

DOCKET 951056-WS  
EXHIBIT NO. 7 (part 1 of 6)  
CASE NO. 97-01720

# PALM COAST UTILITY CORPORATION

BEFORE THE  
FLORIDA PUBLIC SERVICE COMMISSION  
DOCKET NO. 951056-WS

APPLICATION FOR INCREASED RATES  
IN FLAGLER COUNTY

FOR THE TEST YEAR ENDING DECEMBER 31, 1995

MINIMUM FILING REQUIREMENTS - VOL. I  
FINANCIAL, RATE & ENGINEERING SCHEDULES,  
INCLUDING INTERIM RATE SCHEDULES

FLORIDA PUBLIC SERVICE COMMISSION

DOCKET  
NO. 951056 EXHIBIT NO. 7  
COMPANY/  
WITNESS:  
DATE: 7/11/96



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FPSC RECORDS/REPORTING

PALM COAST UTILITY CORPORATION  
DOCKET NO. 951056-WS  
APPLICATION FOR AN INCREASE IN RATES

VOLUME I

FINANCIAL, RATE AND ENGINEERING  
MINIMUM FILING REQUIREMENTS

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Schedule of Water Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-1  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of average rate base for the test year showing all adjustments. All non-used and useful items should be reported as Plant Held for Future Use [Non-Used & Useful Plant, line 3].

Line No.	(1) Description	(2) 13 Mo Avg Balance per 12/31/95	(3) Projected Year End 12/31/95	(4) Utility Adjustments	(5) Adj. Utility Balance	(6) Supporting Schedule
1	Plant in Service	62,245,032	63,505,519	(2,128,199)	61,377,320	A-5
2	Land & Land Rights	504,632	504,632	0	504,632	A-5
3	Less: Non-Used & Useful Plant	(8,602,804)	(8,602,553)	0	(8,602,553)	A-7
4	CWIP	2,641,126 *	3,992,210 *	(3,992,210)	0	A-18
5	Less: Accm. Depreciation	(19,972,299)	(20,996,438)	1,074,065	(19,922,373)	A-9
6	Less: CIAC	(15,018,572)	(16,390,083)	0	(16,390,083)	A-12
7	Accm. Amort. CIAC	2,989,160	3,241,580	0	3,241,580	A-14
8	Acquisition Adj.					
9	Accm. Amort. Acq. Adj.					
10	Advances for Construction	(2,384,793)	(2,672,139)	2,672,139	0	A-16
11	Net Debit Deferred Taxes (Used)	1,180,646	1,119,911	0	1,119,911	A-3DTAX
12	Working Capital	0	0	0	0	A-17
13	TOTAL RATE BASE	<u>23,582,128</u>	<u>23,702,638</u>	<u>(2,374,205)</u>	<u>21,328,433</u>	

\* Includes both water & wastewater CWIP

Schedule of Sewer Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-2  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of average rate base for the test year showing all adjustments. All non-used and useful items should be reported as Plant Held for Future Use [Non-Used & Useful Plant, line 3].

Line No.	(1) Description	(2) 13 Mo Avg Balance per 12/31/95	(3) Projected Year End 12/31/95	(4) Utility Adjustments	(5) Adj. Utility Balance	(6) Supporting Schedule
1	Plant in Service	52,880,457	56,249,291	2,128,199	58,377,490	A-6
2	Land & Land Rights	938,095	1,153,532	0	1,153,532	A-6
3	Less: Non-Used & Useful Plant	19,153,039	18,345,687	426,872	18,772,560	A-7
4	CWIP	0 *	0 *	0	0	A-18
5	Less: Accm. Depreciation	(17,270,072)	(18,107,234)	(986,635)	(19,093,869)	A-10
6	Less: CIAC	(59,894,927)	(61,045,743)	0	(61,045,743)	A-12
7	Accm. Amort. CIAC	15,711,804	16,511,375	0	16,511,375	A-14
8	Acquisition Adj.					
9	Accm. Amort. Acq. Adj.					
10	Advances for Construction	(660,342)	(990,073)	405,534	(584,539)	A-16
11	Net Debit Deferred Taxes (Used)	1,898,140	1,940,403	0	1,940,403	A-3DTAX
12	Working Capital	0	0	0	0	A-17
13	TOTAL RATE BASE	<u>12,756,194</u>	<u>14,057,238</u>	<u>1,973,971</u>	<u>16,031,209</u>	

\* Included in Schedule A-1, Water Rate Base



## Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: A-3

Docket No.: 951056-WS

Page 1 of 1

Schedule Year Ended: 12/31/95

Preparer: Seidman/PCUC

Interim [ ] Final [X]

Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base item.

Line No.	Description	Water	Wastewater	Supporting Schedules
1	<u>Plant In Service</u>			
2	Allocate general plant between water & wastewater.	(2,128,199)	2,128,199	A-5, A-6
3	Transfer 2.3 MGD oxidation basin trains to Plant Held for Future Use.			
4	Account 354.4		(179,081)	A-6
5	Account 103.0		179,081	A-6
6	Transfer advanced mains to Plant In Service.			
7	Account 361.2		974,040	A-6
8	Account 107.0		(974,040)	A-6
9	Total adjustment	(2,128,199)	2,128,199	
10	<u>Non-Used &amp; Useful Plant</u>			
11	Adjust plant, depreciation & CIAC balances in			
12	accordance with used & useful analysis.	0	426,872	A-7, App. A
13	Total adjustment	0	426,872	
14	<u>CWIP</u>			
15	Remove all CWIP from rate base.	(3,992,210)	0	-----
16	Total adjustment	(3,992,210)	0	
17	<u>Accumulated Depreciation</u>			
18	Allocate depreciation on general plant to water & wastewater.	1,094,828	(1,053,228)	A-9, A-10
19	Correct accum. depr, Acct 397.5 to plant balance	(20,763)		A-9
20	Remove depreciation on oxidation basin trains transferred to PHFU.		90,944	A-10
21	Add one year's depreciation related to advanced lines.		(24,351)	A-10
22	Total adjustment	1,074,065	(986,635)	
23	<u>Advances for Construction</u>			
24	Remove advances from rate base associated			
25	with non-used facilities.	2,672,139	405,534	---
26	Total adjustment	2,672,139	405,534	
27	Total Adjustments to Rate Base	(2,374,205)	1,973,971	

Company: Palm Coast Utility Corporation  
 Docket No. 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [ ] Projected [X]

Schedule A-3-Project  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Explanation: Describe in detail all methods and bases of projection, explaining the justification for each method or basis employed.

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#### General

The test year ending 12/31/95 consists of six months actual data for January through June and six months projected data for July through December. Each fall, PCUC prepares a detailed, month by month, line item budget for the subsequent year. The budget for capital additions and operating expenses are based on input from managers that reflects their informed judgement. In general, the amounts projected in this filing represent the amounts budgeted for the second six months of 1995, adjusted for known changes.

#### Rate Base (Net Plant) Accounts

Plant in Service - Projects that were work in progress at June 30, 1995 plus those projects budgeted and anticipated to be completed by year's end, were projected as additions to Plant in Service.

Accumulated Depreciation - Includes actual depreciation expense through June 30, 1995, adjusted for the second six months of 1995, and adjusted to match year end Plant in Service.

Contributions in Aid of Construction - Budgeted CIAC reflecting projected customer additions, adjusted for known changes.

Accumulated Amortization of CIAC - Includes actual amortization expense through June 30, 1995, adjusted for the second six months of 1995, and adjusted to match the year end CIAC.

#### Other Balance Sheet Accounts

Construction Work in Progress -

Cash -

Accounts Receivable - Customers -

Accounts Receivable - Assoc. Cos.

Allowance for Bad Debts -

Materials & Supplies -

Misc. Currents & Accrued Assets -

Unamortized Debt Discount & Exp. -

Cash Held in Trust -

Other Misc. Deferred Debits -

Net Deferred Income Taxes -

Additional Paid in Capital - No change

Retained Earnings - Fallout; net change in balance sheet

Other Long-Term Debt -

Accounts Payable -

Notes Payable -

Accounts Payable - Associated Companies

Customer Deposits -

(continued next page)

Company: Palm Coast Utility Corporation  
Docket No. 951056-WS  
Schedule Year Ended: 12/31/95  
Historic [ ] Projected [X]

Schedule A-3-Project  
Page 2 of 2  
Preparer: Seidman/PCUC

Explanation: Describe in detail all methods and bases of projection, explaining the justification for each method or basis employed.

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Other Balance Sheet Accounts (cont.)

Accrued Taxes -  
Accrued Interest -  
Misc. Current & Accrued Liabilities -  
Advances for Construction -  
Accumulated Deferred ITCs -  
Accumulated Deferred Income Taxes -

PCUC prepares a detailed, month by month, line item budget. A revised forecast is prepared mid-year, encompassing actual experience to date, and known changes for the balance of the year. Items reviewed and updated include: operating revenues, operations and maintenance expenses, taxes, capital additions and CIAC. These changes are input into a computerized forecasting model which compiles the data into a line item, detailed balance sheet and income statement. This model serves as the basis for the six months projections employed.

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-3-DTAX  
 Page 1 of 3  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of average rate base for the test year showing all adjustments. All non-used and useful items should be reported as Plant Held for Future Use [Non-Used & Useful Plant, line 3].

Line	(1)	(2)	(3)	(4)	(5)
Allocation of deferred tax debits and credits to water and wastewater and calculation of used & useful amounts.					
<b>I. Summary - Used Deferred Taxes</b>					
	Total	Water	Wastewater		
13 Mo. Average Balance, 12/31/95					
1 Net Debit Deferred Income Taxes	4,277,820	1,875,326	2,402,495		
2 Accum. Cr. Deferred Income Taxes	(1,199,034)	(694,679)	(504,354)		
3 Net Debit Deferred Taxes	3,078,786	1,180,646	1,898,140		
<b>Year End Balance, 12/31/95</b>					
4 Net Debit Deferred Income Taxes	4,351,216	1,863,430	2,487,786		
5 Accum. Cr. Deferred Income Taxes	(1,290,903)	(743,520)	(547,383)		
6 Net Debit Deferred Taxes	3,060,313	1,119,911	1,940,403		
<b>II. Net Debit Deferred Income Taxes - Detail</b>					
	Total	Water	Wastewater		
7 13 Mo. Average Balance, 12/31/95	9,806,649				
<u>Allocation to Water &amp; Wastewater</u>					
8 A. Prepaid Pre 1987	2,388,952	0	2,388,952		
9 B. Prepaid Post '86	11,674,629	4,600,139	7,074,490		
10 C. CIAC Tax Gross-Up	(4,256,932)	(2,518,588)	(1,738,344)		
11 Total	9,806,649	2,081,551	7,725,098		
<u>Adjustments</u>					
12 A. Disallowed per Order	(2,388,952)		(2,388,952)		
13 B. Less Non-used	(3,139,877)	(206,225)	(2,933,652)		
14 Total	(5,528,829)	(206,225)	(5,322,604)		
15 Adjusted Average Balance	4,277,820	1,875,326	2,402,495		
	=====	=====	=====		
16 Year End Balance, 12/31/95	9,916,262				
<u>Allocation to Water &amp; Wastewater</u>					
17 A. Prepaid Pre 1987	2,301,117	0	2,301,117		
18 B. Prepaid Post '86	12,135,878	4,781,884	7,353,994		
19 C. CIAC Tax Gross-Up	(4,520,733)	(2,704,081)	(1,816,652)		
20 Total	9,916,262	2,077,803	7,838,459		
<u>Adjustments</u>					
21 A. Disallowed per Order	(2,301,117)		(2,301,117)		
22 B. Less Non-used	(3,263,929)	(214,373)	(3,049,557)		
23 Total	(5,565,046)	(214,373)	(5,350,674)		
24 Adjusted Year End Balance	4,351,216	1,863,430	2,487,786		
	=====	=====	=====		

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-3-DTAX  
 Page 2 of 3  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of average rate base for the test year showing all adjustments. All non-used and useful items should be reported as Plant Held for Future Use [Non-Used & Useful Plant, line 3].

Line	(1)	(2)	(3)	(4)	(5)
------	-----	-----	-----	-----	-----

Allocation of deferred tax debits and credits to water and wastewater and calculation of used & useful amounts.

II. Net Debit Deferred Income Taxes - Detail (cont.)

Description of Allocations and Used & Useful

A. Prepaid Pre 1987  
 Virtually all of the prepaid prior to 1987 is related to wastewater. It was disallowed for rate making purposes in Order No. 22843.

B. Prepaid Post '86  
 These amounts are allocated to water & wastewater based on the ratio of additions of CIAC and taxable advances since 1988 test year. [Amounts shown in \$(000)]

		1988	1995	Change	% of Total	% Non-used
Water						
1	CIAC - used	6,159	15,342	9,183		
2	CIAC - non-used	1,451	1,048	(403)		
3	Advances - non-used	1,838	2,672	834		
4	Total - Water	9,448	19,062	9,614	39.4%	4.5%
Wastewater						
5	CIAC - used	8,854	17,508	8,654		
6	CIAC non-used	33,618	35,413	1,795		
7	CIAC in trust - non-used	4,416	8,124	3,708		
8	Advances - non-used	362	990	628		
9	Total - Wastewater	47,250	62,035	14,785	60.6%	41.5%
	Total			24,399	100.0%	

The CIAC in the above amounts are allocated to used & non-used using the ratios determined in the 1988 & current rate filings. All advances and CIAC in trust are considered non-used.

	Total	Water	Wastewater
10 Prepaid Post '86, Avg	11,674,629	4,600,139	7,074,490
11 Less Non-used	3,139,877	206,225	2,933,652
12	8,534,752	4,393,914	4,140,839
13 Prepaid Post '86, Year End	12,135,878	4,781,884	7,353,994
14 Less Non-used	3,263,929	214,373	3,049,557
15	8,871,949	4,567,511	4,304,438

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-3-DTAX  
 Page 3 of 3  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of average rate base for the test year showing all adjustments. All non-used and useful items should be reported as Plant Held for Future Use [Non-Used & Useful Plant, line 3].

Allocation of deferred tax debits and credits to water and wastewater and calculation of used & useful amounts.					
Line	(1)	(2)	(3)	(4)	(5)
<u>III. Accum. Deferred Credits - Detail</u>					
			<u>Amount Used</u>		
	<u>Total</u>	<u>Total</u>	<u>Water</u>	<u>Wastewater</u>	
1	13 Mo. Average Balance, 12/31/95	1,654,529	1,199,034	694,679	504,354
2	Year End Balance, 12/31/95	1,789,762	1,290,903	743,520	547,383

[Calculation of Used deferred tax credits based on ratio of used plant]

	<u>13 Mo Avg. Bal.</u>	<u>Yr End Balance</u>
3 Plant - Water	62,749,664	61,881,952
4 Pct. Non-Used	22.0%	22.0%
5 Non-Used Amount	13,806,707	13,615,786
6 Plant - Wastewater	53,818,552	59,531,022
7 Pct. Non-Used	34.0%	34.0%
8 Non-Used Amount	18,284,766	20,225,569
9 Plant - Total	116,568,216	121,412,974
10 Pct. Used	72.5%	72.1%
11 Plant - Used Water	48,942,957	48,266,166
12 Pct. of Used CIAC	57.9%	57.6%
13 Plant - Used Wastewater	35,533,786	39,305,453
14 Pct. of Used CIAC	42.1%	42.4%

Schedule of Water and Sewer Plant in Service  
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95

Schedule: A-4  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the annual balance of the original cost of plant in service, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts.

Line No.	Description	Year - End Balance	
		Water	Sewer
1	12/31/88 Balance	45,755,130	42,949,840
2	1989 Additions	2,158,029	417,230
3	1989 Retirements	(136,593)	0
4	12/31/89 Balance	47,776,566	43,367,070
5	1990 Additions	1,228,440	3,912,589
6	1990 Retirements	(636,155)	(1,106,452)
7	12/31/90 Balance	48,368,851	46,173,207
8	1991 Additions	1,280,697	901,144
9	1991 Retirements	(135,383)	(23,012)
10	12/31/91 Balance	49,514,165	47,051,339
11	1992 Additions	10,458,724	1,011,529
12	1992 Retirements	(57,002)	(25,250)
13	12/31/92 Balance	59,915,887	48,037,618
14	1993 Additions	1,348,395	1,287,090
15	1993 Retirements	(331,866)	0
16	12/31/93 Balance	60,932,416	49,324,708
17	1994 Additions	1,412,765	736,433
18	1994 Retirements	(160,571)	(431,617)
19	12/31/94 Balance	62,184,610	49,629,524
20	YTD 6/95 Additions	558,050	6,988,715
21	YTD 6/95 Retirements	(115,716)	(4,416)
22	06/30/95 Balance	62,626,944	56,613,823
23	6 Mo 12/95 Additions	1,383,207	789,000
24	6 Mo 12/95 Retirements		
25	12/31/95 Balance	64,010,151	57,402,823

Supporting Schedules: A-5, A-6  
Recap Schedules: A-18

Schedule of Water Plant in Service By Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-5  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Recap Schedules: A-1, A-4

Line No.	(1) Account No. and Name	(2) Test Year 13 Month Average Bal	(3) Test Year Year End Balance	(4) Utility Adjustments	(5) Adjusted Year End Balance	(6) Non-Used Useful %	(7) (8) (9) Non-Used Amount			(10) Adjusted Year End Balance
							Test Year 13 Month Average Bal	Test Year Year End Balance	Utility Adjustments	
1	INTANGIBLE PLANT									
2	301.1 Organization	6,130	6,130		6,130	0.0%	0	0	0	0
3	302.1 Franchises	2,664	2,664		2,664	0.0%	0	0	0	0
4	339.1 Other Plant & Misc. Equipment	207,527	228,345		228,345	0.0%	0	0	0	0
5	SOURCE OF SUPPLY AND PUMPING PLANT									
6	303.2 Land & Land Rights	123,422	123,422		123,422	0.0%	0	0	0	0
7	304.2 Structures & Improvements	105,208	105,208		105,208	18.1%	19,022	19,022	0	19,022
8	305.2 Collect. & Impound. Reservoirs									
9	306.2 Lake, River & Other Intakes									
10	307.2 Wells & Springs	4,628,702	4,761,730		4,761,730	18.1%	836,870	860,821	0	860,821
11	308.2 Infiltration Galleries & Tunnels									
12	309.2 Supply Mains	2,191,871	2,191,871		2,191,871	0.0%	0	0	0	0
13	310.2 Power Generation Equipment									
14	311.2 Pumping Equipment	378,829	378,829		378,829	18.1%	68,492	68,492	0	68,492
15	339.2 Other Plant & Misc. Equipment	95,961	95,961		95,961	18.1%	17,350	17,350	0	17,350
16	WATER TREATMENT PLANT									
17	303.3 Land & Land Rights	280,476	280,476		280,476	0.0%	0	0	0	0
18	304.3 Structures & Improvements	3,945,088	3,945,088		3,945,088	5.8%	230,601	230,601	0	230,601
19	320.3 Water Treatment Equipment	9,301,950	9,447,104		9,447,104	4.8%	447,177	454,155	0	454,155
20	339.3 Other Plant & Misc. Equipment									
21	TRANSMISSION & DISTRIBUTION PLANT									
22	303.4 Land & Land Rights	100,734	100,734		100,734	0.0%	0	0	0	0
23	304.4 Structures & Improvements	5,499	5,499		5,499	0.0%	0	0	0	0
24	330.4 Distr. Reservoirs & Standpipes	1,969,660	1,969,660		1,969,660	0.0%	0	0	0	0
25	331.4 Transm. & Distribution Mains	25,896,061	26,107,446		26,107,446	34.1%	8,825,378	8,897,418	0	8,897,418
26	331.4500 Advanced Mains - Beachside	1,052,041	1,095,158		1,095,158	0.0%	0	0	0	0
27	331.4501 Advanced Mains - P.C.	36,799	36,799		36,799	0.0%	0	0	0	0
28	333.4 Services	1,036,265	1,140,498		1,140,498	8.3%	86,134	94,889	0	94,889
29	334.4 Meters & Meter Installations	2,213,614	2,364,999		2,364,999	0.0%	0	0	0	0
30	335.4 Hydrants	2,445,677	2,515,589		2,515,589	4.2%	101,740	104,648	0	104,648
31	339.4 Other Plant & Misc. Equipment									
32	GENERAL PLANT									
33	303.5 Land & Land Rights						0	0	0	0
34	304.5 Structures & Improvements	1,063,993	1,063,993	(534,224) (a)	529,769	0.0%	0	0	0	0
35	340.5 Office Furniture & Equipment	697,225	778,805	(391,033) (a)	387,772	0.0%	0	0	0	0
36	341.5 Transportation Equipment	1,235,645	1,351,953	(678,806) (a)	673,147	0.0%	0	0	0	0
37	342.5 Stores Equipment	12,102	12,064	(6,057) (a)	6,007	0.0%	0	0	0	0
38	343.5 Tools, Shop & Garage Equipment	318,615	376,319	(188,947) (a)	187,372	0.0%	0	0	0	0
39	344.5 Laboratory Equipment	41,618	41,305	(20,739) (a)	20,566	0.0%	0	0	0	0
40	345.5 Power Operated Equipment	421,282	505,767	(253,942) (a)	251,825	0.0%	0	0	0	0
41	346.5 Communication Equipment	105,408	105,408	(52,825) (a)	52,483	0.0%	0	0	0	0
42	347.5 Miscellaneous Equipment	3,041	3,041	(1,527) (a)	1,514	0.0%	0	0	0	0
43	348.5 Other Tangible Plant									
44	106.0 Undistributed Plant	246,612	0		0	0.0%	0	0	0	0
	SUBTOTAL - PLANT IN SERVICE	60,168,720	61,141,861	(2,128,199)	59,013,662	18.2%	10,632,763	10,747,496	0	10,747,496
45	103.200 Future Use	196,151	196,151		196,151	100.0%	196,151	196,151	0	196,151
46	107.0 Advanced Property	2,384,793	2,672,139		2,672,139	100.0%	2,384,793	2,672,139	0	2,672,139
47	TOTAL - UTILITY PLANT IN SERVICE	\$ 62,749,664	\$ 64,010,151	\$ (2,128,199)	61,881,952	22.0%	13,213,707	13,615,786	0	13,615,786

(a) - General plant allocated to water and wastewater based on ratio of water and wastewater plant excluding general plant.



Schedule of Water Plant in Service By Primary Account  
 Test Year: Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-5  
 Page 2 of 2  
 Preparer: Seidman/P/CUC  
 Recap Schedules: A-1, A-4

Line No.	(1) Account No. and Name	(2) 12/31/94	(5) Actual						(11) Projected					(14) 12/31/95	(15) Average Balance
			(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11		
1	INTANGIBLE PLANT														
2	301.1 Organization	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130	8,130
3	302.1 Franchises	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864	2,864
4	339.1 Other Plant & Misc. Equipment	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239	183,239
5	SOURCE OF SUPPLY AND PUMPING PLANT														
6	303.2 Land & Land Rights	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422	123,422
7	304.2 Structures & Improvements	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208	105,208
8	305.2 Collect. & Impound. Reservoirs														
9	306.2 Lake, River & Other Intakes														
10	307.2 Wells & Springs	4,432,050	4,432,050	4,654,730	4,654,730	4,654,730	4,654,730	4,654,730	4,654,730	4,654,730	4,654,730	4,654,730	4,654,730	4,761,730	4,628,702
11	308.2 Infiltration Galleries & Tunnels														
12	309.2 Supply Mains	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871
13	310.2 Power Generation Equipment														
14	311.2 Pumping Equipment	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829	378,829
15	339.2 Other Plant & Misc. Equipment	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961	95,961
16	WATER TREATMENT PLANT														
17	303.3 Land & Land Rights	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478	280,478
18	304.3 Structures & Improvements	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088	3,945,088
19	320.3 Water Treatment Equipment	9,283,104	9,283,104	9,283,104	9,283,104	9,283,104	9,283,104	9,283,104	9,244,104	9,244,104	9,349,104	9,349,104	9,349,104	9,447,104	9,301,950
20	339.3 Other Plant & Misc. Equipment														
21	TRANSMISSION & DISTRIBUTION PLANT														
22	303.4 Land & Land Rights	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734	100,734
23	304.4 Structures & Improvements	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499	5,499
24	330.4 Distr. Reservoirs & Standpipes	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660
25	331.4 Transm. & Distribution Mains	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	25,878,448	26,107,448	25,898,061
26	331.4500 Advanced Mains - Beachside	1,038,156	1,038,156	1,038,156	1,038,156	1,038,156	1,038,156	1,038,156	1,038,156	1,065,656	1,065,656	1,065,656	1,065,656	1,065,656	1,052,041
27	331.4501 Advanced Mains - P.C.	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799	36,799
28	333.4 Services	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,028,498	1,140,498	1,035,265
29	334.4 Meters & Meter Installations	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,200,999	2,364,999	2,213,614
30	335.4 Hydrants	2,408,113	2,408,113	2,408,113	2,408,113	2,408,113	2,408,113	2,408,113	2,473,589	2,473,589	2,473,589	2,473,589	2,473,589	2,515,589	2,445,677
31	339.4 Other Plant & Misc. Equipment														
32	GENERAL PLANT														
33	303.5 Land & Land Rights														
34	304.5 Structures & Improvements	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993	1,063,993
35	340.5 Office Furniture & Equipment	719,325	718,689	718,689	690,393	690,393	690,393	678,805	678,805	678,805	678,805	678,805	678,805	778,805	697,225
36	341.5 Transportation Equipment	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,225,953	1,251,953	1,235,645
37	342.5 Street Equipment	12,228	12,228	12,228	12,064	12,064	12,064	12,064	12,064	12,064	12,064	12,064	12,064	12,064	12,102
38	343.5 Tools, Shop & Garage Equipment	315,270	315,270	315,270	313,319	313,319	313,319	313,319	313,319	313,319	313,319	313,319	313,319	313,319	318,615
39	344.5 Laboratory Equipment	42,681	42,681	42,681	41,305	41,305	41,305	41,305	41,305	41,305	41,305	41,305	41,305	41,305	41,818
40	345.5 Power Operated Equipment	438,487	438,487	438,487	409,274	405,767	405,767	405,767	405,767	405,767	405,767	405,767	405,767	505,767	421,282
41	346.5 Communication Equipment	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408	105,408
42	347.5 Miscellaneous Equipment	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041	3,041
43	348.5 Other Tangible Plant														
44	106.0 Undistributed Plant		19,737	46,700	82,981	114,388	166,386	222,793						0	248,612
45	SUBTOTAL - PLANT IN SERVICE	59,815,320	59,832,421	59,882,064	59,859,355	59,887,255	59,947,965	60,057,654	60,220,154	60,308,154	60,458,154	60,542,154	60,643,154	61,141,961	60,188,720
46	103.200 Future Use	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151	198,151
47	107.0 Advanced Property	2,373,139	2,373,139	2,373,139	2,373,139	2,373,139	2,373,139	2,373,139	2,343,639	2,343,639	2,343,639	2,343,639	2,343,639	2,672,139	2,364,793
48	TOTAL - UTILITY PLANT IN SERVICE	\$ 62,184,610	62,201,711	62,451,354	62,428,645	62,456,545	62,516,955	62,628,944	62,759,944	62,845,944	62,997,944	63,081,944	63,182,944	64,010,151	62,749,664

11

Schedule of Sewer Plant in Service By Primary Account  
Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Dock # No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-6  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) Test Year 13 Month Average Bal	(3) Test Year Year End Balance	(4) Utility Adjustments	(5) Adjusted Year End Balance	(6) Non-Used Useful %	(7)-(10) Non-Used Amount			
							(7) Test Year 13 Month Average Bal	(8) Test Year Year End Balance	(9) Utility Adjustments	(10) Adjusted Year End Balance
1	INTANGIBLE PLANT									
2	351.1 Organization	6,130	6,130		6,130	0.0%	0	0	0	0
3	352.1 Franchises	2,684	2,684		2,684	0.0%	0	0	0	0
4	389.1 Other Plant & Misc. Equipment	121,386	121,386		121,386	0.0%	0	0	0	0
5	COLLECTION PLANT									
6	353.2 Land & Land Rights									
7	354.2 Structures & Improvements	6,560	6,560		6,560	0.0%	0	0	0	0
8	360.2 Collection Sewers - Force									
9	361.2 Collection Sewers - Gravity & Force	33,679,039	34,519,403	974,040 (c)	35,493,443	41.0%	13,794,934	14,139,147	398,967	14,538,114
10	361.24500 Advanced Mains	13,789	13,789		13,789	0.0%	0	0	0	0
11	361.24501 Advanced Mains	15,721	16,452		16,452	0.0%	0	0	0	0
12	362.2 Special Collecting Structures						0	0	0	0
13	363.2 Services to Customers	2,964,847	2,964,847		2,964,847	43.0%	1,273,698	1,273,698	0	1,273,698
14	364.2 Flow Measuring Devices									
15	365.2 Flow Measuring Installations									
16	389.2 Other Plant & Misc. Equipment									
17	SYSTEM PUMPING PLANT									
18	353.3 Land & Land Rights	207,043	207,043		207,043	0.0%	0	0	0	0
19	354.3 Structures & Improvements	101,995	101,995		101,995	42.9%	43,735	43,735	0	43,735
20	370.3 Receiving Wells									
21	371.3 Pumping Equipment	4,146,720	4,233,215		4,233,215	42.9%	1,778,114	1,815,203	0	1,815,203
22	389.3 Other Plant & Misc. Equipment									
23	TREATMENT AND DISPOSAL PLANT									
24	353.4 Land & Land Rights	731,052	946,489		946,489	0.0%	0	0	0	0
25	354.4 Structures & Improvements	5,578,579	6,581,521	(179,081) (b)	6,402,440	23.7%	1,323,238	1,561,136	(42,478)	1,518,658
26	380.4 Treatment & Disposal Equipment	5,214,029	6,707,269		6,707,269	12.8%	666,268	857,080	0	857,080
27	381.4 Plant Sewers									
28	382.4 Outfall Sewer Lines									
29	389.4 Other Plant & Misc. Equipment									
30	GENERAL PLANT									
31	353.5 Land & Land Rights									
32	354.5 Structures & Improvements			534,224 (a)	534,224	0.0%	0	0	0	0
33	390.5 Office Furniture & Equipment			391,033 (a)	391,033	0.0%	0	0	0	0
34	391.5 Transportation Equipment			678,806 (a)	678,806	0.0%	0	0	0	0
35	392.5 Stores Equipment			6,057 (a)	6,057	0.0%	0	0	0	0
36	393.5 Tools, Shop & Garage Equipment			188,947 (a)	188,947	0.0%	0	0	0	0
37	394.5 Laboratory Equipment			20,739 (a)	20,739	0.0%	0	0	0	0
38	395.5 Power Operated Equipment			253,942 (a)	253,942	0.0%	0	0	0	0
39	396.5 Communication Equipment			52,925 (a)	52,925	0.0%	0	0	0	0
40	397.5 Miscellaneous Equipment			1,527 (a)	1,527	0.0%	0	0	0	0
41	398.5 Other Tangible Plant									
42	106.0 Undistributed Plant	173,869	0		0	0.0%	0	0	0	0
43	SUBTOTAL - PLANT IN SERVICE	52,963,442	56,428,783	2,923,158	59,351,941	33.8%	18,879,987	19,689,999	358,489	20,046,488
44	103.300 Future Use	210,801	0	179,081 (b)	179,081	100.0%	210,801	0	179,081	179,081
45	107.0 Advanced Property	644,309	974,040	(974,040) (c)	0	100.0%	644,309	974,040	(974,040)	0
46	TOTAL - UTILITY PLANT IN SERVICE	\$ 53,818,552	\$ 57,402,823	\$ 2,128,199	59,531,022	34.0%	19,735,097	20,664,039	(438,470)	20,225,589

(a) - General plant allocated to water and wastewater based on ratio of water and wastewater plant excluding general plant.

(b) - Transfer 2.3 MGD oxidation basin trains to Plant Held for Future Use in 9/95.

12

Schedule of Sewer Plant in Service By Primary Account  
Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide month ending balances for  
each month of the test year and the ending balance  
for the prior year.

Schedule: A-6  
Page 2 of 2  
Preparer: Seidman/PUC

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) 12/31/94	(5) Actual						(11) Projected					(14) 12/31/95	(15) Average Balance
			(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11		
1	INTANGIBLE PLANT														
2	351.1 Organization	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130	6,130
3	352.1 Franchises	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684	2,684
4	389.1 Other Plant & Misc. Equipment	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388	121,388
5	COLLECTION PLANT														
6	353.2 Land & Land Rights														
7	354.2 Structures & Improvements	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560	6,560
8	360.2 Collection Sewers - Force														
9	361.2 Collection Sewers - Gravity & Force	33,068,451	33,068,451	33,068,451	33,068,451	33,857,787	33,857,787	33,857,787	33,857,787	33,857,787	33,857,787	33,947,787	33,947,787	34,519,403	33,879,039
10	361.24500 Advanced Mains	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789	13,789
11	361.24501 Advanced Mains	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,452	15,721
12	362.2 Special Collecting Structures														
13	363.2 Services to Customers	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847	2,984,847
14	364.2 Flow Measuring Devices														
15	365.2 Flow Measuring Installations														
16	389.2 Other Plant & Misc. Equipment														
17	SYSTEM PUMPING PLANT														
18	353.3 Land & Land Rights	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043	207,043
19	354.3 Structures & Improvements	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995	101,995
20	370.3 Receiving Wells														
21	371.3 Pumping Equipment	3,944,450	3,944,450	3,959,784	3,959,784	4,233,215	4,233,215	4,233,215	4,233,215	4,233,215	4,233,215	4,233,215	4,233,215	4,233,215	4,146,720
22	389.3 Other Plant & Misc. Equipment														
23	TREATMENT AND DISPOSAL PLANT														
24	353.4 Land & Land Rights	386,352	386,352	386,352	386,352	386,352	946,489	946,489	946,489	946,489	946,489	946,489	946,489	946,489	731,052
25	354.4 Structures & Improvements	4,408,479	4,408,479	4,408,479	4,408,479	4,408,479	4,408,479	6,581,521	6,581,521	6,581,521	6,581,521	6,581,521	6,581,521	6,581,521	5,578,579
26	380.4 Treatment & Disposal Equipment	3,238,866	3,238,866	3,238,866	3,238,866	3,238,866	4,647,165	6,707,269	6,707,269	6,707,269	6,707,269	6,707,269	6,707,269	6,707,269	5,214,029
27	381.4 Plant Sewers														
28	382.4 Outfall Sewer Lines														
29	389.4 Other Plant & Misc. Equipment														
30	GENERAL PLANT														
31	353.5 Land & Land Rights														
32	354.5 Structures & Improvements														
33	390.5 Office Furniture & Equipment														
34	391.5 Transportation Equipment														
35	392.5 Stores Equipment														
36	393.5 Tools, Shop & Garage Equipment														
37	394.5 Laboratory Equipment														
38	395.5 Power Operated Equipment														
39	396.5 Communication Equipment														
40	397.5 Miscellaneous Equipment														
41	398.5 Other Tangible Plant														
42	106.0 Undistributed Plant		28,082	58,352	100,350	167,468	182,344	230,816	250,816	270,816	300,816	320,816	340,816	0	173,899
43	SUBTOTAL - PLANT IN SERVICE	48,482,484	48,510,566	48,556,150	48,598,148	48,730,053	51,725,365	55,996,783	56,017,283	56,037,283	56,067,283	56,177,283	56,197,283	56,428,783	52,983,442
44	103.0 Future Use	530,000	530,000	560,137	560,137	560,137	560,137	560,137	0	0	0	0	0	0	210,801
45	107.0 Advanced Property	617,040	617,040	617,040	617,040	617,040	617,040	617,040	618,540	618,540	618,540	618,540	618,540	974,040	644,309
46	TOTAL - UTILITY PLANT IN SERVICE	\$ 49,629,524	49,657,606	49,733,327	49,775,325	50,907,230	52,342,405	56,613,823	56,633,823	56,653,823	56,683,823	56,793,823	56,813,823	57,402,823	53,818,552
47	Total Utility Plant in Service, Water & Wastewater	111,814,134	111,859,317	112,184,681	112,203,970	113,363,775	114,859,360	119,240,767	119,393,767	119,499,767	119,681,767	119,875,767	119,968,767	121,412,974	116,568,216

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95

Schedule: A-7  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

	(1)	(2)	(3)	(4)	(5)	(6)
Line No.	Description	Test Year 13 Month Average Bal	Projected Year End Balance 12/31/95	Utility Adjustments	Adj. Utility Balance	Supporting Schedules
<u>WATER</u>						
1	Plant in Service	13,213,707	13,615,786	0	13,615,786	A-5
2	Land	0	0	0	0	A-5
3	Accm. Depreciation	(3,753,245)	(3,896,893)	0	(3,896,893)	A-9
4	Other – CIAC	(1,048,001)	(1,319,118)	0	(1,319,118)	A-12
5	Other – Amort CIAC	190,343	202,778	0	202,778	A-14
6	Total	<u>8,602,804</u>	<u>8,602,553</u>	<u>0</u>	<u>8,602,553</u>	
<u>SEWER</u>						
7	Plant in Service	19,735,097	20,664,039	(438,470)	20,225,569	A-6
8	Land	0	0	0	0	A-6
9	Accm. Depreciation	(6,488,474)	(6,771,213)	11,598	(6,759,615)	A-10
10	Other – CIAC	(43,170,697)	(43,537,577)	0	(43,537,577)	A-12
11	Other – Amort CIAC	10,771,034	11,299,063	0	11,299,063	A-14
12	Total	<u>(19,153,039)</u>	<u>(18,345,687)</u>	<u>(426,872)</u>	<u>(18,772,560)</u>	

Supporting Schedules: A-5, A-6, A-9, A-10, A-12, A-14  
 Recap Schedules: A-1, A-2

Schedule of Water and Sewer Accumulated Depreciation  
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95

Schedule: A-8  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the annual balance of accumulated depreciation, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts.

Line No.	Description	Year - End Balance	
		Water	Sewer
1	12/31/88 Balance	9,865,571	9,166,790
2	1989 Additions	1,360,076	973,777
3	1989 Retirements	(136,593)	0
4	12/31/89 Balance	11,089,054	10,140,567
5	1990 Additions	1,395,172	1,201,066
6	1990 Retirements	(277,638)	(285,339)
7	12/31/90 Balance	12,206,588	11,056,294
8	1991 Additions	1,507,187	1,362,733
9	1991 Retirements	(58,453)	(23,012)
10	12/31/91 Balance	13,655,322	12,396,015
11	1992 Additions	1,597,346	1,494,940
12	1992 Retirements	(52,390)	(25,250)
13	12/31/92 Balance	15,200,278	13,865,705
14	1993 Additions	2,071,574	1,434,427
15	1993 Retirements	(224,186)	0
16	12/31/93 Balance	17,047,666	15,300,132
17	1994 Additions	2,093,042	1,457,076
18	1994 Retirements	(150,396)	(254,870)
19	12/31/94 Balance	18,990,312	16,502,338
20	YTD 6/95 Additions	1,057,583	735,952
21	YTD 6/95 Retirements	(113,313)	(4,416)
22	06/30/95 Balance	19,934,582	17,233,874
23	6 Mo 12/95 Additions	1,061,856	873,360
24	6 Mo 12/95 Retirements		
25	12/31/95 Balance	20,996,438	18,107,234

Supporting Schedules: A-9, A-10  
Recap Schedules: A-18

Schedule of Water Accumulated Depreciation By Primary Account  
Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Doc# et No.: 951056 - WS  
Schedule Year Ended: 12/31/95  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-9  
Page 1 of 2  
Preparer: Seidman/PCUC

Recap Schedules: A-1, A-8

Line No.	(1) Account No. and Name	(2) Test Year 13 Month Average Bal	(3) Test Year Year End Balance	(4) Utility Adjustments	(5) Adjusted Year End Balance	(6) Non-Used Useful %	(8) Non-Used Amount			(10) Adjusted Year End Balance
							(7) Test Year 13 Month Average Bal	(9) Test Year Year End Balance	(9) Utility Adjustments	
1	INTANGIBLE PLANT									
2	301.1 Organization	4,123	4,225		4,225	0.0%	0	0	0	0
3	302.1 Franchises	2,094	2,136		2,136	0.0%	0	0	0	0
4	339.1 Other Plant & Misc. Equipment	128,890	134,872		134,872	0.0%	0	0	0	0
5	SOURCE OF SUPPLY AND PUMPING PLANT									
6	303.2 Land & Land Rights	263	263		263	0.0%	0	0	0	0
7	304.2 Structures & Improvements	45,771	47,379		47,379	18.1%	8,275	8,566	0	8,566
8	305.2 Collect. & Impound. Reservoirs									
9	306.2 Lake, River & Other Intakes									
10	307.2 Wells & Springs	2,072,657	2,188,818		2,188,818	18.1%	374,736	395,756	0	395,756
11	308.2 Infiltration Galleries & Tunnels									
12	309.2 Supply Mains	795,403	826,711		826,711	0.0%	0	0	0	0
13	310.2 Power Generation Equipment									
14	311.2 Pumping Equipment	209,340	218,809		218,809	18.1%	37,849	39,561	0	39,561
15	339.2 Other Plant & Misc. Equipment	39,309	44,109		44,109	18.1%	7,107	7,975	0	7,975
16	WATER TREATMENT PLANT									
17	303.3 Land & Land Rights	27	27		27	0.0%	0	0	0	0
18	304.3 Structures & Improvements	640,478	700,248		700,248	5.8%	37,438	40,931	0	40,931
19	320.3 Water Treatment Equipment	2,623,297	2,844,417		2,844,417	4.8%	126,111	136,741	0	136,741
20	339.3 Other Plant & Misc. Equipment									
21	TRANSMISSION & DISTRIBUTION PLANT									
22	303.4 Land & Land Rights	4	4		4	0.0%	0	0	0	0
23	304.4 Structures & Improvements	2,588	2,672		2,672	0.0%	0	0	0	0
24	330.4 Distr. Reservoirs & Standpipes	647,143	673,453		673,453	0.0%	0	0	0	0
25	331.4 Transm. & Distribution Mains	9,099,533	9,400,472		9,400,472	34.1%	3,101,121	3,203,681	0	3,203,681
26	331.4500 Advanced Mains - Beachside	101,488	113,536		113,536	0.0%	0	0	0	0
27	331.4501 Advanced Mains - P.C.	3,447	3,873		3,873	0.0%	0	0	0	0
28	333.4 Services	244,452	257,836		257,836	8.3%	20,338	21,452	0	21,452
29	334.4 Meters & Meter Installations	660,954	717,383		717,383	0.0%	0	0	0	0
30	335.4 Hydrants	574,894	602,410		602,410	4.2%	23,915	25,060	0	25,060
31	339.4 Other Plant & Misc. Equipment									
32	GENERAL PLANT									
33	303.5 Land & Land Rights						0	0	0	0
34	304.5 Structures & Improvements	261,273	274,429	(137,789) (a)	136,640	0.0%	0	0	0	0
35	340.5 Office Furniture & Equipment	381,926	401,101	(201,390) (a)	199,711	0.0%	0	0	0	0
36	341.5 Transportation Equipment	811,898	991,699	(497,925) (a)	493,774	0.0%	0	0	0	0
37	342.5 Stores Equipment	8,135	8,343	(4,189) (a)	4,154	0.0%	0	0	0	0
38	343.5 Tools, Shop & Garage Equipment	131,935	140,644	(70,616) (a)	70,028	0.0%	0	0	0	0
39	344.5 Laboratory Equipment	18,824	19,911	(9,997) (a)	9,914	0.0%	0	0	0	0
40	345.5 Power Operated Equipment	179,679	185,589	(93,183) (a)	92,406	0.0%	0	0	0	0
41	346.5 Communication Equipment	68,873	72,892	(36,599) (a)	36,293	0.0%	0	0	0	0
42	347.5 Miscellaneous Equipment	23,804	23,804	(22,377) (b)	1,427	0.0%	0	0	0	0
43	348.5 Other Tangible Plant									
44	SUBTOTAL - PLANT IN SERVICE	19,882,502	20,902,165	(1,074,065)	19,828,100	18.8%	3,736,891	3,879,724	0	3,879,724
45	103.200 Future Use	89,797	94,273		94,273	18.2%	16,354	17,169	0	17,169
46	TOTAL - UTILITY PLANT IN SERVICE	\$ 19,972,299	20,996,438	(1,074,065)	19,922,373	18.8%	3,753,245	3,896,893	0	3,896,893

(a) - General plant allocated to water and wastewater based on ratio of water and wastewater plant excluding general plant.

(b) - Correct accum. dep. to \$3,041 plant balance & allocate to water & wastewater.

10

Schedule of Water Accumulated Depreciation By Primary Account  
Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide month ending balances for each month of the test year and the ending balance for the prior year.

