SSU Common Equity Ratio	D-1	<u>72,832,405</u> 192,975,765	<u>37,740%</u>
е	) Rate Base		x	0.810% 177,467,056 1,437,483
f)	Tax Rate			38.575%
	Parent Debt Adjustment Less Allocation to Gas Assets Adjusted Parent Debt		=	554,509 (4,497) 550,012

#### State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
Docket No.
Schedule Year Ended 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave [] 13 Month Ave. [ X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC
Schedule, C-2
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7
Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Net Utility Operating Income	15,292,726	(9,078,235)	6,214,491	4,200,464	2.014.027
2	Add: Income Tax Expense Per Books	2,887,714	(5,846,386)	(2,958,672)	(1,395,001)	(1,563,671)
3	Subtotal	18,180,440	(14,924,621)	3,255,819	2,805,463	450,356
4	Less: Interest Charges (Sch. C-3)	10,251,440	(863,432)	9,388,008	5,614,259	3,773,749
5	Taxable Income Per Books	7,929,000	(14,061,189)	(6,132,189)	(2,808,796)	(3,323,393)
_	Schedule M Adjustments:					
6	Permanent Differences (From Sch. C-4)	(210,947)	210,947	0	0	0
7	Timing Differences (From Sch. C-5)	1,615,007	0	1,615,007	973,526	641,481
8	Total Schedule M Adjustments	1,404,060	210,947	1,615,007	973,526	641,481
9	Taxable Income Before State Taxes	9,333,060	(13,850,242)	(4,517,182)	(1,835,270)	(2,681,912)
10	Less: State Income Tax Exemption (\$5,000)	0	. 0	o o	o′	` ' ' o'
11	Less: State NOL	0	0	0	0	ō
12	State Taxable income	9,333,060	(13,850,242)	(4,517,182)	(1,835,270)	(2,681,912)
13	State Income Tax (5.5% of Line 11)	513,318	(761,763)	(248,445)	(100,940)	(147,505)
14	Emergency Excise Tax	0	O	0	oʻ	· í oí
15	Prior Year Correction	0	0	0	0	0
16	Current State Income Taxes	513,318	(761,763)	(248,445)	(100,940)	(147,505)
17	Federal Taxable Income (Line 9 - Line 15)	8,819,742	(13,088,479)	(4,268,737)	(1,734,330)	(2,534,407)
18	Federal Income Tax Rate	35.00%	35 00%	35 00%	35.00%	35.00%
19	Federal Income Taxes (Line 16 x Line 17)	3,086,908	(4,580,966)	(1,494,058)	(607,016)	(887,042)
20	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0
21	Less: Federal AMT credit	(373,592)	0	(373,592)	(225.201)	(148,391)
22	Current Federal Inc: Taxes (Line 18 - Line 1	2,713,316	(4,580,966)	(1,867,650)	(832,217)	(1,035,433)
	Summary:	*		*		
23	Current State Income Taxes (Line 15)	513,318	(761,763)	(248,445)	(100,940)	(147,505)
24	Current Federal Income Taxes (Line 20)	2,713,316	(4,580,966)	(1.867.650)	(832 217)	(1,035,433)
25	Total Current Income Tax Expense (To C-1)	3,226,634	(5.342,729)	(2,116,095)	(933,157)	(1,182,938)
	=	===========		========		#F####################################

#### State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
Docket No.
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

Attachment to Schedule C - 2 Utility Adjustments

(1)

Line 5 - Taxable Income per Books

 FPSC Schedule C-2/A Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-2 Company: Southern States Utilities, Inc.
Docket No:
Schedule Year Ended: 12/31/96
Interim [ ] Final (x)
Historic [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [ X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ x]

FPSC Schedule C-3 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules C-7, D-1 Recap Schedules: C-2

Debt Only

Explanation. Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2 Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

	·					
Line No	Description	Total Per Books	Utility Adjustments	Total Utility	Water	Wastewater
1	Interest on Long-Term Debt	9,872,000	(483,992)	9,388,008	5,614,259	3,773,749
2	Amortization of Debt Premium, Disc and Expense Net	693,000	(693,000)	0	As calculated and B-17	per B-16
3	Interest on Short-Term Debt	0	0	0	0	0
4	Other Interest Expense	0	0	0	0	ō
5	AFUDC	(313,560)	313,560	0	0	0
6	ITC Interest Synchroni (All Companies) (IRC 46(f)(2) only - See below)	0	0	0	0	0
7	Total Used For Tax Calculation	10,251,440	(863,432)	9.388,008	5,614,259	3,773,749

### Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)

	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Weighted Cost	Weighted Cost
8	Long-Term Debt	118,535,363	59 12%	9.06%	5.36%	5.36%
9	Short-Term Debt	0	0 00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0 00%	0.00%	
11	Common Equity	81,961,929	40.88%	12.09%	4 94%	•-
12	Total	200,497,292	1		10.30%	5.36%
13	iTCs (from C-7 Sched Page 2 of 4 Summary)	1,933,972				
14	Weighted Debt Cost (From Line 12)	5.36%				
15	Interest Adjustment (To Line 6)	103,661				

#### **Book/Tax Differences - Permanent**

Company: Southern States Utilities, Inc.

Docket No.:

Schedule Year Ended: 12/31/96

Interim [] Final [x]

Historic [] Projected [x]

Simple Ave. [] 13 Month Ave. [X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule C-4 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for a

differences. This would include any items accounted for on a flow through basis.

Line No.		Total	Utility Adjustments	Total Utility	Water	Wastewater
1	Meals (20% disallowance)	38,000	(38,000)	0	0	0
2	AFUDC (equity portion)	(289,440)	289,440	0	0	0
3	AFUDC - Feedback	58,084	(58,084)	0	0	0
4	Penalties	0	O	0	0	0
5	Tax Exempt Income	0	0	0	0	0
6	Amort of Acquisition Adj.	(17,591)	17,591	0	0	0
7	Lobbying Expenses	0	0	0	0	0
8	Total	(210,947)	210,947	0	0	0
		========	=========	========	=======	=======

#### **Deferred Income Tax Expense**

Company: Southern States Utilities, Inc.
Docket No.:
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule C-5 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation

No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
	Timing Differences:					
1		a) (12,430,970)	^	/40 400 070s	<b></b>	
2	Book Depreciation and Amortization	(9,907,213)	0	(12,430,970) (9,907,213)	(7,493,389) (5,972,068)	(4,937,581) (3,935,145)
3	Difference	(2,523,757)	0	(2,523,757)	(1,521,321)	(1,002,436)
4	Other Timing Differences (Itemize):			ŕ		(*1002,120)
5	Allowance For Doubtful Accts	0		0	0	n
6	Amort of Acq Costs	19,599		19,599	11.814	-
7	AFUDC Debt	(234,881)		(234,881)		7,785
8	Capitalized Interest (263a)	328,453			(141,586)	(93,295)
9	CIAC			328,453	197,991	130,462
10	CIAC Gross-Up	2,714,104		2,714,104	1,636,062	1,078,042
11	Cost to Retire	0		0	0	D
12		0		O	0	0
13	Deferred Compensation	0		0	0	0
	Deferred Condemnation Gain	0		0	0	0
14	Deferred Debits	0		0	0	0
15	Health Insurance Reserve	0		0	0	0
16	Interim Rates	C		0	0	Ō
17	OPEB Expense	450,000		450,000	271,260	178,740
18	PGI Carrying Costs	0		0	0	0
19	Portfolio Income	0		ō	Ö	n
20	Preliminary Survey	293,000		293,000	176,620	•
21	Rate Case Expense	469,893		<b>4</b> 69,893	283,252	116,380
22	Tax Over Book Gain	700,000 A		<b>4</b> 69,693		186,641
23	Tax > Book Gain - Seaboard Abondonment	98.596		_	0	0
24	Other Deferred Expenses	96,396		<b>98</b> ,596 0	59,434 0	39, <b>16</b> 2 0
25	Total Timing Differences (To C-2)	1,615,007		1.615.007	973,526	
	, ,	1,015,007		1,013,007	973,526	641,481
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16) (b	) (88,825)	0	(88,825)	(53,544)	(35,281)
28	State Def Tax NOL Reinstatement	i oʻ		0	0	0
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	1,526,182	0	1,526,182	919,982	606,200
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	(534,164)	0	(534,164)	(321,994)	(212,170)
32	Federal AMT Deferred Tax	373,592	•	373,592	225,201	
33	Add: State Deferred Taxes (Line 7)	(88,825)	0			148,391
34	Other: Rate Differential & Rounding			(88,825)	(53.544)	(35,281)
	outor. Nate principal a Nounding	(10,826)	. 10,826	0	1	(1)
35	Total Deferred Tax Expense (To C-1)	(260,223)	10,826	(249,397)	(150,336)	(99,061)
				EEC335555::2	=========	==========

Notes

<sup>(</sup>a) Includes depreciation on taxable CIAC

<sup>(</sup>b) Due to book loss carryforwards, there no state deferred tax expense.

#### Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interfit [] Frinaf(x)
Historic [] Projected (x)
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule C-6 Page 1 of 3 Preparer: Bruce Gengnon Supporting Schedules: C-6, pg 2 & 3, C-6/A, C-6/B, C-6/C Recap Schedules: A-18, A-19, D-2

### Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages $2\,\hat{a}$ 3 of this schedule. The same arrivel balances should be shown.

	(1)	(2)	(3) Account No	(4) a. 283	(5)	(6) Account No	(7) s. 196	(8)	(9) Net Deferred	(10) I income Taxes	(11)
Line No.	Adjustments	Year	State	Federal	Total	State	Federal	Total	State	Federal	Total
1	Per Books	12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)
2	Less PGI	(per C-6/B)	165,386	984,501	1,149,557	0	0	0	165,386	984,501	1,149,887
3	Less VGU	(per C-6/C)	669,490	5,533,140	6,402,630	ō	0	0	869,490	5,533,140	6,402,630
4	Less CIAC Gr	(per C-8/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
5	Adjusted Bal	12/31/95	(889,929)	(11,272,196)	(12,162,127)	2,185,083	14,600,088	16,785,171	1,295,154	3,327,890	4,623,044
6	Per Books	12/31/96	(2,028,070)	(18,411,367)	(20,439,437)	2,388,257	15,481,294	17,669,551	360,187	(2,930,073)	(2,569,886)
7	Less PGI	(per C-6/B)	174,282	1.037.998	1,212,280	0	0	0	174,262	1,037,998	1,212,260
Ŕ	Less VGU	(Der C-6/C)	889,490	5,533,140	6,402,630	0	0	0	869,490	5.533,140	6,402,630
9	Less CIAC Gr	(per C-6/C)	0	0	0	(11,064)	(88,280)	(99.364)	(11,084)	(88,280)	(99,364)
10	Adjusted Bal	12/31/96	(984.298)	(11,840,229)	(12,824,527)	2,377,173	15,393,014	17,770,187	1,392,875	3,552,785	4,945,660
11	Average Bala 1996 Adjusted		(937,114)	(11,556,213)	(12,493,327)	2,281,126	14,996,551	17,277,679	1,344,014	3,440,338	4,784,352

#### Reconciliation to amounts above

		Account No	a. 283		Account N	Account No. 190			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total	State	Federal	Total	
	Total Deferred Bal 12/31/94 *	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,463)	
	12/31/95 Provision 12/31/95 FAS 109 Provision	(216,397) 0	(1,301,862) 0	(1,518,259) 0	168,561 Q	988,248 0	1,156,809 D	(47,836) 0	(313,614) 0	(361,450) 0	
	Bal per G//L @ 12/31/95	(2,999.862)	(18,477,591)	(21,477,453)	3,888,166	15,001,354	16,889,520	888,304	(3,476,237)	(2.587,933)	
,	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)	
	Sel 12/31/95	(1,924,805)	(17,789,839)	(19.714,644)	2,196,167	14,688,368	16,884,535	271,362	(3,101,471)	(2,830,109)	
	Total Deferred Bal 12/31/95	(2,999,862)	(18,477,591)	(21,477,453)	3,868,166	15,001,354	16.889,520	888,304	(3.476,237)	(2,587,933)	
	12/31/96 Provision 12/31/96 FAS 109 Provision	(103,265) 0	(621,528) 0	(724.793) 0	192,090 0	792,926 0	985,016 0	88,825 0	171,398 0	260,223 0	
	Bal per G//L @ 12/31/96	(3,103,127)	(19,099,119)	(22,202,248)	4,080,256	15,794,280	19,874,536	977,129	(3,304,839)	(2,327,710)	
	Less FAS 109 Balances	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374.766	(242,176)	
	Bai 12/31/96	(2,028,070)	(18,411,367)	(20,439,437)	2,388,257	15,481,294	17,869,551	360,187	(2,930,073)	(2.569,886)	

Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540.

#### Accumulated Deferred Income Taxes - State

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

interim [ ] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-6 Page 2 of 3

Preparer: Bruce Gangnon Supporting Schedules: C-6/A Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3) Account No	(4) o. 2830.2000 St	(5) ate Other Deferre	(6) ed Taxes	(7)	(8)
Line No.	Year	Per Docket No . 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr, Year	Adjust. Debit (Credit)	Ending Balance
1 2 3 4 5	12/31/92 12/31/93 12/31/94 12/31/95 12/31/96	(996,624)	(96,845)	(1,093,469) (1,102,371) (1,106,114) (1,708,408) (1,924,805)	0 0 (602,294) (216,397) (103,265)	0 0 0	(8,902) (3,743) 0	(1,102,371) (1,106,114) (1,708,408) (1,924,805) (2,028,070)
			Account No	. 1902.1000 St	ate Other Deferre	d Taxes		
6 7 8 9	12/31/92 12/31/93 12/31/94 12/31/95 12/31/96	698,128	19,493	717,621 740,817 740,817 740,817 776,662	0 0 0 35,845 42,815	0 0 0	23,196 0 0	740,817 740,817 740,817 776,662 819,477
			Account No	o. 1902.2000 St	ate CIAC Deferre	d Taxes		
11 12 13 14 15	12/31/92 12/31/93 12/31/94 12/31/95 12/31/96	1,213,638	72,816	1,286,454 1,286,789 1,286,789 1,286,789 1,419,505	0 0 0 132,716 149,275	0 0 0	335 0 0	1,286,789 1,286,789 1,286,789 1,419,505 1,568,780
16	Total	N/A	N/A	271,362	88,825	0	0	360,187

#### Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [ x ]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [ X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** Schedule: C-6 Page 3 of 3 Preparer: Bruce Gangnon Supporting Schedules: C-6/A Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2) Per Docket No .	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Year	920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(5,949,978)	(626,626)	(6,576,604)	(2,112,200)	0	78,018	(8,610,786)
2	12/31/93	• • • •	, , ,	(8,610,786)	(1,623,126)	0	0	(10,233,912)
3	12/31/94			(10,233,912)	(6,254,065)	0	0	(16,487,977)
4	12/31/95			(16,487,977)	(1,301,862)			(17,789,839)
5	12/31/96			(17,789,839)	(621,528)			(18,411,367)
			Account No	. 1901.1000 Fe	deral Other Defer	red Taxes	·	
6	12/31/92	3,890,647	84,553	3,975,200	(307,400)	0	(106,077)	3,561,723
7	12/31/93	0,000,000	- 1,555	3,561,723	(274,379)	ō	0	3,287,344
8	12/31/94			3,287,344	(520,776)	Ö	O	2,766,568
9	12/31/95			2,766,568	217,332			2,983,900
10	12/31/96			2,983,900	259,111			3,243,011
			Account No	. 1901.2000 Fe	deral CIAC Defer	red Taxes	*******************************	-
11	12/31/92	7,487,718	425,372	7,913,090	807,328	0	4,943	8,725,361
12	12/31/93			8,725,361	743,039	0	0	9,468,400
13	12/31/94			9,468,400	(683,668)	0	0	8,784,732
14 15	12/31/95 12/31/96			8,784,732 9,593,191	808,459 907,407			9,593,191 10,500,598
	.2	************	Account No	.,	deral AMT Deferr	ed Taxes		
16	12/31/92	0	0	0	0	0	0	0
17	12/31/93	•	•	ō	ŏ	ō	Ö	Ö
18	12/31/94			ō	2,148,820	ō	Ō	2,148,820
19	12/31/95			2,148,820	(37,543)			2,111,277
20	12/31/96			2,111,277	(373,592)			1,737,685
			***************************************					
21	Total	N/A	N/A	(3,101,471)	171,398	0	0	(2,930,073
41	i Otal	17/4	IN/A	(3,101,471)	1/1,390		******	(2,530,0

#### **Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.
Docket No: 950495 - WS
Schedule Year Ended 12/31/96
Interm [] Final [x]
Histonical [] Projected [x]
Simple Ave. [] 13 Month Ave. [x]
FPSC Uniform [x] Non FPSC []

FPSC Schedule: C - 6/A Page 1 of 3 Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-6

			(3)	(4)	(5)	(6)	(7)	(8)
Line No. eta	Ate - e/c	1902,1000	CUMM TEMPORARY DIFFERENCES 12/31/85	TEMPORARY DIFFERENCES 96	CUMM TEMPORARY DIFFERENCES 12/31/96	DEFERRED TAXES ON BOOKS AT 12/31/95	TAXES PER PROVISION 96	DEFERRED TAXES ON BOOKS AT 12/31/96
1 add	o'il hydrant li	ability	٥					
	w for bad d		329,999	0	0 329.999	0 18,157		0
з сар	p 263a inter	rest	3,296,103	328,453	3.824.556	181.287	0 18.065	18,157
	ic gross up		201,641	0	201,641	11,084	10,000	199,352 11,084
	mection fel		4,073,918		4,073,918	224,065	ŏ	224,065
	mangency fu		9,768		9.768	538	ŏ	538
	Stomer depo		361		361	20	Ŏ	20
	erred comp		32,560	0	32,560	1,791	0	1,791
		ssional studes	41,288	_	41,268	2.271	0	2,271
	alth insuren: Fest on gro		0	0	0	4	0	4
	mescongro Him rates	es up	21,998	_	21,998	1,210	0	1,210
	EB Expens		6,428	0	6,428	354	0	354
	goio rucou		1,282,280	450,000	1,732,280	70,520	24,750	95,270
	e order adju		82.978	0	0	0	o.	0
	espts capita		69		82.978	4, <b>56</b> 5	0	4,565
	ety expense		28,972		69	4	0	4
	si allocation		2,242		28,972 2,242	1,593	0	1,593
	income	.•	21.089		21,089	123	0	123
	kia minimur	n tax - asu	62,385		62,385	1,150	0	1,160
		n tax - lehigh	4.267		4,267	62,385 753	0	62,385
	ida NOL eff		0		0	194,775	0	753 194,778
					·			
3 tot	tel acct 190	12.1000	9,498,346 ************************************	778,453	10,276,799	776.662	42,815	819,477
		1901.1000				776.662	42,815	819,477
fede	leral - s/c	1901.1000	******************		**************	*******************	42.815	819.477
fede	ieral - a/c	1901.1000  sblirty	0	0	0	0	************	0
fede 4 add 5 allov	leral - a/c Il hydrant lis w for bad d	1901.1000  sblifty ebt	0 329,999	0	0 329,999	0 113,695	0	0 113,695
fede 4 add 5 allow	leral - a/c Ti hydrant lis w for bad d 253a inter	1901.1000  sblifty ebt	0 329,999 3,296,103	0 0 0 328,453	0 329,999 3,624,556	0 113,695 1,130,426	0 116,596	0 113,695 1,247,022
fede 4 add 5 allov 6 cap 7 ciac	leral - a/c fl hydrant lis w for bad d 253e inter c gross up	1901.1000  sblirty ebt est	0 329,999 3,296,103 201,641	0 0 328.453	329,999 3,624,556 201,641	0 113,695 1,130,426 88,280	0 116,596	0 113,695 1,247,022 88,280
federal federa	leral - a/c fl hydrant lid w for bad d o 253e inten c gross up nnection fee	1901.1000 	329,999 3,296,103 201,641 4,073,918	0 0 328.453 0	0 329,999 3,624,556 201,641 4,073,918	0 113,695 1,130,426 88,280 1,385,132	0 116,596 0	0 113,695 1,247,022 88,280 1,385,132
fade 24 add² 25 allov 26 cap 27 ciac 28 cont	ieral - a/c fl hydrant lie w for bad di 2 263e inten c gross up nnection fee intengency ful	1901.1000 	0 329,999 3,296,103 201,841 4,073,918 9,768	0 0 328,453 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768	0 113,695 1,130,426 88,280 1,385,132 3,321	0 116,596 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321
fedd 4 add 5 allov 6 cap 7 ciac 8 con 9 con 9 con	leral - a/c fl hydrant lid w for bad d o 253e inten c gross up nnection fee	1901.1000  sblirty ebt est is ind	329,999 3,296,103 201,641 4,073,918 9,768 361	0 0 328,453 0 0 0	329,999 3,624,556 201,641 4,073,918 9,768 361	0 113,695 1,130,426 88,280 1,385,132 3,321 123	116,596 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123
feder 4 add* 25 allov 26 cap 27 ciac 28 coni	ieral - a/c fi hydrant is w for bad do 253a inten c gross up nection fee mendency fu intendency fu ierred comp	1901.1000  sblirty ebt est is ind	329,999 3,296,103 201,641 4,073,918 9,768 361 32,560	0 0 328,453 0 0	329,999 3,624,556 201,644 4,073,918 9,768 361 32,560	0 113,695 1,130,426 88,282 1,385,132 3,321 123 10,911	0 116,596 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911
fede  add*  salov  control  co	ieral - a/c Il hydrant is w for bad d o 253s inten o gross up nnection fee introgency fu stomer depo erred comp erred profe:	1901.1000  sbifty est est ss and ssits ensation ssional studies	0 328,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288	328,453 0 0 0 0 0 0 0	329.999 3.624.556 201.641 4.073.918 9.768 361 32.560 41.288	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038	0 116,596 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038
fede 4 add* 5 allov 6 cap 7 ciac 8 coni 9 coni 1 defe 2 defe 2 heal	ieral - a/c  fi hydrant le w for bad do 265a intere c gross up nnection fee rengency fu ntomer depo erred comp erred profet lith insurance	1901.1000 sblirty ebt est is ind ealts ensation sesional studies ie feserve	0 329,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288	328.453 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038	0 116,596 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0
fedd 4 add 5 allov 6 cap 7 ciac 8 coni 9 cont 0 cust 0 defe 2 defe 3 heal	ieral - a/c Il hydrant is w for bad d o 253s inten o gross up nnection fee introgency fu stomer depo erred comp erred profe:	1901.1000 sblirty ebt est is ind ealts ensation sesional studies ie feserve	0 329,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998	328.453 0 0 0 0 0 0 0	329,999 3,624,556 201,644 4,073,918 9,768 361 32,560 41,288 0 21,998	0 113,695 1,130,426 88,285,132 3,321 123 10,911 14,038 0 7,479	0 116,596 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479
fede 4 add² 5 alico 6 cap 7 crac 8 conn 0 cuss 1 defe 2 defe 4 inter 5 inter	leral - a/c  If hydrant lie w for bad do 2 636 inten c gross up nnection fee intengency fu stomer depo erred comp erred profe ubi insuranc erest on gro-	1901.1000  sblity ebt est ss ad ests ss ac ssoral studies e reserve	0 329,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288	328,453 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479	0 116,596 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479
fedd  4 addr  5 allov  6 cap  7 cac  8 cont  9 cont  0 cust  0 cust  2 defe  2 defe  3 heal  4 inter  inter  5 OPE  7 porti	ieral - a/c di indrant li w for bad do 253a inten c gross up ninection fee tringency lui tiomer depo erred comp erred profe itth insurance rest on grossmirations	1901.1000 sblifty ebt est is ind selts ensation sesional studies ie feserve ss up	0 328,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428	328.453 0 0 0 0 0 0 0	329,999 3,624,556 201,644 4,073,918 9,768 361 32,560 41,288 0 21,998	0 113,695 1,130,426 88,285,132 3,321 123 10,911 14,038 0 7,479	0 116,596 0 0 0 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300
fede 4 add* 5 allov 6 cap 7 ciac 8 coni 9 confi 1 defe 2 defe 4 inter 5 inter 5 pont 8 rete	ieral - alc  If incirant is we're bad to 253e inten c gross up nnection fee ntengency fu stomer depo erred comp erred profit ith insurance rest on gro- irism rates EB Expensitiolo order adju e order a	1901.1000  sblity ebt est is and sits essional studies is reserve ss up es e e e sthere	0 329,999 3,296,103 201,641 4,073,918 9,768 32,560 41,288 0 21,998 6,428 1,282,280	328,453 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,732,280	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 448,800	0 116,596 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300
federal address federal addres	ieral - a/c  If hydrant lie w for bad do 253e intent c gross up notomer depo erred comp erred prote uth insuranc rest on gro- rim rates EB Expensi floid income e order adju eipts capita	1901.1000 sblifty ebt est is ind selts ensation sstonal studies is reserve ss up es es est	0 329,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,282,280 0	0 0 328,453 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,732,280	0 113,695 1,130,426 88,285 1,385,132 3,321 12,911 14,038 0 7,479 1,187 448,800	0 116,596 0 0 0 0 0 0 0 0 0 0 157,500	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300 0
fedd  4 add' 5 aliov 6 cap 7 cac 8 conn 9 cont 1 defe 2 defe 1 defe 5 inter 6 per 7 port 8 rate 9 rate 9 sale 0 sale	ieral - a/c  If hydrant is w for bad do 253e inten- 6 253e	1901.1000	0 329,999 3.296,103 201,841 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,282,280 0 82,978 69 28,972	328,453 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,732,280 0 82,978	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 448,800 0 25,210	0 116,596 0 0 0 0 0 0 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300
fedd add's alove add add add add add add add add add ad	ieral - alc  If incirant is we're based inter- c gross up nnection fee rengercy fu stomer depo- erred profe- ith insuran- errest on gro- errest on gro- errest one e order adju- erpts capita erpts capi	1901.1000	0 328,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,282,280 0 82,978 69 28,972 28,972 2,242	328,453 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,286 0 21,998 6,428 1,732,280 0 82,978 69	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 448,800 0 28,210	0 116,596 0 0 0 0 0 0 0 0 0 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300 0 25,210 24 9,851
fedd 4 ador 5 alor 6 cap 7 cac 8 confi 9 confi 10 defe 2 defe 3 heal 1 inter 5 inter 6 OPE 7 rete 9 rece 0 safe 1 ssafe	ieral - a/c  If hydrant is w for bad do 253e inten- 6 253e	1901.1000	0 329,999 3.296,103 201,841 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,282,280 0 82,978 69 28,972	328.453 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,732,280 82,978 69 28,978	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 448,800 0 28,210 24 9,851	0 116,596 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300 0 28,210
feder  address  accompany  connuctor  connuc	ieral - a/c  If hydrant is w for bad do 263e intend 0 263e intend 0 263e intended in	1901.1000	0 328,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,282,280 0 82,978 69 28,972 2,242 21,089	0 0 328,453 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,732,280 0 82,978 69 28,972 2,242 21,089	0 113,695 1,130,426 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 448,800 0 26,210 24 9,851 763	0 116,596 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300 0 28,210 24 9,851 763
feder  address  accompany  connuctor  connuc	ieral - a/c  If hydrant is w for bad o 253e intenc to 253e to 253e intenc to 253e t	1901.1000	0 329,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,282,280 0 82,978 69 28,972 2,242 21,089	0 0 328,453 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 329,999 3,624,556 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 1,732,280 0 82,978 69 28,972 2,242 21,089	0 113,695 1,130,426 88,282 1,385,132 3,321 12,911 14,038 0 7,479 1,187 448,800 0 28,210 24 9,851 763 7,170	0 116,596 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	0 113,695 1,247,022 88,280 1,385,132 3,321 123 10,911 14,038 0 7,479 1,187 606,300 0 28,210 24 9,851 763 7,170

