



COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: September 1995

UNUSUAL  
 FILE COPY

	DOLLARS			MWH			CENTS/KWH		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
1	606,114	578,698	27,416 4.74%	25,700	26,497	(797) -3.01%	2,35642	2,19401	0.17441 7.99%
2									
3									
4									
5	569,482	584,790	(15,308) -2.62%	25,700	26,497	(797) -3.01%	2,21588	2,207	0.00889 0.40%
6									
7									
8									
9									
10									
11									
12	1,175,596	1,163,488	12,108 1.04%	25,700	26,497	(797) -3.01%	4,5743	4,39102	0.18338 4.17%
13									
14									
15									
16									
17									
18									
19									
20	1,175,596	1,163,488	12,108 1.04%	25,700	26,497	(797) -3.01%	4,5743	4,39102	0.18338 4.17%
21	(149,340)*	(84,811)*	(64,529) 131.36%	(3,278)	(1,476)	(1,802) 122.09%	-0.53681	-0.241	-0.29581 122.74%
22	778*	922*	(144) -15.82%	17	21	(4) -19.05%	0.00279	0.00343	-0.00064 -18.86%
23	47,024*	48,545*	(1,521) -3.21%	1,028	1,060	(32) -3.02%	0.16535	0.17308	-0.00473 -2.73%
24	1,175,596	1,163,488	12,108 1.04%	27,933	26,892	1,041 3.87%	4,20863	4,32653	-0.1179 -2.73%
25									
26	1,175,596	1,163,488	12,108 1.04%	27,933	26,892	1,041 3.87%	4,20863	4,32653	-0.1179 -2.73%
27	1,000	1,000		1,000	1,000		1,000	1,000	
28									
29	1,175,596	1,163,488	12,108 1.04%	27,933	26,892	1,041 3.87%	4,20863	4,32653	-0.1179 -2.73%
30	12,871	12,871		27,933	26,892	1,041 3.87%	0.04608	0.04786	-0.00178 -3.72%
31	1,188,467	1,176,359	12,108 1.03%	27,933	26,892	1,041 3.87%	4,25471	4,37438	-0.11967 -2.74%
32							1,0083	1,0083	
33							4,25624	4,37801	-0.11977 -2.74%
							4,258	4,378	-0.12 -2.74%