Schedule: A-9  
Page 2 of 2  
Preparer: Seidman/PCUC

Recap Schedules: A-1, A-8

Line No.	(1) Account No. and Name	(2) 12/31/94	(5) Actual						(11) Projected					(14) 12/31/95	(15) Average Balance
			(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11		
1	INTANGIBLE PLANT														
2	301.1 Organization	4,021	4,038	4,055	4,072	4,089	4,106	4,123	4,140	4,157	4,174	4,191	4,208	4,225	4,123
3	302.1 Franchises	2,050	2,057	2,065	2,072	2,080	2,087	2,094	2,101	2,108	2,115	2,122	2,129	2,136	2,094
4	339.1 Other Plant & Misc. Equipment	123,948	124,671	125,393	126,116	126,839	127,561	128,284	129,007	130,480	131,578	132,676	133,774	134,872	128,860
5	SOURCE OF SUPPLY AND PUMPING PLANT														
6	303.2 Land & Land Rights	263	263	263	263	263	263	263	263	263	263	263	263	263	263
7	304.2 Structures & Improvements	44,172	44,437	44,703	44,968	45,234	45,499	45,765	46,034	46,303	46,572	46,841	47,110	47,379	45,771
8	305.2 Collect. & Impound. Reservoirs								0	0	0	0	0	0	0
9	306.2 Lake, River & Other Intakes								0	0	0	0	0	0	0
10	307.2 Wells & Springs	1,957,159	1,975,628	1,995,021	2,014,416	2,033,811	2,053,206	2,072,596	2,091,983	2,111,370	2,130,757	2,150,144	2,169,531	2,188,918	2,072,857
11	308.2 Infiltration Galleries & Tunnels								0	0	0	0	0	0	0
12	309.2 Supply Mains	784,085	789,313	774,531	779,749	784,967	780,185	785,403	800,621	805,839	811,057	816,275	821,493	826,711	795,403
13	310.2 Power Generation Equipment								0	0	0	0	0	0	0
14	311.2 Pumping Equipment	199,871	201,449	203,028	204,606	206,184	207,763	209,341	210,919	212,497	214,075	215,653	217,231	218,809	209,340
15	339.2 Other Plant & Misc. Equipment	34,510	35,309	36,109	36,909	37,709	38,509	39,309	40,109	40,909	41,709	42,509	43,309	44,109	39,309
16	WATER TREATMENT PLANT														
17	303.3 Land & Land Rights	27	27	27	27	27	27	27	27	27	27	27	27	27	27
18	304.3 Structures & Improvements	580,787	580,715	600,644	610,573	620,502	630,432	640,361	650,290	660,219	670,148	680,077	690,006	700,935	640,278
19	320.3 Water Treatment Equipment	2,405,176	2,445,029	2,484,881	2,524,733	2,564,585	2,604,437	2,644,289	2,684,141	2,685,005	2,724,858	2,764,711	2,804,564	2,844,417	2,623,297
20	339.3 Other Plant & Misc. Equipment								0	0	0	0	0	0	0
21	TRANSMISSION & DISTRIBUTION PLANT														
22	303.4 Land & Land Rights	4	4	4	4	4	4	4	4	4	4	4	4	4	4
23	304.4 Structures & Improvements	2,505	2,519	2,533	2,547	2,561	2,574	2,588	2,602	2,616	2,630	2,644	2,658	2,672	2,588
24	330.4 Distr. Reservoirs & Standpipes	620,834	625,219	629,604	633,988	638,373	642,758	647,143	651,528	655,913	660,298	664,683	669,068	673,453	647,143
25	331.4 Transm. & Distribution Mains	8,798,820	8,848,952	8,899,085	8,949,219	8,999,357	9,049,411	9,099,468	9,149,577	9,199,616	9,250,055	9,300,194	9,350,333	9,400,472	9,069,533
26	331.4500 Advanced Mains - Beachside	89,441	91,449	93,458	95,465	97,472	99,480	101,488	103,496	105,504	107,512	109,520	111,528	113,536	101,488
27	331.4501 Advanced Mains - P.C.	3,020	3,061	3,102	3,143	3,184	3,225	3,266	3,307	3,348	3,389	3,430	3,471	3,512	3,447
28	333.4 Services	231,284	233,421	235,557	237,694	239,832	241,969	244,106	246,243	248,380	250,517	252,654	254,791	256,928	244,452
29	334.4 Meters & Meter Installations	604,928	614,084	623,240	632,396	641,552	650,708	659,864	669,020	678,176	687,332	696,488	705,644	714,800	660,954
30	335.4 Hydrants	547,838	552,281	556,724	561,167	565,610	570,053	574,496	578,939	583,382	587,825	592,268	596,711	601,154	574,894
31	339.4 Other Plant & Misc. Equipment								0	0	0	0	0	0	0
32	GENERAL PLANT														
33	303.5 Land & Land Rights								0	0	0	0	0	0	0
34	304.5 Structures & Improvements	248,411	250,462	252,513	254,564	256,615	258,666	260,717	262,768	264,819	266,870	268,921	270,972	272,023	261,273
35	340.5 Office Furniture & Equipment	380,518	383,453	386,387	389,321	392,255	395,189	398,123	399,177	381,177	388,158	391,139	398,120	401,101	381,928
36	341.5 Transportation Equipment	831,201	844,737	858,273	871,811	885,347	898,883	912,421	925,957	938,493	952,029	965,565	978,101	991,637	911,898
37	342.5 Stores Equipment	8,021	8,057	8,093	8,129	8,165	8,201	8,237	8,273	8,309	8,345	8,381	8,417	8,453	8,135
38	343.5 Tools, Shop & Garage Equipment	123,438	124,798	126,158	127,518	128,878	130,238	131,598	132,958	134,318	135,678	137,038	138,398	139,758	131,935
39	344.5 Laboratory Equipment	18,489	18,712	18,935	19,158	19,381	19,604	19,827	18,741	18,975	19,209	19,443	19,677	19,911	18,824
40	345.5 Power Operated Equipment	191,498	193,558	195,618	197,678	199,738	201,798	203,858	173,979	178,301	178,623	180,945	183,267	185,589	179,879
41	346.5 Communication Equipment	84,862	85,528	86,193	86,859	87,524	88,189	88,854	89,519	70,212	70,882	71,552	72,222	72,892	68,873
42	347.5 Miscellaneous Equipment	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804	23,804
43	348.5 Other Tangible Plant								0	0	0	0	0	0	0
44	SUBTOTAL - PLANT IN SERVICE	18,804,989	19,077,071	19,252,747	19,371,919	19,544,201	19,707,272	19,844,785	20,021,015	20,187,245	20,373,475	20,549,705	20,725,935	20,902,165	19,882,502
45	103.200 Future Use	85,323	86,088	86,814	87,560	88,306	89,051	89,797	90,543	91,289	92,035	92,781	93,527	94,273	89,797
46	TOTAL - UTILITY PLANT IN SERVICE	\$ 18,890,312	19,163,139	19,339,561	19,459,479	19,632,507	19,796,323	19,934,582	20,111,558	20,288,534	20,465,510	20,642,486	20,819,462	20,996,438	19,972,299

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Schedule of Sewer Accumulated Depreciation By Primary Account  
Test Year Average Balance

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: A-10  
Page 1 of 2  
Preparer: Seidman/P/CUC

Recap Schedules: A-2, A-8

Line No.	(1) Account No. and Name	(2) Test Year 13 Month Average Bal	(3) Test Year Year End Balance	(4) Utility Adjustments	(5) Adjusted Year End Balance	(6) Non-Used Useful %	(7) (8) (9) Non-Used Amount			(10) Adjusted Year End Balance
							Test Year 13 Month Average Bal	Test Year Year End Balance	Utility Adjustments	
1	INTANGIBLE PLANT									
2	351.1 Organization	4,772	4,874		4,874	0.0%	0	0	0	0
3	352.1 Franchises	2,107	2,150		2,150	0.0%	0	0	0	0
4	389.1 Other Plant & Misc. Equipment	99,368	101,895		101,895	0.0%	0	0	0	0
5	COLLECTION PLANT									
6	353.2 Land & Land Rights									
7	354.2 Structures & Improvements	2,846	2,948		2,948	0.0%	0	0	0	0
8	360.2 Collection Sewers - Force									
9	361.2 Collection Sewers - Gravity & Force	11,398,330	11,819,878	24,351 (c)	11,844,229	41.0%	4,668,756	4,841,422	9,974	4,851,396
	361.24500 Advanced Mains	2,317	2,491		2,491	0.0%	0	0	0	0
	361.24501 Advanced Mains	493	685		685	0.0%	0	0	0	0
10	362.2 Special Collecting Structures						0	0	0	0
11	363.2 Services to Customers	1,247,812	1,286,818		1,286,818	43.0%	536,060	552,817	0	552,817
12	364.2 Flow Measuring Devices									
13	365.2 Flow Measuring Installations									
14	389.2 Other Plant & Misc. Equipment									
15	SYSTEM PUMPING PLANT									
16	353.3 Land & Land Rights	73	43		43	0.0%	0	0	0	0
17	354.3 Structures & Improvements	42,790	44,381		44,381	42.9%	18,348	19,030	0	19,030
18	370.3 Receiving Wells									
19	371.3 Pumping Equipment	1,824,151	1,939,909		1,939,909	42.9%	782,196	831,833	0	831,833
20	389.3 Other Plant & Misc. Equipment									
21	TREATMENT AND DISPOSAL PLANT									
22	353.4 Land & Land Rights	40	40		40	0.0%	0	0	0	0
23	354.4 Structures & Improvements	1,326,395	1,420,215	(90,944) (b)	1,329,271	23.7%	314,621	336,875	(21,572)	315,303
24	380.4 Treatment & Disposal Equipment	1,318,577	1,480,907		1,480,907	12.8%	168,493	189,236	0	189,236
25	381.4 Plant Sewers									
26	382.4 Outfall Sewer Lines									
27	389.4 Other Plant & Misc. Equipment									
28	GENERAL PLANT									
29	353.5 Land & Land Rights						0	0	0	0
30	354.5 Structures & Improvements			137,789 (a)	137,789	0.0%	0	0	0	0
31	390.5 Office Furniture & Equipment			201,390 (a)	201,390	0.0%	0	0	0	0
32	391.5 Transportation Equipment			497,925 (a)	497,925	0.0%	0	0	0	0
33	392.5 Stores Equipment			4,189 (a)	4,189	0.0%	0	0	0	0
34	393.5 Tools, Shop & Garage Equipment			70,616 (a)	70,616	0.0%	0	0	0	0
35	394.5 Laboratory Equipment			9,997 (a)	9,997	0.0%	0	0	0	0
36	395.5 Power Operated Equipment			93,183 (a)	93,183	0.0%	0	0	0	0
37	396.5 Communication Equipment			36,599 (a)	36,599	0.0%	0	0	0	0
38	397.5 Miscellaneous Equipment			1,540 (d)	1,540	0.0%	0	0	0	0
39	398.5 Other Tangible Plant									
42	TOTAL - UTILITY PLANT IN SERVICE	\$ 17,270,072	18,107,234	986,635	19,093,869	34.0%	\$ 6,488,474	6,771,213	(11,598)	6,759,615

(a) - General plant allocated to water and wastewater based on ratio of water and wastewater plant excluding general plant.

(b) - Transfer 2.3 MGD oxidation basin trains to Plant Held for Future Use in 9/95.

(c) - Transfer wastewater advanced mains to plant in service. They are required to serve existing customers.



Schedule of Sewer Accumulated Depreciation By Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-10  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Recap Schedules: A-2, A-8

Line No.	(1) Account No. and Name	(2) 12/31/94	(5) Actual						(11) Projected					(14) 12/31/95	(15) Average Balance
			(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11		
1	INTANGIBLE PLANT														
2	351.1 Organization	4,870	4,887	4,704	4,721	4,738	4,755	4,772	4,789	4,808	4,823	4,840	4,857	4,874	4,772
3	352.1 Branches	2,084	2,071	2,078	2,088	2,083	2,101	2,108	2,115	2,122	2,129	2,138	2,143	2,150	2,107
4	389.1 Other Plant & Misc. Equipment	98,841	97,262	97,683	98,105	98,526	98,948	99,369	99,790	100,211	100,632	101,053	101,474	101,895	99,368
5	COLLECTION PLANT														
6	353.2 Land & Land Rights														
7	354.2 Structures & Improvements	2,744	2,761	2,778	2,795	2,812	2,829	2,846	2,863	2,880	2,897	2,914	2,931	2,948	2,848
8	360.2 Collection Sewers - Force														
9	361.2 Collection Sewers - Gravity & Force	10,983,092	11,051,845	11,120,658	11,189,535	11,254,085	11,325,697	11,395,378	11,466,128	11,536,878	11,607,628	11,678,378	11,749,128	11,819,878	11,398,330
10	361.24500 Advanced Mains	2,146	2,173	2,202	2,231	2,259	2,288	2,317	2,346	2,375	2,404	2,433	2,462	2,491	2,317
11	361.24501 Advanced Mains	300	332	365	397	429	461	493	525	557	589	621	653	685	463
12	362.2 Special Collecting Structures														
13	363.2 Services to Customers	1,208,807	1,215,308	1,221,809	1,228,310	1,234,811	1,241,311	1,247,812	1,254,313	1,260,814	1,267,315	1,273,816	1,280,317	1,286,818	1,247,812
14	364.2 Flow Measuring Devices														
15	365.2 Flow Measuring Installations														
16	389.2 Other Plant & Misc. Equipment														
17	SYSTEM PUMPING PLANT														
18	353.3 Land & Land Rights	43	43	43	43	43	43	43	43	43	43	43	43	43	73
19	354.3 Structures & Improvements	41,198	41,463	41,729	41,994	42,260	42,525	42,791	43,056	43,321	43,586	43,851	44,116	44,381	42,780
20	370.3 Receiving Wells														
21	371.3 Pumping Equipment	1,711,568	1,729,687	1,747,877	1,766,069	1,784,259	1,803,715	1,823,173	1,842,629	1,862,085	1,881,541	1,900,997	1,920,453	1,939,909	1,824,151
22	389.3 Other Plant & Misc. Equipment														
23	TREATMENT AND DISPOSAL PLANT														
24	353.4 Land & Land Rights	40	40	40	40	40	40	40	40	40	40	40	40	40	40
25	354.4 Structures & Improvements	1,248,295	1,259,774	1,271,253	1,282,733	1,294,238	1,305,739	1,317,243	1,334,405	1,351,567	1,368,729	1,385,891	1,403,053	1,420,215	1,328,365
26	380.4 Treatment & Disposal Equipment	1,200,531	1,215,263	1,229,988	1,244,710	1,259,432	1,274,196	1,288,489	1,328,382	1,357,295	1,386,198	1,419,101	1,450,004	1,480,907	1,318,577
27	381.4 Plant Sewers														
28	382.4 Outfall Sewer Lines														
29	389.4 Other Plant & Misc. Equipment														
30	GENERAL PLANT														
31	353.5 Land & Land Rights														
32	354.5 Structures & Improvements														
33	390.5 Office Furniture & Equipment														
34	391.5 Transportation Equipment														
35	392.5 Stores Equipment														
36	393.5 Tools, Shop & Garage Equipment														
37	394.5 Laboratory Equipment														
38	395.5 Power Operated Equipment														
39	396.5 Communication Equipment														
40	397.5 Miscellaneous Equipment														
41	398.5 Other Tangible Plant														
42	TOTAL - UTILITY PLANT IN SERVICE	\$ 18,502,338	18,622,709	18,743,205	18,863,799	18,980,003	17,105,037	17,233,874	17,379,434	17,524,994	17,670,554	17,816,114	17,961,674	18,107,234	17,270,072
43	Total Accm. Dep., Water & Wastewater	35,482,850	35,785,848	36,082,768	36,323,248	36,612,510	36,901,360	37,166,458	37,490,992	37,813,528	38,136,064	38,458,600	38,781,136	39,103,672	37,242,372

Schedule of Water and Sewer Contributions in Aid of Construction  
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95

Schedule: A-11  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the annual balance of contributions in aid of construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year - End Balance	
		Water	Sewer
1	12/31/88 Balance	7,555,033	46,944,092
2	1989 Additions	1,851,024	3,255,435
3	1989 Adj./Retirements	0	0
4	12/31/89 Balance	9,406,057	50,199,527
5	1990 Additions	1,261,208	2,231,998
6	1990 Adj./Retirements	0	0
7	12/31/90 Balance	10,667,265	52,431,525
8	1991 Additions	783,334	1,763,675
9	1991 Adj./Retirements	0	0
10	12/31/91 Balance	11,450,599	54,195,200
11	1992 Additions	722,428	1,813,831
12	1992 Adj./Retirements	0	0
13	12/31/92 Balance	12,173,027	56,009,031
14	1993 Additions	844,324	1,581,737
15	1993 Adj./Retirements	0	0
16	12/31/93 Balance	13,017,351	57,590,768
17	1994 Additions	1,056,865	1,615,983
18	1994 Adj./Retirements	145,491	(145,491)
19	12/31/94 Balance	14,219,707	59,061,260
20	YTD 6/95 Additions	528,376	824,483
21	YTD 6/95 Adj./Retirements	0	0
22	06/30/95 Balance	14,748,083	59,885,743
23	6 Mo 12/95 Additions	1,642,000	1,160,000
24	6 Mo 12/95 Adj./Retirements	0	0
25	12/31/95 Balance	16,390,083	61,045,743

Supporting Schedules: A-12  
Recap Schedules: A-19

Schedule of Contributions in Aid of Construction By Classification  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-12  
 Page 1 of 2  
 Prepared: Seidman/PCUC

Recap Schedules: A-1,A-4

Explanation: Provide the average CIAC balance by account classification.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Account No. and Name	(2) Test Year 13 Month Average Bal	(3) Test Year Year End Balance	(4) Utility Adjustments	(5) Adjusted Year End Balance	(6) Non-Used Useful %	(8) Non-Used Amount		(9) Utility Adjustments	(10) Adjusted Year End Balance
							(7) Test Year 13 Month Average Bal	Test Year Year End Balance		
<b>WATER</b>										
1	Plant Capacity Fees	9,107,992	9,513,590		9,513,590	0.0%	0	0	0	0
2	Line/Main Extension Fees									
3	Meter Installation Fees	2,710,613	2,812,617		2,812,617	0.0%	0	0	0	0
4	Contributed Lines	2,157,121	2,449,876		2,449,876	34.1%	735,147	834,918	0	834,918
5	Other - Advance Capacity Charge	1,042,846	1,614,000		1,614,000	30.0%	312,854	484,200	0	484,200
6										
7	Total	\$ 15,018,572	16,390,083	0	16,390,083	6.4%	\$ 1,048,001	1,319,118	0	1,319,118
<b>SEWER</b>										
8	Plant Capacity Fees	15,497,992	16,106,163		16,106,163	0.0%	0	0	0	0
9	Line/Main Extension Fees									
10	Contributed Lines	2,076,962	2,374,667		2,374,667	41.0%	850,724	972,664	0	972,664
11	Other - Trust	7,982,435	8,124,376		8,124,376	100.0%	7,982,435	8,124,376	0	8,124,376
12	Other - Prepaid	34,337,538	34,440,537		34,440,537	100.0%	34,337,538	34,440,537	0	34,440,537
13	Total	\$ 59,894,927	61,045,743	0	61,045,743	70.7%	\$ 43,170,697	43,537,577	0	43,537,577

Schedule of Contributions in Aid of Construction By Classification  
 Test Year: Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-12  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Recap Schedules: A-1, A-4

Explanation: Provide the average CIAC balance by account classification.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) 12/31/94	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Jan # 1	Feb # 2	Mar # 3	Apr # 4	May # 5	Jun # 6	Jul # 7	Aug # 8	Sep # 9 Projected	Oct # 10	Nov # 11	12/31/95	Average Balance
<b>WATER</b>															
1	Plant Capacity Fees	8,732,388	8,787,861	8,828,151	8,894,878	8,930,064	8,989,650	9,123,590	9,188,590	9,253,590	9,318,590	9,383,590	9,448,590	9,513,590	9,107,992
2	Line/Main Extension Fees														
3	Meter Installation Fees	2,811,347	2,829,808	2,841,781	2,859,592	2,872,877	2,881,341	2,710,617	2,727,817	2,744,817	2,761,817	2,778,817	2,785,817	2,812,817	2,710,613
4	Contributed Lines	2,088,994	2,088,994	2,088,994	2,088,994	2,087,999	2,123,476	2,124,876	2,124,876	2,124,876	2,205,876	2,205,876	2,230,876	2,449,876	2,157,121
5	Other - Advance Capacity Chg.	789,000	789,000	789,000	789,000	789,000	789,000	789,000	789,000	789,000	1,614,000	1,614,000	1,614,000	1,614,000	1,042,846
6															
7	<b>Total</b>	<b>\$ 14,219,707</b>	<b>14,295,461</b>	<b>14,348,828</b>	<b>14,432,264</b>	<b>14,490,030</b>	<b>14,603,467</b>	<b>14,748,083</b>	<b>14,830,083</b>	<b>14,912,083</b>	<b>15,900,083</b>	<b>15,982,083</b>	<b>16,069,083</b>	<b>16,390,083</b>	<b>15,018,572</b>
<b>SEWER</b>															
8	Plant Capacity Fees	14,911,067	15,016,117	15,066,728	15,183,810	15,252,584	15,370,448	15,508,163	15,608,163	15,708,163	15,808,163	15,908,163	16,008,163	16,108,163	15,487,992
9	Line/Main Extension Fees														
10	Contributed Lines	2,003,281	2,003,281	2,003,281	2,005,669	2,014,664	2,044,667	2,044,667	2,044,667	2,044,667	2,130,667	2,130,667	2,155,667	2,374,667	2,076,982
11	Other - Trust	7,807,158	7,854,876	7,859,320	7,929,004	7,980,012	7,944,849	8,004,376	7,970,376	8,018,376	8,078,376	8,071,376	8,119,376	8,124,376	7,982,436
12	Other - Prepaid	34,339,754	34,300,428	34,304,804	34,293,834	34,286,400	34,329,121	34,330,537	34,330,537	34,330,537	34,330,537	34,385,537	34,385,537	34,440,537	34,337,536
13	<b>Total</b>	<b>\$ 59,081,260</b>	<b>59,174,700</b>	<b>59,253,833</b>	<b>59,422,417</b>	<b>59,543,680</b>	<b>59,688,885</b>	<b>59,685,743</b>	<b>59,951,743</b>	<b>60,099,743</b>	<b>60,345,743</b>	<b>60,483,743</b>	<b>60,668,743</b>	<b>61,045,743</b>	<b>59,894,927</b>
<b>Grand Total CIAC</b>		<b>73,280,967</b>	<b>73,470,161</b>	<b>73,602,859</b>	<b>73,854,681</b>	<b>74,033,690</b>	<b>74,292,352</b>	<b>74,633,826</b>	<b>74,781,826</b>	<b>75,011,826</b>	<b>76,245,826</b>	<b>76,475,826</b>	<b>76,755,826</b>	<b>77,435,826</b>	<b>74,913,499</b>

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Schedule of Water and Sewer Accumulated Amortization of CIAC  
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/95

Schedule: A-13  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the annual balance of accumulated amortization of CIAC, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions, retirements, and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary. If a projected test year is used, include the projected additions and/or retirements, specifically identifying those amounts. Show any retirements as adjustments.

Line No.	Description	Year - End Balance	
		Water	Sewer
1	12/31/88 Balance	762,205	6,665,724
2	1989 Additions	215,977	1,077,297
3	1989 Retirements	0	0
4	12/31/89 Balance	978,182	7,743,021
5	1990 Additions	276,225	1,255,805
6	1990 Retirements	0	0
7	12/31/90 Balance	1,254,407	8,998,826
8	1991 Additions	332,327	1,414,007
9	1991 Retirements	0	0
10	12/31/91 Balance	1,586,734	10,412,833
11	1992 Additions	357,830	1,461,336
12	1992 Retirements	0	0
13	12/31/92 Balance	1,944,564	11,874,169
14	1993 Additions	384,861	1,511,941
15	1993 Retirements	0	0
16	12/31/93 Balance	2,329,425	13,386,110
17	1994 Additions	414,085	1,551,199
18	1994 Retirements	0	0
19	12/31/94 Balance	2,743,510	14,937,309
20	YTD 6/95 Additions	244,083	761,551
21	YTD 6/95 Retirements	0	0
22	06/30/95 Balance	2,987,593	15,698,860
23	6 Mo 12/95 Additions	253,987	812,515
24	6 Mo 12/95 Retirements		
25	12/31/95 Balance	3,241,580	16,511,375

Supporting Schedules: A-14  
Recap Schedules: A-19

Schedule of Accumulated Amortization – CIAC  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-14  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Explanation: Provide the ending balances and average of Accumulated Amortization of CIAC, by classification for the prior year and the test year.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Account No. and Name	(2) Test Year 13 Month Average Bal	(3) Test Year Year End Balance	(4) Utility Adjustments	(5) Adjusted Year End Balance	(6) Non-Used Useful %	(8) Non-Used Amount			(10) Adjusted Year End Balance
							(7) Test Year 13 Month Average Bal	(9) Test Year Year End Balance	(9) Utility Adjustments	
<b>WATER</b>										
1	Plant Capacity Fees	1,860,849	2,029,065		2,029,065	0.0%	0	0	0	0
2	Line/Main Extension Fees									
3	Meter Installation Fees	551,474	596,807		596,807	0.0%	0	0	0	0
4	Contributed Lines	423,818	442,778		442,778	34.1%	144,437	150,899	0	150,899
5	Other – Advance Capacity Charge	153,019	172,930		172,930	30.0%	45,906	51,879	0	51,879
6										
7	<b>Total</b>	<b>\$ 2,989,160</b>	<b>3,241,580</b>	<b>0</b>	<b>3,241,580</b>	<b>5.9%</b>	<b>\$ 190,343</b>	<b>202,778</b>	<b>0</b>	<b>202,778</b>
<b>SEWER</b>										
8	Plant Capacity Fees	4,585,376	4,846,216		4,846,216	0.0%	0	0	0	0
9	Line/Main Extension Fees									
10	Contributed Lines	601,955	620,081		620,081	41.0%	246,561	253,985	0	253,985
11	Other – Trust						0	0	0	0
12	Other – Prepaid	10,524,473	11,045,078		11,045,078	100.0%	10,524,473	11,045,078	0	11,045,078
13	<b>Total</b>	<b>\$ 15,711,804</b>	<b>16,511,375</b>	<b>0</b>	<b>16,511,375</b>	<b>65.2%</b>	<b>\$ 10,771,034</b>	<b>11,299,063</b>	<b>0</b>	<b>11,299,063</b>

Schedule of Accumulated Amortization - CIAC  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: A-14  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Explanation: Provide the ending balances and average of Accumulated Amortization of CIAC, by classification for the prior year and the test year.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) 12/31/94	(5) Actual						(11) Projected			(14) 12/31/95	(15) Average Balance		
			(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	(12) Oct # 10			(13) Nov # 11	
WATER															
1	Plant Capacity Fees	1,694,000	1,721,278	1,748,824	1,776,558	1,804,401	1,832,408	1,860,500	1,888,584	1,916,688	1,944,782	1,972,876	2,000,970	2,029,065	1,860,849
2	Line/Main Extension Fees														
3	Meter Installation Fees	508,578	513,925	521,325	528,780	536,247	543,775	551,351	558,927	566,503	574,079	581,655	589,231	596,807	551,474
4	Contributed Lines	404,858	408,018	411,178	414,338	417,498	420,658	423,818	426,978	430,138	433,298	436,458	439,618	442,778	423,818
5	Other - Advance Capacity Charge	138,074	140,361	142,688	144,995	147,310	149,625	151,924	154,223	156,522	158,821	163,524	168,227	172,930	153,019
6															
7	Total	\$ 2,743,510	2,783,602	2,824,115	2,864,651	2,905,456	2,946,464	2,987,563	3,028,722	3,069,851	3,110,980	3,154,513	3,198,046	3,241,580	2,969,180
SEWER															
8	Plant Capacity Fees	4,346,627	4,383,021	4,420,620	4,458,431	4,496,419	4,534,687	4,574,279	4,619,150	4,664,665	4,710,913	4,755,357	4,800,473	4,846,216	4,565,376
9	Line/Main Extension Fees														
10	Contributed Lines	583,829	588,850	589,871	592,882	595,913	598,934	601,955	604,976	607,997	611,018	614,039	617,060	620,081	601,955
11	Other - Trust														
12	Other - Prepaid	10,007,853	10,083,269	10,178,764	10,264,105	10,349,500	10,434,970	10,522,626	10,610,107	10,697,412	10,784,544	10,871,546	10,958,376	11,045,078	10,524,473
13	Total	\$ 14,937,309	15,063,140	15,189,255	15,315,428	15,441,832	15,568,591	15,696,860	15,834,233	15,970,104	16,106,475	16,240,942	16,375,909	16,511,375	15,711,804
	Total Amort.	17,680,819	17,846,742	18,013,370	18,180,079	18,347,288	18,515,055	18,686,453	18,862,955	19,039,955	19,217,455	19,395,455	19,573,955	19,752,955	18,700,984

Schedule of AFUDC Rates Used

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 95 1056-WS  
Test Year Ended: 12/31/95

Schedule: A-15  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the annual AFUDC rate used since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously. Include a description of practices and authority or rate(s) used.

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The AFUDC rate in effect since rate base was last established is 9.22%.  
Rate base was last established by Order No. 22843, issued 4/23/90.  
The authority for the AFUDC rate is Order No. 19920, issued 9/28/88.

PCUC requests that, effective with approval of new rates, the AFUDC rate be changed to the approved weighted cost of capital



Schedule of Water and Sewer Advances For Construction  
Annual Balances Subsequent to Last Established Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056--WS  
Schedule Year Ended: 12/31/95

Schedule: A-16  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the annual balance of Advances For Construction, for water and sewer separately, for all years since either rate base was last established by this Commission, or the date of inception of utility service if rate base has not been established previously by this Commission; and yearly additions and adjustments by dollar amount up to the end of the test year. Provide an additional page if necessary.

Line No.	Description	Average Test Year Balance	
		Water	Sewer
1	12/31/88 Balance	1,838,124	362,994
2	1989 Additions	733,105	39,762
3	1989 Refunds	(73,417)	(13,372)
4	12/31/89 Balance	2,497,812	389,384
5	1990 Additions	728,774	
6	1990 Refunds	(410,706)	(6,656)
7	12/31/90 Balance	2,815,880	382,728
8	1991 Additions	51,600	
9	1991 Refunds	(111,240)	
10	12/31/91 Balance	2,756,240	382,728
11	1992 Additions		256,000
12	1992 Refunds	(266,749)	
13	12/31/92 Balance	2,489,491	638,728
14	1993 Additions		31,870
15	1993 Refunds	(34,452)	(33,289)
16	12/31/93 Balance	2,455,039	637,309
17	1994 Additions		
18	1994 Refunds	(81,900)	(4,236)
19	12/31/94 Balance	2,373,139	633,073
20	YTD 6/95 Additions		
21	YTD 6/95 Refunds		
22	06/30/95 Balance	2,373,139	633,073
23	6 Mo 12/95 Additions	358,000	358,000
24	6 Mo 12/95 Refunds	(59,000)	(1,000)
25	12/31/95 Balance	2,672,139	990,073
TEST YEAR AVERAGE BALANCE		2,384,793	660,342
1	12/31/94 Beginning Balance	2,373,139	633,073
2	Month #1	2,373,139	633,073
3	Month #2	2,373,139	633,073
4	Month #3	2,373,139	633,073
5	Month #4	2,373,139	633,073
6	Month #5	2,373,139	633,073
7	Month #6	2,373,139	633,073
8	Month #7	2,343,639	632,573
9	Month #8	2,343,639	632,573
10	Month #9	2,343,639	632,573
11	Month #10	2,343,639	632,573
12	Month #11	2,343,639	632,573
13	12/31/95 Ending Balance	2,672,139	990,073
14	Average Test Year Balance - 13 Months	2,384,793	660,342

Schedule of Working Capital Allowance Calculation

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Explanation: Provide the calculation of working capital using the balance sheet method. The calculation should not include accounts that are reported in other rate base or cost of capital accounts. Unless otherwise explained, this calculation should include both current and deferred debits and credits. All adjustments to the per book accounts shall be explained.

Schedule: A-17  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Line No.	(1) ACCOUNTS NOT REPORTED IN RATE BASE OR COST OF CAPITAL	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
		12/31/94	Jan # 1	Feb # 2	Mar # 3	Actual Apr # 4	May # 5	Jun # 6	Jul # 7	Aug # 8	Projected Sep # 9	Oct # 10	Nov # 11	12/31/95	13 - Month Avg Bal	
1	Cash	25,858	175,394	138,815	(251,760)	207,067	711,548	208,220	200,000	326,700	66,700	280,800	81,100	237,000	185,180	
2	Accounts Rec'b - Customer	552,752	618,587	587,920	451,622	546,116	564,469	532,773	566,173	567,673	569,173	570,673	572,173	364,873	543,467	
3	Accts. Rec'b - Assoc. Cos.	113,345	107,757	115,452	126,707	111,134	120,703	135,866	87,800	88,600	105,100	85,300	85,400	110,000	107,178	
4	Accounts Rec'b - Other	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
5	Allowance for Bad Debts	(8,879)	(8,144)	(8,366)	(10,923)	(12,078)	(13,233)	(14,673)	(16,173)	(17,673)	(19,173)	(20,673)	(22,173)	(23,673)	(15,010)	
6	Materials & Supplies	168,898	158,702	132,841	145,616	164,631	150,545	170,160	169,000	169,000	169,000	169,000	169,000	169,000	161,945	
7	Misc. Current & Accrued Assets	228,820	238,394	236,242	248,441	298,645	271,960	332,678	196,500	241,800	291,400	190,400	229,700	194,000	246,075	
8	TOTAL CURRENT ASSETS	\$ 1,082,890	1,290,890	1,201,504	709,703	1,315,515	1,805,992	1,365,144	1,203,300	1,376,100	1,162,200	1,275,600	1,115,200	1,051,000	1,228,834	
9	Unamortized Debt Discount & Exp.	34,742	33,884	33,026	32,167	31,309	30,450	29,582	28,734	27,876	27,018	26,160	25,302	24,444	29,593	
10	Cash Held in Trust	7,807,156	7,854,876	7,859,320	7,929,004	7,990,012	7,944,649	8,004,376	7,970,376	8,018,376	8,078,376	8,071,376	8,119,376	8,124,376	7,982,435	
11	Clearing Accounts	(71,517)	(71,517)	(65,000)	(65,000)	(65,000)	(65,000)	(50,150)	(50,150)	(50,150)	(50,150)	(50,150)	(50,150)	0	(54,149)	
12	Deferred Rate Case Expense	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	Other Miscellaneous Deferred Debits	140,030	137,402	134,773	132,144	129,516	129,355	138,173	136,573	134,973	133,373	131,773	130,173	128,573	133,602	
14	TOTAL DEFERRED DEBITS	\$ 7,910,413	7,954,645	7,962,119	8,028,315	8,085,837	8,039,454	8,121,991	8,085,533	8,131,075	8,188,617	8,179,159	8,224,701	8,277,393	8,091,481	
15	TOTAL CURRENT ASSETS & DEF. DEBITS	\$ 8,993,303	9,245,335	9,163,623	8,738,018	9,401,352	9,845,446	9,487,135	9,288,833	9,507,175	9,370,817	9,454,759	9,339,901	9,328,393	9,320,315	
16	Accounts Payable	1,231,824	721,129	817,989	456,161	361,234	397,763	652,059	327,617	391,723	497,629	432,835	319,241	82,231	516,118	
17	A/P - Assoc. Cos.	348,929	320,842	410,667	489,930	579,585	602,478	297,342	371,000	232,000	310,000	372,000	432,000	308,000	390,367	
18	Accrued Taxes	549,061	921,065	1,241,276	877,211	827,233	1,207,804	1,231,949	1,127,500	1,387,000	1,460,100	1,288,600	1,512,100	704,200	1,102,701	
19	Accrued Interest	59,001	114,368	193,338	56,590	126,711	201,166	63,670	135,000	210,000	60,000	135,000	210,000	60,000	125,157	
20	Accrued Dividends	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21	Misc. Current & Accrued Liabilities	535,866	527,875	379,437	421,286	440,150	454,635	438,698	450,000	450,000	450,000	450,000	450,000	452,000	453,857	
22	TOTAL CURRENT & ACC. LIABILITIES	2,724,681	2,605,299	3,042,707	2,301,178	2,356,913	2,863,846	2,684,118	2,411,117	2,670,723	2,777,729	2,678,535	2,823,341	1,606,431	2,588,201	
23	Other Deferred Credits	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24	Operating Reserves	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
25	TOTAL DEF. CREDITS & OPER. RESERVES	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	TOTAL CURRENT & DEF. LIABILITIES	2,724,681	2,605,299	3,042,707	2,301,178	2,356,913	2,863,846	2,684,118	2,411,117	2,670,723	2,777,729	2,678,535	2,823,341	1,606,431	2,588,201	
27	NET CURRENT & DEFERRED ASSETS	6,268,622	6,640,036	6,120,916	6,436,840	7,044,439	6,981,800	6,803,017	6,877,716	6,836,452	6,593,088	6,776,224	6,416,560	7,721,962	6,732,113	
28	Adjustments Deduct Notes & Accts. Rec'b - Assoc. Cos., Line 3, non-used & useful	(113,345)	(107,757)	(115,452)	(126,707)	(111,134)	(120,703)	(135,866)	(87,800)	(88,600)	(105,100)	(85,300)	(85,400)	(110,000)	(107,178)	
29	Deduct Cash Held in Trust, Line 3 - not available for used assets	(7,807,156)	(7,854,876)	(7,859,320)	(7,929,004)	(7,990,012)	(7,944,649)	(8,004,376)	(7,970,376)	(8,018,376)	(8,078,376)	(8,071,376)	(8,119,376)	(8,124,376)	(7,982,435)	
30	ADJUSTED NET CURRENT & DEF. ASSETS	(1,651,881)	(1,322,597)	(1,853,856)	(1,818,871)	(1,056,707)	(1,083,752)	(1,337,345)	(1,180,460)	(1,270,524)	(1,590,388)	(1,380,452)	(1,788,216)	(512,414)	(1,357,497)	
Working Capital Allowance																
					Total	Water	Wastewater									
					13 Month Average of adjusted net current assets	(1,357,497)	(799,493)	(558,004)	[allocation based on ratio of adjusted used & useful water & wastewater O&M]							
					Unamortized rate case expense (Sch B-10)	226,125	113,063	113,063	[allocated 50/50]							
						(1,131,372)	(686,431)	(444,942)								

Note: Non-current assets to be used as capital are included in working capital.

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Line No.	(1) ASSETS	(2) 12/31/94	(5) Actual						(11) Projected					(14) 12/31/95	(15) 13-Month Avg Bal
			(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11		
1	Utility Plant in Service	111,814,134	111,859,317	112,184,681	112,203,970	113,363,775	114,859,360	119,240,767	119,393,767	119,499,767	119,681,767	119,875,767	119,998,767	121,412,974	116,568,216
2	Construction Work in Progress	5,696,728	6,192,777	6,783,480	7,141,063	6,376,414	5,241,586	1,387,490	1,476,133	1,914,933	2,182,933	2,267,133	2,586,933	2,641,128	3,992,210
3	Other Utility Plant Adjustments														
4	<b>GROSS UTILITY PLANT</b>	<b>\$ 117,510,862</b>	<b>118,052,094</b>	<b>118,968,161</b>	<b>119,345,033</b>	<b>119,740,189</b>	<b>120,100,946</b>	<b>120,628,257</b>	<b>120,869,900</b>	<b>121,414,700</b>	<b>121,874,700</b>	<b>122,142,900</b>	<b>122,583,700</b>	<b>124,054,100</b>	<b>120,560,428</b>
5	Less: Accumulated Depreciation	(35,492,650)	(35,785,848)	(36,082,766)	(36,323,248)	(36,612,510)	(36,901,360)	(37,168,456)	(37,490,962)	(37,813,528)	(38,136,064)	(38,458,600)	(38,781,136)	(39,103,672)	(37,242,372)
6	<b>NET UTILITY PLANT</b>	<b>\$ 82,018,212</b>	<b>82,266,246</b>	<b>82,885,395</b>	<b>83,021,785</b>	<b>83,127,679</b>	<b>83,199,586</b>	<b>83,459,801</b>	<b>83,378,938</b>	<b>83,601,172</b>	<b>83,738,636</b>	<b>83,684,300</b>	<b>83,802,564</b>	<b>84,950,428</b>	<b>83,318,055</b>
7	Cash	25,858	175,394	138,615	(251,760)	207,067	711,548	208,220	200,000	326,700	66,700	280,900	61,100	237,000	185,180
8	Accounts Rec' b - Customer	552,752	618,587	587,920	451,622	546,116	564,469	532,773	566,173	567,673	569,173	570,673	572,173	364,673	543,467
9	Accts. Rec' b - Assoc. Cos.	113,345	107,757	115,452	126,707	111,134	120,703	135,986	87,800	88,600	105,100	85,300	65,400	110,000	107,178
10	Accounts Rec' b - Other								0	0	0	0	0	0	
11	Allowance for Bad Debts	(6,879)	(8,144)	(9,366)	(10,923)	(12,078)	(13,233)	(14,673)	(16,173)	(17,673)	(19,173)	(20,673)	(22,173)	(23,673)	(15,010)
12	Materials & Supplies	168,996	158,702	132,641	145,616	164,631	150,545	170,160	169,000	169,000	169,000	169,000	169,000	169,000	161,945
13	Misc. Current & Accrued Assets	238,820	236,394	236,242	248,441	298,645	271,960	332,678	196,500	241,800	291,400	180,400	229,700	194,000	246,075
14	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 1,082,890</b>	<b>1,290,690</b>	<b>1,201,504</b>	<b>709,703</b>	<b>1,315,515</b>	<b>1,805,992</b>	<b>1,365,144</b>	<b>1,203,300</b>	<b>1,376,100</b>	<b>1,182,200</b>	<b>1,275,600</b>	<b>1,115,200</b>	<b>1,051,000</b>	<b>1,228,834</b>
15	Unamortized Debt Discount & Exp.	34,742	33,884	33,026	32,167	31,309	30,450	29,592	28,734	27,876	27,018	26,160	25,302	24,444	23,586
16	Cash Held in Trust	7,807,158	7,854,876	7,859,320	7,929,004	7,990,012	7,944,649	8,004,378	7,970,376	8,018,376	8,078,376	8,071,376	8,119,376	8,124,376	7,982,435
17	Clearing Accounts	(71,517)	(71,517)	(65,000)	(65,000)	(65,000)	(65,000)	(50,150)	(50,150)	(50,150)	(50,150)	(50,150)	(50,150)	(50,150)	(54,149)
18	Deferred Rate Case Expense								0						
19	Other Miscellaneous Deferred Debits	140,030	137,402	134,773	132,144	129,516	129,355	138,173	138,573	134,973	133,373	131,773	130,173	128,573	133,602
20	Net Deferred Income Taxes	9,068,931	9,302,005	9,510,686	9,477,458	9,748,114	9,971,729	9,890,799	9,978,358	10,155,082	10,103,738	10,118,010	10,245,270	9,916,262	9,806,649
21	<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 16,979,344</b>	<b>17,256,650</b>	<b>17,472,805</b>	<b>17,505,773</b>	<b>17,833,951</b>	<b>18,011,183</b>	<b>18,012,790</b>	<b>18,063,891</b>	<b>18,286,157</b>	<b>18,292,355</b>	<b>18,297,169</b>	<b>18,469,971</b>	<b>18,193,655</b>	<b>17,898,130</b>
22	<b>TOTAL ASSETS</b>	<b>\$ 100,080,446</b>	<b>100,813,586</b>	<b>101,559,704</b>	<b>101,237,261</b>	<b>102,277,145</b>	<b>103,016,761</b>	<b>102,837,735</b>	<b>102,646,099</b>	<b>103,263,429</b>	<b>103,213,191</b>	<b>103,257,069</b>	<b>103,387,735</b>	<b>104,195,083</b>	<b>102,445,019</b>

Comparative Balance Sheet – Equity Capital & Liabilities

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056–WS  
 Schedule Year Ended: 12/31/95

Explanation: Provide a balancesheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A–19  
 Page 1 of 1  
 Preparer: Seidman/P CUC

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) 12/31/94	(3) Jan # 1	(4) Feb # 2	Actual			(8) Jun # 6	(9) Jul # 7	(10) Aug # 8	Projected			(14) 12/31/95	(15) 13–Month Avg Bal
					(5) Mar # 3	(6) Apr # 4	(7) May # 5				(11) Sep # 9	(12) Oct # 10	(13) Nov # 11		
1	Common Stock Issued	500	500	500	500	500	500	500	500	500	500	500	500	500	
2	Preferred Stock Issued														
3	Additional Paid in Capital	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	
4	Retained Earnings	(1,216,313)	(1,110,123)	(1,021,257)	(1,026,308)	(904,233)	(795,543)	(807,118)	(694,713)	(618,513)	(613,813)	(547,813)	(488,313)	(471,213)	
5	Other Equity Capital														
6	<b>TOTAL EQUITY CAPITAL</b>	<b>18,520,635</b>	<b>18,626,825</b>	<b>19,715,691</b>	<b>19,710,840</b>	<b>18,832,715</b>	<b>19,941,405</b>	<b>19,929,832</b>	<b>20,042,235</b>	<b>20,117,435</b>	<b>20,123,135</b>	<b>20,189,135</b>	<b>20,250,635</b>	<b>20,265,735</b>	
7	Bonds														
8	Reacquired Bonds														
9	Advances From Associated Companies														
10	Other Long–Term Debt	12,875,000	12,875,000	12,875,000	12,687,500	12,687,500	12,687,500	12,500,000	12,500,000	12,500,000	12,312,500	12,312,500	12,312,500	12,125,000	
11	<b>TOTAL LONG–TERM DEBT</b>	<b>12,875,000</b>	<b>12,875,000</b>	<b>12,875,000</b>	<b>12,687,500</b>	<b>12,687,500</b>	<b>12,687,500</b>	<b>12,500,000</b>	<b>12,500,000</b>	<b>12,500,000</b>	<b>12,312,500</b>	<b>12,312,500</b>	<b>12,312,500</b>	<b>12,125,000</b>	
12	Accounts Payable	1,231,824	721,129	817,989	458,161	381,234	397,763	652,059	327,617	391,723	497,629	432,935	319,241	82,231	
13	Notes Payable	2,075,000	2,775,000	3,000,000	3,500,000	4,325,000	4,325,000	4,325,000	4,325,000	4,525,000	3,500,000	3,500,000	3,200,000	4,312,000	
14	A/P – Assoc. Cos.	348,929	320,842	410,667	489,930	579,585	602,478	297,342	371,000	232,000	310,000	372,000	432,000	308,000	
15	Customer Deposits	436,501	436,301	439,811	444,074	445,084	453,919	461,354	465,000	469,000	473,000	477,000	481,000	485,000	
16	Accrued Taxes	549,061	921,085	1,241,276	877,211	827,233	1,207,804	1,231,949	1,127,500	1,387,000	1,460,100	1,288,600	1,512,100	704,200	
17	Accrued Interest	59,001	114,368	193,338	56,590	128,711	201,168	63,870	135,000	210,000	60,000	135,000	210,000	60,000	
18	Accrued Dividends														
19	Misc. Current & Accrued Liabilities	536,866	527,875	379,437	421,288	440,150	454,635	438,898	450,000	450,000	450,000	450,000	450,000	452,000	
20	<b>TOTAL CURRENT &amp; ACC. LIABILITIES</b>	<b>5,236,182</b>	<b>5,815,800</b>	<b>6,482,518</b>	<b>6,245,252</b>	<b>7,128,997</b>	<b>7,842,765</b>	<b>7,470,472</b>	<b>7,201,117</b>	<b>7,684,723</b>	<b>8,750,729</b>	<b>6,855,535</b>	<b>6,804,341</b>	<b>6,403,431</b>	
22	Advances For Construction	3,006,212	3,006,212	3,006,212	3,006,212	3,006,212	3,006,212	3,006,212	2,976,212	2,976,212	2,976,212	2,976,212	2,976,212	3,662,212	
23	Other Deferred Credits														
24	Accum. Deferred ITCs	2,365,208	2,357,608	2,350,006	2,340,408	2,332,808	2,325,208	2,315,608	2,308,006	2,300,408	2,280,808	2,283,208	2,275,608	2,288,072	
24	Operating Reserves														
26	<b>TOTAL DEF. CREDITS &amp; OPER. RESERVES</b>	<b>5,371,418</b>	<b>5,363,818</b>	<b>5,356,218</b>	<b>5,346,618</b>	<b>5,339,018</b>	<b>5,331,418</b>	<b>5,321,818</b>	<b>5,284,218</b>	<b>5,276,618</b>	<b>5,267,018</b>	<b>5,259,418</b>	<b>5,251,818</b>	<b>5,928,284</b>	
27	Contributions in Aid of Construction	73,280,967	73,470,161	73,602,859	73,854,681	74,033,690	74,282,352	74,633,826	74,781,826	75,011,826	76,245,826	76,475,826	76,755,826	77,435,826	
28	Less: Accum. Amortization of CIAC	(17,680,819)	(17,846,743)	(18,013,370)	(18,180,081)	(18,347,289)	(18,515,056)	(18,688,455)	(18,862,955)	(19,039,955)	(19,217,455)	(19,395,455)	(19,573,955)	(19,752,955)	
29	Accumulated Deferred Income Taxes	1,477,062	1,508,925	1,540,788	1,572,651	1,604,514	1,636,377	1,668,242	1,699,658	1,732,782	1,731,438	1,760,110	1,786,570	1,799,762	
30	<b>TOTAL EQUITY CAPITAL &amp; LIABILITIES</b>	<b>100,080,445</b>	<b>100,813,586</b>	<b>101,559,704</b>	<b>101,237,261</b>	<b>102,277,145</b>	<b>103,016,761</b>	<b>102,837,735</b>	<b>102,846,099</b>	<b>103,263,429</b>	<b>103,213,191</b>	<b>103,257,069</b>	<b>103,387,735</b>	<b>104,195,083</b>	
	Check	1	0	0	0	0	0	0	0	0	0	0	0	0	

30

Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Schedule Year Ended: 12/31/95  
 Interim [ ] Final [X]  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-1  
 Page 1 of 1  
 Docket No.: 951056-WS  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Unadjusted 1995 Test Year	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	5,384,699	107,322	5,492,021	1,479,626	6,971,647	B-3, 4
2	Operation & Maintenance	3,026,338	(259,706)	2,766,632	37,688	2,804,319	B-3, 5
3	Depreciation, net of CIAC Amort.	1,621,374	(437,104)	1,184,270		1,184,270	B-13
4	Amortization, CIAC Tax Gross-up	(82,781)	(5,469)	(88,250)		(88,250)	
5	Taxes Other Than Income	874,220	(247,482)	626,738	66,583	693,322	B-3, 15
6	Provision for Income Taxes	(289,553)	729,112	439,558	52,071	491,629	C-1, B-3
7	OPERATING EXPENSES	5,149,597	(220,649)	4,928,948	156,342	5,085,290	
8	NET OPERATING INCOME	235,102	327,971	563,072	1,323,285	1,886,357	
9	RATE BASE	23,702,638		21,328,433		21,328,433	
10	RATE OF RETURN	0.99%		2.64%		8.84%	

## Schedule of Sewer Net Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: B-2

Schedule Year Ended: 12/31/95

Page 1 of 1

Interim  Final 

Docket No.: 951056-WS

Historic  or Projected  [6 mos. actual; 6 mos. projected]

Preparer: Seidman/PCUC

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Unadjusted 1995 Test Year	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	3,150,538	180,495	3,331,033	1,575,817	4,906,850	B-3, 4
2	Operation & Maintenance	2,049,154	(118,191)	1,930,963	37,688	1,968,651	B-3, 6
3	Depreciation, net of CIAC Amort.	35,244	728,836	764,080		764,080	B-14
4	Amortization, CIAC Tax Gross-up	(57,525)	(1,309)	(58,834)		(58,834)	
5	Taxes Other Than Income	258,285	116,413	374,698	70,912	445,610	B-3, 15
6	Provision for Income Taxes	131,947	(379,033)	(247,085)	616,575	369,490	C-1, B-3
7	OPERATING EXPENSES	2,417,106	346,717	2,763,822	725,175	3,488,997	
8	NET OPERATING INCOME	733,432	(166,222)	567,210	850,643	1,417,853	
9	RATE BASE	14,057,238		16,031,209		16,031,209	
10	RATE OF RETURN	5.22%		3.54%		8.84%	

Schedule of Adjustments to Operating Income e

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Interim [ ] Final [X]  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-3  
 Page 1 of 3  
 Preparer: Seidman/PCUC

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base item.