#### **Accumulated Deferred income Taxes**

Company: Southern States Utilities, Inc.
Doctor No: 950495 - WS
Schedule Year Ended 12/31/96
Interm [] Final |x|
Historical [] Projected |x|
Simple Ave. {] 13 Month Ave. |x|
FPSC Uniform |x| FPSC Non-uniform |x| Non FPSC []

FPSC Schedule: C - 6/A Page 2 of 3 Praparer: Bruce E. Gengnon Support Schedules: None Recap Schedules: C-6

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	state - a/c 19	02.2000	CUMM TEMPORARY DIFFERENCES 12/31/85	TEMPORARY DIFFERENCES 96	CUMM TEMPORARY DIFFERENCES 12/31/00	TAXES ON 800KS AT 12/31/85	TAXES PER PROVISION 96	TAXES ON BOOKS AT 12/31/96
1	cac - net 1987 @		213,992	(18,610)	195,382	11,775	(1.024)	10,751 1,692,305
3	cac -87 to present not effect	1	28,640,251	2,732,714	31,372,965	1,542,006 (134,276)	150,299 0	(134,276)
4	total acct 1902.20	000	28.854.243	2,714,104	31,568,347	1,419,505	149,275	1,568,780
	federal - a/c 19						7.440	79,226
5 6	ciac - net 1987 @ ciac -87 to presen		213,992 28,640,251	(18,610) 2,732,714	195,382 31,372,965	85,670 10,001,687	(7,444) 967,097	10,968,784
7	total		28.854,243	2,714,104	31,568,347	10,088,357	959,653	11,048,010
	state taxes		23222222222222	****************		(495,166)	(52,245)	(547,412
9	total acct 1901.2	000				9,593,191	907,407	10,500,598
	federal - a/c 15	01,3000						
10	fed AMT - 1991				n/a	771,899	0	771,899
11	1ed AMT - 1992				n/a	391,832	0	391.832
	fed AMT - 1993				n/s	304,864	0	304,864
12	fed AMT - 1994				n/a	680,225	0	680,225 (37,543)
13					n/a	(37,543)	(373,592)	(373,592
13 14	fed AMT - 1995 fed AMT - 1996				n/a	0	[3/3,592]	(3/3.332
13	led AMT - 1995 led AMT - 1996 total acct 1901.3				n/a	2.111.277	(373,592)	1,737,685

#### 06/12/95

#### **Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.
Docket No: 950495 - WS
Schedule Year Ended 12/31/96
Interim [] Final [x]
Historical [] Projected [x]
Simple Ave. [] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C - 6/A Page 3 of 3 Preparer: Bruce E. Gengnon Support Schedules: None Recap Schedules: C-6

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ne la. state - e/c	2830.2000	CUMM TEMPORARY DIFFERENCES 12/31/95	TEMPORARY DIFFERENCES 96	CUMM TEMPORARY DIFFERENCES 12/31/96	TAXES ON BOOKS AT 12/31/95	TAXES PER PROVISION 96	TAXES ON BOOKS AT 12/31/96
185 a/c wri	itten off	(1,231,686)	0	(1,231,686)	(67,740)		
accounting	expense	(6,706)	•	(6,706)	(369)	0	(67,740
acq adjust		(1.012,818)	19.599	(993,219)	(55,706)	1.078	(369
Efude - deb		(2.524,880)	(234,881)	(2,759,761)	(138,866)	(12,918)	(54,62
deferred co	ondemnation gain	(15,808,982)	0	(15.808.982)	(869,490)	(12,515)	(151,78- (869,49
deferred PC	GI carrying costs	(1,742,087)	0	(1.742,087)	(95,817)	ŏ	(95,81
depr - tex >		(26,916,853)	(2,523,757)	(29,440,510)	(1,480,406)	(138,807)	(1,619,21
	book - transfer to East LA	1	-	(68,055)	(3,743)	(100,001)	(3,74
engmeering (Ishermen's		(5,235)		(5,235)	(288)	ŏ	(28
		(19,111)		(19,111)	(1,051)	ò	(1.05
franchise of		(8,210)		(8.210)	(39,844)	ō	(39.84
		(19,389)		(19,389)	(1,066)	ō	(1,06
loss on ass		(12,889)		(12,889)	(1,527)	ō	(1.52
miscelaneo		(2.827)		(2,827)	(155)	0	(15
packer test		(50,073)		(50.073)	(2,754)	Ō	(2,75
preliminary		(1,215,061)	293,000	(922,081)	(66,830)	16,115	(50,71
rate case a		(2,123,795)	469.893	(1,653,902)	(116,791)	25,844	(90,94)
software ex		(5,634)		(5,634)	(310)	0	(310
standby fee tax > book k		(1)		(1)	Ò	Ů.	(
	loss Seaboard aban	(591,579)	98,596	(492.983)	(32,536)	5,423	(27,11
	loss on sale of assets	1,012,026	0	1,012,026	56,483	. 0	56,483
write off def		(258,557)		(258,557)	(14,220)	0	{14.220
noi effect - :	5 <b>5</b> U				1,008,221	C	1,008,221
total acct 2	2830.2000	(52.612.422)	(1,877,550)	(54,489,972)	(1,924,805)	(103,265) **************	{2,028,07(
federal - a/	/c 2830.1000		(1,877,550)	(54.489.972)	(1,924,805)	(103,265)	{2.028,070
federal - e/	/c 2830.1000	(1,231,686)	0	(1,231,686)	(428,579)	***************************************	*************
federal - s/	/c 2830.1000	(1,231,686) (6,706)	0	(1,231,686) (6,706)	(428,579) (3,000)	0 0	(428,575 (3,000
faderal - a/ 186 a/c writ accounting acq adjust	/c 2830.1000 iten off expense	(1.231.686) (6.706) (1.012.818)	0 0 19,599	(1.231.686) (6.706) (993.219)	(428.579) (3.000) (344.163)	0 0 6,860	(428,575 (3,000
federal - a/ 185 a/c writ accounting acq adjust afudc - debt	te 2839.1000 ten off expense	(1.231.686) (6.706) (1.012.818) (2.524.880)	0 0 19,599 (234,881)	(1,231,686) (6,706) (993,219) (2,759,761)	(428.579) (3.000) (344.163) (862,398)	0 0 6,880 (62,738)	(428,575 (3,000 (337,303
federal - e/ 185 s/c writ accounting acq adjust sfude - debt deferred co	ic 2830.1000 Iten off expense It indemnation gain	(1,231,686) (6,706) (1,012,518) (2,524,880) (15,808,982)	0 0 19,599 (234,881) 0	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982)	(428,579) (3,000) (344,163) (862,396) (5,533,140)	0 0 6,860 (82,738) 0	(428.575 (3.000 (337.303 (945.136 (5.533.140
federal - a/ 186 arc writ accounting acq adjust afudc - debi deferred co deferred PC	ic 2830.1000 tien off expense indemnation gain 31 carrying costs	(1.231.686) (6.706) (1.012.818) (2.524.880) (15.808.982) (1.742.087)	0 0 19,599 (234,881) 0	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982) (1,742,087)	(428.579) (3.000) (344.163) (862.398) (5.533.140) (594.158)	0 0 6,860 (62,738) 0	(428,575 (3.000 (337,300 (945,133 (5,533,140 (594,155
faderal - a/ 186 a/c writ accounting a cc adjust atude - debt deferred co depr - tax >	ten off expense t demnation gain Gi carrying costs book	(1.231.686) (6.706) (1.012.818) (2.524.860) (15.808.982) (1.742.087) (26.916.853)	0 0 19,599 (234,881) 0	(1,231,686) (6,706) (93,219) (2,759,761) (15,808,982) (1,742,087) (29,440,610)	(428,579) (3,000) (344,163) (862,398) (5,533,140) (594,158) (9,491,696)	0 0 6,860 (62,738) 0 0 (883,315)	(428.575 (3.000) (337.303 (945.136 (5.533.144 (594.158 (10.375.016
federal - a/ 186 a/c writ accounting acq adjust afudc - debrid deferred co deferred co deferred co deferred xx	ten off expense tindemnation gain 31 camping costs book book - old Lehigh balances	(1.231.686) (6.706) (1.012.818) (2.524.860) (15.808.982) (1.742.087) (26.916.853) (163.849)	0 0 19,599 (234,881) 0 0 (2,523,757)	(1.231.686) (6.706) (993.219) (2.759.761) (15.808.982) (1.742.087) (29.440.610) (163.649)	(428.579) (3.000) (344.163) (862.398) (5.533.140) (594.1696) (9.491.695) (57.277)	0 0 6,860 (62,738) 0 0 (883,315)	(428,575 (3,000 (337,303 (945,136 (5,533,140 (594,155 (10,375,010 (57,277
federal - a/ 186 a/c writ accounting acq adjust afudc - debt deferred co deferred co depr - tax > depr - tax > enginearing	ic 2830.1000  Iten off expense ( Indemnstion gain 31 carrying costs book toold Lenigh balances (expenses)	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235)	0 0 19,599 (234,881) 0 0 (2,523,757)	(1,231,686) (6,706) (993,219) (2,759,761) (15,008,982) (1,742,087) (29,440,610) (163,649) (5,235)	(428.579) (3.000) (344.163) (862.398) (5.533.140) (554.158) (9,491.696) (57.277)	0 0 6,860 (62,738) 0 0 (883,315) 0	(428,575 (3,000 (337,303 (945,133 (5,533,140 (594,155 (10,375,010 (57,277 (1,780
faderal - a/ 186 a/c writ accounting acq adjust afudc - debr deferred co- deferred co- deferred x> depr - tax > engineering fishemman's	ten off expense for a control of the	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235) (19,111)	0 0 19.599 (234.881) 0 0 (2.523.757)	(1,231,686) (6,706) (993,219) (2,759,761) (15,008,932) (1,742,087) (29,440,610) (153,649) (5,235) (19,111)	(428,579) (3,000) (344,163) (862,398) (5,533,140) (594,158) (9,491,695) (57,277) (1,780) (8,791)	0 0 6,860 (62,738) 0 0 (883,315) 0	(428.575 (3.000 (337.303 (945.136 (5.533.144 (594.156 (10.375.010 (57.277 (1.780 (8.791
federal - a/ 185 a/c writ accounting, acq adjust at ucc - debri deferred co deferred PC depr - tax > engineering fisherman's franchise or	tten off expense indemnation gain Granying costs book book - old Lenigh balances expenses haven	(1.231.686) (6.706) (1.012.818) (2.524.880) (15.808.982) (1.742.087) (26.916.853) (163.849) (5.235) (19.111) (8.210)	0 0 19,599 (234,881) 0 - 0 (2.523,757)	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982) (1,742,087) (29,440,610) (163,649) (5,235) (19,111) (8,210)	(428,579) (3,000) (344,163) (862,398) (5,533,140) (594,158) (9,491,695) (57,277) (1,780) (8,791) (2,791)	0 0 6,880 (62,738) 0 0 (883,315) 0	(428,575 (3,000 (337,305 (945,103 (5,533,140 (594,155 (10,375,010 (57,277 (1,786 (8,791 (2,791
faderal - a/ 186 a/c writ accounting acq adjust afudc - debr deferred co- deferred co- deferred x> depr - tax > engineering fishemman's	ic 2830.1000  Iten off expense ( Indemnstion gain is carrying costs book took - old Lenigh balances haven possible pross up	(1,231,686) (6,706) (1,012,518) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235) (19,111) (8,210) (19,389)	0 0 19,599 (234,881) 0 0 (2,523,757)	(1,231,686) (6,706) (993,219) (2,759,761) (15,608,982) (1,742,087) (29,440,610) (163,649) (5,235) (19,111) (8,210) (19,389)	(428.579) (3.000) (344.163) (862.398) (5.533.140) (594.158) (9,491.696) (57.277) (1.780) (8.791) (2.791) (6.593)	0 0 6,860 (62,738) 0 0 (883,315) 0 0	(428,575 (3.000 (337,300 (945,133) (5,533,140 (594,155 (10,375,010 (57,277 (1,780 (8,791) (6,593)
faderal - a/ 186 a/c writ acquadjust acquadjust afudc - debt deferred co- depr - tax > depr - tax > depr isx > engineering fisherman's franchise co- interest on g	ten off expense  todermation gain 3i carrying costs book book - old Lenigh balances haven psts gross up ets retred	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235) (19,111) (8,210) (19,389) (12,889)	0 0 19.599 (234.881) 0 0 (2.523.757) 0 0	(1.231.686) (6.706) (993.219) (2.759.761) (15.808.692) (17.42.087) (29.440.610) (153.649) (5.235) (19.111) (8.210) (19.389)	(428,579) (3.000) (344,163) (862,398) (5,533,140) (594,158) (9,491,695) (57,277) (1,780) (8,791) (2,791) (5,593) (9,440)	0 0 6,860 (62,738) 0 0 (883,315) 0 0 0	(428,575 (3,000) (337,303) (945,136) (5,533,140) (597,177) (1,780) (8,791) (2,791) (6,593) (9,440)
faderal - a/ 186 a/c writ accounting acq adjust atudc - debt deferred of- depr - tax > depr - tax > depr - tax > interest on grands franchise or interest on grands	titen off expense indemnstron gain Genying costs book book - old Lenigh balances expenses haven posts gross up ets retired	(1.231.686) (6.706) (1.012.818) (2.524.880) (15.808.982) (1.742.087) (26.916.853) (163.849) (5.235) (19.111) (8.210) (19.389) (12.889) (2.827)	0 0 19,599 (234,881) 0 - 0 (2.523,757) 0 0 0	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982) (1,742,087) (29,440,610) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,527)	(428,579) (3,000) (344,163) (862,398) (5,533,140) (594,158) (9,491,695) (57,277) (1,780) (8,791) (2,791) (5,593) (9,440) (1,170)	0 0 6,880 (62,738) 0 0 (883,315) 0 0 0	(428,575 (3,000 (337,303 (945)33,140 (594,158 (10,375,010 (57,277 (1,786 (8,791 (6,593 (9,440 (1,170
federal - a/ 186 arc writ accounting: acq adjust atruct - debrid deferred co deferred PC depr - tax > engineering fisherman's franchise or interest on p insscellaneo	ic 2830.1000  Iten off expense ( Indemnation gain Si carrying costs book book - old Lenigh balances haves haves pross up ets retired eus	(1,231,686) (6,706) (1,012,518) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073)	0 0 19,599 (234,881) 0 0 (2,523,757)	(1,231,686) (6,706) (993,219) (2,759,761) (15,608,982) (1,742,087) (29,440,610) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073)	(428.579) (3.000) (344.163) (862.398) (5.533.140) (594.158) (9,491.695) (57.277) (1.780) (8.791) (2.791) (5.593) (9,440) (1.170) (17.025)	0 0 6,860 (62,738) 0 0 (883,315) 0 0 0	(428,575 (3,000 (337,303 (945,138 (5,533,140 (594,158 (10,375,010 (57,277 (1,780 (8,791 (2,791 (6,593 (9,440 (11,170 (17,025
faderal - a/ 186 a/c with accounting acq adjust atruc - debries deferred PC depr - tax > depr - tax > franchise co interest on g loss on assi miscelering packer test	ten off expense  contemporaries gain Gramying costs book book - old Lenigh belances haven bets retred sus survey	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081)	0 0 19.599 (234.881) 0 0 (2.523.757) 0 0 0 0 0	(1.231.686) (6.706) (993.219) (2.759.761) (15.808.692) (17.42.087) (29.440.610) (153.649) (5.235) (19.111) (8.210) (19.389) (12.889) (2.827) (50.073) (922.081)	(428,579) (3.000) (344,163) (862,398) (5,533,140) (594,158) (9,491,695) (57,277) (1,780) (8,791) (2,791) (6,593) (9,440) (1,170) (17,025) (424,978)	0 0 6,860 (62,738) 0 0 (883,315) 0 0 0 0 0	(428,575 (3,000) (337,303) (945,136) (5,533,160) (57,277) (1,780) (8,791) (2,791) (6,593) (9,440) (11,7025) (322,428)
faderal - a/  185 a/c with accounting acq adjust atude - debt deferred excider - tax > depr - tax > depr - tax > instead in a counting fisherman's franchise or interest on gloss on assimiscellenee packer test pretiminary is	titen off expense indemnstron gain Granying costs book book - old Lenigh balances expenses haven posts gross up eterted us survey xpenses	(1.231.686) (6.706) (1.012.818) (2.524.880) (15.808.982) (1.742.087) (26.916.853) (163.849) (5.235) (19.111) (8.210) (19.389) (12.889) (2.827) (50.073) (1.215.081) (2.123.795)	0 0 19,599 (234,831) 0 2,500 (2.523,757) 0 0 0 0 0 0 0 293,000 469,893	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982) (1,742,087) (29,440,610) (153,649) (5,235) (19,111) (8,210) (19,389) (12,889) (12,889) (2,827) (50,073) (922,081) (1,653,902)	(428,579) (3,000) (344,163) (862,396) (5,533,140) (594,158) (9,491,696) (57,277) (1,780) (8,791) (6,593) (9,440) (11,170) (17,025) (424,978) (736,856)	0 6,880 (62,738) 0 0 (883,315) 0 0 0 0 0 0 102,550	(428,575 (3,000 (337,303 (945,158) (5,533,140 (594,158) (10,375,017) (1,786) (8,791) (6,593) (9,440) (11,170) (17,025) (322,428) (572,393)
federal - a/ 185 a/c writ accounting acq adjust afuc - debri deferred co deferred PC depr - tax > engineering fisherman's franchise or interest on p loss on accelerates prekmany; rate case es	ten off expense ( indemnation gain Si carrying costs book book old Lenigh balances haves base pross up ets retired exists survey spenses penses	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,123,795) (5,634)	0 0 19,599 (234,881) 0 0 (2,523,757) 0 0 0 0 0 293,000 489,893	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982) (1,742,087) (29,440,610) (153,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (922,081) (1,853,902) (5,634)	(428,579) (3,000) (344,163) (862,398) (5,533,140) (594,158) (9,491,695) (57,277) (1,780) (8,791) (2,791) (6,593) (9,440) (11,170) (17,025) (424,978) (736,858) (1,916)	0 0 6,860 (62,738) 0 0 (883,315) 0 0 0 0 0 0 102,550 164,463	(428,575 (3,000 (337,303 (945,136) (5,533,140 (594,158) (10,375,010 (57,277 (1,780 (8,791) (6,593 (9,440) (11,170 (17,025 (322,428 (572,393 (1,916)
faderal - a/  185 a/c with accounting acq adjust atude - debt deferred excidence and adjust atude - debt deferred excidence accounting fisherman's franchise or interest on gloss on assimiscellenee packer test pretiminary rate case et software exp	ten off expense ( indemnation gain Si carrying costs book book old Lenigh balances haves base pross up ets retired exists survey spenses penses	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,849) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,123,795) (5,634)	0 0 19,599 (234,881) 0 0 (2,523,757) 0 0 0 0 0 0 0 293,000 469,893	(1.231.686) (6.706) (993.219) (2.759.761) (15.808.982) (17.42.087) (29.440.610) (153.649) (5.235) (19.111) (8.210) (19.389) (12.889) (2.827) (50.073) (922.081) (1.653.902) (5.634) (1)	(428,579) (3.000) (344,163) (862,396) (5,533,140) (594,158) (9,491,695) (57,277) (1,787) (6,593) (9,440) (1,170) (17,025) (424,978) (736,856) (1,916)	0 0 6,860 (62,738) 0 0 (883,315) 0 0 0 0 0 0 102,550 164,463	(428,575 (3,000) (337,303) (945,136) (5,533,140) (594,158) (10,375,010) (57,277) (1,780) (8,791) (2,791) (6,593) (9,440) (11,7025) (322,428) (572,393) (1,916)
faderal - a/ 185 arc with accounting acq adjust atrudc - debt deferred co- depr - tax > depr - tax > interest on g loss on assi miscelerated co- packer test preliminary in at case case tax > book it	ten off expense (and off expense) (and off expen	(1,231,686) (6,706) (1,012,818) (2,524,880) (15,808,982) (1,742,087) (26,916,853) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,123,795) (5,634)	0 0 19,599 (234,881) 0 0 (2,523,757) 0 0 0 0 0 293,000 489,893	(1,231,686) (6,706) (993,219) (2,759,761) (15,808,982) (1,742,087) (29,440,610) (153,649) (5,235) (19,111) (8,210) (19,389) (12,889) (12,889) (2,827) (50,073) (922,081) (1,653,902) (5,634) (1)	(428,579) (3,000) (344,163) (852,396) (553,3140) (594,158) (9,491,695) (57,277) (1,780) (8,791) (5,593) (9,440) (11,170) (17,025) (424,978) (736,856) (1,916) (1)	0 0 6,880 (62,738) 0 0 (883,315) 0 0 0 0 0 102,550 164,463 0 34,509	(428,579 (3,000 (337,303 (945,533,140 (594,158 (10,375,010 (57,277 (1,780 (8,791) (6,593 (9,440 (11,025 (322,428 (572,393 (1,916 (172,543
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#### Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interin [ ] Final [ x ]
Historic [ ] Projected [x]
Simple Ave. [ ] 13 Month Ave. [ X]
FPSC Uniform [x] FPSC Non-uniform [ x ] Non FPSC [ ]

FPSC PPSC Schedule C-6/B Page 1 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

#### Deferred Taxes Related To Punts Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deterred tax balances, as the related assets are not included in rate base.

Line No.	Summery By Year Tax Over Book Depr	Tax Depr	Book Depr	Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1996 Total	1995 Total
1	- 1988	195,674		195,674	(10,762)	32,130%	(62,870)		(73,632)
ż	1989	396,711	ŏ	396,711	(21,819)	32,130%	(127,463)		(149,282)
3	1990	374,265	1,790	372,475	(20,486)	32.130%	(119,676)		(140, 162)
Ă	1991	333,541	6,901	326,640	(17,965)	32.130%	(104,949)		(122,914)
5	1992	308,495	11,038	297,457	(16,360)	32,130%	(95,573)		(111,933)
	1993	285,376	13,155	272,221	(14,972)	33.075%	(90,037)		(105,009)
7	1994	263,944	15,295	248,649	(13,676)	33.075%	(82,241)		(95,917)
å	1995	244,175	16,133	228,042	(12,542)	33.075%	(75,425)		(87,967)
9	1996	240,434	16,133	224,301	(12,337)	33.075%	(74, 188)		0
10		2,642,515	80,445	2,562,170	(140,919)		(832,422)		(886,816)
	PGI Carrying Costs	Taxable Income	Book · income	Book Over Tax Income					
11	Thru 1991	0	(668,666)	668,666	(36,603)	33.075%	(221,161)		(257,764)
12	1992	ō	(346,627)	346,627	(19,064)	33.075%	(114,647)		(133,711)
13	1993	Ď	(331,217)	331,217	(18,217)	33.075%	(109,550)		(127,767)
14	1994	ò	(303,206)	303,206	(16,676)	33.075%	(100, 285)		(116,961)
15	1995	0	(185,640)	185,640	(10,210)	33.075%	(61,400)		(71,610)
16	1996	8	0	0	o	33.075%	0		0
17					(100,770)		(607,043)		(707,813)
18	Total Defe	medTaxes Related	To PGi		(241,689)		(1,439,465)	(1,681,154)	(1,594,629)
19	Percent of	PGI Not Yet Place	d in Service		72.11%		72.11%	72.11%	72.11%
20					(174,282)		(1,037,998)	(1,212,280)	(1,149,887)

#### Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim [ ] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** Schedule: C-6/B Page 2 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

Line					
<u>No.</u>	Placed in Servi	ce For Book Purposes	OIC	Rate	Depr
1	1990	1990	155,671	1,150%	1,790
2	1991			2.300%	3,580
2 3	1992			2.300%	3,580
4 5 6 7	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1995			2.300%	3,580
7	1996			2.300%	3,580
<b>8</b> 9	1991	1991	288,804	1.150%	3,321
9	1992			2.300%	6,642
10	1993			2.300%	6,642
11	1994	•		2.300%	6,642
12	1995			2.300%	6,642
13	1996			2.300%	6,642
14	1992	1992	70,933	1,150%	816
15	1993			2.300%	1,631
16	1994			2.300%	1,631
17	1995			2.300%	1,631
18	1996			2.300%	1,631
19	1993	1993	113,232	1,150%	1,302
20	1994			2.300%	2,604
21	1995			2.300%	2,604
22	1996			2.300%	2,604
23	1994	1994	72,874	1.150%	838
24	1995			2.300%	1,676
25	1996			2.300%	1,676
26		Total	701,514		80,445
			<b>三本石田田田田田田田田田田</b> 田田		========

#### Accumulated Deferred income Taxes - Summary

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** Schedule: C-6/B Page 3 of 3

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

Line No.	Deferred Taxes Related To Punta Gorda Nonused and Useful Property  Tax Depreciation on Punta Gorda					
1	Original Cost	7,500,000				
2	Less Land	(126,751)				
3	Less Tax Discount	(1,621,252)				
4	Less Discount on Redemption of Pref Stock	(338,406)				
5	Ajusted OIC	5,413,591				

				Depr	Tax
	Placed in Servi	ce For Tax Purposes	OIC	Rate	Depr
6	1988	1988	5,217,972	3.750%	195,674
7	1989		•	7.219%	376,685
6 7 8	1990			6.677%	348,404
9	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1995			4.522%	235,957
14	1996			4.462%	232,826
15	1989	1989	534,025	3.750%	20,026
16	1990			7.219%	38,551
17	1991			6.677%	35,657
18	1992			6.177%	32,987
19	1993			5.713%	30,509
20	1994			5.285%	28,223
21	1995			4.888%	26,103
22	1996			4.522%	24,149
23	1990	1990	(338,406)	3.750%	(12,690)
24	1991		•	7.219%	(24,430)
25	1992			6.677%	(22,595)
26	1993			6.177%	(20,903)
27	1994			5.713%	(19,333)
28	1995			5.285%	(17,885)
29	1996			4.888%	(16,541)
30		Total	5,413,591		2,642,615
			=========		========

#### Accumulated Deferred Income Taxes - Summary

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [x]

Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** Schedule C-6/C Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-6/A

Recap Schedules: C-6

Line No.

#### Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

#### Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as the are not allowed a return in rate base.

			Balance 12/31/95	Balance 12/31/96
4	Federal Deferreds	Per C-6/A	88,280	88,280
5	State Deferreds	Per C-6/A	11,084	11,084
			00.264	00.264
6			99,364	99,364

#### Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96 Interim [ ] Final [x]

Historic [] Projected [x]
Simple Ave. [] 13 Month Ave. [X]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FP5C Schedule: C-7 Page 1 of 4 Preparer: Bruce Gangnon

Supporting Schedules: None Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

		announce of	P	p.,,cc.,	commit brade.							(13)
 	***********											
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
			794. IT	_					4% ITC			

		Amount Realized Amortization					***************************************						
			Amount	Realized	Amorti.	zation			Amount F	bezilaei	Amortiza	tion	
			*********		,						*********		
				Prior		Prior				Prior		Prior	
Line		Beginning	Current	Year	Current	Year	Ending	Beginning	Current	Year	Current	Year	Ending
No.	Year	Balance	Year	Adjust.	Year	Adjust.	Balance	Balance	Year	Adjust.	Year	Adjust.	Balance
		***************	+			********		*****					***************************************
1	12/31/92	O			n		0	(4,914)			360		(4,554)
'n	12/31/93	ŏ			ō		ŏ	(4,554)			360		(4,194)
3	12/31/94	ŏ			ŏ		õ	(4,194)			360		(3,834)
4	12/31/95	Ď			ŏ		ō	(3,834)			360		(3,474)
5	12/31/96	ŏ			ō		ŏ	(3,474)			360		(3,114)

#### Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [ x ] Historic [ ] Projected [x]

Simple Ave. [x] 13 month Ave. []

FPSC Uniform (x) FPSC Non-uniform ( x ] Non FPSC [ ]

FPSC Schedule C-7 Page 2 of 4 Preparer: Bruce Gangnon Supporting Schedules: C-7/A

Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year.

Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
				8% ITC	;					10% IT	;		
			Amoun	t Realized	Amort	ization			Amount R	ealized	Amortiza	ntion	***************************************
Line No	Year	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust	Ending Balance
1	12/31/92	0	0				0	(2,477,111)	0	279,091	76,003	o	(2,122,017)
2	12/31/93	0	0				D	(2, 122, 017)	(81,673)	0	77,170	0	(2,126,520)
3	12/31/94	0	0				0	(2,126,520)	0	0	78,337	0	(2,046,183)
4	12/31/95	0	0				0	(2,048,183)	0	0	78,337	0	(1,969,846)
5	12/31/96	0	O				0	(1,969,846)	O	0	78,337	0	(1,891,509)
	Summary							Average Balance					
6	3% ITC	0					0	******					
7	4% iTC	(3,474)	Ú	0	360	0	(3,114)	(3,294)					
8	8% ITC	0					0	0					
9 10	10% ITC Rounding	(1,969,846)	0	0	78,337	0	(1,891,509)	(1,930,678)					
11		(1,973,320)		0	78,697	0	(1,894,623)	(1,933,972)	(1)				
, ,		(1,573,320)	EE=====	======	######################################	=======	(1,034,023)	(1,533,572)	117				

<sup>(1)</sup> Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

#### **Investment Tax Credits - Company Policies**

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [ x ]
Historic [ ] Projected [x]

Simple Ave. [] 13 Month Ave. [X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule C-7 Page 3 of 4

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

#### Investment Tax Credits - Section 46(f) Election

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [ x ]
Historic [] Projected [x]

Simple Ave. [] 13 Month Ave. [X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC

Schedule C-7 Page 4 of 4

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities is a 46(f)(2) company.

#### Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.

Docket No: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [x] Historic [ ] Projected [x]

Simple Ave. [] 13 Month Ave. [x]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** 

Schedule C - 7/A Page: 1 of 2

Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-7

#### Analysis of Deferred 10% ITC

Line No.		Beginning Balance 12/31/95	Amount Re Current Year	alized Prior Year Adjustment	Amortization Current Year	Ending Balance 12/31/96
1	Deltona and Seaboard	(1,133,574)	0	0	51,548	(1,082,026)
2	United Florida	(315,997)	Ō	0	12.280	(303,717)
3	Southern States Utilities	(444,437)	Ō	Ō	12,175	(432,262)
4	Lehigh Utilities	(75,838)	Ō	0	2,334	(73,504)
5		(1,969,846)	0	0	78,337	(1,891,509)

- 6 Amount Realized Current Year 0
- 7 Amount Realized Prior Year Ajustments 0

#### Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.

Docket No: 950495 -WS Schedule Year Ended: 12/31/96

Interim [] Final [x]
Historic [] Projected [x]
Simple Ave. [112 Marth

Simple Ave. [] 13 Month Ave. [x]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** 

Schedule C - 7/A Page: 2 of 2

Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-7

#### Amortization - Current Year

	Deltona and Seaboard			
1	ITC Deferred Per Docket No	o. 920199-WS	1,806,197	
2	Less ITC Expiring In 1999	1	(194)	
3	Less ITC Expiring In 1993	2	(1,806)	
	, -		(-1)	
4			1,804,197	
5	Rate Per Docket 850151		35	Years
6	Deltona and Seaboard Yearly Amortization	on	51,548	
	United Florida			
7	ITC Deferred Per Docket No		743,481	
8	@ 43.23%	TCs Due To Sale Of St. Augustine	(321,407)	
Ü	@ 45.23 <i>7</i> /		(321,401)	
9			422,074	
10	Less 1989 And 1990 Adju	stments Per Docket No. 920199-W	(25,960)	
11			396,114	
12	Rate Per Docket 880661 - V	WS	3.10%	
13	United Florida Yearly Amortization		12,280	
			#8======	
			10.175	
14	Southern States Utilities Yearly Amort	Same As Prior Years	12,175	
15	Lehigh Utilities	·		
16	ITC Generated		81,673	
		Estimated Life	35	Years
17	Lehigh Utilities Yearly Amorization		2,334	
	•			

#### Parent(s) Debt Information

Company: Southern States Utilities, inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [x]
Historic [] Projected [x]

Simple Ave. [] 13 Month Ave. [X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-8 Page 1 of 2

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and and an average basis. Amounts should be parent only.

		Parent's Name:	ver & Light Co	ight Company	
Line No.	Description	Amount (2)	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	234,806,344	26.92%	7.98%	2.15%
2	Short-Term Debt	o	0.00%		0.00%
3	Preferred Stock	47,810,926	5.48%	6.96%	0.38%
4	Common Equity - Common Stock	377,077,415	43.25%	11.50%	4.97%
5	Retained Earnings - Parent Only	17,458,337	2.00%	11.50%	0.23%
6	Deferred income Tax (a)	194,945,149	22.35%		0.00%
7	Other	0	0.00%		0.00%
8	Total	872,098,171	100.00%		7.73%

<sup>(</sup>a includes estimated accumulated deferred ITC of 33,600,000 includes regulatory asset and liability accounts as required by FAS 109

#### Parent(s) Debt Information

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [x]
Historic [ ] Projected [x]

Simple Ave. [] 13 Month Ave. [X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-8 Page 2 of 2

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and and an average basis. Amounts should be parent only.

		Parent's Name:	Topeka Group		
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.06%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	38.26%	11.50%	4.40%
5	Retained Earnings - Parent Only	100,988,655	∂1.57%	11.50%	7.08%
6	Deferred Income Tax	178,943	0.11%		0.00%
7	Other	0	0.00%		0.00%
8	Total	164,036,693	100.00%		11.49%

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96 Interim [ ] Final [ x ]

Historic [] Projected [x]

Simple Ave. [ ] 13 Month Ave. [ X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** 

Schedule: C-9 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

26

#### **Miscellaneous Tax Information**

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended: 12/31/96

Interim [ ] Final [x]
Historic [] Projected [x]

Simple Ave. [] 13 Month Ave. [X]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-10 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules; None Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU

DUI, UFUC, SSUSI and Seaboard Lehigh Utilities, Inc. 9/84 to present 6/89 to present 12/90 to present

- (2) Is the treatment of customer deposits at issue with the IRS? No
- (3) Is the treatment of contributions in aid of construction at issue with the IRS? no
- (4) Is the treatment of unbilled revenues at issue with the IRS? no

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#### Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended 12/31/95 Interim [x] Final [] Historic [] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule: C-1 Page 1 of 1

Preparer: Bruce Gangnon

Supporting Schedules: C-1A, C-2, C-5 C-7

Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Líne No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater				
1	Current Tax Expense	C-2	1,157,107	(1,949,942)	(792,835)	(223,143)	(569,692)				
2	Deferred Income Tax Expense	C-5	361,450	(60,016)	301,434	182,368	119,066				
3	ITC Realized This Year (Per C-	C-7	0	0	0	0	0				
4	ITC Amortization (All Companie (3% ITC and IRC 46(f)(2))	C-7	(78,697)	722	(77,975)	(43,765)	(34,210)				
5	Parent Debt Adjustment	C-1A	0	(489,221)	(489,221)	(274,586)	(214,635)				
6	Total Income Tax Expense		1,439,860	(2,498,457)	(1,058,597)	(359,126)	(699,471				
	Effective Rate Excluding ITC's and Parent Debt										
	Current Taxes Deferred Taxes		•		(792,835) 301,434	(223,143) 182,368	(5 <b>69,692</b> 119,066				
	Total Taxes				(491,401)	(40,775)	(450,626)				
					(491,401)	(40,775)	(450,626)				
	Total Taxes				(101,101)	(40,775)	(400,020,				
	Total Taxes  Pre-tax Income per C	- 2, line 5	5		(1,273,882)	(105,702)	(1,168,180)				

#### Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final [ ]
Historic [ ] Projected [x]
Simple Ave. [X] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule: C-1/A Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-8, D-1 Recap Schedules: None

Parent Debt Adjustment - Two Tiered	W/P <u>Ref</u>			
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8			2.16%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	1)	62,765,345 63,048,038	99.550%
c) Topeka Cost of Debt	C-8			2.150% <u>0.01%</u> 2.16%
d) SSU Common Equity Ratio	D-1	2)	72,832,405 180,553,588	40,340%
e) Rate Base	B-16 & B-17		x	0.870% <u>147.179,681</u> 1,280,463
f) Tax Rate				<u>38.575%</u>
Parent Debt Adjustment Less Allocation To Gas Assets Adjusted Parent Debt				493,939 (4,718) 489,221
1)Total Per C-8 Page 2 of 2 Less Retained Earnings	157,393,394 94,345,356			
-	63,048,038			
2) Total Per D-1 Less Retained Earnings	187,303,264 6,749,676			
	180,553,588			

#### State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final [ ]
Historic [ } Projected [x]
Simple Ave. [x] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule: C-2 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7 Recap Schedules: C-1

Explanation. Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1 2	Net Utility Operating Income Add: Income Tax Expense Per Books	11,920,075 1,439,860	(5,192,008) (2,009,236)	6,728,067 (569,376)	4,705,631 (359,126)	2,511, <del>66</del> 2 (699,476)
3		13,359,935	(7,201,244)	6,158,691	4.346.505	1.812.186
4	Less: Interest Charges (Sch. C-3)	9,187,866	(1,755,293)	7,432,573	4,452,207	2,980,366
5	Taxable Income Per Books	4,172,069	(5,445,951)	(1,273,882)	(105,702)	(1,168,180)
	Schedule M Adjustments:					
6	Permanent Differences (From Sch. C-4)	(205,370)	205,370	0	0	0
7	Timing Differences (From Sch. C-5)	(869,740)	185,640	(684,100)	(413,879)	(270,221)
8	Total Schedule M Adjustments	(1,075,110)	391,010	(684,100)	(413,879)	(270,221)
9	Taxable Income Before State Taxes	3,096,959	(5,054,941)	(1,957,982)	(519,581)	(1,438,401)
10	Less; State Income Tax Exemption (\$5,000)	0	0	0	0	0
11	Less: State NOL	0	0	0	0	0
12	State Taxable Income	3,096,959	(5,054,941)	(1,957,982)	(519,581)	(1,438,401)
13	State Income Tax (5.5% of Line 11)	170,333	(278,022)	(107,689)	(28,577)	(79,112)
14	Emergency Excise Tax	0	a	0	Ó	0
15	Prior Year Correction	0	0	0	0	0
16	Current State Income Taxes	170,333	(278,022)	(107,689)	(28,577)	(79,112)
17	Federal Taxable Income (Line 9 - Line 15)	2,926,626	(4,776,919)	(1,850,293)	(491,004)	(1,359,289)
18	Federal Income Tax Rate	35.00%	35.00%	35.00%	35,00%	35.00%
19	Federal Income Taxes (Line 16 x Line 17)	1,024,317	(1,671,920)	(647,603)	(171,852)	(475,751)
20	Less: Investment Tax Credit Realized	0	0	0	0	0
21	This Year (Sch. C-7) Add: Federal AMT liability	(37.543)	0	(37,543)	(22,714)	(14,829)
22	- Current Federal Inc. Taxes (Line 18 - Line 19)	986,774	(1,671,920)	(685,146)	(194,566)	(490,580)
	Summary:		****			
23	Current State Income Taxes (Line 15)	170,333	(278,022)	(107,689)	(28,577)	(79,112)
24	Current Federal Income Taxes (Line 20)	986,774	(1,671,920)	(685,146)	(194,566)	(490,580)
25	Total Current Income Tax Expense (To C-1)	1,157,107	(1,949,942)	(792,835)	(223,143)	(569,692)

#### State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim |x| Final []
Historic [] Projected [x|
Simple Ave. [X] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule C-2/A Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-2

#### Attachment to Schedule C - 2 Utility Adjustments

(1) (2)
Line 5 - Taxable Income per Books

 Interest Income
 (1,254,375)

 Gain (Loss) on Disposal of Assets
 (1,050,780)

 Other non-operating expense
 316,938

 Income from gas operations
 (391,669)

 AFPI
 (1,025,728)

 Interest Synchronization
 0

 Variance Budget to Useful Plant Amounts in Filing
 (2,040,337)

(5,445,951)

#### Schedule of Interest In Tax Expense Calculation

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended 12/31/95 Interim [x] Final [ ] Historic [] Projected (x)
Simple Ave. [x] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x] FPSC Schedule C-3 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-7, D-1
Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in affocating current income

ine lo.	Description	Total Per Books	Utility Adjustments	Totał Utility	Water	Wastewater
1	Interest on Long-Term Debt	8,741,593	(1,309,020)	7,432,573	4,452,207	2,980,368
2	Amortization of Debt Premium, Disc. and Expense Net	682,608	(682,608)	0	As calculated p and B-17	per B-16
3	Interest on Short-Term Debt	Đ	0	0		
4	Other Interest Expense	0	0	0		
5	AFUDC	(236,335)	236,335	0		
6	ITC Interest Synchro (All Companies) (IRC 46(f)(2) only - See below)	0	0	0		
7	Total Used For Tax Calculation	9,187,866	(1,755,293)	7,432,573	4,452,207	2,980,366
	ion of ITC Interest Synchronization Adjus r Option 2 companies (See Sch. C-8, pg.				Total Weighted	Debt Only Weighted

Calculation of ITC Interest Synchronization Adjustment	
ONLY for Option 2 companies (See Sch. C-8, pg. 4)	

NLY for	Option 2 companies (See Sch. C-8, pg. 4)				Total Weighted	Debt Only Weighted
	Balances From Schedule D-1 (All Compa	Amount	Ratio	Cost	Cost	Cost
8	Long Term Debt	106,133,768	57.61%	8 91%	5.13%	5.13%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	
11	Common Equity	78,101,287	42.39%	11.19%	4.74%	**
12	Total	184,235,055	1		9.87%	5.13%
13	ITCs (from C-7 Sched Page 2 of 4 Summ	2,012,669				
14	Weighted Debt Cost (From Line 12)	5.13%				

103,250 22222222

Interest Adjustment (To Line 6)

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended 12/31/95

Interim [x] Final []
Historic [] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule C-4 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None

Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent

differences. This would include any items accounted for on a flow through basis.

Line No.		Total	Utility Adjustments	Total Utility	Water	Wastewater
1	Meals (20% disallowance)	38,000	(38,000)	0	0	0
2	AFUDC (equity portion)	(218,156)	218,156	0	0	0
3	AFUDC - Feedback	50,848	(50,848)	0	0	0
4	Penalties	0	0	0	0	0
5	Tax Exempt Income	(150,471)	150,471	0	0	0
6	Amort of Acquisition Adj.	(17,591)	17,591	0	0	0
7	Lobbying Expenses	92,000	(92,000)	0	0	0
				*******		
8	Total	(205,370)	205,370	0	0	0
		========	========	========	=======	=======

#### Deferred Income Tax Expense

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final []
Historic [] Projected [x]
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

FPSC Schedule C-5 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-1, C-2

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
	Timing Differences:					
1	Tax Depreciation and Amortizatio (a)	(11,629,080)	0	(11,629,080)	(7,035,593)	(4,593,487)
2	Book Depreciation and Amortization	(8,273,262)	0	(8,273,262)	(5,005,324)	(3,267,938)
3	Difference	(3,355,818)	0	(3,355,818)	(2,030,269)	(1,325,549)
4	Other Timing Differences (Itemize):					
5	Allowance For Doubtful Accts	0	0	0	0	0
6	Amort of Acq Costs	19,599	0	19,599	11,857	7,742
7	AFUDC Debt	(165,495)	0	(165,495)	(100,124)	(65,371)
8	Capitalized Interest (263a)	201 735	0	201,735	122,050	79,685
9	CIAC	2,413,026	0	2,413,026	1,459,881	953,145
10	CIAC Gross-Up	` ' 0	0	0	0	. 0
11	Cost to Retire	Ó	0	0	0	0
12	Deferred Compensation	Ō	ō	Ò	0	0
13	Deferred Condemnation Gain	ň	ō	ő	ō	ō
14	Deferred Debits	ŏ	ŏ	ŏ	ŏ	ŏ
15	Health Insurance Reserve	ŏ	ă	ŏ	ő	o o
16	Interim Rates	ņ	0	0	Ö	0
17	OPEB Expense	450,000	0	450,000	272,250	177.750
			185,640	450,000	212,230	0.777
18	PGI Carrying Costs	(185,640)	165,640	o o	0	0
19	Portfolio Income	0	0		_	
20	Rate Case Expense	(345,743)	-	(345,743)	(209,175)	(136,568)
21	Tax Over Book Gain	0	<u>D</u>		0	
22	Tax > Book Gain - Seaboard Abondon	98,596	Ō	98,596	59,651	38,945
23	Timing differences - VGU sale	0	D		O.	Ü
24	Other Deferred Expenses	0	0	Q	0	0
25	Total Timing Differences (To C-2)	(869,740)	185,640	(684,100)	(413,879)	(270,221)
26	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%
27	State Deferred Taxes (15 x 16) (b)	47,837	(10,212)	37,625	22,763	14.862
28	State Def Tax NOL Reinstatement	0	(,_,,	0	0	0
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	(821,903)	175,428	(646,475)	(391,116)	(255,359)
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9	287,670	(61,403)	226,267	136,891	89,376
32	Federal AMT Deferred Tax	37,543	` oʻ	37,543	22,714	14,829
33	Add: State Deferred Taxes (Line 7)	47,837	(10,212)	37,625	22,763	14,862
34	Other: Rate Differential & Rounding	(11,600)	11,599	(1)	. 0	(1)
35	Total Deferred Tax Expense (To C-1)	361,450	(60,016)	301,434	182,368	119,066

Notes:
(a) Includes depreciation on taxable CIAC
(b) Due to book loss carryforwards, there no state deferred tax expense.

Company: Southern States Utilides, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Inferim (x) Final []
Nistonic [] Projected (x)
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform (x) FPSC Non-uniform (x) Non FPSC []

FPSC Schedule C-6 Page 1 of 3 Preparat: Bruce Gangnon Supporting Schedules: C-6, pg 2 & 3, C-6/A, C-6/B, C-6/C Recap Schedules: A-18, A-19, D-2

# Explanation: For each of the accumulated deferred tax accounts provide a summery of the ending betances as reported on pages 2 & 3 of this schedule. The same annual betances should be shown.

Line	(1)	(2)	(3) Account	(4) No. 283	(5)	(6) Account No	(7) , 190	(8)	(9) Not Coferre	(10) d income Taxes	(11)
No.	Adjustments	Year	State	Federal	Total	State	Federal	Total	State	Federal	Total
1	Per Books	12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2.787,857)	(2,468,659)
2	Less PGI	(per C-6/B)	148,979	685,837	1,034,816	0	0	0	148,979	885,837	1,034,816
3	Less VGU	(per C-6/C)	869,490	5,533,140	8,402,630	ŏ	ŏ	ő	869,490	5.533.140	6,402,630
4	Less CIAC Gr	(per C-6/C)	0	0	0	(11,084)	(88,250)	(99,364)	(11,084)	(88,280)	(99,364)
5	Adjusted Bal	12/31/94	(689,939)	(10,069,000)	(10,758,939)	2,016,522	13,511,840	15,628,352	1,326,583	3,542,840	4,869,423
6	Per Books	12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,688,368	16,864,535	271,362	(3,101,471)	(2,830,109)
7	Less PGI	(per C-6/B)	165,386	984,501	1,149,887	0	o	0	165,386	984,501	1.149.887
8	Less VGU	(per C-5/C)	869,490	5,533,140	6,402,630	Ŏ	ŏ	ă	869,490	5.533,140	6,402,630
9	Less CIAC Gr	(per C-6/C)	0	0	0	(11,084)	(88,280)	(99,364)	(11,084)	(88,280)	(99,364)
10	Adjusted Sal	12/31/95	(889,929)	(11,272,198)	(12,162,127)	2,185,083	14,600,088	16,785,171	1,295,154	3,327.890	4,623,044
11	Average Balan 1995 Adjusted A		(789.934)	(10.670,599)	(11,460,533)	2,100,803	14,105,964	16,206,767	1,310,869	3,435,365	4,746,234

#### Reconciliation to amounts above

		Account	No. 283		Account No.	. 190	Net Deferred Income Taxes			
		State	Federal	Total	State	Federal	Total	State	Federal	Total
12	Total Def Bal 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,695,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189
13	12/31/94 Provision	(602,294)	(6,254,065)	(6,656,359)	0	(524,219)	(524,219)	(602,294)	(6,778,284)	(7,380.578)
14 15	AMT Billing for prior years 12/31/94 FAS 109 Provision	(106,948)	30,517	(76,431)	23,711	1,468,595 41,031	1,468,595 64,742	0 (83. <del>2</del> 37)	1,468,595 71,548	1,468,595 (11,689)
16	Bal per G//L	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,225,483)
17	FAS 109 Balances offset by reg assets & liabilities	1,075,057	687,752	1,762,609	(1,691,999)	(312,986)	(2,004.985)	(616,942)	374,766	(242,176)
18	Bai 12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,196	(2,787,857)	(2,468,659)
19	Total Deferred Bal 12/31/94	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732.711	936,140	(3,162,623)	(2,226,483)
20 21	12/31/95 Provision 12/31/95 FAS 109 Provision	(216,397) 0	(1,301,862) 0	(1,518,259) 0	166,561 0	988,248 0	1,156,809 O	(47,836) 0	(313,614) 0	(361,450) 0
22	Bal per G//L @ 12/31/95	(2,999,862)	(18.477,591)	(21,477,453)	3,888,166	15,001,354	18,889,520	888,304	(3,476,237)	(2,587,933)
23	Less FAS 109 Balances	1.075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616.942)	374,766	(242.176)
24	Bal 12/31/95	(1,924,805)	(17,789,839)	(19,714,644)	2,196,167	14,688.368	16,884,535	271,362	(3,101,471)	(2.830,109)

Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540.

