MEMORANDUM

December 29, 1995

TO: DIVISION OF RECORDS AND REPORTING

FROM: DIVISION OF AUDITING AND FINANCIAL ANALYSIS (VANDIVER)

RE: DOCKET NO. \$50002-EG -- FLORIDA PUBLIC UTILITIES COMPANY CONSERVATION AUDIT REPORT - PERIOD ENDED SEPTEMBER 30, 1995

AUDIT CONTROL NO. 95-300-4-1

The above-referenced audit report is forwarded. Audit exceptions document deviations from the Uniform System of Accounts, Commission rule or order, Staff Accounting Bulletin and generally accepted accounting principles. Audit disclosures show information that may influence the decision process.

The audit was prepared using a micro computer and has been recorded on one diskette. The diskette may be reviewed using IBM compatible equipment and LOTUS 1-2-3 software. There are no confidential working papers associated with this audit.

Please forward a complete copy of this report to:

Florida Public Utilities Company Frank C. Cressman P. O. Box 3395 West Palm Beach, FL 33402-3395

DNV/sp Attachment

cc: Chairman Clark

Commissioner Deason Commissioner Johnson Commissioner Kiesling Commissioner Garcia

Mary Andrews Bane, Deputy Executive Director/Technical

Legal Services

Division of Auditing and Financial Analysis (Devlin/Causseaux/

File Folder)

Division of Electric and Gas (Haff)

Miami District Office (Welch)

Office of Public Counsel

DOCUMENT NUMBER-DATE

FPSC-RECORDS/REPORTING

FLORIDA PUBLIC SERVICE COMMISSION AUDIT REPORT 12 MONTHS ENDED SEPTEMBER 30, 1995

Field Audit Completed

November 14, 1995

FLORIDA PUBLIC UTILITIES INC.

West Palm Beach, Florida

Palm Beach County

Conservation Audit

Docket Number 950002-EG

Audit Control Number

95-300-4-1

Gabriela Leon

Audit Manager

Audit Staff

Yen Ngo

Minority Opinion

Yes No yN

Kathy Welch District Audit Supervisor Miami

DOCUMENT NUMBER-DATE

00012 JAN-28

FPSC-RECORDS/REPORTING

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EXECUTIVE SUMMARY

Audit Purpose:

We have applied the procedures described in Section II of this report to audit the Energy Conservation Schedules for the twelve month period ending September 30, 1995 prepared by Florida Public Utilities Inc., Docket 950002–EG.

Scope Limitation:

The audit exit conference was waived by the Company.

Disclaim Public Use:

This is an internal accounting report prepared after performing a limited scope audit; accordingly this document must not be relied upon for any purpose except to assist the commission staff in the performance to their duties. Substantial additional work would have to be performed to satisfy generally accepted auditing standards and produce audited financial statements for public use.

Opinion:

The schedules of Energy Conservation for the twelve month period ending September 1995, subject to Audit Exception 1, represent Florida Public Utilities Inc. books and records maintained in substantial compliance with Commission Directives; The expressed opinions extend only to the scope of work described in section II of this report.

II AUDIT SCOPE:

The opinions contained in this report are based on the audit work described below. When used in this report COMPILED and EXAMINED means that audit work includes:

COMPILED: Means that the audit staff reconciled exhibit amounts with the general ledger; visually scanned accounts for error or inconsistency; disclosed any unresolved error, irregularity, or inconsistency; and, except as otherwise noted performed no other audit work.

EXAMINED: Means that the audit staff reconciled exhibit amounts with the general ledger; traced general ledger account balances to subsidiary ledgers; applied selective analytical review procedures; tested account balances to the extent further described; and disclosed any error, irregularity, or inconsistency observed.

REVENUES AND EXPENSES:

Compiled CT-3 Schedules: traced to supporting schedules and reconciled to the books. Traced interest rates used to Wall Street Journal 30 day commercial rate, recalculated average interest rate and interest provision.

Judgementally tested the Conservation expenses for the months of April and June 1995 for Marianna and the months of March and July 1995 for Fernandina. These expenses were traced to invoices, journal entries and copies of advertisement ads.

Examined revenues; recalculated conservation adjustment factor, traced factors to FPSC order PSC-94-0389-FOF-EG and order PSC-95-0398-FOF-EG, and applied factor to jurisdictional KWH.