Line No.	Description	Water	Wastewater	Supporting Schedules
1	<u>TEST YEAR ADJUSTMENTS</u>			
2	<u>Operating Revenues</u>			
3	Annualize revenues at indexed rates, effective 11/95	56,331	43,364	B-4, E-13
4	Adjust revenues to reflect year end 1995 customers & consumption	93,459	94,662	B-4, E-13
5	Allocate Misc. revenues to water & wastewater, 50/50.	(42,469)	42,469	B-4
6	Total adjustment	<u>107,322</u>	<u>180,495</u>	
7	<u>Operation &amp; Maintenance Expense</u>			
8	Adjust electric & chemical expenses to reflect year end			
9	1995 customers; reduce electric & chemical expenses			
10	associated with the projected reduction in water use by			
11	Hammock Dunes.	(6,931)	8,945	B-3-O&M
12	Adjust O&M expenses for non-used & useful in			
13	accordance with used & useful analysis.	(252,774)	(127,136)	B-3-O&M, App. B
14	Total adjustment	<u>(259,706)</u>	<u>(118,191)</u>	
15	<u>Depreciation, net of CIAC Amortization</u>			
16	Allocate depreciation expense on general plant			
17	to water & wastewater.	(151,387)	151,387	B-13, B-14
18	Remove depreciation expense on oxidation basin			
19	trains transferred to PHFU.		(5,596)	B-14
20	Add depreciation expense associated with advanced mains			
21	transferred to Plant In Service.		24,351	B-14
22	Adjust depreciation & CIAC amortization expenses			
23	to year end 1995 plant balances.	(20,058)	85,872	B-13, B-14
24	Adjust depreciation expense, net of CIAC amortization,			
25	for non-used & useful.	(265,659)	472,823	B-13, B-14
26	Total adjustment	<u>(437,104)</u>	<u>728,836</u>	

Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Interim [ ] Final [X]  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-3  
 Page 2 of 3  
 Preparer: Seidman/PCUC

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base item.

Line No.	Description	Water	Wastewater	Supporting Schedules
1	<u>TEST YEAR ADJUSTMENTS (cont.)</u>			
2	<u>Amortization, CIAC Tax Gross-up</u>			
3	Adjust to reflect year end 1995 amounts.	(5,469)	(1,309)	B-1, B-2
4	Total adjustment	(5,469)	(1,309)	
5	<u>Taxes Other Than Income</u>			
6	Remove RAF on Guaranteed Revenues (Non-used)	(48,381)		B-15
7	Match RAF to adjusted operating revenue.	(134,903)	149,896	B-15
8	Allocate payroll tax from water to wastewater.	(31,717)	31,717	B-15
9	Allocate other tax from water to wastewater.	(1,128)	1,128	B-15
10	Adjust property tax to current millage & valuation.	(31,352)	(66,329)	B-15
11	Total adjustment	(247,482)	116,413	
12	<u>Provision for Income Tax</u>			
13	Adjust income tax provision to reflect tax on adjusted			
14	test year income.	729,112	(379,033)	B-1, B-2, B-3-Tax
15	Total adjustment	729,112	(379,033)	
16	TOTAL TEST YEAR ADJUSTMENTS TO OPERATING INCOME	<u>327,971</u>	<u>(166,222)</u>	



Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Interim [ ] Final [X]  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-3  
 Page 3 of 3  
 Preparer: Seidman/PCUC

Explanation: Provide a detailed description of all adjustments to rate base per books, with a total for each rate base item.

Line No.	Description	Water	Wastewater	Supporting Schedules
1	<u>REQUESTED REVENUE ADJUSTMENTS</u>			
2	<u>Operating Revenues</u>			
3	Adjust revenues to amount necessary to provide a fair			
4	return on 1995 year end test year.	1,479,626	1,575,817	B-1, B-2, B-3-Tax
5	Total adjustment	1,479,626	1,575,817	
6	<u>Operation &amp; Maintenance Expense</u>			
7	Annual amortization of rate case expense.	37,688	37,688	B-10
8	Total adjustment	37,688	37,688	
9	<u>Taxes Other than Income</u>			
10	Regulatory Assessment Fee on increased operating revenues.	66,583	70,912	B-3-Tax
11	Total adjustment	66,583	70,912	
12	<u>Provision for Income Taxes</u>			
13	Additional income tax provision on increased taxable income.	52,071	616,575	B-3-Tax, C-1
14		52,071	616,575	
15	<u>TOTAL REQUESTED REVENUE ADJUSTMENTS</u>	<u>1,323,285</u>	<u>850,643</u>	

Company: Palm Coast Utility Corporation  
Docket No. 951056-WS  
Schedule Year Ended: 12/31/95  
Historic [ ] Projected [X]

Schedule B-3-Project  
Page 1 of 2  
Preparer: Seidman/PCUC

Explanation: Describe in detail all methods and bases of projection, explaining the justification for each method or basis employed.

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### General

The test year ending 12/31/95 consists of six months actual data for January through June and six months projected data for July through December. Each fall, PCUC prepares a detailed, month by month, line item budget for the subsequent year. The budget for capital additions and operating expenses are based on input from managers that reflects their informed judgement. In general, the amounts projected in this filing represent the amounts budgeted for the second six months of 1995, adjusted for known changes.

A revised forecast is prepared mid-year, encompassing actual experience to date, and known changes for the balance of the year. Items reviewed and updated include: operating revenues, operations and maintenance expenses, taxes, capital additions and CIAC. These changes are input into a computerized forecasting model which compiles the data into a line item, detailed balance sheet and income statement. This model serves as the basis for the six months projections employed.

### Revenue

Operating Revenue - The basis for operating revenue projections is the level of customers by class from the prior year end and their respective usage patterns. Incremental growth is then added by month for the current year and multiplied by the appropriate base facility charge and gallonage charge.

### Expenses

Operations & Maintenance Expenses - Paramount to these expense projections are the annual staffing levels, as determined by department managers. Salary levels are commensurate with the job classifications and the appropriate employee benefits are applied. Individual line item budgets are based upon input from managers for their departmental support. Departmental support includes such items as materials & supplies, vehicle maintenance, outside services, etc. Power and chemicals expenses for treatment plant departments are based upon gallonage flows.

Depreciation Expense - Determined by applying the appropriate Commission guideline depreciation rates to the Plant in Service balance, adjusted for forecasted current year activity.

Amortization of CIAC - Determined by applying the appropriate Commission guideline depreciation rates to the CIAC balance, adjusted for forecasted current year activity.

Amortization of CIAC Tax Gross-up - Determined by applying an historic average life rate to the unamortized Tax Gross-up balance, adjusted for forecasted current year activity.

Company: Palm Coast Utility Corporation  
Docket No. 951056-WS  
Schedule Year Ended: 12/31/95  
Historic [ ] Projected [X]

Schedule B-3-Project  
Page 2 of 2  
Preparer: Seidman/PCUC

Explanation: Describe in detail all methods and bases of projection, explaining the justification for each method or basis employed.

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(Expenses (cont.))

Taxes Other than Income - This primarily includes payroll taxes, ad valorem taxes and regulatory assessment fees (RAF's). Payroll taxes and RAF's are projected by applying the applicable current rate to the projected wages or sales base. Ad valorem taxes are projected by applying the previous year's millage rate, after an inflationary adjustment, to the county appraiser's previous year valuation, adjusted for known changes.

Provisions for Income Tax - A provision for income tax is calculated for both state and federal taxes by applying the appropriate statutory rate to the utility's taxable income on a stand alone basis.

Schedule of Adjustment to Operating Income  
Adjustments to O&M Expenses

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Schedule Year Ended: 12/31/95  
Interim [ ] Final [X]  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-3-O&M  
Page 1 of 1  
Docket No.: 951056-WS  
Preparer: Seidman/PCUC

Line No.	Department	(1) Description	(2) Unadjusted 1995 O&M	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) (6) Non-Used & Useful	
						Percent	Amount
<b>Water</b>							
1	0751	Raw Water Supply & Pumping - WTP #1	191,294	(921) (a)	190,373	0.00%	0
2	0752	Lime Water Treatment - WTP #1	628,974	(3,188) (a)	625,786	0.00%	0
3	0753	Water Distribution	594,899	(31) (a)	594,868	24.96%	148,479
4	0754	Membrane Water Supply - WTP #2	38,709	(347) (a)	38,362	0.00%	0
5	0755	Membrane Water Treatment - WTP #2	416,239	(2,444) (a)	413,795	0.00%	0
6	0770-0778	Allocated Administrative Expenses	1,156,223		1,156,223	9.02%	104,295
7		Subtotal Water O&M Expenses	3,026,338	(6,931)	3,019,406	8.37%	252,774
<b>Wastewater</b>							
8	0761	Wastewater Pumping	258,873	1,945 (b)	260,818	0.00%	0
9	0762	Wastewater Treatment	632,031	6,837 (b)	638,868	0.00%	0
10	0763	Wastewater Collection	375,364	162 (b)	375,526	15.05%	56,517
11	0770-0778	Allocated Administrative Expenses	782,886		782,886	9.02%	70,619
12		Subtotal Wastewater O&M Expenses	2,049,154	8,945	2,058,099	6.18%	127,136
13		Total Operating & Maintenance Expenses	5,075,492	2,013	5,077,505	7.48%	379,910

Administrative Departments

The expenses for the following administrative departments are allocated to water and wastewater O&M above on the basis of the ratio of unadjusted 1995 water and wastewater O&M excluding administrative expense.

14	0770	Admin & General	469,986		469,986	20.00%	93,997
15	0771	Controllers	451,429		451,429	14.51%	65,502
16	0772	Engineering	163,733		163,733	2.09%	3,422
17	0773	System & Data & Processing	(108)		(108)	0.00%	0
18	0774	Customer Accounts	501,992		501,992	0.00%	0
19	0775	Personnel Services	83,906		83,906	0.00%	0
20	0776	Community Affairs	72,917		72,917	0.00%	0
21	0777	Purchasing & Safety	159,021		159,021	2.67%	4,246
22	0778	Inventory Control	36,233		36,233	21.38%	7,747
23		Subtotal Administrative & General Expenses	1,939,109	0	1,939,109	9.02%	174,914
		Allocations: Water	59.63%				
		Wastewater	40.37%				

Adjustments for Year End Expenses

24	Adjustment (a)	Electric & chemical expenses decreased by 1.36%, representing the decrease in gallon sales from average to year end customers, after reducing the sales to Hammock Dunes to reflect the correction of its leakage problems. see Schedule E-13, page 1.
25	Adjustment (b)	Electric & chemical expenses increased 2.91%, representing the increase in treated gallons billed to year end customers. See Schedule E-13, page 2.

Schedule of Adjustment to Operating Income  
Revenue Requirement & Tax Calculation  
Company: Palm Coast Utility Corporation  
Schedule Year Ended: 12/31/95  
Interim [ ] Final [X]  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-3-Tax  
Page 1 of 3  
Docket No.: 951056-WS  
Preparer: Seidman/PCUC

	(1)	(2)	(3)
	Unadjusted 1995 Test Year		
	Total	Water	Wastewater
Operating Revenue Req.	8,535,237	5,384,699	3,150,538
O&M Expense	5,075,492	3,026,338	2,049,154
Depreciation, net	1,656,618	1,621,374	35,244
Amortization, CIAC Tax Gross-up	(140,306)	(82,781)	(57,525)
Taxes Other (excl RAF)	702,080	443,795	258,285
RAF	430,425	430,425	0
Interest Expense	1,219,035	695,941	523,094
Net Pretax Income	(408,107)	(750,392)	342,286
State I.T. Exemption	(5,000)	(2,500)	(2,500)
State Taxable Income	(413,107)	(752,892)	339,786
State Income Tax @ 5.5%	(22,721)	(41,409)	18,688
Fed. Taxable Income	(385,386)	(708,983)	323,598
Fed. Tax @ 35%	(134,885)	(248,144)	113,259
Total State & Federal Tax	(157,606)	(289,553)	131,947
After Tax Return [check line]	968,534	235,102	733,432
Rate of Return	2.56%	0.99%	5.22%
Rate Base	37,759,876	23,702,638	14,057,238

Schedule of Adjustment to Operating Income  
Revenue Requirement & Tax Calculation  
Company: Palm Coast Utility Corporation  
Schedule Year Ended: 12/31/95  
Interim [ ] Final [X]  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission  
Schedule: B-3-Tax  
Page 2 of 3  
Docket No.: 951056-WS  
Preparer: Seidman/PCUC

	Adjusted excluding Requested Rate Increase		
	(1) Total	(2) Water	(3) Wastewater
Operating Revenue Req.	8,823,053	5,492,021	3,331,033
O&M Expense	4,697,595	2,766,632	1,930,963
Depreciation, net	1,948,350	1,184,270	764,080
Amortization, CIAC Tax Gross-up	(147,084)	(88,250)	(58,834)
Taxes Other (excl RAF)	604,399	379,598	224,801
RAF	397,037	247,141	149,896
Interest Expense	1,174,436	670,479	503,956
Net Pretax Income	148,320	332,151	(183,831)
State I.T. Exemption	(5,000)	(2,500)	(2,500)
State Taxable Income	143,320	329,651	(186,331)
State Income Tax @ 5.5%	7,883	18,131	(10,248)
Fed. Taxable Income	140,437	314,020	(173,583)
Fed. Tax @ 35%	49,153	109,907	(60,754)
Total State & Federal Tax	192,473	439,558	(247,085)
After Tax Return [check line]	1,130,282	563,072	567,210
Rate of Return	3.03%	2.64%	3.54%
Rate Base	37,359,641	21,328,433	16,031,209

Schedule of Adjustment to Operating Income  
Revenue Requirement & Tax Calculation  
Company: Palm Coast Utility Corporation  
Schedule Year Ended: 12/31/95  
Interim [ ] Final [X]  
Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-3-Tax  
Page 3 of 3  
Docket No.: 951056-WS  
Preparer: Seidman/PCUC

	Adjusted including Requested Rate Increase		
	(1) Total	(2) Water	(3) Wastewater
Operating Revenue Req.	11,878,497	6,971,647	4,906,850
O&M Expense	4,772,970	2,804,319	1,968,651
Depreciation, net	1,948,350	1,184,270	764,080
Amortization, CIAC Tax Gross-up	(147,084)	(88,250)	(58,834)
Taxes Other (excl RAF)	604,399	379,598	224,801
RAF	534,532	313,724	220,808
Interest Expense (exl parent debt adj)	1,174,436	670,479	503,956
Net Pretax Income	2,990,894	1,707,507	1,283,387
State I.T. Exemption	(5,000)	(2,500)	(2,500)
State Taxable Income	2,985,894	1,705,007	1,280,887
State Income Tax @ 5.5%	164,224	93,775	70,449
Fed. Taxable Income	2,826,669	1,613,731	1,212,938
Fed. Tax @ 35%	989,334	564,806	424,528
Total State & Federal Tax	1,153,558	658,581	494,977
Parent Debt Adjustment	(292,439)	(166,952)	(125,487)
Recoverable Income Taxes	861,119	491,629	369,490
Calc. After Tax Return [check line]	3,304,210	1,886,357	1,417,853
Requested Return	3,304,210	1,886,357	1,417,853
Rate Base	37,359,641	21,328,433	16,031,209
Requested Rate of Return	8.84%	8.84%	8.84%

Test Year Operating Revenues

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95

Explanation: Complete the following revenue schedule  
 for the historical test year or base year.

Schedule: B-4  
 Page 1 of 1  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1, B-2

Line No.	WATER SALES		SEWER SALES	
	Account No. and Description	Total Water	Account No. and Description	Total Sewer
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential	
2	461.1 Metered - Residential	3,448,998	521.2 Flat Rate - Commercial	
3	461.2 Metered - Commercial	541,520	521.3 Flat Rate - Industrial	
4	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities	
5	461.4 Metered - Public Authorities		521.5 Flat Rate - Multi-Family	
6	461.5 Metered - Multi-Family	160,577	521.6 Flat Rate - Other	
7	462.1 Public Fire Protection	127,434	522.1 Measured - Residential	2,643,270
8	462.2 Private Fire Protection	138,246	522.2 Measured - Commercial	355,954
9	464 Other Sales - Public Authorities		522.3 Measured - Industrial	
10	465 Irrigation Customers	882,987	522.4 Measured - Public Authority	
11	466 Sales for Resale		522.5 Measured - Multi-Family	134,760
12	467 Interdepartmental Sales		523 Other Sales - Public Authorities	
13		-----	524 Revenues from Other Systems	
14	TOTAL WATER SALES	5,299,762	525 Interdepartmental Sales	
15		-----		-----
16	OTHER WATER REVENUES		TOTAL SEWER SALES	3,133,984
17	470 Forfeited Discounts			-----
18	471 Misc. Service Revenues	84,937	OTHER SEWER REVENUES	
19	472 Rents From Water Property		531 Sale of Sludge	
20	473 Interdepartmental Rents		532 Forfeited Discounts	
21	474 Other Water Revenues		534 Rents From Sewer Property	
22		-----	535 Interdepartmental Rents	
23	TOTAL OTHER WATER REVENUES	84,937	536 Other Sewer Revenues	16,554
24		-----		-----
25	TOTAL WATER OPERATING REV.	5,384,699	TOTAL OTHER SEWER REVENUES	16,554
26		=====		-----
27			TOTAL SEWER OPERATING REV.	3,150,538
				=====

NOTE: Revenues shown are for 1995, six months actual plus six months projected, at the Pre-Indexed Rate.



Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0751 - Raw Water Supply & Pumping (WTP#1)  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-5  
 Page 1\_ of 14\_  
 Preparer: Seidman/P/CLJC  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projecte d Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes														
2	404 Permits, Licenses, etc.														
3	601 Salaries & Wages - Employees														
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits														
6	610 Purchased Water														
7	615 Purchased Power	51,318	4,154	5,804	4,386	3,968	4,296	4,917	4,915	4,722	4,743	4,382	3,870	3,736	53,893
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	43,943		980	463	92	1,892	53,244	3,619	3,619	4,512	3,619	13,619	14,512	100,171
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	9,832	820		320	90	120	45	924	924	1,152	924	924	1,152	7,395
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses														
19	656 Insurance - Vehide														
20	657 Insurance - General Liability														
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses														
28	690 Services (net)	27,697	1,266	1,866	1,917	2,464	2,375	2,069	2,573	2,573	3,208	2,573	2,573	4,378	29,835
29	Total per Books	132,790	6,240	8,650	7,086	6,614	8,683	60,275	12,031	11,838	13,615	11,498	20,986	23,778	191,294
30	Less Taxes & Permits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	TOTAL	132,790	6,240	8,650	7,086	6,614	8,683	60,275	12,031	11,838	13,615	11,498	20,986	23,778	191,294

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0752 - Line Water Treatment (WTP#1)  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-5  
 Page 2 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes	17,375	2,124	2,037	2,069	1,555	1,487	1,837	1,363	1,373	1,708	1,378	1,378	1,794	20,103
2	404 Permits, Licenses, etc.	387						405							405
3	601 Salaries & Wages - Employees	202,840	21,315	16,717	24,031	18,257	19,595	24,780	17,813	17,946	22,330	17,946	17,946	23,359	242,035
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	62,441	4,013	3,997	5,661	6,075	4,470	6,585	4,534	4,534	5,861	4,534	4,534	6,082	60,870
6	610 Purchased Water														
7	615 Purchased Power	90,844	7,223	8,202	6,304	7,000	8,115	7,594	7,099	6,821	6,851	6,329	5,590	5,396	82,524
8	616 Fuel for Power Purchased	2,699			441			346	231	231	288	231	231	288	2,287
9	618 Chemicals	130,056	3,498	7,156	15,480	8,489	7,539	8,899	9,889	9,502	9,544	8,807	7,787	7,517	104,107
10	620 Materials & Supplies	89,668	5,680	8,638	16,540	16,565	25,074	19,296	6,146	6,146	7,457	6,146	6,146	7,457	131,291
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	5,479	(4,206)	17,201	91		29	29	158	158	311	158	158	311	14,398
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses	3,549		114	529	343	595	320	539	539	672	539	539	672	5,401
19	656 Insurance - Vehicle	1,958	166	166	(84)	82	82	82	154	154	192	154	154	192	1,494
20	657 Insurance - General Liability	500	93	93	(46)	47	47	47	92	92	115	92	92	115	879
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other	8,469	750	750	298	298	298	298	693	693	864	693	693	864	7,192
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	2,942	72	20	430	134	953	276	164	164	1,423	664	164	1,423	5,887
28	690 Services (net)	(15,809)	(3,541)	(4,709)	(5,785)	(6,023)	(6,727)	(4,736)	246	246	307	246	246	839	(29,391)
29	Total per Books	603,198	37,187	60,382	65,959	52,822	61,557	66,038	49,121	48,599	57,923	47,917	45,658	56,319	649,482
30	Less Taxes & Permits	(17,762)	(2,124)	(2,037)	(2,069)	(1,555)	(1,487)	(2,242)	(1,363)	(1,373)	(1,708)	(1,378)	(1,378)	(1,794)	(20,508)
31	TOTAL	585,436	35,063	58,345	63,890	51,267	60,070	63,796	47,758	47,226	56,215	46,539	44,280	54,525	628,974

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0753 - Water Distribution  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] (6 mos. actual; 6 mos. projected)

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 3 of 14  
 Preparer: Seidman/PCJC  
 Recap Schedule: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	35,706	3,787	4,112	3,699	2,844	2,471	3,181	2,700	2,712	3,394	2,728	2,728	3,401	37,757
2	408 Permits, Licenses, etc.	3,394					6	951	2,000						2,957
3	601 Salaries & Wages - Employees	425,422	36,978	33,767	39,415	34,990	32,678	46,584	35,297	35,457	44,369	35,665	35,665	44,460	455,325
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	163,603	10,441	11,076	14,387	14,285	11,139	14,285	14,228	14,228	16,134	14,228	14,228	16,585	165,244
6	610 Purchased Water														
7	615 Purchased Power	125		11	10	10	10	20	154	154	192	154	154	192	1,061
8	616 Fuel for Power Purchased														
9	618 Chemicals								116	116	144	116	116	144	752
10	620 Materials & Supplies	124,556	8,947	24,112	13,225	22,341	9,699	17,319	9,548	9,548	11,904	9,548	9,548	11,904	157,643
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	24,315	2,563	2,625	7,841	476	3,129	4,447	1,155	1,155	5,940	1,155	1,155	5,940	37,581
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment	101						97	231	231	288	231	231	288	1,597
18	650 Transportation Expenses	49,392	2,476	6,196	6,770	4,259	2,406	4,241	3,773	3,773	4,704	3,773	3,773	4,704	50,848
19	656 Insurance - Vehicle	18,011	704	704	(418)	330	330	330	616	616	768	616	616	768	5,980
20	657 Insurance - General Liability	1,125	210	210	(138)	95	95	95	231	231	288	231	231	288	2,067
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other	4,072	339	339	339	339	339	339	417	417	417	417	417	417	4,536
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	6,620	85	2,187	62	2,206	686	866			3,250			3,250	12,592
28	690 Services (net)	(272,879)	(15,375)	(36,554)	(19,228)	(28,890)	(15,894)	(15,259)	(24,372)	(24,372)	(30,386)	(24,372)	(24,372)	(41,253)	(300,327)
29	Total per Books	583,563	51,155	48,785	65,964	53,285	47,094	77,496	46,094	44,266	61,406	44,490	44,490	51,088	635,613
30	Less Taxes & Permits	(39,100)	(3,787)	(4,112)	(3,699)	(2,844)	(2,477)	(4,132)	(4,700)	(2,712)	(3,394)	(2,728)	(2,728)	(3,401)	(40,714)
31	TOTAL	544,463	47,368	44,673	62,265	50,441	44,617	73,364	41,394	41,554	58,012	41,762	41,762	47,687	594,899

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0754 - Membrane Water Supply (WTP# 2)  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 4 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedule: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes														
2	408 Permits, Licenses, etc.														
3	601 Salaries & Wages - Employees														
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits														
6	610 Purchased Water														
7	615 Purchased Power	12,613	829	1,850	1,787	1,688	1,589	1,249	1,890	1,890	1,890	1,890	1,890	1,890	20,332
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	14,430		7,022	2,176	229			423	423	528	423	423	528	12,175
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other								231	231	288	231	231	288	1,500
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses														
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability														
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses														
28	690 Services (net)	3,010	433	1,319	162	381	1,075	693	92	92	115	92	92	156	4,702
29	Total per Books	30,053	1,262	10,191	4,125	2,298	2,664	1,942	2,636	2,636	2,821	2,636	2,636	2,862	38,709
30	Less Taxes & Permits	0	0	0	0	0	0	0	0	0	0	0	0	0	0
31	TOTAL	30,053	1,262	10,191	4,125	2,298	2,664	1,942	2,636	2,636	2,821	2,636	2,636	2,862	38,709

Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. #755 - Membrane Water Treatment (WTP #2)  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-5  
 Page 5 of 14  
 Preparer: Seidman/PCJC  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	10,381	989	929	1,052	756	700	955	827	833	1,041	833	833	1,041	10,789
2	408 Permits, Licenses, etc.	283			80		230	120							430
3	601 Salaries & Wages - Employees	120,537	9,770	9,120	11,042	9,380	9,415	13,032	10,816	10,888	13,606	10,888	10,888	13,606	132,451
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	35,329	2,723	2,722	3,510	3,764	3,023	3,830	2,657	2,657	3,362	2,657	2,657	3,412	36,974
6	610 Purchased Water														
7	615 Purchased Power	51,073	4,052	6,190	5,046	5,279	5,169	5,183	8,190	8,190	8,190	8,190	8,190	8,190	80,059
8	616 Fuel for Power Purchased	878						1,512	270	270	336	270	270	336	3,264
9	618 Chemicals	18,467		1,400	7,126	2,783	6,277	6,426	6,502	6,502	6,502	6,502	6,502	6,502	63,024
10	620 Materials & Supplies	112,905	418	3,506	7,946	2,604	9,580	14,976	3,387	3,387	3,976	3,387	3,387	3,976	60,530
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	16,616	214	422	266	417	29	29	3,121	3,121	3,759	3,121	3,121	3,759	21,379
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses	2,772	70	90	58	73	42	59	232	232	288	232	232	288	1,896
19	656 Insurance - Vehicle	979	83	83	(42)	41	41	41	77	77	96	77	77	96	747
20	657 Insurance - General Liability	313	58	58	(46)	23	23	23	77	77	96	77	77	96	639
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other	3,822	375	375	305	305	305	305	347	347	432	347	347	432	4,222
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	(31,261)	157	163	183	363	338	300	362	362	1,525	362	362	1,275	5,752
28	690 Services (net)	(12,434)	1,212	3,112	3,512	3,414	1,419	3,648	(1,585)	(1,585)	(1,977)	(1,585)	(1,585)	(2,698)	5,302
29	Total per Books	330,660	20,121	28,170	40,038	29,202	36,591	50,439	35,280	35,358	41,232	35,358	35,358	40,311	427,458
30	Less Taxes & Permits	(10,664)	(989)	(929)	(1,132)	(756)	(930)	(1,075)	(827)	(833)	(1,041)	(833)	(833)	(1,041)	(11,219)
31	TOTAL	319,996	19,132	27,241	38,906	28,446	35,661	49,364	34,453	34,525	40,191	34,525	34,525	39,270	416,239

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0770 - Administrative & General  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-5  
 Page 6 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	11,090	1,109	2,972	2,473	609	120	196	77	77	96	77	77	96	7,979
2	000 Gross Receipts Tax	356,804	30,026	29,290	29,343	35,335	34,425	32,961	32,516	32,256	32,357	31,848	30,861	30,826	382,044
3	000 Gross Receipts Tax - NonUsed	50,770	3,499	3,701	6,139	3,774	4,068	4,700	3,750	3,750	3,750	3,750	3,750	3,750	48,381
4	426 Donations	3,903	25	100	3,335		200	3,900				3,500			11,060
5	408 Permits, Licenses, etc.	3,448			780		(421)	(175)			1,250			1,250	2,684
6	601 Salaries & Wages - Employees	10,866	1,314	1,438	1,347	1,192	272	(502)	1,500	1,500	1,900	1,500	1,500	1,900	14,861
7	603 Salaries & Wages - Officers, Etc.	220,382	15,841	(8,159)	18,801	15,841	16,049	21,684	15,697	15,697	18,414	15,697	15,697	18,414	179,673
8	604 Employee Pensions & Benefits	107,859	2,431	2,467	3,388	2,253	2,010	3,299	2,148	2,148	2,847	2,148	2,148	3,063	30,350
9	610 Purchased Water														
10	615 Purchased Power	17,991	1,422	1,984	1,230	1,060	(210)	4,080	1,386	1,386	1,728	1,386	1,386	1,728	18,566
11	616 Fuel for Power Purchased														
12	618 Chemicals														
13	620 Materials & Supplies	40,636	1,038	2,127	2,425	4,919	4,437	5,269	2,236	2,236	3,154	2,236	2,236	3,154	35,467
14	631 Contractual Services - Engr.														
15	632 Contractual Services - Acct.														
16	633 Contractual Services - Legal	71,234	(4,044)	3,478	3,358	5,584	3,095	8,090	3,850	3,850	4,800	3,850	3,850	4,800	44,561
17	634 Contractual Services - Mgmt. Fees	19,789	1,665	1,704	1,571	1,672	2,174	1,822	1,806	1,792	1,798	1,769	1,715	1,713	21,201
18	635 Contractual Services - Other	21,757	2,052	4,692	2,749	2,113	1,756	9,886	1,155	1,155	6,115	1,155	1,155	6,115	40,098
	636 Third Party Costs						23,247	11,521							34,768
19	641 Rental of Building/Real Prop.														
20	642 Rental of Equipment														
21	650 Transportation Expenses	1,231	10	18		324	8	111	62	62	77	62	62	77	873
22	656 Insurance - Vehicle								62	62	77	62	62	77	402
23	657 Insurance - General Liability	563	105	105	2,055	100	41	41	154	154	192	154	154	192	3,447
24	658 Insurance - Workman's Comp.														
25	659 Insurance - Other	10,043	417	417	574	574	574	3,926	693	693	864	693	693	864	10,982
26	660 Advertising Expense														
27	666 Reg. Comm. Exp. - Rate Case Amort.														
28	667 Reg. Comm. Exp. - Other														
29	670 Bad Debt Expense														
30	675 Miscellaneous Expenses	36,951	5,442	3,748	4,831	2,816	2,115	3,083	2,455	2,455	4,572	7,455	2,455	4,572	45,799
31	690 Services (net)	30,843	1,922	1,979	2,519	2,730	1,872	2,858	1,453	1,453	1,809	1,453	1,453	2,205	23,706
32	Total per Books	1,016,160	64,274	52,061	86,918	80,896	95,832	116,750	71,000	70,726	85,800	78,795	69,254	84,796	956,902
33	Less Taxes, Permits & 3rd Party Costs	(426,015)	(34,659)	(36,063)	(42,070)	(39,718)	(61,639)	(53,103)	(36,343)	(36,083)	(37,453)	(39,175)	(34,688)	(35,922)	(486,916)
34	TOTAL	590,145	29,615	15,998	44,848	40,978	34,193	63,647	34,657	34,643	48,347	39,620	34,566	48,874	469,986

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. #771 - Controllers  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 7 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	17,823	2,085	2,994	1,944	1,529	1,444	2,417	1,583	1,590	1,973	1,065	257	475	19,358
2	408 Permits, Licenses, etc.	5,185			94			45							139
3	601 Salaries & Wages - Employees	169,351	14,672	6,577	18,359	14,988	14,277	19,620	14,317	14,410	17,818	14,570	14,570	17,818	181,992
4	603 Salaries & Wages - Officers, Etc.	100,667	6,102	(3,398)	7,627	6,468	6,468	9,702	6,377	6,377	7,971	6,377	6,377	7,971	74,419
5	604 Employee Pensions & Benefits	46,563	4,897	3,465	4,669	3,927	3,794	4,923	4,308	5,808	4,577	4,308	4,308	4,880	53,864
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	4,698	66	1,230	194	197	(398)	39	416	416	518	416	416	518	4,028
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.	39,000	3,234	3,234	4,032	3,234	3,234	4,032	3,234	3,234	4,032	3,234	3,234	4,032	42,000
13	633 Contractual Services - Legal										1,250			1,250	2,500
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	13,799	274	274	274	614	274	408	566	566	707	566	566	707	5,796
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses	854	14	136	13	10	8	183	116	116	144	116	116	144	1,116
19	656 Insurance - Vehicle	489	41	41	(20)	21	21	21	39	39	48	39	39	48	377
20	657 Insurance - General Liability	313	58	58	(29)	29	29	29	85	85	106	85	85	106	726
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	45,214	911	2,384	3,207	1,867	1,940	552	1,886	1,886	3,102	1,886	1,886	8,101	29,608
28	690 Services (net)	62,473	1,936	3,989	5,434	11,530	2,340	2,444	4,203	4,203	5,218	4,203	4,203	5,298	55,003
29	Total per Books	506,429	34,292	20,984	45,798	44,414	33,431	44,415	37,130	38,730	47,462	36,865	36,057	51,346	470,924
30	Less Taxes & Permits	(23,008)	(2,085)	(2,994)	(2,038)	(1,529)	(1,444)	(2,462)	(1,583)	(1,590)	(1,973)	(1,065)	(257)	(475)	(19,495)
31	TOTAL	483,421	32,207	17,990	43,760	42,885	31,987	41,953	35,547	37,140	45,489	35,800	35,800	50,871	451,429

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0772 - Engineering  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission

Schedule: B-5  
 Page 8 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedule: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes	24,489	2,970	3,449	2,452	1,882	1,856	2,369	1,234	1,258	1,564	1,258	1,258	1,572	23,122
2	404 Permits, Licenses, etc.	1,412		(943)	300			168							(475)
3	601 Salaries & Wages - Employees	251,390	21,505	14,628	22,797	19,344	18,898	25,347	17,059	17,375	21,615	17,375	17,375	21,711	235,027
4	603 Salaries & Wages - Officers, Etc.	88,767	6,185	(815)	7,731	6,185	6,185	9,277	6,185	6,185	7,731	6,185	6,185	7,731	74,950
5	604 Employee Pensions & Benefits	72,628	4,446	5,598	6,332	5,386	5,330	5,961	4,360	4,360	6,210	4,360	4,360	6,450	63,153
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	7,330	544	504	330	1,319	701	919	687	687	854	687	687	854	8,773
11	631 Contractual Services - Engr.	(15,332)					520	847	847	847	1,056	847	847	1,056	6,867
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	23,135	332	2,962	3,177	3,895	2,318	6,087	1,155	1,155	1,440	1,155	1,155	1,440	26,271
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses	5,701	190	949	310	330	448	359	193	193	240	193	193	240	3,838
19	656 Insurance - Vehicle	2,448	207	207	(167)	82	82	82	193	193	240	193	193	240	1,745
20	657 Insurance - General Liability	500	93	93	(63)	41	41	41	116	116	144	116	116	144	998
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	28,819	64	999	1,802	534	872	2,618			3,888			3,888	14,265
28	690 Services (net)	(242,322)	(10,949)	(23,660)	(31,370)	(7,871)	(37,511)	(26,479)	(19,790)	(19,790)	(24,697)	(19,790)	(19,790)	(30,457)	(272,154)
29	Total per Books	248,965	25,587	3,971	13,631	31,127	(262)	27,596	12,239	12,579	20,085	12,579	12,579	14,669	186,380
30	Less Taxes & Permits	(25,901)	(2,970)	(2,506)	(2,752)	(1,882)	(1,856)	(2,537)	(1,234)	(1,258)	(1,564)	(1,258)	(1,258)	(1,572)	(22,647)
31	TOTAL	223,064	22,617	1,465	10,879	29,245	(2,118)	25,059	11,005	11,321	18,521	11,321	11,321	13,097	163,733



Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0773 - System & Data Processing  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 9 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedule: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	1,689	108												108
2	408 Permits, Licenses, etc.														
3	601 Salaries & Wages - Employees	19,555	776												776
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	4,151	161	16		(32)									145
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	3,671	132	750	495	689		315	277	277	346	277	277	346	4,181
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.				2,000	1,000	1,000	1,000	801	801	998	801	801	1,362	10,564
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	230,882	7,504	17,520	22,289	40,776	9,733	10,334	18,127	18,127	22,497	18,127	18,127	22,497	225,658
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses														
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability	62	12	12		(24)									
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	1,933	197		256	128		256	77	77	96	77	77	96	1,337
28	690 Services (net)	(261,943)	(8,891)	(18,299)	(24,984)	(42,591)	(10,733)	(11,905)	(19,282)	(19,282)	(23,937)	(19,282)	(19,282)	(24,301)	(242,769)
29	Total per Books	0	(1)	(1)	0	2	0	0	0	0	0	0	0	0	0
30	Less Taxes & Permits	(1,689)	(108)	0	0	0	0	0	0	0	0	0	0	0	(108)
31	TOTAL	(1,689)	(109)	(1)	0	2	0	0	0	0	0	0	0	0	(108)

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0774 - Customer Accounts  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-5  
 Page 10 of 14  
 Preparer: Seidman/PCJC  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes	9,166	971	872	1,001	770	910	702	564	564	710	568	568	710	8,910
2	408 Permits, Licenses, etc.														
3	601 Salaries & Wages - Employees	103,539	9,231	8,833	11,189	8,474	10,388	10,184	7,371	7,371	9,284	7,429	7,429	9,284	106,467
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	45,005	3,599	2,983	3,943	3,240	3,725	3,508	3,456	3,456	3,613	3,456	3,456	3,705	42,140
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	11,067	188	501	656	56	40	875	732	732	912	732	732	912	7,068
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	33,916	7,844	7,998	12,839	8,682	8,766	8,445	7,134	7,134	8,823	7,134	7,134	11,828	103,761
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses					11									11
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability	375	70	70	(52)	29	29	29	77	77	96	77	77	96	675
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense	(33,284)	1,155	1,155	1,440	1,155	1,155	1,440	1,155	1,155	1,440	1,155	1,155	1,440	15,000
27	675 Miscellaneous Expenses	35,858	3,340	6,081	3,467	3,522	3,736	2,750	3,208	3,208	3,215	3,208	3,208	3,215	42,150
28	690 Services (net)	270,949	8,929	14,339	19,063	30,463	8,596	9,244	14,471	14,471	17,964	14,471	14,471	18,238	184,720
29	Total per Books	476,591	35,327	42,832	53,546	56,402	37,345	37,177	38,166	38,166	46,057	38,228	38,228	49,428	510,902
30	Less Taxes & Permits	(9,166)	(971)	(872)	(1,001)	(770)	(910)	(702)	(564)	(564)	(710)	(568)	(568)	(710)	(8,910)
31	TOTAL	467,425	34,356	41,960	52,545	55,632	36,435	36,475	37,602	37,602	45,347	37,660	37,660	48,718	501,992

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0775 - Personnel Services  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 11 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes	7,580	1,318	794	474	319	319	399							3,623
2	404 Permits, Licenses, etc.														
3	601 Salaries & Wages - Employees	96,154	14,680	2,263	(17,595)	4,188	4,188	(7,470)							254
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	59,992	(1,723)	4,365	1,300	2,718	1,034	12,003	229	229	1,979	229	229	8,979	31,571
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	956	223	101	388			27							739
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees		3,000	3,000	3,000	6,558	3,889	3,889	3,889	3,889	3,889	3,889	3,889	3,889	46,668
15	635 Contractual Services - Other	2,146	85												85
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses														
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability														
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	10,566	4,128	126	122	122		91							4,589
28	690 Services (net)	(5,582)													0
29	Total per Books	171,812	21,711	10,649	(12,311)	13,903	9,430	8,939	4,118	4,118	5,868	4,118	4,118	12,868	87,529
30	Less Taxes & Permits	(7,580)	(1,318)	(794)	(474)	(319)	(319)	(399)	0	0	0	0	0	0	(3,623)
31	TOTAL	164,232	20,393	9,855	(12,785)	13,584	9,111	8,540	4,118	4,118	5,868	4,118	4,118	12,868	83,906

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0776 - Community Affairs  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 12 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedule: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	3,425	327	620	300	240	240	300	266	266	326	266	266	326	3,743
2	426 Donations				5,000						1,250			1,250	7,500
3	601 Salaries & Wages - Employees	44,512	3,184	1,128	4,450	3,667	3,471	4,724	3,472	3,472	4,255	3,472	3,472	4,255	43,022
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	4,466	390	468	651	444	444	557	388	388	1,196	388	388	446	6,148
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	3,772	105	36	145		963	2,597	39	39	2,548	39	39	2,548	9,098
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	80									250			250	500
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses														
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability														
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	12,068	555	270	848	2,412	7,396	(6,216)			5,662			3,222	14,149
28	690 Services (net)														0
29	Total per Books	68,323	4,561	2,522	11,394	6,763	12,514	1,962	4,165	4,165	15,487	4,165	4,165	12,297	84,160
30	Less Taxes & Permits	(3,425)	(327)	(620)	(5,300)	(240)	(240)	(300)	(266)	(266)	(1,576)	(266)	(266)	(1,576)	(11,243)
31	TOTAL	64,898	4,234	1,902	6,094	6,523	12,274	1,662	3,899	3,899	13,911	3,899	3,899	10,721	72,917

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0777 - Purchasing & Safety  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-5  
 Page 13 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedule: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Mar	Actual Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	8,364	1,012	1,113	870	644	601	757	655	655	819	660	660	819	9,265
2	408 Permits, Licenses, etc.	955	95	66		108	86	92							447
3	601 Salaries & Wages - Employees	107,883	8,877	6,448	10,647	8,835	8,417	12,496	8,556	8,556	10,701	8,631	8,631	10,701	111,496
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	35,847	2,246	2,285	2,969	2,432	2,692	2,674	3,057	3,057	4,464	3,057	3,057	4,569	36,559
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	5,258	159	1,264	267	607	97	357	335	335	418	335	335	418	4,927
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other	9,392				164	115	65	100	100	725	100	100	725	2,194
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses							10							10
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability														
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	10,242	1,631	1,759	1,775	175	246	8			2,300	400		2,300	10,584
28	690 Services (net)	(5,363)	(175)	(147)	(496)	(349)	(698)	(496)	(633)	(633)	(789)	(633)	(633)	(1,077)	(6,759)
29	Total per Books	172,578	13,845	12,788	16,032	12,616	11,566	15,953	12,070	12,070	18,638	12,550	12,150	18,455	168,733
30	Less Taxes & Permits	(9,319)	(1,107)	(1,179)	(870)	(752)	(687)	(849)	(655)	(655)	(819)	(660)	(660)	(819)	(9,712)
31	TOTAL	163,259	12,738	11,609	15,162	11,864	10,879	15,104	11,415	11,415	17,819	11,890	11,490	17,636	159,021

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Detail of Operation & Maintenance Expenses By Month - Water  
 Dept. 0774 - Inventory Control  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] (6 mos. actual; 6 mos. projected)

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 14 of 14  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	2,418	283	264	145	211	191	241	172	172	215	172	172	215	2,453
2	408 Permits, Licenses, etc.														
3	601 Salaries & Wages - Employees	28,888	2,483	2,595	1,529	2,753	2,514	3,417	2,253	2,253	2,814	2,253	2,253	2,814	29,931
4	603 Salaries & Wages - Officers, Etc.														
5	604 Employee Pensions & Benefits	5,687	418	409	590	672	465	604	484	484	527	484	484	566	6,187
6	610 Purchased Water														
7	615 Purchased Power														
8	616 Fuel for Power Purchased														
9	618 Chemicals														
10	620 Materials & Supplies	56					17		15	15	19	15	15	19	115
11	631 Contractual Services - Engr.														
12	632 Contractual Services - Acct.														
13	633 Contractual Services - Legal														
14	634 Contractual Services - Mgmt. Fees														
15	635 Contractual Services - Other														
16	641 Rental of Building/Real Prop.														
17	642 Rental of Equipment														
18	650 Transportation Expenses														
19	656 Insurance - Vehicle														
20	657 Insurance - General Liability														
21	658 Insurance - Workman's Comp.														
22	659 Insurance - Other														
23	660 Advertising Expense														
24	666 Reg. Comm. Exp. - Rate Case Amort.														
25	667 Reg. Comm. Exp. - Other														
26	670 Bad Debt Expense														
27	675 Miscellaneous Expenses	38													
28	690 Services (net)														0
29	Total per Books	37,087	3,184	3,268	2,264	3,653	3,170	4,262	2,924	2,924	3,575	2,924	2,924	3,614	38,688
30	Less Taxes & Permits	(2,418)	(283)	(264)	(145)	(211)	(191)	(241)	(172)	(172)	(215)	(172)	(172)	(215)	(2,453)
31	TOTAL	34,669	2,901	3,004	2,119	3,442	2,979	4,021	2,752	2,752	3,360	2,752	2,752	3,399	36,233

Detail of Operation & Maintenance Expenses By Month - Sewer  
 Dept. 0761 - Waste Water Pumping  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-6  
 Page 1 of 3  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes	6,338	817	685	734	601	577	799	502	502	634	507	507	641	7,508
2	408 Permits, Licenses, etc.	402				50		167							217
3	701 Salaries & Wages - Employees	76,519	7,663	6,940	8,789	6,972	7,666	12,726	6,560	6,560	8,283	6,629	6,629	8,385	93,802
4	703 Salaries & Wages - Officers, Etc.														
5	704 Employee Pensions & Benefits	30,829	2,287	2,279	3,200	3,139	2,593	3,153	3,140	3,140	3,513	3,140	3,140	3,569	36,293
6	710 Purchased Sewage Treatment														
7	711 Sludge Removal Expense														
8	715 Purchased Power	61,683	5,160	5,709	6,010	5,121	5,284	6,386	6,003	5,833	5,851	5,533	5,081	4,963	66,934
9	716 Fuel for Power Purchased														
10	718 Chemicals														
11	720 Materials & Supplies	30,881	507	3,046	8,268	10,703	6,303	4,685	2,854	2,854	3,291	2,854	2,854	3,291	51,510
12	731 Contractual Services - Engr.														
13	732 Contractual Services - Acct.														
14	733 Contractual Services - Legal														
15	734 Contractual Services - Mgmt. Fees														
16	735 Contractual Services - Other	913	234		132	88									454
17	741 Rental of Building/Real Prop.														
18	742 Rental of Equipment														
19	750 Transportation Expenses	11,970	608	663	666	923	335	665	785	785	979	785	785	979	8,958
20	756 Insurance - Vehicle	1,469	124	124	(62)	62	62	62	154	154	192	154	154	192	1,372
21	757 Insurance - General Liability	188	35	35		23	23	23	46	46	58	46	46	58	439
22	758 Insurance - Workman's Comp.														
23	759 Insurance - Other														
24	760 Advertising Expense														
25	766 Reg. Comm. Exp. - Rate Case Amort.														
26	767 Reg. Comm. Exp. - Other														
27	770 Bad Debt Expense														
28	775 Miscellaneous Expenses	153		398							600			600	1,598
29	790 Services (net)	10,265	(1,235)	(1,051)	(619)	(44)	(751)	(1,035)	324	324	403	324	324	549	(2,487)
30	Total per Books	231,810	16,200	18,828	27,118	27,638	22,092	27,631	20,368	20,198	23,804	19,972	19,520	23,227	266,596
31	Less Taxes & Permits	(8,740)	(817)	(685)	(734)	(651)	(577)	(966)	(502)	(502)	(634)	(507)	(507)	(641)	(7,723)
32	TOTAL	224,870	15,383	18,143	26,384	26,987	21,515	26,665	19,866	19,696	23,170	19,465	19,013	22,586	258,873

Detail of Operation & Maintenance Expenses By Month - Sewer  
 Dept. 0762 - Wastewater Treatment  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Florida Public Service Commission