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended 12/31/95 Interim [x] Final []

Historic [] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]
FPSC Uniform [X] FPSC Non-uniform [X] Non FPSC []

FPSC Schedule: C-6 Page 2 of 3

Preparer: Bruce Gangnon Supporting Schedules: C-6/A Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3) Account N	(4) lo. 2830.2000 S	(5) tate Other Defer	(6) rred Taxes	(7)	(8)
Line No.	Year	Per Docket No . 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1	12/31/92	(996,624)	(96,845)	(1,093,469)	0	o	(8,902)	(1,102,371)
2	12/31/93			(1,102,371)	0	0	(3,743)	(1,106,114)
3 4	12/31/94 12/31/95			(1,106,114) (1,708,408)	(602,294) (216,397)	0	0	(1,708,408) (1,924,805)
			Account N	lo. 1902.1000 S	itate Other Defe	rred Taxes		
5	12/31/92	698,128	19,493	717,621	0	0	23,196	740,817
6	12/31/93	090,120	19,433	740,817	0	Ö	23,190	740,817
7	12/31/94			740,817	ō	ō	ō	740,817
8	12/31/95			740,817	35,845			776,662
		····	Account N	lo. 1 <b>902.200</b> 0 \$	itate CIAC Defer	red Taxes	***************************************	
9	12/31/92	1,213,638	72,816	1,286,454	0	0	335	1,286,789
10	12/31/93			1,286,789	0	0	0	1,286,789
11	12/31/94			1,286,789	0	0	0	1,286,789
12	12/31/95			1,286,789	132,716			1,419,505
13	Total	N/A	N/A	319,198	(47,836)	0	0	271,362
		2=22222223	*=======	=======		=======	*******	######################################

### Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final []
Historic [] Projected [x]
Simple Ave. [X] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-6 Page 3 of 3 Preparer: Bruce Gangnon Supporting Schedules: C-8/A Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2) Per Docket	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	Year	No . 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1 2 3	12/31/92 12/31/93 12/31/94 12/31/95	(5,949,978)	(626,626)	(6,576,604) (8,610,786) (10,233,912) (16,487,977)	(2,112,200) (1,623,126) (6,254,065) (1,301,862)	0 0 0	78,018 0 0	(8,610,786) (10,233,912) (16,487,977) (17,789,839)
	,20,,00		Account N	• • • •	ederal Other De	ferred Taxes		(17,765,635)
5 6 7 8	12/31/92 12/31/93 12/31/94 12/31/95	3,890,647	84,553	3,975,200 3,561,723 3,287,344 2,766,568	(307,400) (274,379) (520,776) 217,332	0 0	(106,077) 0 0	3,561,723 3,287,344 2,766,568 2,983,900
			Account N	lo. 1901.2000 F	ederal CIAC Del	ferred Taxes		
9 10 11 12	12/31/92 12/31/93 12/31/94 12/31/95	7,487,718	425,372	7,913,090 8,725,361 9,468,400 8,784,732	807,328 743,039 (683,668) 808,459	0	4,943 0 0	8,725,361 9,468,400 8,784,732 9,593,191
			Account N	lo. 1901.3000 F	ederal AMT Defe	erred Taxes		
13 14 15 16	12/31/92 12/31/93 12/31/94 12/31/95	0	0	0 0 0 2,148,820	0 0 2,148,820 (37,543)	0 0 0	0 0	0 0 2,148,820 2,111,277
17	Total	N/A	N/A	(2,787,857)	(313,614)	0	0	(3,101,471)

#### Accumulated Deferred Income Taxes

Company: Southern States Utilities, Inc.
Docket No: 950495 - WS
Schedule Year Ended 12/31/85
Interm [x] Final []
Histonc () or Projected (x)
Simple Ave. [x] 13 Month Ave. []
FSPC Uniform [x] FSPC Non-uniform [x] Non FSPC []

FSPC Schedule: C - 6/A Page 1 of 3 Preparer: Bruce E, Gangnon Support Schedules: None Recap Schedules: C-5

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2 alk   3 cal   4 cla   5 coo   6 coo   7 cau   8 del   9 del   11 intuiti   11 int	llow for bed debt i ap 283a interest ac gross up ornaction fees ordingency fund ustomer deports aferred compensation aferred professional studies eath insurance reserve iteration gross up feelin rates PEB Expenses ortfolio income ite order adjustment occipts capitalized afety expenses susi allocation as income order minimum tax - sau order minimum tax - sau order minimum tax - sau order NOL effect - ssu	329,998 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 632,280 0 82,978 69 28,972 2,242 21,089 62,365 4,267 0	201,735 0 0 0 450,000 0	329,999 3,296,103 201,641 4,073,918 9,768 361 32,560 41,288 0 21,996 8,428 1,282,280 0 82,978 69 28,972 2,242 21,089 62,385 4,267 0	18,157 170,192 11,084 224,065 538 20 1,791 2,271 4 1,210 354 45,570 0 4,565 4 1,593 123 1,160 62,385 753 194,778	11,095 0 0 0 0 0 0 0 0 24,750 0 0 0 0	18.15° 181.28° 11.08- 224.06° 53° 20° 1.79 2.27  1.21° 355 70.52° 4.56° 1.59° 12" 1.16° 62.38° 755
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5   rat	ité order adjustment occipts capitalized afety expenses susi ellocation as income orde minimum tax - sau orde minimum tax - lehigh onda NOL effect - sau	82,978 69 28,972 2,242 21,089 62,385 4,267 0	651,735	82.978 69 28.972 2.242 21.089 62.385 4.267 0	0 4,565 4 1,593 123 1,160 62,385 753 194,778	0 0 0 0 0 0 0	4.56 1.59 12 1.16 62.38 75 194.77
16 rec17 sail 18 sail 18 sail 19 gail	oceipts capitalized afety expenses sust aflocation as income orida minimum tax - sau orida minimum tax - lehigh onda NOL effect - ssu	89 28.972 2.242 21,089 62,365 4,267 0		69 28.972 2.242 21.089 62.385 4.267 0	1,593 123 1,160 62,385 753 194,778	0 0 0 0 0 0	1.59 12 1.16 62.38 75 194.77
17 sail 18 ssi 19 ga: 20 fior 19 ga: 22 fior 2	afety expenses susi ablocation as income oride minimum tex - ssu orida minimum tex - setigh orida NOL effect - ssu	28,972 2,242 21,089 52,385 4,267 0		28,972 2,242 21,089 62,385 4,267 0	123 1,160 62,385 753 194,778	0 0 0 0 0 0	1.59 12 1.16 62.38 75 194.77
18 ssi 19 ga	susi aflocation as income oride minimum tex - sau oride minimum tex - lehigh oride NOL effect - ssu	2,242 21,089 62,385 4,267 0		2.242 21,089 62,385 4,267 0	123 1,160 62,385 753 194,778	0 0 0 0 0	12 1,16 62,38 75 194,77
19 ga: 20 floor flor fl	as income oride minimum tax - sau orida minimum tax - lehigh orida NOL effect - ssu	21,089 62,385 4,267 0		21,089 62,385 4,267 0 9,498,346	1,160 62,385 753 194,778 740,817	0 0 0 0 0	1,16 62,38 75 194,77
20 flor 21 flor 22 flor 23 to 23 add 24 add 25 alic 26 car	orida minimum tax - sau orida minimum tax - lehigh orida NOL effect - sau	62,385 4,267 0 8,846,611		62,385 4,267 0 9,498,346	62,385 753 194,778 740,817	0 0 0 35,845	62.38 75. 194.77
21 flor 22 flor 23 to 4 add 25 alic 26 car	orida minimum tax - lehigh orida NOL effect - ssu	4,267 0 8,846,611		4,267 0 9,498,346	753 194,778 740,817	0 0 35,845	75. 194.77
22 flor 23 to	orida NOL effect - ssu	8,846,611		9,498,346	194,778 740,817	35,845	194.77
23 to  fec 24 add 25 alic 26 cap		8,846,611		9,498,346	740,817	35,845	
fec ————————————————————————————————————	total acct 1902.1000						776,66
24 add 25 alic 26 cm		地名美国克里斯 医克里斯氏 医克里斯氏 计多数 化二甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基甲基		######################################		***********	
24 add 25 alic 26 cap							
25 alc 26 ca;	ederal - a/c 1901,1000						
25 alc 26 ca;	ddi hydrant liability	٥	0	a	0		1
	low for bad debt	329,999	Č	329,999	113,695	0	113,69
	np 263a interest	3,094,368	201,735	3,296,103	1,058,048	72,378	1,130,42
	ac gross up	201,641	0	201,541	88,280	0	88,28
28 co:	nnection fees	4,073,918	0	4,073,918	1,385,132	0	1,385,13
	ontingency fund	9,768	0	9,768	3,321	0	3.32
	ustomer deposits	361	0	361	123	0	12
	eferred compensation	32,560	0	32,560	10,911	0	10.91
	eferred professional studies	41,288	0	41,288	14,038	0	14,03
	ealth insurance reserve	0	0	0	0	0	
	terest on gross up	21,998	0	21,998	7,479	0	7,47
	tenm rates	6,428	0	6,428	1,187	0	1.18
	PEB Expenses	. 832,280	450,000	1,282,280	291,300	157,500	448.80
	ortfolio Income	0	0	0	0	0	
	ate order adjustment	82,978	0	82.978	28.210	0	28,21
	ecelpts capitalized afety expanses	69 28,972	0	69	24	0 0	2 9,85
	susi aliocation	28,972 2,242	0	28,972 2,242	9,851 7 <b>6</b> 3	0	9,85 76
	es income	21,089	0	21,089	7,170	ō	7.17
43 to	total	8,779,959	651,735	9,431,694	3,019,532	229,878	3,249,41
44 sta	IV-101			**********		(12,546)	(265.51
45 tot	tale taxes	************************			(252,964)	(12,540)	

#### 06/12/95

#### **Accumulated Deferred Income Taxes**

FSPC Schedule: C - 6/A Page 2 of 3 Pragears: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-6

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	etate - a/c	1902.2000	CUMM TEMPORARY DIFFERENCES 12/31/94	TEMPORARY DIFFERENCES 95	CUMM TEMPORARY DIFFERENCES 12/31/95	TAXES ON BOOKS AT 12/31/84	TAXES PER PROVISION 95	TAXES ON BOOKS AT 12/31/95
1 2 3	cisc - net 1981 cisc -87 to pre- nol effect		232,602 26,208.615	(18,610) 2,431,636	213,992 28,640,251	12,799 1,408,266 (134,276)	(1,024) 133,740 0	11,775 1,542,006 (134,276
4	fotal acct 1902	2.2000	26,441,217	2,413,026	28,854,243	1,286,789	132,716	1,419,505
	federal - a/c	1801.2000						
5 5	ciac - net 1987 ciac -87 to pre-		232,602 26,208,615	(18,610) 2,431,636	213,992 28,640,251	<b>94,110</b> 9,139,337	(7.440) 862,350	<b>8</b> 6,670 10,001,687
7	total		26,441,217	2,413,026	28,854,243	9,233,447	854,910	10.988,357
8	state taxes		************************		***************	(448,715)	(46,451)	(495,168
9	total acct 1901	.2000				8.784.732	808,459	9,593,191
	federał - a/c	1901.3000						
		_						
10 11	fed AMT - 199 fed AMT - 1993				n/a	771,899	0	771,899
11	fed AM1 - 199;				n/a n/a	391,832 304,864	0	391,832 304,864
13	fed AMT - 1994				r/a	680,225	0	680,225
14	fed AMT - 199				rs/ta	0	(37,543)	(37,543
15	total acct 1901	.3000				2,148,820	(37,543)	2,111,277
						***************	***********	

#### **Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.
Docket No: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final[]
Historic () or Projected (x)
Simple Ave. [ x ] 13 Month Ave. []
FSPC Uniform [x] FSPC Non-uniform [x] Non FSPC []

FSPC Schedule: C - 6/A Page 3 of 3 Praparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-6

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line Na.	state - s/c	2830.2000	CUMM TEMPORARY DIFFERENCES 12/31/94	TEMPORARY DIFFERENCES 95	CUMM TEMPORARY DIFFERENCES 12/31/95	TAXES ON BOOKS AT 12/31/94	TAXES PER PROVISION 95	TAXES ON BOOKS AT 12/31/95
1	186 a/c written off		(1,231,686)	o	(1,231,686)	(67,740)	0	(67,740)
2	accounting expense	)	(6,706)		(5,706)	(369)	ō	(369)
3	acq adjust		(1,032,417)	19,599	(1,012,818)	(56,784)	1,078	(55,706)
4	efudc - debt		(2,359,385)	(155,495)	(2,524,880)	(129,764)	(9,102)	(138,866)
5	deferred condemns		(15,808,982)	0	(15,808,982)	(869,490)	0	(869,490)
6 7	deferred PGI carryl	ng costs	(1,556,447)	(185,640)	(1,742,087)	(85.607)	(10,210)	(95,817
á	depr - tax > book depr - tax > book - t	rander to East I A	(23,561,035) (68,055)	(3,355,818)	(26,916,853) (68,055)	(1,295,836) (3,743)	(184,570)	(1,480,406
9	engineering expens		(5,235)		(5.235)	(3,743)	Ö	(3,743 (288)
10	fisherman's haven		(19,111)		(19,111)	(1,051)	ŏ	(1,051)
1	franchise costs		(8,210)		(8,210)	(39,844)	ŏ	{39,844
2	interest on gross up	)	(19.389)		(19,389)	(1,056)	ŏ	(1,066
3	loss on assets retin	ed	(12,889)		(12,889)	(1,527)	Ō	(1,527)
4	miscelaneous		(2,627)		(2,827)	(155)	0	(155)
5	packer test		(50.073)		(50,073)	(2,754)	a	(2,754)
6	preliminary survey		(1,215,081)	0	(1,215,081)	(66,830)	٥	(66,830)
7	rate case expenses	1	(1,778,052)	(345,743)	(2,123,795)	(97,775)	(19,016)	(116,791)
8	software expenses		(5,634)		(5,634)	(310)	o o	(310)
9	standby fees		(1)		(1)	0	0	0
0	tax > book loss Sea		(690,175)	98,596	(591.579)	(37,959)	5,423	(32,536)
1	tax > book loss on s		1,012,026	0	1,012,226	56,483	0	56,483
2 3	write off deferred de not effect - sau	BC)TC	(258,557)		(258,557)	(14 <u>,22</u> 0) 1,008,221	0	(14,220) 1,008.221
	total acct 2830,200	^	(48.677,921)	(3,934,501)	(52,612,422)	(1,708,408)	(216,397)	(1,924.805
	federal - a/c	2830.1000						
5	186 a/c written off		(1,231,685)	0	(1,231,686)	(428,579)	0	(428,579)
6	accounting expense	•	(6.706)	0	(6,706)	(3,000)	0	(3,000)
7 8	acq adjust		(1,032,417)	19,599	(1,012,818)	(351,023)	6.860	(344,163
	afudc - debt	dan	(2,359.385)	(165,495) 0	(2,524,880)	(803,948)	(58,450) 0	(862.398
9	deferred condemns deferred PGI carryl		(15,808,982) (1,556,447)	(185,640)	(15,508,982) (1,742,087)	(5,533,140) (529,184)	(64.974)	(5,533,140 (594,158
1	depr - tax > book	ing costs	(23,561,035)	(3,355,818)	(26,916,853)	(8,317,159)	(1,174,536)	(9,491,695
2		old Lehigh balances	(163,649)	(0,000,010)	(163,649)	(57,277)	( .,, ,	(57.277
3	engineering expens		(5,235)	٥	(5,235)	(1,780)	ō	(1,780
4	rishermen's heven		(19,111)	0	(19,111)	(8,791)	٥	(8,791
5	franchise costs		(8,210)	0	(8,210)	(2,791)	0	(2.791
16	interest on gross up		(19,389)	0	(19,389)	(6,593)	0	(6,593
17	loss on assets retir	ed	(12,889)	0	(12,889)	(9,440)	0	(9.440
8	miscelaneous		(2,827)	0	(2,827)	(1,170)	0	(1,170
19 10	packer test		(50,073)	0	(50,073)	(17,025)	0	(17.025
1	preliminary survey		(1,215,081)	~	(1,215,081)	(424,978)	-	(424,978 (736,856
2	rate case expenses software expenses		(1,778,052) (5,634)	(345,743)	(2,123,795) (5,634)	(615,846) (1,916)	(121,010)	(1,916
3	standby fees		(1)	ă	(1)	(1)	ŏ	(1.573
4	tax > book loss Sea	board aban	(690,175)	98.596	(591,579)	(241,561)	34.509	(207.052
5	tex > book loss on s		1,012,025	0	1,012,026	356,041	0	356,041
6	write off deferred d		(258,557)	<u> </u>	(258,557)	(87,910)	0	(87,910
7	total		(48,773,515)	(3,934,501)	(52,708,016)	(17,087,071)	(1,377,601)	(18,464,672
8	state taxes			#		599.094	75,739	674.833
19	total acct 2830, 100	0				(16,487,977)	(1,301,862)	(17,789.839
50	Totals			(869,740)		(2,468,659)	(361,450)	
				25222222222222222222222222222222222222		12,	,557,1001	,

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim (x) Finalt []
Historic [] Projected (x]
Simple Ave. [X] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

FPSC Schedule C-6/B Page 1 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules; C-6

#### Deferred Taxes Related To Punta Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate hase.

Line No.	Summary By Year Tax Over Book Depr	Tax Depr	Sook Depr	Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1995 Total	1994 Total
1	1988	195,674	0	195,674	(10,762)	32.130%	(62,870)	*************	(73,632)
2	1989	396,711	0	396,711	(21,819)	32.130%	(127,463)		(149,282)
3	1990	374,265	1,790	372,475	(20,486)	32.130%	(119,676)		(140, 162)
4	1991	333,541	6,901	326,640	(17,965)	32,130%	(104,949)		(122,914)
5	1992	308,495	11,038	297,457	(16,360)	32.130%	(95,573)		(111,933)
6	1993	285,376	13,155	272,221	(14,972)	33.075%	(90,037)		(105,009)
7	1994	263,944	15,295	248,649	(13,675)	33.075%	(82,241)		(95,917)
8	1995	244, 175	16,133	228,042	(12,542)	33.075%	(75,425)		o
9		2,402,181	64,312	2,337,869	(128,582)		(758,234)		(798,849)
	PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income					
10	Thru 1991	0	(668,666)	668,666	(36,603)	33.075%	(221,161)		(257,764)
11	1992	0	(346,627)	346,627	(19,064)	33.075%	(114,647)		(133,711)
12	1993	0	(331,217)	331,217	(18,217)	33.075%	(109,550)		(127,767)
13	1994	0	(303,206)	303,206	(16,676)	33.075%	(100,285)		(116,961)
14	1995	0	(185,640)	185,640	(10,210)	33.075%	(61,400)		0
15					(100,770)		(607,043)		(636,203)
16	Total Deferr	edTaxes Related T	o PGI		(229,352)		(1,365,277)	(1,594,629)	(1,435,052)
17	Percent of F	PGI Not Yet Placed	in Service		72.11%		72.11%	72.11%	72.11%
18					(165,386)		(984,501)	(1,149,887)	(1,034,816)

Company: Southern States Utilities, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final []
Historic [] Projected [x]
Simple Ave. [X] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-6/B Page 2 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

Line					
No.	Placed In Servi	ce For Book Purposes	OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2 3	1991			2.300%	3,580
3	1992			2.300%	3,580
4	1993			2,300%	3,580
5 6	1994			2.300%	3,580
6	1995			2.300%	3,580
7	1991	1991	288,804	1.150%	3,321
8	1992			2.300%	5,542
9	1993			2.300%	6,642
10	1994			2.300%	6,642
11	1995			2.300%	6,642
12	1992	1992	70,933	1.150%	816
13	1993		·	2.300%	1,631
14	1994			2.300%	1,631
15	1995			2.300%	1,631
16	1993	1993	113,232	1,150%	1,302
17	1994			2.300%	2,604
18	1995			2.300%	2,604
19	1994	1994	72,874	1.150%	838
20	1995		***************************************	2.300%	1,676
21		Total	701,514		64,312
			********		在1000年   1000年   1000

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended 12/31/95 Interim [x] Final []

Historic [] Projected [x]
Simple Ave. [x] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-6/B Page 3 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

Line No.	Deferred Taxes Related To Punta Gorda Nonused and Useful Property  Tax Depreciation on Punta Gorda						
1	Original Cost	7,500,000					
2 3 4	Less Land Less Tax Discount Less Discount on Redemption of Pref Stock	(126,751) (1,621,252) (338,406)					
5	Ajusted OIC	5,413,591					

	Placed in Servi	ce For Tax Purposes	OIC	Depr Rate	Tax Depr
_					·
6	1988	1988	5,217,972	3.750%	195,674
7	1989			7.219%	376,685
8 9	1990			6.677%	348,404
	1991			6.177%	322,314
10	1992			5.713%	298,103
11	1993			5.285%	275,770
12	1994			4.888%	255,054
13	1995			4.522%	235,957
14	1989	1989	534,025	3.750%	20,026
15	1990		·	7.219%	38,551
16	1991			6.677%	35,657
17	1992			6.177%	32,987
18	1993			5.713%	30,509
19	1994			5.285%	28,223
20	1995			4.888%	26,103
21	1990	1990	(338,406)	3,750%	(12,690)
22	1991		(220,120)	7.219%	(24,430)
23	1992	•		6.677%	(22,595)
24	1993			6.177%	(20,903)
25	1994			5.713%	(19,333)
26	1995			5.285%	(17,885)
26		Total	5,413,591		2,402,181

Company: Southern States Utilitles, Inc.
Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final []
Historic [] Projected [x]
Simple Ave. [X] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule C-6/C Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: C-6/A Recap Schedules: C-6

Line No.

#### Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

#### Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as the are not allowed a return in rate base.

			Balance 12/31/94	Balance 12/31/95
4	Federal Deferreds	Per C-6/A	88,250	88,280
5	State Deferreds	Per C-6/A	11,084	11,084
6			99,364	99,364

### **Investment Tax Credits - Analysis**

Company: Southern State's Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended 12/31/95

Interim [x] Final [ ] Historic [ ] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-7 Page 1 of 4

Preparer: Bruce Gangnon Supporting Schedules: None

Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

4% !TC

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year.

Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

(1) (2) (3) (4) (5) (6) (7) (8) (9) (10) (11) (12) (13)

3% ITC

			Amour	nt Realized	Amort	ization			Amount I	Realized	Amortiz	ation	
Line No.	Year	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust	Current Year	Prior Year Adjust.	Ending Balance
1	12/31/92	0			0		0	(4,914)			360		(4,554)
2	12/31/93	0			0		0	(4,554)			360		(4,194)
3	12/31/94	0			0		0	(4,194)			360		(3,834)
4	12/31/95	0			0		0	(3.834)			360		(3.474)

#### Investment Tax Credits - Analysis

Company: Southern States Utilities, Inc.
Docket No 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final []
Historic [] Projected [x]
Simple Ave [x] 13 month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

12/31/94

12/31/95

FPSC Schedule C-7 Page 2 of 4 Preparer: Bruce Gangnon Supporting Schedules: C-7/A Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

(10)

(11)

78,337

78,337

(12)

(2,048,183)

(1,969,846)

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

(3) (4) (5) (6) (7)

		• •		• •	• •	• •		• •		` '	****	1,	1,
				8% ITC						10% ITC			
			Amount	Realized	Amortiz	ation			Amount Re	alized	Amortiza	tion	
Line No.	Year	Beginning Balance	Current Year	Prior Year Adjust	Current Year	Prior Year Adjust	Ending Balance	Seginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust	Ending Balance
1 2	12/31/92 12/31/93	0	0				0	(2,477,111) (2,1 <b>22</b> ,017)	0 (81,673)	279,091 0	76,003 77,170	0	(2,122,017) (2,126,520)

(8)

(2,126,520)

(2,048,183)

(9)

0

	Summary			•				Average Balance
5	3% ITC	0					0	
6	4% ITC	(3,834)	0	0	360	0	(3,474)	(3,654)
7	8% ITC	0					0	0
8	10% ITC	(2,048,183)	0	0	78,337	0	(1,969,846)	(2,009,015)
9	Rounding							
								(1)
10		(2,052,017)	0	0	78,697	0	(1,973,320)	(2,012,669)
		========	======	========	=======	=======		========

<sup>(1)</sup> Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

### **Investment Tax Credits - Company Policies**

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS
Schedule Year Ended 12/31/95
Interim [x] Final []
Historic [] Projected [x]
Simple Ave. [X] 13 Month Ave. []

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule C-7 Page 3 of 4

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no iTC carryovers for rate purposes.

## Investment Tax Credits - Section 46(f) Election

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS

Schedule Year Ended 12/31/95

Interim [x] Final []
Historic [] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule C-7 Page 4 of 4

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities is a 46(f)(2) company.

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### Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.

Docket No: 950495 - WS Schedule Year Ended: 12/31/95

Interim [x] Final [ ]
Historic [ ] Projected [x]

Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule C - 7/A Page: 1 of 2

~=======

Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-7

#### Analysis of Deferred 10% ITC

Line <u>No.</u>		Beginning Balance 12/31/94	Amount Re Current Year	alized Prior Year Adjustment	Amortization Current Year	Ending Balance <u>12/31/95</u>
1	Deltona and Seaboard	(1,185,122)	0	0	51,548	(1,133,574)
2	United Florida	(328,277)	0	Ō	12,280	(315,997)
3	Southern States Utilities	(456,612)	0	0	12,175	(444,437)
4	Lehigh Utilities	(78,172)	0	0	2,334	(75,838)
5		(2,048,183)	0	0	78,337	(1,969,846)

Amount Realized - Current Year

Amount Realized - Prior Year Ajustments

Amount Realized - Prior Year Ajustments

### Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.