- 1 Fuel Cost of System Net Generation (A3)
- 2 Nuclear Fuel Disposal Cost (A13)
- 3 Coal Car Investment
- 4 Adjustments to Fuel Cost (A2, Page 1)
- 5 TOTAL COST OF GENERATED POWER
- 6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)
- 7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)
- 8 Energy Cost of Other Econ Purch (Non-Broker)(A9)
- 9 Energy Cost of Sched E Economy Purch (A9)
- 10 Demand and Non Fuel Cost of Purchased Power (A9)
- 11 Energy Payments to Qualifying Facilities (A8a)
- 12 TOTAL COST OF PURCHASED POWER
- 13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)
- 14 Fuel Cost of Economy Sales (A7)
- 15 Gain on Economy Sales (A7a)
- 16 Fuel Cost of Unit Power Sales (SL2 Paripis)(A7)
- 17 Fuel Cost of Other Power Sales (A7)
- 18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)
- 19 NET INADVERTENT INTERCHANGE (A10)
- 20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 9 + 12 + 18 + 19)
- 21 Net Unbilled Sales (A4)
- 22 Company Use (A4)
- 23 T & D Losses (A4)
- 24 SYSTEM KWH SALES
- 25 Wholesale KWH Sales
- 26 Jurisdictional KWH Sales
- 26a Jurisdictional Loss Multiplier
- 27 Jurisdictional KWH Sales Adjusted for Line Losses
- 28 GP%\*\*\*
- 29 TRUE-UP\*\*
- 30 TOTAL JURISDICTIONAL FUEL COST
- 31 Revenue Tax Factor
- 32 Fuel Factor Adjusted for Taxes
- 33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE DOLLARS		PERIOD TO DATE MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)								
2 Nuclear Fuel Disposal Cost (A13)								
3 Coal Car Investment								
4 Adjustments to Fuel Cost (A2, Page 1)								
5 TOTAL COST OF GENERATED POWER	3,321,726	3,239,841	81,887	2.53%	156,520	151,682	4,838	3.19%
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)								
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)								
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)								
9 Energy Cost of Sched E Economy Purch (A9)								
10 Demand and Non Fuel Cost of Purchased Power (A9)	3,438,459	3,336,279	102,180	3.06%	158,520	151,682	6,838	3.19%
11 Energy Payments to Qualifying Facilities (A9a)								
12 TOTAL COST OF PURCHASED POWER	6,760,187	6,576,120	184,077	2.80%	158,520	151,682	6,838	3.19%
13 TOTAL AVAILABLE MRRH (LINE 5 + LINE 12)								
14 Fuel Cost of Economy Sales (A7)								
15 Gain on Economy Sales (A7a)								
16 Fuel Cost of Unit Power Sales (SL2 Peripa)(A7)								
17 Fuel Cost of Other Power Sales (A7)								
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)	6,760,187	6,576,120	184,077	2.80%	158,520	151,682	6,838	3.19%
19 NET INADVERTENT INTERCHANGE (A10)								
20 TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 16 + 19)	177,816	206,457	(27,641)	-15.48%	4,117	4,739	(622)	-13.13%
21 Net Unbilled Sales (A4)	4,621	5,029	(408)	-8.11%	107	116	(9)	-7.76%
22 Company Use (A4)	270,418	283,032	(12,614)	-4.45%	6,261	6,087	174	2.87%
23 T & D Losses (A4)								
24 SYSTEM KWH SALES	6,760,187	6,576,120	184,077	2.80%	148,035	140,780	7,275	3.75%
25 Wholesale KWH Sales								
26 Jurisdictional KWH Sales	6,760,187	6,576,120	184,077	2.80%	148,035	140,780	7,275	3.75%
26a Jurisdictional Loss Multiplier	1,000	1,000			1,000	1,000		
27 Jurisdictional KWH Sales Acquired for Line Losses								
28 GPF**								
29 TRUE-UP**	77,221	77,221			148,035	140,780	7,275	3.75%
30 TOTAL JURISDICTIONAL FUEL COST	6,837,419	6,653,341	184,077	2.77%	148,035	140,780	7,275	3.75%
31 Revenue Tax Factor								
32 Fuel Factor Adjusted for Taxes								
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)								

\*\*Included for Informational Purposes Only  
 \*\*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions	\$	\$	\$	\$	\$	
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	606,114	578,698	27,416	3,321,738	3,239,841	81,897
3a. Demand & Non Fuel Cost of Purchased Power	569,482	584,790	(15,308)	3,438,459	3,336,279	102,180
3b. Energy Payments to Qualifying Facilities						
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,175,596	1,163,488	12,108	6,760,197	6,576,120	184,077
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	\$ 1,175,596 \$	\$ 1,163,488 \$	12,108 1.04%	\$ 6,760,197 \$	\$ 6,576,120 \$	184,077 2.80%