Schedule: B-6  
 Page 2 of 3  
 Preparer: Seidman/PCUC  
 Recap Schedule: B-2

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	408 Payroll Taxes	12,821	1,553	1,144	1,435	895	988	1,498							
2	408 Permits, Licenses, etc.	5,203		80				118	970	982	1,234	987	987	1,234	13,907
3	701 Salaries & Wages - Employees	153,526	13,436	11,364	14,852	11,699	13,136	19,836	12,834	12,834	16,130	12,908	12,908	16,130	167,935
4	703 Salaries & Wages - Officers, Etc.														
5	704 Employee Pensions & Benefits	117,169	3,416	3,263	4,594	4,500	3,665	6,656	4,419	4,419	5,408	4,419	4,419	5,628	54,804
6	710 Purchased Sewage Treatment														
7	711 Sludge Removal Expense	16,400	(850)	7,500	20,550	2,550	20,620	8,250	9,361	9,096	9,125	8,628	7,923	7,739	110,492
8	715 Purchased Power	91,908	6,108	7,318	7,853	7,697	7,268	9,414	9,267	9,005	9,034	8,542	7,844	7,662	97,012
9	716 Fuel for Power Purchased										500			500	1,000
10	718 Chemicals	31,141	1,070	1,007	4,377	1,832	2,944	2,990	2,384	2,322	2,327	2,249	2,139	2,110	27,731
11	720 Materials & Supplies	242,379	1,326	10,891	17,348	3,230	13,184	19,935	5,253	5,253	5,994	5,253	5,253	5,994	98,914
12	731 Contractual Services - Engr.														
13	732 Contractual Services - Acct.														
14	733 Contractual Services - Legal														
15	734 Contractual Services - Mgmt. Fees														
16	735 Contractual Services - Other	23,141	625	527	2,533	3,695	4,264	2,088	1,623	1,623	2,003	1,623	1,623	2,003	24,230
17	741 Rental of Building/Real Prop.	75,358		14,974	3,900	4,741	9,467	3,899							36,981
18	742 Rental of Equipment														
19	750 Transportation Expenses	10,597	426	302	993	334	212	1,175	1,117	1,117	1,392	1,117	1,117	1,392	10,694
20	756 Insurance - Vehicle	1,469	124	124	(62)	62	62	62	154	154	192	154	154	192	1,372
21	757 Insurance - General Liability	351	70	70	(17)	41	41	41	62	62	77	62	62	77	648
22	758 Insurance - Workman's Comp.														
23	759 Insurance - Other	3,116	375	375	399	399	399	399	347	347	432	347	347	432	4,598
24	760 Advertising Expense														
25	766 Reg. Comm. Exp. - Rate Case Amort.														
26	767 Reg. Comm. Exp. - Other														
27	770 Bad Debt Expense														
28	775 Miscellaneous Expenses	1,408		511		41	589	545			625			625	2,936
29	790 Services (net)	(8,863)	(4,728)	(7,069)	4,611	(517)	(893)	(2,481)	541	541	675	541	541	922	(7,316)
30	Total per Books	777,124	22,951	52,401	83,366	41,199	75,946	74,425	48,160	47,755	55,148	46,830	45,317	52,638	646,136
31	Less Taxes & Permits	(18,024)	(1,553)	(1,224)	(1,435)	(895)	(988)	(1,616)	(970)	(982)	(1,234)	(987)	(987)	(1,234)	(14,105)
32	TOTAL	759,100	21,398	51,177	81,931	40,304	74,958	72,809	47,190	46,773	53,914	45,843	44,330	51,404	632,031

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Detail of Operation & Maintenance Expenses By Month - Sewer  
 Dept. 0763 - Waste Water Collection  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-6  
 Page 3 of 3  
 Preparer: Seidman/PLUC  
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	Total 1994	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
			Jan	Feb	Actual Mar	Apr	May	Jun	Jul	Aug	Projected Sep	Oct	Nov	Dec	Total 1995
1	404 Payroll Taxes	23,869	2,526	2,233	2,316	1,694	1,694	2,062	1,836	1,846	2,306	1,869	1,869	2,325	24,576
2	404 Permits, Licenses, etc.	2,907					142	239			1,500				1,881
3	701 Salaries & Wages - Employees	287,741	24,352	17,265	25,444	21,925	21,920	29,217	23,997	24,125	30,147	24,426	24,426	30,393	297,637
4	703 Salaries & Wages - Officers, Etc.														
5	704 Employee Pensions & Benefits	87,082	5,666	5,540	7,479	7,576	5,953	8,767	7,312	7,312	8,500	7,312	7,312	8,765	87,494
6	710 Purchased Sewage Treatment														
7	711 Sludge Removal Expense														
8	715 Purchased Power														
9	716 Fuel for Power Purchased														
10	718 Chemicals	5,254		587					770	770	960	770	770	960	5,587
11	720 Materials & Supplies	48,909	5,455	4,369	8,703	3,952	6,540	4,847	3,870	3,870	4,824	3,870	3,870	4,824	58,994
12	731 Contractual Services - Engr.														
13	732 Contractual Services - Acct.														
14	733 Contractual Services - Legal														
15	734 Contractual Services - Mgmt. Fees														
16	735 Contractual Services - Other	5,778	898	1,659	4,873	(1,331)	2,108	2,205	42	42	792	42	42	792	12,164
17	741 Rental of Building/Real Prop.														
18	742 Rental of Equipment				1,445										1,445
19	750 Transportation Expenses	71,723	2,474	3,939	6,298	4,075	1,918	4,819	4,851	4,851	6,048	4,851	4,851	6,048	55,023
20	756 Insurance - Vehicle	4,895	414	414	(147)	227	227	227	385	385	480	385	385	480	3,862
21	757 Insurance - General Liability	625	117	117	(76)	53	53	53	146	146	182	146	146	182	1,265
22	758 Insurance - Workman's Comp.														
23	759 Insurance - Other														
24	760 Advertising Expense														
25	766 Reg. Comm. Exp. - Rate Case Amort.														
26	767 Reg. Comm. Exp. - Other														
27	770 Bad Debt Expense														
28	775 Miscellaneous Expenses	4,038	5	806							1,525			1,525	3,861
29	790 Services (net)	(149,723)	(10,871)	(7,417)	(19,063)	(11,584)	(9,708)	(13,225)	(11,528)	(11,528)	(14,374)	(11,528)	(11,528)	(19,614)	(151,968)
30	Total per Books	393,098	31,036	29,512	37,272	26,587	30,847	39,211	31,681	31,819	42,890	32,143	32,143	36,680	401,821
31	Less Taxes & Permits	(26,776)	(2,526)	(2,233)	(2,316)	(1,694)	(1,836)	(2,301)	(1,836)	(1,846)	(3,806)	(1,869)	(1,869)	(2,325)	(26,457)
32	TOTAL	366,322	28,510	27,279	34,956	24,893	29,011	36,910	29,845	29,973	39,084	30,274	30,274	34,355	375,364

Operation & Maintenance Expense Comparison – Water

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: B-7

Docket No.: 951056-WS

Page 1 of 2

Test Year Ended: 12/31/95

Preparer: Scidman/PCUC

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Department	(1) Description	(2) Prior TY 12/31/88	(3) Current TY 12/31/95	(4) \$ Difference	(5) % Difference	(6) Explanation
<u>Water</u>							
1	0751	Raw Water Supply & Pumping – WTP #1	67,812	190,373	122,561	180.74%	See page 2 of schedule for explanation of difference.
2	0752	Lime Water Treatment – WTP #1	311,262	625,786	314,524	101.05%	
3	0753	Water Distribution	133,741	446,389	312,648	233.77%	
4	0754	Membrane Water Supply – WTP #2	0	38,362	38,362	New Dept.	
5	0755	Membrane Water Treatment – WTP #2	0	413,795	413,795	New Dept.	
6		Total – Water Departments	512,815	1,714,705	1,201,890	234.37%	
7		Total Water ERCs	7,901	15,198	7,297	92.36%	
8		Consumer Price Index – U	118.3	154.5 *	36.2	30.60%	
9		Combined Index (Cust x CPI)				151.22%	
* Extrapolated to 12/95 by regression analysis.							
<u>Admin. Depts. – before allocation to W &amp; WW</u>							
10	0770	Admin & General	240,341	375,989	135,648	56.44%	See page 2 of schedule for explanation of difference.
11	0771	Controllers	165,535	385,927	220,392	133.14%	
12	0772	Engineering	2,057	160,311	158,254	7693.44%	
13	0773	System & Data & Processing	(1,420)	(108)	1,312	Negl.	
14	0774	Customer Accounts	267,197	501,992	234,795	87.87%	
15	0775	Personnel Services	0	83,906	83,906	New Dept.	
16	0776	Community Affairs	0	72,917	72,917	New Dept.	
17	0777	Purchasing & Safety	0	154,775	154,775	New Dept.	
18	0778	Inventory Control	0	28,486	28,486	New Dept.	
19		Total – Administrative Departments	673,710	1,764,195	1,090,485	161.86%	
20		Total Water + Wastewater ERCs	14,821	28,030	13,209	89.12%	
21		Consumer Price Index – U	118.3	154.5	36.2	30.60%	
22		Combined Index (Cust x CPI)				147.00%	

09

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: B-7  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

**EXPLANATION OF DIFFERENCE:**

Water Departments

In 1988, PCUC had one water treatment plant. All wells in the supply system served that plant. PCUC now has two treatment plants. The water distribution system is interconnected, but the two plants are located approximately ten miles apart. The second plant is fed by its own system of wells.

The following changes in water department costs are not directly attributable to changes in customer growth or the CPI-U.

1. Personnel costs for new membrane water plant.	169,000	
2. Electric power & chemicals for new membrane plant and wells.	163,000	
3. Materials & supplies & other misc. costs for new membrane plant & wells.	120,000	
4. A regular well maintenance program (materials & supplies) for the existing well system which acidifies, disinfects & redevelops approximately 6 wells per year.	100,000	
5. Increase in contract services to contract out locator services (Dept. 0753) to free up personnel. Otherwise approx. 2 more people would have been necessary.	20,000	
6. Institute testing & rehab program for meters, 2" and larger.	20,000	
7. Approx. 80% increase in cost of benefits per employee, primarily associated with health care.	59,455	Total Diff.
<b>TOTAL NEW COSTS NOT DIRECTLY RELATED TO CUSTOMER GROWTH OR INFLATION</b>	<b>651,455</b>	fr. page 1
<b>CHANGE IN WATER DEPARTMENTS TEST YEAR COSTS EXCLUDING THE ABOVE NEW COSTS</b>	<b>550,435</b>	<b>1,201,890</b>
<b>PERCENT INCREASE FROM 1988 EXPENSE, EXCLUDING ABOVE COSTS</b>	<b>107.34%</b>	
<b>COMBINED INDEX RATE</b>	<b>151.22%</b>	
<b>ORDINARY DEPARTMENTAL COSTS DECREASED BY:</b>	<b>43.88%</b>	

Administrative Departments

The departmental structure of the administrative departments has undergone a major change since 1988, making a direct comparison of the costs of individual departments impossible. In 1988 there were four administrative departments with 20 people. There are now nine departments with 23 people. The differences in costs must be looked at for the administrative departments as a whole.

The following changes in administrative department costs are not directly attributable to changes in customer growth or the CPI-U.

1. Add two engineers – one for water related matters and for wastewater related matters. They are needed to deal with increased regulatory requirements associated with design and operation under the various regulatory bodies.	57,500	
2. Add a Community Affairs department in response to the Commission's direction in Order No. 22843 to devote more effort toward improving customer relations.	73,000	
3. Approx. 50% increase in cost of benefits per administrative employee, primarily associated with health care.	70,931	Total Diff.
<b>TOTAL NEW COSTS NOT DIRECTLY RELATED TO CUSTOMER GROWTH OR INFLATION</b>	<b>201,431</b>	fr. page 1
<b>CHANGE IN WATER DEPARTMENTS TEST YEAR COSTS EXCLUDING THE ABOVE NEW COSTS</b>	<b>889,054</b>	<b>1,090,485</b>
<b>PERCENT INCREASE FROM 1988 EXPENSE, EXCLUDING ABOVE COSTS</b>	<b>131.96%</b>	
<b>COMBINED INDEX RATE</b>	<b>147.00%</b>	
<b>ORDINARY DEPARTMENTAL COSTS DECREASED BY:</b>	<b>15.03%</b>	

Operation & Maintenance Expense Comparison – Sewer

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: B-8  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

Line No.	Department	(1) Description	(2) Prior TY 12/31/88	(3) Current TY 12/31/95	(4) \$ Difference	(5) % Difference	(6) Explanation
		<u>Wastewater</u>					
1	0761	Wastewater Pumping	135,156	260,818	125,662	92.98%	See page 2 of schedule for explanation of difference.
2	0762	Wastewater Treatment	176,632	638,868	462,236	261.69%	
3	0763	Wastewater Collection	96,022	319,010	222,988	232.23%	
4		Total Wastewater Departments	407,810	1,218,696	810,886	198.84%	
5		Total Wastewater ERCs	6,920	12,832	5,912	85.43%	
6		Consumer Price Index – U	118.3	154.5	36.2	30.60%	
7		Combined Index (Cust x CPI)				142.18%	

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: B-8  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Explanation: Complete the following comparison of the applicant's current and prior test year O&M expenses before this Commission. Provide an explanation of all differences which are not attributable to the change in customer growth and the CPI-U. If the applicant has not had a previous rate case, use the year 5 years prior to the test year for comparison. Provide an additional schedule, if necessary, to explain differences.

EXPLANATION OF DIFFERENCE:

Wastewater Departments

Several operational changes have become necessary since 1988. In 1988, PCUC was not required to have operators on-site at the treatment plant on a continuing basis. PCUC now maintains sufficient personnel to man the plant 16 hours per day, seven days a week. In 1988, PCUC did not have a sludge removal expense. It was able to dispose of sludge with minimal cost on the developer's land. Under new EPA sludge disposal rules, that land is no longer available. The sludge is now contract hauled off-site.

The following changes in wastewater department costs are not directly attributable to changes in customer growth or the CPI-U.

1. Increase treatment plant personnel from 1 1/2 to 6 persons, net of inflation.	125,948	
2. Sludge removal cost not previously incurred.	110,000	
3. Rent for effluent disposal facilities not previously incurred.	37,000	
4. Clean oxidation ditches; seal and maintain clarifiers, boxes & skimmers.	35,000	
5. Approx. 80% increase in cost of benefits per employee, primarily associated with health care.	40,977	Total Diff.
<b>TOTAL NEW COSTS NOT DIRECTLY RELATED TO CUSTOMER GROWTH OR INFLATION</b>	<u>348,925</u>	fr. page 1
<b>CHANGE IN WATER DEPARTMENTS TEST YEAR COSTS EXCLUDING THE ABOVE NEW COSTS</b>	<u>461,961</u>	<u>810,886</u>
<b>PERCENT INCREASE FROM 1988 EXPENSE, EXCLUDING ABOVE COSTS</b>	113.28%	
<b>COMBINED INDEX RATE</b>	142.18%	
<b>ORDINARY DEPARTMENTAL COSTS DECREASED BY:</b>	28.90%	

Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Test Year Ended: 12/31/95

Schedule: B-9  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a complete list of outside services which were incurred during the test year. List by type of service, such as accounting, engineering or legal, and provide specific detail of work performed by each consultant and the associated cost breakdown by items. Provide amounts separated by system and method of allocation if appropriate. Specific detail is not necessary for charges which are less than 2% of the test year revenues for that system. Do not include rate case expense charges.

(1) Line No.	(2) Consultant	(3) Type of Service	(4) Amount	(5) Description of Work Performed
1		Engineering	6,867	
2		Accounting & Audit	52,564	
3		Legal	47,061	
4		Personnel	46,668	
5		Meter Reading	82,000	
6	ITT Community Dev.	Data Processing	225,658	Data processing & programming services
7		Lab Testing	59,040	
8		Temporary Help	46,647	
9		ITT Support	21,201	
10		All Other	110,034	
11		Total	697,740	
		Threshold for detail -		
		2% of TY revenues: water	139,433	
		: wastewater	98,137	
		Total	237,570	

Analysis of Rate Case Expense

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule B-10  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the total amount of rate case expense requested in the application. State whether the total includes the amount up to proposed agency action or through a hearing before the Commission. Provide a list of each firm providing services for the applicant, the individuals for each firm assisting in the application, including each individual's hourly rate, and an estimate of the total charges to be incurred by each firm, as well as a description of the type of services provided. Also provide the additional information for amortization and allocation method, including support behind this determination.

Line No.	(1) Firm or Vendor Name	(2) Counsel, Consultant or Witness	(3) Hourly Rate Per Person	(4) Total Estimate Of Charges By Firm	(5) Type of Service Rendered
1	Management & Regulatory Consultants, Inc. (M&R)	Frank Seidman	85.00	50,000	Prepare MFR with PCUC staff; prepare analysis of O&M used & useful; prepare & present testimony; assist with responses to discovery; assist with pre & post hearing activities.
2					
3					
4					
5	Guastella & Associates (G&A)	John Guastella	190.00	75,000	Prepare analysis of used & useful; analyze utility operations; assist in preparing MFR engineering schedules; prepare & present testimony; assist with responses to discovery; assist with pre & post hearing activities.
6					
7					
8					
9					
10	Engineering & Accounting	Consultants		20,000	Provide engineering support as required for response to discovery requests and to provide rebuttal testimony.
11					
12	Gatlin, Woods & Carlson (GWC)	K. Gatlin	175.00	92,500 incl.	Provide legal services
13		W. Schiefelbein	150.00		
14	M&R, G&A, GWC	Seidman, Guastella, Legal		45,000	Contingency costs related to issues raised by intervenors beyond those anticipated at time of filing.
15					
16					
17	Filing Fees			9,000	
18	Postage, advertising, printing, etc.			10,000	
19	Total			301,500	

Estimate Through  
 PAA  
 Commission Hearing

Amortization Period 4 Years

Explanation if different from Section 367.0816, Florida Statutes:

Amortization of Rate Case Expense:

	(A) Water	(B) Wastewater	(C) Total
20	0	0	0
21	150,750	150,750	301,500
22	150,750	150,750	301,500
23	37,688	37,688	75,375
24	Method of Allocation Between Systems: (Provide Calculation)		
	Allocated on a 50/50 basis		

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Company: Palm Coast Utility Corporation  
Docket No.: 951056 – WS  
Test Year Ended: 12/31/95

Schedule: B-11  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide an analysis of all maintenance projects greater than 2% of test year revenues per system which occurred during the 2 years prior to the test year, the test year, and the budgeted amount for 1 year subsequent to the test year. For each project, provide a description, the total cost or budgeted amount and how often the project should be repeated.

---

1993 – 2nd Year Prior – None

1994 – 1st Year Prior – Long interval maintenance on the spray field irrigation (reuse) system involving site leveling operations and including filling and grading activities as well as removal of pockets of organic materials that have accumulated over time as a result of site usage. The 1994 expense recorded in Dept. 0762 (Wastewater Treatment) was \$177,172. This project will need to be repeated in 10 to 15 years.

1995 – Test Year – None

1996 – 1st Year Subsequent – None

Threshold for detail –		
2% of TY revenues:	water	139,433
	: wastewater	<u>98,137</u>
Total		234,891



Allocation of Expenses

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: B-12

Docket No.: 951056-WS

Page 1 of 1

Schedule Year Ended: 12/31/95

Preparer: Seidman/PCUC

Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide a schedule detailing expenses which are subject to allocation between systems (water, sewer & gas, etc.) showing allocation percentages, gross amounts, amounts allocated, and a detailed description of the method of allocation. Provide a description of all systems other than water and sewer.

Line No.	Acct. No.	Description	(1) (2) (3) (4) Allocation Percentages				(5) Description of Allocation Method	(6) (7) (8) (9) Amounts Allocated			
			Water	Sewer	Other	Total		Water	Sewer	Other	Total

The expenses in the administrative departments have been allocated to the other operating departments in the water and wastewater systems. The allocation is based on the ratio of unadjusted 1995 water and wastewater O&M excluding administrative expenses. The detail of the allocation including the gross amounts, the amounts allocated and the allocation percentages is shown on Schedule B-3-O&M.

Net Depreciation Expense – Water

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-13  
 Page 1 of 1  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) Actual Expense Jan – Jun 95	(3) Projected Expense Jul – Dec 95	(4) Total Test Year Expense	(5) Expense on Yr End Plt. Bal.	(6) Utility Adjustments	(7) Adjusted Expense	(8) % Non-Used and Useful	(9) Future Use Amount
1	INTANGIBLE PLANT								
2	301.1 Organization	102	102	204	204		204	0.0%	0
3	302.1 Franchises	44	42	86	84		84	0.0%	0
4	339.1 Other Plant & Misc. Equipment	4,336	6,588	10,924	13,176		13,176	0.0%	0
5	SOURCE OF SUPPLY AND PUMPING PLANT								
6	304.2 Structures & Improvements	1,593	1,614	3,207	3,228		3,228	18.1%	584
7	305.2 Collect. & Impound. Reservoirs								
8	306.2 Lake, River & Other Intakes								
9	307.2 Wells & Springs	115,438	116,322	231,760	232,644		232,644	18.1%	42,062
10	308.2 Infiltration Galleries & Tunnels								
11	309.2 Supply Mains	31,308	31,308	62,616	62,616		62,616	0.0%	0
12	310.2 Power Generation Equipment								
13	311.2 Pumping Equipment	9,470	9,468	18,938	18,936		18,936	18.1%	3,424
14	339.2 Other Plant & Misc. Equipment	4,799	4,800	9,599	9,600		9,600	18.1%	1,736
15	WATER TREATMENT PLANT								
16	304.3 Structures & Improvements	59,671	59,790	119,461	119,580		119,580	5.8%	6,990
17	320.3 Water Treatment Equipment	239,124	239,118	478,242	478,236		478,236	4.8%	22,990
18	339.3 Other Plant & Misc. Equipment								
19	TRANSMISSION & DISTRIBUTION PLANT								
20	304.4 Structures & Improvements	83	84	167	168		168	0.0%	0
21	330.4 Distr. Reservoirs & Standpipes	26,309	26,310	52,619	52,620		52,620	0.0%	0
22	331.4 Transm. & Distribution Mains	300,819	300,834	601,653	601,668		601,668	34.1%	205,048
23	331.4500 Advanced Mains – Beach Side	12,047	12,048	24,095	24,096		24,096	0.0%	0
24	331.4501 Advanced Mains – P.C.	427	426	853	852		852	0.0%	0
25	332.4 Services	13,094	13,458	26,552	26,916		26,916	8.3%	2,239
26	334.4 Meters & Meter Installations	55,619	56,562	112,181	113,124		113,124	0.0%	0
27	335.4 Hydrants	26,824	27,750	54,574	55,500		55,500	4.2%	2,309
28	339.4 Other Plant & Misc. Equipment								
29	GENERAL PLANT								
30	304.5 Structures & Improvements	12,860	13,158	26,018	26,316	(13,213) (a)	13,103	0.0%	0
31	340.5 Office Furniture & Equipment	31,218	29,886	61,104	59,772	(30,011) (a)	29,761	0.0%	0
32	341.5 Transportation Equipment	81,221	79,278	160,499	158,556	(79,610) (a)	78,946	0.0%	0
33	342.5 Stores Equipment	237	246	483	492	(247) (a)	245	0.0%	0
34	343.5 Tools, Shop & Garage Equipment	8,195	8,832	17,027	17,664	(8,869) (a)	8,795	0.0%	0
35	344.5 Laboratory Equipment	1,374	1,404	2,778	2,808	(1,410) (a)	1,398	0.0%	0
36	345.5 Power Operated Equipment	12,891	13,932	26,823	27,864	(13,990) (a)	13,874	0.0%	0
37	346.5 Communication Equipment	4,010	4,020	8,030	8,040	(4,037) (a)	4,003	0.0%	0
38	347.5 Miscellaneous Equipment	0	0	0	0	0	0	0.0%	0
39	348.5 Other Tangible Plant								
40	103.200 Future Use	4,474	4,476	8,950	8,952		8,952	100.0%	8,952
41	TOTAL DEPRECIATION EXPENSE	\$ 1,057,587	\$ 1,061,856	\$ 2,119,443	\$ 2,123,712	(151,387) \$	1,972,325	15.0% \$	296,334
42	LESS: AMORTIZATION OF CIAC	244,083	253,986	498,069	522,396		522,396	5.9%	30,675
43	NET DEPRECIATION EXPENSE – WATER	\$ 813,504	\$ 807,870	\$ 1,621,374	\$ 1,601,316	(151,387) \$	1,449,929	\$	265,659

(a) – General plant allocated to water and wastewater based on ratio of water and wastewater plant excluding general plant.

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Net Depreciation Expense – Sewer

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056–WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B–14  
 Page 1 of 1  
 Preparer: Seidman/PCUC  
 Recap Schedules: B–2

Explanation: Provide a schedule of test year non–used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) Actual Expense Jan–Jun 95	(3) Projected Expense Jul–Dec 95	(4) Total Test Year Expense	(5) Expense on Yr End Plt. Bal.	(6) Utility Adjustments	(7) Adjusted Expense	(8) % Non–Used and Useful	(9) Future Use Amount
1	INTANGIBLE PLANT								
2	351.1 Organization	102	102	204	204		204	0.0%	0
3	352.1 Franchises	44	42	86	84		84	0.0%	0
4	389.1 Other Plant & Misc. Equipment	2,528	2,526	5,054	5,052		5,052	0.0%	0
5	COLLECTION PLANT								
6	354.2 Structures & Improvements	102	102	204	204		204	0.0%	0
7	360.2 Collection Sewers – Force								
8	361.2 Collection Sewers – Gravity & Force	416,701	424,500	841,201	849,000	24,351 (c)	873,351	41.0%	357,725
9	361.2450 Advanced Mains	172	174	346	348		348	0.0%	0
10	361.2450 Advanced Mains	193	192	385	384		384	0.0%	0
11	362.2 Special Collecting Structures								
12	363.2 Services to Customers	39,005	39,006	78,011	78,012		78,012	43.0%	33,514
13	364.2 Flow Measuring Devices								
14	365.2 Flow Measuring Installations								
15	389.2 Other Plant & Misc. Equipment								
16	SYSTEM PUMPING PLANT								
17	354.3 Structures & Improvements	1,593	1,590	3,183	3,180		3,180	42.9%	1,364
18	370.3 Receiving Wells								
19	371.3 Pumping Equipment	111,605	116,736	228,341	233,472		233,472	42.9%	100,113
20	389.3 Other Plant & Misc. Equipment								
21	TREATMENT AND DISPOSAL PLANT								
22	354.4 Structures & Improvements	68,948	102,972	171,920	205,944	(5,596) (b)	200,348	23.7%	47,522
23	380.4 Treatment & Disposal Equipment	94,958	185,418	280,376	370,836		370,836	12.8%	47,387
24	381.4 Plant Sewers								
25	382.4 Outfall Sewer Lines								
26	389.4 Other Plant & Misc. Equipment								
27	GENERAL PLANT								
28	354.5 Structures & Improvements			0		13,213 (a)	13,213	0.0%	0
29	390.5 Office Furniture & Equipment			0		30,011 (a)	30,011	0.0%	0
30	391.5 Transportation Equipment			0		79,610 (a)	79,610	0.0%	0
31	392.5 Stores Equipment			0		247 (a)	247	0.0%	0
32	393.5 Tools, Shop & Garage Equipment			0		8,869 (a)	8,869	0.0%	0
33	394.5 Laboratory Equipment			0		1,410 (a)	1,410	0.0%	0
34	395.5 Power Operated Equipment			0		13,990 (a)	13,990	0.0%	0
35	396.5 Communication Equipment			0		4,037 (a)	4,037	0.0%	0
36	397.5 Miscellaneous Equipment								
37	398.5 Other Tangible Plant								
38	TOTAL DEPRECIATION EXPENSE	\$ 735,951	\$ 873,360	\$ 1,609,311	\$ 1,746,720	170,142	\$ 1,916,862	30.7%	\$ 587,624
39	LESS: AMORTIZATION OF CIAC	761,553	812,514	1,574,067	1,625,604		1,625,604	65.2%	1,060,447
40	NET DEPRECIATION EXPENSE – SEWER	\$(25,602)	\$ 60,846	\$ 35,244	\$ 121,116	170,142	\$ 291,258		\$ (472,823)

(a) – General plant allocated to water and wastewater based on ratio of water and wastewater plant excluding general plant.  
 (b) – Transfer 2.3 MGD oxidation basin trains to Plant Held for Future Use in 9/95.  
 (c) – Transfer wastewater advanced mains to plant in service. They are required to serve existing customers.

69

Taxes Other Than Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: B-15  
 Page 1 of 1  
 Preparer: Seidman/PCUC  
 Recap Schedules: B-1, B-2

Explanation: Complete the following schedule of all taxes other than income.  
 For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
<b>WATER</b>						
1	Unadjusted 1995 Tax Expense	430,425	147,208	290,000	6,587	874,220
Adjustments to Test Year (Explain)						
2	Non-Used [on Guaranteed Rev. Agreement]	(48,381)				(48,381)
3	Remove RAF on wastewater Op. Rev.					
4	and match RAF to Adj. Water Op. Rev.	(134,903)				(134,903)
5	Remove wastewater allocation of tax on A&G		(31,717)		(1,128)	(32,845)
6	Adjust Prop. Tax to current millage & valuation					
7	of used plant			(31,352)		(31,352)
8	Total Test Year Adjustments	(183,284)	(31,717)	(31,352)	(1,128)	(247,482)
9	Adjusted Test Year	247,141	115,491	258,648	5,459	626,738
10	RAFs Assoc. with Revenue Increase	66,583				66,583
11	Total Balance	313,724	115,491	258,648	5,459	693,322
<b>SEWER</b>						
12	Unadjusted 1995 Tax Expense	0	45,989	210,000	2,296	258,285
Adjustments to Test Year (Explain)						
13	RAF matched to Adj. WW Op. Rev.	149,896				149,896
14	Wastewater allocation of tax on A&G		31,717		1,128	32,845
15	Adjust Prop. Tax to current millage & valuation					
16	of used plant			(66,329)		(66,329)
17	Total Test Year Adjustments	149,896	31,717	(66,329)	1,128	116,413
18	Adjusted Test Year	149,896	77,706	143,671	3,424	374,698
19	RAFs Assoc. with Revenue Increase	70,912				70,912
20	Total Balance	220,808	77,706	143,671	3,424	445,610

Reconciliation of Total Income Tax Provision

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: C-1  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a reconciliation between the total operating income tax provision and the currently payable income taxes on operating income for the test year.

Line No.	Description	Ref.	Total Per Books	Utility Adjustments for Rev. Req.	Utility Adjusted	Water	Sewer
1	Current Tax Expense	C-2	(157,606)	1,311,164	1,153,558	658,581	494,977
2	Deferred Income Tax Expense	C-5					
3	ITC Realized This Year	C-7					
4	ITC Amortization (3% ITC and IRC 46(f)(2))	C-7					
5	Parent Debt Adjustment	C-8	0	(292,439)	(292,439)	(166,952)	(125,487)
6	Total Income Tax Expense		<u>(157,606)</u>	<u>1,018,725</u>	<u>861,119</u>	<u>491,629</u>	<u>369,490</u>

Supporting Schedules: C-2, C-5, C-7, C-8  
 Recap Schedules: B-1, B-2

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: C-2  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the calculation of state and federal income taxes for the test year.  
 Provide detail on adjustments to income taxes and investment tax credits generated.

	Total Per Books	Utility Adjustments for Rev. Req.	Utility Adjusted	Water	Sewer
1 Net Utility Operating Income (Sch. B-1, 2)	968,534	2,335,676	3,304,210	1,886,357	1,417,853
2 Add: Income Tax Expense (Sch. B-1, 2, B-3Tax)	(157,606)	1,018,725	861,119	491,629	369,490
3 Subtotal	810,928	3,354,401	4,165,329	2,377,986	1,787,343
4 Less: Interest Charges (Sch. C-3)	(1,219,035)	44,599	(1,174,436)	(670,479)	(503,956)
5 Taxable Income Per Books	(408,107)	3,399,000	2,990,894	1,707,507	1,283,387
Schedule M Adjustments:					
6 Permanent Differences (From Sch. C-4)	0	0	0	0	0
7 Timing Differences (From Sch. C-5)	0	0	0	0	0
8 Total Schedule M Adjustments	0	0	0	0	0
9 Taxable Income Before State Taxes	(408,107)	3,399,000	2,990,894	1,707,507	1,283,387
10 Less: State Income Tax Exemption (\$5,000)	(5,000)	0	(5,000)	(2,500)	(2,500)
11 State Taxable Income	(413,107)	3,399,000	2,985,894	1,705,007	1,280,887
12 State Income Tax (5.5% of Line 11)	(22,721)	186,945	164,224	93,775	70,449
13 Emergency Excise Tax					
14 Credits					
15 Current State Income Taxes	(22,721)	186,945	164,224	93,775	70,449
16 Federal Taxable Income (Line 9 – Line 15)	(385,386)	3,212,055	2,826,669	1,613,731	1,212,938
17 Federal Income Tax Rate	35.00%		35.00%	35.00%	35.00%
18 Federal Income Taxes (Line 16 x Line 17)	(134,885)	1,124,219	989,334	564,806	424,528
19 Less: Investment Tax Credit Realized This Year (Sch. C-7)					
20 Current Federal Inc. Taxes (Line 18 – Line 19)	(134,885)	1,124,219	989,334	564,806	424,528
Summary:					
21 Current State Income Taxes (Line 15)	(22,721)	186,945	164,224	93,775	70,449
22 Current Federal Income Taxes (Line 20)	(134,885)	1,124,219	989,334	564,806	424,528
23 Total Current Income Tax Expense (To C-1)	(157,606)	1,311,164	1,153,558	658,581	494,977

NOTE: The only adjustments made are those necessary to reflect the changes in income related to adjustments in test year income.

Supporting Schedules: B-1, B-2, C-3, C-4, C-5, C-7  
 Recap Schedules: C-1

Schedule of Interest In Tax Expense Calculation

Florida Public Service Commission  
 Schedule: C-3  
 Page 1 of 1  
 Preparer: Seidman/PCUC  
 Supporting Schedules: D-1,C-7  
 Recap Schedules: C-2

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments for Rev. Req.	Utility Adjusted	Water	Sewer
1	Interest on Long-Term Debt	908,066	(76,811)	831,255	474,559	356,696
2	Amortization of Debt Premium, Disc. and Expense Net					
3	Interest on Short-Term Debt	283,433	32,192	315,625	180,189	135,436
4	Other Interest Expense (Customer Deposits)	27,536	20	27,555	15,731	11,824
5	AFUDC					
6	ITC Interest Synchronization (IRC 46(f)(2) only - See below)					
7	Total Used For Tax Calculation	1,219,035	(44,599)	1,174,436	670,479	503,956

NOTE: The adjustments to interest expense are to reconcile the actual amounts to rate base.

Calculation of ITC Interest Synchronization Adjustment ONLY for Option 2 companies (See Sch. C-7, pg. 4)

Balances From Schedule D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt					
9 Short-Term Debt	NOT APPLICABLE				
10 Preferred Stock					---
11 Common Equity					---
12 Total					
13 ITCs (from D-1, Line 7)					
14 Weighted Debt Cost (From Line 12)					
15 Interest Adjustment (To Line 6)					

Book/Tax Differences – Permanent

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: C-4

Docket No.: 951056-WS

Page 1 of 1

Test Year Ended: 12/31/95

Preparer: Seidman/PCUC

Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Explanation: Provide the description and amount of all book/tax differences accounted for as permanent differences. This would include any items accounted for on a flow through basis.

---

NOT APPLICABLE

PCUC does not book timing differences through current income tax expense. All differences flow through non-current liabilities and are shown as cost of capital in Accumulated Deferred Income Taxes.

Supporting Schedules: None

Recap Schedules: C-2



Deferred Income Tax Expense

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: C-5

Docket No.: 951056-WS

Page 1 of 1

Test Year Ended: 12/31/95

Preparer: Seidman/PCUC

Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
	Timing Differences:					
1	Tax Depreciation and Amortization					
2	Book Depreciation and Amortization					
3	Difference					
4	Other Timing Differences (Itemize):					
		NOT APPLICABLE				
		See explanation on Schedule C-4.				
5	Total Timing Differences (To C-2)					
6	State Tax Rate					
7	State Deferred Taxes ( Line 5 x Line 6)					
8	Timing Differences For Federal Taxes (Line 5 - Line 7)					
9	Federal Tax Rate					
10	Federal Deferred Taxes (Line 8 x Line 9)					
11	Add: State Deferred Taxes (Line 7)					
12	Total Deferred Tax Expense (To C-1)					

Supporting Schedules: None

Recap Schedules: C-2

Accumulated Deferred Income Taxes – Summary

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056–WS  
 Test Year Ended: 12/31/95

Schedule: C–6  
 Page 1 of 3  
 Preparer: Seidman/PCUC

Explanation: For each of the accumulated deferred tax accounts provide a summary of the ending balances as reported on pages 2 & 3 of this schedule. The same annual balances should be shown.

Line No.	Year	Account No. 190			Account No. 190			Account No. 186		
		State	Federal	Total	State	Federal	Total	State	Federal	Total
		Prepaid Contributions – Post '86			Prepaid Contributions – Pre '87			CIAC Tax Gross–up		
1	Bal 12/88	0	4,314,379	4,314,379	0	3,693,660	3,693,660	0	(2,136,715)	(2,136,715)
2	1989	0	6,618,093	6,618,093	0	3,443,857	3,443,857	0	(3,492,689)	(3,492,689)
3	1990	0	7,944,459	7,944,459	0	3,372,771	3,372,771	0	(3,898,816)	(3,898,816)
4	1991	0	8,706,064	8,706,064	0	3,208,715	3,208,715	0	(4,162,850)	(4,162,850)
5	1992	0	9,179,592	9,179,592	0	2,512,676	2,512,676	0	(3,535,592)	(3,535,592)
6	1993	0	9,886,646	9,886,646	0	2,491,427	2,491,427	0	(3,725,337)	(3,725,337)
7	1994	0	10,665,790	10,665,790	0	2,396,272	2,396,272	0	(3,993,130)	(3,993,130)
8	6/95	0	11,669,411	11,669,411	0	2,396,272	2,396,272	0	(4,174,884)	(4,174,884)
9	12/95	0	12,135,878	12,135,878	0	2,301,117	2,301,117	0	(4,520,733)	(4,520,733)

  

Line No.	Year	Account No. 282			Net Deferred Income Taxes		
		State	Federal	Total	State	Federal	Total
		Acc. Depreciation & Other					
1	Bal 12/88	0	(1,780,044)	(1,780,044)	0	4,091,280	4,091,280
2	1989	0	(1,559,812)	(1,559,812)	0	5,009,449	5,009,449
3	1990	0	(1,172,885)	(1,172,885)	0	6,245,529	6,245,529
4	1991	0	(1,214,990)	(1,214,990)	0	6,536,939	6,536,939
5	1992	0	(1,124,063)	(1,124,063)	0	7,032,613	7,032,613
6	1993	0	(1,220,875)	(1,220,875)	0	7,431,861	7,431,861
7	1994	0	(1,477,062)	(1,477,062)	0	7,591,870	7,591,870
8	6/95	0	(1,668,242)	(1,668,242)	0	8,222,557	8,222,557
9	12/95	0	(1,789,762)	(1,789,762)	0	8,126,500	8,126,500

Supporting Schedules: C–6, Pg 2 & 3  
 Recap Schedules: A–18,A–19,D–2

Accumulated Deferred Income Taxes – State

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: C-6  
 Page 2 of 3  
 Preparer: Seidman/PCUC

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Line No.	Year	Account No. _____					Account No. _____				
		Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance

NOT APPLICABLE

Supporting Schedules: None  
 Recap Schedules: C-6

Accumulated Deferred Income Taxes – Federal

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056 – WS  
 Test Year Ended: 12/31/95

Schedule: C-6  
 Page 3 of 3  
 Preparer: Seidman/PCUC

Explanation: For each of the accumulated deferred tax accounts provide annual balances beginning with the year of the last rate case and ending with the test year.

Account No. 190							Account No. 190				
Line No.	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
Prepaid Contributions – Post '86							Prepaid Contributions – Pre '87				
1	Bal 12/88					4,314,379					3,693,660
2	1989	4,314,379	2,459,813	(156,099)		6,618,093	3,693,660		(249,803)		3,443,857
3	1990	6,618,093	1,473,901	(147,535)		7,944,459	3,443,857		(71,086)		3,372,771
4	1991	7,944,459	974,217	(212,612)		8,706,064	3,372,771		(164,056)		3,208,715
5	1992	8,706,064	694,914	(221,386)		9,179,592	3,208,715		(91,760)	(604,279)	2,512,676
6	1993	9,179,592	961,945	(254,891)		9,886,646	2,512,676		(95,153)	73,904	2,491,427
7	1994	9,886,646	1,050,837	(271,693)		10,665,790	2,491,427		(95,155)		2,396,272
8	6/95	10,665,790	1,004,011	(390)		11,669,411	2,396,272				2,396,272
9	12/95	11,669,411	766,467	(300,000)		12,135,878	2,396,272		(95,155)		2,301,117
Account No. 186							Account No. 282				
Line No.	Year	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance	Beginning Balance	Current Year Deferral	Flowback To Curr. Year	Adjust. Debit (Credit)	Ending Balance
Ciac Tax Gross-Up							Accelerated Depreciation & Other				
1	Bal 12/88					(2,136,715)	0	(2,452,787)		672,743	(1,780,044)
2	1989	(2,136,715)	(1,398,518)	42,544		(3,492,689)	(1,780,044)	218,943		1,289	(1,559,812)
3	1990	(3,492,689)	(838,933)	73,568	359,238	(3,898,816)	(1,559,812)	10,015		376,912	(1,172,885)
4	1991	(3,898,816)	(356,116)	92,082		(4,162,850)	(1,172,885)	(121,556)		79,451	(1,214,990)
5	1992	(4,162,850)	(403,055)	102,717	927,596	(3,535,592)	(1,214,990)	154,885		(63,958)	(1,124,063)
6	1993	(3,535,592)	(442,158)	118,439	133,974	(3,725,337)	(1,124,063)	(129,846)		33,034	(1,220,875)
7	1994	(3,725,337)	(400,905)	133,112		(3,993,130)	(1,220,875)	(119,031)		(137,156)	(1,477,062)
8	6/95	(3,993,130)	(248,869)	67,115		(4,174,884)	(1,477,062)	(177,218)		(13,962)	(1,668,242)
9	12/95	(4,174,884)	(415,849)	70,000		(4,520,733)	(1,668,242)	(121,520)			(1,789,762)

Investment Tax Credits – Analysis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: C-7  
 Page 1 of 4  
 Preparer: Seidman/PCUC

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	3% ITC						4% ITC						
		Beginning Balance	Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance	
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		
1	Bal 12/88													115,712
2	1989						115,712				4,286			111,426
3	1990						111,426				4,286			107,140
4	1991						107,140				4,286			102,854
5	1992						102,854				4,286			98,568
6	1993						98,568				4,286			94,282
7	1994						94,282				4,286			89,996
8	6/95						89,996				2,143			87,853
9	12/95						87,853				2,143			85,710

Supporting Schedules: None  
 Recap Schedules: C-2,C-3,D-2,A-18,A-19

Investment Tax Credits - Analysis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: C-7  
 Page 2 of 4  
 Preparer: Seidman/PCUC

Explanation: Provide an analysis of accumulated tax credits generated and amortized on an annual basis beginning with the test year in the last rate case to the end of the current test year. Amounts provided by the Revenue Act of 1971 and subsequent acts should be shown separately from amounts applicable to prior laws. Identify progress payments separately.

Line No.	Year	8% ITC						10% ITC						
		Beginning Balance	Amount Realized		Amortization		Ending Balance	Beginning Balance	Amount Realized		Amortization		Ending Balance	
			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.			Current Year	Prior Year Adjust.	Current Year	Prior Year Adjust.		
1	Bal 12/88												2,844,296	
2	1989						2,844,296						94,847	2,749,449
3	1990						2,749,449						94,848	2,654,601
4	1991						2,654,601						94,848	2,559,753
5	1992						2,559,753						94,848	2,464,905
6	1993						2,464,905						94,847	2,370,058
7	1994						2,370,058						94,848	2,275,210
8	6/95						2,275,210						47,457	2,227,753
9	12/95						2,227,753						47,391	2,180,362

Supporting Schedules: None  
 Recap Schedules: C-2,C-3,D-2,A-18,A-19

08

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule: C-7  
Page 3 of 4  
Preparer: Seidman/PCUC

Explanation: Explain an accounting policy as to method of amortization for both progress payment and other ITC. Explanation should include at least a description of how the time period for amortization is determined, when it begins, under what circumstances it changes, etc. If there are unused ITC, supply a schedule showing year generated, amount generated, total amount used and remaining unused portion.

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ITC's are amortized over the respective average lives of the property installed. The average life approximates 40 years.

Investment Tax Credits - Section 46(f) Election

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: C-7

Docket No.: 951056-WS

Page 4 of 4

Test Year Ended: 12/31/95

Preparer: Seidman/PCUC

Historic  or Projected  [6 mos. actual; 6 mos. ]

Explanation: Provide a copy of the election made under Section 46(f), Internal Revenue Code.

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The company continues to elect the "General Rule", Section 46(f), Option 1, as stated in previous rate dockets.



Parent(s) Debt Information

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: C-8  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Parent's Name: ITT Corporation

Line No.	Description	Average Amount \$(000,000)	% of Total	Average Cost Rate	Weighted Cost
1	Long-Term Debt	2,744	22.87%	8.46%	1.94%
2	Short-Term Debt	2,116	17.64%	6.03%	1.06%
3	Preferred Stock	664	5.53%	5.42%	0.30%
4	Common Equity	(1,278)	-10.65%	3.18%	-0.34%
	Retained Earnings	7,169	59.75%	3.18%	1.90%
6	Other (ESOP) debt	583	4.86%	8.60%	0.42%
7	Total	11,998	100.00%		5.28%

Weighted Debt Cost Calculation

8	Debt (long & short term)	4,860	45.21%	7.40%	3.35%
9	Equity	5,891	54.79%		
10	Total	10,751	100.00%		

Line No.	Description	Year End Amount \$(000,000)	% of Total	Average Cost Rate	Weighted Cost
1	Long-Term Debt	2,778	23.41%	8.46%	1.98%
2	Short-Term Debt	3,067	25.85%	6.03%	1.56%
3	Preferred Stock	655	5.52%	5.42%	0.30%
4	Common Equity	(1,945)	-16.39%	3.18%	-0.52%
	Retained Earnings	6,749	56.88%	3.18%	1.81%
6	Other (ESOP) debt	562	4.74%	8.60%	0.41%
7	Total	11,866	100.00%		5.53%

Weighted Debt Cost Calculation

8	Debt (long & short term)	5,845	54.89%	7.19%	3.95%
9	Equity	4,804	45.11%		
10	Total	10,649	100.00%		

NOTE: Parent debt information is readily available only from its 1994 corporate annual report. The average amounts shown are beginning/ending year averages derived from the 1994 annual report. Cost rates are also derived from the report.

Weighted Cost Parent Debt X 38.58% (or applicable consolidated tax rate)  
 X Equity of Subsidiary (To C-1)

Supporting Schedules: D-3 Parent, D-4 Parent, D-5 Parent  
 Recap Schedules: C-1

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule: C-9  
Page 1 of 1  
Preparer: Seidman/PCUC

**Explanation: Provide a copy of the most recently filed federal income tax return, state income tax return and most recent final IRS revenue agent's report for the applicant or consolidated entity (whichever type of return is filed). A statement of when and where the returns and reports are available for review may be provided in lieu of providing the returns and reports.**

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The state and federal tax worksheets for PCUC for the 1994 tax year are available for review at the utility's office.

There is no revenue agent report.

Miscellaneous Tax Information

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: C-10

Docket No.: 951056-WS

Page 1 of 1

Test Year Ended: 12/31/95

Preparer: Seidman/PCUC

Recap Schedules: C-2

Explanation: Provide answers to the following questions with respect to the applicant or its consolidated entity.

---

- |     |   |              |
|-----|---|--------------|
| (1) | What tax years are open with the Internal Revenue Service?                      | 1991 forward |
| (2) | Is the treatment of customer deposits at issue with the IRS?                    | No.          |
| (3) | Is the treatment of contributions in aid of construction at issue with the IRS? | No.          |
| (4) | Is the treatment of unbilled revenues at issue with the IRS?                    | No.          |

Schedule of Requested Cost of Capital  
Cost on Year End Basis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95  
Schedule Year Ended:  
Historic  or Projected  [6 mos. actual; 6 mos. projected]

Schedule: D-1  
Page 1 of 1  
Preparer: Seidman/PCUC

Subsidiary  or Consolidated

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	Class of Capital	(1) Reconciled To Requested Rate Base	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	11,481,418	30.73%	7.24%	2.23%
2	Short-Term Debt	4,083,124	10.93%	7.73%	0.84%
3	Preferred Stock				
4	Customer Deposits	459,257	1.23%	6.00%	0.07%
5	Common Equity	19,190,052	51.37%	11.10%	5.70%
6	Tax Credits - Zero Cost	2,145,791	5.74%	0.00%	0.00%
7	Tax Credits - Wtd. Cost				
8	Accum. Deferred Income Taxes				
9	Other (Explain)				
10	Total	37,359,641	100.00%		8.84%

NOTE: The cost rate for capital is considered the same, whether the rate base is viewed on a year end or 13 month average basis. This is because the cost rate is determined by dividing the annual interest expense by the average capital balance and applying it to either the average or year end amount.