Docket No: 950495 - WS Schedule Year Ended: 12/31/95

Interim [x] Final []
Historic [] Projected [x]
Simple Ave. [x] 13 Month A

Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** 

Schedule C - 7/A Page: 2 of 2

Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-7

#### **Amortization - Current Year**

	Deltona and Seaboard			
1 2 3	ITC Deferred Per Docket No Less ITC Expiring In 199 Less ITC Expiring In 1997	1	1,806,197 (194) (1,806)	
4			1,804,197	
5	Rate Per Docket 850151		35	Years
6	Deltona and Seaboard Yearly Amortization	n	51,548	
7	United Florida ITC Deferred Per Docket No	o. 920199-WS	743,481	
8	Reversal Of Deferred I @ 43.23%	TCs Due To Sale Of St. Augustine	(321,407)	
9 10	Less 1989 And 1990 Adju	stments Per Docket No. 920199-W	422,074 (25,960)	
11 12	Rate Per Docket 880661 - N	ws	396,114 3.10%	
13	United Florida Yearly Amortization		12,280	
14	Southern States Utilities Yearly Amort	Same As Prior Years	12,175	
15 16	Lehigh Utilities ITC Generated		81,673	V
17	Lehigh Utilities Yearly Amorization	Estimated Life	2,334	Years

#### Parent(s) Debt Information

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended 12/31/95 Interim [x] Final []

Historic [ ] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [ ]

FPSC Schedule: C-8 Page 1 of 2

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and and an average basis. Amounts should be parent only.

		Parent's Name: Minnesota Power & Light Company					
Line No.	Description	Amount (a)	% of Total	Cost Rate	Weighted Cost		
1	Long-Term Debt	233,624,003	26.88%	8.02%	2.16%		
2	Short-Term Debt	o	0.00%		0.00%		
3	Preferred Stock	47,685,615	5.49%	6.97%	0.38%		
4	Common Equity - Common Stock	372,757,718	42.88%	11.50%	4.93%		
5	Retained Earnings - Parent Only	20,158,333	2.32%	11.50%	0.27%		
6	Deferred Income Tax (a)	194,945,149	22.43%		0.00%		
7	Other	٥	0.00%		0.00%		
8	Total	869,170,818	100.00%		7.74%		

<sup>(</sup>a Includes estimated accumulated deferred ITC of 33,600,000 Includes regulatory asset and liability accounts as required by FAS 109

#### Parent(s) Debt Information

Company: Southern States Utilities, Inc. Docket No.: 950495 - WS Schedule Year Ended 12/31/95 Interim [x] Final []

Historic [ ] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC Schedule: C-8 Page 2 of 2

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and and an average basis. Amounts should be parent only.

		Parent's Name:	Topeka Group	Topeka Group, Inc.			
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost		
1	Long-Term Debt	103,750	0.07%	10.44%	0.01%		
2	Short-Term Debt	o	0.00%		0.00%		
3	Preferred Stock	o	0.00%		0.00%		
4	Common Equity - Common Stock	62,765,345	39.88%	11.50%	4.59%		
5	Retained Earnings - Parent Only	94,345,356	59.94%	11.50%	6.89%		
6	Deferred income Tax	178,943	0.11%		0.00%		
7	Other	.0	0.00%		0.00%		
8	Total	157,393,394	100.00%		11.49%		

#### **Income Tax Returns**

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS Schedule Year Ended 12/31/95

Interim [x] Final []
Historic [] Projected [x]

Simple Ave. [X] 13 Month Ave. [ ]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

**FPSC** 

Schedule: C-9 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.

2

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern States Utilities offices in Apopka within one weeks notice. The state income tax returns are available for review in the Southern States Utilities office in Apopka.

#### **Miscellaneous Tax Information**

Company: Southern States Utilities, Inc.

Docket No.: 950495 - WS

Schedule Year Ended 12/31/95

Interim [x] Final []

Historic [] Projected [x]

Simple Ave. [X] 13 Month Ave. []

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC []

FPSC
Schedule: C-10
Page 1 of 1
Preparer: Bruce Gangnon
Supporting Schedules: None
Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU DUI, UFUC, SSUSI and Seaboard Lehigh Utilities, Inc. 9/84 to present 6/89 to present 12/90 to present

- (2) Is the treatment of customer deposits at issue with the IRS? No
- (3) Is the treatment of contributions in aid of construction at issue with the IRS? no
- (4) Is the treatment of unbilled revenues at issue with the !RS? no

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#### Reconciliation of Total Income Tax Provision

Company: Southern States Utilities, Inc. Docket No.: 950495-WS

Schedule Year Ended: 12/31/94 Interim [ ] Final [ ] | FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC Schedule: C-1 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-1/A, C-2, C-5, C-7 Recap Schedules: None

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year

Line No.	Description	Ref.	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1	Current Tax Expense	C-2	187,132	(130,334)	56,798	90,667	(33,869)
2	Deferred Income Tax Expense	C-5	7,380,578	(6,823,729)	556,849	320,138	236,711
3	ITC Realized This Year (Per C-2)	C-7	0	0	0	o	0
4	ITC Amortization (All Companies) (3% ITC and IRC 46(f)(2))	C-7	(78,697)	759	(77,938)	(43,157)	(34,781)
5	Parent Debt Adjustment	C-1A	0	(404,367)	(404,367)	(223,913)	(180,454)
6	Total Income Tax Expense		7,489,013	(7,357,671)	131,342	143,735	(12,393)
	Effective Rate Excluding ITC's and Par	ent Debt					
	Current Taxes Deferred Taxes		-		56,798 556,849	90,667 320,138	(33,869) 236,711
	Total Taxes				613,647	410,805	202,842
	Total Taxes				613,647	410,805	202,842
	Pre-tax Income per C - 2	ine 5			1,590,791	1,064,953	525,838
	Effective Tax Rate				38.575%	38.575%	38.575%

#### **Reconciliation of Total Income Tax Provision**

Company: Southern States Utilities, Inc.
Docket No.:
Schedule Year Ended: 12/31/94
Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [ x ] 13 Month Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC Schedule: C-1/A Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-8, D-1 Recap Schedule: C-1

Parent Debt Adjustment - Two Tiered	W/P <u>Ref</u>		
a) Weighted Cost of Parent Debt (Minnesota Power)	C-8		2.10%
b) Ratio of Common Stock Second Tier Parent (Topeka)	C-8	62,765,345 1) 63,427,853	<u>98,960%</u>
c) Topeka Cost of Debt	C-8		2.070% <u>0.01%</u> 2.08%
d) SSU Common Equity Ratio	D-1	72,832,405 2) 182,820,019	39.840%
e) Rate Base		x	0.830% 127,527,686 1,058,480
f) Tax Rate			<u>38.575%</u>
Parent Debt Adjustment	Less Portion Alfoo	cated To Gas	408,309 (3,942) 404,367
Total Per C-8 Page 2 of 2     Less Retained Earnings	143,507,517 80,079,664		
	63,427,853		
Total Per D-1     Less Retained Earnings	187,829,323 5,009,304		
	182,820,019		

#### State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
Docket No. 950495-WS
Schedule Year Ended 12/31/94
Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave [ x ] 13 Month Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC Schedule: C-2 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-2/A, C-3, C-4, C-5, C-7 Recap Schedules: C-1

Explanation: Provide the calculation of state and federal income taxes for the test year. Provide detail on adjustments to income taxes and investment tax credits generated.

Lin <del>e</del> No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
1 2	Net Utility Operating Income Add: Income Tax Expense Per Books	23.233,147 7,489,013	(15,167,764) (7,357,671)	8,065,383 131,342	4,738,234 143,735	3,327,149 (12,393)
3	Subtotal	30,722,160	(22,525,435)	8,196,725	4.881.969	3,314,756
4	Less: Interest Charges (Sch. C-3)	10,359,980	(3,754,046)	6,605,934	3,817,016	2,788,918
5	Taxable income Per Books	20,362,180	(18,771.389)	1,590,791	1,064,953	525,838
	Schedule M Adjustments:					
6	Permanent Differences (From Sch. C-4)	264,416	(264,416)	0	0	0
7	Timing Differences (From Sch. C-5)	(22,029,519)	18,822,587	(3,206,932)	(1,843,698)	(1,363,234)
8	Total Schedule M Adjustments	(21,785,103)	18,558,171	(3,206.932)	(1,843,698)	(1,363,234)
9	Taxable Income Before State Taxes	(1,402,923)	(213,218)	(1,618,141)	(778,745)	(837,396)
10	Less: State Income Tax Exemption (\$5,000)	0	o o	0	` oʻ	0
11	Less: State NOL	0	0	0	0	0
12	State Modification - Tax-exempt interest	152,424	(152,424)	0	0	0
13	State Taxable Income	(1,250,499)	(365,642)	(1,518,141)	(778,745)	(837,396)
14	State Income Tax (5.5% of Line 11)	0	(88,888)	(88,688)	(42,831)	(46,057)
15	Emergency Excise Tax	0	0	0	0	0
16	Prior Year Correction	5,914	(5,914)	0	0	0
17	Current State Income Taxes	5,914	(94,802)	(88,888)	(42,831)	(48,057)
18	Federal Taxable Income (Line 9 - Line 15)	(1,408.837)	(118.416)	(1.527.253)	(735.914)	(791,339)
19	Federal Income Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
20	Federal Income Taxes (Line 16 x Line 17)	(493,093)	(41,446)	(534,539)	(257,570)	(276,969)
21	Less: Investment Tax Credit Realized This Year (Sch. C-7)	0	0	0	0	0
22	Add: Federal AMT liability	680,225	0	680,225	391,068	289,157
23	Current Federal Inc. Taxes (Line 18 - Line 19	187,132	(41,446)	145,686	133,498	12,188
	Summary:				***************************************	
24	Current State Income Taxes (Line 15)*	O	(88,888)	(88,888)	(42,831)	(46,057)
25	Current Federal Income Taxes (Line 20)	187,132	(41,446)	145,686	133,498	12,188
26	Total Current Income Tax Expense (To C-	187,132	(130,334)	56,798	90,667	(33,869)

<sup>\*</sup> Excludes Prior Year Correction

#### State and Federal Income Tax Calculation - Current

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave [ x ] 13 Month Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC Schedule: C-2/A Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedule: C-2

Attachment to Schedule C - 2 Utility Adjustments

(1)

(2)

Line 5 - Taxable Income per Books

Interest income
Gain (Loss) on Disposal of Assets
Other non-operating expense
Income from gas operations
AFPt
Interest Synchronization
Variance Budget to Useful Plant Amounts in Filing

(579,855) (19,173,348) 548,916 (349,826) (742,647) 0 1,525,371

(18,771,389)

စ

#### Schedule of Interest In Tax Expense Calculation

 FPSC Schedule: C-3 Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: C-7, D-1 Recap Schedules: C-2

Total Debt Only

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Total Utility	Water	Sewer
1	Interest on Long-Term Debt	9,902,830	(3,296,896)	6,605,934	3,817,016	2,788,918
2	Amortization of Debt Premium, Disc. and Expense Net	677,797	(677,797)	0	As calculated and 8-17 sch	
3	Interest on Short-Term Debt	0	0	0		
4	Other Interest Expense	0	0	0		
5	AFUDC	(220,647)	220,647	0		
6	ITC Interest Synchroniza (All Companies) (IRC 46(f)(2) only - See below)	0	0	0		
7	Total Used For Tax Calculation	10,359,980	(3,754,046)	6,605,934	3,817,016	2,788,918

## Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-8, pg. 4)

O,121 (0)	Balances From Schedule D-1 (All Companies)	Amount	Ratio	Cost	Weighted Cost	Weighted Cost
8	Long-Term Debt	108,538,089	58.71%	8.97%	5.27%	5.27%
9	Short-Term Debt	0	0.00%	N/A	0.00%	
10	Preferred Stock	0	0.00%	0.00%	0.00%	
11	Common Equity	76,347,346	41.29%	11.19%	4.62%	-
12	Total	184,885,435	100,00%		9 89%	5.27%
13	ITCs (from C-7 Sched Page 2 of 4 Summary)	2,091,366				
14	Weighted Debt Cost (From Line 12)	5.27%				
15	Interest Adjustment (To Line 6)	110,215				

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Company: Southern States Utilities, Inc.

Docket No.: 950495-WS Schedule Year Ended: 12/31/94

Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [ x ] 13 Month Ave [ ]

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC Schedule: C-4 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-2

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

Line No.	-	Total	Utility Adjustments	Total Utility	Water	Wastewater
1	Meals (20% disallowance)	37,290	(37,290)	0	0	0
2	AFUDC (equity portion)	(183,824)	183 824	0	0	0
3	AFUDC - VGU sale (equity portion)	335 116	(335,116)		0	0
4	Penalties	153.647	(153,647)	0	0	0
5	Tax Exempt Income	(152,424)	152,424	0	0	0
6	Amort of Acquisition Adj.	(17.591)	17,591	0	0	0
7	Lobbying Expenses	92,202	(92,202)	0	Ō	0
					***************************************	*****************
8	Total	264,416	(264,416)	0	0	0
ū		========	==============	=======	=======	=======

#### **Deferred Income Tax Expense**

Company: Southern States Utilities, Inc. Docket No.: 950495-WS

Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [ ] Final [ ]
Historic [x ] or Projected [ ]

Simple Ave. [x] 13 Month Ave []
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [x]

FPSC Schedule: C-5 Page 1 of 1 Preparer: Bruce Supporting Sch Recap Schedul

Explanation: Provide the calculation of total deferred income tax expense for the test year. Provide detail on items resulting in tax deferrals other than accelerated depreciation.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Wastewater
	Timing Differences:					
1	Tax Depreciation and Amortization (a)	(13,667,526)	0	(13,667,526)	(7,857,597)	(5,809,929)
2	Book Depreciation and Amortization	(7,187,774)	0	(7,187,774)	(4,132,323)	(3,055,451)
3	Difference	(6,479,752)	0	(6,479,752)	(3,725,274)	(2,754,478)
4	Other Timing Differences (Itemize):					
5	Allowance For Doubtful Accts	14,507		14,507	8,340	6,167
6	Amort of Acq Costs	19,599		19,599	11,268	8,331
7	AFUDC Debt	(220,647)		(220,647)	(126,852)	(93,795)
8	Capitalized Interest (263a)	437,118		437,118	251,304	185,814
9	CIAC	5,184,781		5,184,781	2,980,782	2,203,999
10	CIAC Gross-Up	(1,213,759)		(1,213,759)	(697,802)	(515,957)
11	Cost to Retire	(26,365)		(26,365)	(15,158)	(11,207)
12	Deferred Compensation	(38,940)		(38,940)	(22,387)	(16,553)
13	Deferred Condemnation Gain	(15,808,982)	15,808,982	C	0	0
14	Deferred Debits	(523,862)		(523,862)	(301,174)	(222,688)
15	Health Insurance Reserve	(37,700)		(37,700)	(21,674)	(16,026)
16	Interim Rates	(141,563)		(141,563)	(81,386)	(60,177)
17	OPEB Expense	448,032		448,032	257,578	190,454
18	PGI Carrying Costs	(213, 100)		(213,100)	(122,513)	(90,587)
19	Portfolio Income	(106,255)		(106,255)	(61,087)	(45,168)
20	Rate Case Expense	381,149		381,149	219,126	162,023
21	Tax Over Book Gain	2,543,243	(2,543,243)	0	0	0
22	Tax > Book Gain - Seaboard Abondonm	(690,175)	(=,0.01=.0)	(690,175)	(396,789)	(293,386)
23	Timing differences - VGU sale	(5,556,848)	5,556,848	(000,110)	0	(200,000)
24	Other Deferred Expenses	(0,000,010)	0,000,040	C	ŏ	0
	Circi Boloned Expenses	v		·	ŏ	ő
25	Total Timing Differences (To C-2)	(22,029,519)	18,822,587	(3,206,932)	(1,843,698)	(1,363,234)
26	Charle Tary Bate	£ £00/		£ £00/		5.50%
2 <del>0</del>	State Tax Rate	5.50%	5.50%	5.50%	5.50%	5.50%
28	State Deferred Taxes (   5 x   6) (b) State Def Tax NOL Reinstatement	602,294 0	(425,913)	176,381 0	101,403	74,978
29	Timing Differences For Federal Taxes (Line 5 - Line 7)	(21,427,225)	18,396,674	(3,030,551)	(1,742,295)	(1,288,256)
30	Federal Tax Rate	35.00%	35.00%	35.00%	35.00%	35.00%
31	Federal Deferred Taxes (Line 8 x Line 9)	7,499,530	(6,438,840)	1,060,690	609,800	450,890
32	Federal AMT Tax Deferred	(680,225)	0	(680,225)	(391,068)	(289,157)
33	Add: State Deferred Taxes (Line 7)	602,294	(425,913)	176,381	101,403	74,978
34	Other: Rate Differential or Rounding	(41,021)	41,024	3	3	0
35	Total Deferred Tax Expense (To C-1)	7,380,578	(6,823,729)	556,849	320,138	236,711

#### Notes

<sup>(</sup>a) Includes depreciation on taxable CIAC

<sup>(</sup>b) Due to book loss carryforwards, the current year state deferred tax provision is limited.

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [ ] Final [ ]
Historic [x] or Projected [ ]
Simple Ave. [x] 13 Morth Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC
Schadule: C-6
Page 1 of 3
Preparer: Bruce Gangnon
Supporting Schedules: C-6, Pg 2 & 3, C - 6/A, C - 6/B, C - 6/C
Recap Schedules: A-18, A-18, D-2

## Explanation: For each of the accumulated deferred tax accounts provide a summery of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

	(1)	(2)	(3) Account N	(4) o. 283	(5)	(6) Account N	(7) lo. 190	(8)	(9) Net Deferred	(10) I income Taxes	(11)
Line No.	Adjustments	Year	State	Federal	Total .	State	Federal	Total	State	Federal	Total
1		12/31/92	(1,102,371)	(8,610,786)	(9,713,157)	2,027,606	12,287,084	14,314,690	925,235	3,676,298	4,601,533
2		12/31/93	(1,106,114)	(10,233,912)	(11,340,026)	2,027,506	12,755,744	14,763,350	921,492	2,521,832	3,443,324
3	Less PGI Less CIAC gross	(per C-6/S) (per C-6/C)	127,092	754,217	881,310	(88,761)	(568,445)	(657,206)	127,092 (88,761)	754,217 (568,445)	881,310 (657,206
5	Adjusted	12/31/93	(979,022)	(9,479,695)	(10,458,716)	1,938,845	12,187,299	14,126,144	959,823	2,707,604	3,667,428
6		12/31/94	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2,787,857)	(2,468,659)
7 8 9	Less PGi Less VGU Less CIAC gross	(per C-6/B) (per C-6/C) (per C-6/C)	148,979 869,490	885,837 5,533,140	1,034,816 6,402,630	(11,084)	(88,280)	(99,364)	148,979 869,490 (11,084)	885,637 5,533,140 (88,280)	1,034,816 6,402,630 (99,364)
10	Adjusted	12/31/94	(689,939)	(10,069,000)	(10,758,939)	2,016,522	13,611,840	15,628,362	1,326,583	3,542,840	4,869,423
11	Average Balance 1994 Adjusted Ave	Balance	(834,480)	(9,774,347)	(10,608,827)	1,977,684	12,899,570	14,877,254	1,143,204	3,125,223	4,268,427

#### Reconciliation to amounts above

		Account N	lo. 283		Account N	to. 190		Net Deferred Income Taxes			
		State	Federal	Total	State	Federal	Total	State	Federal	Tota!	
12	Total Def Bai 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,695,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189	
13 14	Correction Entry FAS 109 Balances offset by reg assets & liab	968,109 	718,269	0 1,686,378	(1,668,288)	0 (271,955)	0 (1,940,243)	(700,179)	446,314	(253,865)	
15	Adj 12/31/93 Bal as above	(1,106,114)	(10,233,912)	(11,340,026)	2,027,606	12,755,744	14,783,350	921,492	2,521,832	3,443,324	
15	Total Def Bai 12/31/93 *	(2,074,223)	(10,952,181)	(13,026,404)	3,695,894	13,027,699	16,723,593	1,621,671	2,075,518	3,697,189	
17 18 19	12/31/94 Provision AMT billing for prior years 12/31/94 FAS 109 Provision	(602,294) (106,948)	(6,254,065) 30,517	(6,856,359) (76,431)	0 23,711	(524,219) 1,468,595 41,031	(524,219) 1,468,595 64,742	(602,294) 0 (83,237)	(6,778,284) 1,468,595 71,548	(7,380,578) 1,466,595 (11,689)	
20	Bat per G/L	(2,783,465)	(17,175,729)	(19,959,194)	3,719,605	14,013,106	17,732,711	936,140	(3,162,623)	(2,226,483)	
21	FAS 109 Balances offset by reg assets & liab	1,075,057	687,752	1,762,809	(1,691,999)	(312,986)	(2,004,985)	(616,942)	374,766	(242,176)	
22	Adj 12/31/94 Bal as above	(1,708,408)	(16,487,977)	(18,196,385)	2,027,606	13,700,120	15,727,726	319,198	(2,787,857)	(2,468.659)	

Total deferred balance includes all deferred tax accounts, including those offset by Regulatory Assets in a/c 1823 and Regulatory Liabilities in a/c 2540

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [] Final []
Historic [x] or Projected []
Simple Ave. [x] 13 Month Ave []
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-6 Page 2 of 3 Preparer: Bruce Gangnon Supporting Schedules: C-6/A Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3) Account N	(4) lo. 2830.2000  \$	(5) tate Other Defe	(6) rred Taxes	(7)	(8)
Line No.	Year	Per Docket No . 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1 2 3	12/31/92 12/31/93 12/31/94	(996,624)	(96,845)	(1,093,469) (1,102,371) (1,106,114)	0 0 (602,294)	0 0 0	(8,902) (3,743) 0	(1,102,371) (1,106,114) (1,708,408)
		***********	Account N	o. 1902.1000 \$	tate Other Defe	rred Taxes	*************	<u></u>
4 5 6	12/31/92 12/31/93 12/31/94	698,128	19,493	717,621 740,817 740,817	0 0 0	0 0 0	23,196 0. 0	740.817 740.817 740.817
			Account N	o. 1902.2000 S	tate CIAC Defer	red Taxes		
7 8 9	12/31/92 12/31/93 12/31/94	1,213,638	72,816	1,286,454 1,286,789 1,286,789	0 0 0	0 0 0	<b>33</b> 5 0 0	1,286,789 1,286,789 1,286,789
10	Total	N/A	N/A	921,492	(602,294)	0	0	319,198

### Accumulated Deferred Income Taxes - Federal

Company: Southern States Utilities, Inc. Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [ ] Final [ ]
Historic [x] or Projected [ ]
Simple Ave. [x] 13 Month Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

**FPSC** Schedule: C-6 Page 3 of 3

Preparer: Bruce Gangnon Supporting Schedules: C-6/A Recap Schedules: C-6

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

	(1)	(2)	(3) Account No	(4) o. 2830.1000 Fe	(5) derai Other Defe	(6) erred Taxes	(7)	(8)
Line No.	Year	Per Docket No . 920199-WS Beginning Balance	Lehigh Beginning Balance	Adjusted Beginning Belance	Current Year Defenal	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
1 2 3	12/31/92 12/31/93 12/31/94	(5,949,978)	(626,626)	(6,576,604) (8,610,786) (10,233,912)	(2,112,200) (1,623,126) (6,254,065)	0 0 0	<b>78,018</b> 0 0	(8,610,786) (10,233,912) (16,487,977)
		<del></del>	Account No	o. 1901.1000 Fe	deral Other Defe	erred Taxes	***************************************	<del></del>
4 5 6	12/31/92 12/31/93 12/31/94	3,890,647	84,553	3,975,200 3,561,723 3,287,344	(307,400) (274,379) (520,776)	0 0	(106,077) 0 0	3,561,723 3,287,344 2,766,568
	·		Account No	o. 1901,2000 Fe	deral CIAC Defe	rred Taxes		
7 8 9	12/31/92 12/31/93 12/31/94	7,487,718	425,372	7,913,090 8,725,361 9,468,400	807,328 743,039 (683,668)	0	4,943 0 0	8,725,361 9,468,400 8,784,732
			Account No	o. 1901.3000 Fe	deral AMT Defer	red Taxes		
10 11 12	12/31/92 12/31/93 12/31/94	O	0	0 0 0	0 0 680,225	0	0 0 1,468,595	0 0 2,148,820
13	Total	N/A	N/A	2,521,832	(6,778,284)	0	1,468,595	(2,787,857)

#### 08/12/95

#### **Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.
Docket No: 950495-WS
Schedule Year Ended: December 31, 1994
Intarim [ ] Final [x]
Historic (x) or Projected ( )
Simple Ave. [ x] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [ X] Non FPSC [ ]

FPSC Schedule: C - 6/A Page 1 of 3 Preparer. Bruce E. Gangnon Supporting Schedules: None Recap Schedules: C-6