III. AUDIT EXCEPTION NO. 1

SUBJECT: CONSERVATION EXPENSES

STATEMENT OF FACT: The Company did not include on their conservation filing schedule of expenses a \$441.90 reversal for two invoices which were incorrectly charged to expenses in the prior period. This error was found because the Company recorded this reversal on their general ledger, but not on their conservation filing.

OPINION: The CT-3 Schedule should be reduced by \$441.90.

IV. COMPANY EXHIBITS

COMPANY: PLORIDA PUBLIC UTILITIES COMPANY - MARIANNA

SCHEDULE CT-1 PAGE 1 OF 1

CONSERVATION ADJUSTMENT TRUE-UP

Constitution of the control of the c

FOR MONTHS OCTOBER 1984 THROUGH SIPPTEMBER 1985

- 1. ADJUSTED END OF PERIOD TOTAL NET TRUE-UP
- 2. FOR MONTHS OCTOBER 1984 THROUGH SEPTEMBER 1995
- 3. END OF PERIOD NET TRUE-LIP
- 4. PRINCIPAL

INTEREST

6,067

245

6,312

8. LESS PROJECTED TRUE-UP

7. FEBRUARY 1995 (DATE) HEARINGS

8. PRINCIPAL

22,519

9. INTEREST

236

20,060

10. ADJUSTED END OF PERIOD TOTAL TRUE-UP

(16,746)

EXHIBIT NO. DOCKET NO. 950002-EG FLORIDA PUBLIC UTILITIES COMPANY (MAP-4) PAGE 1 OF 30

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COMPANY: FLORIDA PUBLIC UTIL: 1 IES COMPANY - PERNANDINA CONSERVATION ADJUSTMENT TRUE-UP

SCHEDULE CT-1 PAGE 1 OF 1

FOR MONTHS OCTOBER 1894 THROUGH SCPTEMBER 1595

1.	ADJUSTED END OF PERIOD TOTAL NET TRE	JE-UP		
2.	FOR MONTHS OCTOBER 1994 THE	ROUGH	SEPTEMBER 1000	
3.	END OF PERIOD NET TRUE-UP			
4	PRINCIPAL		(1,713)	
ñ	INTEREST		57	(1,650)
6.	LESS PROJECTED TRUE-UP		***	
7.	FEBRUARY 1006 (DATE) HEARINGS			
8.	PRINCIPAL.		17,436	
0.	INTEREST		170	17,606
10.	ADJUSTED END OF PERIOD TOTAL TRUE-UP			(19,202)

COMPANY: FLORIDA PUBLIC LITILITIES COMPANY - MARIANHA

SCHOOLE GT-2 PAGE 1 OF 8

ANALYSIS OF ENERGY CONSERVATION PROGRAM COSTS ACTUAL VS PROJECTED

FOR MONTHS OCTOBER 1994 THROUGH SEPTEMBER 1995

		001000111001	Transport meridineen 1999	
1.	CAPITAL INVESTMENT	ACTUAL	I HOUFCTED*	DIFFERENCE
2	PAYROU. BENEFITS	21.453	13,341	8,112
3.	MATERIAL & SUFFLIED	267	1,500	(1,233)
4.	OUTSIDE SERVICES	544	6,048	(4,401)
6.	ADVERTIGING	13,259	10,486	(3.227)
6.	INCENTIVES	0		0
7.	VEHICLES	3,731	3,186	545
8.	TRAVEL.	0	0	0
¥,	GENERAL & ADMIN	2,040	0	2.040
10.	LEGAL SERVICES	7,821	0	7,521
11,	OTHER	1,253	636	717
12.	SUB-TOTAL	50,168	40,064	10,674
13.	PROGRAM REVENUES			
14	TOTAL PROGRAM COSTS	80.168	40,094	70,074
15.	LESS: PRIOR PSRIOD TRUE-UP	3,626	3,520	0
16.	AMOUNTS INCLUDED IN RATE BASE			
17,	CONSERVATION ADJ REVENUE	40,573	13,747	20,626
16.	ROUNDING ACJUSTMENT	-		
				1000
19.	TRUE-UP BEFORE INTEREST	6,067	22,019	(10,702)
20.	ADD INTEREST PROVISION	245	239	- 6
21.	END OF PERIOD YRUE-UP	6,312	20.066	(16, Pec)
	A DED COTE OLERBOOK FOR	PRESIDENCE STREET SE		F 189908888888