Supporting Schedules: D-2  
Recap Schedules: A-1,A-2

Reconciliation of Capital Structure to Requested Rate Base  
 13-Month Average Balance & Year End Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Test Year Ended: 12/31/95  
 Schedule Year Ended: 12/31/95  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. projected]

Schedule: D-2  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base.  
 Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) 13 Mo Avg Balance 12/31/95	Year End Balance 12/31/95	(3) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base
				(4) Specific	(5) (Explain)	(6) Prorata *	
1	Long-Term Debt	12,557,692	12,125,000			(643,582)	11,481,418
2	Short-Term Debt	3,668,231	4,312,000	Reconciled to year end balances.		(228,876)	4,083,124
3	Preferred Stock						
4	Common Equity	19,943,543	20,265,735			(1,075,683)	19,190,052
5	Customer Deposits	458,926	485,000			(25,743)	459,257
6	Tax Credits - Zero Cost	2,316,226	2,266,072			(120,281)	2,145,791
7	Tax Credits - Wtd. Cost						
8	Accum. Deferred Income Tax						
9	Other (Explain)						
10	Total	38,944,619	39,453,807			(2,094,166)	37,359,641

\* List corresponding adjustments to rate base below:

Description	Amount

Supporting Schedules: A-19,C-7,C-8,D-3,D-4,D-5,D-7  
 Recap Schedules: D-1

Preferred Stock Outstanding

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No: 951056-WS  
 Test Year Ended: 12/31/95  
 Utility  or Parent   
 Historic  or Projected  [6 mos actual; 6 mos. projected]

Explanation: Provide data as specified on preferred stock on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3  
 Page 1 of 1  
 Preparer: Seidman/PCUC

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)

NONE

Recap Schedules: A-19,D-2

Preferred Stock Outstanding

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No: 951056-WS  
 Test Year Ended: 12/31/95  
 Utility [ ] or Parent [X]  
 Historic [X] or Projected [ ]

Explanation: Provide data as specified on preferred stock on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-3 Parent  
 Page 1 of 1  
 Preparer: Seidman/PCUC

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date	Call Provis., Special Restrict.	Principal Amount Sold (Face Value)	\$(000,000) Principal Amount Outstanding	(Discount) or Premium on Principal Amount Sold	(Discount) or Premium Associated With Col (5)	Issuing Expense Associated With Col(4)	Issuing Expense Associated With Col(5)	Net Proceeds (5)-(9)+(7)	Rate (Contract Rate on Face Value)	Dollar Dividend On Face Value (11)x(5)	Effective Cost Rate (12)/(10)
1	\$2.25 Series N, \$85.00 Redemption Price, 563,541 shares				2								
2	\$5.221 ESOP Series, \$75.00 Redemption Price, 8,878,339 shares				662								
	Total				664							36	5.42%

Source: 1994 Corporate Annual Report; the most recent information readily available.

Recap Schedules: C-8

13-Month Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Schedule: D-4

Docket No: 951056-WS

Page 1 of 1

Test Year Ended: 12/31/95

Preparer: Seidman/PCUC

Utility  or Parent

Historic  or Projected  [6 mos actual; 6 mos. projected]

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	<u>South Trust Bank</u>				
2	Interest	262,283	6/96	3,668,231	
3	Standby Fee	16,087			
4	Amort., loan origination fee	5,063			
5		<u>283,433</u>		<u>3,668,231</u>	7.73%
Total		<u>283,433</u>		<u>3,668,231</u>	7.73%

Recap Schedules: A-19,D-2



13-Month Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No: 951056-WS  
 Test Year Ended: 12/31/95  
 Utility  or Parent   
 Historic  or Projected

Schedule: D-4 Parent  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) \$(000,000) Interest Expense	(2) Maturity Date	(3) \$(000,000) Average Amt. Outstanding	(4) Effective Cost Rate
1	Commercial Paper	86		1,436	6.00%
2	Bank Loans & Other	41		680	6.10%
Total		128		2,116	6.03%

Source: 1994 Corporate Annual Report; the most recent information readily available.  
 NOTE: Interest expense is calculated from effective cost rate.

Recap Schedules: C-8

Cost of Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/95  
Utility  or Parent   
Historic  or Projected  [6 mos actual; 6 mos. projected]

Explanation: Provide the specified data on long-term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5  
Page 1 of 1  
Preparer: Seidman/PCUC

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	SouthTrust Bank Term Loan	3/93 - 3/98	15,000,000	12,557,692	11,807,692		11,347		5,238	902,828	908,066	7.24%
	Total		15,000,000	12,557,692	11,807,692		11,347		5,238	902,828	908,066	7.24%

Supporting Schedules: D-6  
Recap Schedules: A-19,D-2

Cost of Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/95  
Utility [ ] or Parent [X]  
Historic [X] or Projected [ ]

Explanation: Provide the specified data on long-term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5 Parent  
Page 1 of 1  
Preparer: Seidman/PCUC

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	\$(000,000) Average Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	\$(000,000) Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	Long Term			451							27	< 6.00 %
2	"			300							19	6.00-6.99 %
3	"			494							37	7.00-7.99 %
4	"			937							80	8.00-8.99 %
5	"			492							47	9.00-9.99 %
6	"			224							22	10.00 % >
7	Amortizable discounts			(152)								
8				2,744							232	8.46%
9	Other (ESOP) debt			583							50	8.40-8.80 %

Source: 1994 Corporate Annual Report; the most recent information readily available.  
NOTE: Interest expense is calculated from the mid-point of effective cost rates.

Supporting Schedules: D-6 Parent  
Recap Schedules: C-8

93

Cost of Variable Rate Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/95  
Utility  or Parent   
Historic  or Projected  [6 mos actual; 6 mos. projected]

Explanation: Provide the specified data on variable cost long-term debt issues on a 13-month basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-6  
Page 1 of 1  
Preparer: Seidman/PCUC

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Average Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	SouthTrust Bank Term Loan	3/93 - 3/98	15,000,000	12,557,692	11,807,692		11,347		5,238	Libor + 1%	902,828	908,066	7.24%

NOTE: All long term debt is variable rate. This schedule duplicates Schedule D-5.

Total

Supporting Schedules: None  
Recap Schedules: A-19, D-2, D-6

Cost of Variable Rate Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/95  
Utility [ ] or Parent [X]  
Historic [X] or Projected [ ]

Explanation: Provide the specified data on variable cost long-term debt issues on a 13-month basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Schedule: D-6 Parent  
Page 1 of 1  
Preparer: Seidman/PCUC

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	\$(000,000) Average Principal Amount Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Basis of Variable Rate (i.e. Prime + 2%)	Interest Cost (Test Year Cost Rate X Col. (4))	Total Interest Cost (8)+(9)+(11)	Effective Cost Rate (12)/((4)-(6)-(7))
1	Long Term			451								27	< 6.00 %
2	"			300								20	6.00-6.99 %
3	"			494								37	7.00-7.99 %
4	"			937								80	8.00-8.99 %
5	"			492								47	9.00-9.99 %
6	"			224								22	10.00 % >
7	Amortizable discounts			(152)									
8				2,746								232	8.46%
9	Other (ESOP) debt			583								50	8.40-8.80 %

Source: 1994 Corporate Annual Report; the most recent information readily available.

NOTE: Interest expense is calculated from the mid-point of effective cost rates.

NOTE: All long term debt is variable rate. This schedule duplicates Schedule D-5 Parent

Supporting Schedules: None  
Recap Schedules: A-19,D-2

50

Schedule of Customer Deposits

Florida Public Service Commission

Company: Palm Coast Utility Corporation

Docket No.: 951056-WS

Test Year Ended: 12/31/95

Utility  or Parent

Historic  or Projected  [6 mos actual; 6 mos. projected]

Schedule: D-7

Page 1 of 1

Preparer: Seidman/PCUC

Explanation: Provide a schedule of customer deposits on a 13-month average basis.

(1)	(2)	(3)	(4)	(5)
For the Month Ended	Beginning Balance	Deposits Received	Deposits Refunded	Ending Balance (2+3-4)
Dec '94				436,501
Jan	436,501	12,975	14,175	435,301
Feb	435,301	11,950	7,440	439,811
Mar	439,811	16,850	12,588	444,073
Apr	444,073	12,240	11,230	445,083
May	445,083	20,150	11,315	453,918
Jun	453,918	22,680	15,244	461,354
Jul	461,354	16,000	12,354	465,000
Aug	465,000	16,000	12,000	469,000
Sep	469,000	16,000	12,000	473,000
Oct	473,000	16,000	12,000	477,000
Nov	477,000	16,000	12,000	481,000
Dec '95	481,000	16,000	12,000	485,000
13 Month Ave.				458,926

Recap Schedules: A-19,D-2

Rate Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [ ]

Schedule: E-1  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

(1)	(2)	(3)	(4)
Class/Meter Size	Present Rates BFC/mo.	Indexed Rates Eff. 11/95 BFC/mo.	Proposed Rates BFC/mo.
<b>Residential</b>			
5/8" x 3/4"	10.44	10.55	15.36
Gallage charge/MG	3.56	3.60	4.52
<b>General Service &amp; Multifamily</b>			
5/8" x 3/4"	10.44	10.55	15.36
1"	26.08	26.34	38.39
1 - 1/2"	52.16	52.69	76.79
2"	83.45	84.29	122.86
3"	166.89	168.58	245.71
4"	260.78	263.41	383.93
6"	521.54	526.81	767.84
Gallage charge/MG	3.56	3.60	4.52
6" [Hammock Dunes Bulk Rate]	193.83	195.79	285.64
Gallage charge/MG	1.00	1.01	1.26
<b>Irrigation Service - All classes</b>			
5/8" x 3/4"	5.22	5.27	7.68
1"	26.08	26.34	38.39
1 - 1/2"	52.16	52.69	76.79
2"	83.45	84.29	122.86
3"	166.89	168.58	245.71
4"	260.78	263.41	383.93
6"	521.54	526.81	767.84
Gallage charge/MG	3.56	3.60	4.52
<b>Private Fire Protection</b>			
4" Line	86.91	87.89	31.97
6" Line	173.84	175.60	63.87
8" Line	278.14	280.95	102.18
10" Line	399.79	403.83	146.88
12" Line	747.39	754.94	274.58
<b>Public Fire Hydrants</b>			
\$/Hydrant/Year	100.00	100.00	0.00

Rate Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [ ] or Sewer [X]

Schedule: E-1  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

(1)	(2)	(3)	(4)
Class/Meter Size	Present Rates BFC/mo.	Indexed Rates Eff. 11/95 BFC/mo.	Proposed Rates BFC/mo.
<u>Residential</u>			
5/8" x 3/4"	10.95	11.10	13.46
Gallonage charge/MG (8,000 MG cap)	2.89	2.93	4.66
<u>General Service &amp; Multifamily</u>			
5/8" x 3/4"	10.95	11.10	13.46
1"	27.36	27.72	33.65
1 - 1/2"	54.71	55.44	67.31
2"	87.53	88.69	107.69
3"	175.06	177.39	215.38
4"	273.54	277.18	336.53
6"	547.07	554.35	673.05
Gallonage charge/MG	3.47	3.52	5.60
<u>Effluent Reuse Service</u>			
Gallonage charge/MG	0.00	0.00	0.67



Revenue Schedule at Present (Pre-Indexed) and Proposed Rates  
 For Average Test Year Customers - see Schedule E-13 for revenue projection for year end customers.

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Projected Test Year Ended: 12/31/95  
 Water [ ] Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any difference between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period. [Note: Billing analysis is for the 6 months actual consumption]

Schedule: E-2  
 Page 1 of 4  
 Preparer: Seidman/PCUC

	(1) (2) (3) Six Months Actual			(4)	(5) (6) (7) Six Months Projected			(8)	(9)
	Number Bills	Consump. in MG	Pre-Indexed Present Rate		Revenues at PreIndex Rates	Number Bills	Consump. in MG		
<b>WATER</b>									
Residential									
5/8" x 3/4"	65,104	287,874	10.44 (1)	679,886	67,272	282,842	10.44 (1)	702,320	
M Gallons		287,874	3.56 (2)	1,024,119		282,842	3.56 (2)	1,042,874	
Total Residential Average Bill	65,104	287,874		1,703,805 28.17	67,272	282,842		1,745,193 25.94	3,448,998 26.05
Multi Family									
1 1/2"	30	12,242	52.16 (1)	1,565	30	11,220	52.16 (1)	1,565	
2"	18	3,465	83.45 (1)	1,502	18	3,152	83.45 (1)	1,502	
3"	24	2,544	166.89 (1)	4,005	24	2,248	166.89 (1)	4,005	
4"	6	2,823	260.78 (1)	1,565	6	2,560	260.78 (1)	1,565	
M Gallons		21,074	3.56 (2)	75,023		19,180	3.56 (2)	68,279	
Total Multifamily Average Bill	78	21,074		83,860 1072.57	78	19,180		78,916 986.10	160,577 1029.34
General Service									
5/8" x 3/4"	1,517	9,854	10.44 (1)	15,837	1,602	10,388	10.44 (1)	16,725	
1"	359	9,270	26.08 (1)	9,363	361	9,961	26.08 (1)	9,415	
1 1/2"	15	167	52.16 (1)	782	24	600	52.16 (1)	1,252	
2"	194	16,342	83.45 (1)	16,189	194	17,457	83.45 (1)	16,189	
3"	35	3,649	166.89 (1)	5,841	35	3,931	166.89 (1)	5,841	
4"	12	7,429	260.78 (1)	3,129	12	7,873	260.78 (1)	3,128	
6"	6	63,526	183.83 (1)	1,163	6	27,255	183.83 (1)	1,163	
M Gallons - Tariff		46,711	3.56 (2)	166,291		50,120	3.56 (2)	178,428	
M Gallons - Contract		63,526	1.00 (3)	63,526		27,255	1.00 (3)	27,255	
Total General Service Average Bill	2,138	110,237		282,123 131.96	2,234	77,375		259,397 116.11	541,520 123.86
Irrigation - Res.									
5/8" x 3/4"	20,056	53,494	5.22 (1)	104,703	20,535	56,178	5.22 (1)	107,193	
M Gallons		53,494	3.56 (2)	190,439		56,178	3.56 (2)	199,995	
Total Irrigation - Res. Average Bill	20,056	53,494		295,141 14.71	20,535	56,178		307,188 14.96	602,329 14.84
Irrigation - MultiF.									
1"	6	46	26.08 (1)	156	6	39	26.08 (1)	156	
2"	66	6,318	83.45 (1)	5,508	66	5,742	83.45 (1)	5,508	
3"	6	2,366	166.89 (1)	1,001	6	2,172	166.89 (1)	1,001	
M Gallons		8,730	3.56 (2)	31,079		7,954	3.56 (2)	28,315	
Total Irrigation - MultiF. Average Bill	78	8,730		37,744 483.90	78	7,954		34,881 448.47	72,725 466.19
Irrigation - GS									
5/8" x 3/4"	270	1,813	5.22 (1)	1,409	270	1,743	5.22 (1)	1,409	
1"	272	9,370	26.08 (1)	7,094	276	8,982	26.08 (1)	7,198	
1 1/2"	45	2,404	52.16 (1)	2,347	48	2,264	52.16 (1)	2,504	
2"	136	9,849	83.45 (1)	11,349	136	9,438	83.45 (1)	11,349	
M Gallons		23,436	3.56 (2)	83,432		22,427	3.56 (2)	79,841	
Total Irrigation - GS Average Bill	723	23,436		105,832 146.10	730	22,427		102,301 140.14	207,933 143.11
PFPS Charges				69,123				69,123	136,246
Public Fire Hydrants				127,434				0	127,434
Total Water Revenue				2,704,663				2,595,099	5,299,762

Revenue Schedule at Present (Pre-indexed) and Proposed Rates  
For Average Test Year Customers - see Schedule E-13 for revenue projection for year end customers.

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Projected Test Year Ended: 12/31/95  
Water [ ] Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any difference between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period. [Note: Billing analysis is for the 6 months actual consumption]

Schedule: E-2  
Page 2 of 4  
Preparer: Seidman/PCUC

	(1) (2) (3)			(4)	(5) (6) (7)			(8)	(9)
	Six Months Actual				Six Months Projected				
	Number Bills	Consump. in MG	Pre-Indexed Present Rate	Revenues at Pre Index Rates	Number Bills	Consump. in MG	Pre-Indexed Present Rate	Revenues at Pre Index Rates	TY Revenues at Pre Index Rates
<b>Wastewater Residential</b>									
5/8" x 3/4"	58,316	229,041	10.95 (1)	638,560	60,150	236,726	10.95 (1)	658,643	
M Gallons		229,041	2.89 (2)	661,928		236,726	2.89 (2)	684,139	
<b>Total Residential Average Bill</b>	<b>58,316</b>	<b>229,041</b>		<b>1,300,489</b> 22.30	<b>60,150</b>	<b>236,726</b>		<b>1,342,781</b> 22.32	<b>2,843,270</b> 22.31
<b>Multifamily</b>									
1 1/2"	30	12,242	54.71 (1)	1,641	30	11,031	54.71 (1)	1,641	
2"	18	3,465	87.53 (1)	1,576	18	3,092	87.53 (1)	1,576	
3"	24	2,544	175.06 (1)	4,201	24	2,186	175.06 (1)	4,201	
4"	0	0	273.54 (1)	0	0	0	273.54 (1)	0	
M Gallons		18,251	3.47 (2)	63,331		16,309	3.47 (2)	56,593	
<b>Total Multifamily Average Bill</b>	<b>72</b>	<b>18,251</b>		<b>70,749</b> 982.53	<b>72</b>	<b>16,309</b>		<b>64,011</b> 889.04	<b>134,780</b> 935.84
<b>General Service</b>									
5/8" x 3/4"	1,327	7,421	10.95 (1)	14,531	1,500	7,157	10.95 (1)	16,425	
1"	321	8,079	27.36 (1)	8,783	325	8,305	27.36 (1)	8,992	
1 1/2"	14	167	54.71 (1)	766	24	600	54.71 (1)	1,313	
2"	138	12,428	87.53 (1)	12,079	136	12,814	87.53 (1)	12,079	
3"	23	2,337	175.06 (1)	4,026	24	2,372	175.06 (1)	4,201	
4"	12	7,429	273.54 (1)	3,282	12	7,832	273.54 (1)	3,282	
M Gallons - Tariff		37,861	3.47 (2)	131,376		36,881	3.47 (2)	134,918	
<b>Total General Service Average Bill</b>	<b>1,835</b>	<b>37,861</b>		<b>174,845</b> 96.28	<b>2,023</b>	<b>36,881</b>		<b>181,109</b> 89.52	<b>355,954</b> 92.26
<b>Total Wastewater</b>				<b>1,546,083</b>				<b>1,567,901</b>	<b>3,133,984</b>
<b>Total Water &amp; Wastewater</b>				<b>4,250,745</b>				<b>4,183,001</b>	<b>8,433,746</b>
Hammock Dunes (Dec Adj. Made in Jan.)				(25,916)					
Misc. Water Revenues				42,489				42,488	84,937
Misc. Sewer Revenues				8,277				8,277	16,554
<b>Total Revenue Booked Revenue per G/L</b>				<b>4,275,575</b> 4,252,731				<b>4,233,746</b>	<b>8,535,237</b>
Difference - negligible			0.54%	22,844					

Notes: (1) - Base Facility Charge  
(2) - Tariff gallonage charge  
(3) - Hammock Dunes contract gallonage charge

Revenue Schedule at Present (Indexed) and Proposed Rates  
For Average Test Year Customers - see Schedule E-13 for revenue projection for year end customers.

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Projected Test Year Ended: 12/31/95  
Water [X] Sewer [ ]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any difference between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period. [Note: Billing analysis is for the 6 months actual consumption]

Schedule: E-2  
Page 3 of 4  
Preparer: Seidman/PCUC

	(1) (2) (3) Six Months Actual			(4)	(5) (6) (7) Six Months Projected			(8)	(9)	(10)	(11)
	Number Bills	Consump. in MG	Indexed Rate		Revenues at Indexed Rates	Number Bills	Consump. in MG				
<b>WATER</b>											
Residential 5/8" x 3/4"	65,104	287,874	10.55 (1)	688,847	67,272	282,842	10.55 (1)	708,720		15.36 (1)	2,032,821
M Gallons		287,874	3.60 (2)	1,035,828		282,842	3.60 (2)	1,054,591		4.52 (2)	2,625,452
Total Residential Average Bill	65,104	287,874		1,722,474 28.46	67,272	282,842		1,764,311 26.23	3,486,784 26.34		4,658,372 35.19
<b>Multifamily</b>											
1 1/2"	30	12,242	52.89 (1)	1,581	30	11,220	52.89 (1)	1,581		78.79 (1)	4,607
2"	18	3,485	84.29 (1)	1,517	18	3,152	84.29 (1)	1,517		122.86 (1)	4,423
3"	24	2,544	188.58 (1)	4,048	24	2,248	188.58 (1)	4,048		245.71 (1)	11,794
4"	8	2,823	283.41 (1)	1,580	8	2,580	283.41 (1)	1,580		383.93 (1)	4,607
M Gallons		21,074	3.60 (2)	75,866		19,180	3.60 (2)	69,046		4.52 (2)	182,020
Total Multifamily Average Bill	78	21,074		84,591 1084.50	78	19,180		77,771 997.08	162,361 1040.78		207,452 1329.82
<b>General Service</b>											
5/8" x 3/4"	1,517	9,854	10.55 (1)	16,004	1,602	10,368	10.55 (1)	16,901		15.36 (1)	47,899
1"	359	9,270	26.34 (1)	9,458	361	9,891	26.34 (1)	9,509		38.39 (1)	27,843
1 1/2"	15	187	52.89 (1)	790	24	600	52.89 (1)	1,265		78.79 (1)	2,995
2"	194	16,342	84.29 (1)	16,352	194	17,457	84.29 (1)	16,352		122.86 (1)	47,869
3"	35	3,649	188.58 (1)	5,900	35	3,931	188.58 (1)	5,900		245.71 (1)	17,200
4"	12	7,429	283.41 (1)	3,181	12	7,873	283.41 (1)	3,181		383.93 (1)	9,214
6"	8	63,526	195.79 (1)	1,175	8	27,255	195.79 (1)	1,175		285.84 (1)	3,428
M Gallons - Tariff		48,711	3.60 (2)	188,180		50,120	3.60 (2)	180,433		4.52 (2)	437,855
M Gallons - Contract		63,526	1.01 (3)	64,181		27,255	1.01 (3)	27,528		1.26 (3)	114,027
Total General Service Average Bill	2,138	110,237		285,160 133.38	2,234	77,375		282,223 117.38	547,383 125.20		707,829 181.82
<b>Irrigation - Res.</b>											
5/8" x 3/4"	20,058	53,494	5.27 (1)	105,706	20,535	56,178	5.27 (1)	108,219		7.68 (1)	311,697
M Gallons		53,494	3.60 (2)	192,578		56,178	3.60 (2)	202,242		4.52 (2)	495,921
Total Irrigation - Res. Average Bill	20,058	53,494		298,284 14.87	20,535	56,178		310,462 15.12	608,746 15.00		807,818 19.90
<b>Irrigation - MultiF.</b>											
1"	6	48	26.34 (1)	158	6	39	26.34 (1)	158		38.39 (1)	461
2"	66	6,318	84.29 (1)	5,563	66	5,742	84.29 (1)	5,563		122.86 (1)	16,217
3"	6	2,366	188.58 (1)	1,011	6	2,172	188.58 (1)	1,011		245.71 (1)	2,949
M Gallons		8,730	3.60 (2)	31,428		7,954	3.60 (2)	28,833		4.52 (2)	75,441
Total Irrigation - MultiF.	78	8,730		38,161 489.24	78	7,954		35,366 453.41	73,527 471.33		95,088 609.41
<b>Irrigation - GS</b>											
5/8" x 3/4"	270	1,813	5.27 (1)	1,423	270	1,743	5.27 (1)	1,423		7.68 (1)	4,146
1"	272	9,370	26.34 (1)	7,184	278	8,982	26.34 (1)	7,270		38.39 (1)	21,039
1 1/2"	45	2,404	52.89 (1)	2,371	48	2,284	52.89 (1)	2,529		78.79 (1)	7,141
2"	136	9,849	84.29 (1)	11,483	138	9,438	84.29 (1)	11,483		122.86 (1)	33,417
M Gallons		23,438	3.60 (2)	84,370		22,427	3.60 (2)	80,738		4.52 (2)	207,386
Total Irrigation - GS	723	23,438		108,791 147.71	730	22,427		103,423 141.88	210,215 144.88		273,130 187.98
<b>PFPS Charges</b>				69,822				69,822	139,844	50,789	50,789
<b>Public Fire Hydrants</b>				127,434				0	127,434	0	0
<b>Total Water Revenue</b>				2,732,716				2,623,377	5,358,093		6,800,358

For Average Test Year Customers -- see Schedule E-13 for revenue projection for year end customers.

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Projected Test Year Ended: 12/31/95  
 Water [ ] Sewer [X]

Explanation: Provide a calculation of revenues at present and proposed rates using the billing analysis. Explain any difference between these revenues and booked revenues. If a rate change occurred during the test year, a revenue calculation must be made for each period. [Note: Billing analysis is for the 6 months actual consumption]

Schedule: E-2  
 Page 4 of 4  
 Preparer: Seidman/PCUC

	(1) (2) (3) Six Months Actual			(4)	(5) (6) (7) Six Months Projected			(8)	(9)	(10)	(11)
	Number Bills	Consump. in MG	Indexed Rate		Revenues at Indexed Rates	Number Bills	Consump. in MG				
<b>Wastewater Residential</b>											
5/8" x 3/4"	58,318	229,041	11.10 (1)	847,308	60,150	236,726	11.10 (1)	667,865		13.46 (1)	1,564,898
M Gallons		229,041	2.63 (2)	871,090		236,726	2.63 (2)	693,808		4.66 (2)	2,172,950
<b>Total Residential Average Bill</b>	<b>58,318</b>	<b>229,041</b>		<b>1,318,398</b> 22.81	<b>60,150</b>	<b>236,726</b>		<b>1,361,273</b> 22.63	<b>2,679,670</b> 22.82		<b>3,766,746</b> 31.80
<b>Multifamily</b>											
1 1/2"	30	12,242	55.44 (1)	1,863	30	11,031	55.44 (1)	1,863		67.31 (1)	4,038
2"	18	3,465	88.89 (1)	1,596	18	3,062	88.89 (1)	1,596		107.89 (1)	3,677
3"	24	2,544	177.39 (1)	4,257	24	2,186	177.39 (1)	4,257		215.38 (1)	10,338
4"	0	0	277.18 (1)	0	0	0	277.18 (1)	0		336.53 (1)	0
M Gallons		18,251	3.52 (2)	64,244		16,309	3.52 (2)	57,408		5.60 (2)	193,401
<b>Total Multifamily Average Bill</b>	<b>72</b>	<b>18,251</b>		<b>71,781</b> 996.67	<b>72</b>	<b>16,309</b>		<b>64,925</b> 901.74	<b>136,896</b> 949.21		<b>211,854</b> 1469.82
<b>General Service</b>											
5/8" x 3/4"	1,327	7,421	11.10 (1)	14,730	1,500	7,157	11.10 (1)	16,850		13.46 (1)	38,055
1"	321	8,079	27.72 (1)	8,898	325	8,305	27.72 (1)	9,009		33.65 (1)	21,740
1 1/2"	14	167	55.44 (1)	778	24	600	55.44 (1)	1,331		67.31 (1)	2,558
2"	138	12,428	88.89 (1)	12,239	138	12,814	88.89 (1)	12,239		107.89 (1)	29,722
3"	23	2,337	177.39 (1)	4,080	24	2,372	177.39 (1)	4,257		215.38 (1)	10,123
4"	12	7,429	277.18 (1)	3,326	12	7,632	277.18 (1)	3,326		336.53 (1)	8,077
M Gallons - Tariff		37,861	3.52 (2)	133,271		36,881	3.52 (2)	136,860		5.60 (2)	429,451
<b>Total General Service Average Bill</b>	<b>1,835</b>	<b>37,861</b>		<b>177,320</b> 96.63	<b>2,023</b>	<b>36,881</b>		<b>183,672</b> 90.79	<b>360,692</b> 93.57		<b>539,725</b> 139.90
<b>Total Wastewater</b>				<b>1,567,478</b>				<b>1,809,670</b>	<b>3,177,348</b>		<b>4,518,125</b>
<b>Total Water &amp; Wastewater</b>				<b>4,300,194</b>				<b>4,233,247</b>	<b>6,533,442</b>		<b>11,318,483</b>
Hammock Dunes (Dec Adj. Made in Jan.)				(25,916)							
Misc. Water Revenues				42,489				42,488	84,937		84,937
Misc. Sewer Revenues				8,277				8,277	16,554		16,554
<b>Total Revenue</b>				<b>4,325,024</b>				<b>4,283,992</b>	<b>6,634,933</b>		<b>11,419,974</b>

Notes: (1) - Base Facility Charge  
 (2) - Tariff gallonage charge  
 (3) - Hammock Dunes contract gallonage charge

Customer Monthly Billing Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [X]

Schedule: E-3  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of monthly customers billed or served by class.

Line No.	(1) Month/ Year	(2) Residential	(3) General Service	(4) Multi-Family Dwelling	(5) Private Fire Protection	(6) Other (List)	(7) Total
<b>WATER CUSTOMERS</b>							
1	Jan '95	10,663	340	13	52		11,068
2	Feb	10,762	348	13	52		11,175
3	Mar	10,819	360	13	52		11,244
4	Apr	10,895	365	13	52		11,325
5	May	10,970	364	13	52		11,399
6	Jun	10,995	361	13	52		11,421
7	Jul *	11,057	364	13	52		11,486
8	Aug *	11,119	370	13	52		11,554
9	Sep *	11,181	372	13	52		11,618
10	Oct *	11,243	374	13	52		11,682
11	Nov *	11,305	376	13	52		11,746
12	Dec '95 *	11,367	379	13	52		11,811
Total (Average)		11,031	364	13	52		11,461

\* - Projected

**WASTEWATER CUSTOMERS**

1	Jan '95	9,593	285	12			9,890
2	Feb	9,644	294	12			9,950
3	Mar	9,687	305	12			10,004
4	Apr	9,751	312	12			10,075
5	May	9,812	312	12			10,136
6	Jun	9,829	327	12			10,168
7	Jul *	9,885	330	12			10,227
8	Aug *	9,941	334	12			10,287
9	Sep *	9,997	336	12			10,345
10	Oct *	10,053	339	12			10,404
11	Nov *	10,109	341	12			10,462
12	Dec '95 *	10,165	344	12			10,521
Total (Average)		9,872	322	12			10,206

\* - Projected

Miscellaneous Service Charges

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [X]

Schedule: E-4  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of present and proposed miscellaneous service charges. If an increase is proposed (or new charges), provide a schedule of derivation of charges, unless the charges are pursuant to the latest Staff Advisory Bulletin # 13.

(1) Type Charge	(2) Present		(3) Proposed	
	Bus. Hrs.	After Hrs.	Bus. Hrs.	After Hrs.
Initial Connection	\$15.00	\$15.00	NO CHANGE PROPOSED	
Normal Reconnection	\$15.00	\$15.00		
Violation Reconnection	\$15.00	\$15.00		
Premises Visit	\$10.00	\$10.00		
Late Payment	\$3.00	\$3.00		
Returned Check Charge	The greater of \$20.00 or 5% of returned check amount.			

Miscellaneous Service Charge Revenues

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [X]

Schedule: E-5  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of test year miscellaneous charges received by type. Provide an additional schedule for proposed charges, if applicable.

	(1) Initial Connection	(2) Normal Reconnect	(3) Violation Reconnect	(4) Premises Visit	(5) Other Charges	(6) Sewer Inspection	(7) Total
Jan	1,425	2,910	270	210	3,742	1,252	9,809
Feb	510	1,455	285	90	1,821	1,000	5,161
Mar	1,125	2,475	330	30	2,934	1,875	8,769
Apr	1,020	2,730	480	90	2,994	1,250	8,564
May	1,425	2,820	435	120	3,278	1,425	9,503
Jun	1,200	3,030	60	0	3,174	1,475	8,939
Jul	1,118	2,570	310	90	2,991	1,380	8,458
Aug	1,118	2,570	310	90	2,991	1,380	8,458
Sep	1,118	2,570	310	90	2,991	1,380	8,458
Oct	1,118	2,570	310	90	2,991	1,380	8,458
Nov	1,118	2,570	310	90	2,991	1,380	8,458
Dec	1,118	2,570	310	90	2,991	1,380	8,458
	13,410	30,840	3,720	1,080	35,886	16,554	101,490

Public Fire Hydrants Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: E-6  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of public fire hydrants (including standpipes, etc.) by size. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	4 1/2"	Standard	188
2	5 1/4"	Standard	2,348
3	Total		2,536



Private Fire Protection Service

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule: E-7  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide a schedule of private fire protection service by size of connection. This schedule is not required for a sewer only rate application.

(1) Line No.	(2) Size	(3) Type	(4) Quantity
1	4"		4
2	6"		25
3	8"		19
4	10"		3
5	6" + 8"		1
Total			52

Contracts and Agreements Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule: E-8  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide a list of all outstanding contracts or agreements having rates or conditions different from those on approved tariffs. Describe with whom, the purpose and the elements of each contract shown.

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(1) Line No.	(2) Type	(3) Description
	NONE	

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Tax or Franchise Fee Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056 - WS  
Test Year Ended: 12/31/95

Schedule: E-9  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide a schedule of state, municipal, city or county franchise taxes or fees paid (or payable). State the type of agreement (i.e. contract, tax).

(1) Line No.	(2) Type Tax or Fee	(3) To Whom Paid	(4) Amount	(5) How Collected From Customers	(6) Type Agreement
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NONE

Service Availability Charges Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056 - WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [ ]

Schedule: E-10  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.)  
 If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
<b>System Capacity Charge</b>		
Residential—per ERC (290 GPD - present; 188 GPD - proposed)	\$766.00	\$1,500.00
All others—per Gallon/Day	\$2.64	\$7.97
<b>Plant Capacity Charge</b>		
Residential—per ERC (____ GPD)		
All others—per Gallon/Day		
<b>Main Extension Charge</b>		
Residential—per ERC (____ GPD)		
or—per Lot (____ Front Footage)		
All others—per Gallon/Day		
or—per Front Foot		
<b>Meter Installation Charge</b>		
5/8" x 3/4"	\$85.00	No change
1"	\$160.00	No change
1-1/2"	\$385.00	No change
2"	\$455.00	No change
2" +	Act. Cost	No change
<b>Service (Lateral) Installation Charge</b>		
5/8" x 3/4"	\$148.75	No change
1"	\$148.75	No change
1" +	Act. Cost	No change
<b>Back Flow Preventor Installation Charge</b>		
5/8" x 3/4"	\$205.00	No change
1"	\$205.00	No change
1-1/2"	\$350.00	No change
2"	\$350.00	No change
2" +	Act. Cost	No change
<b>Plan Review Charge</b>	Act. Cost	No change
<b>Inspection Charge</b>	Act. Cost	No change
<b>Guaranteed Revenue Charge</b>	Act. Cost	No change
With prepayment of Serv. Avail. Charges		
Residential—per ERC (____ GPD)/Month		
All others—per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential—per ERC (____ GPD)/Month		
All others—per Gallon/Month		
<b>Allowance for Funds Prudently Invested (AFPI)</b>		
Provide a table of payments by month and years.		

Service Availability Charges Schedule

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [ ] or Sewer [X]

Schedule: E-10  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Explanation: Provide a schedule of present and proposed service availability charges. (See Rule 25-20.580, F.A.C.)  
 If no change is proposed, then this schedule is not required.

(1) Type Charge	(2) Present Charges	(3) Proposed Charges
System Capacity Charge		
Residential—per ERC (230 GPD – present; 137 GPD – proposed)	\$1,466.00	\$1,600.00
All others—per Gallon/Day	\$6.37	\$11.69
Plant Capacity Charge		
Residential—per ERC (____ GPD)		
All others—per Gallon/Day		
Main Extension Charge		
Residential—per ERC (____ GPD)		
or—per Lot (____ Front Footage)		
All others—per Gallon/Day		
or—per Front Foot		
Meter Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Service (Lateral) Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Back Flow Preventor Installation Charge		
5/8" x 3/4"		
1"		
1-1/2"		
2"		
Etc.		
Plan Review Charge	Act. Cost	No Change
Inspection Charge	Act. Cost	No Change
Guaranteed Revenue Charge		
With prepayment of Serv. Avail. Charges		
Residential—per ERC (____ GPD)/Month		
All others—per Gallon/Month		
Without prepayment of Serv. Avail. Charges		
Residential—per ERC (____ GPD)/Month		
All others—per Gallon/Month		
Allowance for Funds Prudently Invested (AFPI)		
Provide a table of payments by month and years.		

Guaranteed Revenues Received

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [X]  
 Historic [X] or Projected [X] [6 mos. actual; 6 mos. proj.]

Schedule: E- 11  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide copies of all guaranteed revenue contracts with a schedule of billing and receipts on an annual basis by class.

	(1) Ytd 6/95	(2) 6 Mo. 12/95	(3) Total Gen. Service	(4) Total Other	(5) Total
Hammock Phase I & II	43,500	57,200	100,700		100,700
Hammock Phase IIb	1,294	1,274	2,568		2,568
Hammock Phase III&IV	4,276	4,114	8,390		8,390
Hammock Phase Sub Div	2,854	2,789	5,643		5,643
Maritime Est.	501	501	1,002		1,002
McCormick Prop.	119	117	236		236
Flagler High Sch.	627	627	1,254		1,254
SR 100 Water	2,376	2,340	4,716		4,716
Old Kings Rd. Sewer	2,464	2,431	4,895		4,895
Hammock Bch Estates	131	131	262		262
ICDC NU Cost Reimb.	497607	502393		1,000,000	1,000,000
S.W. Quadrant I-95	0	0	0		0
Colbert Lane	0	0	0		0
	-----	-----	-----	-----	-----
	555,749	573,917	129,666	1,000,000	1,129,666
	=====	=====	=====	=====	=====

NOTE: All contracts are part of the utility's tariff and are on file with the Commission.  
 All revenues are for non-used services.

Class A Utility Cost of Service Study

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95  
Water  or Sewer

Schedule: E-12  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: All Class A utilities whose service classes include industrial customers, whose utilization exceeds an average of 350,000 GPD, shall provide a fully allocated class cost of service study showing customer, base (commodity), and extra capacity (demand) components under present and proposed rates. This study shall include rate of return by class and load (demand) research studies used in the cost allocation. The analysis shall be based upon the AWWA Manual No. 1 and shall comply with current AWWA procedures and standard industrial practices for utilities providing water and sewer service.

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NOT APPLICABLE

Projected Test Year Revenue Calculation  
For Year End 1995 Customers

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Projected Test Year Ended: 12/31/95  
Water [X] Sewer [ ]

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

Schedule: E-13  
Page 1 of 2  
Preparer: Seidman/PCUC

	(1) Average Test Year Number Bills	(2) Proj. Factor	(3) Yr End Test Year Number Bills	(4) Average Test Year Consump. in MG	(5) Proj. Factor	(6) Yr End Test Year Consump. in MG	(7) Indexed Present Rate	(8) Projected TY Rev. at Indexed Rates	(9) Proposed Rate	(10) Projected TY Rev. at Prop. Rates
<b>WATER</b>										
Residential 5/8" x 3/4"	132,378	1.0304	138,404	580,818	1.0304	598,283	10.55 (1)	1,439,062	15.36 (1)	2,094,779
M Gallons				580,818	1.0304	598,283	3.60 (2)	2,153,820	4.52 (2)	2,705,340
Total Residential	132,378	1.0304	138,404	580,818		598,283		3,592,882		4,800,120
Multifamily										
1 1/2"	80	1.0000	80	23,482	1.0000	23,482	52.89 (1)	3,161	78.79 (1)	4,607
2"	36	1.0000	36	8,817	1.0000	8,817	84.29 (1)	3,034	122.86 (1)	4,423
3"	48	1.0000	48	4,792	1.0000	4,792	188.58 (1)	8,092	245.71 (1)	11,794
4"	12	1.0000	12	5,383	1.0000	5,383	283.41 (1)	3,161	383.93 (1)	4,607
M Gallons				40,254	1.0000	40,254	3.60 (2)	144,913	4.52 (2)	182,020
Total Multifamily	156	1.0000	156	40,254		40,254		182,361		207,452
General Service										
5/8" x 3/4"	3,119	1.0485	3,264	20,222	1.0485	21,182	10.55 (1)	34,435	15.36 (1)	50,128
1"	720	1.0187	732	19,181	1.0187	19,480	26.34 (1)	19,281	38.39 (1)	28,104
1 1/2"	39	1.2308	48	787	1.2308	944	52.89 (1)	2,529	78.79 (1)	3,686
2"	388	1.0208	398	33,789	1.0208	34,498	84.29 (1)	33,379	122.86 (1)	48,852
3"	70	1.0288	72	7,580	1.0288	7,797	188.58 (1)	12,138	245.71 (1)	17,891
4"	24	1.0000	24	15,302	1.0000	15,302	283.41 (1)	6,322	383.93 (1)	9,214
6"	12	1.0000	12	90,781	0.5629	51,100	195.79 (1)	2,349	285.84 (1)	3,428
M Gallons - Tariff				98,831	1.0243	99,181	3.60 (2)	357,052	4.52 (2)	448,481
M Gallons - Contract				90,781	0.5629	51,100	1.01 (3)	51,811	1.26 (3)	64,185
Total General Service	4,372	1.0403	4,548	187,812		150,281		519,098		873,588
Irrigation - Res. 5/8" x 3/4"	40,593	1.0214	41,460	109,872	1.0214	112,015	5.27 (1)	218,494	7.68 (1)	318,354
M Gallons				109,872	1.0214	112,015	3.60 (2)	403,254	4.52 (2)	508,513
Total Irrigation - Res.	40,593	1.0214	41,460	109,872		112,015		621,748		826,867
Irrigation - MultiF.										
1"	12	1.0000	12	85	1.0000	85	26.34 (1)	318	38.39 (1)	461
2"	132	1.0000	132	12,080	1.0000	12,080	84.29 (1)	11,128	122.86 (1)	16,217
3"	12	1.0000	12	4,538	1.0000	4,538	188.58 (1)	2,023	245.71 (1)	2,949
M Gallons				16,884	1.0000	16,884	3.60 (2)	60,061	4.52 (2)	75,441
Total Irrigation - MultiF.	156	1.0000	156	16,884		16,884		73,527		95,068
Irrigation - GS 5/8" x 3/4"	540	1.0000	540	3,558	1.0000	3,558	5.27 (1)	2,848	7.68 (1)	4,148
1"	548	1.0073	552	18,352	1.0073	18,488	26.34 (1)	14,540	38.39 (1)	21,193
1 1/2"	93	1.0323	96	4,668	1.0323	4,818	52.89 (1)	5,058	78.79 (1)	7,371
2"	272	1.0147	278	19,287	1.0147	19,571	84.29 (1)	23,264	122.86 (1)	33,909
M Gallons				45,883	1.0124	48,431	3.60 (2)	167,153	4.52 (2)	209,955
Total Irrigation - GS	1,453	1.0078	1,464	45,883		48,431		212,861		278,574
PFPS Charges	624	1.0000	624					139,844	50,789	50,789
Public Fire Hydrants								127,434	0	0
Total Water - Bills, Consumption, Revenues	179,730	1.0283	184,812	980,701	0.9829	963,948		5,449,552		6,928,436



Projected Test Year Revenue Calculation  
For Year End 1995 Customers

Florida Public Service Commission

Schedule: E-13  
Page 2 of 2  
Preparer: Seidman/PCUC

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Projected Test Year Ended: 12/31/95  
Water [ ] Sewer [X]

Explanation: If a projected test year is used, provide a schedule of historical and projected bills and consumption by classification. Include a calculation of each projection factor on a separate schedule, if necessary. List other classes or meter sizes as applicable.

	(1) Average Test Year Number Bills	(2) Proj. Factor	(3) Yr End Test Year Number Bills	(4) Average Test Year Consump. in MG	(5) Proj. Factor	(6) Yr End Test Year Consump. in MG	(7) Indexed Present Rate	(8) Projected TY Rev. at Indexed Rates	(9) Proposed Rate	(10) Projected TY Rev. at Prop. Rates
<b>Wastewater</b>										
Residential										
5/8" x 3/4"	118,466	1.0297	121,980	465,767	1.0297	479,563	11.10 (1)	1,353,978	13.46 (1)	1,641,966
M Gallons				465,767	1.0297	479,563	2.93 (2)	1,405,178	4.66 (2)	2,236,479
<b>Total Residential</b>	<b>118,466</b>	<b>1.0297</b>	<b>121,980</b>	<b>465,767</b>		<b>479,563</b>		<b>2,759,156</b>		<b>3,678,477</b>
<b>Multifamily</b>										
1 1/2"	60	1.0000	60	23,273	1.0000	23,273	55.44 (1)	3,326	67.31 (1)	4,038
2"	36	1.0000	36	6,557	1.0000	6,557	88.69 (1)	3,193	107.69 (1)	3,877
3"	48	1.0000	48	4,730	1.0000	4,730	177.39 (1)	8,515	215.38 (1)	10,338
4"	0	1.0000	0	0	1.0000	0	277.18 (1)	0	336.53 (1)	0
M Gallons				34,560	1.0000	34,560	3.52 (2)	121,652	5.60 (2)	193,401
<b>Total Multifamily</b>	<b>144</b>	<b>1.0000</b>	<b>144</b>	<b>34,560</b>		<b>34,560</b>		<b>136,666</b>		<b>211,654</b>
<b>General Service</b>										
5/8" x 3/4"	2,827	1.0824	3,060	14,578	1.0824	15,780	11.10 (1)	33,868	13.46 (1)	41,191
1"	646	1.0217	660	16,384	1.0217	16,739	27.72 (1)	18,295	33.65 (1)	22,211
1 1/2"	38	1.2632	48	767	1.2632	969	55.44 (1)	2,661	67.31 (1)	3,231
2"	278	1.0435	288	25,242	1.0435	26,340	88.69 (1)	25,543	107.69 (1)	31,015
3"	47	1.0213	48	4,709	1.0213	4,809	177.39 (1)	8,515	215.38 (1)	10,338
4"	24	1.0000	24	15,061	1.0000	15,061	277.18 (1)	8,652	336.53 (1)	8,077
M Gallons				76,742	1.0365	79,696	3.52 (2)	280,536	5.60 (2)	445,963
<b>Total General Service</b>	<b>3,858</b>	<b>1.0700</b>	<b>4,128</b>	<b>76,742</b>		<b>79,696</b>		<b>376,168</b>		<b>562,056</b>
<b>Total Wastewater - Bills Consumption, Revenues</b>	<b>122,468</b>	<b>1.0309</b>	<b>126,252</b>	<b>577,069</b>	<b>1.0291</b>	<b>583,841</b>		<b>3,272,010</b>		<b>4,652,188</b>
<b>Total Water &amp; Wastewater</b>								<b>8,721,562</b>		<b>11,580,623</b>

- Notes: (1) - Base Facility Charge  
(2) - Tariff gallonage charge  
(3) - Hammock Dunes contract gallonage charge  
(4) - Column (3), Year End Bills = PCUC estimated December customers x 12.  
(5) - Column (6), Year End Test Year Consumption = (col. 4/col. 1) x col. 3 [average consumption per bill x year end bills].

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [X] or Sewer [ ]

Schedule: E-13A  
 Page 1 of 2  
 Preparer: Seidman/PCUC

Development of Proposed Rates

Explanation: Provide a narrative explanation describing the methodology, assumptions, and rationale used in developing the proposed rates. Provide numerical schedules as appropriate. Specify basis for residential sewer cap, if one exists.  
 [Factored ERC 178,192 ; Factored Gallon: 927,202 ]

	Proposed Rev. Req.	Pct Assigned		Factored ERC's		Factored Gals.		
		BFC	GAL	Base Cost	\$/Mo.	Gal. Cost	\$/MG	
<b>Water Depts. (Direct)</b>								
601 Salaries & Wages - Employees	716,162	0.50	0.50	358,081	2.01	358,081	0.39	
603 Salaries & Wages - Officers, Etc.	0	0.00	1.00	0	0.00	0	0.00	
604 Employee Pensions & Benefits	221,843	0.50	0.50	110,922	0.62	110,922	0.12	
610 Purchased Water	0	0.00	1.00	0	0.00	0	0.00	
615 Purchased Power	233,545	0.00	1.00	0	0.00	233,545	0.25	
616 Fuel for Power Purchased	5,551	0.00	1.00	0	0.00	5,551	0.01	
618 Chemicals	164,831	0.00	1.00	0	0.00	164,831	0.18	
620 Materials & Supplies	422,462	0.50	0.50	211,231	1.19	211,231	0.23	
631-642 Contr. Services & Rents	74,071	1.00	0.00	74,071	0.42	0	0.00	
650 Transportation Expenses	45,453	0.50	0.50	22,727	0.13	22,727	0.02	
656-660 Insurance & Advertising	21,211	1.00	0.00	21,211	0.12	0	0.00	
666-675 Reg. Exp., Bad Debt & Misc.	24,492	0.50	0.50	12,246	0.07	12,246	0.01	
690 Services (net)	(214,917)	0.42 *	0.58 *	(90,271)	-0.51	(124,647)	-0.13	
	1,714,705			720,218	4.04	994,486	1.07	
Admin. Depts. (all accounts)	1,089,615	0.42 *	0.58 *	457,665	2.57	631,950	0.68	
Total O & M	2,804,319			1,177,883	6.61	1,626,436	1.75	
403 Depreciation, net of CIAC amort	1,184,270	1.00	0.00	1,184,270	6.65	0	0.00	
407 Amortization	(88,250)	1.00	0.00	(88,250)	-0.50	0	0.00	
Total Depr & Amort	1,096,020			1,096,020	6.15	0	0.00	
408.10 Regulatory Assessment Fees	313,724	0.40	0.60	125,490	0.70	188,234	0.20	
408.13 Other Non-Income Taxes	379,598	1.00	0.00	379,598	2.13	0	0.00	
	693,322			505,087	2.83	188,234	0.20	
409 Income Taxes	491,629	0.00	1.00	0	0.00	491,629	0.53	
Return	1,886,357	0.00	1.00	0	0.00	1,886,357	2.03	
Total Revenue Requirement	6,971,647			2,778,990	15.60	4,192,657	4.52	
Less: Rev. Recovered thru Reuse Sales	0	0.00	1.00	0	0.00	0	0.00	
Less: Misc & Other Revenues	(42,469)	1.00	0.00	(42,469)	-0.24	0	0.00	
Revenues for Ratesetting	6,929,179			2,736,522	15.36	4,192,657	4.52	

\* - Pct Assigned equals the average of all other O&M accounts.