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: M/RIANNA DIVISION

Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
\$	\$	\$	\$	\$	\$	\$
B. Sales Revenues (Exclude Revenue Taxes & Franchise Taxes)						
1. Jurisdictional Sales Revenue	1,342,276	1,289,999	52,277 4.05%	7,003,015	6,747,059	255,956 3.75%
a. Base Fuel Revenue	1,342,276	1,289,999	52,277 4.05%	7,003,015	6,747,059	255,956 3.75%
b. Fuel Recovery Revenue	411,194	409,541	1,653 0.40%	2,250,198	2,238,041	12,157 0.54%
c. Jurisdictional Fuel Revenue	1,753,470	1,699,540	53,930 3.17%	9,253,213	8,985,100	268,113 2.98%
d. Non Fuel Revenue						
e. Total Jurisdictional Sales Revenue						
2. Non Jurisdictional Sales Revenue						
3. Total Sales Revenue	1,753,470 \$	1,699,540 \$	53,930 3.17%	9,253,213 \$	8,985,100 \$	268,113 2.98%
C. KWH Sales						
1. Jurisdictional Sales	27,932,686	26,691,705	1,040,981 3.87%	146,035,202	140,759,319	5,275,883 3.75%
2. Non Jurisdictional Sales						
3. Total Sales	27,932,686	26,691,705	1,040,981 3.87%	146,035,202	140,759,319	5,275,883 3.75%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION  
Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
<b>D. True-up Calculation</b>						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,342,278	\$ 1,289,999	\$ 52,277 4.05%	\$ 7,003,015	\$ 6,747,059	\$ 255,956 3.70%
2. Fuel Adjustment Not Applicable						
a. True-up Provision	12,871	12,871		77,221	77,221	
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,329,405	1,277,128	52,277 4.09%	6,925,794	6,669,838	255,956 3.64%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,175,598	1,163,488	12,108 1.04%	6,760,197	6,578,120	194,077 2.80%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x <sup>1</sup> )	1,175,598	1,163,488	12,108 1.04%	6,760,197	6,578,120	194,077 2.80%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	153,809	113,640	40,169 35.35%	165,597	53,718	71,879 76.70%
8. Interest Provision for the Month	388		388	(2,904)		(2,904)
9. True-up & Inst. Provision Beg. of Month	(4,375)	(32,793)	28,418 -86.66%	(77,221)	(77,221)	
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	12,871	12,871		77,221	77,221	
11. End of Period - Total Net True-up (Lines D7 through D10)	\$ 152,693	\$ 93,718	\$ 68,975 73.60%	\$ 162,693	\$ 93,718	\$ 68,975 73.60%

\* Jurisdictional Loss Multiplier

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: MARIANNA DIVISION

Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE				
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
E. Interest Provision								
1. Beginning True-up Amount (lines D-9 + 9a)	\$ (4,375)	\$ (32,793)	\$ 28,418	-86.66%	N/A	N/A	-	-
2. Ending True-up Amount Before Interest (line D-7 + Lines D-9 + 9a + D-10)	162,305	93,718	68,587	73.18%	N/A	N/A	-	-
3. Total of Beginning & Ending True-up Amount	157,930	60,925	97,005	159.22%	N/A	N/A	-	-
4. Average True-up Amount (50% of Line E-3)	78,965	30,463	48,502	159.22%	N/A	N/A	-	-
5. Interest Rate - First Day Reporting Business Month	5.8400%	N/A	-	-	N/A	N/A	-	-
6. Interest Rate - First Day Subsequent Business Month	5.9400%	N/A	-	-	N/A	N/A	-	-
7. Total (Line E-5 + Line E-6)	11.7800%	N/A	-	-	N/A	N/A	-	-
8. Average Interest Rate (50% of Line E-7)	5.8600%	N/A	-	-	N/A	N/A	-	-
9. Monthly Average Interest Rate (Line E-8 / 12)	0.4908%	N/A	-	-	N/A	N/A	-	-
10. Interest Provision (Line E-4 x Line E-9)	388	N/A	-	-	N/A	N/A	-	-

Company: FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 C\FUELVA8C  
 10/16/95  
 MDN

SCHEDULE A8

**PURCHASED POWER**

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: September 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	
<b>ESTIMATED:</b>								
GULF POWER COMPANY	RE	26,497			26,497	2.184013	4.391018	578,698
<b>TOTAL</b>		<b>26,497</b>			<b>26,497</b>	<b>2.184013</b>	<b>4.391018</b>	<b>578,698</b>
<b>ACTUAL:</b>								
GULF POWER COMPANY	RE	25,700			25,700	2.358420	4.574304	606,114
<b>TOTAL</b>		<b>25,700</b>			<b>25,700</b>	<b>2.358420</b>	<b>4.574304</b>	<b>606,114</b>
CURRENT MONTH: DIFFERENCE - DIFFERENCE (%)		(797) -3.00%			(797) -3.00%	0.174407 8.00%	0.183286 4.20%	27,416 4.70%
PERIOD TO DATE: ACTUAL	RE	156,520			156,520	2.122245	4.319063	3,321,738
ESTIMATED	RE	151,822			151,682	2.135943	4.335465	3,239,841
DIFFERENCE		4,838			4,838	-0.013698	-0.016402	81,897
DIFFERENCE (%)		3.20%			3.20%	-0.60%	-0.40%	2.50%