0 REFLECTS OVERRECOVERY
12 MONTHS ACTUAL AND 10 MONTHS PROJECTED

EXHIBIT NO. DOCKET NO. BECCOZ-EG FLORIDA PUBLIC UTILITIES COMINANY (MAP-4) PAGE 2 OF 3U

COMPANY: FLORIDA PUBLIC UT-U (TES COMPANY - FERNANDINA ANALYSIS OF INDERGY CONSERVATION PROGRAM COSTS ACTUAL VS PROJECTIO PAGE 1 OF 3

FOR MONTHS OCTOBER 1994 THROUGH SEPTEMBER 1995

	FUR MUNTHS	OCTORIER 1994	THROUGH SEPTEMBER 1995	
1.	CAPITAL INVESTMENT	AQTUAL	PROJECTEO"	DIFFERENÇE
z.	PAYROLL DENEFITS	7,668	5,768	1,880
3.	NATERIAL & SUPPLIES	192	1,500	(1,348)
4	OUTSIDE SERVICES	682	5,045	(4,463)
5.	ADMERTISING	10,212	13,995	(3.363)
ξ.	INCENTIVES	0	0	0
7.	VEHICLES	1,400	1,721	(235)
8.	TRAVEL	0	0	0
9.	GENERAL & ADMIN	1,360	0	1,360
10.	LEGAL SERVICES	7,521	0	7,521
11.	OTHER	2,150	1,639	312
12.	SUB-TOYAL	31,131	29.487	1,644
13.	PROGRAM MEVENUES			
14,	TOTAL PROGRAM COSTS	31,131	29.487	1,644
16.	LEGS: PRIOR PERIOD TRUE-UP	3,365	3,365	- 0
16.	AMOUNTS INCLLIDED IN RATE BASE			
17.	CONSERVATION ADJ REVENUE	29,469	8,000	20,783
18.	ROUNDING ADJUSTMENT	_		
19.	TRUE-UP BEFORE INTEREST	(1,713)	17,436	(19,149)
20.	ADD INTEREST PROVISION	57	170	(113)
21.	END OF PERIOD TRUE-UP	(1,656)	17,606	(19,262)

() REFLECTS OVERRECOVERY "2 MONTHS ACTUAL AND 10 MONTHS PROJECTED BJOHRIT NO.
DOCKET NO. 950802-EG
PLORIDA PUBLIC UTILITIES COMPANY
(MAPA)
PAGE 17 OF 30

COMPANY FLORIDA PURLIC UTILITIES COMPANY - MARIANNA CALCULATION OF TRUE-LIP AND INTEREST PROVISION FOR MONTHS OCTORER 1994 PHROUGH SEPTEMBER 1985