Projected Test Year Revenue Calculation

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95  
 Water [ ] or Sewer [X]

Schedule: E-13A  
 Page 2 of 2  
 Preparer: Seidman/PCUC

Development of Proposed Rates

Explanation: Provide a narrative explanation describing the methodology, assumptions, and rationale used in developing the proposed rates. Provide numerical schedules as appropriate. Specify basis for residential sewer cap, if one exists.  
 [Factored ERC 131,958 ; Factored Gallon: 593,841 ]

	Proposed Rev. Req.	Pct Assigned		Factored ERC's		Factored Gals.	
		BFC	GAL.	Base Cost	\$/Mo.	Gal. Cost	\$/MG
<b>Wastewater Depts. (Direct)</b>							
701 Salaries & Wages - Employees	514,580	0.50	0.50	257,290	1.95	257,290	0.43
703 Salaries & Wages - Officers, Etc.	0	0.00	1.00	0	0.00	0	0.00
704 Employee Pensions & Benefits	165,423	0.50	0.50	82,712	0.63	82,712	0.14
710 Purchased Sewage Treatment	0	0.00	1.00	0	0.00	0	0.00
711 Sludge Removal Expense	113,703	0.00	1.00	0	0.00	113,703	0.19
715 Purchased Power	168,711	0.00	1.00	0	0.00	168,711	0.28
716 Fuel for Power Purchased	1,000	0.00	1.00	0	0.00	1,000	0.00
718 Chemicals	33,421	0.00	1.00	0	0.00	33,421	0.06
720 Materials & Supplies	200,539	0.50	0.50	100,270	0.76	100,270	0.17
731-742 Contr. Services & Rents	73,226	1.00	0.00	73,226	0.55	0	0.00
750 Transportation Expenses	66,394	0.50	0.50	33,197	0.25	33,197	0.06
756-760 Insurance & Advertising	12,784	1.00	0.00	12,784	0.10	0	0.00
766-775 Reg. Comm. Exp. ad Debt & Misc	7,814	0.50	0.50	3,907	0.03	3,907	0.01
790 Services (net)	(138,900)	0.41 *	0.59 *	(57,642)	-0.44	(81,258)	-0.14
	<u>1,218,696</u>			<u>505,744</u>	<u>3.83</u>	<u>712,952</u>	<u>1.20</u>
Admin. Depts. (all accounts)	749,955	0.41 *	0.59 *	311,222	2.36	438,733	0.74
Total O & M	<u>1,968,651</u>			<u>816,966</u>	<u>6.19</u>	<u>1,151,685</u>	<u>1.94</u>
403 Depreciation, net of CIAC amort	764,080	1.00	0.00	764,080	5.79	0	0.00
407 Amortization	(58,834)	1.00	0.00	(58,834)	-0.45	0	0.00
Total Depr & Amort	<u>705,246</u>			<u>705,246</u>	<u>5.34</u>	<u>0</u>	<u>0.00</u>
408.10 Regulatory Assessment Fees	220,808	0.40	0.60	88,323	0.67	132,485	0.22
408.13 Other Non-income Taxes	224,801	1.00	0.00	224,801	1.70	0	0.00
	<u>445,610</u>			<u>313,125</u>	<u>2.37</u>	<u>132,485</u>	<u>0.22</u>
409 Income Taxes	369,490	0.00	1.00	0	0.00	369,490	0.62
Return	1,417,853	0.00	1.00	0	0.00	1,417,853	2.39
Total Revenue Requirement	<u>4,906,850</u>			<u>1,835,337</u>	<u>13.91</u>	<u>3,071,513</u>	<u>5.17</u>
Less: Rev. Recovered thru Reuse Sales	(195,640)	0.00	1.00	0	0.00	(195,640)	-0.33
Less: Misc & Other Revenues	(59,023)	1.00	0.00	(59,023)	-0.45	0	0.00
Revenues for Ratesetting	<u>4,652,188</u>			<u>1,776,314</u>	<u>13.46</u>	<u>2,875,873</u>	<u>4.84</u>
						Residential	4.66
						Other	5.60

\* - Pct Assigned equals the average of all other O&M accounts.

Gallons of Water Pumped, Sold and Unaccounted For  
In Thousands of Gallons

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056- WS  
Test Year Ended: 12/31/95

Schedule F-1  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide a schedule of gallons of water pumped, sold and unaccounted for each month of the test year. The gallons pumped should match the flows shown on the monthly operating reports sent to DER. The other uses may include plant use, flushing of hydrants and water and sewer lines, line breakages and fire flows. Provide all calculations to substantiate the other uses. If unaccounted for water is greater than 10%, provide an explanation as to the reasons why; if less than 10%, Columns 4 & 5 may be omitted.

Month/ Year	(1) Total Gallons Pumped	(2) Gallons Purchased	(3) Gallons Sold	(4) Other Uses	(5) Unaccounted For Water (1)+(2)-(3)-(4)	(6) % Unaccounted For Water
Jan '95	107,455		88,398	27,877	(8,820)	-8.21%
Feb	112,256		68,772	30,761	12,723	11.33%
Mar	97,084		73,007	16,236	7,841	8.08%
Apr	111,294		88,977	15,202	7,115	6.39%
May	116,961		89,467	12,797	14,697	12.57%
Jun	113,787		96,024	16,458	1,305	1.15%
Jul	115,775 *		85,908 *	18,604 *	11,263	9.73%
Aug	104,956 *		83,478 *	18,380 *	3,098	2.95%
Sep	105,288 *		83,743 *	18,400 *	3,145	2.99%
Oct	99,554 *		79,182 *	17,920 *	2,452	2.46%
Nov	91,424 *		72,718 *	16,456 *	2,250	2.46%
Dec '95	89,301 *		71,027 *	16,074 *	2,200	2.46%
Total	1,265,135	0	980,701	225,165	59,269	4.68%

\* - Projected

Gallons of Wastewater Treated  
In Thousands of Gallons

Florida Public Service Commission

Company: Palm Coast Utility corporation  
Docket No.: 951056- Ws  
Test Year Ended: 12/31/95

Schedule F-2  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide a schedule of gallons of wastewater treated by individual plant for each month of the historical test year. Flow data should match the the monthly operating reports sent to DER.

Month/ Year	(1)	(2) Individual Plant Flows			(5)	(6)
	WWTP #1	(Name)	(Name)	(Name)	Total Plant Flows	Total Purch. Sewage Treatment
Jan '95	62,789				62,789	
Feb	55,758				55,758	
Mar	74,776				74,776	
Apr	62,469				62,469	
May	57,424				57,424	
Jun	60,464				60,464	
Jul	68,313 *				68,313	
Aug	68,221 *				68,221	
Sep	68,437 *				68,437	
Oct	64,710 *				64,710	
Nov	59,425 *				59,425	
Dec '95	58,046 *				58,046	
Total	760,832				760,832	0

\* - Projected

Water Treatment Plant Data

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule F-3  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the following information for each water treatment plant. If the system has water plants that are interconnected, the data for these plants may be combined. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

	DATE	GPD
1. Plant Capacity		8,000,000
The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		
2. Maximum Day	9/30/94	4,890,000
The single day with the highest pumpage rate for the test year. Explain, on a separate page, if fire flow, line-breaks or other unusual occurrences affected the flow this day.		
3. Five-Day Max Year	(1) 9/01/94	4,005,000
	(2) 9/07/94	4,111,000
	(3) 9/27/94	4,197,000
	(4) 9/29/94	4,527,000
	(5) 9/30/94	4,890,000
		AVERAGE 4,346,000
4. Average Daily Flow (Annual, 12 mos ending 12/95) [Sch. F-1, col.1/365]		3,466,123
5. Required Fire Flow [2,000 gpm x 5 hrs, per major facility; see Exhibit ____ (JFG-1), Table D ]		1,200,000
The standards will be those as set by the Insurance Service Organization or by a governmental agency ordinance. Provide documents to support this calculation.		

Wastewater Treatment Plant Data

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule F-4  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide the following information for each wastewater treatment plant. All flow data must be obtained from the monthly operating reports (MORs) sent to the Department of Environmental Regulation.

	MONTH	GPD
1. Plant Capacity The hydraulic rated capacity. If different from that shown on the DER operating or construction permit, provide an explanation.		4,000,000
2. Average Daily Flow Max Month [see Exhibit ____ (JFG-1), Table N-2] An average of the daily flows during the peak usage month during the test year. Explain, on a separate page, if this peak-month was influenced by abnormal infiltration due to rainfall periods.	11/94	2,805,000

Used and Useful Calculations  
Water Treatment Plant

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule F-5  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water treatment plant(s) for the historical test year and the projected test year (if applicable).

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See Exhibit \_\_\_\_ (JFG-1), Used and Useful Analysis, Utility Plant in Service

Recap Schedules: A-5,A-9,B-13



Used and Useful Calculations  
Wastewater Treatment Plant

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule F-6  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the wastewater treatment plant(s) for the historical test year and the projected test year (if applicable).

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See Exhibit \_\_\_\_ (JFG-1), Used and Useful Analysis, Utility Plant in Service

Recap Schedules: A-6,A-10,B-14

Used and Useful Calculations  
Water Distribution and Wastewater Collection Systems

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule F-7  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: Provide all calculations, analyses and governmental requirements used to determine the used and useful percentages for the water distribution and wastewater collection systems for the historical and the projected test year (if applicable). The capacity should be in terms of ability to serve a designated number of connections. It should then be related to actual connected density for historical year calculations. Explain all assumptions for projected calculations. If the distribution and collection systems are entirely contributed or built-out, this schedule is not required.

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See Exhibit \_\_\_\_ (JFG-1), Used and Useful Analysis, Utility Plant in Service

Recap Schedules: A-5,A-6,A-9,A-10,B-13,B-14

Margin Reserve Calculations

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Test Year Ended: 12/31/95

Schedule F-8  
Page 1 of 1  
Preparer: Seidman/PCUC

Explanation: If a margin reserve is requested, provide all calculations and analyses used to determine the amount of margin reserve for each portion of used and useful plant.

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See Exhibit \_\_\_\_ (JFG-1), Used and Useful Analysis, Utility Plant in Service

Recap Schedules: F-5,F-6,F-7

Equivalent Residential Connections - Water

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule F-9  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	Year	SFR Customers			SFR Gallons Sold	Gallons/SFR (5)/(4)	Total Gallons Sold	Total ERCs (7)/(6)	Annual % Incr. in ERCs
		Beginning	Ending	Average					
1	TY-4								---
2	TY-3	See Exhibit ____ (JFG-1), Used and Useful Analysis, Utility Plant in Service, Tables H and ERC-W.							
3	TY-2								
4	TY-1								
5	TY								
Average Growth Through 5-Year Period (Col. 8)									----- =====

Company: Palm Coast Utility Corporation  
 Docket No.: 95 1056-WS  
 Test Year Ended: 12/31/95

Schedule F-10  
 Page 1 of 1  
 Preparer: Seidman/PCUC

Explanation: Provide the following information in order to calculate the average growth in ERCs for the last five years, including the test year. If the utility does not have single-family residential (SFR) customers, the largest customer class should be used as a substitute.

Line No.	(1) Year	(3) SFR Customers		(4)	(5)	(6)	(7)	(8)	(9)
		Beginning	Ending	Average	SFR	Gallons/ SFR (5)/(4)	Total Gallons Treated	Total ERCs (7)/(6)	Annual % Incr. in ERCs
1	TY-4								---
2	TY-3								
3	TY-2	See Exhibit ____ (JFG-1), Used and Useful Analysis, Utility Plant in Service, Tables O and ERC-S.							
4	TY-1								
5	TY								----- =====
Average Growth Through 5-Year Period (Col. 8)									

Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/94  
Historic [x] or Projected [ ]

Line No.	(1) Description	(2) Balance per Books	(3) Utility Adjustments	(4) Adj. Utility Balance	(5) Supporting Schedule
1	Plant in Service	57,908,009	(1,773,897)(1)	56,134,112	A-5
2	Land & Land Rights	504,632		504,632	A-5
3	Less: Non Used	(14,986,337)	(106,058)(1)	(14,880,278)	A-7
4	CWIP				
5	Less: Accm. Depreciation	(17,406,325)	827,992 (1)	(16,578,334)	A-9
6	Less: CIAC	(13,684,326)	(1,224,768)	(14,909,094)	A-12
7	Accm. Amort. CIAC	2,521,092	225,430	2,746,522	A-14
8	Prepaid Income Taxes		3,526,181	3,526,181	A-3
9	Tax Impact Charges Net)		(2,276,947)	(2,276,947)	A-3
10	Advances for Construction	(2,414,089)	2,414,089		A-3
11	Working Capital		305,845	305,845	A-3
12	TOTAL RATE BASE	<u>12,442,657</u> .....	<u>1,917,866</u> .....	<u>14,572,639</u> .....	

(1) Allocation of General Plant to Wastewater based upon water to wastewater plant ratio

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Schedule of Sewer Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-2  
 Page 1 of 1  
 Preparer: Bilinski

Line No.	(1) Description	(2) Balance per Books	(3) Utility Adjustments	(4) Adj. Utility Balance	(5) Supporting Schedule
1	Plant in Service	48,768,273	1,773,897 (1)	50,542,171	A-6
2	Land & Land Rights	593,395		593,395	A-6
3	Less: Non Used	16,738,401	106,058 (1)	16,632,343	A-7
4	CHIP				
5	Less: Accm. Depreciation	(15,986,664)	(827,992)(1)	(16,814,656)	A-10
6	Less: CIAC	(58,223,140)	(2,174,804)	(60,397,944)	A-12
7	Accm. Amort. CIAC	14,171,559	609,844	14,781,403	A-14
8	Prepaid Income Taxes		3,230,226	3,230,226	A-3
9	Tax Impact Charges Net)		(1,582,286)	(1,582,286)	A-3
10	Advances for Construction	(635,191)	635,191		A-3
11	Working Capital		268,221	268,221	A-3
12	<b>TOTAL RATE BASE</b>	<u>5,426,633</u>	<u>2,038,356</u>	<u>7,252,873</u>	

(1) Allocation of General Plant to Wastewater based upon water to wastewater plant ratio

Schedule of Adjustments to Rate Base

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-3  
 Page 1 of 1  
 Preparer: Bilinski

Line No.	Description	Water	Sewer
6	Imputed CIAC	-1,224,768	-2,174,804
7	Imputed CIAC Amortization	225,430	609,844
8	Debit Deferred Taxes (Post '86) (Split based upon '88-'94 Ciac NonUsed (9.7% & 49.3%, respectively)	3,904,962 -378,781	6,371,255 -3,141,029
9	Tax Impact Charges (Net)	-2,276,947	-1,582,286
11	Working Capital (1/8th method)	305,845	268,221
10	Advances for Construction (All Nonused)	2,414,089	635,191
1,2,5	Reclassify General Plant	-1,051,964	1,051,964
		<u>1,917,866</u>	<u>2,038,356</u>

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Schedule of Assets and Liabilities of Utility Accounts  
 Test Year Average Balance

Schedule: A-5  
 Page 1 of 3  
 Preparer: Bilinski  
 Recap Schedules:

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Line No.	(1) Account No. and Name	(2) Test Year Average Bal	(3) Non-Used Useful %	(4) Non-Used Amount
1	INTANGIBLE PLANT			
2	301.1 Organization	6,130	.00%	
3	302.1 Franchises	2,664	.00%	
4	339.1 Other Plant & Misc. Equipment	182,488	.00%	
5	SOURCE OF SUPPLY AND PUMPING PLANT			
6	303.2 Land & Land Rights	123,422	13.60%	16,785
7	304.2 Structures & Improvements	105,208	13.60%	14,308
8	305.2 Collect. & Impound. Reservoirs		13.60%	
9	306.2 Lake, River & Other Intakes		13.60%	
10	307.2 Wells & Springs	4,425,742	13.60%	601,901
11	308.2 Infiltration Galleries & Tunnels		13.60%	
12	309.2 Supply Mains	2,191,871	13.60%	298,094
13	310.2 Power Generation Equipment		13.60%	
14	311.2 Pumping Equipment	378,829	13.60%	51,521
15	339.2 Other Plant & Misc. Equipment	95,710	13.60%	13,017
16	WATER TREATMENT PLANT			
17	303.3 Land & Land Rights	280,476	16.70%	46,839
18	304.3 Structures & Improvements	3,913,325	16.70%	653,525
19	320.3 Water Treatment Equipment	9,245,028	16.70%	1,543,920
20	339.3 Other Plant & Misc. Equipment		16.70%	
21	TRANSMISSION & DISTRIBUTION PLANT			
22	303.4 Land & Land Rights	100,734	58.70%	59,131
23	304.4 Structures & Improvements	5,499	58.70%	3,228
24	330.4 Distr. Reservoirs & Standpipes	1,963,650	58.70%	1,152,662
25	331.4 Transm. & Distribution Mains	22,469,078	67.10%	15,076,751
26	333.4 Services	921,833	13.70%	126,291
27	334.4 Meters & Meter Installations	2,069,301	.00%	
28	335.4 Hydrants	2,336,900	9.00%	210,321
29	339.4 Other Plant & Misc. Equipment			
30	GENERAL PLANT			
31	303.5 Land & Land Rights			
32	304.5 Structures & Improvements	1,003,959	20.00%	200,792
33	340.5 Office Furniture & Equipment	711,713	20.00%	142,343
34	341.5 Transportation Equipment	1,192,678	.00%	
35	342.5 Stores Equipment	9,717	.00%	
36	343.5 Tools, Shop & Garage Equipment	279,894	.00%	
37	344.5 Laboratory Equipment	40,020	.00%	
38	345.5 Power Operated Equipment	436,639	.00%	
39	346.5 Communication Equipment	105,441	.00%	
40	347.5 Miscellaneous Equipment	3,041	.00%	
41	348.5 Other Tangible Plant		.00%	
42	450.0 Advanced Mains - Beachside	977,380	.00%	
43	450.1 Advanced Mains - P.C.	36,799	.00%	
44	106.0 Undistributed Gen. Plant	169,405	.00%	
45	200.0 Future Use	196,151	100.00%	196,151
46	107.0 Advanced Property	2,431,915	100.00%	2,431,915

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Line No.	Account No. and Name	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
1	INTANGIBLE PLANT							
2	301.1 Organization	6,130	6,130	6,130	6,130	6,130	6,130	6,130
3	302.1 Franchises	2,664	2,664	2,664	2,664	2,664	2,664	2,664
4	339.1 Other Plant & Misc. Equipment	179,988	176,722	183,239	183,239	183,239	183,239	183,239
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights	123,422	123,422	123,422	123,422	123,422	123,422	123,422
7	304.2 Structures & Improvements	105,208	105,208	105,208	105,208	105,208	105,208	105,208
8	305.2 Collect. & Impound. Reservoirs							
9	306.2 Lake, River & Other Intakes							
10	307.2 Wells & Springs	4,439,138	4,423,951	4,423,951	4,423,951	4,423,951	4,423,951	4,423,951
11	308.2 Infiltration Galleries & Tunne							
12	309.2 Supply Mains	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871
13	310.2 Power Generation Equipment							
14	311.2 Pumping Equipment	378,829	378,829	378,829	378,829	378,829	378,829	378,829
15	339.2 Other Plant & Misc. Equipment	92,695	95,961	95,961	95,961	95,961	95,961	95,961
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	280,476	280,476	280,476	280,476	280,476	280,476	280,476
18	304.3 Structures & Improvements	3,843,821	3,843,179	3,924,114	3,924,114	3,924,114	3,924,114	3,924,114
19	320.3 Water Treatment Equipment	9,279,109	9,253,875	9,253,875	9,253,875	9,253,875	9,253,875	9,253,875
20	339.3 Other Plant & Misc. Equipment							
21	TRANSMISSION & DISTRIBUTION PLANT							
22	303.4 Land & Land Rights	100,734	100,734	100,734	100,734	100,734	100,734	100,734
23	304.4 Structures & Improvements	5,499	5,499	5,499	5,499	5,499	5,499	5,499
24	330.4 Distr. Reservoirs & Standpipes	1,930,592	1,930,592	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660
25	331.4 Transm. & Distribution Mains	25,258,750	25,255,193	25,281,358	25,281,358	25,560,915	25,560,915	25,625,617
26	333.4 Services	908,697	908,697	908,697	908,697	908,697	908,697	913,457
27	334.4 Meters & Meter Installations	2,055,876	2,055,228	2,057,803	2,057,803	2,057,803	2,057,803	2,057,803
28	335.4 Hydrants	2,320,751	2,327,440	2,327,440	2,327,440	2,332,690	2,332,690	2,332,690
29	339.4 Other Plant & Misc. Equipment							
30	GENERAL PLANT							
31	303.5 Land & Land Rights							
32	304.5 Structures & Improvements	924,756	909,177	909,177	925,365	1,039,875	1,039,875	1,039,875
33	340.5 Office Furniture & Equipment	728,926	735,037	721,650	705,465	705,465	705,465	705,465
34	341.5 Transportation Equipment	1,301,007	1,208,208	1,208,208	1,208,208	1,173,555	1,173,555	1,173,555
35	342.5 Stores Equipment	9,508	9,508	9,508	9,508	9,508	9,508	9,508
36	343.5 Tools, Shop & Garage Equipment	288,147	278,567	278,567	278,567	277,189	277,189	277,189
37	344.5 Laboratory Equipment	45,030	39,325	39,325	39,325	39,325	39,325	39,325
38	345.5 Power Operated Equipment	379,667	444,844	444,844	444,844	444,076	444,076	444,076
39	346.5 Communication Equipment	105,835	105,408	105,408	105,408	105,408	105,408	105,408
40	347.5 Miscellaneous Equipment	3,041	3,041	3,041	3,041	3,041	3,041	3,041
41	348.5 Other Tangible Plant							
450.0	Advanced Mains - Beachside	954,255	954,255	954,782	954,782	954,782	954,782	954,782
450.1	Advanced Mains - P.C.	36,799	36,799	36,799	36,799	36,799	36,799	36,799
106.0	Undistributed Gen. Plant	5,343	31,462	62,375	98,618	122,306	147,381	175,454
200.0	Future Use	196,151	196,151	196,151	196,151	196,151	196,151	196,151
107.0	Advanced Property	2,455,039	2,455,039	2,454,513	2,454,513	2,454,513	2,454,513	2,454,513
42	TOTAL	\$ 60,937,757	60,872,492	61,045,279	61,081,525	61,467,731	61,492,806	61,590,341

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-5  
 Page 3 of 3  
 Preparer: Bilinski

Recap Schedules: A-1, A-4

Line No.	(1) Account No. and Name	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11	(14) 12/31/94	(15) Average Balance
1	INTANGIBLE PLANT							
2	301.1 Organization	6,130	6,130	6,130	6,130	6,130	6,130	6,130
3	302.1 Franchises	2,664	2,664	2,664	2,664	2,664	2,664	2,664
4	339.1 Other Plant & Misc. Equipment	183,239	183,239	183,239	183,239	183,239	183,239	182,488
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights	123,422	123,422	123,422	123,422	123,422	123,422	123,422
7	304.2 Structures & Improvements	105,208	105,208	105,208	105,208	105,208	105,208	105,208
8	305.2 Collect. & Impound. Reservoirs							
9	306.2 Lake, River & Other Intakes							
10	307.2 Wells & Springs	4,423,951	4,423,951	4,423,951	4,423,951	4,423,951	4,432,050	4,425,742
11	308.2 Infiltration Galleries & Tunnels							
12	309.2 Supply Mains	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871	2,191,871
13	310.2 Power Generation Equipment							
14	311.2 Pumping Equipment	378,829	378,829	378,829	378,829	378,829	378,829	378,829
15	339.2 Other Plant & Misc. Equipment	95,961	95,961	95,961	95,961	95,961	95,961	95,710
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	280,476	280,476	280,476	280,476	280,476	280,476	280,476
18	304.3 Structures & Improvements	3,924,114	3,924,114	3,924,114	3,924,114	3,924,114	3,945,088	3,913,325
19	320.3 Water Treatment Equipment	9,214,875	9,214,875	9,214,875	9,227,637	9,227,637	9,283,104	9,245,028
20	339.3 Other Plant & Misc. Equipment							
21	TRANSMISSION & DISTRIBUTION PLANT							
22	303.4 Land & Land Rights	100,734	100,734	100,734	100,734	100,734	100,734	100,734
23	304.4 Structures & Improvements	5,499	5,499	5,499	5,499	5,499	5,499	5,499
24	330.4 Distr. Reservoirs & Standpipes	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,969,660	1,963,650
25	331.4 Transm. & Distribution Mains	5,625,617	5,625,617	25,625,617	25,651,402	25,867,211	25,878,446	22,469,078
26	333.4 Services	913,457	913,457	913,457	917,727	933,597	1,026,496	921,833
27	334.4 Meters & Meter Installations	2,057,803	2,057,803	2,057,803	2,059,353	2,067,038	2,200,999	2,069,301
28	335.4 Hydrants	2,332,690	2,332,690	2,332,690	2,332,690	2,341,690	2,406,113	2,336,900
29	339.4 Other Plant & Misc. Equipment							
30	GENERAL PLANT							
31	303.5 Land & Land Rights							
32	304.5 Structures & Improvements	1,039,875	1,039,875	1,039,875	1,039,875	1,039,875	1,063,993	1,003,959
33	340.5 Office Furniture & Equipment	705,465	705,465	705,465	705,041	704,041	719,325	711,713
34	341.5 Transportation Equipment	1,173,555	1,173,555	1,171,749	1,156,854	1,156,854	1,225,953	1,192,678
35	342.5 Stores Equipment	9,508	9,508	9,508	9,508	9,508	12,228	9,717
36	343.5 Tools, Shop & Garage Equipment	277,189	273,049	273,049	272,326	272,326	315,270	279,894
37	344.5 Laboratory Equipment	39,325	39,325	39,325	39,325	39,325	42,661	40,020
38	345.5 Power Operated Equipment	444,076	436,827	436,827	436,827	436,827	438,497	436,639
39	346.5 Communication Equipment	105,408	105,408	105,408	105,408	105,408	105,408	105,441
40	347.5 Miscellaneous Equipment	3,041	3,041	3,041	3,041	3,041	3,041	3,041
41	348.5 Other Tangible Plant							
450.0	Advanced Mains - Beachside	997,472	997,472	997,472	997,472	997,472	1,036,156	977,380
450.1	Advanced Mains - P.C.	36,799	36,799	36,799	36,799	36,799	36,799	36,799
106.0	Undistributed Gen. Plant	203,516	223,487	333,946	375,711	417,663		169,405
200.0	Future Use	196,151	196,151	196,151	196,151	196,151	196,151	196,151
107.0	Advanced Property	2,411,822	2,411,822	2,411,822	2,411,822	2,411,822	2,373,139	2,431,915

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-6  
 Page 1 of 3  
 Preparer: Bilinski

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) Test Year Average Bal	(3) Non-Used Useful %	(4) Non-Used Amount
1	INTANGIBLE PLANT			
2	351.1 Organization	6,130	.00%	
3	352.1 Franchises	2,684	.00%	
4	389.1 Other Plant & Misc. Equipment	121,386	.00%	
5	COLLECTION PLANT			
6	353.2 Land & Land Rights			
7	354.2 Structures & Improvements	6,667	.00%	
8	360.2 Collection Sewers - Force			
9	361.2 Collection Sewers - Gravity	32,594,728	54.69%	17,825,731
10	362.2 Special Collecting Structures			
11	363.2 Services to Customers	2,964,847	56.90%	1,686,998
12	364.2 Flow Measuring Devices			
13	365.2 Flow Measuring Installations			
14	389.2 Other Plant & Misc. Equipment			
15	SYSTEM PUMPING PLANT			
16	353.3 Land & Land Rights	207,043	56.60%	117,186
17	354.3 Structures & Improvements	101,995	56.60%	57,729
18	370.3 Receiving Wells		56.60%	
19	371.3 Pumping Equipment	3,643,417	56.60%	2,062,174
20	389.3 Other Plant & Misc. Equipment		56.60%	
21	TREATMENT AND DISPOSAL PLANT			
22	353.4 Land & Land Rights	386,352	14.30%	55,248
23	354.4 Structures & Improvements	4,408,389	14.30%	630,400
24	380.4 Treatment & Disposal Equipment	3,599,758	14.30%	514,765
25	381.4 Plant Sewers		14.30%	
26	382.4 Outfall Sewer Lines		14.30%	
27	389.4 Other Plant & Misc. Equipment		14.30%	
28	GENERAL PLANT			
29	353.5 Land & Land Rights			
30	354.5 Structures & Improvements			
31	390.5 Office Furniture & Equipment			
32	391.5 Transportation Equipment			
33	392.5 Stores Equipment			
34	393.5 Tools, Shop & Garage Equipment			
35	394.5 Laboratory Equipment			
36	395.5 Power Operated Equipment			
37	396.5 Communication Equipment			
38	397.5 Miscellaneous Equipment			
39	398.5 Other Tangible Plant			
40				
41	450.0 Advanced Mains	13,789	.00%	
42	450.1 Advanced Mains	12,276	.00%	
43	106.0 Undistributed Gen. Plant	141,991	.00%	
44	300.0 Future Use	530,000	100.00%	530,000
45	107.0 Advanced Property	620,216	100.00%	620,216
46	TOTAL	\$ 49,361,668		\$ 24,100,447

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Schedule of Sewer Plant in Service by Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-6  
 Page 2 of 3  
 Preparer: Bilinski

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
1	INTANGIBLE PLANT							
2	351.1 Organization	6,130	6,130	6,130	6,130	6,130	6,130	6,130
3	352.1 Franchises	2,684	2,684	2,684	2,684	2,684	2,684	2,684
4	389.1 Other Plant & Misc. Equipment	121,386	121,386	121,386	121,386	121,386	121,386	121,386
5	COLLECTION PLANT							
6	353.2 Land & Land Rights							
7	354.2 Structures & Improvements	7,951	6,560	6,560	6,560	6,560	6,560	6,560
8	360.2 Collection Sewers - Force							
9	361.2 Collection Sewers - Gravity	32,469,243	32,472,050	32,472,050	32,472,050	32,514,922	32,514,922	32,582,260
10	362.2 Special Collecting Structures							
11	363.2 Services to Customers	2,964,847	2,964,847	2,964,847	2,964,847	2,964,847	2,964,847	2,964,847
12	364.2 Flow Measuring Devices							
13	365.2 Flow Measuring Installations							
14	389.2 Other Plant & Misc. Equipment							
15	SYSTEM PUMPING PLANT							
16	353.3 Land & Land Rights	207,043	207,043	207,043	207,043	207,043	207,043	207,043
17	354.3 Structures & Improvements	101,995	101,995	101,995	101,995	101,995	101,995	101,995
18	370.3 Receiving Wells							
19	371.3 Pumping Equipment	3,810,498	3,854,145	3,899,658	3,899,658	3,899,658	389,658	3,944,450
20	389.3 Other Plant & Misc. Equipment							
21	TREATMENT AND DISPOSAL PLANT							
22	353.4 Land & Land Rights	386,352	386,352	386,352	386,352	386,352	386,352	386,352
23	354.4 Structures & Improvements	4,404,560	4,408,729	4,408,729	4,408,729	4,408,729	4,408,729	4,408,729
24	380.4 Treatment & Disposal Equipment	3,665,738	3,665,738	3,665,738	3,665,738	3,665,738	3,665,738	3,665,738
25	381.4 Plant Sewers							
26	382.4 Outfall Sewer Lines							
27	389.4 Other Plant & Misc. Equipment							
28	GENERAL PLANT							
29	353.5 Land & Land Rights							
30	354.5 Structures & Improvements							
31	390.5 Office Furniture & Equipment							
32	391.5 Transportation Equipment							
33	392.5 Stores Equipment							
34	393.5 Tools, Shop & Garage Equipment							
35	394.5 Laboratory Equipment							
36	395.5 Power Operated Equipment							
37	396.5 Communication Equipment							
38	397.5 Miscellaneous Equipment							
39	398.5 Other Tangible Plant							
450.0	Advanced Mains	13,789	13,789	13,789	13,789	13,789	13,789	13,789
450.1	Advanced Mains	11,216	11,216	11,216	11,216	11,216	11,216	11,216
106.0	Undistributed Gen. Plant	4,103	21,776	45,555	68,000	90,049	112,164	137,476
300.0	Future Use	530,000	530,000	530,000	530,000	530,000	530,000	530,000
107.0	Advanced Property	621,276	621,276	621,276	621,276	621,276	621,276	621,276
40	TOTAL	\$ 49,328,811	49,395,716	49,465,008	49,487,533	49,552,374	46,064,489	49,711,931

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-6  
 Page 3 of 3  
 Preparer: Bilinski

Recap Schedules: A-2, A-4

Line No.	(1) Account No. and Name	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11	(14) 12/31/94	(15) Average Balance
1	INTANGIBLE PLANT							
2	351.1 Organization	6,130	6,130	6,130	6,130	6,130	6,130	6,130
3	352.1 Franchises	2,684	2,684	2,684	2,684	2,684	2,684	2,684
4	389.1 Other Plant & Misc. Equipment	121,386	121,386	121,386	121,386	121,386	121,386	121,386
5	COLLECTION PLANT							
6	353.2 Land & Land Rights							
7	354.2 Structures & Improvements	6,560	6,560	6,560	6,560	6,560	6,560	6,667
8	360.2 Collection Sewers - Force							
9	361.2 Collection Sewers - Gravity	32,582,260	32,582,260	32,582,260	32,626,511	32,794,229	33,066,451	32,594,728
10	362.2 Special Collecting Structures							
11	363.2 Services to Customers	2,964,847	2,964,847	2,964,847	2,964,847	2,964,847	2,964,847	2,964,847
12	364.2 Flow Measuring Devices							
13	365.2 Flow Measuring Installations							
14	389.2 Other Plant & Misc. Equipment							
15	SYSTEM PUMPING PLANT							
16	353.3 Land & Land Rights	207,043	207,043	207,043	207,043	207,043	207,043	207,043
17	354.3 Structures & Improvements	101,995	101,995	101,995	101,995	101,995	101,995	101,995
18	370.3 Receiving Wells							
19	371.3 Pumping Equipment	3,944,450	3,944,450	3,944,450	3,944,450	3,944,450	3,944,450	3,643,417
20	389.3 Other Plant & Misc. Equipment							
21	TREATMENT AND DISPOSAL PLANT							
22	353.4 Land & Land Rights	386,352	386,352	386,352	386,352	386,352	386,352	386,352
23	354.4 Structures & Improvements	4,408,729	4,408,729	4,408,729	4,408,729	4,408,729	4,408,479	4,408,389
24	380.4 Treatment & Disposal Equipment	3,665,738	3,665,738	3,665,738	3,665,738	3,236,866	3,236,866	3,599,758
25	381.4 Plant Sewers							
26	382.4 Outfall Sewer Lines							
27	389.4 Other Plant & Misc. Equipment							
28	GENERAL PLANT							
29	353.5 Land & Land Rights							
30	354.5 Structures & Improvements							
31	390.5 Office Furniture & Equipment							
32	391.5 Transportation Equipment							
33	392.5 Stores Equipment							
34	393.5 Tools, Shop & Garage Equipment							
35	394.5 Laboratory Equipment							
36	395.5 Power Operated Equipment							
37	396.5 Communication Equipment							
38	397.5 Miscellaneous Equipment							
39	398.5 Other Tangible Plant							
	450.0 Advanced Mains	13,789	13,789	13,789	13,789	13,789	13,789	13,789
	450.1 Advanced Mains	13,126	13,126	13,126	13,126	13,126	15,452	12,276
	106.0 Undistributed Gen. Plant	209,599	244,799	276,231	306,383	329,667		141,991
	300.0 Future Use	530,000	530,000	530,000	530,000	530,000	530,000	530,000
	107.0 Advanced Property	619,366	619,366	619,366	619,366	619,366	617,040	620,216
40	TOTAL	\$ 49,784,054	49,819,254	49,850,686	49,925,089	49,687,219	49,629,524	49,361,668
		91,363,456	91,412,238	111,547,323	111,691,816	111,743,262	111,814,134	107,774,309

Non-Used and Useful - Summary

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94

Schedule: A-7  
 Page 1 of 1  
 Preparer: Bilinski

Explanation: Provide a summary of the items included in non-used and useful plant for the test year. Provide additional support schedules, if necessary.

Line No.	(1) Description	(2) Balance per Books	(3) Utility Adjustments	(4) Adj. Utility Balance
<b>WATER</b>				
1	Plant in Service	22,716,740	(160,896)	22,555,844
2	Land	122,756		122,756
3	Accm. Depreciation	(6,777,088)	54,838	(6,722,251)
4	Ciac (Net)	(1,076,071)		(1,076,071)
5	Total	<u>14,986,337</u>	<u>(106,058)</u>	<u>14,880,278</u>
<b>SEWER</b>				
6	Plant in Service	23,928,013	160,896	24,088,909
7	Land	172,435		172,435
8	Accm. Depreciation	(7,735,437)	(54,838)	(7,790,274)
9	Ciac (Net)	(33,103,412)		(33,103,412)
10	Total	<u>(16,738,401)</u>	<u>106,058</u>	<u>(16,632,343)</u>

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1994

Schedule B

Palm Coast Utility Corporation  
 -----  
 Used and Useful Analysis - Water  
 Allocation of Source of Supply

Source of Supply Capacity\*

7,134,800  
~~4,888,800~~ GPD

8/19/94 Maximum Day Demand 5,019,000 ~~3,802,000~~ GPD  
 Margin Reserve 10.8% ~~25.2%~~ 542,000 ~~958,104~~  
 Fire Demand (2,000gpm - 5hrs) 600,000 600,000

Total Demand

6,161,000  
~~5,360,104~~ GPD

Used and Useful Percentage

86.4% ~~100.0%~~

PLANT # 1

Safe Sustained Yield

*Well	GPM	GPD
SW 4	100	144,000
SW 5A	250	360,000
SW 6	120	172,800
SW 7	150	216,000
SW 8	250	360,000
SW 13	120	172,800
SW 14	175	252,000
SW 27	275	396,000
SW 29	150	216,000
SW 30	125	180,000
SW 32	120	172,800
SW 33	200	288,000
SW 34	250	360,000
SW 35	200	288,000
SW 36	200	288,000
SW 58	275	396,000
SW 59	225	324,000
SW 61	120	172,800
SW 62	200	288,000
SW 105	100	144,000
SW 106	140	201,600
SW 107	200	288,000

PLANT # 2

	GPM	GPD
LW 21	1100	1,584,000
LW 30	760	1,094,000
LW 31	800	1,152,000

Total	3,945	5,680,800
Less 2 Max. Wells	(550)	(792,000)
Capacity	3,395	4,888,800

	2,720	3,830,000
1 WELL	(1,100)	(1,584,000)
	1,620	2,246,000



1994

Schedule C

Palm Coast Utilities Corporation  
-----  
Used and Useful Analysis - Water  
Allocation of Treatment and Storage Plant

Treatment Plant Capacity: 8,000,000  
Less Plant Requirements 6,000,000 GPD  
(600,000)  
-----  
7,400,000  
5,400,000 GPD

Demand:

8/19/94 Maximum Day (~~6/29/88~~) 5,019,000 ~~3,628,000~~  
Margin Reserve 25.2% 572,000 ~~914,256~~  
-----  
Total Maximum Day 5,561,000 ~~4,542,256~~

Fire Demand (2,000gpm - 5hrs) 600,000 ~~600,000~~  
-----  
Total Demand

6,161,000  
5,142,256 GPD  
-----

Used and Useful Percentage - Treatment

83.3% ~~605.2%~~ ~~100~~ ~~100.0%~~  
=====

Storage Facilities - Capacity:

4,150,000  
2,150,000 GAL.

Demand:  
Equalization (20% of Max. Day) 1,112,200  
Fire Demand 600,000  
-----  
Total Demand

1,712,200  
1,508,451

Used and Useful Percentage - Storage

41.3% 90  
70.2%  
=====

Palm Coast Utility Corporation  
 -----  
 Used and Useful Analysis - Water  
 Allocation of Services

1988 Average ERC

Less: Hammock/beach  
 Multi-Family

Margin Reserve ~~25.2%~~ 10.8

Total Services

Used and Useful Percentage

	14076	7,901		
	(1630)		(382)	
	(883)		(753)	
	11533	6,766		
	1245	1,705		
	12778		<del>8,471</del>	
	14798		<del>9,148</del>	
	<u>86.390</u>		<del>92.6%</del>	=====

1994

Palm Coast Utility Corporation

Used and Useful Analysis - Water  
Allocation of Transmission (Off-Site) and Distribution Main

		1988 Year End Cost	Used at Useful Cost
<u>Off-Site Main</u>			
1994 <del>1988</del> Average ERC	7,601	14,016	
Less: Hammock/beach	(382)	(1,630)	
	<u>7,219</u>	<u>12,386</u>	
Margin Reserve 10.8% <del>25.2%</del>	1,895	1,371	13,757
		<u>9,414</u>	
Total Lots Served (Sch. D, p.2)		29,103	33,867
Used and Useful Percentage		<del>32.3%</del>	\$6,996,308
		<u>40.6%</u>	\$2,259,8
<u>Distribution Main</u>			
1988 Average ERC	7,901	14,016	
Less: Hammock/beach	(382)	(1,630)	
	<u>7,519</u>	<u>12,386</u>	
Margin Reserve 10.8% <del>25.2%</del>	1,895	1,371	13,757
		<u>9,414</u>	
Total Lots Served		46,438	
Used and Useful Percentage		<del>20.3%</del>	17,981,222
		<u>29.6%</u>	3,650,1
		<u>\$24,977,530</u>	\$5,909,9
1994 Combined Used and Useful Percentage	<del>(5,909,995 / 24,977,530)</del>		<u>32.9%</u>

1994

Palm Coast Utility Corporation  
 -----  
 Used and Useful Analysis - Water  
 Equivalent Lots Served by Off-Site Main

Size	Hydr. Equiv. Factor	Off-Site Footage		Hydraulic Equivalent	
		Existing 12/31/88	Total 46,438 Lots	Existing 12/31/88	Total 46,438 Lots
8	0.6	7,064	11,552	4,238	6,931
10	1.0	137,003	163,331	137,003	163,331
12	1.6	149,863	167,772	239,781	268,435
14	2.4	6,875	8,722	16,500	20,933
16	3.5	40,428	43,738	141,498	153,083
20	6.3	8,142	18,692	51,295	117,760
30	18.4		11,400		209,760
<b>Total</b>		<b>349,375</b>	<b>425,207</b>	<b>590,315</b>	<b>940,233</b>

~~Percentage of Existing System Served~~  
~~( 590,315 / 940,233 ) = 62.8%~~  
 =====

Total Equivalent Lots Served  
 ( 46,438 \* 62.8% ) = 29,163  
 =====

1995

34,651  
 -----  
 5488  
 X 6/7 YEARS  
 -----  
 4,704  
 29,163  
 -----  
 33,867  
 -----  
 -----

1994

Schedule F

Palm Coast Utility Corporation  
 -----  
 Used and Useful Analysis - Water  
 Allocation of Hydrants

Number of Hydrants in Use	2343	<del>1,185</del>
Total Hydrants	2574	<del>1,879</del>
Used and Useful Percentage	<u>91.09%</u>	<del>59.9%</del>

	<u>IN USE</u>	<u>TOTAL</u>
1988	1185	1979
1995	<u>2536</u>	<u>2674</u>
	1351	695
YEARS	X 6/7	X 6/7
	<u>1,158</u>	596
	1185	1979
	<u>2343</u>	<u>2574</u>

1994

Schedule I

Palm Coast Utility Corporation  
 -----  
 Used and Useful Analysis - Sewer  
 Allocation of Collecting Main

			1988 Year End Cost	Used and Useful Cost
<u>Gravity Main</u>				
1988 Average ERC	6,920	11,842		
Less: PEP	(384)	(1,097)		
	6,536	10,745		
Margin Reserve	1,523	1,085	11,830	
		<del>8,959</del>		
Lots Served by Gravity Main		25,062		
Used and Useful Percentage		<del>22.2%</del>	\$22,652,781	\$7,294,195
		<u>47.2%</u>		
<u>PEP Main</u>				
1988 Average ERC	384	1,097		
Margin Reserve	23.3% 89	110		
		1207		
		<del>473</del>		
Lots Served by PEP		21,376		
Used and Useful Percentage		<del>2.2%</del>	5,790,697	127,395
		<u>5.7%</u>		
<u>Pep Tanks</u>				
Used and Useful Percentage		100.0%	623,806	623,806
<u>Force Main</u>				
Used and Useful Percentage (See Schedule I)		<del>66.2%</del>	1,906,608	1,115,366
		<del>58.5%</del>		
		=====		
			\$30,973,892	\$9,160,762
1994 Combined Used and Useful Percentage	<del>(9,160,762 / 30,973,892)</del>			45.31% <del>29.8%</del>
				=====

1994

Schedu

Palm Coast Utility Corporation  
 -----  
 Used and Useful Analysis - Sewer  
 Allocation of Force Main

Total Force Main		Used & Useful Footage			Used and Useful Percent
Size	Footage	Major Manifold 100.0%	Other 27.0%	Total	
4"	5,672	230	1,469	1,699	30
6"	62,420	7,806	14,746	22,552	36
8"	69,655	15,900	14,514	30,414	44
10"	5,700	1,800	1,053	2,853	50
12"	15,752	15,752	0	15,752	100
16"	132	132	0	132	100
<b>Total</b>	<b>159,331</b>	<b>41,620</b>	<b>31,782</b>	<b>73,402</b>	
	<i>1995 259,676</i>	<i>159,331</i>		<i>177,127</i>	<i>73</i>
	<i>100,315 x 6/7</i>	<i>85,984</i>		<i>103,727 x 6/7</i>	<i>88.7</i>
		<i>245,315</i>			<i>162.7</i>

Total Force Main	Used and Useful	
Size	Cost	Percent
4"	\$33,919	30.0%
6"	575,798	36.1%
8"	622,948	43.7%
10"	96,740	50.1%
12"	571,499	100.0%
16"	5,704	100.0%
<b>Total</b>	<b>\$1,906,608</b>	<b>58.5%</b>

=====

73  
88.7  
162.7  
66

1994

Schedule K

Palm Coast Utility Corporation  
-----  
Used and Useful Analysis - Sewer  
Allocation of Services

1988 Average ERC

Less: PEP System  
Multi-Family

Margin Reserve

~~23.3%~~ 10.1%

Total Services

Used and Useful Percentage

11842	6,920
(1,097)	(384)
(926)	(730)
-----	
9819	5,806
992	1,853
-----	
10,811	
25,062	
<u>43.1%</u>	

<del>7,155</del>
<del>23,981</del>
<del>29.9%</del>
=====



1994

Schedule

Palm Coast Utility Corporation

Used and Useful Analysis - Sewer  
Allocation of Pumping Plant

Combined Capacity of Pumping Stations		19,797
		<del>16,626</del> GPM
Combined Peak Demand	7,804	
	<del>3,643</del> GPM	
Margin Reserve	<del>23.3%</del> 10.1%	
	788	8,592
Total Demand	<u>788</u>	<del>4,492</del> GPM
		<u>8,592</u>
Used and Useful Percentage		<del>43.4%</del> 27.0%
		=====

	<u>GPM</u>
1988	3673
1995	8498
	<u>4855</u>
	x 6/7
YEARS	<u>4161</u>
	<u>3673</u>
	<u>7804</u>

1994

Schedule M-1

Palm Coast Utility Corporation

Used and Useful Analysis - Sewer Allocation of Treatment Plant

Treatment Plant Capacity		2600000	
		<del>1,600,000</del> GPD	
Maximum Month Demand	3,022,893		
	<del>1,230,946</del> GPD		
Margin Reserve	<del>23.3%</del> 10.1%	2,043,12	
		<del>206,810</del>	
Total Demand		2,227,205	
		<del>1,517,786</del> GPD	
Used and Useful Percentage		85.7%	<del>use 100.0%</del>
		91.9%	

1994

Schedule M-2

Palm Coast Utility Corporation

Used and Useful Analysis - Sewer  
Calculation of Maximum Wastewater Treatment Demand

Average <sup>97</sup> 1988 Sewer ERCs:

Residential	5,202	9200
General Service	988	1716
Multi-Family	730	926
	<hr/>	<hr/>
Total	6,920	11842

Average Sewage Flow/ERC 

---

 126 GPD 121

Average Daily Sewage Flow

~~1,432,882~~  
~~871,920 GPD~~

Allowance for Infiltration & Inflow  
(at 15% of Treated Flow)

~~252,862~~  
~~153,808~~

Average Wastewater Flow

~~1,028,788 GPD~~  
~~1,685,744~~

Maximum Month Factor:

	Flow	Factor
	<hr/>	<hr/>
Max. Month - Mar. 1988	1.572	1.20
1988 Average	1.317	1.00

Maximum Month Factor OK

---

 1.20

Estimated <sup>1994</sup> ~~1988~~ Maximum Month Demand

~~2,228,946 GPD~~  
~~1,230,946 GPD~~  
=====

**Palm Coast Utility Corporation**  
**Used and Useful Analysis – Water**  
**Calculation of ERC's**

Workpaper  
 ERC-W

DESCRIPTION	1989	1990	1991	1992	1993	1994	1995
<b>RESIDENTIAL</b>							
Customers (Average)		7,780	8,345	8,902	9,482	10,257	11,031
Consumption (1,000 Gal.)							
Regular		395,322	393,547	450,445	496,965	520,949	562,901
Irrigation		112,946	68,628	89,802	124,000	98,325	109,672
Construction		22,764	12,044	16,373	17,128	17,502	17,715
<b>Total</b>		<b>531,032</b>	<b>474,219</b>	<b>556,620</b>	<b>638,093</b>	<b>636,776</b>	<b>690,288</b>
Ann. Cons./Cust. (Gal.)		68,256	56,827	62,528	67,295	62,082	62,577
Cons./Cust./Day – ERC		187	156	171	184	170	171
<b>GENERAL SERVICE</b>							
Consumption (1,000 Gal.)							
Regular		65,353	69,316	72,296	92,281	87,110	86,831
Irrigation		49,145	28,395	35,285	53,576	42,553	45,863
<b>Total</b>		<b>114,498</b>	<b>97,711</b>	<b>107,581</b>	<b>145,857</b>	<b>129,663</b>	<b>132,694</b>
General Service – ERC		1,677	1,719	1,721	2,167	2,089	2,120
<b>MULTI-FAMILY</b>							
Consumption (1,000 Gal.)							
Regular		31,124	32,022	33,278	34,176	40,909	38,254
Irrigation		24,716	17,496	19,059	19,545	13,906	16,683
<b>Total</b>		<b>55,840</b>	<b>49,518</b>	<b>52,337</b>	<b>53,721</b>	<b>54,815</b>	<b>54,937</b>
Multi-Family – ERC		818	871	837	798	883	878
<b>Total ERC's w/o Hammock Dunes</b>		<b>10,275</b>	<b>10,935</b>	<b>11,460</b>	<b>12,447</b>	<b>13,229</b>	<b>14,029</b>
<b>HAMMOCK DUNES</b>							(A)
Consumption (1,000 Gal.)		17,377	43,138	50,768	95,704	99,221	51,100
Hammock Dunes ERC		255	759	812	817 <del>1,422</del>	817 <del>1,598</del>	817
<b>TOTAL AVERAGE ERCs</b>	<b>8,985</b>	<b>10,530</b>	<b>11,694</b>	<b>12,272</b>	<b>13,267</b> <del>13,860</del>	<b>14,046</b> <del>14,827</del>	<b>14,846</b>

1545    1167    578    992    782 = 5061

HAMMOCK ERC's		
Dunes	$((5061/5)/14046) \times 1.5 = 10.890 \text{ m.r.}$	817
Beach (Residential)		877
<b>Hammock ERC's Total</b>		<b>1,694</b>

(A) Consumption adjusted to pro forma estimate.

