

BEFORE THE FLORIDA PUBLIC SERVICE COMMISSION

IN RE: Investigation of Fuel) DOCKET NO. 950001-EI
Cost Recovery Clauses of Electric)
Utilities) FILED: NOVEMBER 17, 1995

PETITION FOR APPROVAL OF FUEL COST RECOVERY,
CAPACITY COST RECOVERY, TRUE-UP AND
GPIF FOR PERIOD ENDING SEPTEMBER 1995

Florida Power & Light Company ("FPL") hereby Petitions this Commission for approval of FPL's final Fuel and Purchased Power Cost Recovery Factor ("Fuel Factor") true-up amount of \$33,181,566 underrecovery, final Capacity Cost Recovery True-Up Amount of \$23,587,130 overrecovery and GPIF reward of \$2,159,086 for the April 1995 - September 1995 period. In support of this Petition, FPL states as follows:

1. The final \$33,181,566 Fuel Cost underrecovery for the period April 1995 - September 1995 was calculated in accordance with the methodology set forth in Schedule 1, page 2 of 2, attached to Order 10093 dated June 19, 1981. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness B. T. Birkett, which is being filed together with the Petition and incorporated herein.

2. The Commission approved a levelized Fuel Cost and Purchased Power Adjustment Factor of 1.769 cents/kwh for the period beginning October 1995 through March 1996. This Fuel Factor was based upon an "estimated/actual" underrecovery including interest for the period April 1995 through September 1995 of \$38,399,209.

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The actual underrecovery including interest for the period April 1995 through September 1995 is \$71,580,775. The \$71,580,775 underrecovery less the "estimated/actual" underrecovery of \$38,399,209 results in the final underrecovery of \$33,181,566. This final underrecovery of \$33,181,566 is to be included in the calculation of the Fuel Factor for the period beginning April 1996.

3. The final \$23,587,130 Capacity Cost overrecovery for the period April 1995 - September 1995 was calculated in accordance with the methodology set forth in Order No. 25773 dated February 24, 1992. This calculation and the supporting documentation are contained in the prepared testimony of FPL witness B. T. Birkett, which is being filed together with the Petition and incorporated herein.

4. The Commission approved Capacity Cost Recovery Factors for the period October 1995 through March 1996. These factors were based upon an "estimated/actual" underrecovery including interest for the period April 1995 through September 1995 of \$2,615,886. The actual overrecovery including interest, for the period April 1995 through September 1995 is \$20,971,244. The \$20,971,244 overrecovery less the "estimated/actual" underrecovery of \$2,615,886 which is currently reflected in charges for the period beginning October 1995 results in a final overrecovery of \$23,587,130. The final overrecovery of \$23,587,130 is to be included in the calculation of the capacity factors for the period beginning April 1996.

5. By Order No. PSC-95-0450-FOF-EI dated March 31, 1995,

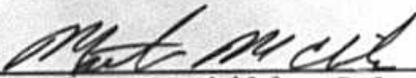
this Commission established General Performance Incentive targets for FPL for the six month period ending September 1995. The application of the GPIF formula to FPL's performance during that six month period produces a reward of \$2,159,086. Matters relating to the GPIF are contained in the prepared testimony of FPL witness R. Silva which is being filed with and incorporated in this Petition.

WHEREFORE, Florida Power & Light Company respectfully requests the Commission to approve the net \$33,181,566 fuel cost underrecovery as the true-up amount for the period ending September 1995, and include this amount in the calculation of the Fuel Factor for the period beginning April 1996, approve the net \$23,587,130 capacity cost overrecovery as the true-up amount for the period ending September 1995, and include this amount in the calculation of the capacity factors for the period beginning April 1996, and approve \$2,159,086 as FPL's GPIF reward for the period ending September 1995, and include this amount in the calculation of the Fuel Factor for the period beginning April 1996.

DATED this 17th day of November, 1995.

Respectfully submitted,

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By: 
Matthew M. Childs, P.A.

**CERTIFICATE OF SERVICE
DOCKET NO. 950001-EI**

I HEREBY CERTIFY that a true and correct copy of Florida Power & Light Company's Petition for Approval of Fuel Cost Recovery, Capacity Cost Recovery, True-Up and GPIF for Period Ending September 1995 and Testimony of R. Silva and B.T. Birkett have been furnished by Hand Delivery,** or U.S. Mail this 17th day of November, 1995, to the following:

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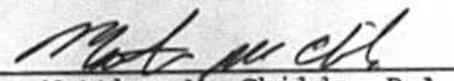
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