PAGE 1 OF 3

	B. COMMINISTON REVENUES	OCTOBER	NOVEVBER	DECEMBER	YARIMA	FEBRUARY	MARCH	APRIL	NAY	* 1110	12000			
	RESIDENTIAL CONSERVATION							~ ~	NAT	JUNE	JULY	AUGUST	SEPTEMBER	TCTAL
	2. CONSERBATION ADJ. REVENUES	2.481	2188	2,229	2,692	2,486	2,137	3,079	3.521		1000			0
	3. TOTAL REVENUES	2,461	2,108	2,219	2,692	2,486	-	-		4,652	4,795	5,125	5,026	40,575
	4. PRIOR PERIOD TRUE-LIP ADJ. NOT				2.002	2,480	2,157	3,979	3,529	4,857	4,795	5,145	5,025	40,573
	APPLICABLE TO THIS PERIOD	294	294	204	294	294	294	294	294	294	294			
	5. CONSERVATION REVENUE APPLICABLE	2.775	2,462	1,510	2,000	2,380	-	-		-	-	294	294	1,836
	E. CONSERVATION EXPENSES (PROV. CT-S.				4,000	2,100	2,531	3,373	3,823	4,951	1,089	1,479	5,219	44,101
	PAGE 1, LINE 30)	2,426	2,000	5,217	4,219	3,881	3,734	7,376	3,734					
1	7. TRUE-UP TH S PERIDIO (LINE'S- 6)	347	204	2,760	11,303		-	-	-	6,003	3,585	4,094	3,291	53,168
	8. INTLINEST PROVISION THIS PERIOD		CHUICH LEA	lebert	(1,404)	(1,101)	(1,203)	(2,702)	89	(1,143)	1,504	1,385		HLOST)
	(FRCN CT-3, PAGE 3, LINE 10)	*6	15		[4]	ru.	(19)	-		1755				
1	FRE PANOINTENEST PROVISION						5-10	(23)	(42)	(41)	(48)	(40)	(35)	(245)
	ESSWA 7.2 CS ADMILH	3 521	3,595	1,1-3	63	(1,539)	(2.346)	14,4501	(8,450)	14.77a				
1	OF PERIOD INLIEUF BEG NOWS							1-1-207	10000	(0.735)	("0,227;	(9.060)	18.43	1.535
1	CHICATURE CONTRACTOR													
	CISCAULSE.	gat	290	(254)	(214)	(294)	694							
	CONCRET TRUE JO	*******	-	***		(434)	(404)	17541	(194)	274	(294)	(294)	24.11-9	
	: ELES 7-1-9-04-134	3 196	3,/13	13	£ 5391	12,016	(4.405)	18,4901	(8,738)					
		********	DR PV 1204 FA	***********	*******	******	-	(0,490)	Beed, made	(1022)	(9.585)	(80"1;	20.00.00	(53.7)

EXHAIT NO. 9000R-EG PLOREN PUBLIC UTILITIES COUPMRY (MAP-4) PAGE 6 OF 30

- W a 26 FLORIDA

COMPANY PLORIDA PUBLIC UTILITIES CUMPANY - MARIJUNA CALDULATION OF TRUE UP AND INTEREST PROVISION FOR MONTHS OCTOBER 1884 THROUGH SEPTEMBER 1896

PAGE 3 OF 3

	C	INTEREST PROVISION	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	ANE	JAY	AUGUST	SEPTEMBER	TOTAL
	1	BEGINNING TRUE-UP KINE 6-103	1,536	1,500	3,113	63	(1,550)	-							
	2	ENDING TRUE-UP BEFORE INTEREST (-INCO 67-80+80A-850)				-	(633)	(2,944)	(4,460)	(8,490)	(8,730)	(10,222)	(9.060)	(2,017)	3,526
			3,581	1,000	55	(1,534)	(2,833)	(4,441)	(8,457)	(6,695)	(10,174)	(0,012)	77.000		-
	2	"CITAL BEG. AND ENDING THUE-UP	7,109	6,094	3,188	(4,471)	[4,671]	(7,363)	(12,917)	-	-		(7,959)		(6,057)
1	4,	AVE PLOT TRUE UP (LINE C-5 x 50%)	3,555	2347	1,584				(457841)	(17,185)	(18,912)	(48'531)	(17,029)	(14,284)	(2.839)
	2	INTEREST PATE - FIRST DAY OF			1,584	(736)	(2,136)	(3,083)	(0,458)	(8.593)	(9,450)	(2,417)	[8,615]	(7,144)	(1,270)
		PEPORTING BUSINESS MONTH	5.04%	5.00%	3.00%	8.03%	6,10%	0.05%	8.42%	6,07%	****				
	6.	A LIFE'ST RATE - PIRST DAY OF							0.42%	407.9	407%	6.10%	5.86%	5.84%	
		SUBSEQUENT BUSINESS WONTH	500%	5.86%	8.00%	8.10%	8.00%	0.12%	dors	6,07%	6.10%		4.050		
1	7.	TOTAL JUNE 0-6 + 0-6)	1004%	10.55%	11.61%	12,13%		-	-	0,075	6105	5.86%	1.04%	5.14%	-
		AVG INTEREST RATE (C-7 K SUIN)				12.13%	12.19%	12.17%	12.19%	12.14%	1217%	11.96%	11,70%	11.76%	
	2		602%	5.32%	\$ 80%	8.07%	8.08%	6.03%	0.10%	E07%	6.03%	6.96%	6.80%	3.49%	
		VOTE - V AVERAGE PREFEST NATE	0.418%	0.444%	0.487%	0.505%	0.506%	6,507%	0.508%	0.506%	0 5075				
	5	". "SAFET FACVISION								0.300%	0 207 %	0.499%	0.436%	241%	
		: VI C4XDE	**********		8	(4)	(11)	(19)	(33)	142)	(40)	(40)	(42)	1351	1245)
										THEFT I	E 246 0 198 0	DESCRIPTION.	TRES SERVICE	7 T 10:40 T 48 T	WE 18 24