**Palm Coast Utility Corporation**  
**Used and Useful Analysis - Sewer**  
**Calculation of ERC's**

Workpaper  
**ERC-S**

Description	1989	1990	1991	1992	1993	1994	1995
<b>RESIDENTIAL</b>							
Customers (Average)		6,861	7,444	7,950	8,524	9,200	9,872
Consumption (1,000 Gal.) Regular - Water		363,336	359,676	412,040	455,693	478,651	503,758
Ann. Cons./Cust. Water (Gal.)		52,957	48,318	51,829	53,460	52,027	51,029
Ann. Sewage Flow/Cust. (85% of Water)		45,013	41,070	44,055	45,441	44,223	43,375
Sewage Flow/Cust./Day ERC		123	113	120	124	121	119
<b>GENERAL SERVICE</b>							
Ann. Sewage Flow		56,857	60,305	62,897	80,284	75,785	76,741
Ave. Day Sewage Flow		155,773	165,219	171,850	219,956	207,630	210,249
General Service - ERC		1,266	1,462	1,432	1,774	1,716	1,767
<b>MULTI-FAMILY</b>							
Ann. Sewage Flow		31,124	32,022	33,278	34,176	40,909	34,560
Ave. Day Sewage Flow		85,271	87,732	90,923	93,633	112,079	94,685
MULTI-FAMILY - ERC		693	776	758	755	926	796
<b>TOTAL AVERAGE ERC's</b>	<b>7846</b>	<b>8,820</b>	<b>9,682</b>	<b>10,140</b>	<b>11,053</b>	<b>11,842</b>	<b>12,435</b>

974      862      758      913      789 = 3996

$$\left( \frac{3996}{5} \right) / 11842 \times 1.5 = 10.1\% \text{ m.R.}$$

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-9  
 Page 1 of 3  
 Preparer: Bilinski

Recap Schedules: A-1, A-8

Line No.	(1) Account No. and Name	(2) Test Year Average Bal	(3) Non-Used Useful %	(4) Non-Used Amount
1	INTANGIBLE PLANT			
2	301.1 Organization	3,919	.00%	
3	302.1 Franchises	2,006	.00%	
4	339.1 Other Plant & Misc. Equipment	119,362	.00%	
5	SOURCE OF SUPPLY AND PUMPING PLANT			
6	303.2 Land & Land Rights	263	13.60%	36
7	304.2 Structures & Improvements	42,579	13.60%	5,791
8	305.2 Collect. & Impound. Reservoirs		13.60%	
9	306.2 Lake, River & Other Intakes		13.60%	
10	307.2 Wells & Springs	1,846,400	13.60%	251,110
11	308.2 Infiltration Galleries & Tunnels		13.60%	
12	309.2 Supply Mains	732,787	13.60%	99,659
13	310.2 Power Generation Equipment		13.60%	
14	311.2 Pumping Equipment	190,402	13.60%	25,895
15	339.2 Other Plant & Misc. Equipment	29,710	13.60%	4,041
16	WATER TREATMENT PLANT			
17	303.3 Land & Land Rights	27	16.70%	5
18	304.3 Structures & Improvements	521,281	16.70%	87,054
19	320.3 Water Treatment Equipment	2,181,822	16.70%	364,364
20	339.3 Other Plant & Misc. Equipment		16.70%	
21	TRANSMISSION & DISTRIBUTION PLANT			
22	303.4 Land & Land Rights	4	58.70%	2
23	304.4 Structures & Improvements	2,422	58.70%	1,422
24	330.4 Distr. Reservoirs & Standpipes	594,546	58.70%	348,998
25	331.4 Transm. & Distribution Mains	7,919,453	67.10%	5,313,953
26	333.4 Services	219,175	13.70%	30,027
27	334.4 Meters & Meter Installations	551,398	.00%	
28	335.4 Hydrants	521,490	9.00%	46,934
29	339.4 Other Plant & Misc. Equipment		.00%	
30	GENERAL PLANT			
31	303.5 Land & Land Rights		.00%	
32	304.5 Structures & Improvements	236,290	20.00%	47,258
33	340.5 Office Furniture & Equipment	348,457	20.00%	69,691
34	341.5 Transportation Equipment	773,855	.00%	
35	342.5 Stores Equipment	7,842	.00%	
36	343.5 Tools, Shop & Garage Equipment	117,886	.00%	
37	344.5 Laboratory Equipment	17,163	.00%	
38	345.5 Power Operated Equipment	179,659	.00%	
39	346.5 Communication Equipment	60,863	.00%	
40	347.5 Miscellaneous Equipment	23,804	.00%	
41	348.5 Other Tangible Plant		.00%	
42	450.0 Advanced Mains - Beachside	78,021	.00%	
43	450.1 Advanced Mains - P.C.	2,591	.00%	
44	200.0 Future Use	80,848	100.00%	80,848
45	TOTAL	\$ 17,406,325		\$ 6,777,088

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Schedule of Water Accumulated Depreciation by Primary Account  
 Test Year Average Balance

FLORIDA PUBLIC SERVICE COMMISSION

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-9  
 Page 2 of 3  
 Preparer: Bilinski

Recap Schedules: A-1, A-8

Line No.	(1) Account No. and Name	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
1	INTANGIBLE PLANT							
2	301.1 Organization	3,817	3,834	3,851	3,868	3,885	3,902	3,919
3	302.1 Franchises	1,961	1,969	1,976	1,984	1,991	1,998	2,006
4	339.1 Other Plant & Misc. Equipment	114,050	115,059	116,068	117,131	118,051	118,885	119,613
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights	263	263	263	263	263	263	263
7	304.2 Structures & Improvements	40,986	41,252	41,517	41,783	42,048	42,313	42,579
8	305.2 Collect. & Impound. Reservoirs							
9	306.2 Lake, River & Other Intakes							
10	307.2 Wells & Springs	1,735,718	1,754,151	1,772,584	1,791,018	1,809,469	1,827,920	1,846,371
11	308.2 Infiltration Galleries & Tunnels							
12	309.2 Supply Mains	701,480	706,698	711,916	717,134	722,352	727,569	732,788
13	310.2 Power Generation Equipment							
14	311.2 Pumping Equipment	180,932	182,510	184,088	185,667	187,245	188,823	190,402
15	339.2 Other Plant & Misc. Equipment	24,911	25,711	26,511	27,311	28,111	28,910	29,710
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	27	27	27	27	27	27	27
18	304.3 Structures & Improvements	462,105	471,809	481,529	491,456	501,381	511,306	521,233
19	320.3 Water Treatment Equipment	1,967,581	2,007,323	2,047,065	2,086,810	2,126,552	2,127,295	2,166,892
20	339.3 Other Plant & Misc. Equipment							
21	TRANSMISSION & DISTRIBUTION PLANT							
22	303.4 Land & Land Rights	4	4	4	4	4	4	4
23	304.4 Structures & Improvements	2,340	2,353	2,367	2,381	2,394	2,409	2,423
24	330.4 Distr. Reservoirs & Standpipes	568,393	572,690	576,987	581,371	585,756	590,141	594,526
25	331.4 Transm. & Distribution Mains	8,205,596	8,254,507	8,303,426	8,352,396	8,401,316	8,450,236	8,500,156
26	333.4 Services	207,485	209,376	211,279	213,197	215,136	217,088	219,050
27	334.4 Meters & Meter Installations	498,986	507,545	516,143	524,794	533,506	542,257	551,053
28	335.4 Hydrants	495,390	499,692	504,006	508,342	512,682	517,047	521,423
29	339.4 Other Plant & Misc. Equipment							
30	GENERAL PLANT							
31	303.5 Land & Land Rights							
32	304.5 Structures & Improvements	224,903	226,624	228,345	230,157	231,969	234,019	236,090
33	340.5 Office Furniture & Equipment	324,435	330,306	323,746	329,504	335,304	341,060	346,759
34	341.5 Transportation Equipment	745,107	729,538	744,010	758,146	737,605	751,212	764,816
35	342.5 Stores Equipment	7,693	7,716	7,739	7,762	7,786	7,809	7,832
36	343.5 Tools, Shop & Garage Equipment	122,993	112,396	113,655	114,917	114,798	116,048	117,294
37	344.5 Laboratory Equipment	15,858	16,074	16,290	16,506	16,722	16,938	17,154
38	345.5 Power Operated Equipment	168,632	170,724	172,816	174,909	176,233	178,320	180,419
39	346.5 Communication Equipment	56,861	57,528	58,195	58,862	59,529	60,196	60,863
40	347.5 Miscellaneous Equipment	23,804	23,804	23,804	23,804	23,804	23,804	23,804
41	348.5 Other Tangible Plant							
	450.0 Advanced Mains - Beachside	66,827	68,675	70,525	72,375	74,225	76,075	77,926
	450.1 Advanced Mains - P.C.	2,157	2,235	2,306	2,378	2,449	2,520	2,592
	200.0 Future Use	76,373	77,119	77,865	78,611	79,356	80,102	80,848
42	TOTAL	\$ 17,047,668	17,179,512	17,340,903	17,514,868	10,090,769	17,787,139	17,961,072

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-9  
 Page 3 of 3  
 Preparer: Bilinski

Recap Schedules: A-1, A-8

Line No.	(1) Account No. and Name	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11	(14) 12/31/94	(15) Average Balance
1	INTANGIBLE PLANT							
2	301.1 Organization	3,936	3,953	3,970	3,987	4,004	4,021	3,919
3	302.1 Franchises	2,013	2,020	2,028	2,035	2,043	2,050	2,006
4	339.1 Other Plant & Misc. Equipment	120,335	121,058	121,781	122,503	123,226	123,948	119,362
5	SOURCE OF SUPPLY AND PUMPING PLANT							
6	303.2 Land & Land Rights	263	263	263	263	263	263	263
7	304.2 Structures & Improvements	42,844	43,110	43,375	43,641	43,906	44,172	42,579
8	305.2 Collect. & Impound. Reservoirs							0
9	306.2 Lake, River & Other Intakes						0	0
10	307.2 Wells & Springs	1,864,834	1,883,297	1,901,760	1,920,223	1,938,691	1,957,159	1,846,400
11	308.2 Infiltration Galleries & Tunnels						0	0
12	309.2 Supply Mains	738,005	743,223	748,441	753,659	758,877	764,095	732,787
13	310.2 Power Generation Equipment						0	0
14	311.2 Pumping Equipment	191,980	193,558	195,136	196,715	198,293	199,871	190,402
15	339.2 Other Plant & Misc. Equipment	30,510	31,310	32,110	32,910	33,710	34,510	29,710
16	WATER TREATMENT PLANT							
17	303.3 Land & Land Rights	27	27	27	27	27	27	27
18	304.3 Structures & Improvements	531,158	541,084	551,010	560,935	570,861	580,787	521,281
19	320.3 Water Treatment Equipment	2,206,486	2,246,081	2,285,678	2,325,460	2,365,289	2,405,176	2,181,822
20	339.3 Other Plant & Misc. Equipment						0	0
21	TRANSMISSION & DISTRIBUTION PLANT							
22	303.4 Land & Land Rights	4	4	4	4	4	4	4
23	304.4 Structures & Improvements	2,436	2,450	2,464	2,478	2,492	2,505	2,422
24	330.4 Distr. Reservoirs & Standpipes	598,910	603,295	607,680	612,065	616,449	620,834	594,546
25	331.4 Transm. & Distribution Mains	8,550,036	8,599,685	8,649,335	8,698,988	8,748,634	8,798,280	7,919,453
26	333.4 Services	221,035	223,036	225,036	227,035	229,162	231,284	219,175
27	334.4 Meters & Meter Installations	559,901	568,797	577,740	586,736	595,791	604,928	551,398
28	335.4 Hydrants	525,804	530,188	534,582	538,982	543,400	547,836	521,490
29	339.4 Other Plant & Misc. Equipment						0	0
30	GENERAL PLANT							
31	303.5 Land & Land Rights						0	0
32	304.5 Structures & Improvements	238,143	240,197	242,250	244,304	246,357	248,411	236,290
33	340.5 Office Furniture & Equipment	352,453	358,147	363,839	369,078	374,790	380,516	348,457
34	341.5 Transportation Equipment	778,419	792,780	805,486	804,127	817,663	831,201	773,855
35	342.5 Stores Equipment	7,856	7,883	7,914	7,947	7,985	8,021	7,842
36	343.5 Tools, Shop & Garage Equipment	118,528	115,594	120,085	120,702	122,072	123,438	117,886
37	344.5 Laboratory Equipment	17,374	17,594	17,815	18,042	18,266	18,489	17,163
38	345.5 Power Operated Equipment	182,517	177,367	185,316	187,376	189,436	191,496	179,659
39	346.5 Communication Equipment	61,530	62,197	62,864	63,530	64,196	64,862	60,863
40	347.5 Miscellaneous Equipment	23,904	23,804	23,804	23,804	23,804	23,804	23,804
41	348.5 Other Tangible Plant							
	450.0 Advanced Mains - Beachside	79,776	81,709	83,642	85,575	87,508	89,441	78,021
	450.1 Advanced Mains - P.C.	2,663	2,734	2,806	2,877	2,948	3,020	2,591
	200.0 Future Use	81,594	82,340	83,085	83,831	84,577	85,323	80,848
42	TOTAL	\$ 18,135,174	18,298,785	18,461,346	18,639,899	18,814,784	18,990,312	17,406,325



Schedule of Sewer Accumulated Depreciation  
 Test Year Average Balance

Public Utility Service Center

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-10  
 Page 1 of 3  
 Preparer: Bilinski

Recap Schedules: A-2, A-8

Line No.	(1) Account No. and Name	(2) Test Year Average Bal	(3) Non-Used Useful %	(4) Non-Used Amount
1	INTANGIBLE PLANT			
2	351.1 Organization	4,568	.00%	
3	352.1 Franchises	2,019	.00%	
4	389.1 Other Plant & Misc. Equipment	94,283	.00%	
5	COLLECTION PLANT			
6	353.2 Land & Land Rights		.00%	
7	354.2 Structures & Improvements	2,641	.00%	
8	360.2 Collection Sewers - Force		.00%	
9	361.2 Collection Sewers - Gravity	10,575,901	54.69%	5,783,854
10	362.2 Special Collecting Structures		.00%	
11	363.2 Services to Customers	1,169,802	56.90%	665,618
12	364.2 Flow Measuring Devices		.00%	
13	365.2 Flow Measuring Installations		.00%	
14	389.2 Other Plant & Misc. Equipment		.00%	
15	SYSTEM PUMPING PLANT		.00%	
16	353.3 Land & Land Rights	43	56.60%	24
17	354.3 Structures & Improvements	38,836	56.60%	21,981
18	370.3 Receiving Wells		56.60%	
19	371.3 Pumping Equipment	1,603,232	56.60%	907,429
20	389.3 Other Plant & Misc. Equipment		56.60%	
21	TREATMENT AND DISPOSAL PLANT			
22	353.4 Land & Land Rights	40	14.30%	6
23	354.4 Structures & Improvements	1,179,471	14.30%	168,664
24	380.4 Treatment & Disposal Equipment	1,313,711	14.30%	187,861
25	381.4 Plant Sewers		14.30%	
26	382.4 Outfall Sewer Lines		14.30%	
27	389.4 Other Plant & Misc. Equipment		14.30%	
28	GENERAL PLANT			
29	353.5 Land & Land Rights		.00%	
30	354.5 Structures & Improvements		.00%	
31	390.5 Office Furniture & Equipment		.00%	
32	391.5 Transportation Equipment		.00%	
33	392.5 Stores Equipment		.00%	
34	393.5 Tools, Shop & Garage Equipment		.00%	
35	394.5 Laboratory Equipment		.00%	
36	395.5 Power Operated Equipment		.00%	
37	396.5 Communication Equipment		.00%	
38	397.5 Miscellaneous Equipment		.00%	
39	398.5 Other Tangible Plant		.00%	
40	450.0 Advanced Mains	1,972	.00%	
41	450.1 Advanced Mains	145	.00%	
42	TOTAL	\$ 15,986,664		\$ 7,735,437

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-10  
 Page 2 of 3  
 Preparer: Bilinski

Recap Schedules: A-2, A-8

Line No.	(1) Account No. and Name	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
1	INTANGIBLE PLANT							
2	351.1 Organization	4,466	4,483	4,500	4,517	4,534	4,551	4,568
3	352.1 Franchises	1,975	1,982	1,989	1,997	2,004	2,012	2,019
4	389.1 Other Plant & Misc. Equipment	91,605	92,083	92,561	93,039	93,469	93,890	94,312
5	COLLECTION PLANT							
6	353.2 Land & Land Rights							
7	354.2 Structures & Improvements	2,539	2,556	2,573	2,590	2,607	2,624	2,641
8	360.2 Collection Sewers - Force							
9	361.2 Collection Sewers - Gravity	10,170,240	10,237,755	10,305,317	10,372,928	10,440,584	10,508,376	10,574,672
10	362.2 Special Collecting Structures							
11	363.2 Services to Customers	1,130,797	1,137,298	1,143,799	1,150,300	1,156,801	1,163,302	1,169,802
12	364.2 Flow Measuring Devices							
13	365.2 Flow Measuring Installations							
14	389.2 Other Plant & Misc. Equipment							
15	SYSTEM PUMPING PLANT							
16	353.3 Land & Land Rights	43	43	43	43	43	43	43
17	354.3 Structures & Improvements	38,012	38,277	38,543	28,808	39,074	39,339	39,605
18	370.3 Receiving Wells							
19	371.3 Pumping Equipment	1,495,795	1,513,496	1,531,198	1,549,111	1,567,023	1,584,935	1,602,848
20	389.3 Other Plant & Misc. Equipment							
21	TREATMENT AND DISPOSAL PLANT							
22	353.4 Land & Land Rights	40	40	40	40	40	40	40
23	354.4 Structures & Improvements	1,110,602	1,122,081	1,133,561	1,145,042	1,156,522	1,168,001	1,179,482
24	380.4 Treatment & Disposal Equipment	1,252,216	1,268,934	1,285,653	1,302,372	1,319,090	1,335,808	1,352,528
25	381.4 Plant Sewers							
26	382.4 Outfall Sewer Lines							
27	389.4 Other Plant & Misc. Equipment							
28	GENERAL PLANT							
29	353.5 Land & Land Rights							
30	354.5 Structures & Improvements							
31	390.5 Office Furniture & Equipment							
32	391.5 Transportation Equipment							
33	392.5 Stores Equipment							
34	393.5 Tools, Shop & Garage Equipment							
35	394.5 Laboratory Equipment							
36	395.5 Power Operated Equipment							
37	396.5 Communication Equipment							
38	397.5 Miscellaneous Equipment							
39	398.5 Other Tangible Plant							
	450.0 Advanced Mains	1,800	1,829	1,857	1,886	1,915	1,944	1,972
	450.1 Advanced Mains		23	47	70	93	117	140
40	TOTAL	\$ 15,300,130	15,420,880	15,541,681	15,652,743	15,783,799	15,904,982	16,024,672
	Total Accn. Depr.	32,347,798	32,600,392	32,882,584	33,167,611	25,874,568	33,692,121	33,985,744

Schedule of Sewer Accumulated Depreciation by Primary Account  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide month ending balances for  
 each month of the test year and the ending balance  
 for the prior year.

Schedule: A-10  
 Page 3 of 3  
 Preparer: Bilinski

Recap Schedules: A-2, A-8

Line No.	(1) Account No. and Name	(9) Jul \$ 7	(10) Aug \$ 8	(11) Sep \$ 9	(12) Oct \$ 10	(13) Nov \$ 11	(14) 12/31/94	(15) Average Balance
1	INTANGIBLE PLANT							
2	351.1 Organization	4,585	4,602	4,619	4,636	4,653	4,670	4,568
3	352.1 Franchises	2,027	2,034	2,041	2,049	2,056	2,064	2,019
4	389.1 Other Plant & Misc. Equipment	94,733	95,155	95,576	95,998	96,419	96,841	94,283
5	COLLECTION PLANT							
6	353.2 Land & Land Rights							0
7	354.2 Structures & Improvements	2,658	2,675	2,692	2,709	2,727	2,744	2,641
8	360.2 Collection Sewers - Force							0
9	361.2 Collection Sewers - Gravity	10,642,700	10,710,764	10,778,869	10,847,029	10,914,382	10,983,092	10,575,901
10	362.2 Special Collecting Structures							0
11	363.2 Services to Customers	1,176,303	1,182,804	1,189,305	1,195,806	1,202,307	1,208,807	1,169,802
12	364.2 Flow Measuring Devices							
13	365.2 Flow Measuring Installations							
14	389.2 Other Plant & Misc. Equipment							
15	SYSTEM PUMPING PLANT							
16	353.3 Land & Land Rights	43	43	43	43	43	43	43
17	354.3 Structures & Improvements	39,870	40,136	40,401	40,667	40,932	41,198	38,836
18	370.3 Receiving Wells							
19	371.3 Pumping Equipment	1,620,968	1,639,087	1,657,208	1,675,327	1,693,447	1,711,568	1,603,232
20	389.3 Other Plant & Misc. Equipment							
21	TREATMENT AND DISPOSAL PLANT							
22	353.4 Land & Land Rights	40	40	40	40	40	40	40
23	354.4 Structures & Improvements	1,190,962	1,202,442	1,213,922	1,225,402	1,236,814	1,248,295	1,179,471
24	380.4 Treatment & Disposal Equipment	1,369,246	1,385,964	1,402,683	1,419,402	1,183,812	1,200,531	1,313,711
25	381.4 Plant Sewers							
26	382.4 Outfall Sewer Lines							
27	389.4 Other Plant & Misc. Equipment							
28	GENERAL PLANT							
29	353.5 Land & Land Rights							
30	354.5 Structures & Improvements							
31	390.5 Office Furniture & Equipment							
32	391.5 Transportation Equipment							
33	392.5 Stores Equipment							
34	393.5 Tools, Shop & Garage Equipment							
35	394.5 Laboratory Equipment							
36	395.5 Power Operated Equipment							
37	396.5 Communication Equipment							
38	397.5 Miscellaneous Equipment							
39	398.5 Other Tangible Plant							
	450.0 Advanced Mains	2,001	2,030	2,058	2,087	2,116	2,145	1,972
	450.1 Advanced Mains	164	191	218	246	273	300	145
40	TOTAL	\$ 16,146,300	16,267,967	16,389,675	16,511,441	16,380,021	16,502,338	15,986,664
		34,281,474	34,566,752	34,871,021	35,151,340	35,194,805	35,492,650	33,392,989

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Test Year Average Balance

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-12  
 Page 1 of 3  
 Preparer: Bilinski  
 Recap Schedules: A-1,A-4

Explanation: Provide the average CIAC balance by account. If a projected year is employed, provide breakdown for average and projected test year.

Line No.	(1) Description	(2) Test Year Average Bal	(3) Non-Used Useful %	(4) Non-Used Amount
<b>WATER</b>				
1	Plant Capacity Fees	8,430,248	.00%	0
2	Line/Main Extension Fees			
3	Meter Installation Fees	2,495,318	.00%	0
4	Contributed Lines	1,969,760	67.10%	1,321,709
5	Other - Advance Capacity Chg.	789,000	.00%	0
6				
7	Total	\$ 13,684,326		\$ 1,321,709
<b>SEWER</b>				
8	Plant Capacity Fees	14,362,377	.00%	0
9	Line/Main Extension Fees			
10	Contributed Lines	1,880,665	54.69%	1,028,517
11	Other - Trust	7,666,536	100.00%	7,666,536
12	Other - Prepaid	34,313,562	100.00%	34,313,562
13	Total	\$ 58,223,140		\$ 43,008,615

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Schedule of Contributions in Aid of Construction By Classification  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Schedule: A-12  
 Page 2 of 3  
 Preparer: Bilinski

Explanation: Provide the average CIAC balance by account classification.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
WATER								
1	Plant Capacity Fees	8,109,734	8,172,935	8,220,258	8,275,896	8,310,343	8,358,937	8,435,375
2	Line/Main Extension Fees							
3	Meter Installation Fees	2,405,891	2,422,786	2,432,390	2,447,797	2,460,972	2,478,298	2,492,407
4	Contributed Lines	1,880,061	1,906,694	1,912,889	1,912,889	1,912,889	1,912,889	1,977,992
5	Other - Advance Capacity Chg.	789,000	789,000	789,000	789,000	789,000	789,000	789,000
6								
7	Total	\$ 13,184,686	13,291,415	13,354,537	13,425,582	13,473,204	13,539,124	13,694,774
SEWER								
8	Plant Capacity Fees	13,875,435	13,967,290	14,033,063	14,195,395	14,182,595	14,251,497	14,332,123
9	Line/Main Extension Fees							
10	Contributed Lines	1,790,600	1,799,809	1,799,809	1,799,809	1,799,809	1,799,809	1,906,186
11	Other - Trust	7,480,479	7,539,791	7,525,773	7,605,472	7,585,529	7,637,403	7,708,842
12	Other - Prepaid	34,276,919	34,202,029	34,293,868	34,235,018	34,346,320	34,332,047	34,325,382
13	Total	\$ 57,423,433	57,508,919	57,652,513	57,835,694	57,914,253	58,020,756	58,272,533
Grand Total Ciac		70,608,119	70,800,334	71,007,050	71,261,276	71,387,457	71,559,880	71,967,307

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Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Schedule: A-12  
 Page 3 of 3  
 Preparer: Bilinski

Explanation: Provide the average CIAC balance by account classification.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11	(14) 12/31/94	(15) Average Balance
WATER								
1	Plant Capacity Fees	8,486,074	8,532,537	8,607,619	8,643,386	8,707,764	8,732,366	8,430,248
2	Line/Main Extension Fees							
3	Meter Installation Fees	2,506,283	2,520,457	2,539,391	2,553,565	2,567,547	2,611,347	2,495,318
4	Contributed Lines	2,004,153	2,004,153	2,004,153	2,005,321	2,085,800	2,086,994	1,969,760
5	Other - Advance Capacity Chg.	789,000	789,000	789,000	789,000	789,000	789,000	789,000
6								
7	Total	\$ 13,785,510	13,846,147	13,940,163	13,991,272	14,150,111	14,219,707	13,684,326
SEWER								
8	Plant Capacity Fees	14,418,619	14,499,249	14,607,732	14,678,100	14,758,731	14,911,067	14,362,377
9	Line/Main Extension Fees							
10	Contributed Lines	1,936,040	1,936,040	1,937,686	1,937,686	2,002,087	2,003,281	1,880,665
11	Other - Trust	7,678,294	7,712,129	7,791,129	7,763,371	7,829,595	7,807,158	7,666,536
12	Other - Prepaid	34,351,376	34,334,471	34,284,228	34,459,269	34,295,628	34,339,754	34,313,562
13	Total	\$ 58,384,329	58,481,889	58,620,775	58,838,426	58,886,041	59,061,260	58,223,140
	Grand Total Ciac	72,169,839	72,328,036	72,560,938	72,829,698	73,036,152	73,280,967	71,907,466

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Schedule of Accumulated Amortization - CIAC  
 Test Year Average Balance

Florida Public Service Commiss

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: A-14  
 Page 1 of 3  
 Preparer: Bilinski

Explanation: Provide the average CIAC balance by  
 account. If a projected year is employed, provide  
 breakdown for average and projected test year.

Line No.	(1) Description	(2) Test Year Average Bal	(3) Non-Used Useful %	(4) Non-Used Amount
<b>WATER</b>				
1	Plant Capacity Fees	1,566,435	.00%	
2	Line/Main Extension Fees			
3	Meter Installation Fees	463,661	.00%	
4	Contributed Lines	366,077	67.10%	245,638
5	Other - Advance Capacity Chg.	124,919	.00%	
6				
7	Total	\$ 2,521,092		\$ 245,638
<b>SEWER</b>				
8	Plant Capacity Fees	4,027,292	.00%	
9	Line/Main Extension Fees			
10	Contributed Lines	527,606	54.69%	288,542
11	Other - Trust	0	100.00%	
12	Other - Prepaid	9,616,661	100.00%	9,616,661
13	Total	\$ 14,171,559		\$ 9,905,203

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Schedule: A-14  
 Page 2 of 3  
 Preparer: Bilinski

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
WATER								
1	Plant Capacity Fees	1,450,872	1,461,569	1,487,349	1,503,389	1,529,133	1,544,692	1,565,479
2	Line/Main Extension Fees							
3	Meter Installation Fees	430,426	433,268	440,109	444,664	452,828	457,978	462,553
4	Contributed Lines	336,352	340,975	346,112	347,493	351,979	353,493	367,086
5	Other - Advance Capacity Chg.	111,774	113,965	116,155	118,346	120,537	122,727	124,918
6								
7	Total	\$ 2,329,425	2,349,776	2,389,727	2,413,892	2,454,477	2,478,890	2,520,036
SEWER								
8	Plant Capacity Fees	3,719,005	3,781,069	3,820,978	3,896,220	3,919,461	3,973,363	4,016,143
9	Line/Main Extension Fees							
10	Contributed Lines	479,931	487,224	490,059	493,995	497,390	501,793	534,151
11	Other - Trust							
12	Other - Prepaid	9,187,174	9,258,793	9,337,670	9,396,510	9,491,850	9,571,885	9,618,648
13	Total	\$ 13,386,110	13,527,086	13,648,706	13,786,725	13,908,700	14,047,041	14,168,942
		15,715,535	15,876,862	16,038,433	16,200,617	16,363,177	16,525,931	16,688,978



Schedule of Accumulated Amortization - CIAC  
 Test Year Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Schedule: A-14  
 Page 3 of 3  
 Preparer: Bilinski

Explanation: Provide the ending balances and average of CIAC, by classification for the prior year and the test year.  
 If a projected year is employed, provide breakdown for base year and intermediate year also.

Line No.	(1) Description	(9) Jul \$ 7	(10) Aug \$ 8	(11) Sep \$ 9	(12) Oct \$ 10	(13) Nov \$ 11	(14) 12/31/94	(15) Average Balance
<b>WATER</b>								
1	Plant Capacity Fees	1,578,631	1,605,833	1,623,354	1,650,146	1,669,204	1,694,000	1,566,435
2	Line/Main Extension Fees							
3	Meter Installation Fees	466,234	474,353	478,917	487,512	492,177	506,578	463,661
4	Contributed Lines	372,825	377,184	377,973	382,844	399,830	404,858	366,077
5	Other - Advance Capacity Chg.	127,109	129,299	131,490	133,681	135,871	138,074	124,919
6								
7	Total	\$ 2,544,798	2,586,668	2,611,734	2,654,183	2,697,082	2,743,510	2,521,092
<b>SEWER</b>								
8	Plant Capacity Fees	4,068,629	4,121,292	4,187,424	4,222,639	4,282,943	4,345,627	4,027,292
9	Line/Main Extension Fees							
10	Contributed Lines	546,310	550,303	555,453	557,439	581,000	583,829	527,606
11	Other - Trust							
12	Other - Prepaid	9,693,231	9,759,291	9,827,849	9,913,343	9,952,497	10,007,853	9,616,661
13	Total	\$ 14,308,170	14,430,887	14,570,726	14,693,421	14,816,440	14,937,309	14,171,559
		16,852,968	17,017,555	17,182,460	17,347,604	17,513,522	17,680,819	16,692,651

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18  
 Page 1 of 2  
 Preparer: Bilinski

Line No.	(1) ASSETS	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
1	Utility Plant in Service	110,266,568	110,268,208	110,510,287	110,569,058	110,577,914	111,028,293	111,263,270
2	Construction Work in Progress	1,507,487	1,624,811	1,696,545	1,854,662	1,956,452	1,535,605	1,719,372
3	Other Utility Plant Adjustments							
4	<b>GROSS UTILITY PLANT</b>	<b>\$ 111,774,055</b>	<b>111,893,019</b>	<b>112,206,832</b>	<b>112,423,720</b>	<b>112,534,366</b>	<b>112,563,898</b>	<b>112,982,642</b>
5	Less: Accumulated Depreciation	(32,347,798)	(32,600,391)	(32,882,584)	(33,177,611)	(33,435,799)	(33,692,123)	(33,985,741)
6	<b>NET UTILITY PLANT</b>	<b>\$ 79,426,257</b>	<b>79,292,628</b>	<b>79,324,248</b>	<b>79,246,109</b>	<b>79,098,567</b>	<b>78,871,775</b>	<b>78,996,901</b>
7	Cash	165,919	211,144	625,561	352,854	495,540	319,930	463,200
8	Accounts Rec'b - Customer	559,957	599,091	621,140	573,358	615,910	646,426	612,994
9	Accts. Rec'b - Assoc. Cos.	128,706	235,325	218,372	149,198	100,214	116,409	155,312
10	Accounts Rec'b - Other							
11	Allowance for Bad Debts	(85,621)	(86,535)	(87,691)	(89,159)	(90,314)	(91,469)	(93,005)
12	Materials & Supplies	166,571	153,407	153,658	136,460	146,222	149,617	158,391
13	Misc. Current & Accrued Assets	240,796	325,171	279,332	231,049	256,333	208,957	239,177
14	<b>TOTAL CURRENT ASSETS</b>	<b>\$ 1,176,328</b>	<b>1,437,603</b>	<b>1,810,372</b>	<b>1,353,760</b>	<b>1,523,905</b>	<b>1,349,870</b>	<b>1,536,069</b>
15	Unamortized Debt Discount & Exp.	22,262	21,825	21,389	20,952	20,516	20,079	19,642
16	Cash Held in Trust	7,480,479	7,532,338	7,525,773	7,605,472	7,585,529	7,637,403	7,708,842
17	Clearing Accounts	(11,907)	0	0	0	0	0	0
18	Deferred Rate Case Expense							
19	Other Miscellaneous Deferred Debits	111,325	108,168	105,012	101,855	98,699	95,542	92,385
20	Net Deferred Income Taxes	8,652,736	8,884,863	9,064,694	9,201,974	9,272,926	9,723,867	9,376,794
21	<b>TOTAL DEFERRED DEBITS</b>	<b>\$ 16,254,895</b>	<b>16,547,194</b>	<b>16,716,868</b>	<b>16,930,253</b>	<b>16,977,670</b>	<b>17,476,891</b>	<b>17,197,663</b>
22	<b>TOTAL ASSETS</b>	<b>\$ 96,857,480</b>	<b>97,277,425</b>	<b>97,851,488</b>	<b>97,530,122</b>	<b>97,600,142</b>	<b>97,698,536</b>	<b>97,730,633</b>

Comparative Balance Sheet - Assets

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-18  
 Page 2 of 2  
 Preparer: Bilinski

Line No.	(1) ASSETS	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11	(14) 12/31/94	(15) 13-Month Avg Bal
1	Utility Plant in Service	111,309,028	111,412,238	111,547,323	111,691,818	111,744,013	111,814,134	111,077,089
2	Construction Work in Progress	2,089,338	2,536,381	2,882,035	3,985,394	4,594,114	5,696,728	2,590,686
3	Other Utility Plant Adjustments							
4	<b>GROSS UTILITY PLANT</b>	<b>113,398,366</b>	<b>113,948,619</b>	<b>114,429,358</b>	<b>115,677,212</b>	<b>116,338,127</b>	<b>117,510,862</b>	<b>113,667,775</b>
5	Less: Accumulated Depreciation	(34,281,475)	(34,566,752)	(34,871,023)	(35,151,339)	(35,194,804)	(35,492,650)	(33,975,392)
6	<b>NET UTILITY PLANT</b>	<b>79,116,891</b>	<b>79,381,867</b>	<b>79,558,335</b>	<b>80,525,873</b>	<b>81,143,323</b>	<b>82,018,212</b>	<b>79,692,384</b>
7	Cash	296,344	475,838	383,431	247,078	332,837	25,858	338,110
8	Accounts Rec'b - Customer	607,060	646,633	506,978	553,570	582,707	552,752	590,660
9	Accts. Rec'b - Assoc. Cos.	94,370	138,208	160,317	288,358	114,995	113,345	154,856
10	Accounts Rec'b - Other	0	0	0	0	0	0	0
11	Allowance for Bad Debts	(94,160)	(95,315)	(2,889)	(4,004)	(5,199)	(6,879)	(64,018)
12	Materials & Supplies	151,275	155,417	159,160	145,038	140,969	168,996	152,706
13	Miscellaneous Current & Accrued Asset	253,649	301,518	253,651	284,811	228,212	228,820	256,267
14	<b>TOTAL CURRENT ASSETS</b>	<b>1,308,538</b>	<b>1,622,299</b>	<b>1,460,648</b>	<b>1,514,851</b>	<b>1,394,521</b>	<b>1,082,890</b>	<b>1,428,589</b>
15	Unamortized Debt Discount & Exp.	39,034	38,176	37,317	36,459	35,601	34,742	28,307
16	Cash Held in Trust	7,678,294	7,712,129	7,791,281	7,763,371	7,829,595	7,807,158	7,665,974
17	Clearing Accounts	0	0	0	11,000	0	(71,517)	(5,571)
18	Deferred Rate Case Expense	0	0	0	0	0	0	0
19	Other Miscellaneous Deferred Debits	89,229	151,072	147,916	145,287	142,659	140,030	117,629
20	Net Deferred Income Taxes	9,480,179	9,707,620	9,804,413	9,935,211	9,561,507	9,068,931	9,364,286
21	<b>TOTAL DEFERRED DEBITS</b>	<b>17,286,736</b>	<b>17,608,997</b>	<b>17,780,927</b>	<b>17,891,328</b>	<b>17,569,362</b>	<b>16,979,344</b>	<b>17,170,625</b>
22	<b>TOTAL ASSETS</b>	<b>97,712,165</b>	<b>98,613,163</b>	<b>98,799,910</b>	<b>99,932,052</b>	<b>100,107,206</b>	<b>100,080,446</b>	<b>98,291,598</b>

Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19  
 Page 1 of 2  
 Preparer: Bilinski

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(2) 12/31/93	(3) Jan # 1	(4) Feb # 2	(5) Mar # 3	(6) Apr # 4	(7) May # 5	(8) Jun # 6
1	Common Stock Issued	500	500	500	500	500	500	500
2	Preferred Stock Issued							
3	Additional Paid in Capital	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448
4	Retained Earnings	(1,973,032)	(1,918,976)	(1,872,406)	(1,833,422)	(1,815,177)	(1,713,483)	(1,577,252)
5	Other Equity Capital							
6	<b>TOTAL EQUITY CAPITAL</b>	<b>18,763,916</b>	<b>18,817,972</b>	<b>18,864,542</b>	<b>18,903,526</b>	<b>18,921,771</b>	<b>19,023,465</b>	<b>19,159,696</b>
7	Bonds							
8	Reacquired Bonds							
9	Advances From Associated Companies							
10	Other Long-Term Debt	13,625,000	13,625,000	13,625,000	13,437,500	13,437,500	13,437,500	13,250,000
11	<b>TOTAL LONG-TERM DEBT</b>	<b>13,625,000</b>	<b>13,625,000</b>	<b>13,625,000</b>	<b>13,437,500</b>	<b>13,437,500</b>	<b>13,437,500</b>	<b>13,250,000</b>
12	Accounts Payable	344,240	232,147	368,719	135,828	252,845	104,701	175,280
13	Notes Payable	650,000	650,000	650,000	650,000	650,000	0	0
14	A/P - Assoc. Cos.	165,418	176,408	234,034	337,437	420,515	488,276	565,206
15	Customer Deposits	395,311	394,296	401,026	405,746	410,264	410,784	415,704
16	Accrued Taxes	521,408	900,682	1,203,879	1,106,490	953,205	1,593,841	1,368,073
17	Accrued Interest	21,706	67,518	115,871	31,251	75,906	123,130	39,759
18	Accrued Dividends							
19	Misc. Current & Accrued Liabilities	700,334	696,951	611,931	640,400	617,155	630,773	613,053
20	<b>TOTAL CURRENT &amp; ACC. LIABILITIES</b>	<b>2,798,417</b>	<b>3,118,002</b>	<b>3,585,460</b>	<b>3,307,152</b>	<b>3,379,890</b>	<b>3,351,505</b>	<b>3,177,075</b>
22	Advances For Construction	3,092,348	3,092,348	3,091,822	3,091,822	3,091,822	3,091,822	3,091,822
23	Other Deferred Credits							
24	Accum. Deferred ITCs	2,464,340	2,456,740	2,449,140	2,439,540	2,431,940	2,424,340	2,414,740
24	Operating Reserves							
26	<b>TOTAL DEF. CREDITS &amp; OPER. RESERVES</b>	<b>5,556,688</b>	<b>5,549,088</b>	<b>5,540,962</b>	<b>5,531,362</b>	<b>5,523,762</b>	<b>5,516,162</b>	<b>5,506,562</b>
27	Contributions in Aid of Construction	70,608,119	70,800,334	71,007,050	71,261,276	71,387,457	71,559,800	71,967,307
28	Less: Accum. Amortization of CIAC	(15,715,535)	(15,876,862)	(16,038,433)	(16,200,617)	(16,363,177)	(16,525,931)	(16,688,978)
29	Accumulated Deferred Income Taxes	1,220,875	1,243,891	1,266,907	1,289,923	1,312,939	1,335,955	1,358,971
30	<b>TOTAL EQUITY CAPITAL &amp; LIABILITIES</b>	<b>96,857,480</b>	<b>97,277,425</b>	<b>97,851,488</b>	<b>97,530,122</b>	<b>97,600,142</b>	<b>97,698,536</b>	<b>97,730,633</b>

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Comparative Balance Sheet - Equity Capital & Liabilities

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94

Explanation: Provide a balance sheet for years requested. Provide same for historical base or intermediate years, if not already shown.

Schedule: A-19  
 Page 2 of 2  
 Preparer: Bilinski

Line No.	(1) EQUITY CAPITAL & LIABILITIES	(9) Jul # 7	(10) Aug # 8	(11) Sep # 9	(12) Oct # 10	(13) Nov # 11	(14) 12/31/94	(15) 13-Month Avg Bal
1	Common Stock Issued	500	500	500	500	500	500	500
2	Preferred Stock Issued							
3	Additional Paid in Capital	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448	20,736,448
4	Retained Earnings	(1,503,112)	(1,386,018)	(1,263,582)	(1,161,549)	(1,190,691)	(1,216,313)	(1,571,155)
5	Other Equity Capital							
6	<b>TOTAL EQUITY CAPITAL</b>	<b>19,233,836</b>	<b>19,350,930</b>	<b>19,473,366</b>	<b>19,575,399</b>	<b>19,546,257</b>	<b>19,520,635</b>	<b>19,165,793</b>
7	Bonds							
8	Reacquired Bonds							
9	Advances From Associated Companies							
10	Other Long-Term Debt	13,250,000	13,250,000	13,062,500	13,062,500	13,062,500	12,875,000	13,307,692
11	<b>TOTAL LONG-TERM DEBT</b>	<b>13,250,000</b>	<b>13,250,000</b>	<b>13,062,500</b>	<b>13,062,500</b>	<b>13,062,500</b>	<b>12,875,000</b>	<b>13,307,692</b>
12	Accounts Payable	348,550	632,014	443,592	1,152,180	1,170,024	1,231,824	507,073
13	Notes Payable	0	0	0	0	425,000	2,075,000	442,308
14	A/P - Assoc. Cos.	336,573	410,412	519,414	584,587	666,721	348,929	404,148
15	Customer Deposits	419,449	423,249	428,151	431,146	431,836	436,501	415,651
16	Accrued Taxes	1,230,577	1,596,274	1,830,111	1,879,294	1,551,974	549,061	1,252,682
17	Accrued Interest	94,459	152,707	45,438	107,051	173,266	59,001	85,159
18	Accrued Dividends							
19	Misc. Current & Accrued Liabilities	645,501	635,331	753,679	777,204	660,985	535,866	655,320
20	<b>TOTAL CURRENT &amp; ACC. LIABILITIES</b>	<b>3,075,109</b>	<b>3,849,987</b>	<b>4,020,385</b>	<b>4,931,462</b>	<b>5,079,806</b>	<b>5,236,183</b>	<b>3,762,341</b>
22	Advances For Construction	3,047,222	3,047,222	3,047,222	3,047,222	3,047,222	3,006,212	3,068,164
23	Other Deferred Credits							
24	Accum. Deferred ITCs	2,407,140	2,399,540	2,389,940	2,382,340	2,374,740	2,365,206	2,415,360
24	Operating Reserves							
26	<b>TOTAL DEF. CREDITS &amp; OPER. RESERVES</b>	<b>5,454,362</b>	<b>5,446,762</b>	<b>5,437,162</b>	<b>5,429,562</b>	<b>5,421,962</b>	<b>5,371,418</b>	<b>5,483,524</b>
27	Contributions in Aid of Construction	72,169,839	72,328,036	72,560,938	72,829,698	73,036,152	73,280,967	71,907,466
28	Less: Accum. Amortization of CIAC	(16,852,968)	(17,017,555)	(17,182,460)	(17,347,604)	(17,513,522)	(17,680,819)	(16,692,651)
29	Accumulated Deferred Income Taxes	1,381,987	1,405,003	1,428,019	1,451,035	1,474,051	1,477,062	1,357,432
30	<b>TOTAL EQUITY CAPITAL &amp; LIABILITIES</b>	<b>97,712,165</b>	<b>98,613,163</b>	<b>98,799,910</b>	<b>99,932,052</b>	<b>100,107,206</b>	<b>100,080,446</b>	<b>98,291,598</b>

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Schedule of Water Net Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected

Schedule: B-1  
 Page 1 of 1  
 Docket No.: 951056-WS  
 Preparer: Bilinski

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	5,007,702	50,107	5,057,809	457,694	5,515,503	B-4
2	Operation & Maintenance	2,880,157	(367,169)	2,512,988		2,512,988	B-5
3	Depreciation, net of CIAC Amort.	1,532,966	(557,690)	975,276		975,276	B-13
4	Amortization	(69,805)		(69,805)		(69,805)	
5	Taxes Other Than Income	819,400	(253,218)	566,182	20,596	586,778	B-15
6	Provision for Income Taxes	(152,769)	372,186	219,417	168,610	388,028	C-3
7	OPERATING EXPENSES	5,009,949	(805,891)	4,204,058	189,207	4,393,264	
8	NET OPERATING INCOME	(2,247)	855,998	853,751	268,488	1,122,239	
9	RATE BASE	12,442,657		14,572,639		14,572,639	
10	RATE OF RETURN	.000		.059		.077	

Schedule of Sewer Net Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected

Schedule: B-2  
 Page 1 of 1  
 Docket No.: 951056-WS  
 Preparer: Bilinski

Explanation: Provide the calculation of net operating income for the test year. If amortization (Line 4) is related to any amount other than an acquisition adjustment, submit an additional schedule showing a description and calculation of charge.