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No.	state - a/c	1902,1000	CUMM TEMPORARY DIFFERENCES 12/31/93	TEMPORARY DIFFERENCES 94	CUMM TEMPORARY DIFFERENCES 12/31/94	DEFERRED TAXES ON BOOKS AT 12/31/93	TAXES PER PROVISION 94	DEFERRED TAXES ON BOOKS AT 12/31/94
1	add'i hydrant	Hability	0		o	٥		
2	allow for bad debt		315,492	14,507	329,999	17,357	800	18.15
3	cap 263a interest		3,565,479	(471,111)	3,094,368	196,106	(25,914)	170,19
4	ciac gross up		1,415,400	(1,213,759)	201,641	77,844	(66,760)	11,08
5	connection fees		4,073,918		4,073,918	224.065	0	224,06
8 7	contingency f		9.768		9,768	538	0	53
á	customer dep		361	(20.040)	361	20	0	_2
9	deferred comp	pensation essional studies	71,500 41,288	(38,940)	32,560	3,931	(2,140)	1,79
10	health insurer		37.700	(27.700)	41,288 0	2,271	0	2,27
11	interest on gr		21,998	(37,700)	——————————————————————————————————————	2,074	(2,070)	4.54
12	interim rates	ass ah	147,991	(141,563)	21,998 6,428	1,210	0	1,21
13	OPEB Expens		384,248	448.032	532,280	8,144	(7,790)	35
14	portfolio Incor		106,255	(106,255)	632,280	21,130 5,840	24,640	45,77
15	rate order adj		82,978	(100,230)	82,978	4,565	(5,840) 0	4,56
16	receipts capit		69		69	4,363	ŏ	4,30
17	safety expens		28,972		28,972	1,593	ő	1,59
18	ssus: allocatio		2.242		2,242	123	ñ	12
19	gas income		21,089		21,089	1,160	ō	1.16
20	florida minimu	ım tax - ssu	62,385		62,385	62,385	ŏ	62.38
21	florida minimi,	ım tax - lehigh	4,267		4,267	753	ō	75
<b>2</b> 2	florida NOL el	Tect - ssu	0		0	109,704	85,074	194,77
23	total		10,393,400	(1,546,789)	8,846,611	740,817	0	740,81
23	totai	1901.1000	10,393,400				0 24440 00 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4 4	740,81
23	federal - a/c	-	***************************************				0	
24	federal - a/c add'l hydrant	- liability	0	0	0	0	*************	***************************************
24 25	federal - a/c add'l hydrant allow for bad	- liability debt	0 315,492	0 14,507	0 329,999	0 108,615	5,080	113,69
24 25 26	federal - a/c add'l hydrant allow for bad cap 263a inte	- liability debt	0 315,492 3,665,479	0 14,507 (471,111)	0 329,999 3,094,368	0 108,615 1,214,846	5,080 (156,798)	113,69 1,058,04
24 25 26 27	federal - a/c add'l hydrant allow for bad cap 263a inte- ciac gross up	liebility debt rest	315,492 3,565,479 1,415,400	0 14,507 (471,111) (1,213,759)	0 329,999 3,094,368 201,641	0 108,615 1,214,846 500,960	5,080 (156,798) (412,680)	113,69 1,058,04 88,28
24 25 26 27 28	federal - a/c add'l hydrant allow for bad cap 263a into ciac groes up connection fe-	 liebilky debt rest	315,492 3,665,479 1,415,400 4,073,918	0 14,507 (471,111) (1,213,759) 0	0 329,999 3,094,368 201,641 4,073,918	0 108,615 1,214,846 500,960 1,385,132	5,080 (156,798) (412,680) 0	113,69 1,058,04 88,28 1,385,13
24 25 26 27 28 29	federal - a/c add'l hydrant allow for bad cap 263a inte- ciac gross up connection fe- contingency fr	liebility debt rest es	315, 492 3,565, 479 1,415,400 4,073,918 9,768	0 14,507 (471,111) (1,213,759) 0	0 329,999 3,094,368 201,641 4,073,918 9,768	0 108,615 1,214,846 500,960 1,385,132 3,321	5,080 (156,798) (412,680) 0	113,69 1,058,04 88,28 1,385,13
24 25 26 27 28 29 30	federal - a/c add'l hydrant allow for bad cap 263a inte- ciac gross up connection fo- contingency customer dep	lisbility debt rest es und osits	315, 492 3,565, 479 1,415, 400 4,073, 918 9,768 361	0 14,507 (471,111) (1,213,759) 0 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361	0 108,615 1,214,846 500,960 1,385,132 3,321 123	5,080 (156,798) (412,680) 0 0	113,69 1,058,04 88,28 1,385,13 3,322
24 25 26 27 28 29 30 31	federal - a/c add'l hydrant allow for bad- to- cac gross up connection fe- contingency from customer depended and com- deferred com-	liability debt est est osses bes conto	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500	0 14,507 (471,111) (1,213,759) 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541	5,080 (156,798) (412,680) 0 0 0	113,69 1,058,04 88,28 1,385,13 3,322 12
24 25 26 27 28 29 30 31 32	federal - a/c add'l hydrant allow for bad- to- cac gross up connection fe- contingency from customer depended and com- deferred com-	liability debt rest es sund osits pensation	315, 492 3,565, 479 1,415, 400 4,073, 918 9,768 361	0 14,507 (471,111) (1,213,759) 0 0 0 (38,940)	0 329,999 3,094,368 201,641 4,073,918 9,768 361	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038	5,080 (156,798) (412,680) 0 0 0 (13,630)	113,69 1,058,04 88,28 1,385,13 3,32 12 10,91
24 25 26 27 28 29 30 31 32 33	federal - a/c add'l hydrant allow for bad cap 265a inte- ciac gross up connection fe- contingency h customer dep deferred comi- deferred profe health insurar	liability debt rest es und osits oensation essonal studies ice reserve	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700	0 14,507 (471,111) (1,213,759) 0 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288	0 108.615 1,214,846 500.960 1,385,132 3,321 123 24,541 14,038 12,818	5,080 (156,798) (412,680) 0 0 0	113,69 1,058,04 88,28 1,385,13 3,322 12 10,91 14,03
24 25 26 27 28 29 30 31 32 33 34	federal - a/c add'l hydrant allow for bad cap 263a inte ciac gross up connection contingency fi customer dep deferred profe	liability debt rest es und osits oensation essonal studies ice reserve	315, 492 3,565, 479 1,415,400 4,073,918 9,768 361 71,500 41,288	0 14,507 (471,111) (1,213,759) 0 0 0 (38,940)	0 329,999 3,094,368 201,641 4,073,918 9,766 361 32,560 41,288	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038	5,080 (156,798) (412,680) 0 0 (13,630) (12,818)	113,69 1,058,04 88,28 1,385,13 3,322 12 10,91 14,03
24 25 26 27 28 29 30 31 32 33 34 35 36	federal - a/c add'l hydrant allow for bad cap 263a and cac gross up connection fe- contingency in customer dep deferred com deferred porter health insural interest on gri	liability debt rest es sund oats pensation sssonal studies nce reserve	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,988	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700)	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998	108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038 12,818 7,479	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818)	113,69 1,058,04 88,28 1,385,13 3,32 12 10,91 14,03 7,47
24 25 26 27 28 30 31 33 33 33 34 35 36 37	federal - a/c add'l hydrant allow for bad- cap 263a inte- ciac gross up- connection fe- contingency- customer dep- deferred com- deferred com- deferred porfe- health insura- interest on gn interim rates OPEB Expeni- portfolio Incor-	liability debt rest  bes und osits oensation personal studies nce reserve pss up	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255	0 14,507 (471,111) (1,213,759) 0 0 (38,940) (37,700) 0 (141,563)	0 329,999 3,094,368 201,3641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 832,280	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190)	113,69 1,058,04 88,28 1,385,13 3,322 10,91 14,03 7,47 1,18 291,30
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38	federal - a/c add'l hydrant allow for bad cap 263a inte- ciac gross up connection in- contingency fi customer dep deferred comy deferred profe health insurar interim rates OPEB Expens ported adj	liability debt rest es sund osits pensation sessonal studies nce reserve poss up ses ne	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700) 0 (141,563) 448,032 (106,255)	0 329,999 3,094,368 201,641 4,073,918 9,765 361 32,560 41,288 0 21,998 6,426 832,280 0 82,978	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190 28,210	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190)	113,69 1,058,04 88,28 1,385,13 3,32 12 10,91 14,03 7,47 1,16 291,30
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	federal - a/c add'l hydrant allow for bad cap 2653 inte- ciac gross up connection fe- contingency fi- customer dep deferred com interest on gri naterim rates OPEB Expeni portfolio Incor rate order adj receipts capit	liability debt rest  ost und osits bensation sessonial studies nce reserve bas up  oes ne ustment alized	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700) 0 (141,553) 448,032 (106,255)	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 832,280 0 22,978 69	0 108.515 1,214,846 500.960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190 28,210	5,080 (156,798) (412,680) 0 0 (13,630) (12,818) 0 (49,550) 156,810 (37,190) 0	113,69 1,058,04 88,28 1,385,13 3,32 12 10,91 14,03 7,47 1,18 291,30
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	federal - a/c add'l hydrant allow for bad- cap 263a inte- ciac gross up connection fe- contingency h customer dep deferred com deferred com interest on gn interior rates OPEB Expenii portfolio Incor rate order adj receipts capens safety expens	liability debt rest  bis und oaits oensation ressonal studies nce reserve oss up  ses ne listment alized es	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978 69	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700) 0 (141,563) 448,032 (106,255) 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 832,280 0 82,978 69 28,972	0 108.615 1,214,846 500,960 1,385,132 3,321 123 24.541 14.038 12,818 7,479 50,737 134,490 37,190 28,210 24 9,851	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190) 0	113,69 1,058,04 88,28 1,385,13 3,322 10,91 14,03 7,47 1.16 291,30 28,21 2
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	federal - a/c add'l hydrant allow for bad cap 263a inte cac gross up connection for contingency fi customer dep deferred comit deferred profe health insurar interim rates OPEB Expeni protolo incor rate order adj receipts capit safety expens ssus allocatic	liability debt rest  bis und oaits oensation ressonal studies nce reserve oss up  ses ne listment alized es	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978 69 28,972 2,242	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700) 0 (141,563) 448,032 (106,255) 0	0 329,999 3,094,368 201,641 4,073,918 9,766 361 32,560 41,288 0 21,998 6,428 832,280 0 82,978 69 28,972 2,242	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190 28,210 24 9,851 763	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190) 0	113,69 1,058,04 88,28 1,385,13 3,32 12 10,91 14,03 7,47 1,18 291,30 28,21 2 9,855 7,67
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	federal - a/c add'l hydrant allow for bad cap 263a inte- ciac gross up connection fe- contingency fi customer dep deferred comi- health insurar interest on gr interim rates OPEB Expeni- portfolio Incor rate order adj receipts capit safety expeni- ssusi allocatic gas income	liability debt rest  bis und oaits oensation ressonal studies nce reserve oss up  ses ne listment alized es	315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978 69 28,972 2,242 21,089	0 14,507 (471,111) (1,213,759) 0 0 0 (38,940) 0 (37,700) 0 (141,563) 448,032 (106,255) 0 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0 21,998 6,428 832,280 0 82,978 69 28,972 2,242 21,089	0 108.615 1,214,846 500.960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190 28,210 24 9,851 763 7,170	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190) 0 0	113,69 1,058,04 88,28 1,385,13 3,325 10,91 14,03 7,47 1,18 291,30 28,21 2 9,85 76 7,17
24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	federal - a/c add'l hydrant allow for bad cap 263a inte cac gross up connection for contingency fi customer dep deferred comit deferred profe health insurar interim rates OPEB Expeni protolo incor rate order adj receipts capit safety expens ssus allocatic	liability debt rest  bis und costs costs costs costs costs costs up  ses ne sistudes cost up  ses ne sistudes cost up  ses ses ne sistudes cost up ses ses ses ses ses ses ses ses ses se	0 315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978 69 28,972 2,242 21,089	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700) 0 (141,563) 448,032 (106,255) 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0,21,998 6,428 832,280 0 82,978 69 28,972 2,242 21,089	0 108,615 1,214,846 500,960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190 28,210 24 9,851 763	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190) 0	113,694 1,058,044 88,286 1,385,133 3,322 10,911 14,036 7,475 1,187 291,300 28,210 9,85 76,7,170
24 25 26 27 28 29 30 31 33 34 35 36 37 38 39 40 41 42	federal - a/c add'l hydrant allow for bad cap 263a inte- ciac gross up connection fe- contingency fi customer dep deferred comi- health insurar interest on gr interim rates OPEB Expeni- portfolio Incor rate order adj receipts capit safety expeni- ssusi allocatic gas income	liability debt rest  bis und costs costs costs costs costs costs up  ses ne sistudes cost up  ses ne sistudes cost up  ses ses ne sistudes cost up ses ses ses ses ses ses ses ses ses se	0 315,492 3,565,479 1,415,400 4,073,918 9,768 361 71,500 41,288 37,700 21,998 147,991 384,248 106,255 82,978 69 28,972 2,242 21,089	0 14,507 (471,111) (1,213,759) 0 0 (38,940) 0 (37,700) (141,563) 448,032 (106,255) 0 0 0	0 329,999 3,094,368 201,641 4,073,918 9,768 361 32,560 41,288 0,21,998 6,428 832,280 0 82,978 69 28,972 2,242 21,089	0 108.615 1,214,846 500.960 1,385,132 3,321 123 24,541 14,038 12,818 7,479 50,737 134,490 37,190 28,210 24 9,851 763 7,170	5,080 (156,798) (412,680) 0 0 (13,630) 0 (12,818) 0 (49,550) 156,810 (37,190) 0 0	740,817  113,695 1,058,046 88,286 1,385,132 3,321 122 10,911 14,033 (7,475 1,187 291,306 (28,211 24 9,855 766 7,170 3,019,532

#### 06/12/95

### **Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.

Oocket No: 950495-WS
Schedule Year Ended: December 31, 1994
Interim [ ] Final |x|
Historic (x) or Projected ( )
Simple Ave. [ x] 13 Month Ave. [ ]
FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC [ ]

FPSC
Schedule: C - 6/A
Page 2 of 3
Preparer: Bruce E. Gangnon
Supporting Schedules: None
Recap Schedules: C-6

(1)		(2)	(3)	(4)	(5)	(6)	(7)	(8)
Line No. state - a/c	1902.2000	_	CUMM TEMPORARY DIFFERENCES 12/31/83	TEMPORARY DIFFERENCES 84	CUMM TEMPORARY DIFFERENCES 12/31/94	TAXES ON BOOKS AT 12/31/93	TAXES PER PROVISION 94	TAXES ON BOOKS AT 12/31/94
1 cinc - net 1	1987 @ 40%		599, 195	(366,593)	232,602	32,959	(20,160)	12,799
2 clac -87 to 3 not effect	present		27,866,361	(1,657,746)	26,208,515	1,499,449 (245,619)	(91,183) 111,343	1,408,256 (134,276)
4 total		**	28,465,556	(2,024,339)	26,441,217	1,286,789	0	1,286.789
federal - al	/c 1901.2000							
5 ciac - net 1 6 ciac -87 to	1987 @ 40% present		599,195 27,866,361	(366,593) (1,657,746)	232,602 26,208,615	240,750 9,676,365	(148,640) (537,028)	94,110 9,139,337
7 total			28,465,556	(2,024,339)	26,441,217	9,917,115	(683,668)	9,233,447
8 state taxes	•	•			.64388488888888	(448,715)	0	(448,715)
9						9,468,400	(683,658)	8,784,732
federal - al	/e 1901.3000							
10 fed AMT - 1					n/a	0	771,899	771,899
11 fed AMT - 1					n/a	0	391,832	391,832
12 fed AMT - 1 13 fed AMT - 1					n/a	0	304,864	304,864
IS TOO AMIL - 1	1334				n/a	. 0	680,225	680,225
14						0	2,148,820	2,148,820

#### 06/12/95

# **Accumulated Deferred Income Taxes**

Company: Southern States Utilities, Inc.
Docket No: 950495-WS
Schedule Year Ended: December 31, 1994
Interim [ ] Final |x|
Historic (x) or Projected ( )
Simple Ave. [ x] 13 Month Ave. [ ]

FPSC
Schedule: C - 6/A
Page 3 of 3
Preparer: Bruce E. Gangnon
Supporting Schedules: None
Recap Schedules: C-6

	(1) (2)	(3)	(4)	(5)	(6)	(7)	(8)
Lina No.	state - a/c 2830.2000	CUMM TEMPORARY DIFFERENCES 12/31/93	LEHIGH TEMPORARY DIFFERENCES \$4	CUMM TEMPORARY DIFFERENCES 12/31/94	TAXES ON BOOKS AT 12/31/93	TAXES PER PROVISION 94	TAXES ON BOOKS AT 12/31/94
1	186 a/c written off	(707,824)	(523,862)	(1,231,686)	(38,930)	(28,810)	(67,740
2	accounting expense	(6,708)		(6,705)	(369)	ີ້ ວ່	(369
3	acq adjust	(1,052,016)	19,599	(1,032,417)	(57.864)	1,080	(56,784
5	stude - debt	(2,679,732)	320,347	(2,359,385)	(147,384)	17,620	(129,764
6	deferred condemnation gain deferred PGI carrying costs	(1,343,347)	(15,808,982) (213,100)	(15,808,982) (1,556,447)	(72 407)	(869,490)	(869,490
7	depr - tax > book	(19,074,425)	(4,486,610)	(23,561,035)	(73,887) (1,049,061)	(11,720) (246,775)	(85,607 (1,295,836
8	depr - tax > book - transfer to East LA	(68,055)	(4,400,010)	(68,055)	(3.743)	(240,775)	(1,293,636
9	engineering expenses	(5,235)		(5,235)	(288)	ŏ	(288
10	fisherman's haven	(19,111)		(19,111)	(1,051)	ō	(1,051
11	franchise costs	(8,210)		(8,210)	(39.844)	0	(39,844)
12	interest on gross up	(19,389)		(19,389)	(1.066)	0	(1,066
13	loss on assets retired	(12,889)		(12,889)	(1,527)	0	(1,527)
14	miscellaneous	(2,827)		(2,827)	(155)	0	(155)
15	packer test	(50,073)	_	(50,073)	(2.754)	0	(2,754)
15 17	preliminary survey	(1,215,081)	0	(1,215,081)	(66,830)	0	(66,830)
18	rate case expenses software expenses	(2,159,201) (5,634)	381,149	(1,778,052)	(118,735)	20,960	(97,775)
19	standby fees	(1)		(5,634) (1)	(310) 0	. 0	(310)
20	tax > book loss on sale of assets	(1,531,217)	1,853,068	321.851	(83,396)	101,920	18,524
21	write off deferred debit	(258,557)	1,000,000	(258,557)	(14,220)	01,320	(14,220)
22	nol effect - ssu	, , , , ,		(======,	595,300	412,921	1,008,221
23	total	(30,219,530)	(18,458,391)	(48,677,921)	(1,106,114)	(602,294)	(1,708,408)
		**************	*************		issampenersea s	PRESENTATION T	
	federal - a/c 2830.1000	*****************	************		35211755577552 S	FORESTABOUNTSS T	
	federal - a/c 2830,1000	(707,824)	(523,862)	(1,231,686)	(245,229)		
25						(183,350) 0	(428.579
25 26	186 a/c written off accounting expense acq adjust	(707,524) (5,706) (1,052,016)	(523,862) 0 19,599	(1,231,686) (6,706) (1,032,417)	(245,229) (3,000) (357,683)	(183,350) 0 6,660	(428,579 (3,000 (351,023
25 26 27	186 a/c written off accounting expense acq adjust afude - debt	(707,524) (5,706) (1,052,016) (2,679,732)	(523,862) 0 19,599 320,347	(1,231,686) (6,706) (1,032,417) (2,359,385)	(245,229) (3,000) (357,683) (912,868)	(183,350) 0 6,660 108,920	(428,579 (3,000 (351,023 (803,948
25 26 27 28	186 a/c written off accounting expense acq adjust aftude - debt deferred condemnation gain	(707, \$24) (5,706) (1,052,016) (2,679,732) 0	(523,862) 0 19,599 320,347 (15,808,882)	(1,231,585) (6,706) (1,032,417) (2,359,385) (15,808,882)	(245,229) (3,000) (357,683) (912,868) 0	(183,350) 0 6,660 108,920 (5,533,140)	(428.579 (3.000) (351.023; (803.948) (5.533.140)
25 26 27 28 29	186 a/c written off accounting expense acq adjust atruce - debt deferred condemnation gain deferred PGI carrying costs	(707,824) (5,706) (1,052,018) (2,679,732) (2,679,732) (1,343,347)	(523,862) 0 19,599 320,347 (15,808,982) (213,100)	(1,231,586) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447)	(245, 229) (3,000) (357, 683) (912, 868) 0 (456, 734)	(183,350) 0 6,660 108,920 (5,533,140) (72,450)	(428.579 (3.000 (351,023) (803,948) (5,533,140) (529,184)
25 26 27 28 29 30	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book	(707,524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425)	(523,862) 0 19,599 320,347 (15,808,882)	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,698,982) (1,566,447) (23,561,035)	(245, 229) (3,000) (357, 683) (912, 868) 0 (456, 734) (6, 762, 214)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) (1,554,945)	(428,579 (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159)
25 26 27 28 29 30 31	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book depr - tax > book - old Lehigh balances	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610)	(1,231,586) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447) (23,561,035) (163,649)	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277)	(183,350) 0 6,660 108,920 (5,533,140) (72,450)	(428.579 (3,000 (351,023 (803,948 (5,533,140 (529,184 (8,317,159 (57,277
25 26 27 28 29 30 31 32	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235)	(523,862) 0 19,599 320,347 (15,808,982) (213,100)	(1,231,586) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447) (23,561,035) (163,649) (5,235)	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277) (1,780)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) (1,554,945)	(428,579 (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780)
25 26 27 28 29 30 31 32 33 34	186 alc written off accounting expense acq adjust atude - debt deferred condemnation gain deferred PGi carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649)	(523,862) 0 19,599 320,347 (15,808,882) (213,100) (4,486,610)	(1,231,586) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447) (23,561,035) (163,649)	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277)	(183,350) 0 6,660 108,920 (5,333,140) (72,450) (1,554,945) 0	(428,579) (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (8,791)
25 26 27 28 29 30 31 32 33 34 35	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,558,447) (23,561,035) (163,649) (5,235) (19,111)	(245.229) (3.000) (357.683) (912.868) 0 (456.734) (6.762.214) (57.277) (1.780) (8.791)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) (1,554,945) 0	(428.579 (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (8,791) (2,791)
25 26 27 28 29 30 31 32 33 34 35 36	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired	(707,524) (5,706) (1,052,018) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,806,982) (1,556,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889)	(245, 229) (3,000) (357, 683) (912, 868) 0 (456, 734) (6, 762, 214) (57, 277) (1, 780) (8, 791) (2, 791) (6, 593) (9, 440)	(183,350) 0 6,660 108,920 (5,333,140) (72,450) (1,554,945) 0 0	(428,579) (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (8,791) (2,791) (6,593) (9,440)
25 26 27 28 29 30 31 32 33 34 35 36 37	186 a/c written off secounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous	(707, 524) (5, 706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,255) (19,111) (6,210) (19,389) (12,889) (2,827)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,497) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827)	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277) (1,780) (8,791) (6,593) (9,440) (1,170)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) (1,554,945) 0 0	(428.579) (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (8,791) (2,791) (6,593) (9,440) (1,170)
25 26 27 28 29 30 31 32 33 34 35 36 37 38	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,869) (2,827) (50,073)	(523,862) 0 19,599 320,347 (15,808,882) (213,100) (4,486,610) 0 0 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,2827) (50,073)	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,77) (1,780) (8,791) (2,791) (6,593) (9,440) (1,170) (17,025)	(183,350) 0 6,660 108,920 (5,333,140) (72,450) (1,554,945) 0 0 0	(428.579 (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (1,780) (8,791) (2,791) (6,593) (9,440) (17,025)
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest or gross up loss on assets retired miscellaneous packer test preliminary survey	(707, 524) (5, 706) (1,052,018) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081)	(523,862) 0 19,599 320,347 (15,808,882) (213,100) (4,486,610) 0 0 0	(1,231,586) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447) (23,561,035) (163,549) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081)	(245.229) (3.000) (357.683) (912.868) 0 (456.734) (6.762.214) (57.277) (1.780) (2.791) (6.593) (9.440) (1.170) (17.025) (424.978)	(183,350) 0 6,660 108,920 (5,333,140) (72,450) (1,554,945) 0 0 0	(428,579) (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (2,791) (6,593) (9,440) (11,170) (17,025) (424,978)
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40	186 a/c written off accounting expense acq adjust afuce - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses	(707, 524) (5, 706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,159,201)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0 0 0 0 0 0 0 0 0 0 0 0 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,558,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (1,778,052)	(245, 229) (3,000) (35, 683) (912, 868) 0 (456, 734) (6, 762, 214) (57, 277) (1, 780) (8, 791) (6, 593) (9, 440) (1, 170) (17, 025) (424, 978) (749, 246)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) 0 0 0 0 0 0 0 0 0 133,400	(428.579) (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (8,791) (6,593) (9,440) (1,170) (17,025) (424,978) (615,846)
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	186 a/c written off accounting expense acq adjust afudc - debt deferred Condemnation gain deferred PGi carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses software expenses	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,869) (2,827) (50,073) (1,215,081) (2,159,201) (5,534)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0 0 0 0 0 0 0 381,149	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,508,982) (1,556,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (1,778,052) (5,534)	(245,229) (3,000) (357,683) (912,868) (912,868) (6,762,214) (6,762,214) (57,277) (1,780) (6,791) (6,593) (9,440) (1,170) (17,025) (424,978) (749,246) (1,916)	(183,350) 0 6,660 108,920 {5,533,140) (72,450) 0 0 0 0 0 0 0 0 133,400	(428.579 (3,000) (351,023; (803,948) (5,533,140) (529,184) (8,317,159) (57,277; (1,780) (8,791) (6,593) (9,440) (1,170) (17,025; (424,978) (515,846) (1,916)
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses software expenses standby fees	(707, \$24) (5, 706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,159,201) (5,534)	(523,862) 0 19,599 320,347 (15,808,882) (213,100) (4,486,610) 0 0 0 0 0 0 0 0 0 381,149	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,566,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,227) (50,073) (1,215,081) (1,778,052) (5,534)	(245, 229) (3,000) (357, 683) (912, 868) 0 (456, 734) (6, 762, 214) (57, 277) (1, 780) (8, 791) (2, 791) (6, 593) (9, 440) (1, 170) (17, 025) (424, 978) (749, 246) (1, 916)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) 0 0 0 0 0 0 0 0 133,400	(428.579) (3.000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (3,791) (2,791) (6,593) (9,440) (1,170) (17,025) (424,978) (615,846) (1,916)
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42	186 a/c written off accounting expense acq adjust afudc - debt deferred Condemnation gain deferred PGi carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses software expenses	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,869) (2,827) (50,073) (1,215,081) (2,159,201) (5,534)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0 0 0 0 0 0 0 381,149	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,508,982) (1,556,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (1,778,052) (5,534)	(245,229) (3,000) (357,683) (912,868) (912,868) (6,762,214) (6,762,214) (57,277) (1,780) (6,791) (6,593) (9,440) (1,170) (17,025) (424,978) (749,246) (1,916)	(183,350) 0 6,660 108,920 {5,533,140) (72,450) 0 0 0 0 0 0 0 0 133,400	(428,579) (3,000) (351,023) (803,948) (5,533,140) (529,184) (8,317,159) (57,277) (1,780) (8,791) (6,593) (9,440) (1,170) (17,025) (424,978) (515,846) (1,916) (1,14,480) (1,14,410)
25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43	186 a/c written off accounting expense acq adjust afudc - debt deferred condemnation gain deferred PGI carrying costs depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses software expenses standby fees tax > book loss on sale of assets	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,159,201) (5,634) (1) (1,531,217) (258,557)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0 0 0 0 0 0 381,149 0 1,853,068 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,806,982) (1,556,437) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (1,778,052) (5,634) (1,15,081) (1,778,052) (5,634) (1,15,081) (1,15	(245, 229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277) (1,780) (8,791) (6,593) (9,440) (1,170) (17,025) (424,978) (749,246) (1,916) (1)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) 0 0 0 0 0 0 133,400 0 630,040	(428,579 (3,000 (351,023 (803,948 (5,533,140 (529,184 (8,317,159) (57,277 (1,780 (8,791) (2,791 (6,593 (9,440 (1,170 (17,025) (424,978 (615,846 (1,916)
25 26 27 28 29 30 31 32 33 33 33 34 35 36 37 38 40 41 42 43 44	186 a/c written off accounting expense acq adjust afudc - destr deferred condemnation gain deferred PGI carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses software expenses standby fees tax > book loss on sale of assets write off deferred debit	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,159,201) (5,634) (1) (1,531,217) (258,557)	(523,862) 0 19,599 320,347 (15,808,882) (213,100) (4,486,610) 0 0 0 0 0 0 0 381,149 0 0 1,853,068	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,806,982) (1,556,437) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (1,778,052) (5,634) (1,15,081) (1,778,052) (5,634) (1,15,081) (1,15	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277) (1,780) (2,791) (6,593) (9,440) (1,170) (17,025) (424,978) (749,246) (1,916) (1) (1) (515,560) (87,910)	(183,350) 0 6,660 108,920 (5,533,140) (72,450) 0 0 0 0 0 0 133,400 0 630,040	(428.579) (3.000) (351,023) (803,948) (5.533,140) (529.184) (8,317,159) (57,277) (1,780) (8,791) (6.593) (9,440) (11,170) (17,025) (424.978) (515,846) (1,916) (11,14,480) (87,910) (17,087,071) 599.094
41 42 43 44 45	186 a/c written off accounting expense acq adjust afudc - debt deferred PGi carrying costs depr - tax > book depr - tax > book - old Lehigh balances engineering expenses fisherman's haven franchise costs interest on gross up loss on assets retired miscellaneous packer test preliminary survey rate case expenses software expenses standby fees tax > book loss on sale of assets write off deferred debit total	(707, 524) (5,706) (1,052,016) (2,679,732) 0 (1,343,347) (19,074,425) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (2,159,201) (5,634) (1) (1,531,217) (258,557)	(523,862) 0 19,599 320,347 (15,808,982) (213,100) (4,486,610) 0 0 0 0 0 0 0 381,149 0 1,853,068 0	(1,231,686) (6,706) (1,032,417) (2,359,385) (15,808,982) (1,556,447) (23,561,035) (163,649) (5,235) (19,111) (8,210) (19,389) (12,889) (2,827) (50,073) (1,215,081) (1,778,052) (5,634) (1) 321,851 (258,557)	(245,229) (3,000) (357,683) (912,868) 0 (456,734) (6,762,214) (57,277) (1,780) (8,791) (6,593) (9,440) (1,170) (17,025) (424,978) (749,246) (1,916) (1) (515,560) (87,910)	(183,350) 6,660 108,920 (5,533,140) (72,450) 0 0 0 0 0 0 133,400 0 630,040 0 (6,464,865) 210,800 (6,254,065)	(428.5: (3.0) (351.0) (803.9: (5.533.1: (529.1) (8.317.1: (57.2: (1.7) (8.7) (2.7) (6.5: (9.4: (1.1) (17.00) (424.9: (87.9) (17.087.0: 599.0: (16.487.9)