Company FLORIDA PUBLIC UTILITIES COMPANY  
 MARIANNA DIVISION  
 C:FUEL/A9C  
 10/16/95  
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: September 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING 569,482

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							

COMPARISON OF ESTIMATED AND ACTUAL  
 FUEL AND PURCHASED POWER COST RECOVERY FACTOR  
 MONTH: September 1995

ORIGINAL  
 FILE BODY

	DOLLARS				MWH				CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)	555,185	542,917	12,268	2.3%	30,091	29,428	665	2.3%	1.84502	1.84502		
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A6)	974,766	904,289	70,477	7.8%	30,091	29,428	665	2.3%	3.23839	3.07310	0.16629	5.4%
11 Energy Payments to Qualifying Facilities (A6a)	2,887		2,887		154		154		1.87468		1.87468	
12 TOTAL COST OF PURCHASED POWER	<u>1,532,838</u>	<u>1,447,206</u>	<u>85,632</u>	<u>5.9%</u>	<u>30,245</u>	<u>29,428</u>	<u>819</u>	<u>2.8%</u>	<u>5.06807</u>	<u>4.91812</u>	<u>0.14995</u>	<u>3.1%</u>
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)					30,245	29,428	819	2.8%				
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Partrts)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST	491,339	344,266	147,071	42.7%	8,008	6,000	2,008	33.5%				
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	<u>1,041,499</u>	<u>1,102,938</u>	<u>(61,439)</u>	<u>-5.6%</u>	<u>22,237</u>	<u>23,428</u>	<u>(1,189)</u>	<u>-5.1%</u>	<u>4.68363</u>	<u>4.70818</u>	<u>(0.02455)</u>	<u>-0.5%</u>
21 Net Unbilled Sales (A4)	(501,289) *	(393,086) *	(108,203)	27.5%	(10,703)	(8,349)	(2,354)	28.2%	(1.58797)	(1.29603)	(0.29194)	22.5%
22 Company Use (A4)	1,733 *	1,836 *	(103)	-5.8%	37	39	(2)	-5.1%	0.00549	0.00605	(0.00056)	-9.3%
23 T & D Losses (A4)	62,526 *	66,197 *	(3,671)	-5.5%	1,335	1,406	(71)	-5.1%	0.19807	0.21826	(0.02019)	-9.3%
24 SYSTEM KWH SALES	1,041,499	1,102,938	(61,439)	-5.6%	31,568	30,330	1,238	4.1%	3.29922	3.63646	(0.33724)	-9.3%
25 Wholesale KWH Sales												
26 Jurisdictional KWH Sales	1,041,499	1,102,938	(61,439)	-5.6%	31,568	30,330	1,238	4.1%	3.29922	3.63646	(0.33724)	-9.3%
26a Jurisdictional Loss Multiplier	1.000	1.000			1.000	1.000			1.000	1.000		
27 Jurisdictional KWH Sales Adjusted for Line Losses	1,041,499	1,102,938	(61,439)	-5.6%	31,568	30,330	1,238	4.1%	3.29922	3.63646	(0.33724)	-9.3%
28 GPIF**												
29 TRUE JP**	(37,327)	(37,327)			31,568	30,330	1,238	4.1%	(0.11824)	(0.12307)	0.00483	-3.9%
30 TOTAL JURISDICTIONAL FUEL COST (Excluding GSLD Apportionment)	<u>1,004,172</u>	<u>1,065,611</u>	<u>(61,439)</u>	<u>-5.8%</u>	<u>31,568</u>	<u>30,330</u>	<u>1,238</u>	<u>4.1%</u>	<u>3.18098</u>	<u>3.51339</u>	<u>(0.33241)</u>	<u>-9.5%</u>
31 Revenue Tax Factor									1.01609	1.01609		
32 Fuel Factor Adjusted for Taxes									3.23216	3.56992	(0.33776)	-9.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									<u>3.232</u>	<u>3.570</u>	<u>(0.338)</u>	<u>-9.5%</u>