Line No.	(1) Description	(2) Balance Per Books	(3) Utility Test Year Adjustments	(4) Utility Adjusted Test Year	(5) Requested Revenue Adjustment	(6) Requested Annual Revenues	(7) Supporting Schedule(s)
1	OPERATING REVENUES	2,951,217	38,420	2,989,637	442,999	3,432,636	B-4
2	Operation & Maintenance	2,272,232	(369,859)	1,902,373		1,902,373	B-6
3	Depreciation, net of CIAC Amort.	51,868	412,933	464,802		464,802	B-14
4	Amortization	(48,509)		(48,509)		(48,509)	
5	Taxes Other Than Income	283,302	59,057	342,360	19,935	362,295	B-15
6	Provision for Income Taxes	110,791	(80,856)	29,936	163,197	193,132	C-3
7	OPERATING EXPENSES	2,669,684	21,276	2,690,961	183,132	2,874,093	
8	NET OPERATING INCOME	281,533	17,143	298,676	259,868	558,544	
9	RATE BASE	5,426,633		7,252,873		7,252,873	
10	RATE OF RETURN	.052		.041		.077	

1  
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Schedule of Adjustments to Operating Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Schedule Year Ended: 12/31/94  
 Interim  Final   
 Historic  or Projected

Schedule: B-3  
 Page 1 of 1  
 Docket No.: 951056-WS  
 Preparer: Bilinski

Explanation: Provide a detailed description of all adjustments to operating income per books, with a total for each line item shown on the net operating income statement.

Line No.	Description	Water	Sewer
1	To adjust for Interim Increase effective 10/24/95	50,107	38,420
2	To adjust for nonused & useful operating and maintenance expenses	(367,169)	(369,859)
3	To adjust for nonused & useful net depreciation	(557,690)	412,933
5	To adjust for nonused & useful other taxes	(124,014)	(75,476)
5	To adjust RAR to 4.5%	(129,204)	134,534
6	To adjust income taxes to allowable, net of parent debt adj.	360,049	(86,899)



Test Year Operating Revenues

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/94

Explanation: Complete the following revenue schedule  
 for the historical test year or base year.

Schedule: B-4  
 Page 1 of 1  
 Preparer: Bilinski  
 Recap Schedules: B-1,B-2

Line No.	WATER SALES		SEWER SALES	
	Account No. and Description	Total Water	Account No. and Description	(1) Total Sewer
1	460 Unmetered Water Revenue		521.1 Flat Rate - Residential	
2	461.1 Metered - Residential	3,194,455	521.2 Flat Rate - Commercial	
3	461.2 Metered - Commercial	537,921	521.3 Flat Rate - Industrial	
4	461.3 Metered - Industrial		521.4 Flat Rate - Public Authorities	
5	461.4 Metered - Public Authorities		521.5 Flat Rate - Multi-Family	
6	461.5 Metered - Multi-Family	162,463	521.6 Flat Rate - Other	
7	462.1 Public Fire Protection	126,694	522.1 Measured - Residential	2,430,924
8	462.2 Private Fire Protection	135,116	522.2 Measured - Commercial	326,987
9	464 Other Sales - Public Authorities		522.3 Measured - Industrial	
10	465 Irrigation Customers	804,412	522.4 Measured - Public Authority	
11	466 Sales for Resale		522.5 Measured - Multi-Family	130,790
12	467 Interdepartmental Sales		523 Other Sales - Public Authorities	
13			524 Revenues from Other Systems	
14	<b>TOTAL WATER SALES</b>	<b>4,961,061</b>	525 Interdepartmental Sales	
15				
16	<b>OTHER WATER REVENUES</b>		<b>TOTAL SEWER SALES</b>	<b>2,888,701</b>
17	470 Forfeited Discounts			
18	471 Misc. Service Revenues	46,641	<b>OTHER SEWER REVENUES</b>	
19	472 Rents From Water Property		531 Sale of Sludge	
20	473 Interdepartmental Rents		532 Forfeited Discounts	
21	474 Other Water Revenues		534 Rents From Sewer Property	
22			535 Interdepartmental Rents	
23	<b>TOTAL OTHER WATER REVENUES</b>	<b>46,641</b>	536 Other Sewer Revenues	62,516
24				
25	<b>TOTAL WATER OPERATING REVENUES</b>	<b>5,007,702</b>	<b>TOTAL OTHER SEWER REVENUES</b>	<b>62,516</b>
26				
27			<b>TOTAL SEWER OPERATING REVENUES</b>	<b>2,951,217</b>

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Detail of Operation & Maintenance Expenses By Month - Water  
 Source Supply #1 - 0751  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Florida Public Service Commission  
 Schedule: B-5  
 Page 1 of 17  
 Preparer: Bilinski  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994	
	408 Payroll Taxes														
	408 Permits, Licenses, etc.														
1	601 Salaries & Wages - Employees														
2	603 Salaries & Wages - Officers, Etc.														
3	604 Employee Pensions & Benefits														
4	610 Purchased Water														
5	615 Purchased Power	3,814	2,413	3,984	5,467	5,137	5,264	4,016	4,570	4,569	1,452	5,364	5,268	51,31	
6	616 Fuel for Power Purchased														
7	618 Chemicals														
8	620 Materials & Supplies	526	98	379	496	1,483	3,832	11,819	1,029	2,270	18,167	1,434	2,407	43,94	
9	631 Contractual Services - Engr.														
10	632 Contractual Services - Acct.														
11	633 Contractual Services - Legal														
12	634 Contractual Services - Mgmt. Fees														
13	635 Contractual Services - Other	25	2,206	593	585	1,193	1,214	480	0	884	15	1,185	1,454	9,83	
14	641 Rental of Building/Real Prop.														
15	642 Rental of Equipment														
16	650 Transportation Expenses														
17	656 Insurance - Vehicle														
18	657 Insurance - General Liability														
19	658 Insurance - Workman's Comp.														
20	659 Insurance - Other														
21	660 Advertising Expense														
22	666 Reg. Comm. Exp. - Rate Case Amort.														
23	667 Reg. Comm. Exp. - Other														
24	670 Bad Debt Expense														
25	675 Miscellaneous Expenses														
	690 Services (net)	3,056	2,250	937	2,995	2,587	2,549	1,722	2,839	3,963	1,078	1,250	2,472	27,691	
	Total per Books	0	7,421	6,967	5,893	9,543	10,400	12,859	18,037	8,438	11,686	20,712	9,233	11,601	132,791
	Less Taxes & Permits	0	0	0	0	0	0	0	0	0	0	0	0	0	
26	TOTAL	0	7,421	6,967	5,893	9,543	10,400	12,859	18,037	8,438	11,686	20,712	9,233	11,601	132,791
	Percent Used & Useful													100.001	
	Used & Useful													132,790	

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Detail of Operation & Maintenance Expenses By Month - Water  
 WTP #2 - 0755  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Florida Public Service Commission  
 Schedule: B-5  
 Page 5 of 17  
 Preparer: Bilinski  
 Recap Schedules: B-1

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	1,004	905	1,050	939	796	864	726	822	953	713	720	888	10,388
	408 Permits, Licenses, etc.	50	50	0		58	125							28
1	601 Salaries & Wages - Employees	9,617	5,429	11,346	9,976	9,917	11,343	8,269	10,725	12,457	9,460	10,046	11,954	120,53
2	603 Salaries & Wages - Officers, Etc.		0											
3	604 Employee Pensions & Benefits	4,157	2,747	2,819	2,593	2,590	3,788	3,169	1,036	3,248	3,311	3,568	1,356	34,38
4	610 Purchased Water													
5	615 Purchased Power	10,335	3,525	6,392	3,179	1,608	4,697	4,088	2,430	3,262	3,739	3,523	4,293	51,07
6	616 Fuel for Power Purchased							0	0	0	0	0	0	87
7	618 Chemicals		3,329	633	0	1,879	685	3,617	1,413	440	1,430	440	4,601	18,46
8	620 Materials & Supplies	2,274	2,347	6,239	602	5,402	3,567	4,445	4,747	7,208	16,713	42,096	17,268	112,90
9	631 Contractual Services - Engr.							0						
10	632 Contractual Services - Acct.													
11	633 Contractual Services - Legal													
12	634 Contractual Services - Mgmt. Fees													
13	635 Contractual Services - Other	600	151	2,907	1,541	2,873	1,761	88	409	920	281	1,587	3,502	16,62
14	641 Rental of Building/Real Prop.													
15	642 Rental of Equipment													
16	650 Transportation Expenses	16	135	54	84	92	118	1,225	178	601	87	57	125	2,77
17	656 Insurance - Vehicle	7	7	234	83	83	83	83	83	83	83	83	83	98
18	657 Insurance - General Liability	79	79	19	58	58	58	58	58	58	58	58	(331)	31
19	658 Insurance - Workman's Comp.	82	82	84	82	82	82	82	82	82	82	82	44	94
20	659 Insurance - Other	500	500	500	500	500	500	500	632	(1,310)	500	500	0	3,82
21	660 Advertising Expense													
22	666 Reg. Comm. Exp. - Rate Case Amort.													
23	667 Reg. Comm. Exp. - Other													
24	670 Bad Debt Expense													
25	675 Miscellaneous Expenses	0	421	489	(25,690)	163	352	0	180	(8,179)	439	204	365	-31,25
	690 Services (net)	1,355	(509)	104	(4,538)	(1,993)	(2,089)	(1,820)	(2,801)	(3,500)	3,502	(263)	104	-12,44
	Total per Books	30,080	15,198	32,870	(10,591)	24,108	25,934	24,530	19,994	17,201	40,398	62,701	44,237	330,66
	Less Taxes & Permits	0	(1,054)	(1,050)	(939)	(854)	(989)	(726)	(822)	(953)	(713)	(720)	(888)	-10,66
26	TOTAL	0	29,026	18,243	31,820	(11,530)	23,254	24,945	23,804	19,172	16,248	39,685	61,981	319,99
	Percent Used & Useful													100.00
	Used & Useful													319,997

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Detail of Operation & Maintenance Expenses By Month - Water  
 Controllers - 0771  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Florida Public Service Commission  
 Schedule: B-5  
 Page 7 of 17  
 Preparer: Bilinski  
 Recap Schedules: B-1/2

Explanation: Provide a schedule of operation and maintenance  
 expenses by primary account for each month of the test year.  
 If schedule has to be continued on 2nd page, reprint the account  
 titles and numbers.

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	1,847	3,032	1,758	1,434	1,354	1,663	1,423	1,359	1,348	996	927	683	17,824
	426 Lobbying Activities		3,542		1,600									5,142
	408 Permits, Licenses, etc.			0		43	0							43
1	601 Salaries & Wages - Employees	13,441	11,149	18,563	14,587	13,402	14,234	14,130	13,697	19,227	13,714	27,925	16,482	190,551
2	603 Salaries & Wages - Officers, Etc.	5,800	7,000	5,800	5,951	6,102	0	6,102	6,102	6,102	6,102	6,102	9,153	70,316
3	604 Employee Pensions & Benefits	3,540	3,308	3,768	3,166	4,123	13,171	5,321	2,187	4,086	4,804	4,199	3,093	54,766
4	610 Purchased Water													
5	615 Purchased Power													
6	616 Fuel for Power Purchased													
7	618 Chemicals													
8	620 Materials & Supplies	357	12	193	12	407	582	31	181	52	164	468	2,239	4,698
9	631 Contractual Services - Engr.													
10	632 Contractual Services - Acct.	2,562	3,234	4,032	3,234	3,234	4,032	3,234	3,234	1,032	3,234	3,234	4,704	39,000
11	633 Contractual Services - Legal									0				0
12	634 Contractual Services - Mgmt. Fees													
13	635 Contractual Services - Other	0	689	822	274	274	408	274	2,815	274	274	274	7,421	13,799
14	641 Rental of Building/Real Prop.													
15	642 Rental of Equipment													
16	650 Transportation Expenses	8	28	30	11	22	96	28	8	24	20	22	557	854
17	656 Insurance - Vehicle	4	4	117	41	41	41	41	41	41	41	41	34	487
18	657 Insurance - General Liability	79	79	19	58	58	58	58	58	58	58	58	(331)	310
19	658 Insurance - Workman's Comp.	82	82	84	82	82	82	82	82	82	82	82	44	948
20	659 Insurance - Other													
21	660 Advertising Expense													
22	666 Reg. Comm. Exp. - Rate Case Amort.													
23	667 Reg. Comm. Exp. - Other													
24	670 Bad Debt Expense													
25	675 Miscellaneous Expenses	922	4,871	3,515	(587)	7,162	2,870	4,235	900	3,672	2,536	1,653	13,465	45,214
	690 Services (net)	5,666	3,644	5,045	5,282	5,064	5,211	4,164	3,057	7,708	4,781	6,417	6,416	62,475
	Total per Books	34,328	40,674	43,746	35,145	41,368	42,448	39,123	33,721	43,706	36,806	51,402	63,960	506,427
	Less Taxes & Permits	(1,847)	(6,574)	(1,758)	(3,034)	(1,397)	(1,663)	(1,423)	(1,359)	(1,348)	(996)	(927)	(683)	(23,009)
26	TOTAL	32,481	34,100	41,988	32,111	39,971	40,785	37,700	32,362	42,358	35,810	50,475	63,277	483,418
	Percent Used & Useful													85.49%
	Used & Useful													413,274

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Detail of Operation & Maintenance Expenses By Month - Water  
 Data Processing - 0773  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Florida Public Service Commission  
 Schedule: B-5  
 Page 9 of 17  
 Preparer: Bilinski  
 Recap Schedules: B-1/2

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	173	154	183	154	137	137	115	116	142	114	114	151	1,69
	408 Permits, Licenses, etc.													
1	601 Salaries & Wages - Employees	1,666	1,048	1,970	1,595	1,501	1,895	1,595	1,470	1,670	1,595	1,557	1,994	19,55
2	603 Salaries & Wages - Officers, Etc.													
3	604 Employee Pensions & Benefits	304	319	363	322	322	350	386	213	395	370	370	249	3,96
4	610 Purchased Water													
5	615 Purchased Power													
6	616 Fuel for Power Purchased													
7	618 Chemicals													
8	620 Materials & Supplies	202	960	50	227	255	280	0	527	0	343	0	825	3,66
9	631 Contractual Services - Engr.													
10	632 Contractual Services - Acct.			0	0	0	0	0	0	0	0	0	0	
11	633 Contractual Services - Legal													
12	634 Contractual Services - Mgmt. Fees													
13	635 Contractual Services - Other	24,811	18,592	21,051	18,129	17,301	17,015	15,940	11,538	28,628	11,718	20,901	25,258	230,88
14	641 Rental of Building/Real Prop.													
15	642 Rental of Equipment													
16	650 Transportation Expenses													
17	656 Insurance - Vehicle													
18	657 Insurance - General Liability	16	16	4	12	12	12	12	12	12	12	12	(66)	6
19	658 Insurance - Workman's Comp.	16	16	17	16	16	16	16	16	16	16	16	9	18
20	659 Insurance - Other													
21	660 Advertising Expense													
22	666 Reg. Comm. Exp. - Rate Case Amort.													
23	667 Reg. Comm. Exp. - Other													
24	670 Bad Debt Expense													
25	675 Miscellaneous Expenses	69	69	69	69	113	69	69	69	323	69	0	944	1,93
	690 Services (net)	(27,255)	(21,174)	(23,707)	(20,524)	(15,657)	(19,774)	(10,132)	(13,961)	(31,186)	(14,237)	(22,970)	(29,363)	--261,94
	Total per Books	0	0	0	0	0	0	1	0	0	0	0	1	
	Less Taxes & Permits	(173)	(154)	(183)	(154)	(137)	(137)	(115)	(116)	(142)	(114)	(114)	(151)	-1,69
26	TOTAL	0	(174)	(183)	(154)	(137)	(137)	(114)	(116)	(142)	(114)	(114)	(150)	-1,68

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Detail of Operation & Maintenance Expenses By Month - Water  
 Employee Relations - 0775  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Florida Public Service Commission

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-5  
 Page 11 of 17  
 Preparer: Bilinski  
 Recap Schedules: B-1/2

Line No.	(1) Account No. and Name	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14) Total 1994
		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
	408 Payroll Taxes	690	969	700	546	541	686	536	524	657	535	528	667	7,579
	408 Permits, Licenses, etc.													
1	601 Salaries & Wages - Employees	7,533	7,792	8,533	7,234	7,060	9,358	7,172	7,438	9,804	8,191	10,004	6,032	96,151
2	603 Salaries & Wages - Officers, Etc.													
3	604 Employee Pensions & Benefits	3,851	12,025	2,960	4,792	2,694	6,778	4,306	446	3,434	3,216	4,011	11,063	59,574
4	610 Purchased Water													
5	615 Purchased Power													
6	616 Fuel for Power Purchased													
7	618 Chemicals													
8	620 Materials & Supplies	(102)	213	34	141	195	0	53	61	256	31	57	16	951
9	631 Contractual Services - Engr.													
10	632 Contractual Services - Acct.													
11	633 Contractual Services - Legal													
12	634 Contractual Services - Mgmt. Fees	0	0	0	0	0	0	0	0	0	0	0	0	
13	635 Contractual Services - Other	0	317		114	398		564	182	149	244	93	85	2,146
14	641 Rental of Building/Real Prop.													
15	642 Rental of Equipment													
16	650 Transportation Expenses													
17	656 Insurance - Vehicle													
18	657 Insurance - General Liability													
19	658 Insurance - Workman's Comp.	33	33	66	33	33	33	33	33	33	33	33	18	414
20	659 Insurance - Other													
21	660 Advertising Expense													
22	666 Reg. Comm. Exp. - Rate Case Amort.													
23	667 Reg. Comm. Exp. - Other													
24	670 Bad Debt Expense													
25	675 Miscellaneous Expenses	173	290	2,377	1,405	760	697	592	1,913	444	1,742	162		10,551
	690 Services (net)	(40)	(109)	(553)	(27)	(40)	(232)	(122)	(68)	(157)	(1,092)	(2,047)	(1,037)	-5,564
	Total per Books	12,138	21,530	14,077	14,238	11,641	17,320	13,134	10,529	14,620	11,158	14,421	17,006	171,812
	Less Taxes & Permits	(690)	(969)	(700)	(546)	(541)	(686)	(536)	(524)	(657)	(535)	(528)	(667)	-7,579
26	TOTAL	11,448	20,561	13,377	13,692	11,100	16,634	12,598	10,005	13,963	10,623	13,893	16,339	164,233
	Percent Used & Useful													100.001
	Used & Useful													164,233

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Detail of Operation & Maintenance Expenses By Month - Water  
Purchasing & Safety - 0777  
Company: Palm Coast Utility Corporation  
Docket No.: 951056-WS  
Schedule Year Ended: 12/31/94  
Historic [x] or Projected [ ]

Florida Public Service Commission  
Schedule: B-5  
Page 13 of 17  
Preparer: Bilinski  
Recap Schedules: B-1/2

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	768	1,108	860	585	555	705	589	597	725	575	575	725	8,110
	408 Permits, Licenses, etc.	0	0	48	0	0	0	0	0	0	95	812	0	917
1	601 Salaries & Wages - Employees	8,030	6,386	10,130	8,601	8,097	8,986	8,688	7,598	10,696	8,205	10,931	11,539	107,111
2	603 Salaries & Wages - Officers, Etc.													
3	604 Employee Pensions & Benefits	2,770	2,762	3,092	2,778	3,673	2,922	3,154	1,177	3,090	4,174	3,104	2,410	35,111
4	610 Purchased Water													
5	615 Purchased Power													
6	616 Fuel for Power Purchased													
7	618 Chemicals													
8	620 Materials & Supplies	265	471	867	372	355	461	290	312	401	929	448	88	5,111
9	631 Contractual Services - Engr.													
10	632 Contractual Services - Acct.													
11	633 Contractual Services - Legal													
12	634 Contractual Services - Mgmt. Fees													
13	635 Contractual Services - Other	(1,119)	8,741	27	92	214	653	79	0	578	129	0	0	9,111
14	641 Rental of Building/Real Prop.													
15	642 Rental of Equipment													
16	650 Transportation Expenses					0								
17	656 Insurance - Vehicle													
18	657 Insurance - General Liability													
19	658 Insurance - Workman's Comp.	66	66	34	66	66	66	66	66	66	66	66	35	511
20	659 Insurance - Other													
21	660 Advertising Expense													
22	666 Reg. Comm. Exp. - Rate Case Amort.													
23	667 Reg. Comm. Exp. - Other													
24	670 Bad Debt Expense													
25	675 Miscellaneous Expenses	0	1,126	45	231	35	1,073	455	1,289	2,101	1,957	505	1,423	10,111
	690 Services (net)	(540)	38	(895)	(210)	(210)	(1,449)	(206)	(487)	(474)	145	(887)	(184)	(5,111)
	Total per Books	10,240	20,658	14,208	12,515	12,785	13,417	13,115	10,552	17,183	16,275	15,554	16,036	172,111
	Less Taxes & Permits	(768)	(1,108)	(908)	(585)	(555)	(705)	(589)	(597)	(725)	(670)	(1,387)	(725)	(9,111)
26	TOTAL	9,472	19,550	13,300	11,930	12,230	12,712	12,526	9,955	16,458	15,605	14,167	15,311	163,111
	Percent Used & Useful													97.1
	Used & Useful													158,800

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Detail of Operation & Maintenance Expenses By Month - Water  
 Inventory Control - 0778  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Florida Public Service Commission  
 Schedule: B-5  
 Page 14 of 17  
 Preparer:  
 Recap Schedules: B-1/2

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	217	238	268	179	167	214	171	164	207	184	194	216	2,411
	408 Permits, Licenses, etc.													
1	601 Salaries & Wages - Employees	2,097	1,757	2,587	2,336	2,245	2,901	2,259	2,179	2,837	2,541	2,097	3,052	28,888
2	603 Salaries & Wages - Officers, Etc.													
3	604 Employee Pensions & Benefits	600	397	469	403	403	464	670	292	485	449	449	418	5,499
4	610 Purchased Water													
5	615 Purchased Power													
6	616 Fuel for Power Purchased													
7	618 Chemicals													
8	620 Materials & Supplies				0			0	0	0	0	0	56	5
9	631 Contractual Services - Engr.													
10	632 Contractual Services - Acct.													
11	633 Contractual Services - Legal													
12	634 Contractual Services - Mgmt. Fees													
13	635 Contractual Services - Other													
14	641 Rental of Building/Real Prop.													
15	642 Rental of Equipment													
16	650 Transportation Expenses													
17	656 Insurance - Vehicle													
18	657 Insurance - General Liability													
19	658 Insurance - Workman's Comp.	16	16	17	16	16	16	16	16	16	16	16	9	18
20	659 Insurance - Other													
21	660 Advertising Expense													
22	666 Reg. Comm. Exp. - Rate Case Amort.													
23	667 Reg. Comm. Exp. - Other													
24	670 Bad Debt Expense													
25	675 Miscellaneous Expenses												38	3
	690 Services (net)													
	Total per Books	2,930	2,408	3,341	2,934	2,831	3,595	3,116	2,651	3,545	3,190	2,756	3,789	37,088
	Less Taxes & Permits	(217)	(238)	(268)	(179)	(167)	(214)	(171)	(164)	(207)	(184)	(194)	(216)	-2,411
26	TOTAL	2,713	2,170	3,073	2,755	2,664	3,381	2,945	2,487	3,338	3,006	2,562	3,573	34,666
	Percent Used & Useful													78.62
	Used & Useful													27,255

Detail of Operation & Maintenance Expenses By Month - Sewer  
 WWTB Pumping - 0761  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-6  
 Page 1 of 3  
 Preparer: Bilinski  
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	550	529	796	607	348	481	311	339	661	424	512	780	6,3
	408 Permits, Licenses, etc.					165						238		4
1	701 Salaries & Wages - Employees	4,713	3,367	8,897	7,364	4,693	7,109	4,881	4,578	9,437	5,208	7,080	9,199	76,5
2	703 Salaries & Wages - Officers, Etc.													
3	704 Employee Pensions & Benefits	2,739	2,277	2,676	2,265	2,639	2,554	2,644	1,677	3,158	3,008	3,021	1,597	30,2
4	710 Purchased Sewage Treatment													
5	711 Sludge Removal Expense													
6	715 Purchased Power	3,081	3,521	5,147	4,762	3,897	4,622	5,062	6,116	5,822	5,699	5,834	8,119	61,6
7	716 Fuel for Power Purchased													
8	718 Chemicals													
9	720 Materials & Supplies	5,572	1,760	3,728	-155	361	3,098	1,821	4,248	2,026	1,278	3,040	4,106	30,8
10	731 Contractual Services - Engr.													
11	732 Contractual Services - Acct.													
12	733 Contractual Services - Legal													
13	734 Contractual Services - Mgmt. Fees													
14	735 Contractual Services - Other													
15	741 Rental of Building/Real Prop.									328	224	238	123	9
16	742 Rental of Equipment													
17	750 Transportation Expenses	451	475	437	823	1,071	1,588	467	510	1,559	615	1,757	2,218	11,9
18	756 Insurance - Vehicle	11	11	351	124	124	124	124	124	124	124	124	102	1,4
19	757 Insurance - General Liability	47	47	12	35	35	35	35	35	35	35	35	-198	1
20	758 Insurance - Workman's Comp.	49	49	50	49	49	49	49	49	49	49	49	27	5
21	759 Insurance - Other													
22	760 Advertising Expense													
23	766 Reg. Comm. Exp. - Rate Case Amort.													
24	767 Reg. Comm. Exp. - Other													
25	770 Bad Debt Expense													
26	775 Miscellaneous Expenses						34						119	1
	790 Services (net)	1,701	861	-624	138	898	2,425	1,016	800	1,393	2,454	1,411	-2,209	10,2
	Total per Books	18,914	12,897	21,470	16,012	14,280	22,119	16,410	18,476	24,592	19,118	23,339	23,983	231,6
	Less Taxes & Permits	-550	-529	-796	-607	-513	-481	-311	-339	-661	-424	-750	-780	-6,7
27	TOTAL	18,364	12,368	20,674	15,405	13,767	21,638	16,099	18,137	23,931	18,694	22,589	23,203	224,8
	Percent Used & Useful													100.0
	Used & Useful													224,86

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Detail of Operation & Maintenance Expenses By Month - Sewer  
 WWR Collection - 0763  
 Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Explanation: Provide a schedule of operation and maintenance expenses by primary account for each month of the test year. If schedule has to be continued on 2nd page, reprint the account titles and numbers.

Schedule: B-6  
 Page 3 of 3  
 Preparer: Bilinski  
 Recap Schedules: B-2

Line No.	(1) Account No. and Name	(2) Jan	(3) Feb	(4) Mar	(5) Apr	(6) May	(7) Jun	(8) Jul	(9) Aug	(10) Sep	(11) Oct	(12) Nov	(13) Dec	(14) Total 1994
	408 Payroll Taxes	2,092	2,407	2,330	1,605	1,473	1,961	1,803	1,793	2,200	1,845	1,930	2,427	23,8
	408 Permits, Licenses, etc.		45			165		239	32			2,426		2,9
1	701 Salaries & Wages - Employees	19,545	15,987	24,911	20,042	19,172	25,813	22,578	22,860	30,379	26,113	28,290	32,057	287,7
2	703 Salaries & Wages - Officers, Etc.													
3	704 Employee Pensions & Benefits	9,200	6,534	7,921	6,409	6,531	9,438	9,893	3,371	7,728	7,217	7,114	3,743	85,1
4	710 Purchased Sewage Treatment													
5	711 Sludge Removal Expense													
6	715 Purchased Power													
7	716 Fuel for Power Purchased													
8	718 Chemicals			185		447			896	358	1,075	1,110	1,104	5,2
9	720 Materials & Supplies	2,260	11,416	-3,265	3,734	2,629	3,786	1,931	3,209	3,502	8,086	3,399	8,229	48,9
10	731 Contractual Services - Engr.													
11	732 Contractual Services - Acct.													
12	733 Contractual Services - Legal													
13	734 Contractual Services - Mgmt. Fees													
14	735 Contractual Services - Other		307	348	288	200	673	48	48	609	363	882	1,930	5,7
15	741 Rental of Building/Real Prop.													
16	742 Rental of Equipment													
17	750 Transportation Expenses	1,772	5,048	3,200	8,275	7,307	7,278	6,272	5,103	5,057	6,632	7,799	7,982	71,7
18	756 Insurance - Vehicle	36	36	1,170	414	414	414	414	414	414	414	414	339	4,8
19	757 Insurance - General Liability	158	158	38	117	117	117	117	117	117	117	117	-663	6
20	758 Insurance - Workman's Comp.	164	164	167	165	165	165	165	165	165	165	165	89	1,9
21	759 Insurance - Other													
22	760 Advertising Expense													
23	766 Reg. Conn. Exp. - Rate Case Amort.													
24	767 Reg. Conn. Exp. - Other													
25	770 Bad Debt Expense													
26	775 Miscellaneous Expenses	16		50	2,212	5	29	2	504	409	451	362	4,0	
	790 Services (net)	-15,355	-10,078	-8,106	-11,357	-15,249	-14,962	-10,891	-9,505	-17,858	-13,818	-14,012	-7,744	-149,7
	Total per Books	19,888	31,304	28,949	31,984	23,376	34,683	32,598	28,505	33,175	38,618	40,085	49,935	393,1
	Less Taxes & Permits	-2,092	-2,452	-2,330	-1,605	-1,638	-1,961	-2,042	-1,825	-2,200	-1,845	-4,356	-2,427	-26,7
27	TOTAL	17,796	28,852	26,619	30,379	21,738	32,722	30,556	26,680	30,975	36,773	35,729	47,508	366,3

Percent Used & Useful

Used & Useful

TOTAL USED NONUSED

WATER DEPARTMENTS 1,612,742 1,476,844 135,898  
 ADMIN 1,267,415 1,036,144 231,271  
 367,169

SEWER DEPARTMENTS 1,173,127 1,117,995 55,132  
 ADMIN 921,933 784,378 137,554

0762 SPRAYFIELD MAINT 192,687  
 177,172  
 369,859

84.9

311,19

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Net Depreciation Expense - Water

Florida Public Service Commission  
 Schedule: B-13  
 Preparer: Bilinski

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) Test Year Expense	(3) Utility Adjustments	(4) Adjusted Balance	(5) % Non-Used and Useful	(6) Future Use Amount
1	INTANGIBLE PLANT					
2	301.1 Organization	204		204		
3	302.1 Franchises	89		89		
4	339.1 Other Plant & Misc. Equipment	9,898		9,898		
5	SOURCE OF SUPPLY AND PUMPING PLANT					
6	304.2 Structures & Improvements	3,186		3,186	13.60%	433
7	305.2 Collect. & Impound. Reservoirs					
8	306.2 Lake, River & Other Intakes					
9	307.2 Wells & Springs	221,441		221,441	13.60%	30,116
10	308.2 Infiltration Galleries & Tunnels					
11	309.2 Supply Mains	62,615		62,615	13.60%	8,516
12	310.2 Power Generation Equipment					
13	311.2 Pumping Equipment	18,939		18,939	13.60%	2,576
14	339.2 Other Plant & Misc. Equipment	9,598		9,598	13.60%	1,305
15	WATER TREATMENT PLANT					
16	304.3 Structures & Improvements	118,682		118,682	16.70%	19,820
17	320.3 Water Treatment Equipment	476,601		476,601	16.70%	79,592
18	339.3 Other Plant & Misc. Equipment					
19	TRANSMISSION & DISTRIBUTION PLANT					
20	304.4 Structures & Improvements	166		166	58.70%	97
21	330.4 Distr. Reservoirs & Standpipes	52,440		52,440	58.70%	30,782
22	331.4 Transm. & Distribution Mains	593,224		593,224	67.10%	398,053
23	332.4 Services	23,799		23,799	13.70%	3,260
24	334.4 Meters & Meter Installations	105,941		105,941		
25	335.4 Hydrants	52,446		52,446	9.00%	4,720
26	339.4 Other Plant & Misc. Equipment					
27	GENERAL PLANT					
28	304.5 Structures & Improvements	23,508	(11,023)	12,485	20.00%	2,497
29	340.5 Office Furniture & Equipment	68,896	(32,305)	36,591	20.00%	7,318
30	341.5 Transportation Equipment	167,755	(78,660)	89,095		
31	342.5 Stores Equipment	328	(154)	174		
32	343.5 Tools, Shop & Garage Equipment	15,237	(7,145)	8,092		
33	344.5 Laboratory Equipment	2,631	(1,234)	1,397		
34	345.5 Power Operated Equipment	24,992	(11,719)	13,273		
35	346.5 Communication Equipment	8,001	(3,752)	4,249		
36	347.5 Miscellaneous Equipment	0	0			
37	348.5 Other Tangible Plant					
	200.0 Future Use	8,949		8,949	100.00%	8,949
	450.0 Advanced Plant - Beach	22,614		22,614		
	450.1 Advanced Plant - Mainland	862		862		
38	TOTAL DEPRECIATION EXPENSE	2,093,042	(145,991)	1,947,051		598,036
	LESS: AMORTIZATION OF CIAC	(414,085)		-414,085	9.74%	-40,346
	NET DEPRECIATION EXPENSE - WATER	1,678,957	(145,991)	1,532,966		557,690

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Schedule Year Ended: 12/31/94  
 Historic [X] or Projected [ ]

Explanation: Provide a schedule of test year non-used and useful depreciation expense by primary account.

Line No.	(1) Account No. and Name	(2) Test Year Expense	(3) Utility Adjustments	Adjusted Adjusted Balance	(5) % Non-Used and Useful	(6) Future Use Amount
1	INTANGIBLE PLANT					
2	351.1 Organization	272		272		
3	352.1 Franchises	89		89		
4	389.1 Other Plant & Misc. Equipment	5,236		5,236		
5	COLLECTION PLANT					
6	354.2 Structures & Improvements	205		205		
7	360.2 Collection Sewers - Force					
8	361.2 Collection Sewers - Gravity	815,347		815,347	54.69%	445,913
9	362.2 Special Collecting Structures					
10	363.2 Services to Customers	78,010		78,010	56.90%	44,388
11	364.2 Flow Measuring Devices					
12	365.2 Flow Measuring Installations					
13	389.2 Other Plant & Misc. Equipment					
14	SYSTEM PUMPING PLANT					
15	354.3 Structures & Improvements	3,186		3,186	56.60%	1,803
16	370.3 Receiving Wells					
17	371.3 Pumping Equipment	215,773		215,773	56.60%	122,128
18	389.3 Other Plant & Misc. Equipment					
19	TREATMENT AND DISPOSAL PLANT					
20	354.4 Structures & Improvements	137,693		137,693	14.30%	19,690
21	380.4 Treatment & Disposal Equipment	200,620		200,620	14.30%	28,689
22	381.4 Plant Sewers					
23	382.4 Outfall Sewer Lines					
24	389.4 Other Plant & Misc. Equipment					
25	GENERAL PLANT					
26	354.5 Structures & Improvements		11,023	11,023	20.00%	2,205
27	390.5 Office Furniture & Equipment		32,305	32,305	20.00%	6,461
28	391.5 Transportation Equipment		78,660	78,660		
29	392.5 Stores Equipment		154	154		
30	393.5 Tools, Shop & Garage Equipment		7,145	7,145		
31	394.5 Laboratory Equipment		1,234	1,234		
32	395.5 Power Operated Equipment		11,719	11,719		
33	396.5 Communication Equipment		3,752	3,752		
34	397.5 Miscellaneous Equipment		0			
35	398.5 Other Tangible Plant					
	450.0 Advanced Plant	345		345		
	450.1 Advanced Plant	300		300		
36	TOTAL DEPRECIATION EXPENSE	1,457,076	145,991	1,603,067		671,276
	LESS: AMORTIZATION OF CIAC	(1,551,199)		-1,551,199	69.89%	-1,084,210
	NET DEPRECIATION EXPENSE - SEWER	(94,123)	145,991	51,868		-412,933

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Taxes Other Than Income

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: B-15  
 Page 1 of 1  
 Preparer: Bilinski  
 Recap Schedules: B-1,B-2

Explanation: Complete the following schedule of all taxes other than income.  
 For all allocations, provide description of allocation and calculations.

Line No.	(1) Description	(2) Regulatory Assessment Fees (RAFs)	(3) Payroll Taxes	(4) Real Estate & Personal Property	(5) Other	(6) Total
<b>WATER</b>						
1	Test Year Per Books	407,577	113,865	290,503	7,455	819,400
Adjustments to Test Year (Explain)						
2	NonUsed	(50,772)	(14,545)	(57,736)	(961)	(124,014)
3	Sewer	(132,306)				(132,306)
4	To 4.5%	3,102				3,102
5						
6	Total Test Year Adjustments	(179,976)	(14,545)	(57,736)	(961)	(253,218)
7	Adjusted Test Year	227,601	99,320	232,767	6,494	566,182
8	RAFs Assoc. with Revenue Increase	20,596				20,596
9	Total Balance	248,198	99,320	232,767	6,494	586,778
<b>SEWER</b>						
10	Test Year Per Books		79,685	192,637	10,980	283,302
Adjustments to Test Year (Explain)						
11	NonUsed		(7,492)	(67,216)	(768)	(75,476)
12	To 4.5%	2,228				2,228
13	Sewer	132,306				132,306
14						
15	Total Test Year Adjustments	134,534	(7,492)	(67,216)	(768)	59,057
16	Adjusted Test Year	134,534	72,193	125,421	10,212	342,360
17	RAFs Assoc. with Revenue Increase	19,935				19,935
18	Total Balance	154,469	72,193	125,421	10,212	362,295

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/94  
 Historic [x] or Projected [ ]

Schedule: C-3  
 Page 1 of 1  
 Preparer: Bilinski  
 Supporting Schedules: D-1, C-8  
 Recap Schedules: C-2

Explanation: Provide the amount of interest expense used to calculate income taxes on Schedule No. C-2. Explain any changes in interest expense in detail giving amount of change and reason for change. If the basis for allocating interest used in the tax calculation differs from the basis used in allocating current income taxes payable, the differing bases should be clearly identified.

Line No.	Description	Total Per Books	Utility Adjustments	Utility Adjusted	Water	Sewer
1	Interest on Long-Term Debt	667,780	(288,681)	379,099	253,120	125,979
2	Amortization of Debt Premium, Disc. and Expense Net					
3	Interest on Short-Term Debt	51,623	(22,317)	29,306	19,568	9,739
4	Other Interest Expense	28,207	(10,781)	17,426	11,635	5,791
5	Parent Debt Adjustment		329,547	329,547	220,039	109,508
6	ITC Interest Synchronization (IRC 46(f)(2) only - See below)					
7	Total Used For Tax Calculation	747,610	7,768	755,378	504,361	251,017

Calculation of ITC Interest Synchronization Adjustmen  
 ONLY for Option 2 companies (See Sch. C-8, pg. 4)

Balances From Schedule D-1	Amount	Ratio	Cost	Total Weighted Cost	Debt Only Weighted Cost
8 Long-Term Debt		Not Applicable			
9 Short-Term Debt					
10 Preferred Stock					---
11 Common Equity					---
12 Total					
13 ITCs (from D-1, Line 7)					
14 Weighted Debt Cost (From Line 12)					
15 Interest Adjustment (To Line 6)					

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Parent(s) Debt Information

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No.: 951056-WS  
 Test Year Ended: 12/31/95

Schedule: C-8  
 Page 1 of 1  
 Preparer: Bilinski

Explanation: Provide the information required to adjust income tax expense by the interest expense of the parent(s) that may be invested in the equity of the applicant. If a year-end rate base is used, provide on both a year-end and an average basis. Amounts should be parent only.

Line No.	Description	Parent's Name : ITT Corporation 1994 Ave. Amount	% of Total	Cost Rate	Weighted Cost
1	Long-Term Debt	2,744	.23	.085	1.935
2	Short-Term Debt	2,116	.18	.056	.988
3	Preferred Stock	664	.06	.054	.299
4	Common Equity	(1,278)	(.11)	.032	(.341)
	Retained Earnings	7,169	.60	.032	1.912
5	Other - ESOP debt	583	.05	.086	.418
6					
7	Total	11,998	1.000		5.210

Schedule of Requested Cost of Capital  
13-Month Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/94  
Utility  or Parent   
Historic  or Projected

Schedule: D-1  
Page 1 of 1  
Preparer: Bilinski  
Subsidiary  or Consolidated

Explanation: Provide a schedule which calculates the requested Cost of Capital on a 13-month average basis. If a year-end basis is used submit an additional schedule reflecting year-end calculations.

Line No.	Class of Capital	(1) Reconciled To Requested Rate Base	(2) Ratio	(3) Cost Rate	(4) Weighted Cost
1	Long-Term Debt	7,829,657	35.874%	5.020%	1.801%
2	Short-Term Debt	260,234	1.192%	6.920%	.083%
3	Preferred Stock				
4	Customer Deposits	244,551	1.120%	6.000%	.067%
5	Common Equity	11,276,305	51.666%	11.130%(1)	5.750%
6	Tax Credits - Zero Cost	1,421,091	6.511%	.000%	.000%
7	Tax Credits - Wtd. Cost				
8	Accum. Deferred Income Taxes	793,674	3.636%	.000%	.000%
9	Accum. Prepaid Income Tax				
10	Total	21,825,512	100.00%		7.701%

(1) Low-end of Equity range per Order No. 22843  
Supporting Schedules: D-2  
Recap Schedules: A-1, A-2



Reconciliation of Capital Structure to Requested Rate Base  
13-Month Average Balance

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/94  
Utility  or Parent   
Historic  or Projected

Schedule: D-2  
Page 1 of 1  
Preparer: Bilinski

Explanation: Provide a reconciliation of the 13-month average capital structure to requested rate base.  
Explain all adjustments. Submit an additional schedule if a year-end basis is used.

Line No.	(1) Class of Capital	(2) Test Year Per Books	(3) Reconciliation Adjustments			(6) Reconciled To Requested Rate Base
			(4) Specific	(4) (Explain)	(5) Prorata *	
1	Long-Term Debt	13,307,692			(5,478,035)	7,829,657
2	Short-Term Debt	442,308			(182,074)	260,234
3	Preferred Stock					
4	Common Equity	19,165,793			(7,889,488)	11,276,305
5	Customer Deposits	415,651			(171,100)	244,551
6	Tax Credits - Zero Cost	2,415,360			(994,269)	1,421,091
7	Tax Credits - Wtd. Cost					
8	Accum. Deferred Income Tax	1,348,969			(555,295)	793,674
9	Accum. Prepaid Income Tax					
10	Total	37,095,773			(15,270,261)	21,825,512

\* List corresponding adjustments to rate base below:

Description	Amount

Supporting Schedules: A-19,C-7,C-8,D-3,D-4,D-5,D-7  
Recap Schedules: D-1

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13-Month Average Cost of Short-Term Debt

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
 Docket No: 951056-WS  
 Test Year Ended: 12/31/94  
 Utility  or Parent   
 Historic  or Projected

Schedule: D-4  
 Page 1 of 1  
 Preparer: Bilinski

Explanation: Provide the following information on a 13-month average basis. If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information for the parent level.

Line No.	Lender	(1) Total Interest Expense	(2) Maturity Date	(3) Simple Average Amt. Outstanding	(4) Effective Cost Rate
1	SouthTrust Bank	51,623	6/96	442,308	6.92%
Total		51,623		442,308	6.92%

Recap Schedules: A-19,D-2

Cost of Long-Term Debt  
13-Month Average Basis

Florida Public Service Commission

Company: Palm Coast Utility Corporation  
Docket No: 951056-WS  
Test Year Ended: 12/31/94  
Utility [X] or Parent [ ]  
Historic [x] or Projected [ ]

Explanation: Provide the specified data on long-term debt issues on a 13-month average basis for the test year. Arrange by type of issue (i.e., first mortgage bonds). If the utility is an operating division or subsidiary, submit an additional schedule which reflects the same information on the parent level.

Schedule: D-5  
Page 1 of 1  
Preparer: Bilinski

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
Line No.	Description, Coupon Rate, Years of Life	Issue Date-Maturity Date	Principal Amount Sold (Face Value)	Average Principal Outstanding	Amount Outstanding Within One Year	Unamortized Discount (Premium) Associated With Col(4)	Unamortized Issuing Expense Associated With Col(4)	Annual Amortization of Discount (Premium) on Principal Outstanding	Annual Amort. of Issuing Expense on Principal Outstanding	Interest Cost (Coupon Rate) x Col (4)	Total Interest Cost (8)+(9)+(10)	Effective Cost Rate (11)/((4)-(6)-(7))
1	SouthTrust Bank Term Loan (Libor)	3/93 - 3/98	15,000,000	13,307,692	12,557,692		16,585		5,238	662,542	667,780	5.02%

Total

Supporting Schedules: D-6  
Recap Schedules: A-19,D-2

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Explanation: Provide a schedule of present and proposed rates. State residential sewer cap, if one exists.

(1) Class/Meter Size	(2) Present Rates	(2) '95 Indexed Rates	(3) Interim Rates
-----	-----	-----	-----
<b>Water</b>	<b>BFC</b>	<b>BFC</b>	<b>BFC</b>
<b>Residential</b>			
5/8" x 3/4"	10.44	10.55	11.50
Gallonage charge/NG	3.56	3.60	3.93
<b>General Service</b>			
5/8" x 3/4"	10.44	10.55	11.50
1"	26.08	26.34	28.72
1-1/2"	52.16	52.69	57.46
2"	83.45	84.29	91.92
3"	166.89	168.58	183.84
4"	260.78	263.41	287.25
6"	521.54	526.81	574.49
Gallonage charge/NG	3.56	3.60	3.93
<b>Dunes Development District</b>			
6"	193.83	195.79	213.51
Gallonage charge/NG	1.00	1.01	1.10
<b>Irrigation Service</b>			
5/8" x 3/4"	5.22	5.27	5.75
1"	26.08	26.34	28.72
1-1/2"	52.16	52.69	57.46
2"	83.45	84.29	91.92
3"	166.89	168.58	183.84
4"	260.78	263.41	287.25
6"	521.54	526.81	574.49
Gallonage charge/NG	3.56	3.60	3.93
<b>Private Fire Protection (Monthly)</b>			
4"	86.91	87.79	95.73
6"	173.84	175.60	191.49
8"	278.14	280.95	306.38
10"	399.79	403.83	440.38
12"	747.39	754.94	823.26
<b>Sewer</b>			
<b>Residential</b>			
5/8" x 3/4"	10.95	11.10	12.75
Gallonage charge/NG (8,000 Cap)	2.89	2.93	3.36
<b>General Service</b>			
5/8" x 3/4"	10.95	11.10	12.75
1"	27.36	27.72	31.83
1-1/2"	54.71	55.44	63.66
2"	87.53	88.69	101.83
3"	175.06	177.39	203.68
4"	273.54	277.18	318.26
6"	547.07	554.35	636.50
Gallonage charge/NG	3.47	3.52	4.04

NOTE: Interim rates determined by applying percent of increase in revenue requirement to all rates equally.