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [ x ] 13 Month Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FP5C FPSC Schedule: C-6/B Page 1 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

### Deferred Taxes Related To Punta Gorda Nonused and Useful Property

The deferred taxes related to Punta Gorda's nonused and useful property are being removed from the deferred tax balances, as the related assets are not included in rate base.

Line No.	Summary By Year Tax Over Book Depr	Tax Depr	Book Depr	Tax Over Book Depr	State Deferred Taxes @5.5%	Federal Deferred Tax Rate	Federal Deferred Taxes	1994 Total	1993 Total
1	1988	195,674		195,674	(10,762)	32.130%	(62,870)		(73,632)
2	1989	396,711	ō	396,711	(21,819)	32.130%	(127,463)		(149,282)
3	1990	374,265	1,790	372,475	(20,486)	32.130%	(119.676)		(140, 162)
4	1991	333,541	6,901	326,640	(17,965)	32.130%	(104,949)		(122,914)
5	1992	308,495	11,038	297,457	(16,360)	32,130%	(95,573)		(111,933)
6	1993	285,376	13,155	272,221	(14,972)	33.075%	(90,037)		(105,009)
7	1994	263,944	15,295	248,649 0	(13,676)	33.075%	(82,241)		0
8		2,158,006	48,179	2,109,827	(116,040)		(682,809)		(702,932)
	PGI Carrying Costs	Taxable Income	Book Income	Book Over Tax Income					
9	Thru 1991	0	(668,666)	668,666	(36,603)	33.075%	(221,161)		(257,764)
10	1992	ŏ	(346,627)	346,627	(19,064)	33.075%	(114,647)		(133,711)
11	1993	ŏ	(331,217)	331,217	(18,217)	33.075%	(109,550)		(127,767)
12	1994	ŏ	(303,206)	303,206	(16,676)	33.075%	(100,285)		(127,101)
13					(90,560)		(545,643)		(519,242)
14	Total Defe	erredTaxes Relat	ed Ta PGI		(206,600)		(1,228,452)	(1,435,052)	(1,222,174)
15	Percent of	f PGI Not Yet Pla	aced in Service	•	72.11%		72.11%	72.11%	72.11%
16					(148,979)		(885,837)	(1,034,816)	(881,310)

Company: Southern States Utilities, Inc.
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FPSC Schedule: C-6/B Page 2 of 3

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

Line		· · · · · · · · · · · · · · · · · · ·			
No.	Placed in Servi	ce For Book Purposes	OIC	Rate	Depr
1	1990	1990	155,671	1.150%	1,790
2	1991		•	2.300%	3,580
2 3	1992			2.300%	3,580
4 5	1993			2.300%	3,580
5	1994			2.300%	3,580
6	1991	1991	288,804	1.150%	3,321
7	1992		•••	2.300%	6,642
8	1993			2.300%	6 642
9	1994			2.300%	6,642
10	1992	1992	70,933	1.150%	816
11	1993		·	2.300%	1,631
12	1994			2.300%	1,631
13	1993	1993	113,232	1.150%	1,302
14	1994		• •	2.300%	2,604
15	1994	1994	72,874	1.150%	838
16		Total	701,514		48,179
			========		========

Company: Southern States Utilities, Inc.

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Historic [x ] or Projected [ ]
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FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-6/B Page 3 of 3 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Line No.

### Deferred Taxes Related To Punta Gorda Nonused and Useful Property

### Tax Depreciation on Punta Gorda

1	Original Cost	7,500,000
2 3 4	Less Land Less Tax Discount Less Discount on Redemption of Pref Stock	(126,751) (1,621,252) (338,406)
5	Ajusted OIC	5,413,591

		Placed in Service For Tax Purposes	OIC	Depr Rate	Depr
6 7 8 9 10 11	1988 1989 1990 1991 1992 1993	1988	5,217,972	3.750% 7.219% 6.677% 6.177% 5.713% 5.285% 4.888%	195,674 376,685 348,404 322,314 298,103 275,770 255,054
13 14 15 16 17 18	1989 1990 1991 1992 1993 1994	1989	534,025	3.750% 7.219% 6.677% 6.177% 5.713% 5.285%	20,026 38,551 35,657 32,987 30,509 28,223
19 20 21 22 23	1990 1991 1992 1993 1994	19 <del>9</del> 0	(338,406)	3.750% 7.219% 6.677% 6.177% 5.713%	(12,690) (24,430) (22,595) (20,903) (19,333)
24			5,413,591		2,158,006

Company: Southern States Utilities, Inc.
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FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC Schedule: C-6/C Page 1 of 1 Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C-6

Line No.

### Deferred Taxes Related to Venice Gardens Utilities Condemnation

The deferred taxes related to the Venice Gardens Utilities condemnation by Sarasota County are being removed from the deferred tax balances as the related book gain is not included in utility book income.

1	1994 Tax deferral of the VGU condemnation gain	(15,808,982)
2	State tax @ 5.5%	(869,490)
3	Federal tax @ 35%	(5,533,140)

#### Deferred Taxes Related to CIAC Gross-up

The deferred taxes related to CIAC gross-up are being removed from the books as they are not allowed a return on rate base.

		Balance 12/31/93	Balance 12/31/94
Federal Deferreds	per C-6/A	568,445	88,280
State Deferreds	per C-6/A	88,761	11,084

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS Schedule Year Ended: 12/31/94

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Historic [x ] or Projected [ ]
Simple Ave. [ x ] 13 Month Ave [ ]

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-7 Page 1 of 4

Preparer: Bruce Gangnon Supporting Schedules: None

Recap Schedules: C-2, C-3, C-10, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year.

Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws, identify progress payments separately.

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
				3% 17						4% ITC	;		
			Amour	ıt Realized		ization			Amount I	Realized	Amortiz	ation	
Line No.	Year	Beginning Balance	Current Year	Prior Year Adjust.	Current	Prior Year Adjust.	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.	Ending Balance
1	12/31/92	0			0		0	(4,914)			360		(4,554)
2	12/31/93	0			0		0	(4,554)			360		(4,194)
3	12/31/94	0			0		0	(4,194)			360		(3,834)

### **Investment Tax Credits - Analysis**

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
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Historic [x ] or Projected { ]
Simple Ave. [ x ] 13 Month Ave [ ]
FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC Schedule: C-7 Page 2 of 4 Preparer: Bruce Gangnon Supporting Schedules: C-7/A Recap Schedules: C-1, C-2, C-3, D-2, A-18, A-19

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year.

Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

	(1)	(2)	(3)	(4) 8%	(5) ITC	(6)	(7)	(6)	(9)	(10) 10% (TC	(11)	(12)	(13)
		**************	Amount	Realized	Amorti	zation	** <b>!-</b>		Amount R		Amortizat	ion	** *********
Line No.	Year	Beginning Balance	Current Year	Prior Year Adjust	Current Year	Prior Year Adjust	Ending Balance	Beginning Balance	Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust	Ending Balance
1 2 3	12/31/92 12/31/93 12/31/94	0 0 0	0 0 0				0 0 0	(2,477,111) (2,122,017) (2,126,520)	0 (81,673) 0	279,091 0 0	76,003 77,170 78,337	0 0 0	(2,122,017) (2,128,520) (2,048,183)

	Summary							Average Balance	
4	3% ITC	0					0		
5	4% ITC	(4,194)	0	0	360	0	(3,834)	(4,014)	
6	8% ITC	0					0	0	
7	10% ITC	(2,126,520)	0	0	78,337	0	(2,048,183)	(2,087,352)	
8	Rounding								
_					70.007				
9		(2,130,714)	0	0	78,697	0	(2,052,017)	(2,091,366)	(1)
			=======	======	======	=====	========	=======	

<sup>(1)</sup> Varies from D-1 SSU Consolidated Capital Structure as all ITCs have not been realized for tax purposes

# Investment Tax Credits - Company Policies

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [ ] Final [ ]

Historic [x] or Projected []
Simple Ave. [x] 13 Month Ave []

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC [ ]

FPSC Schedule: C-7 Page 3 of 4

Preparer: Bruce Gangnon Supporting Schedules: No Recap Schedules: None

Explanation: Explain accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

The ITC's are amortized over the book life of the assets.

There are no ITC carryovers for rate purposes.

### Investment Tax Credits - Section 46(f) Election

Company: Southern States Utilities, Inc.
Docket No.: 950495-WS
Schedule Year Ended: 12/31/94
Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [x] 13 Month Ave [ ]

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-7 Page 4 of 4

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

Southern States Utilities is a 46(f)(2) company.

## Income Tax Credits - Analysis

Company: Southern States Utilities, Inc.

Docket No: 950495 - WS Schedule Year Ended: 12/31/94

Interim [] Final [} Historic [x] Projected [ ]

Simple Ave. [X] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC []

**FPSC** Schedule C - 7/A Page: 1 of 2

Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-7

### Analysis of Deferred 10% ITC

Line <u>No.</u>		Beginning Balance 12/31/93	Amount R Current Year	ealized Prior Year Adjustment	Amortization Current Year	Ending Balance 12/31/94
1	Deitona and Seaboard	(1,236,670)	0	0	51,548	(1,185,122)
2	United Florida	(340,557)	0	. 0	12,280	(328,277)
3	Southern States Utilities	(468,787)	0	0	12,175	(456,612)
4	Lehigh Utilities	(80,506)	0	0	2,334	(78,172)
5		(2,126,520)	0	0	78,337	(2,048,183)

Amount Realized - Current Year 0 --------

7 0 Amount Realized - Prior Year Ajustments \_\_\_\_\_\_

# Income Tax Credits - Analysis

Company: Southern States Utilities, inc.

Docket No: 950495 - WS Schedule Year Ended: 12/31/94

Interim [] Final [} Historic [x] Projected []

Simple Ave. [X] 13 Month Ave. []

FPSC Uniform [x] FPSC Non-uniform [X] Non FPSC []

**FPSC** 

Schedule C - 7/A

Page: 2 of 2

Preparer: Bruce E. Gangnon Support Schedules: None Recap Schedules: C-7

# Amortization - Current Year

1 2 3	Deltona and Seaboard ITC Deferred Per Docket N Less ITC Expiring In 199 Less ITC Expiring In 199	91	1,806,197 (194) (1,806)	
<b>4</b> 5	Rate Per Docket 850151		1,804,197 35	Years
6	Deltona and Seaboard Yearly Amortization	on	51,548	
7	United Florida ITC Deferred Per Docket N Reversal Of Deferred @ 43.23%	o. 920199-WS ITCs Due To Sale Of St. Augustine	743,481 (321,407)	
9 10	Less 1989 And 1990 Adje	ustments Per Docket No. 920199-	422,074 (25,960)	
11 12	Rate Per Docket 880661 - N	ws	396,114 3.10%	
13	United Florida Yearly Amortization		12,280	
14	Southern States Utilities Yearly Amort	Same As Prior Years	12,175	
15 16	Lehigh Utilities ITC Generated	Estimated Life	81,673 35	Years
17	Lehigh Utilities Yearly Amorization		2,334	

## Parent(s) Debt information

Company: Southern States Utilities, Inc.

Docket No.:

Schedule Year Ended: 12/31/94

Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [ x ] 13 Month Ave [ ]

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-8 Page 1 of 2

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: C - 1/A

Explanation: Provide the information required to adjust income tax expense by by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and and an average basis. Amounts should be parent only.

		Parent's Name:	Minnesota P	Minnesota Power & Light Company			
Line No.	Description	Amount (a)	% of Total	Cost Rate	Weighted Cost		
1	Long-Term Debt	232,441,714	0.2601	8.06%	2.10%		
2	Short-Term Debt	0	0.0000		0.00%		
3	Preferred Stock	47,550,662	0.0532	6.99%	0.37%		
4	Common Equity - Common Stock	371,581,821	0.4157	11.50%	4.78%		
5	Retained Earnings - Parent Only	39,412,732	0.0441	11.50%	0.51%		
6	Deferred Income Tax (a)	202,780,602	0.2269		0.00%		
7	Other	o	0.0000		0.00%		
8	Total	893,767,531	100.00%		7.76%		

a) Notes:

includes average accumulated deferred ITC of 34,516,107 Includes regulatory asset and liability accounts as required by FAS 109

# Parent(s) Debt Information

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS Schedule Year Ended: 12/31/94

Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [ x ] 13 Month Ave [ ]

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-8

Page 2 of 2
Preparer: Bruce Gangnon
Supporting Schedules: Non
Recap Schedules: C -1/A

Explanation: Provide the information required to adjust income tax expense by by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and and an average basis. Amounts should be parent only.

		Parent's Name:	Topeka Gro	up, Inc.	
Line No.	Description	Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	103,750	0.07%	10.44%	0.01%
2	Short-Term Debt	0	0.00%		0.00%
3	Preferred Stock	0	0.00%		0.00%
4	Common Equity - Common Stock	62,765,345	43.74%	11.50%	5.03%
5	Retained Earnings - Parent Only	80,079,664	55.80%	11.50%	6.42%
6	Deferred Income Tax	558,758	0.39%		0.00%
7	Other	0	0.00%		0.00%
8	Total	143,507,517	100.00%		11.45%

### **Income Tax Returns**

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS Schedule Year Ended: 12/31/94

Interim [ ] Final [ ]
Historic [x ] or Projected [ ]
Simple Ave. [x] 13 Month Ave [ ]

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-9 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in tieu of providing the returns and reports.

The consolidated Federal income tax returns and IRS revenue reports are available for review at the parent company's office in Duluth, Minnesota at any time, or will be made available at Southern

States Utilities offices in Apopka within one weeks notice. The state income tax returns are

available for review in the Southern States Utilities office in Apopka.

Miscellaneous Tax Information

Company: Southern States Utilities, Inc.

Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [ ] Final [ ]

Historic [x] or Projected []
Simple Ave. [x] 13 Month Ave []

FPSC Uniform [x] FPSC Non-Uniform [x] Non FPSC []

FPSC Schedule: C-10 Page 1 of 1

Preparer: Bruce Gangnon Supporting Schedules: None Recap Schedules: None

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

(1) What tax years are open with the Internal Revenue Service?

SSU and VGU DUI, UFUC, SSUSI and Seaboard Lehigh Utilities, Inc. 9/84 to present 6/89 to present 12/90 to present

- (2) Is the treatment of customer deposits at issue with the IRS? No
- (3) Is the treatment of contributions in aid of construction at issue with the IRS? no
- (4) Is the treatment of unbilled revenues at issue with the IRS? no

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Company: SSU / Total Company
Docket No.: 950495-WS
Schedule Year Ended: 12/31/96
Interim [] Final [x]
Historical {] Projected {x}

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

Preparer: Scott W. Vierima

Simple Ave. [] 13 Month Ave. [x]

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(56,553,702)	61,981,661
2	SHORT TERM DEBT	0		0,00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0,86%	(836,451)	₩ <b>F6</b> ,733
4	DEFERRED ITC	1,335,813		0.66%	(637,322)	698,491
5	DEFERRED INCOME TAXES	O		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(39,514,610)	43,307,176
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	706,591	(774,409)
9						
10	TOTAL	202,965,146	0	100.00%	(96,835,494)	106,129,652
11						

List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Total Company - Conventional Treatment

Docket No.: 950495-WS

Schedule Year Ended: 12/31/96 Interim [] Final [x] Historical [] Projected [x] Simple Ave. [] 13 Month Ave. [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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Conventional [x] Reverse Osmosis [] (1)

RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(80,081,913)	38,453,450
2	SHORT TERM DEBT	o		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,184,443)	568,741
4	DEFERRED ITC	1,335,813		0.66%	(902,469)	433,344
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(55,953,996)	26,867,791
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,000,556	(480,444)
9						
10	TOTAL	202,965,146	0	100.00%	(137,122,263)	65,842,883

12 List Corresponding Adjustments to Rate Base Below:

13 Amount Decription

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Polix / Gibeonia Estates Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x] Historical [] Projected [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

Preparer; Scott W. Vierima

Simple Ave. [] 13 Month Ave. [x]

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorate \$	Reconciled To Requested Hate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,483,527)	51,836
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,417)	767
4	DEFERRED ITC	1,335,813		0.66%	(1,335,229)	584
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	o	D
7	EQUITY	82,821,786		40.81%	(82,785,568)	36,218
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,352	(648)
9						
10	TOTAL	202,965,146	0	100.00%	(202,876,389)	88,757
••						

12 List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Hillsborough / Hershel Heights

Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x]

Explanation: Provide a reconditiation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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Historical () Projected (x)
Simple Ave. [] 13 Month Ave. [x]
FPSC Uniform () FPSC Non-uniform () Non FPSC [x]

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RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,484,100)	51,263
2	SHORT TERM DEBT	0		0.00%	ō	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,426)	758
4	DEFERRED ITC	1,335,813		0.66%	(1,335,235)	578
5	DEFERRED INCOME TAXES	o		0.00%	Q	0
6	PREFERRED STOCK	σ		0.00%	0	o
7	EQUITY	82,821,786		40.81%	(82,785,968)	35,818
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,360	(640)
9						
10	TOTAL	202,965,146	0	100.00%	(202,877,369)	87,777

12 List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

Company: SSU / Polk / Lake Gibson Docket No.: 950495-WS Schedule Year Ended: 12/31/96

Interim [] Final [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

Historical [] Projected [x] Simple Ave. [] 13 Month Ave. [x] FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x] (1)

RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,313,831)	221,532
2	SHORT TERM DEBT	0		0.00%	0	O
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,749,907)	3 <i>2</i> 77
4	DEFERRED ITC	1,335,813		0.66%	(1,333,316)	2,497
5	DEFERRED INCOME TAXES	0		0.00%	0	C
6	PREFERRED STOCK	0		0.00%	0	O
7	EQUITY	82,821,786		40.81%	(82,666,999)	154,787
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,478,232	(2,768)
9						
10	TOTAL	202,965,146	0	100.00%	(202,585,822)	379,324

List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis, 14

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

Company: \$SU / Polit / Orange Hill/Sugar Creek Docket No.: 950495-WS

Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

Historical (| Projected (x) Simple Ave. [-] 13 Month Ave. [x] FPSC Uniform [-] FPSC Non-uniform [-] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,465,320)	70,043
2	SHORT TERM DEBT	0		0.00%	0	8
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,752,148)	1,036
4	DEFERRED ITC	1,335,813		0.66%	(1,335,024)	789
5	DEFERRED INCOME TAXES	o		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,772,846)	48,940
В	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,480,125	(875)
9						
10	TOTAL	202,965,146	0	100.00%	(202,845,213)	119,933

12 List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorate basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Hillsborough / Seabcard Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

FPSC

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### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorets \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(117,770,066)	765,308
2	SHORT TERM DEBT	0		0.00%	o	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,741,865)	11,319
4	DEFERRED ITC	1,335,813		0.66%	(1,327,189)	8,624
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,287,058)	534,728
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,471,438	(9,562)
9						
10	TOTAL	202,965,146	0	100.00%	(201,654,729)	1,310,417
11						

List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above.

Company: SSU / Hernando / Spring Hill Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer; Scott W. Vierima

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Historical [] Projected [x] Simple Ave. [ ] 13 Month Ave. [x]

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorain %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363	<del></del>	58.40%	(113,439,567)	5,095,796
2	SHORT TERM DEBT	0		0.00%	ø	0
3	CUSTOMER DEPOSITS	1,759,184		0.86%	(1,677,815)	75,369
4	DEFERRED ITC	1,335,813		0.66%	(1,278,387)	57,426
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(79,261,305)	3,560,481
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,417,332	(63,668)
9						
10	TOTAL	202,965,146	0	100.00%	(194,239,741)	8,725,405
11				,		

List Corresponding Adjustments to Rate Base Below:

<sup>13</sup> Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Hillsborough / Valrico Hills Docket No.: 950495-WS

Schedule Year Ended: 12/31/96

Interim [] Final [x] Historical [] Projected [x] Simple Ave. [] 13 Month Ave. [x] FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2 Page 1 of 1

Preparer: Scott W. Vierma

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,438,516)	96,847
2	SHORT TERM DEBT	0		0.00%	O	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751,752)	1,432
4	DEFERRED ITC	1,335,813		0.66%	(1,334,722)	1,091
5	DEFERRED INCOME TAXES	0		0.00%	o	Đ
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,754,118)	67,668
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,790	(1,210)
9						
10	TOTAL	202,965,146	0	100.00%	(202,799,318)	165,828
11						

List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Total Reverse Compais Treatment

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Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x]

Historical [] Projected [x]

Simple Ave. [] 13 Month Ave. [x] Conventional [] Reverse Osmosis [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(95,007,152)	23,528,211
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,405,193)	347,991
4	DEFERRED ITC	1,335,813		0.66%	(1,070,666)	265,147
5	DEFERRED INCOME TAXES	o		0.00%	O	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(66,382,401)	16,439,385
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,187,035	(293,965)
9						
10	TOTAL	202,965,146	0	100.00%	(162,678,376)	40,286,770

List Corresponding Adjustments to Rate Base Below: 12

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Total Company Docket No.: 950495-WS Schedule Year Ended: 12/31/96

Interim [] Final [x] Historical [] Projected [x] Simple Ave. I 113 Month Ave.

Simple Ave. [] 13 Month Ave. [x]
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

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Explanation: Provide a reconcilitation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(76,873,012)	41,662,351
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,136,982)	616,202
4	DEFERRED ITC	1,335,813		0.66%	(866,307)	469,506
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0,00%	0	0
7	EQUITY	82,821,786		40.81%	(53,711,905)	29,109,881
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	960,464	(520,536)
9						
10	TOTAL	202,965,146	0	100.00%	(131,627,742)	71,337,404
11						

<sup>12</sup> List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

<sup>6</sup> applied to the rate base shown above.