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

	PERIOD TO DATE		DOLLARS		PERIOD TO DATE		MWH		CENTS/KWH			
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT	%
1 Fuel Cost of System Net Generation (A3)												
2 Nuclear Fuel Disposal Cost (A13)												
3 Coal Car Investment												
4 Adjustments to Fuel Cost (A2, Page 1)												
5 TOTAL COST OF GENERATED POWER												
6 Fuel Cost of Purchased Power (Exclusive of Economy) (A8)												
7 Energy Cost of Sched C & X Econ Purch (Broker)(A9)												
8 Energy Cost of Other Econ Purch (Non-Broker)(A9)												
9 Energy Cost of Sched E Economy Purch (A9)												
10 Demand and Non Fuel Cost of Purchased Power (A9)												
11 Energy Payments to Qualifying Facilities (A8a)												
12 TOTAL COST OF PURCHASED POWER												
13 TOTAL AVAILABLE MWH (LINE 5 + LINE 12)												
14 Fuel Cost of Economy Sales (A7)												
15 Gain on Economy Sales (A7a)												
16 Fuel Cost of Unit Power Sales (SL2 Parags)(A7)												
17 Fuel Cost of Other Power Sales (A7)												
18 TOTAL FUEL COST AND GAINS OF POWER SALES (LINE 14 + 15 + 16 + 17)												
19 NET INADVERTENT INTERCHANGE (A10)												
20 LESS GSLD APPORTIONMENT OF FUEL COST												
20a TOTAL FUEL AND NET POWER TRANSACTIONS (LINES 5 + 12 + 18 + 19)	2,283,929	2,065,642	198,287	9.6%	40,598	36,000	4,598	12.7%	4.60025	4.50858	0.09167	2.0%
21 Net Unbilled Sales (A4)	6,540,453	6,225,623	314,830	5.1%	142,176	138,084	4,092	3.0%	(1,04457)	(0,92875)	(0,11582)	12.5%
22 Company Use (A4)	(1,803,206)*	(1,515,875)*	(287,331)	19.0%	(39,198)	(33,622)	(5,576)	18.6%	0,00578	0,00568	0,00010	1.8%
23 T & D Losses (A4)	9,337*	9,243*	94	7.5%	218	205	11	5.4%	0,22734	0,22886	(0,00152)	-0.7%
24 SYSTEM KWH SALES	392,447*	373,536*	18,911	5.1%	8,531	8,285	246	3.0%	3,78878	3,81435	(0,02557)	-0.7%
25 Wholesale KWH Sales	6,540,453	6,225,623	314,830	5.1%	172,827	163,216	9,411	5.8%	3,78878	3,81435	(0,02557)	-0.7%
26a Jurisdictional KWH Sales	1,000	1,000			1,000	1,000			1,000	1,000		
26b Jurisdictional Loss Molecular												
27 Jurisdictional KWH Sales Adjusted for Line Losses	6,540,453	6,225,623	314,830	5.1%	172,827	163,216	9,411	5.8%	3,78878	3,81435	(0,02557)	-0.7%
28 GPFP**												
29 TRUE-UP**	(223,977)	(223,977)			172,827	163,216	9,411	5.8%	(0,12975)	(0,13723)	0,00748	-5.5%
30 TOTAL JURISDICTIONAL FUEL COST	6,316,476	6,001,646	314,830	5.3%	172,827	163,216	9,411	5.8%	3,65903	3,67712	(0,01809)	-0.5%
31 Revenue Tax Factor									1,01609	1,01609		
32 Fuel Factor Adjusted for Taxes									3,71790	3,73628	(0,01838)	-0.5%
33 FUEL FAC ROUNDED TO NEAREST .001 (CENTS/KWH)									3,719	3,736	(0,018)	-0.5%

\*Included for Informational Purposes Only  
 \*\*Calculation Based on Jurisdictional KWH Sales