EXHIBITING DOOKET NO. \$50062-E3
FLOREDA PRESECT LITE, THIS COMPANY PAGE 7 OF 10

P.21

COMPANY FLORIDA PUBLIC UTILITIES COMPANY - FERNANDRA CALCULATION OF TRUE-UP AND INTEREST PROVISION FOR MONTHS OCTOBER 1994 THROUGH SEPTEMBER 1995

PAGE 2 DF 3

			Participation of	and the same		-	2.02.2		*****		AUY	AUGUST	SEPTEMBER	TOTAL
. 6	B. CONSERVATION REVENUES	OCTOBER	NOVEMBER	DECEMBER	YRAUKAL	FEBRUARY	MARCH	APPUL	MAY	TUME	JULY	Parado	20 1000	
	RESIDENTIAL CONSERVATION													
2	CONSTRUATION ADJ. REVENUES	1,714	1,211	1,230	1,536	1,568	1,733	2,418	2,991	3,589	3,077	3,984	3,724	10,450
1.	TOTAL REVENUES	1,714	1,291	1,230	1,536	1,864	1,733	2,415	2,901	3,519	2,677	3,004	3,728	29,459
	FRICK PERIOD TREE-UP ADJ. NOT APPLICABLE TO THIS PERIOD	262	262	262	282	382	262	262	282	282	262	2012	283	3,365
5.	DONSERVATION REVENUE APPLICABLE	1,600	1,573	1,512	1,810	1,854	2,015	2,700	1,273	3,821	3,959	4,286	4,011	12,844
	CONSERVATION EXPENSES PROMICTS, PAGE I. LWE 33)	1,958	2,321	2.597	2.267	2,887	4,277	1,743	1,354	2,514	7,935	1,013	1,895	31,131
7	TALLE UF THIS PERIOD (LIKES -6)	30	(748	(1.085)	1464	(537)	(2,262)	(r/043)	1,918	1,05T	27	2,703	2,385	1,713
1	LITEREST PROVISION THIS PERSON PROTECTS, PACE & LINE (I)	14	12	,		D:	(12)	(22)	(21)	(6)	(54)		; a	(\$7)
	TRUEL AND INTEREST PROVIDED AND SHEET OF AND SHEET SECTIONS OF AN	3.365	1,147	2.125	/61	zi.	(1,097)	(3,653)	1010.00	(3,494)	(2,844)	(2,11)	(450)	2 365
	A. DEFERRED TRUE OF BEDT VA.N.O. OF PERICO													
	AN ON THUS AP COLLECTED WERE AND COLLECTED	(292			(28)) (252)	(262)	(202)	(585)	(282)	(262	(18.	2) (2854)	(3,386
-	1 "DTA 15"TRIEVE 2 V25"-1-919AVQ	2.147		No.	21	(1.097)	(2,663)	(K.D/C)	(3,494)	(2,644)	(2,913	(45		1,636

EDITEST NO. 953008-ES PLORIGA PUBLIC UTILITIES COMPANY (MAP-4) PAGE 21 OF 30

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COMPANY FLORIDA PUBLIC UTILITIES COMPANY - FERNANDINA
CALCULATION OF TRUE-UP AND INTEREST PROVISION
FOR MONTHS OCTOBER 1994 THROUGH SEPTEMBER 1995