Company: SSU / Polk / Lake Gibeon Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x] \*\*Mistorical (] Projected (x)
Simple Ave. [] 13 Month Ave. [x]

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,218,743)	316,620
2	SHORT TERM DEBT	o		0.00%	C	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,748,501)	4,683
4	DEFERRED ITC	1,335,813		0.66%	(1,332,245)	3,568
5	DEFERRED INCOME TAXES	0		0.00%	0	o
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,600,560)	221,226
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,477,044	(3,956)
9						
10	TOTAL	202,965,146	0	100.00%	(202,423,005)	542,141

List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorate basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Hillaborough / Seaboard Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x] Historical [] Projected [x]

Explanation: Provide a reconditation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

Simple Ave. [] 13 Month Ave. [x]

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Frorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(116,544,800)	1,990,563
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,723,743)	29,441
4	DEFERRED ITC	1,335,813		0.66%	(1,313,381)	22,432
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	ΕΟυπγ	82,821,786		40.81%	(81,430,961)	1,390,825
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,456,130	(24,870)
9						
10	TOTAL	202,965,146	0	100.00%	(199,556,755)	3,408,391
11						

List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

Company: SSU / Hernando / Spring Hill Docket No.: 950495-WS

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Schedule Year Ended: 12/31/96 Interim [] Final [X]

Historical [] Projected [x] Simple Ave. [] 13 Month Ave. [x] FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x] Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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# RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
. 1	LONG TERM DEBT	118,535,363		58.40%	(115,968,795)	2,566,568
2	SHORT TERM DEBT	o		0.00%	0	D
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,715,223)	37,961
4	DEFERRED ITC	1,335,813		0.66%	(1,306,890)	28,923
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0,00%	0	0
7	EQUITY	82,821,786		40.81%	(81,028,501)	1,793,285
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,448,933	(32,067)
9						
10	TOTAL	202,965,146	0	100.00%	(198,570,476)	4,394,670
11				· ·		

12 List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

<sup>14</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Hillsborough / Valrico Hills

Docket No.: 950495-WS Schedule Year Ended: 12/31/96 Interim [] Final [x]

Interim [] Final [x] to requested rate base. Explian all adjustments. Submit Historical [] Projected [x] an additional schedule if a year-end basic is used.

Simple Ave. [] 13 Month Ave. [x] FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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Page 1 of 1 Preparer: Scott W, Vierima

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#### RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	118,535,363		58.40%	(118,408,090)	129,273
2	SHORT TERM DEST	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,753,184		0.86%	(1,751 <i>272</i> )	1,912
4	DEFERREDITC	1,335,813		0.66%	(1,334,356)	1,457
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	82,821,786		40.81%	(82,731,462)	90,324
8	ADJUSTMENT FOR GAS	(1,481,000)		(0.73%)	1,479,385	(1,615)
9						
10	TOTAL	202,965,146	0	100.00%	(202,743,795)	221,351
11						

Explanation: Provide a reconciliation of the capital structure

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13 Decription Amount

<sup>12</sup> List Corresponding Adjustments to Rate Base Below:

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

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Company: SSU / Total Company Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final [] Historical [] Projected [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(56,177,240)	49,956,528
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(892,725)	793,871
4	DEFERRED ITC	1,381,613		0.74%	(731,296)	650,317
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(42,123,273)	37,458,808
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	783,793	(697,001)
9						
10	TOTAL	187,303,264	0	100.00%	(99,140,741)	88,162,523
11						

List Corresponding Adjustments to Rate Base Below: 12

13 Decription Amount

Capital structure was reconciled to rate base on a prorate basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above.

Company: SSU / County Plant Summary Docket No.: 950495-WS Schedule Year Ended: 12/31/95

Interim [x] Final []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Preparer: Scott W. Vierima

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Historical [] Projected [x]
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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(100,642,201)	5,491,567
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,599,328)	87,268
4	DEFERRED ITC	1,381,613		0.74%	(1,310,126)	71,487
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(75,464,350)	4,117,731
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,404,175	(76,619)
9						
10	TOTAL	187,303,264	0	100.00%	(177,611,829)	9,691,435
11						

List Corresponding Adjustments to Rate Base Below: 12

Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

Company: SSU / Polk / Gibsonia Estates Docket No.: 950495-WS Schedule Year Ended: 12/31/95

Interim [x] Final [] Historical [] Projected [x] Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56,68%	(106,096,070)	37,698
2	SHORT TERM DEBT	a		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,997)	599
4	DEFERRED ITC	1,381,613		0.74%	(1,381,122)	491
5	DEFERRED INCOME TAXES	0		0.00%	c	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,553,814)	28,267
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,268	(526)
9						
10	TOTAL	187,303,264	0	100.00%	(187,236,735)	66,529
11						
12	List Corresponding Adjustments to Rate Base Below	<b>v</b> :				
13	Decription		Amount			

<sup>13</sup> Decription

Capital structure was reconciled to rate base on a prorata basis, 15 using the percent ratios of the components of total capital structure

applied to the rate base shown above. 16

Company: SSU / Hillsborough / Hershel Heights Docket No.: 950495-WS Schedule Year Ended: 12/31/95 interim [x] Final []

Explanation: Provide a reconditation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2

FPSC

Page 1 of 1 Preparer: Scott W. Vierima

Historical [] Projected [x] Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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L <b>îne</b> No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(106,086,591)	47,177
2	SHORT TERM DEBT	o		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,846)	750
4	DEFERRED ITC	1,381,613		0.74%	(1,380,999)	614
5	DEFERRED INCOME TAXES	0		. 0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,546,706)	35,375
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,480,136	(658)
9						
10	TOTAL	187,303,264	0	100.00%	(187,220,007)	83,257

12 List Corresponding Adjustments to Rate Base Below:

Ámount 13 Decription

Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Polk / Lake Gibson Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final []

| Historical [] Projected [x] | Simple Ave. [x] 13 Month Ave. [] | PPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(105,927,785)	205,983
2	SHORT TERM DEBT	0		0.00%	0	0
. 3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,683,323)	3,273
4	DEFERRED ITC	1,381,613		0.74%	(1,378,932)	2,681
5	DEFERRED INCOME TAXES	o		0.00%	0	C
6	PREFERRED STOCK	o		0.00%	Ď	0
7	EQUITY	79,582,081		42.49%	(79,427,629)	154,452
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,477,920	(2,874)
9						
10	TOTAL	187,303,264	0	100.00%	(186,939,748)	363,516
11						
12	List Corresponding Adjustments to Rate Base Bel	low:				

<sup>13</sup> Decription Amount

Capital structure was reconciled to rate base on a prorata basis, 14 using the percent ratios of the components of total capital structure 15

applied to the rate base shown above.

Company: SSU / Polk / Orange Hill/Sugar Creek Docket No.: 950495-WS

Schedule Year Ended: 12/31/95 Interem [x] Final []

Historical [] Projected [x] Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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Explanation: Provide a reconciliation of the capital structure

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to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Preparer; Scott W. Vierima

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# RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/96	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(106,068,352)	65,416
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,556)	1,040
4	DEFERRED ITC	1,381,613		0.74%	(1,380,761)	852
5	DEFERRED INCOME TAXES	C		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,061		42.49%	(79,533,030)	49,051
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,881	(913)
9						
10	TOTAL	187,303,264	0	100.00%	(187,187,818)	115,446

List Corresponding Adjustments to Rate Base Below: 12

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Hillsborough / Seaboard Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Preparer; Scott W. Vienma

Historical [] Projected [x]
Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.86%	(105,401,052)	732,716
2	SHORT TERM DEBT	o		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,674,952)	11,644
4	DEFERRED ITC	1,381,613		0.74%	(1,372,075)	9,538
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	O
7	EQUITY	79,582,081		42.49%	(79,032,670)	549,411
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,470,571	(10,223)
9						
10	TOTAL	187,303,264	0	100.00%	(186,010,178)	1,293,066
11						

List Corresponding Adjustments to Rate Base Below: 12

<sup>13</sup> Decription Amount

Capital structure was reconciled to rate base on a prorata basis, 14 15 using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Hernando / Spring Hill Docket No.: 950495-WS Schedule Year Ended: 12/31/95

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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Interim [x] Final [] Historical [] Projected [x] Simple Ave. [x] 13 Month Ave. []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/85	Specific	Prorata %	Proreta \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(101,820,845)	4,312,923
2	SHORT TERM DEBT	o		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,618,058)	68,538
4	DEFERRED ITC	1,381,613		0.74%	(1,325,469)	56,144
5	DEFERRED INCOME TAXES	σ		0.00%	а	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(76,348,130)	3,233,951
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,420,619	(60,175)
9						
10	TOTAL	187,303,264		100.60%	(179,691,883)	7,611,381

12 List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

<sup>15</sup> applied to the rate base shown above.

Company: SSU / Hillaborough / Valrico Hilla Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

Historical [] Projected [x] Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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### RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	196,133,768		56.66%	(106,044,114)	89,654
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,685,171)	1,425
4	DEFERRED ITC	1,381,613		0.74%	(1,380,446)	1,167
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	o		0.00%	0	C
7	EQUITY	79,582,081		42.49%	(79,514,856)	67,225
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,543	(1,251)
9						
10	TOTAL	187,303,264	0	100,00%	(187,145,043)	158,221
11						

List Corresponding Adjustments to Rate Base Below; 12

<sup>14</sup> Capital structure was reconciled to rale base on a prorata basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

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Company: SSU / Total Company Docket No.: 950495-WS Schedule Year Ended: 12/31/95

Schedule Year Ended: 12/31/95
| Interim [x] Final [] | Historical [] Projected [x] | Simple Ave. [x] 13 Month Ave. [] | FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x] | FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x] | FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x] | FPSC Uniform [x] FPSC [x] | FPSC

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Explanation: Provide a reconciliation of the capital structure Expansion: Provide a reconcision of the capital services to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

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Schedule: D-2 Page 1 of 1

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Preparer: Soott W. Vierima

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### (3) RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768	<del></del>	56,88%	(72,692,206)	33,441,560
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,155,169)	531,427
4	DEFERRED ITC	1,381,613		0.74%	(946,282)	435,331
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(54,506,660)	25,075,421
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,014,212	(466,582)
9						
10	TOTAL	187,303,264	0	100.00%	(128,286,106)	59,017,158
11						

List Corresponding Adjustments to Rate Base Below: 12

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / County Plant Summary Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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Historical [] Projected [x]
Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/95	Specific	Proreta %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,133,768		56.66%	(101,726,775)	4,406,993
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,616,563)	70,033
4	DEFERRED ITC	1,381,613		0.74%	(1,324,244)	57,369
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(76,277,594)	3,304,487
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,419,307	(61,487)
9						
10	TOTAL	187,303,264	0	100.00%	(179,525,870)	7,777,394
11						

List Corresponding Adjustments to Rate Base Below:

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Polk / Lake Gibeon Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim (x) Final () Historical [] Projected [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima.

Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768	<del>-</del>	56.66%	(105,805,133)	328,635
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,681,374)	5,222
4	DEFERAED ITC	1,381,613		0.74%	(1,377,335)	4,278
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	o	0
7	EQUITY	79,582,081		42.49%	(79,335,661)	246,420
В	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,476,209	(4,585)
9						
10	TOTAL	187,303,264	0	100.00%	(186,723,294)	579,970
11						

List Corresponding Adjustments to Rate Base Below: 12

Capital structure was reconciled to rate base on a prorate basis,

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

Company: SSU / Hittsborough / Seaboard

Docket No.: 950495-WS Schedule Year Ended: 12/31/95

Interim [x] Final [] 

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

**FPSC** 

Schedule: D-2 Page 1 of 1

Preparer: Scott W. Vierima

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#### **RECONCILIATION ADJUSTMENTS**

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Sase
1	LONG TERM DEBT	106,133,768		56,66%	(104,096,462)	2,037,306
2	SHORT TERM DEBT	0		0,00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,654,221)	32,375
4	DEFERRED ITC	1,381,613		0.74%	(1,355,092)	26,521
5	DEFERRED INCOME TAXES	0		0,00%	0	0
6	PREFERRED STOCK	o		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(78,054,452)	1,527,629
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,452,369	(28,425)
9						
10	TOTAL	187,303,264	0	100,00%	(183,707,857)	3,595,407

List Corresponding Adjustments to Rate Base Below:

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<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis, 15 using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Hernando / Spring Hill

Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final [] Historical [] Projected [x]
Simple Ave. [x] 13 Month Ave. []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all edjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2

Page 1 of 1 Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/95	Specific	Prorate %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768	,	56.66%	(104,219,760)	1,914,006
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,886,596		0.90%	(1,656,180)	30,416
4	DEFERRED ITC	1,381,613		0.74%	(1,356,697)	24,916
5	DEFERRED INCOME TAXES	c		0.00%	0	o
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(78,146,904)	1,435,177
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,454,089	(26,705)
g						
10	TOTAL	187,303,264	0	100.00%	(183,925,451)	3,377,813
11						
12	List Corresponding Adjustments to Rate Base Be	low:				

<sup>13</sup> Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above. 16

Company: SSU / Hitteborough / Vatrico Hilla Docket No.: 950495-WS Schedule Year Ended: 12/31/95 Interim [x] Final []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments, Submit an additional schedule if a year-end basis is used.

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Schedule: D-2

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FPSC

Page 1 of 1 Preparer: Scott W. Vierima

Historical [] Projected (x) Simple Ave. [x] 13 Month Ave. []

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### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/56	Specific	Prorata %	Proreta \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,133,768		56.66%	(106,006,724)	127,044
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,686,596		0.90%	(1,684,577)	2,019
4	DEFERRED ITC	1,381,613		0.74%	(1,379,959)	1,654
5	DEFERRED INCOME TAXES	0		0,00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	79,582,081		42.49%	(79,486,820)	95,261
8	ADJUSTMENT FOR GAS	(1,480,794)		(0.79%)	1,479,021	(1,773)
9						
10	TOTAL	187,303,264	0	100.00%	(187,079,059)	224,205

12 List Corresponding Adjustments to Rate Base Below:

Decription 13 Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Total Company Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final[] Historical [x] Projected []
Simple Ave. [x] 13 Month Ave. []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

Schedule: D-2 Page 1 of 1

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FPSC

Preparer: Scott W. Vierima

FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

				<del> </del>		Reconciled
ne o.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorate \$	To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(65,957,368)	42,580,721
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,892,993		0.90%	(1,026,813)	664,180
4	DEFERRED ITC	1,250,895		0.67%	(760,155)	490,740
5	DEFERRED INCOME TAXES	o		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(47,303,526)	30,538,183
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	908,107	(586,256)
9						
10	TOTAL	187,829,323	0	100.00%	(114,141,754)	73,687,569
11						
12	List Corresponding Adjustments to Rate Base Below	r.				
	Davi-6-		- Amount			

Capital structure was reconciled to rate base on a prorata basis, 14

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above.

Company: SSU / County Plant Summary Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final []

Historical [u] Projected []
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconditation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,538,089		57.79%	(103,396,066)	5,142,023
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,612,787)	80,206
4	DEFERRED ITC	1,250,895		0.67%	(1,191,633)	59,262
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(74,153,936)	3,687,773
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,423,567	(70,796)
9						
10	TOTAL	187,829,323	0	100.00%	(178,930,855)	8,898,468
11						

12 List Corresponding Adjustments to Rate Base Below:

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

Company: SSU / Polk / Gibsonia Estates

Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final [] Historical [x] Projected []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

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FPSC

Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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RECONCILIATION ADJUSTMENTS

Line		Per Books				Reconciled To Requested
No.	Class of Capital	12/31/94	Specific	Prorata %	Prorata \$	Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(106,499,802)	38,287
2	SHORT TERM DEBT	Q		0.00%	Đ	O
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,396)	597
4	DEFERRED ITC	1,250,895		0.67%	(1 250,454)	441
5	DEFERRED INCOME TAXES	0		0.00%	C	0
6	PREFERRED STOCK	0		0.00%	0	Q
7	EQUITY	77,841,709		41.44%	(77,814,250)	27,459
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,836	(527)
9						
10	TOTAL	187,829,323	0	100.00%	(187,763,066)	66,257
11						

12 List Corresponding Adjustments to Rate Base Below:

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Hilleborough / Hershel Heights Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final [] Historical [x] Projected [ ]

Explanation: Provide a reconditation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1

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FPSC

Preparer: Scott W. Vierima

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Simple Ave. [x] 13 Month Ave. [] FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Cleas of Capital	Per Books 12/31/94	Specific	Prorate %	Prorate \$	Recondied To Requested Rate Base
1	LONG TERM DEBT	109,538,089		57.79%	(108,492,701)	45,388
2	SHORT TERM DEBT	0		0.00%	0	Q.
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,285)	708
4	DEFERRED ITC	1,250,895		0.67%	(1,250,372)	523
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,809,157)	32,552
. 8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,738	(625)
9						
10	TOTAL	187,829,323	0	100.00%	(187,750,777)	78,546

12 List Corresponding Adjustments to Rate Base Below:

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Polk / Lake Gibson

Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final [] Historical [x] Projected []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

Simple Ave. [x] 13 Month Ave. []

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,099		57.79%	(108,330,340)	207,749
2	SHORT TERM DEBT	o		0.00%	C	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,689,753)	3,240
4	DEFERRED ITC	1,250,895		0.67%	(1,248,501)	2,394
5	DEFERRED INCOME TAXES	0		0.00%	0	o
6	PREFERRED STOCK	0		0.00%	D	O
7	EQUITY	77,841,709		41.44%	(77,692,715)	148,994
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,491,503	(2,860)
9						
10	TOTAL	187,829,323	0	100.00%	(187,469,806)	359,517
11						

List Corresponding Adjustments to Rate Base Below: 12

Capital structure was reconciled to rate base on a prorata basis, 15

using the percent ratios of the components of total capital structure

applied to the rate base shown above. 16

Company: SSU / Polk / Orange Hill/Sugar Creek Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final [] Historical [x] Projected []
Simple Ave. [x] 13 Month Ave. []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Proratz %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(108,476,538)	61,551
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,692,033)	960
4	DEFERRED ITC	1,250,895		0.67%	(1,250,186)	709
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,797,566)	44,143
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,516	(847)
9						
10	TOTAL	187,829,323	0	100.00%	(187,722,806)	106,517

List Corresponding Adjustments to Rate Base Below: 12

13 Amount Decription

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above. 16

Company: SSU / Hillsborough / Seaboard Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final[]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

Historical [x] Projected [ ] Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(107,813,621)	724,468
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,681,693)	11,300
4	DEFERRED ITC	1,250,895		0.67%	(1,242,546)	8,349
5	DEFERRED INCOME TAXES	0		0.00%	0	o
6	PREFERRED STOCK	0		0.00%	0	0.
7	EQUITY	77,841,709		41.44%	(77,322,133)	519,576
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,484,388	(9,975)
9						
10	TOTAL	187,829,323	0	100.00%	(186,575,604)	1,253,719
11						

List Corresponding Adjustments to Rate Base Below: 12

Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Hernando / Spring Hill Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final [] Historical [x] Projected []
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconditiation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Schedule: D-2 Page 1 of 1 Preparer: Soott W. Vierima

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FPSC

(4) RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57,79%	(104,561,503)	3,976,586
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,630.966)	62,027
4	DEFERRED ITC	1,250,895		0.67%	(1,205,065)	45,830
5	DEFERRED INCOME TAXES	o		0.00%	0	0
6	PREFERRED STOCK	0		0,00%	0	0
7	EQUITY	77,841,709		41.44%	(74,989,768)	2,851,941
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,439,613	(54,750)
9						
10	TOTAL	187,829,323	0	100.00%	(180,947,689)	6,881,634
11						

List Corresponding Adjustments to Rate Base Below:

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure applied to the rate base shown above. 16

Company: SSU / Hittaborough / Valrico Hills

Docket No.: 950495-WS Schedule Year Ended; 12/31/94

Interim [] Final [] Historical [x] Projected [] Simple Ave. [x] 13 Month Ave. [] Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

Preparer: Scott W. Vierima

FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

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### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorate \$	Fleconciled To Requested Flate Base
1	LONG TËRM DEBT	108,538,089		57.79%	(108,450,095)	87,994
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,691,620)	1,373
4	DEFERRED ITC	1,250,895		0.67%	(1,249,881)	1,014
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	o		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,778,601)	63,108
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,493,151	(1,212)
9						
10	TOTAL	187,829,323	0	100.00%	(187,677,045)	152,278
11						

<sup>12</sup> List Corresponding Adjustments to Rate Base Below:

<sup>13</sup> Decription Amount

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.

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Company: SSU / Total Company Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final []

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

FPSC

Schedule: D-2 Page 1 of 1

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Preparer: Scott W. Vierima

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Historical [x] Projected []
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [x] FPSC Non-uniform [x] Non FPSC [x]

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**RECONCILIATION ADJUSTMENTS** 

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Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,538,089		57.79%	(77,426,315)	31,111,774
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,207,707)	485,296
4	DEFERREDITO	1,250,895		0.67%	(892,334)	358,561
5	DEFERRED INCOME TAXES	o		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	o	0
7	EQUITY	77,841,709		41.44%	(55,528,863)	22,312,846
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,066,013	(428,350)
9						
10	TOTAL	187,829,323	0	100.00%	(133,989,206)	53,840,117
11						

12 List Corresponding Adjustments to Rate Base Below:

Amount 13 Decription

Capital structure was reconciled to rate base on a prorata basis, 14

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / County Plant Summary

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94 Interim [] Final[]

Historical [k] Projected []
Simple Ave. [k] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [k]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

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IECOMO!1	MOTAL	<b>ADJUSTMENTS</b>	

Line No.	Class of Capital	Per Books 12/31/34	Specific	Prorate %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	106,538,089		57.79%	(105,108,241)	3,429,848
2	SHORT TERM DEBT	0		6.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,639,494)	53,499
4	DEFERRED ITC	1,250,895		0.67%	(1,211,366)	39,529
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(75,381,879)	2,459,830
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,447,141	(47,222)
8						
10	TOTAL	187,829,323	0	100.00%	(181,893,840)	5,935,483
11						

12 List Corresponding Adjustments to Rate Base Below:

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure

applied to the rate base shown above.

Company: SSU / Polk / Lake Gibson

Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final[]

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Simple Ave. [q] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non. FPSC [q]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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Preparer: Scott W. Vierima

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### RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	109,538,089		57.79%	(108,196,911)	341,178
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,687,671)	5,322
4	DEFERRED ITC	1,250,895		0.67%	(1,246,963)	3,932
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,597,021)	244,688
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,489,666	(4,697)
9						
10	TOTAL	187,829,323	0	100.00%	(187,238,901)	590,422

List Corresponding Adjustments to Rate Base Below: 12

13 Decription Amount

Capital structure was reconciled to rate base on a prorata basis, 14

using the percent ratios of the components of total capital structure 15

applied to the rate base shown above. 16

Company: SSU / Hillsborough / Seaboard

Docket No.: 950495-WS

Schedule Year Ended: 12/31/94 interim [] Final []

Historical [t] Projected []
Simple Ave. [z] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [z]

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Explanation: Provide a reconciliation of the capital structure

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to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

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Preparer: Scott W. Vierima

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#### RECONCILIATION ADJUSTMENTS

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Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorate \$	Reconciled To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(106,954,410)	1,583,679
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,668,291)	24,702
4	DEFERRED ITC	1,250,895		0.67%	(1,232,643)	18,252
5	DEFERRED INCOME TAXES	0		0.00%	٥	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(76,705,921)	1,135,788
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,472,559	(21,804)
9						
10	TOTAL	187,829,323	0	100.00%	(185,088,707)	2,740,616
11						

List Corresponding Adjustments to Rate Base Below

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

applied to the rate base shown above. 16

Company: SSU / Hernando / Spring Hill

Docket No.: 950495-WS Ubotet No.: 950155-WS
Schedute Year Ended: 12/31/94
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Historical [x] Projected []
Simple Ave. [x] 13 Month Ave. []
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Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional achedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1 Preparer: Scott W. Vierima

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### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorate %	Prorata \$	Reconcised To Requested Rate Base
1	LONG TERM DEBT	108,538,089		57.79%	(107,154,874)	1,383,215
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,671,417)	21,576
4	DEFERRED ITC	1,250,895		0.67%	(1,234,954)	15,941
5	DEFERRED INCOME TAXES	0		0.00%	0	0
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(76,849,690)	992,019
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,475,319	(19,044)
9						
10	TOTAL	187,629,323	0	100.00%	(185,435,616)	2,393,707
11						

12 List Corresponding Adjustments to Rate Base Below:

Capital structure was reconciled to rate base on a prorata basis,

using the percent ratios of the components of total capital structure applied to the rate base shown above. 15

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Company: SSU / Hillsborough / Valrico Hills Docket No.: 950495-WS

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Docket No.: 950495-WS Schedule Year Ended: 12/31/94 Interim [] Final[]

Historical [x] Projected []
Simple Ave. [x] 13 Month Ave. []
FPSC Uniform [] FPSC Non-uniform [] Non FPSC [x]

Explanation: Provide a reconciliation of the capital structure to requested rate base. Explian all adjustments. Submit an additional schedule if a year-end basis is used.

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FPSC

Schedule: D-2 Page 1 of 1

Preparer: Scott W. Vierima

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### RECONCILIATION ADJUSTMENTS

Line No.	Class of Capital	Per Books 12/31/94	Specific	Prorata %	Prorata \$	Reconciled To Requested Rate Base
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1	LONG TERM DEBT	108,538,089		57.79%	(108,416,313)	121,776
2	SHORT TERM DEBT	0		0.00%	0	0
3	CUSTOMER DEPOSITS	1,692,993		0.90%	(1,691,094)	1,899
4	DEFERRED ITC	1,250,895		0.67%	(1,249,492)	1,403
5	DEFERRED INCOME TAXES	0		0.00%	O	O
6	PREFERRED STOCK	0		0.00%	0	0
7	EQUITY	77,841,709		41.44%	(77,754,373)	87,336
8	ADJUSTMENT FOR GAS	(1,494,363)		(0.80%)	1,492,686	(1,677)
9						
10	TOTAL	187,829,323	0	100.00%	(187,618,585)	210,738
11						

12 List Corresponding Adjustments to Rate Base Below:

<sup>14</sup> Capital structure was reconciled to rate base on a prorata basis,

<sup>15</sup> using the percent ratios of the components of total capital structure

<sup>16</sup> applied to the rate base shown above.