CALCULATION OF TRUE-UP AND INTEREST PROVISION  
Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION  
Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
A. Fuel Cost & Net Power Transactions						
1. Fuel Cost of System Net Generation						
1a. Fuel Related Transactions (Nuclear Fuel Disposal)						
2. Fuel Cost of Power Sold						
3. Fuel Cost of Purchased Power	555,185	542,917	12,268 2.3%	3,216,345	3,008,247	178,098 5.9%
3a. Demand & Non Fuel Cost of Purchased Power	974,766	904,289	70,477 7.8%	5,550,585	5,253,018	297,567 5.7%
3b. Energy Payments to Qualifying Facilities	2,887		2,887	37,452		37,452
4. Energy Cost of Economy Purchases						
5. Total Fuel & Net Power Transactions	1,532,838	1,447,206	85,632 5.9%	8,804,382	8,291,265	513,117 6.2%
6. Adjustments to Fuel Cost (Describe Items)						
7. Adjusted Total Fuel & Net Power Transactions	1,532,838	1,447,206	85,632 5.9%	8,804,382	8,291,265	513,117 6.2%
8. Less Apportionment To GS&LD Customers	491,339	344,268	147,071 42.7%	2,283,929	2,065,642	198,287 9.6%
9. Net Total Fuel & Power Transactions To Other Classes	1,041,499	1,102,938	(61,439) -5.6%	6,540,453	6,225,623	314,830 5.1%

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
<b>B. Sales Revenues (Exclude Revenue Taxes &amp; Franchise Taxes)</b>						
1. Jurisdictional Sales Revenue (Excluding GSLD)	\$ 1,127,101	\$ 1,163,580	(\$36,479) -3.1%	\$ 6,310,514	\$ 6,080,289	\$ 230,225 3.8%
a. Base Fuel Revenue	1,127,101	1,163,580	(36,479) -3.1%	6,310,514	6,080,289	230,225 3.8%
b. Fuel Recovery Revenue	411,575	417,840	(6,265) -1.5%	2,337,651	2,275,871	61,780 2.7%
c. Jurisdictional Fuel Revenue	1,538,676	1,581,220	(42,544) -2.7%	8,648,165	8,356,160	292,005 3.5%
d. Non Fuel Revenue						
e. Total Jurisdictional Sales Revenue						
2. Non-Jurisdictional Sales Revenue						
3. Total Sales Revenue (Excluding GSLD)	\$ 1,538,676	\$ 1,581,220	(\$42,544) -2.7%	\$ 8,648,165	\$ 8,356,160	\$ 292,005 3.5%
<b>C. KWH Sales (Excluding GSLD)</b>						
1. Jurisdictional Sales	23,560,012	24,330,302	(770,290) -3.2%	132,061,436	127,215,961	4,845,575 3.8%
2. Non Jurisdictional Sales						
3. Total Sales	23,560,012	24,330,302	(770,290) -3.2%	132,061,436	127,215,961	4,845,575 3.8%
4. Jurisdictional Sales % of Total KWH Sales	100.00%	100.00%		100.00%	100.00%	