SCHEDULE GT-3 PAGE 1 OF 3

. INTEREST PROVISION	OCTORER	NOVEMBER	DECEMBER	MUMRY	FEBRUARY	MARCH	APRL	MAT	ANE	MAY	AUGUST	SEPTEMBER	TOTAL '
BECOMMINET TRUE-UP BLINE B-103	3,305	1,147	2,129	700	25	(1,097)	(3,653)	(1,020)	(1,404)	(2,844)	(2,913)	H4505	3,565
EXCHIG TIRE-UP REFORE INTEREST 6.INES 87-89-63A-810)	3,133	2,117	762	23	(1,004)	(2,641)	(4,005)	(3,585)	(7,829)	(2,899)	(44.27)	1,653	1,713
TOTAL MEG. AND ENDINGTRUE-UP	4,518	5,264	2,801	792	(1,086)	(4,738)	(1881)	(B,400)	(8,033)	(5.543)	(3,256)		5,096
AVERAGE TRUE-UP RIPE D-3 X 8090	1,259	2,632	1,440	304	(538)	(2,360)	(1,338)	(4,202)	(5.6(7)	(2,772)	(1,678)	508	2,548
B TEREST RATE - FIRST BAY OF REPORTING BUSTNESS HOSTH	5.04%	1.00%	3.90%	6.33%	6.107	600%	6.12%	8.07%	4.07%	6.10%	5.60%	5845	
BITEREST RATE - RRST DAY OF SUBSECULONT BUSINESS WON'H						6.12%	8.07%	6.07%	6.50%	5.88%	5.84%		
TOTAL HINE CS+C-E						1217%	12.19%	12.14%	12,17%	11.96%	11,70%	11.79%	
A/O, INTEREST RATE (C-F X 505)	6.00%	5 32%	5.85%	6.079	608%	609%	6.10%	8.07%	4,00%	1.98%	1.60%	238%	
DON'THY AVERAGE INTEREST RATE	0 519%	C.44/5	0.457%	0.525%	0 906%	0.407%	0.500%	0.508%	0.507%	G499%	6.455%	2,4815	
9 ALEVER LUCA DEV	the state of the state of the state of	ACCURACIONAL C			(2)	(12)	(25)	(21)	(15)	(54)			(57)
	BECOMMINITARIE-RP (LINE B-10) EXCHIG TRUE-UP REFORE INTEREST (LINES BY-B9-GSA-1810) TOTAL REG. AND ENDING TRUE-UP AVERAGE TRUE-UP (LINE C-3 X 8010) BITEREST RATE - FIRST BAY OF REPORTING BUSINESS MORTH BHTEREST RATE - RISST DAY OF SUBSCILLONT RUSINESS MONTH TOTAL (LINE C-6 + C-6; AND, INTEREST RATE (C-7 X 805) LIGHTLY AVERAGE INTEREST RATE BHTEREST PROVIDES BHTEREST PROVIDES BHTEREST PROVIDES	BECODMINT TRUE-BY LINE B-103 3.385 EXCHIG TRUE-BY BEFORE INTEREST GIVES BY-89-93A-8H(0) 3.133 TOTAL REG. AND ENDING TRUE-BY 6.858 AVERAGE TRUE-BY RINE 0.3 X 8090 3.299 BITEREST RATE - FIRST BAY OF REPORTING BUSINESS WORTH 5.04% BYFEREST RATE - RAST RAY OF SUSSEDUENT BUSINESS WORTH 5.04% TOTAL RIVE C6 + C-6; 50.04% AVE. RIVERST RATE (CV X 50%) 5.01% USATE LY AVERAGE INTEREST RATE 0.511% WILLIAMS MICHAEL MICHAEL RATE 1.50 X 100	BEDDONN'T TRUE-BY GINE 8-10) EXCHIG TRUE-BY SEFCRE INTEREST GIVES BY-89-63A-88-0) TOTAL REGI AND ENDING TRUE-BY WERRACE TRUE-BY BINE DIEX 8050 BITEREST RATE - FIRST BAY 05 REPORTING BLISINFESS MONTH SUBSEQUENT RUSINESS MONTH "O"AL RIVE C-6 - C-6; AND INTEREST RATE (C-7 X 50 S) LOCK LOCK WE DIEST MONTH C-6 C-7	### ##################################	### ##################################	### ### ### ### ### ### ### ### ### ##	BECOMMINITARIE-RP (LINE 8-10) 3.385 \$.147 2,129 708 25 (1.097) EXCHING TIRRE-RP REFORE INTEREST (LINES 87-89-634-810) 3.183 2,117 782 23 (1.094) (2.841) TOTAL REG. AND ENDING TRUE-UP (LINE 0.3 X 805) 