CALCULATION OF TRUE-UP AND INTEREST PROVISION

Company: FLORIDA PUBLIC UTILITIES COMPANY

Division: FERNANDINA BEACH DIVISION

Month of: September 1995

	CURRENT MONTH			PERIOD TO DATE		
	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %	ACTUAL	ESTIMATED	DIFFERENCE AMOUNT %
D. True-up Calculation (Excluding GSLD)						
1. Jurisdictional Fuel Rev. (line B-1c)	\$ 1,127,101	\$ 1,163,580	(\$6,479) -3.1%	\$ 6,310,514	\$ 6,060,269	\$ 230,225 3.8%
2. Fuel Adjustment Not Applicable	(37,327)	(37,327)		(223,977)	(223,977)	
a. True-up Provision						
b. Incentive Provision						
c. Transition Adjustment (Regulatory Tax Refund)						
3. Jurisdictional Fuel Revenue Applicable to Period	1,164,428	1,200,907	(\$36,479) -3.0%	6,534,491	6,304,266	230,225 3.7%
4. Adjusted Total Fuel & Net Power Transaction (Line A-7)	1,041,489	1,102,938	(\$61,439) -5.8%	6,540,453	6,225,623	314,830 5.1%
5. Jurisdictional Sales % of Total KWH Sales (Line C-4)	100.00%	100.00%		N/A	N/A	
6. Jurisdictional Total Fuel & Net Power Transactions (Line D-4 x Line D-5 x 7)	1,041,489	1,102,938	(\$61,439) -5.6%	6,540,453	6,225,623	314,830 5.1%
7. True-up Provision for the Month Over/Under Collection (Line D-3 - Line D-6)	122,929	97,969	24,960 25.5%	(5,962)	78,643	(84,605) -107.6%
8. Interest Provision for the Month	(234)		(234)	816		816
9. True-up & Int. Provision Beg. of Month	(90,514)	18,001	(108,515) -602.8%	223,977	223,977	0
9a. Deferred True-up Beginning of Period						
10. True-up Collected (Refunded)	(37,327)	(37,327)		(223,977)	(223,977)	
11. End of Period - Total Net True-up (Lines D7 through D10)	(\$5,146)	78,643	(\$83,789) -106.5%	(\$5,146)	78,643	(\$83,789) -106.5%

\* Jurisdictional Loss Multiplier



Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERNANDINA BEACH DIVISION  
 C/FUELVA8D  
 10/16/95

SCHEDULE A8

PURCHASED POWER

(Exclusive of Economy Energy Purchases)  
 For the Period/Month of: September 1995

MDN

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) KWH FOR OTHER UTILITIES (000)	(5) KWH FOR INTERRUPTIBLE (000)	(6) KWH FOR FIRM (000)	(7) CENTS/KWH		(8) TOTAL \$ FOR FUEL ADJ. (6)X(7)(a) \$
						(a) FUEL COST	(b) TOTAL COST	

ESTIMATED:

JACKSONVILLE ELECTRIC AUTHORITY	MS	29,426			29,426	1.845025	4.918120	542,917
TOTAL		29,426			29,426	1.845025	4.918120	542,917

ACTUAL:

JACKSONVILLE ELECTRIC AUTHORITY	MS	30,091			30,091	1.845020	5.084414	555,185
TOTAL		30,091			30,091	1.845020	5.084414	555,185

CURRENT MONTH DIFFERENCE		665			665	-0.000005	0.166294	12,268
DIFFERENCE (%)		2.3%			2.3%		3.4%	2.3%
PERIOD TO DATE ACTUAL	MS	180,612			180,612	1.780804	4.854013	3,216,345
ESTIMATED	MS	174,084			174,084	1.745276	4.762796	3,038,247
DIFFERENCE		6,528			6,528	0.035528	0.091217	178,098
DIFFERENCE (%)		3.7%			3.7%	2.0%	1.9%	5.9%





Company: FLORIDA PUBLIC UTILITIES COMPANY  
 FERNANDINA BEACH DIVISION  
 C/FUEL/A9D  
 10/16/95  
 MDN

SCHEDULE A9

ECONOMY ENERGY PURCHASES

INCLUDING LONG TERM PURCHASES  
 For the Period/Month of: September 1995

(1) PURCHASED FROM	(2) TYPE & SCHEDULE	(3) TOTAL KWH PURCHASED (000)	(4) TRANS. COST CENTS/KWH	(5) TOTAL \$ FOR FUEL ADJ. (3) X (4) \$	(6) COST IF GENERATED		(7) FUEL SAVINGS (6)(b)-(5) \$
					(a) CENTS/KWH	(b) TOTAL COST \$	

ESTIMATED:

TOTAL							
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ACTUAL:

TOTAL							
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FOOTNOTE: PURCHASED POWER COSTS INCLUDE CUSTOMER, DEMAND & ENERGY CHARGES TOTALING

\$974,766

CURRENT MONTH: DIFFERENCE DIFFERENCE (%)							
PERIOD TO DATE: ACTUAL ESTIMATED DIFFERENCE DIFFERENCE (%)							