4.588 5.284 2.891 792 (1.084) (4.736) AVERAGE TRUE-UP (LINE 0.3 X 805) \$.299 2.832 1.448 994 (535) (2.389) BITEREST RATE - FIRST BAY 0.5 EXERCITING BLISTIFES YOUTH 5.09% 1.00% 5.89% 6.30% 6.10% 6.00% WETEREST RATE - RIST DAY 0.5 S.JISEOULDNI BUSINESS WORTH 5.09% 1.68% 6.40% 6.40% 6.25% 6.12% TOTAL RIVE C.6 - 0.40 10.04% 10.04% 11.40% 12.10% 12.10% 12.15% 12.15% AVERAGE TRUE-UP (LINE 0.5 - 0.40) 5.00% 1.30% 6.40% 6.50% 6.00% WETEREST RATE - RIST DAY 0.50% 5.00% 1.30% 5.40% 6.50% 6.00% 12.10% 12.	BEDDOMING TRUE-UP BEFORE BYTEREST (1.090) 3.385 3.417 2,129 708 25 (1.090) (3.650) (3.	BEDDONINT TRUE-BY BINE B-103 3.385 3.447 2,129 708 25 (1.097) (3.853) (3.020) EXCRIG TRIE-BY REFORE INTEREST (INCS 57+69-63A-8HO) 2.123 2,117 762 23 (1.094) (3.841) (3.853) TOTAL REG. AND ENDING TRIE-BY (INCS 57+69-63A-8HO) 2.123 2,117 762 23 (1.094) (4.735) (1.651) (3.455) AVERAGE TRUE-BY RINE 0.3 X 8090 3.290 2.832 1,446 394 (535) (2.383) (1.383) (1.383) (1.293) BITE REST RATE - FIRST BAY OF REPORTING BLISTHESS WORTH 5.09% 5.09% 5.00% 5.39% 6.09% 6.09% 6.12% 6.07% WEEREST RATE - RIST TAY OF SUBSESS WORTH 5.09% 1.66% 6.83% 6.10% 6.25% 6.12% 6.07% AVE. PUT LISTED SONN 5.00% 1.86% 1.146% 12.13% 12.15% 12.17% 12.18% 12.14% AVE. PUT LISTED SONN 5.00% 5.39% 5.15% 6.09% 6.00% 6.00% 0.50% WEEREST RATE (CV X 50%) 6.00% 1.39% 5.15% 6.07% 6.09% 6.00% 0.50% WEEREST PROV DES WEEREST PROV DES WEEREST PROV DES WEEREST PROV DES 14 12 7 1 (2) (12) (22) (23)	BECOMMENT TRUE-UP BLINE B-103	BECOMMENT TRUE-UP BLINE B-103	BECOMMINT TRUE-UP BLINE B-101 3.385 3.547 2.129 708 25 (1.997) (3.653) (3.020) (3.644) (2.912) ELONG TRUE-UP BEFORE BITEREST (1.105 87-19-40-3A/010) 3.133 3.117 783 23 (1.004) (3.641) (3.085) (3.653	ECCUMENT TRUE-BP (LINE B-10)

EXHIBIT NO. DOCKET NO. 950032-E5
PLONDA PUBLIC UTILITIES COMPANY
9409-49
PAGE 22 OF 30

State of Florida

Commissioners: SUSAN F. CLARK, CHAÏRMAN J. TERRY DEASON JULIA L. JOHNSON DIANE K. KIESLING JOE GARCIA



DIVISION OF RECORDS & REPORTING BLANCA S. BAYO DIRECTOR (904) 413-6770

Public Service Commission

January 2, 1996

Mr. Frank C. Cressman
Florida Public Utilities Company
Post Office Box 3395
West Palm Beach, Florida 33402-3395

Dear Mr. Cressman:

RE: Docket No. 960002-EG -- Florida Public Utilities Company

Conservation Audit Report - Period Ended September 30, 1995

Audit Control #95-300-4-1

The enclosed audit report is forwarded for your review. Any company response filed with this office within ten (10) work days of the above date will be forwarded for consideration by the staff analyst in the preparation of a recommendation for this case.

Sincerely,

Kay Flynn

Chief, Bureau of Records

KF/mas Enclosure

cc: Public Counsel Messer Law Firm